"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Cloudy and cooler today; tomorrow slightly warmer.
Temperature yesterday—Max. 88, min. 60.
For weather report see Page 46.

VOL. LXXIV....No. 24,601. NEW YORK, TUESDAY, JUNE 2, 1925. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in U. S.

PAINLEVE INVITES GERMAN GOOD-WILL IN PLEA FOR PEACE

French Premier at Frontier City Makes a Strong Appeal for Reconciliation.

OFFERS A POLICY OF TRUST

Definite Break in the Attitude Toward Germany, Fostered by Poincare, Is Proclaimed.

PRELUDE TO SECURITY TALK

Paris Reads Great Significance Into Words of Premier, Addressed to People of Alsace.

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Special Cable to THE NEW YORK TIMES.

PARIS, June 1.—Premier Painlevé at Strasbourg today, on the eve of the negotiation of the Rhineland peace compact, held out the olive branch to Germany in eloquent words, charged with great meanings. To Alsace and Lorraine he gave assurance that "no measure will be taken without full consultation with your representatives," thus dispelling the uneasiness which has developed in the two recovered provinces during recent differences caused by the proposal to suppress the representation of France at the Vatican.

Soon, he said, a consultative committee, in which all opinions will be represented, will be constituted in Alsace, which will aid in the absorption of the two provinces into the mother country in such a way as to safeguard all local rights. Such assurance of internal liberty and control of their own destiny within the corporate body of France is all the Alsatians wish.

The Premier's promise, made at a banquet to President Doumergue, was greeted with tremendous enthusiasm.

M. Painlevé then turned to the position of Alsace as the frontier province for whose defense, if ever menaced, "France would engage her whole existence."

"But do not think," he added, "that in my words there is the least trace of imperialism or any bellicose threat. France is still heroically ready to assume the eternest duties which the future may impose on her. Only two days ago Parliament unanimously resolved to defend her work of civilization in North Africa against the onrush of fanatic barbarism. But with all her will, with all her mind, with all her heart, our country has no other aspiration than to be a worker for peace, for just peace, wherein will be neither oppressors nor oppressed.

France Will Show Confidence.

"This aspiration is not Utopian and it is not blind. The French people have too much common sense to nurse illusions about the evil forces which torment our old world. They know the perils against which we must keep our eyes open. There are dreamers of domination who never resign themselves to their defeat, there are new nations so long partitioned and enslaved that they cannot avoid suspicion when the future of their independence or their liberty seems at stake. All that is true, but France knows also there never will be fruitful action without optimism, she knows there is something as dangerous as blind confidence and that is blind mistrust which, seeing plots and dangers everywhere, lets pass propitious occasions and shuts itself up in obstinate negations.

"Gentlemen, however deceptive, however disquieting may be the vicissitudes of international politics, I affirm here confidently my faith in the future of European civilization. I proclaim it here on this soil of Alsace. Why should this land which separates France and Germany be destined for all time to be a source of menace and grief? Alsace, by the genius of its own peoples, should aid in the mutual comprehension of its two great neighbors. Must it be true that she should be doomed forever to murderous battles of which she is at the same time the cause and victim, so that nothing is left for her but the sorrowful plaint of Antigone, 'I was born for love and not for hate'?

"No, gentlemen, the day will dawn, perhaps sooner than we think, when from the bitter disillusions of this post-war time will emerge the real lessons of the war, when peoples will throw down the barriers of egotism and hate which still separate them and will each develop its own genius, not for mutual destruction but for common action in the struggle of mankind against nature and against plagues which inflict humanity, irrespective of race and country."

Significance of the Speech.

The Premier's speech couched though it is in general terms, is regarded here as a bid for reconciliation with Germany. It marks very definitely the end of the policy of distrust and everlasting suspicion of which Poincaré has been the most conspicuous apostle. As in the Senate last week, when Briand retorted to Poincaré that he was not "among those who believed it was always right to say no," Premier Painlevé underlined the contrast of his policy with that of his predecessors in the phrase about blind mistrust being as dangerous as blind confidence. He does not dismiss the German menace.

President Doumergue yesterday at Strasbourg stressed the points that France could never feel absolutely secure so long ideas of revenge were encouraged among the people who launched the last war and so long as treaties which have been signed are not loyally fulfilled. But today's speech, on the eve of negotiations with Germany for a Rhineland compact, coming from such an eminent pacifist as Premier Painlevé, and in full accord with Foreign Minister Briand, is considered here as intended to clear the atmosphere for those negotiations and to create, if possible in Germany, a spirit of loyal cooperation in the establishment of peace.

Too Many Statues of Nobodies, He Says, but None of Whitman

Professor Emory Holloway of Adelphi College, speaking last night at the annual Walt Whitman festival held at the Community Church, Thirty-fourth Street and Park Avenue, said:

"New York City should be ashamed of itself for having erected so many statues to nobodies and not one to the man who made her famous in song. There should be a drive for a Whitman statue, to be placed, perhaps, on the Battery, where he could look across to the Brooklyn he loved.

"The foreigner, as he approaches our shores, sees the Statue of Liberty first of all. But that's rather far above him, remote. Rather let him see the paternal hand of Whitman extended to him in welcome."

INSIST DEBT TALKS MUST BE HELD HERE

Kellogg and Mellon Reject the Suggestion That Americans Attend a Parley Abroad.

EXPECT NEGOTIATIONS SOON

With France, Italy and Belgium Approaching a Decision, Talk of New Plan Is Frowned Upon.

Special to The New York Times.

WASHINGTON, June 1.—Direct negotiations for the funding of the war-time debts of foreign nations to the United States will be held in Washington and under no circumstances will members of the American Debt Commission consider going abroad to attend joint meetings with representatives of the debtor nations.

Such is the position taken definitely by Secretaries Kellogg and Mellon, who, along with Secretary Hoover, act as members of the American Debt Commission. It was pointed out today that if there were no other reason it certainly would be impracticable for three Cabinet officers to go abroad. But in addition to this phase of the situation, the policy of the Administration and of the commission has been that each of the war debts shall be taken up separately and without regard to the debts which the foreign nations owe among themselves.

Under this policy it is expected that Belgium, which has signified its intention of seeking a debt settlement will send a commission to this country soon. No definite date has been set but it is practically assured that the negotiations will be held this Summer. Secretary Mellon, who is chairman of the American Commission, indicated today, that because of this he would not go to Europe on his vacation this year but would remain within striking distance of Washington, in readiness to come here when a date for a meeting was fixed.

There is reason to believe that the prospects for definite agreements with France, Italy and Belgium are brighter than at any time since the armistice, and in view of this situation the Administration is anxious that no talk to the effect that the American commission might be willing to alter its policy, and join in a more or less general conference abroad should go undenied.

The suggestion that the commission might consider accepting an invitation to go to London to discuss debt funding with the French and Belgium Governments, and also that the debt of France to Great Britain might be taken into consideration at such deliberations, was first advanced in an editorial article by George Harvey, former Ambassador to Great Britain, which appeared in The Washington Post on Sunday, the last he wrote before retiring as editor-in-chief of that newspaper.

Because of Colonel Harvey's former connection with the Government and his friendship with Secretary Kellogg, the article attracted considerable attention and was made the subject of dispatches sent by foreign correspondents in America to their newspapers. This bubble was burst, however, by emphatic denials at the State and Treasury Departments that the proposal was in any sense sponsored by the Administration, and that instead it was in direct opposition to the Administration's policy and purely a personal suggestion from Colonel Harvey.

The Belgium Government, it was said today, has given no indications to the Debt Commission of a desire to make a distinction between the pre-armistice and post-armistice debts. It is the expectation of the Debt Commission that no such distinction will be made in the negotiations which are to be held in Washington and that an adjustment will cover the entire obligation. Baron de Cartier, the Belgian Ambassador, called at the White House today and paid his respects to President Coolidge. He will sail for Europe on the steamer Lapland on June 9, and upon his arrival in Brussels will take up with his Government the debt question.

THOMAS R. MARSHALL, WAR VICE PRESIDENT, DIES, BIBLE IN HAND

Death Comes Without Warning While He Is on a Visit to Washington.

COLD CAUSED PROSTRATION

Coolidge Expresses Sorrow and Will Attend the Funeral Service Today.

BURIAL TO BE IN INDIANA

Men of All Parties and Creeds Pay Tribute to His Sterling Qualities and Character.

Special to The New York Times.

WASHINGTON, June 1.—Thomas Riley Marshall, Vice President of the United States for the eight years of Woodrow Wilson's service as President, and before that Governor of Indiana, died this morning in the room at the Willard Hotel which he and Mrs. Marshall had occupied since he came here from his home last week to attend to some business. This room was one of the suite in which Mr. Marshall had lived when he was Vice President. He was 71 years old.

Death came suddenly. Since his arrival in the capital last week the former Vice President had been ill with a severe cold, which caused nervous exhaustion, but last night assurance was given that all danger had passed and he would be able to return to Indianapolis in a few days. It became known today that he had suffered a heart attack in the beginning of his illness, but improvement in his condition had been rapid and a fatal outcome was not apprehended.

When the sudden end came this morning Mr. Marshall was reading the Bible, one of the copies placed in hotel bedrooms. He had turned to the fourth chapter of St. Mark, in which the parable of the sower was related by Jesus to His disciples. This, which was one of Mr. Marshall's favorite biblical stories, concludes with the words:

"With what measure ye mete it shall be measured to you."

A nurse was in Mr. Marshall's bedroom and Mrs. Marshall was in an adjoining room when Mr. Marshall fell back on his pillow. Death is believed to have occurred instantly.

Died as Harding Did.

The circumstances of Mr. Marshall's passing were strikingly similar to those which marked the sudden end of President Harding in a hotel room in San Francisco on Aug. 2, 1923. Mr. Harding was not reading, but was being read to, at the time. Not long before Mr. Harding died he had been pronounced convalescent from the attack of exhaustion which compelled him to abandon the itinerary for his return to Washington after his journey to Alaska.

Tentative plans for the former Vice President's funeral provide that brief services shall be held in the Willard Hotel tomorrow, with the President and Mrs. Coolidge and other notable people attending. The body will then be taken to Indianapolis, where it will be placed in a temporary receiving vault. Eventually the body will be buried in Marion, Ind., where a foster son is buried.

Mr. Marshall had moved recently to Indianapolis from Columbia City, Ind., where he had practiced law before his election as Vice President. He had expressed a wish to be buried beside the grave of his foster son, Clarence Morrison, who was to have been legally adopted by Mr. and Mrs. Marshall during the former's Vice Presidential term and had lived with them four years. The child was taken from a Washington hospital and nursed back to health by the Vice President and his wife, who had no child of their own. Clarence died when he was 10 years old, and his body was buried in Marion. His death was a great sorrow to Mr. and Mrs. Marshall, who were about to take the legal steps necessary to his adoption when his young life came to a close.

Expressions of sympathy poured in on Mrs. Marshall today. Her husband was one of the most popular men who ever held official position in Washington and was on terms of friendship with many persons still residing here.

President Coolidge, who succeeded Mr. Marshall as Vice President, sent a letter of condolence to Mrs. Marshall as soon as he heard of Mr. Marshall's death. This afternoon the President and Mrs. Coolidge, accompanied by the President's naval and military aids, went

Continued on Page Four.

Lowry, Ex-Clerk at $7 a Week, Declines $50,000 Job in Big Sugar Refining Company

Frank C. Lowry, one of the active partners of the sugar brokerage firm of E. Atkins & Co., who started his career in the sugar trade as a clerk at $7 a week, declined yesterday the offer of a position which would have paid him, according to report, from $50,000 to $100,000 a year. He was asked twice to become President of the American Sugar Refining Company, and declined each time.

Mr. Lowry, when questioned regarding the report which was circulating in the trade, admitted that he had received the offer, but would not comment on it other than to state that he was well satisfied with his present position.

When Mr. Lowry started to shift for himself in the business world he obtained a position as office clerk with the old sugar firm of Smith & Schipper, an organization affiliated with the Pedigree Sugar Refining Company, one of the largest independents. He climbed to the head of the sales organization, and later was admitted to a partnership in the Atkins firm, which is one of the most active sugar merchandising organizations in the business. His activities with this firm have attracted the attention of the entire industry.

It has been known for some time in the financial and sugar districts that the American Sugar Refining Company has been casting about for new executive blood. Last Autumn, the financial district heard that Mathew C. Brush, head of the American International Corporation, had received an offer of the presidency of the American Sugar Refining Company, and it was reported then that the position would carry a salary of $150,000 a year. Later, when the American Sugar Refining Company had arranged to acquire a controlling interest in the National Sugar Refining Company, it was planned to make James H. Post, head of the latter company, President of the American organization. The Government, however, prevented the consolidation of these two companies, and Mr. Post retained his old position.

Wall Street, however, is expecting almost daily the appointment of a new President of the American company. It is understood that when a new President is appointed, Earl D. Babst, who now holds that position, will become Chairman of the Board of Directors.

WHEN YOU THINK OF WRITING
think of Waterman
Waiting Pays Company. —Adv.

ATLANTIC CITY—An unusually interesting exhibit of the Remington Typewriter Co. located on the Steeplechase Pier, fronting boardwalk.—Adv.

Mercury at 88 Here as Snow Falls in Wyoming; 6 Prostrations in City; Forecast Is Cooler

Most persons in and around New York agreed that yesterday was hot. It was. A high of 88 degrees, nothing unseasonable, according to the Weather Bureau, and not anywhere near a record for the first of June, and a low of 68 degrees gave an average temperature for the day of 77 degrees. The highest point the mercury reached was at 3 o'clock in the afternoon, the low mark being touched at 6 in the morning.

While men here unearthed last season's Palm Beach suits and women wore their flimsiest dresses, out at Rock Springs, Wyo., according to an Associated Press dispatch, eight inches of snow fell and fur coats were the order of the day.

Two persons in Manhattan and four in Brooklyn collapsed from the heat. Victor Eliaser, 80 years old, of 320 East Eleventh Street, and Robert Taylor, 59 years old, of 115 Bowery, were overcome, but after treatment were able to go to their homes.

A woman believed to be Mrs. Anna Quinn, 45 years old, of 110 Congress Street, Brooklyn, was overcome in front of 236 Clinton Street, Brooklyn. She was taken to the Kings County Hospital.

Jacob Glick of 697 Greene Street, Brooklyn, was prostrated while working in a factory, and treated at St. Catherine's Hospital.

Harry Pastel of 219 Moore Street and Solomon Friedman of 164 Lynch Street, Brooklyn, collapsed at the same time while working in a bakery at 78 Graham Avenue. They were treated at the Greenpoint Hospital.

In Newark, the death of Adolph Berger was attributed to the heat.

In Chicago a record of fifty-five years was shattered when the temperature reached 92 degrees at 5 P. M. Three deaths were attributed indirectly to the heat.

The official forecast for today is cloudy and somewhat cooler, with moderate west and northwest winds.

NEGRO IS QUESTIONED ON THE KANE MURDER

Police Not Satisfied With Alibi of Man Resembling Annoyer of Women.

ANOTHER ATTACK REVEALED

Girl Was Beaten Unconscious on Elevated Platform, a Mile From Scene of Killing.

Walter Johnson, a negro from Jacksonville, Fla., was questioned yesterday by District Attorney Charles J. Dodd of Brooklyn about the murder of Miss Florence Kane, who was beaten and strangled last Friday as she approached her home at 1,020 East New York Avenue.

While the police were reporting no progress in the search for the girl's slayer, and the District Attorney was checking up Johnson's alibi, another attack on a girl was disclosed. This girl was beaten on the platform of the elevated station at Woodhaven Avenue and Jamaica Avenue, Woodhaven, Queens, early last week. The attack took place about a mile from the vacant lot where the body of Miss Kane was found.

Miss Mary Hots, 20 years old, of Eighty-ninth Avenue, Woodhaven, was the victim of the attack. According to her statement to officials of Mary Immaculate Hospital, Jamaica, where she was treated for lacerations of the scalp and contusions, she entered the elevated station at the eastern end, where there is no ticket agent. She walked through the station to the train platform and while waiting for a train was struck over the head several times. She did not see her assailant.

Rescued by a Passer-By.

She was beaten until she collapsed. When she regained consciousness she screamed for help. A passer-by ran up the stairs and the girl was taken to the hospital. No report of the attack was made to the police until Saturday night. A purse containing the girl's pay was not taken. Miss Hots was unable to furnish any description of her assailant. She said that as she went through the station she recalled that a man was sitting on one of the benches, but she paid no attention to him.

Attention was first directed to Johnson because he fitted in, but only in a general way, with the description of the negro who attacked Miss Augusta Cooperberg at Winthrop Street and Ninety-sixth Street, Brooklyn, two weeks ago. Johnson also resembled the negro who annoyed Miss Helen Connors, a telephone instructor, thirty minutes before Miss Kane was slain. This negro was standing at one end of the open lot when he began to annoy Miss Connors and a girl friend. They escaped by taking a refuge in the Connors home in Ford Street, which opens on the lot.

Johnson was observed on Saturday night on the elevated platform at Broadway and Myrtle Avenue by Frederick L. Mueller, a special officer for the B. M. T. The negro was weeping and when Mueller asked him the trouble he said that he had no home, no money and no friends. He was nervous to the point of being incoherent. He was taken to the Gates Avenue Station, charged with vagrancy and then lodged in Raymond Street jail, where he refused yesterday to talk to reporters.

Finds Loose Points in Story.

"There are several points in Johnson's story of where he was on Thursday night," said Mr. Dodd, "that do not check up. He told me that he came from Jacksonville, but that on his way North had stopped in Washington. He went from that city to Youngstown, Ohio, where he worked for the Carnegie Steel Company, and then drifted to Trenton, N. J. There he joined another negro named Calvin Wood and, after working for a week on a farm at Yardville, they came to New York.

"They applied for jobs at a South Street employment agency and were assigned to the dairy farm of a man named Kraut, whose farm is in Middle Village, Queens. They remained there only a short time and then got jobs in the Juniper Coal Company's yards at Middle Village. Johnson said that he went to sleep in a shack in the yards at 8:30 o'clock on Thursday night and was sleeping until 6 o'clock Friday morning, when a watchman awakened him.

"I asked Captain McCloskey, in charge of the detectives working on the case, to send men out to check up on this story. They reported that Harry Rau, owner of the yards, said that Johnson was out on Thursday night until after midnight. I told Johnson we had been informed of this fact, and he changed his story to say that he had been at a poolroom near the coal yards until about 9 o'clock Thursday night. He denied that he was out after midnight. I also learned that the negro had been discharged on Friday because his work had been unsatisfactory. I expected several witnesses

Continued on Page Three.

FLORIDA and CAROLINAS—9:15 A. M. daily. Ticket Agency, Daly, 1482 B'way, at 43d St. Hotel Adv.

EGGS, HISSES GREET O'DUFFY AT REVIEW

Women in Armory Jeer and Cry "Shame!" and "Traitor!" at Irish Police Chief.

DISTURBERS HUSTLED OUT

Then He Tells Officers of Old 69th He Has Shed Blood for Ireland.

General Elan O'Duffy, Chief Commissioner of the Irish Civic Guards, against whose invitation to be the guest of honor at a review of the 160th Infantry, the old Sixty-ninth Regiment, Irish Republican sympathizers had protested, was the target of a demonstration at that review at the Armory at Lexington Avenue and Twenty-sixth Street last night. His appearance was greeted with hisses and the hurling of eggs.

The General, who is Chief of Police of the Irish Free State, had been invited when he first came here to attend the International Police conference to be the guest of honor at the review. Colonel John J. Phelan, commander of the regiment, had been both asked and warned by Irish Republican sympathizers to withdraw the invitation. Prominent among the objectors was Michael A. Kelly, former head of the American Society for the Recognition of the Irish Republic, and last Saturday Mr. Kelly's business partner, John F. McAree, headed a committee which waited on Colonel Phelan. It was announced then, and threatened that if the review were held with General O'Duffy present a "violent demonstration would be offered."

Colonel Phelan refused to alter his plans, and consequently there were 125 policemen in plain clothes under Sergeant James J. Geran of the Bomb Squad and perhaps 100 military police scattered about the block and in the building last night just before General O'Duffy arrived. The streets were crowded, but the block was kept fairly clear by the policemen after the gallery of the armory had become filled.

General O'Duffy came with Colonel Phelan, Father Duffy, the regiment's chaplain, and Police Inspector John J. Noonan in an automobile from the Manhattan Club, where Colonel Phelan had given a dinner for him. Captain Bernard Flood, dectective, sat on the seat with the driver. There was no demonstration beyond a murmur as the party got out of the machine and walked into the building.

Woman Cries "Shame!"

Inside the Armory there was quiet until the regiment lined up for inspection. The regimental band struck up "Come Back to Erin." Colonel Phelan, followed by General O'Duffy and Father Duffy, walked out on the big floor to start their tour of inspection.

Suddenly a woman's voice cried: "Shame!" and from one section of the gallery came hisses.

General O'Duffy smiled grimly and stepped briskly just a step ahead of Colonel Phelan.

An egg hurtled through the air and spattered at his feet.

General O'Duffy continued to smile as the first egg was quickly followed by two more, which also fell at his feet, and the women, for only women, it seemed, took an active part in the demonstration, cried "Shame!" "Traitor!" "Benedict Arnold!"

One large, red-haired woman stood up in a group in a corner of the armory whence most of the shouting seemed to come and cried: "Why don't you carry a British flag?"

Then the national guardsmen and the detectives took a hand.

The enforced exodus of the women disturbers started in quick order. The section in which they were seated—there were hardly more than twenty—was cleared in an instant. One by one they were passed down the line of detectives and soldiers as if the guards were passing a medicine ball, down the long aisle to the steps, the women becoming more and more disarrayed and screaming louder as the none-too-gentle hands passed them to others no more gentle.

"Don't you dare touch me!" one would scream, and a detective would shout, "Here's another, Mike!" as he hurled her into a fellow's hands, and then they were all out and the building was quiet.

Meanwhile General O'Duffy had gone on with the inspection as if nothing had occurred, and the band had continued playing Irish melodies—"Killarney" and "Mother Machree" and "The Wearin' of the Green"—and save for the few isolated hisses after that the review was quiet.

In a brief speech made in the officers' room after the review General O'Duffy said that because he had been called a traitor he would like to review his own

Continued on Page Three.

LINCOLN MOTOR CARS
Fuller-Loom $11 W. 61st Conv. premises.—Adv.

SMITH, ILL, CANCELS MEETING HE CALLED FOR BOND DISCUSSION

Confined With Sore Throat at Biltmore—Doctors Forbid Public Speaking.

FACED REPUBLICAN ATTACK

Miller and Mills, Self-Invited to Meeting Tonight, Were to Have Opened Fire.

NEW PLANS BY CITY G. O. P.

May Take Up Five-Cent Fare Issue Lost to Hylan by Revival of "Unified" Transit Proposal.

Suffering from a sore throat and confined to his bed by a doctor's orders, Governor Smith decided last night to call off the conference set for this evening at the Hotel Biltmore to consider ways to promote ratification at the polls of his proposal for a $100,000,000 bond issue, the proceeds to be expended at the rate of $10,000,000 a year for ten years to pay for new public buildings and other permanent improvements.

Two Legislatures at which the Republicans were sufficiently in control to block the measure have approved it, and it will be submitted to the voters in the general election this Autumn. The conference planned for this evening was to have considered not only ways to conduct an aggressive campaign for ratifying this proposal as an amendment to the State Constitution, but also methods to safeguard the expenditure of the money, if the vote proves favorable. Among those invited to attend were Republicans as well as Democrats, but the Republicans invited by the Governor were men and women who throughout his administration at Albany have taken his side of almost every argument, against the contentions of their own party.

Had the conference been held this evening, however, two Republicans who are outspoken out of sympathy with the proposal to issue bonds as contemplated by the Governor would have attended, as some put it last night, "by their own invitation." One was Governor Smith's predecessor in office, ex-Governor Nathan L. Miller. The other was Representative Orden L. Mills. After the conference was called and the invitations issued, with their names not included, both sent communications to Governor Smith, asking that they be admitted, as the matter was one of State concern and they were vitally interested.

Governor Consents.

"Come along, I want every view that I can get on this question and will be glad to have you," was the substance of the Governor's reply. Republican leaders said last night the Governor's letter to the two prominent Republicans was not only courteous but gracious.

Both ex-Governor Miller and Representative Mills are strongly opposed to the $100,000,000 bond issue. Governor Miller, who made economy the keynote of his administration, and succeeded in materially reducing the expenditures of the State, has viewed with great disapproval the financial policy of his successor, and with apprehension the jump in the State's expenditures which has resulted. Representative Mills has taken the same view and has spoken his mind freely on the subject in public. Ex-Governor Miller has kept silent, although—as he has told his friends—he has had to practice severe restraint to keep from talking.

Participation in the conference called by Governor Smith this evening would have been ex-Governor Miller's first appearance on the firing line since he left office.

The move of ex-Governor Miller and Representative Mills is thought to mark the first stage in a State-wide Republican offensive against Governor Smith and his policies. Locally too, the Republicans are preparing to abandon the defensive attitude into which they have been forced through the faulty strategy of the Republican leaders in the Legislature, and are preparing an aggressive war on their Democratic opponents, including Governor Smith.

The 5-Cent Fare Issue.

In this connection, it was learned last night that following Mayor Hylan's loss of the five-cent fare issue, because his Transportation Board pronounced the proposal to run the new municipal subways on a five-cent fare, impossible, except by a large tax levy, the Republicans are planning to annex the five-cent fare issue for themselves. They plan to show how the proposed new subways can be sustained on a nickel fare without adding any considerable amount to the taxes.

Just how this is to be wrought none of the leaders venture to say, but, in discussing the proposal yesterday they were smiling and confident in their

Continued on Page Two.

75-Mile Wind in Sioux City Levels Homes, Injures Many

Special to The New York Times.

SIOUX CITY, Iowa, June 1.—A tornado which struck the heart of the business section of Sioux City this afternoon caused property damage estimated at $100,000. Many persons were injured, the most seriously being a baby, which probably sustained a broken back.

For ten minutes a seventy-five-mile-an-hour wind blew. Light buildings were overturned, many garages were uprooted, several residences under construction were demolished, walls of a large storehouse were caved in, plate glass windows in stores were blown in and damage to stocks resulted from torrents of rain.

The storm broke a drought which for weeks had been threatening crops of all kinds in Northern Nebraska, Southern South Dakota and Northwestern Iowa.

TRADE BODIES WIN ANTI-TRUST TEST

Exchange of Cost, Production and Price Data Held Lawful by Supreme Court.

LOWER COURTS REVERSED

Chief Justice Taft and Two Others Dissent in Flooring and Cement Cases.

Special to The New York Times.

WASHINGTON, June 1.—In two decisions of far-reaching importance to the business world and the great industries the Supreme Court held today that trade associations do not violate the anti-trust laws in gathering and disseminating among their members information as it costs and quantity of production, stock conditions and sale prices, and cannot be prosecuted for so doing.

The decisions were given in the cases of the Maple Floor Manufacturers' Association and the Cement Manufacturers' Protective Association, both of which had been found guilty by the lower courts of breaking the anti-trust law. The Government contended that under the guise of exchanging trade information these associations had virtually formed and were operating a commercial pool in defiance of the Sherman Act.

Three at Court Dissent.

In writing the two decisions Associate Justice Stone argued that whereas a combination between the various manufacturers in these two trades might have come about through the methods complained of, there was nothing to show that such was the intent, and that, on the other hand, especially in the case of the maple flooring manufacturers, diligent effort was made to keep within the anti-trust laws.

The court was not unanimous on the opinion, Justice McReynolds submitting a dissenting opinion which held the activities of the two organizations had been proved unlawful under the decisions already laid down by the court in the hardwood lumber and linseed oil cases and Chief Justice Taft and Justice Sanford dissented on somewhat similar grounds.

The two actions were considered by industrial interests throughout the country as test cases, in which the final decisions would govern to a large extent the future business methods and manufacturing and selling operations of some of the greatest corporations.

The maple flooring case came from Michigan, where, the Government contended, twenty corporations in Michigan, Minnesota and Wisconsin were banded together to defeat the Anti-Trust act. The cement case arose in New York State, where the Government arraigned the Atlas Portland Cement Company, Allentown Portland Cement Company and nineteen others doing business in Pennsylvania, New Jersey, New York, Maryland and Virginia. The Supreme Court decision overthrew injunctions granted by the lower courts in both cases.

In one opinion Justice Stone declared that the flooring manufacturers, "by their course of conduct, instead of evidencing the purpose of persistent violations of the law, had steadily indicated a purpose to keep within the boundaries of legality as rapidly as those boundaries were marked out by the decisions of courts interpreting the Sherman act."

"It is not open to question," continued the opinion, "that the dissemination of pertinent information concerning any trade or business tends to stabilize that trade or business and to produce uniformity of price and trade practice. * * * But the natural effect of the acquisition of wider and more scientific knowledge of business conditions on the minds of the individuals engaged in commerce and its consequent effect in stabilizing production and price can hardly be deemed a restraint of commerce or, if so, it cannot, we think, be said to be an unreasonable restraint, or in any respect unlawful.

"It was not the purpose or the intent of the Sherman Anti-Trust law to inhibit the intelligent conduct of business operations, nor do we conceive that its

Continued on Page Five.

John H. McCooey Joins Tammany Society; 200 Braves Initiate the Brooklyn Leader

John H. McCooey, the Brooklyn Democratic leader, became a member of the Tammany Society last night. About 200 of the Braves gathered in Tammany Hall for Mr. McCooey's initiation, which was animated enough to be heard throughout the Fourteenth Street Wigwam. Former Judge George W. Olvany, the "Big Chief" of Tammany, was present with a dozen other Sachems to smoke the pipe of peace with the recruit.

Mr. McCooey was unanimously elected to membership in the Tammany Society as Columbian Order two months ago. He did not become a member, however, until he had "run the gauntlet" and accepted the obligations of the order.

John R. Voorhis, the ninety-six-year-old Grand Sachem, who usually presides at initiations, is ill at his home and was not able to be present. Dr. Thomas R. Darlington, former Health Commissioner, who is "Father of the Council," presided in his stead. Following his initiation, Mr. McCooey participated in the initiation of several other new members.

The Tammany Society is a social, benevolent and patriotic organization. It was the original Tammany body and is now allied with the political organization of the same name. Unlike the Tammany political organization, membership in the Tammany Society is not confined to residents of Manhattan.

Delmonico Night Cap Cigars, 5 cents. United Cigar Stores Co.—Adv.

OREGON SCHOOL LAW DECLARED INVALID BY SUPREME COURT

Bench Unanimously Upholds Right of Parent to Dictate Child's Education.

STATE CONTROL REJECTED

Justice McReynolds, in Opinion, Calls Law "Standardizing Children" Unconstitutional.

PRIVATE SCHOOLS JUSTIFIED

State Law Is Characterized as Destructive of "Useful and Meritorious" Institutions.

Special to The New York Times.

WASHINGTON, June 1.—The inherent right of a parent to send his boy or girl to any school he deems best was upheld and the right of a State to insist that the children must attend certain institutions was sharply denied when the Supreme Court declared unconstitutional this afternoon, the Oregon law prescribing that children between 8 and 16 years of age must be educated in the public schools.

The Court, at the same time, declared that to sustain the Oregon law would mean the destruction of thousands of dollars worth of property belonging to the parochial and secular schools, and that this would amount to depriving them of their possessions without due process of law.

Few decisions in years have attracted as much attention as the present one which was rendered unanimously and was handed down by Associate Justice McReynolds.

Charges that the law was backed by the Ku Klux Klan and was aimed at the Roman Catholic Church have been heard on every side since the statute was enacted. The law, however, makes no distinction against parochial schools, and in the case which was decided this afternoon, the Hill Military Academy, a non-sectarian institution, joined with the Society of the Sisters of the Holy Name of Jesus and Mary in appealing the State authorities, who were officially listed as Walter M. Pierce, the Governor; Isaac H. Van Winkle, the Attorney General, and Stanley Myers, the District Attorney for Multnomah County.

The dual fight of the parochial and the secular schools had already been won in the Federal Court for the District of Oregon, but the State officials appealed from that decision to the Supreme Court, which today upheld the lower court's dictum.

Holds Child "Not Creature of State."

"The child is not the mere creature of the State," declared Justice McReynolds in that part of his opinion which dealt with the right of the parent to dictate the school to which his child should go.

"Those who nurture him and direct his destiny have the right, coupled with the high duty, to recognize and prepare him for additional obligations," he continued, speaking for the court.

"We think it entirely plain that the (Oregon) act of 1922 unreasonably interferes with the liberty of parents and guardians to direct the upbringing and education of children under their control. As often heretofore pointed out, rights guaranteed by the Constitution may not be abridged by legislation which has no reasonable relation to some purpose within the competency of the State.

"The fundamental theory of liberty upon which all Governments in this Union repose excludes any general power of the State to standardize its children by forcing them to accept instruction from public teachers only."

It could not be expected that the Supreme Court would touch on the Ku Klux Klan issue because it had not been spread officially on the records of the case, but at one point Justice McReynolds stated:

"The appellees are engaged in a kind of undertaking not inherently harmful, but long regarded as useful and meritorious. Certainly there is nothing in the present records to indicate that they have failed to discharge their obligations to patrons, students of the State. And there are no peculiar circumstances or present emergencies which demand extraordinary measures relative to primary education."

Text of the Court's Opinion.

The opinion delivered by Justice McReynolds was as follows:

These appeals are from decrees, based upon undenied allegations, which granted preliminary orders restraining appellants from threatening or attempting to enforce the Compulsory Education act adopted Nov. 7, 1922, under the initiative provision of her Constitution by the voters of Oregon, Judicial Code, Section 266.

They present the same points of law: there are no controverted questions of fact. Rights said to be guaranteed by the Federal Constitution were specially set up, and appropriate prayers asked for their protection.

The challenged act, effective Sept. 1, 1926, requires every parent, guardian, or other person having control or charge or custody of a child between 8 and 16 years to send him "to a public school for the period of time a public school shall be held during the current year" in the district where the child resides; and failure to do so is declared a misdemeanor.

There are exemptions—not specially important here—for children who are not normal, or who have completed the eighth grade, or who reside at considerable distances from any public school, or who hold special permits from the County Superintendent.

The manifest purpose is to compel general attendance at public schools by normal children, between 8 and 16, who have not completed the eighth

grade. And without doubt enforcement of the statute would seriously impair, perhaps destroy, the profitable features of appellees' business and greatly diminish the value of their property.

Reviews Work of Catholic Schools.

Appellee, the Society of Sisters, is an Oregon corporation, organized in 1880, with power to care for orphans, educate and instruct the youth, establish and maintain academies or schools, and acquire necessary real and personal property. It has long devoted its property and effort to the secular and religious education and care of children and has acquired the valuable good-will of many parents and guardians.

It conducts interdependent primary and high schools and junior colleges, and maintains orphanages for the custody and control of children between the ages of 8 and 16. In its primary schools many children between these ages are taught the subjects usually pursued in Oregon public schools during the first eight years.

Systematic religious instruction and moral training, according to the tenets of the Roman Catholic Church, are also regularly provided. All courses of study, both temporal and religious, contemplate continuity of training under appellee's charge; the primary schools are essential to the system and the most profitable.

It owns valuable buildings, especially constructed and equipped for school purposes. The business is remunerative—the annual income from primary schools exceeds $320,000—and the successful conduct of this requires long-time contracts with teachers and parents.

The compulsory act of 1922 has already caused the withdrawal from its schools of children who would otherwise continue, and their income has steadily declined. The appellants, public officers, have proclaimed their purpose strictly to enforce the statute.

After setting out the above facts, the society's bill alleges that the enforcement conflicts with the right of parents to choose schools where their children will receive appropriate mental and religious training, the right of the child to influence the parents' choice of a school, the right of schools and teachers therein to engage in a useful business or profession, and is accordingly repugnant to the Constitution and void.

And, further, that unless enforcement of the measure is enjoined the corporation's business and property will suffer irreparable injury.

Contentions of Military Academy.

Appellee Hill Military Academy, is a private corporation organized in 1908 under the laws of Oregon, engaged in owning, operating and conducting for profit an elementary, college preparatory and military training school for boys between the ages of 5 and 21 years. Its average attendance is 100, and the annual fees received for each student amount to some $800.

The elementary department is divided into eight grades, as in the public schools; the college preparatory department has four grades similar to those of the public high schools; the courses of study conform to the requirements of the State Board of Education. Military instruction and training are also given under the supervision of an army officer.

It owns considerable real and personal property, some useful only for school purposes. The business and incident good-will are very valuable. In order to conduct its affairs long-time contracts must be made for supplies, equipment of teachers and pupils.

Appellants, law officers of the State and county, have publicly announced that the act of Nov. 7, 1922, is valid and have declared their intention to enforce it; that since its passage, and the threat of enforcement, appellee's business is being destroyed and its property depreciated; parents and guardians are refusing to make contracts for the future education of their sons, and some are being withdrawn.

The academy's bill states the foregoing facts and then alleges that the challenged act contravenes the corporation's rights guaranteed by the Fourteenth Amendment and that unless appellants are restrained from proclaiming its validity and threatening to enforce it irreparable injury will result. The prayer is for an appropriate injunction.

No answer was interposed in either cause and after proper notices they were heard by three Judges (Jud. Code Sec. 266) on motions for preliminary injunctions upon the specifically alleged facts.

Findings of the Lower Court.

The Court ruled that the Fourteenth Amendment guaranteed appellees against the deprivation of their property without due process of law consequent upon the unlawful interference by appellants with the free choice of patrons, present and prospective. It declared the right to conduct schools was property and that parents and guardians, as a part of their liberty, might direct the education of children by selecting reputable teachers and places.

Also, that appellees' schools were not unfit or harmful to the public, and that enforcement of the challenged statute would unlawfully deprive them of patronage and thereby destroy appellees' business and property. Finally, that the threats to enforce it would continue to cause irreparable injury; and the suits were not premature.

No question is raised concerning the power of the State reasonably to regulate all schools, to inspect, supervise and examine them, their teachers and pupils; to require that all children of proper age attend some school, that teachers shall be of good moral character and patriotic disposition, that certain studies plainly essential to good citizenship must be taught, and that nothing be taught which is manifestly inimical to the public welfare.

State Cannot "Standardize" Children.

The inevitable practical result of enforcing the act under consideration would be destruction of appellees' primary schools, and perhaps all other private primary schools for normal children within the State of Oregon.

Appellees are engaged in a kind of undertaking not inherently harmful, but long regarded as useful and meritorious. Certainly there is nothing in the present records to indicate that they have failed to discharge their obligations to patrons, students or the State. And there are no peculiar circumstances or present emergencies which demand extraordinary measures relative to primary education.

Under the doctrine of Meyer v. Nebraska, 262 U. S. 390, we think it entirely plain that the act of 1922 unreasonably interferes with the liberty of parents and guardians to control the upbringing and education of children under their control.

As often heretofore pointed out, rights guaranteed by the Constitution may not be abridged by legislation which has no reasonable relation to some purpose within the competency of the State. The fundamental theory of liberty upon which all Governments in this Union repose excludes any general power of the State to standardize its children by forcing them to accept instruction from public teachers only.

The child is not the mere creature of the State; those who nurture him and direct his destiny have the right, coupled with the high duty, to recognize and prepare him for additional obligations.

Right to Protect School Property.

Appellees are corporations, and, therefore, it is said, they cannot claim for themselves the liberty which the Fourteenth Amendment guarantees. Accepted in the proper sense, this is true. Northwestern Life Insurance Company v. Riggs, 203 U. S. 243, 253; Western Turf Association, v. Greenburg, 204 U. S. 359, 363.

But they have business and property for which they claim protection. These are threatened with destruction through the unwarranted compulsion which appellants are exercising over present and prospective patrons of their schools. And this Court has gone very far to protect against loss threatened by such action. Truax v. Raich, 239 U. S. 33; Truax v. Corrigan, 257 U. S. 312; Terrace v. Thompson, 263 U. S. 197.

The Courts of the State have not construed the act and we must determine its meaning for ourselves. Evidently it was expected to have general application and cannot be considered merely as intended to amend the charters of certain private corporations as in Berea College v. Kentucky, 211 U. S. 45. No argument in favor of such view has been advanced.

Generally it is entirely true, as urged by counsel, that no person in any business has such an interest in possible customers as to enable him to restrain exercise of proper power of the State upon the ground that he will be deprived of patronage.

But the injunctions here sought are not against the exercise of any proper power. Appellees are protecting against arbitrary, unreasonable and unlawful interference with their patrons and the consequent destruction of their business and property.

Their interest is clear and immediate, within the rule approved in Truax v. Raich, Truax v. Corrigan and Terrace v. Thompson, supra, and many other cases where injunctions have issued to protect business enterprises against interference with the freedom of patrons or customers. Hitchman Coal and Coke Company v. Mitchell, 245 U. S. 229; Duplex Printing Press Company v. Deering, 254 U. S. 443; American Steel Foundries v. Tri-City Central Trades Council, 257 U. S. 184; Nebraska District of ostera v. McKelvie, 262 U. S. 404; Truax v. Corrigan, supra, and cases there cited.

The suits were not premature. The injury to appellees was present and very real. Not a mere possibility in the remote future. If no relief had been possible prior to the effective date of the act, the injury would have become irreparable.

Prevention of impending injury by unlawful action is a well-recognized function of courts of equity.

The decrees below are affirmed.

Issues in the Oregon Controversy.

WASHINGTON, June 1 (AP).—In educational and religious circles keener and wider interest was shown in the attack upon the constitutionality of the Oregon Public School law than in any other controversy which reached the Supreme Court in recent years.

Like most States, Oregon has a compulsory education law which requires children to attend school, and prescribes the course of study. The right to enforce such regulations has not been seriously questioned in the courts. But in 1922 the voters of Oregon, 115,506 to 103,685, went a step further and enacted a law under which children between the ages of 8 and 16, with some exceptions, would, after September, 1926, be required to attend "public" schools.

Summarized, Oregon's argument was that the National Government was founded upon the theory that Church and State should be maintained separate, a principle to be closely guarded in the education of its youth; that the right of a State to control a minor when public welfare required had been thoroughly established in the courts and included control over education.

That private and parochial schools are not superior to public schools, therefore the same law would not deprive them of any rights or privileges or subject them to any disadvantages; that the opposition came from those who wanted children given sectarian religious instruction; that the fight involved the survival of the public schools.

The Protestant Episcopal Church, the Seventh Day Adventists and the American Jewish Committee each filed a brief as friend of the court in support of the position taken by the parochial and private schools.

Opponents of the new law declared it a serious menace. They attributed the increasing lack of moral fiber of the times to the lack of religious and moral training, particularly in children, declaring that unless present tendencies were restrained conditions here would be worse than those in Soviet Russia.

Oregon's idea of separation of Church and State would mean, they declared, no Church but only State, because if schools could be prohibited from teaching religion and morality all religious instruction would be brought within the control of the State.

TROTSKY ASSUMES OFFICE.

Opening New Institute, He Predicts Technical Grouping of Society.

Special Cable to THE NEW YORK TIMES.

MOSCOW, June 1.—Leon Trotsky took office today as head of the Scientific and Technical Branch of the Supreme Council, delivering a speech on the occasion of the opening of the Experimental Institute for the Consumption of Fuel.

This institution was built on the express wish of Lenin, who conceived the idea of the necessity of experimenting with steam energy owing to the difficulties experienced with fuel during the period of the war for communism.

The opening ceremony was one of great solemnity, the whole diplomatic corps attending. M. Trotsky, presiding over the distinguished gathering, said:

"Soviet Russia is preparing to embark upon the upbuilding of a great socialistic national economy. Its success depends on time. At present there is some conflict in Russian national economy between the elements of State and private capital. There is some coordination as well as a certain struggle.

"The side which will gain in time might win the battle by the application of the methods of a higher technique. This means socialism."

He predicted that politics would not always play the most important part in human society. With the attainment of a higher technique, humanity would be grouped not according to political views but in accordance with technical parties, he said. Competition would vanish and its place would be occupied by scientific and technical rivalry.

M. Trotsky received a tremendous welcome. He chatted with several of the many foreign envoys who were present and conducted a party over the machine rooms of the new institute. The ceremony concluded with the playing of the International by an orchestra as M. Trotsky, cutting a red ribbon, released a big turbine.

The Soviet authorities declare that the institute is the third largest of its kind in the world, having a 10,000-kilowatt experimental station, while a similar American institute has only a 500-kilowatt plant.

JUDGE'S SALARY UNTAXABLE

Supreme Court Holds It Cannot Be Treated as Gross Income.

Special to The New York Times.

WASHINGTON, June 1.—No income tax shall be applied to the salary of a Judge of the Court of Claims, because his salary is fixed by law as his compensation, the Supreme Court held today in an opinion by Justice McReynolds.

Joshua W. Miles, formerly Collector of Internal Revenue for the Maryland District, sued Judge Samuel J. Graham of the Court of Claims to have the Supreme Court interpret whether the $7,500 salary of judges of that court should be subject to the income tax.

Judge Graham was required to pay income taxes for 1919 and 1920, his judicial salary being treated as part of his gross income. He brought suit and the District Court in Maryland decided that he did not have to pay the tax.

MOTORS STOCK IS TAXABLE.

Supreme Court Holds That Owners of New Issue Must Pay Levy.

WASHINGTON, June 1 (AP).—Stocks issued by the General Motors Company in its reorganization as a Delaware corporation were subject to a Federal income tax, the Supreme Court ruled today in a case brought by Walter L. Marr, a stockholder.

When the General Motors Company reorganized it exchanged stock in the new corporation for that in the old. The new stock having a greater market value, the Government contended that the difference represented the distribution of surplus and was taxable.

Marr and his wife owned common and preferred stock in the General Motors Company of New Jersey which cost them $76,400. They exchanged it for the new Delaware corporation stock which had a market value of $400,300.

$25,000 for Girl Hurt by Truck.

A jury in Justice Norman S. Dike's part of the Brooklyn Supreme Court yesterday awarded $25,000 damages to Evelyn Lane, 3 years old, and gave $3,000 to her father, Charles C. Lane of 774 Montauk Avenue, Brooklyn, for injuries by a motor truck of the Public Ice and Coal Company. The child was put in the truck body by [illegible] while the year of the suit.

FIVE MORE SLAIN IN SHANGHAI RIOTS

Police Fire Upon the Mob Again, Making Casualties 17 Killed and 26 Wounded.

JAPANESE KILLS ONE

American Cavalry Joins Patrol to Maintain Order in the City.

SHANGHAI, Tuesday, June 2 (AP).—New outbreaks in the Japanese spinning mills strike agitation continued yesterday, resulting in the killing of four more Chinese students, bringing the total dead to sixteen since rioting started in the streets on Saturday.

There was another death this morning when a mob of 2,000 students and workmen formerly employed at the Nagai Wata Kaisha cotton mill, which was closed owing to the labor disorders, attacked a Japanese police constable on the West Soochow Ferry road and threw him into a creek.

Clambering out, he opened fire, killing one and wounding another rioter. The defense units dispersed the gathering.

The situation is more intense today, with the Court hearing the riot cases, and inquests being held in the mortuary under cordons of armed guards on the victims of Saturday's clash.

Native schools are closed and thousands of students are gathering in the trouble centres, presaging grave developments.

Outbreaks at 1 P. M. yesterday at Peking and Chekiang Roads, Sikh police fired into a crowd of demonstrators, mortally wounding one Chinese student. Throughout the morning police patrols, armed with sabres and rifles, marched through the streets.

In the morning the rioting spread to the main business section. A clash between police and the crowd resulted in the wounding of more than twenty agitators. The total number of wounded, as the result of street fighting thus far, was given as twenty-six. Included were several known to be mortally wounded.

Three Russian agitators were arrested yesterday. The police charged, after the first outbreak on Saturday, that Bolshevik propaganda was responsible for the demonstration by students.

American Cavalry Troop on Duty.

SAN FRANCISCO, June 1 (AP).—Today's disturbances in Shanghai occurred near a large department store, thousands blocking the cross-streets and attacking buses, automobiles and tramcars. When fire hose was turned on the demonstrators they retaliated by hurling paving stones. Police squads of Sikhs and Chinese, reinforced by several foreign officers, saved the firemen. The use of bullets was effective.

The directing officer reported that the Chinese police had discharged their carbines into the air when ordered to fire. These were withdrawn, and the district placed under the patrol of the foreign units, including a troop of American cavalry. The foreign units are equipped with armored cars.

The Municipal Council has issued a proclamation that a state of emergency exists and announcing a firm determination to preserve order at all costs. Light artillery has been ordered out and is being held in readiness.

Consul Exonerates the Police.

Special to The New York Times.

WASHINGTON, June 1.—Sikh policemen who killed nine rioting Chinese students and wounded about twenty others in Shanghai on Saturday acted as the situation seemed to require, according to a cablegram from Consul General Edwin S. Cunningham, which was released today by Secretary Kellogg.

Japan Watches Shanghai Trouble.

TOKIO, June 2 (AP).—The Foreign Office has announced a policy of "watchful waiting" in regard to the situation in Shanghai arising out of riots resulting from the prosecution of Chinese connected with the strike in Japanese spinning mills.

The officials, however, are obviously worried.

YALE MAN KILLED IN FRANCE

Assistant Secretary of Guaranty Trust Dies in Auto Crash.

PARIS, June 1 (AP).—Ray Walter of the Paris office of the Guaranty Trust Company of New York, whose address was given here as Selinsgrove, Pa., was killed yesterday afternoon in an automobile accident near Mantes. His wife and child were slightly hurt.

The Guaranty Trust Company here was without confirmation yesterday of the death of Mr. Walter of the Paris office. It was explained that lack of cable advices regarding the accident was probably due to observance of the holiday, Whit-Monday, in France.

Mr. Walter was appointed assistant secretary at Paris after an association with that office of four years. He came to the Guaranty Trust Company in September, 1919.

He was born in Middleburg, Pa., in 1894, and was graduated from Yale in 1917. He served on the Mexican border with the National Guard and two years in France. After the war he studied for several months at the University of Grenoble. His father, R. C. Walter, is cashier of the Farmers National Bank at Selinsgrove, Pa.

SMITH ILL, CANCELS MEETING FOR BONDS

Continued from Page 1, Column 6.

belief that the proposal would make a hit with the voters and place Mylan in difficulty. They appeared to contemplate a revival of the "unified plan" advocated by the State Transit Commission, which would involve the taking over of all transportation lines, surface, underground and elevated, and welding them into one system, controlled by the City but privately operated. It was stated that the Republican plan probably would be promulgated before many days.

The postponement of tonight's conference was decided last night after Governor Smith's physician, Dr. Harman Smith, a throat specialist of 44 West Forty-ninth Street, had advised him against any public speaking. The Governor was in bed part of yesterday and was kept in seclusion all day. His former secretary, now Public Service Commissioner George R. Van Namee, was summoned hurriedly from Albany to take charge of affairs and meet callers at the Governor's suite in the Hotel Biltmore. Mr. Van Namee said last night that the Governor's condition had been pronounced by a specialist as not serious, but that he needed rest.

Telegrams postponing the conference were sent out from the Executive Chamber at Albany yesterday at the Governor's direction. They read:

"Conference Tuesday postponed doctors advise conditions of Governor's throat makes impossible his attendance."

The telegrams were signed by George Graves, secretary to the Governor.

June 1 Brings Rush for Marriage Licenses; 444 Couples Give Bureaus a Record Day

Yesterday being the first of June, 444 couples decided that it was high time to get the marriage license. So in Brooklyn, the Bronx, Manhattan and Richmond the clerks in the bureaus had a busy day and when they checked up at night they found that yesterday's total of applications showed a decided gain.

In the Municipal Building 230 couples obtained the legal right to be married, while in 1924 there were only 196. This gain of 29 gave Manhattan the honors for the day. Over in the Richmond Borough Hall at St. George, Staten Island, Deputy City Clerk Cachil attached his signature to nine licenses, whereas last year he wished happiness and all that to only six prospective bridal couples.

Stewart Harris, who supervises the issuing of marriage licenses up in the Bronx, said that he looked for no great rush, albeit June is the widow favorite month. He admitted, however, that 50 couples had dropped in during the day for their documents, which was five more than applied on the corresponding date last year.

Deputy City Clerk Thomas F. Maher said that even before the Brooklyn Marriage License Bureau opened its doors there were several young men and young women waiting for the licenses. When business closed for the day, 199 licenses had been issued. While pointing out that this made the day one of the largest the bureau ever had, Mr. Maher thought that as Saturday was a holiday and his office closed, this might account for some of yesterday's rush.

In June, 1924, he added, 3,346 licenses were issued, this stands as the record for any month since the opening of the bureau. The next highest month was in June, 1920, when 3,091 licenses were handed out. Although Mr. Maher did not expect yesterday's pace to be maintained, he predicted that the end of the month would find the figures close to the record mark. He said that Mondays, Thursdays and Saturdays are the popular days for marriage license applicants, but he could not offer a reason for it.

INSPECT THE ROUTE OF PROPOSED PARKWAY

Nassau Men, Who Oppose Wheatley Hills Plan, Also Visit the Sites They Suggest.

Several members of the Nassau County Committee, which is opposing the plan of the Long Island State Park Commission to run its Northern State Parkway through the Wheatley Hills section, went over the approximate route of that thoroughfare yesterday and of the Middle Parkway, which they propose as a substitute.

Their trip included also a visit to the site of the park the commission has taken at Lloyd's Neck, near Huntington, and the Taylor estate near Islip, for possession of which the former owners are now contesting with the Park Commission in the courts.

The party was led by David Dows and Charles Downing Lay, landscape architect, who drew up a report for the committee on a park system for Long Island. In their tour through the Wheatley Hills section the members of the committee pointed out that on account of the large estates of wealthy persons of which that section is almost entirely made up, it would be the most expensive possible land the State could acquire for park purposes, whereas further to the southland was not so high priced.

They also argued that the proposed Northern Parkway went through very thinly populated regions, whereas, they said, the Middle Parkway they proposed as a substitute would make the South Shore resorts accessible to travel, and this was the region most visitors wanted to reach.

Although it has only an indirect bearing on the Northern Parkway question, they criticized the Lloyd's Neck site which the Park Commission has acquired from the Federal Government for its inaccessibility. On the road out to this site beyond Huntington the automobiles of the party had to go over private property, and on two occasions had to open gates that stretched across the road. Finally the machines had to be abandoned and the journey completed on foot.

The party went through the Mannetto Hills from a point near Huntington along the Old Country Road, which will parallel the route the committee suggests for the Middle Parkway. These hills include one with an altitude of 420 feet, which makes it the highest spot on Long Island.

DELAY COLUMBUS STATUE.

Richmond Council Again Refuses To Accept Italians' $20,000 Offer.

Special to The New York Times.

RICHMOND, Va., June 1.—The offer of local Italians to erect a $20,000 statue to Christopher Columbus was referred to the Streets Committee of the City Council tonight, after two hours of speeches in favor of the resolution without a word spoken against it.

Speakers in favor of the resolution, one a Catholic and one a Protestant, demanded that the Utilities Committee, which recommended the resolution for rejection by a vote of 5 to 4, explain the adverse action. The three members of the committee present, Councilmen Miller, Tyler and Lane, remained silent. When Councilman English directed the question direct to Councilman Miller the latter replied that he had "voted his convictions."

Apparently the council was divided 9 to 9 on donating a site for the statue. Several Councilmen pressed for action without delay and a majority of those present were in favor of granting the petition.

The council chamber was crowded and the spectators flowed out into the hall, but there was no threat of disorder and the two policemen on hand were not needed.

Richmond has been laughing at the Utilities Committee ever since that body solemnly recommended the petition of the Italians be rejected. The committee acted, without comment, on the protest of 101 citizens who signed a petition asking that the statue not be erected.

The streets committee is scheduled to meet tomorrow night.

SUSPICIOUS BOXES FOUND.

Two on 3d Av. Elevated Turned Over to Combustibles Bureau.

Two mysterious boxes which the police thought might contain explosives were found early this morning on the Third Avenue Elevated and were turned over to the police. A trackwalker found one box, leather-covered, at the Eighty-ninth Street Station and the second, a wooden box, was found at the Ninety-ninth Street Station.

Two inspectors of the Bureau of Combustibles of the Fire Department later claimed them and their contents will be investigated today.

Kentucky University Honors New Yorkers.

LEXINGTON, Ky., June 1.—The honorary degree of Doctor of Laws was conferred on Louis Wiley, business manager of THE NEW YORK TIMES, at the commencement exercises of the University of Kentucky here today. The same degree was awarded to Percy H. Johnston, President of the Chemical National Bank of New York.

CITY BREVITIES.

Chairman John H. Delaney of the Board of Transportation will be the guest and the principal speaker at a luncheon of the Jamaica Board of Trade, the Exchange Club and Lions Club of Jamaica, on June 11, at the Franklin Arms Hotel.

The Association of Young Advertising Men have elected the following officers for the coming year: Carol Reed, President; Charles Forbes, Vice President; Ernest Dell, Treasurer; Edward Szatlowitz, Financial Secretary, and William Fairbanks, Secretary. Adam First, Henry Zahrman and Joseph Linahan were elected to the Board of Governors.

The Tennessee Society of New York has elected the following officers: Dr. William D. Reed, President; Bishop Thomas C. Dalton, Vice President; Duke Duke, Austin McNeal and George C. Cumming, Vice Presidents; Henry H. Pierson, Treasurer, and Charles E. Harris, Secretary.

The annual commencement of the Gallaudet Orean School will be held this morning in the First Presbyterian Church, Fifth Avenue and Eleventh Street, at which Dr. William C. Carr, head of the school, is the organist and choirmaster.

Special exercises were held yesterday at Public School 12, Myrtle Avenue and Adelphi Street, Brooklyn, to commemorate the fiftieth anniversary of the opening of the building which the school occupies. The building received its first pupils on June 1, 1875.

The City Hospital of Nursing began the celebration of its fiftieth anniversary last evening with a meeting of the alumnæ and students of the school in the Town Hall. [illegible] Day at the City [illegible] Walter Block.

2 REDS IN GLASGOW SPEAK, THEN FLEE

Communists Defeat Scotland's Police in Attempt to Keep Out Agitators.

BOTH ARE SMUGGLED IN

Member of German Reichstag and a French Girl Make Addresses and Disappear.

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By Wireless to THE NEW YORK TIMES.

LONDON, June 1.—The British Communist Party, which is holding its annual meeting in Glasgow, demonstrated today that it had defeated the Scotland police authorities in their attempt to prevent foreign Communist delegates from entering the country.

Dr. Stocker, a member of the German Reichstag, and Mlle. Marcelle Lebel, representing the French Communists, made a dramatic appearance on the platform, delivered speeches despite the Home Secretary's attempt to keep them out of the country, and after being soundly cheered, succeeded in escaping from the building as mysteriously as they entered.

To expedite their flight, their supporters and all others were kept in the hall for an hour after they had left. When the police did begin to look for Dr. Stocker and Mlle. Lebel they could not find any trace of them, although all roads and railway stations were closely watched.

It is understood that Stocker has been in Glasgow for the last ten days, but that Mlle. Lebel only arrived in Glasgow today.

"If the British Government thinks," said Dr. Stocker in his speech, "by such petty means to prevent the representatives of one section of the International from coming to meet those of another and that they can stop the British revolution they are childish and absurd."

Mlle. Lebel, who is dark and of ample build, was neatly attired in a black and white suit. She said jubilantly:

"Despite many ingenuous police ambushes we have managed after all to arrive. Whatever may happen the Communist parties of the world will always succeed in communicating with one another."

Her statement that four Fascists had been shot in France also aroused much enthusiasm.

SECRETARY WEEKS BETTER.

Improvement Last Night After a More Comfortable Afternoon.

BOSTON, June 1. (AP)—Secretary of War Weeks, after a restless twenty-four hours, was more comfortable this evening than Sunday evening, when his physicians had described his condition as "not entirely satisfactory." They issued this bulletin tonight:

"Secretary Weeks was more comfortable this afternoon and his condition tonight was improved. Pulse 90, Temperature normal.

"DANIEL FISK JONES,
"F. GORHAM BRIGHAM."

Secretary Weeks was operated on for gallstones last week at the Massachusetts General Hospital and his convalescence had been favorable until yesterday. At no time has his condition been considered alarming.

SAY ARMY EXPENSE CUT MEANS CUTTING FORCE

Defense Advocates Assert Reserve Supplies Are Low and More, Not Less, Money Is Needed.

Special to The New York Times.

WASHINGTON, June 1.—Acting Secretary of War Davis today declined to comment for publication on the suggestion of President Coolidge that a survey be made in the War Department with a view to a substantial reduction in expenditures.

It was learned in responsible quarters, however, that any reduction in the appropriations for the War Department hereby would mean a reduction of the regular army, the National Guard, or the reserves, and possibly a reduction of all three. The War Department, it was stated, is at present doing its utmost to carry out the provisions of the national defense act with what it declared to be the inadequate means at its disposal.

The army has been living on surplus property and supplies almost since the end of the World War, it was declared, and at present has practically no reserve supplies, though it is regarded as vital that such adequate reserves be maintained.

Most of the war stocks have now been used up, and they will virtually have disappeared by 1927. New appropriations will then be necessary, it is declared, if the War Department is to have a reserve stock, or even if it is to maintain itself at its present status.

To Protest Baldwin's Sentence.

Special to The New York Times.

PATERSON, N. J., June 1.—A meeting to protest against the conviction of Roger M. Baldwin, Director of the American Civil Liberties Union, sentenced to six months' imprisonment last October, will be held in the High School on Thursday night. The meeting is sponsored by the American Civil Liberties Union and the Associated Silk Workers of America. Chief of Police John M. Tracey said today he would have the meeting amply policed.

64 YOUNGSTERS VIE FOR MARBLE TITLE

Only Girl in Annual Contest Has Fighting Chance for Place in the Finals.

Special to The New York Times.

ATLANTIC CITY, N. J., June 1.—Sixty-four entrants, winners in local competitions in as many different cities in twenty-four States and the District of Columbia, began play today in the third annual United States marble championship tournament here on the beach.

The popular favorite in the field is the only girl, she is Marie Lawley of Harrisburg, Pa., where she defeated more than 1,000 to qualify for the national tournament. Marie will be thirteen this month and attends high school. In her suede purse, with her marbles, was a four-leaf clover and a rabbit's foot to bring her luck.

The 64 cities are bracketed into 8 leagues. The winners in each set will be decided Wednesday. The survivors then engage in an elimination round for the much coveted national championship which will be determined Friday.

Marie Lawley was drawn in the Eastern League, which tonight finds Russell Hamilton of Philadelphia in the lead, with 6 games won and 3 lost, in the opening day's schedule. Marie is second, with 5 games won and 4 lost, which still gives her a fighting opportunity to go into the finals.

George Lenox of Baltimore, last year's champion, came out strong for Southern courtesy today. "If Billy Knauff, the Baltimore boy, doesn't win this year's championship I hope it goes to Marie Lawley," said George.

Charles Stock of Trenton leads in the Atlantic League, which also comprises Newark, Camden, Passaic, Binghamton, Buffalo, Syracuse and Bridgeport, Conn.

Curtis Allens Have a Daughter.

Mr. and Mrs. Curtis Allen of Chestnut Hill, Pa., are receiving congratulations on the birth of a daughter at the Sloane Hospital, this city, on Sunday. Mrs. Allen was Miss Dorothy Fox, daughter of Dr. and Mrs. Andrew J. Fox of 853 Seventh Avenue.

Confidence

The construction period for your building will be briefer and wholly lacking in worry and concern, if we are the builders.

23 years of success are an extraordinary guarantee of ability.

BING & BING, Inc.
Building Construction
119 West 40th Street

BING & BING BUILD BETTER

The interior structure of part of The Grand Central Terminal, New York, the finest and greatest railroad station in the world, has been altered to make room for

SANKA

the superior coffee without caffein

(Certified by U. S. Health Dept.)

THE 230,000 people who pass daily through this mammoth building will appreciate the wisdom of the Grand Central Terminal management in giving them the opportunity to enjoy SANKA Coffee any time, day or night. The Demonstration Shoppe combined with a SANKA Restaurant similar to that at 301 Madison Avenue, is now a part of the station (entrance from 42d St., near Hotel Commodore).

It gives to this great mass of people passing through the station daily, a chance to satisfy themselves that SANKA is, without question, the world's best and safest coffee and that—Even Babies May Drink It.

At Your Grocers

If not obtainable, send $1.40 and we will send you a large can, postage prepaid

SANKA COFFEE CORP.
301 Madison Avenue
New York City

Talking About Surety Bonds to City of New York!

Few people realize the very important,—indeed serious nature of the obligation surety companies assume when they guarantee the performance of construction contracts with the City of New York.

A few years ago, this Company (with an associate) became surety on the bond given by a well-known contracting company, guaranteeing the construction of the great Shandakan Tunnel. This contract covered, among other things, blasting a tunnel through solid rock more than eighteen miles long and almost wide enough to drive through it two automobiles side by side. The total amount of the contract was $13,000,000.

When the work was less than 20% completed, the contractor was compelled to discontinue. His financial resources were inadequate to overcome the tremendous increase in the price of labor and material brought about by War conditions, and this Company and its associate had guaranteed to the Board of Water Supply that the contractor would fully perform the contract for the sum of approximately $13,000,000 and failure on the part of the contractor so to do would require the sureties to cause it to be done or pay the amount of their bond. Other contractors were invited to submit estimates for the completion of the unfinished work. They estimated that the cost would be $3,000,000 more than the original contractor was to receive for completing. The bond of the National Surety Company and its associate was $850,000. If paid, and the surety retired, the loss to the City of New York would have been not less than $2,150,000. The National Surety Company and its associate decided, in the interest of all concerned, that it would be best to have the contract completed by the surety companies. This was done and the work was completed nearly a year ahead of time and the City of New York was actually, by the surety action, saved $2,150,000 and the sureties saved $850,000. But above all other things it saved the City of New York from what appeared to be the prospect of a very serious water famine.

The value of surety bonds guaranteeing the performance of contracts, when such sureties have the willingness and the ability to fulfill their obligations, is annually proven by this and thousands of other cases.

On contract bond losses, the National Surety Company alone has paid out in the last five years approximately $7,000,000.

It would be of distinct advantage to owners contemplating building operations to request their architects to insert a provision in the contract that a "bond of the National Surety Company must be given to guarantee the faithful performance" of such contracts.

NATIONAL SURETY COMPANY

115 Broadway - New York

World's Largest Surety Company

ENDLESS CAVERNS BAFFLE EXPLORERS

New York Party Forced to Turn Back in Trip Through Virginian Cave.

FOUND PALEOZOIC FOSSILS

His Graptolite, of Clemacograptus Family, Dr. Reeds Estimates, Lived 500,000,000 Years Ago.

A midnight journey into the depths of the earth, where, crawling along the winding tunnel of a subterranean stream, his party came upon caverns and corridors of brilliant hued, grotesquely shaped stone, on a water fall that made no noise, and the remains of creatures who lived at the beginning of the world, was recounted yesterday by Dr. Chester A. Reeds, Associate Curator in charge of the Department of Geology of the American Museum of Natural History.

Dr. Reeds headed a party which went recently from the Explorers' Club, including Horace D. Ashton, Merle Lavor, Major E. T. Brown and Gordon Brown. Its objective was to penetrate to the extremity of Endless Caverns, near New Market, Va. He admitted upon his return to New York yesterday that they failed of that objective. But failed gloriously, he held, for they had set foot on ground that no human beings, so far as is known, had ever trod. This ground, now a mile and a half from daylight, he declared, was hilly upland territory millions of years before Adam, and was Atlantic Ocean bed aeons before that.

Starting from "King Solomon's Temple," the farthest spot within the cave labyrinth to which the public is allowed to go, the party of five men, equipped with tallow candles and tin reflectors, set out at 10 P. M. on the night of May 25. By midnight they had progressed only a few hundred yards. Sometimes they could walk along the smooth limestone bed of the Endless Cavern River. At other times they climbed along precarious ledges, several feet above the stream. The light of their candles threw ahead wierd shadows of the countless stalactites and stalagmites that lined the way. Sawdust thrown on the subterranean stream appeared fifteen hours later in a near-by spring outside the cave.

In places the river ran through mere holes in the solid limestone, and here it was necessary for the men to get down in the water on hands and knees, and, holding their candles above their heads, crawl slowly along until again the cavern opened up.

Many-Colored Rocks.

The rock formations were of many hues, ranging from pale yellow through pinks, deep reds and purples, to pale blues. Dr. Reeds referred to some of the caverns through which the explorers passed as indescribably beautiful.

After progressing one-third of a mile along the winding path of the hidden river, the party came to a large pool. It was in the cavern surrounding this pool that the startling discoveries of the trip were made, the silent waterfall, and the fossils preserved for millions of years.

At the far end of the pool the waterfall was discovered. It was 15 feet high. By flowing over the edge of limestone for thousands of years, the water had built a curved surface down which it descended. Due to this and to the porous nature of the stone, not a sound was emitted.

Fossil of a Trilobite.

In the course of a candle-light examination of the rock shelves about the pool, Dr. Reeds came across the fossilized tail of a triobite, a deep sea creature which Dr. Reeds estimates lived about 500,000,000 years ago.

No such animal exists today, he said, although the horse shoe crab was not unlike it. Another find was the fossilized remains of a graptolite, a little creature looking much like a tiny jigsaw blade. This particular graptolite was of the genus clemacograptus. The limestone of the whole region, Dr. Reeds declared, was made up of the shells of these bryozoa or molluscidae. They were of the Ordovician period of the Paleozoic Age, he said, and explained that this meant that they dated back to the earliest days of the world.

Being unable to pass the silent waterfall with any surety of getting back again, the party placed in an empty bottle a message reading:

"Whoever shall find this memorandum will kindly forward it to the American Museum of Natural History, New York City. Take this bottle farther if you can." The explorers signed their names.

Brooklyn Legion Opens Drive.

The American Legion in Brooklyn yesterday opened its drive to raise $400,000, the quota assigned to it in the country-wide campaign for $5,000,000 for disabled veterans and the children and dependents of deceased veterans. The opening event took place on the steps of Borough Hall. Former Sheriff Peter S. Seery, Commissioner of Public Works James J. Byrne, Surrogate George W. Wingate and Rear Admiral Charles P. Plunkett made speeches.

NEGRO QUESTIONED ON KANE MURDER

Continued from Page 1, Column 4.

to come to my office today, but they cannot get here unti tomorrow."

A pair of boy's gray knickers upon which were several strands of blond hair and red stains were turned over to the District Attorney by Samuel Plotkin, a tailor, of 1,063 Rutland Road, four blocks from the scene of the crime. The same suit was turned over to detectives at the Empire Boulevard Station last Saturday afternoon and after tests they were convinced that the hair was "combings" and the stains merely paint or fruit juice. Mr. Dodd said that he would subject the stains to chemical analysis.

Puts Little Faith in the Clue.

Plotkin told the District Attorney that the suit had been left with him for dry cleaning by a boy, about 15 years old, on Saturday. He said that an attempt had been made to erase the stains by washing. When Plotkin read that Miss Kane had long blond hair he decided to let the police know about the hair and the stains on the knickers. While Mr. Dodd did not rely very much on the value of the "clue," he said that he would investigate everything in connection with the murder that came to his attention.

Mr. Dodd, accompanied by Dr. J. J. A. O'Reilly and Detective James F. Kane, brother of the victim, went over the scene of the murder late in the afternoon.

Detectives under Captain McCloskey, again questioning persons living near the lot, talked to Mrs. Mary Rogers of 33 Ford Street. From a window in her home she can obtain a view of the vacant lot where the murder was committed. She said that at 12:40 o'clock Friday morning she heard screams—as did other neighbors—and then cries of "Mamma! Mamma!" She looked out but saw nothing in the darkness. She awakened her daughter, Mildred, 12 years old, and told her about the cries. As she was telling the girl the cries were repeated. Both failed to see anything out in the dim lot.

The funeral of the slain girl will be held today. There will be a requiem mass at 10 o'clock in St. Matthew's Roman Catholic Church, Eastern Parkway and Utica Avenue. Interment will be in Holy Cross Cemetery. Detectives will mingle with the crowd at the funeral.

PUBLIC NOTICES

One dollar an agate line.

NOTICE IS HEREBY GIVEN THAT ELIAS P. Herbert has withdrawn from all connection with the corporation known as Pearlman & Herbert, also P. & H. Co., 230 West 38th St., N. Y. C., and the business of the same, and is no longer an officer, director or stockholder thereof and has no further interest in such concern.

ELIAS P. HERBERT.

May 28, 1925.

JACOB MILLER PURCHASED CIGAR AND stationery store at 4,123 Broadway, Manhattan, from Solomon Rubinstein. Claims must be presented to Gold & Maran, 277 Broadway, Manhattan, before June 7, 1925.

JOSEPH PARISI, FORMERLY WITH CARibean Fruit Corporation, 25 Broadway, will learn something to his advantage by communicating with Dewar, 88 Tinies, 165 Broadway.

Advertisements that may cause loss of confidence in reputable advertising and honorable business, or are otherwise regarded by The New York Times as unworthy, are unacceptable.

SPEEDING BISHOP PAYS HIS FINE IN DELAWARE

Dr. Philip Cook Sends a $25 Check, but Strongly Denies He Drove Recklessly.

Special to The New York Times.

LAUREL, Del., June 1.—Bishop Philip Cook of the Delaware Diocese of the Protestant Episcopal Church, who was arrested here last week on a charge of speeding, instead of appearing for trial today sent Justice Spicer a check covering a $25 fine and costs, with a letter thanking Justice Spicer for his courtesy, but strongly repudiating the charge of reckless driving, as testified to by Patrolman Wardell, road policeman.

The Bishop's letter, delivered to Justice Spicer by the Rev. Dr. Whitehead, rector of St. Phillip's Church here, reads:

My Dear Justice Spicer:

"Enclosed please find my check to cover the fine for the charge brought against me by Traffic Officer Wardell, for driving in excess of the limit of thirty-five miles on the highway.

"You were good enough to continue the case until Monday but what I thought might happen has happened—the matter has been taken up by the press and given wide publicity in this State and elsewhere. Under the circumstances I feel it would be very unfortunate, even if you were willing to remit the fine, to do so. However unfairly that judgment might be, there might result the feeling that partiality had been shown, or that the law was laxily enforced. For this reason I prefer to pay the fine without further consideration of the case.

"At the same time I must still repudiate the charge of reckless driving and plead guilty only of exceeding the prescribed limit. There was no car in sight upon the road and no life or limbs in danger. I feel the officer would have done all that the case required had he warned and reprimanded me. But since he insisted on making a case of it, this is the best way to bring it to a conclusion.

"I wish to take this opportunity to thank you for your courtesy and consideration in handling the case."

SAYS RENT WAS $3,600 ON A $10,000 INCOME

Defendant in Tax Fraud Trial Also Had a $6,600 Auto—Declares It Was Gift.

Testimony ended yesterday in the trial of Charles J. Steinberg before Federal Judge Knox and a jury, on an indictment charging perjury in making a fraudulent income tax return for 1921. The case is expected to go to the jury today.

The cross-examination of Steinberg by Federal Prosecutor Maxwell S. Mattuck, brought from the witness an admission that in 1920 and 1921, hundreds of thousands of dollars had been paid to lawyers to get applications approved for the withdrawal of liquors, and that besides the Cardo and Reliance drug stores he also had a $10,000 interest in the Long Island and West End Drug Companies.

The purpose of an interest in so many drug concerns, it was explained, was to gain the privilege of larger liquor withdrawals. Questioned concerning his manner of living in the period covered by the tax return, the witness said he paid $6,600 a year rent for his apartment in West End Avenue, andn had bought an automobile which cost $6,600. The witness had sworn that his net income for 1921 was only $10,000 while the Government claims it was about $1,500,000.

When it was pointed out that his rent and the cost of the automobile exceeded the income he had sworn to, the witness stated that the automobile was given to him by his father.

Mr. Mattuck read from a list the names of many prohibition enforcement agents who were in office in 1921, and asked the witness if he knew any of them. The witness admitted that he knew three of them, but denied paying any of them any money.

PRINCESS LUNCHEON GUEST

Mme. Alexandrine Cantacuzene Entertained at Whitehall Club.

Princess Alexandrine Cantacuzene, who was one of those representing Rumania at the International Counsel of Women's Convention recently held in Washington and was elected Vice President, was the principal guest at a luncheon which Mrs. Bausmann gave yesterday at the Whitehall Club, on the Whitehall Building roof. Princess Cantacuzene, who is visiting this country for the first time, returned only two days ago from a trip to California.

Others in the luncheon party included Miss Catherine Cerkez, also of the Rumanian delegation to the convention; Mme. Odette de Arnaud and Mme. Madeline Heimann.

Princess Cantacuzene will sail on La Savoie on Thursday, while in the city she is devoting much of her time to observing social welfare organizations activities.

M. Perrier, French Deputy Consul, escorted Princess Cantacuzene and a party of friends last night on a visit to THE NEW YORK TIMES.

Brighton Canon Opposes Episcopal Bishop Who Took Pulpit to Urge Birth Control

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, June 1.—A curious incident of a canon contradicting a Bishop from the same pulpit occurred yesterday at Brighton.

In the morning Bishop Barnes of Birmingham, well known as a scientist and the only Fellow of the Royal Society on the Episcopal bench, preaching before the Royal Institute of Public Health, advocated birth control.

"Human welfare," he said, "is now menaced by human fecundity. The change from large to small families is not to be impatiently condemned. Victories in medicine and hygiene may be disastrous for public welfare unless the desire for many children, which is natural and until recently laudable, is held in check."

In the evening the vicar of Brighton, Canon F. C. N. Hicks, said he owed it to the people of his congregation and Brighton at large to announce he disagreed profoundly with the Bishop's teaching.

Bishop Barnes was not preaching in the diocese of which he is the Bishop, and was therefore expressing merely an individual opinion without carrying the authority of the Church. The canon would say nothing on the value of the Bishop's words as contributions to the discussions of the Public Health Institute and had no wish to foreclose the discussion in its proper place, but he intended himself, he said, to abide by the Church and its teaching.

The canon added that he told the Bishop he should make some such statement and the Bishop accepted the position fully and generously.

BRITAIN TO SET UP FOOD COMMISSION

Prime Minister Announces Plan for a Permanent Check on Prices and Supplies.

SEEKS CURE FOR SOCIALISM

Industries Must Achieve Higher Efficiency to Survive Present Crisis, He Declares.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, June 1. — Prime Minister Baldwin, addressing a mass meeting of Conservatives at Welbeck Abbey tonight, announced that the Government proposed, as a result of the Food Commission's recommendations, to set up a permanent food council to watch prices and supplies. The council will be of representative character and will study the problem of food prices where the commission left off. It will be charged with the duties of watching prices and supplies of the principal foodstuffs, advising the Government on all food questions, examining complaints and making public from time to time in periodical reports important facts about food prices.

If experience shows compulsory powers are necessary, the Government will not hesitate to ask Parliament for any powers that may be required.

"The Government proposes to consult representatives of local authorities and if they are satisfied that the system of registration of butchers would be practical and in the interests of the consumer, it would invite its food council to report as to conditions of registration and grounds on which registration should be cancelled or temporarily suspended.

"The Government has adopted the recommendation of the food commissioners that cold storage proprietors should be required to furnish statistics of food in cold storage.

"Describing the Government's social program which is designed to attack causes of unrest upon which socialism thrives, Mr. Baldwin said:

"It is not socialism and the extreme movements of socialism that I will waste my time in denouncing, it is the causes, it is the evils that create these things, that I am out to attack, because these evil doctrines are really begotten of a sense of social injustice and out of ignorance and it is our duty to dispel both, and therefore we want for our people better education, better housing and insurance against the worst hazards of life and we want to see more widely diffused possession and investment in capital. Doctrines preached today in regard to capitalism are misleading and mischievous because capital is only our savings—savings of the rich and poor alike. We cannot get on without it, we want as much as we can get and we want it cheap. Achievements and improvements have come in this country with cheapness and growth of the amount and extent of capital and we want to learn that you can dissipate and waste the capital of the country just as much by indulging in strife at home as you can by waging war in France and Flanders," by waging war in France and Flanders."

The Premier in conclusion dwelt on the industrial situation. He mentioned that while many industries are carrying on not without success, four of the greatest industries in this country—the coal trade, iron and steel trades, shipbuilding and engineering—are going through the cruellest times they ever experienced, and he appealed for more efficiency and scrapping of old methods.

"I should like to feel certain," he said, "that all those who are directing industry have come to realise that we are in a different world from the world before the war, that we are up against the keenest competition that we ever have been up against, and that unless we can sell our goods to meet that competition we shall not sell them at all. To do that, it many ways we shall have to throw aside old methods and practices. Businesses in the same trade will have to come together, they will have to concentrate on modern plant, they will have to scrap old methods, and nothing but the using of the best brains among them and the best endeavors on the part of all concerned will enable us to pull through these times. There is no room today in England for the wrecker or slacker.

"I want to harness some of the enthusiasm that is about for international peace to our home problems. I want all the whole of our party wants unity in place of discord and cooperation in place of antagonism. Without peace in our country, without peace in our hearts, without the will to peace and the will to cooperate, and the will to work, we can never have that moral power which will enable us to impose on the world at large that peace which it is yearning for, which it desires and which it must have."

TWO AUTO DEATHS REVEAL ROMANCE

Yale Junior and Follies Girl Whom He Wooed Killed in Speeding Car.

CRASH NEAR NEW HAVEN

John M. Griffin and Helen Barnes the Victims—Car Overturned After Hitting Two Others.

Special to The New York Times.

NEW HAVEN, Conn., June 1.—Full identification today of the victims of the fatal automobile accident near Woodmont early this morning as Helen Barnes, a Ziegfeld Follies girl, and John M. Griffin, a Sheffield Scientific School junior, brought to light a hidden romance involving the couple. Griffin's friends related that he was in love with the woman and wanted to marry her, in spite of the fact that she was six years his senior. From her relatives came a statement that a Princeton graduate of New York City, whose name they withheld, was also deeply in love with her.

The couple were almost instantly killed at a point between this city and Bridgeport. Griffin's high-powered machine was traveling at a terrific rate of speed and at a curve near the so-called Alms property it first struck a machine driven by Gerald Casey, who was accompanied by David Rosenthal, also of this city. Then Griffin's car struck a machine driven by Irvin Weiner of Westhaven, who tried to turn off the turnpike and evade the onrushing car. After this collision Griffin's machine turned over four times before it tore through a fence, careened off a boulder and rolled into the gutter.

The drivers of several cars who went not far behind extricated the bodies from the wreckage with difficulty. Miss Barnes in death was clinging tightly to Griffin.

Casey and Rosenthal, when examined by Coroner Mix, admitted that the car they drove did not belong to them, and they were held for operating an automobile without a license. Friends of Griffin insist that the accident was caused by the Casey-Rosenthal car swerving to the wrong side of the road.

Griffin and another Yale junior had spent the evening at the home of Miss Barnes and her sister at Woodmont and the pair had decided to run up to East Haven to one of the all-night lunch stands for a round of "hot dogs."

Miss Barnes was the daughter of William Barnes, a New Haven typewriter dealer, and had been on the stage several years. She lived in West Ninety-eighth Street, New York.

Griffin stood high in scholarship. He was a non-drinker but Coroner Mix found liquor in the wrecked automobile. Griffin is the son of a Fort Wayne, Indiana, manufacturer.

LEWIS COMES BACK TO WRITE NEW TALE

Author of "Arrowsmith" Says He Found Europeans Eager for American Writings.

Sinclair Lewis, the American novelist, who returned from an eight months' vacation in Europe on the Hamburg-American liner Albert Ballin yesterday morning, said in an interview last night at the Great Northern Hotel that the most surprising literary development in Europe was the sudden interest in modern American writers evinced by the people in Germany and Austria.

"I found all over Germany and Austria an intense interest in American literature," declared the author of "Babbitt," "Main Street" and "Arrowsmith." "Wherever I went I was asked by journalists, bankers, business men, teachers, artists, writers and the man on the street in Vienna, Munich and Berlin, 'Who are your authors? What are the names of your best-recent books?'

"They want novels which represent modern America, they want to read our fiction and our poetry. I found that they all knew about Carl Sandburg, Vachel Lindsay, Hergesheimer, Mencken, Theodore Dreiser, Jack London, Sherwood Anderson and, of course, Walt Whitman. In Munich Kurt Wooiff, the publisher, is planning to bring out a series of American novels."

Mr. Lewis warmly denied that he had ever described Americans as "pigs" on the occasion of his return from abroad last year. "I never used such an expression and the whole interview was a fake," he said.

Mr. Lewis declared that he found more vitality in American authors than in any new writing upon the Continent, with the exception of England, where he said there is much splendid writing. He also found signs of some literary vigor in Germany, but a dearth of it in Italy, France and Austria.

EGGS, HISSES GREET O'DUFFY AT REVIEW

Continued from Page 1, Column 5.

experience as an Irish volunteer fighting on the hillsides of Ireland. He declared he was a soldier and not a politician, and added that it was the interference of politicians that always brought discord.

His work as a soldier began in 1917 and he rose in rank until at the time of the treaty that established the Free States he was Chief of Staff of the Volunteers.

"My blood has run red for Ireland," he said. "I have led hunger strikes and for two years I did not sleep for two nights in any one house. A handful of men with little arms forbed England to make a treaty. We were prepared to go on, but we had to consider the women and children of Ireland who had suffered through the years. I took an oath to help establish the Irish Republic. I have been loyal to that oath and please God I will continue to be true.

"We are not King's soldiers. I am a soldier of Ireland commissioned by our President. Unfortunately everybody did not agree as to the treaty and we had a civil war. You do not realize what that meant to us. It was said to us and said to me."

In introducing General O'Duffy Colonel Phelan said that the regiment hoped that Ireland would be guided to her freedom. "It is the dearest wish of our hearts," he said.

Decorations were awarded at the review to the following members of the regiment:

Regimental Sergeant Patrick J. McEvoy, for twenty-five years' service.

Staff Sergeant Michael J. Murphy, for twenty years' service.

Captain Richard J. Allen, Adjutant; Staff Sergeant Patrick Hedderman, Second Battery; Staff Sergeant James Quinland, Service Company; First Sergeant Richard E. Rodgers, Company I; Private Michael F. Kelley, Service Company, all for fifteen years' service.

First Lieut. Frank M. Murray and Private Irving Tilson, both of Company M, received decorations for recruiting service.

O'Duffy Found Need for Clubs.

General O'Duffy, who as a degegate here to the International Police Conference, told how Irish policemen go about unarmed and without even a nightstick and advocated similar regulations for policemen everywhere, was a guest Sunday at Celtic Park, the famous Irish playground of New York. Soon he was the centre of a surging crowd of admirers who wanted to shake his hand.

The crowd and the surging increased. Suddenly a man who said later he was William Taggart, 31 years old, of 156 West Thirty-seventh Street, fell, crying he had been kicked, and in a moment the crowd which sought to shake General O'Duffy's hand was in a free-for-all fight, with the General in the midst of it.

Patrolman Wesley Juber of the Hunters Point Precinct had a club, but the jam was too great for one policeman and one club. He telephoned for reserves, who came from two precincts in patrol wagons, and, aided by clubs, they first rescued the General and then called an ambulance for Taggart, who was taken to St. John's Hospital.

Patrick O'Donohue, 31, of 126 Celtic Avenue, Laurel Hill, Queens, was arrested on the charge of felonious assault and was held by Magistrate Doyle in the Long Island Police Court in $1,000 bail for examination Wednesday. Taggart, who suffered serious injury, is expected to appear against him.

COAST GUARDSMEN QUIT THE DRY FLEET

Nine Say the Work Is Too Hard and Perilous, and Will Not Re-enlist.

MORE ARE EXPECTED TO GO

Reports of Bootleg Offers—Liquor Ring Orders Fast Armored Ships.

Nine members of the Coast Guard attached to Base 2, Staten Island, quit the service yesterday, and 100 more are expected to leave when their enlistments expire on July 1. It was reported, but not confirmed, that bootleggers were offering inducements to other members of the Coast Guard to abandon the task of chasing rum-runners.

Those who left the service yesterday had served two years. They said they were not re-enlisting because they had not had enough shore liberty since the present crusade against the rum fleet started. After spending twenty-one days at sea, they said, they had received only forty-eight hours' shore leave. Those who had served on small boats also said their lives had been jeopardised from machine-gun fire from rum runners, and that they had to chase whisky boats into shoal waters, where there was serious risk of running ashore. They denied they had been approached by bootleggers.

It was learned yesterday that a big New York bootlegging ring had given orders to a shipyard in the metropolitan district for the construction of a fleet of armored rum-runners as fast as the famous Cigarette. As soon as these boats were finished, it was predicted, they would go out and give the Coast Guard a battle. They will carry machine guns. Crews of rum-running ships are said to have refused to go out to sea since the blockade started unless they were afforded protection against Coast Guard fire.

The Cigarette, which can do forty-two knots an hour, was seized for the third time yesterday at a dry dock in Staten Island, charged with violation of the navigation laws. She was taken to the Battery. Her name had been painted out, and she had been repainted and refitted. She had bullet-proof windows. Customs officials said that it was a violation of the law to change the name of the ship without a permit. Edward Barnes, assistant solicitor of the legal division of the Customs Service, said that the owners of the Cigarette had recently canceled her yacht license and obtained a motorboat license at Bridgeport, Conn. An investigation is being made to learn her present owner.

The destroyer Cunningham of the dry navy returned to Staten Island yesterday, reporting that she had stopped a 400-horsepower speed boat leaving Egg Harbor Inlet for Rum Row last Saturday by firing a shot across her bow. The Coast Guard men found no liquor, but learned that the skipper had $1,200, which he said he had received for a cargo of fish. The destroyer could do nothing except keep the boat under surveillance until it returned to shore.

It was believed that the speed boat was trying to reach a three-masted schooner which has been lying off Atlantic City for almost a month. The crew of the cutter Seneca, which returned to Staten Island yesterday after a cruise to East Haven to one of the all-night lunch stands for a round of "hot dogs."

Many dry navy ships were anchored off Staten Island yesterday, and it was said that the task of maintaining the blockade had become much easier.

'WET' GRAND JURORS 'TRAITORS,' SAYS JUDGE

Philadelphia Jurist Warns New Body Against Ignoring Dry Law Violations.

Special to The New York Times.

PHILADELPHIA, June 1.—Grand Jurors who allow their prejudices to sway their decisions were branded as "traitors to the sanctity of their oaths" by Judge McDevitt today in charging the June Grand Jury, after a direct reference to the May and April Grand Juries, which ignored many liquor indictments.

The May Grand Jury last week in its report stated that a number of liquor indictments were ignored because the members were opposed to prohibition and were convinced public opinion was against its enforcement.

"We are being harrassed on all sides by a wave of unprecedented lawlessness, disrespect for the law, disregard for authority and contempt for an oath," Judge McDevitt declared.

"This is no time to advocate mitigating the rigors of the punishment of the criminal. This is the time to inject common sense into the treatment of the wilful violator of the law, the persistent desecration of the temple of justice.

SCHOONER'S CREW FREED.

Say They Are Fishermen and Resent Seizure by Coast Guard.

The nine men detained aboard the fishing schooner William A. Morse when the Coast Guard seized her on the charge of running without lights last Sunday, were released yesterday. Their ship was held pending investigation by the United States Attorney.

The crew denied they were rum-runners and denounced the Coast Guard men as "savage pirates" for interfering with their mackerel fishing. They said they were losing thousands of dollars while their ship was held.

Marco Manella, owner of the schooner, denied that he was engaged in supplying the rum fleet with food. He showed a small supply of canned goods, potatoes, bread, bacon, sugar and coffee, saying it would last his crew for only a week's fishing.

AUTO KILLS MOTHER OF FIVE

Driver, Arrested, Says She Stepped Into the Path of His Car.

Mrs. Caroline Durgi, 40 years old, of 3,233 Barnes Avenue, the Bronx, the mother of five children, was instantly killed at 10 o'clock last night by an automobile at White Plains Avenue and Rosewood Street, the Bronx. Joseph King, driver of the car, of 23 North Railroad Avenue, Mount Vernon, told Policeman Kehoe of the Wakefield Station, where he was charged with homicide, that the woman stepped from behind an "L" column in the path of his car.

Marion Tompkins, 20 years old, of Kitchawan, near Ossining, was killed in the afternoon when the automobile he was driving slipped over an embankment at Yorktown when he tried to avoid another automobile coming in the opposite direction.

Lawyer Sentenced to Sing Sing.

S. Charles Sugarman, 47 years old, a lawyer, who formerly had offices at 135 Nassau Street, was sentenced to from three to six years in Sing Sing yesterday by Judge Nott in General Sessions. Sugarman was convicted last week of forging the name of George Pratt Smith, nephew of the late James H. Henry (Silent) Smith, financier, to six notes, aggregating $35,600, as collateral for a loan of that amount from Samuel Berlin, a broker.

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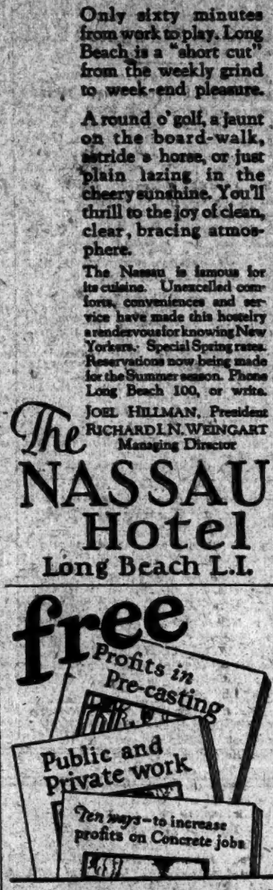

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RIFFIANS BOMBARD FRENCH POSITIONS

Native Cannon Fire Becomes More Accurate—New Attacks on Bibane.

SPANIARDS TO LAND SOON

Opening of Major Operation at Alhucemas Is Expected in Ten or Fifteen Days.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, June 1.—With a demonstration of considerable progress in the use of cannon, the Riff forces appear engaged in a movement for concentration in the region of Bibane. The French post there was subjected to a severe attack on the nights of May 30 and 31. The Riffians were repulsed, but occupation of the region by enemy forces constitutes an increasing menace to the loyal natives, whose supplies are in constant danger of being cut off from the north.

Toward the centre there is scattered fighting. The French yesterday successfully cleaned up the region of Bab Mizab and Koudia Sedrate. North of Montain Senadia, however, the Riffians, supported by a force of insurgents, are evidently assembling for an attack. They are believed to have 2,500 rifles at their disposal in the region of Moulay Ain Djenane.

What is worrying the French command most, however, is the increasing skill which the enemy is showing in the use of cannon. During the Bibane operations the Riffians executed a bombardment with Spanish 75s which, while not particularly destructive, revealed marked improvement over former performances from the viewpoint of accuracy of aim. In other sections in the same region the Riffians established a fortified front and strong entrenchments.

While the situation in the east remains calm, agitation and enemy propaganda proceeds at an unrelenting pace toward Loukhos and Rihana in the west. In the west insurgent forces, which attempted a coup in the region of Bibane were driven back inward the north. Concentration of enemy forces in this region nevertheless continues and the menace is not entirely eliminated. The French, however, believe possession of this part of the front is practically assured.

French intelligence officers in an attempt to ferret out promoters of the Moroccan agitation have interested themselves in the activity of a mysterious youth, 25 years old, who appears to have been one of Abd-el-Krim's leading agents. He is believed to be of German nationality. He came to Fez in October last, posing as the nephew of Abdel-Krim and an ardent Francophile. Suddenly he disappeared and in April turned up a Casablanca, where he conferred with Spanish Communists. Now he is believed to be in Hamburg seeking support of a material nature for Abd-el-Krim's campaign.

Spaniards to Make a Landing.

MARSEILLES, June 1 (AP).—Military observers arriving here from Morocco state the Spanish are making new efforts to subjugate the Riffian tribesmen by dropping large quantities of bombs on the newly sown land and upon the ripening crops of barley and wheat in the vicinity of Alhucemas Bay. Every day since May 26 air squadrons have left Melilla for the Alhucemas district, but the aviators report their efforts seemingly have had little effect, as the Riffians worked calmly in their fields both before and after the aerial attacks.

When the aerial bombing begins in preparation for the proposed Spanish campaign in the Alhucemas district, planes carrying gas bombs will fly back and forth between Melilla and Tetuan. Those leaving Melilla will make their attacks and then proceed to Tetuan, replenishing their supply of bombs and returning the following day to Alhucemas, and then to their base at Melilla. The planes from Tetuan will reverse this operation.

The date for the opening of the major Spanish operation, the landing on the shores of Alhucemas Bay, has not yet been fixed, or at least has not been made public; but it is expected within ten or fifteen days.

Weeks of aerial activities have preceded the movement, and all assistance possible will be given the army to make the campaign a success. A large number of small warships will partially blockade the coastline, closely approaching the shore line in the Alhucemas Bay, which practically will be closed. When the moment for landing arrives these vessels will spread a curtain of fire under the cover of which two groups of regular native troops will land from rafts.

The Spanish effort will be directed toward the commanding heights of Morro Nuevo, which it is hoped will be quickly occupied. Then forced advances will be made into the heart of the Beni Urriaguel country, five battalions of the Foreign Legion being utilized. These advanced troops will be supported by two or three battalions of the newly organized African riflemen and by battalions of marines.

A fully organized brigade of mechanized troops is expected to arrive from Almeria, where a steamship company has received orders to concentrate a number of transports on June 5.

Spanish military leaders first planned to land on the beach of Suani, in the center of the Alhucemas Bay shore line, but this presented considerable difficulty because of the excellent defensive position maintained by the Riffians at this point. Consequently the plan was changed to effect a landing at Morro Nuevo, at the northwest point of the bay.

Meanwhile there are many reports of a possible political arrangement between the Spanish and the Riffs. In return for sufficiently large payments of money, it is said, the Riffian leaders will merely make a show of resistance to the Spanish landing, in order to maintain their prestige with the tribesmen.

SAY BROOKHART FORCES ARE LEAVING SENATOR

Friends Tell Coolidge of Signs of Break-Up of the La Follette Element.

Special to The New York Times.

WASHINGTON, June 1.—Friends of President Coolidge have informed the President that the Northwest is going through a readjustment that insures its return to the Republican fold in the Congressional elections of next year.

Chairman Butler has received reports from Iowa that many Brookhart and La Follette leaders in Iowa who left the party in 1924 have fallen in line behind the candidacy of Albert B. Cummins to succeed himself as Senator. Dania Pierce, publisher of Farm Facts, who handled the La Follette campaign in Iowa last year, is one of those mentioned as having decided to return to the party.

The Cummins people assert that the desertion of former friends will force Mr. Brookhart to play a lone hand in Iowa politics in the future.

Special to The New York Times.

CHICAGO, June 1.—Senator Brookhart of Iowa, spoke here tonight at the opening of the Illinois Progressives' campaign of reorganization.

He told his hearers that the Republican Party had failed to live up to its platform promise of relief for the farmer. He wanted to establish, he said, a Government export corporation which would fix the export price of farm products, and thus domestic prices as well.

OPPOSE 11 ARTICLES IN ARMS BAN DRAFT

Subcommissions Urge Dropping One on Shipment Sanction and Ten Covering Search of Vessels

AMERICAN LEADS ATTACK

Delegate Says Country Cannot Enter Into Treaty on Pretext to Punish a Sovereign State.

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Special Cable to THE NEW YORK TIMES.

GENEVA, June 1.—Recommendations were made by the Legal and Military Commissions this morning to eliminate eleven more articles from the draft of the convention for the control of the international trade in arms. The articles deal with sanctions and wartime zones.

The United States member of the Legal Commission made an eloquent attack on Article 12, dealing with sanctions, and declared it had no place in the convention.

The unluckily numbered article provides that when a nation in a prohibited zone has to transport arms across the territory of another State it must obtain the authority of that State and give guarantees that the arms will not be used illicitly. Any violation would be punished by concerted action of the bordering States to prevent further importation of arms.

The American delegate explained that the United States could not admit in the treaty rights any State under any pretext to form a combination to punish a sovereign State.

The Military Commission of the conference this morning accepted and passed on to the Geographic Commission the recommendation of the naval subcommission to terminate Chapter 2 containing ten articles dealing with wartime supervision. This problem was originally placed in the hands of the Geographic Commission, which asked the advice of the Military Commission, which in turn constituted a special subcommission to deal with it. As written in the draft of the convention, the articles provide for the prohibition of arms shipments to certain types of vessels, the search of vessels for illicit arms and procedure by seizure, trial and appeal.

The British and Italian delegates made a strong appeal for the provisions of this chapter in the first days of the conference. It was pointed out that Britain had a great deal of trouble in the Near East with arms because of contraband trade in arms which she was forced to control in a roundabout manner due to lack of an international convention permitting the search of vessels known to be carrying arms illicitly.

Since the chapter reached the subcommittee there has been a daily conflict as the British fought valiantly for paragraph after paragraph. In the hands of the subcommissions the draft of the convention dwindled to perhaps half its original size. It is true that the deletions of the subcommissions were only recommendations, but recommendations will carry great weight, and the subcommissions seem to find it easier to suggest eliminations than does the general committee, where forty-four delegations are sitting under the spotlight of publicity.

American journalists will be especially happy over the return of plenary sessions, as all the commission and subcommission sessions have been secret. Arms delegates still feel they will conclude their work Saturday.

WANTS LESS DEBT TALK.

Publisher, Back From Europe, Says Comment Embarrasses Statesmen.

R. J. Cuddihy, publisher of The Literary Digest, who returned with his wife and two daughters yesterday on the Albert Ballin of the Hamburg-American Line from an extended tour of Europe, declined to comment on the French debt situation. "If each American," he said, "who goes to Europe sets himself up as a judge there cannot but be a great deal of embarrassment for those who are officially in charge of the problem, and the least embarrassments caused to our representatives in Washington, the better for ourselves as well as for the foreign nations."

Mr. Cuddihy reached Berlin the day following the election of Hindenburg and said that the flag of the old imperialistic régime clearly overshadowed that of the republic.

"The questioned Germans of all classes with whom I came in contact," Mr. Cuddihy said, "as to what they thought of the election of the veteran Field Marshal and all of them gave the same reply to it, namely, I couldn't find a man who would admit that he had voted for Hindenburg, and yet all seemed to be contented with the result. It was one of the most unusual political paradoxes I have ever witnessed."

Another passenger on the Albert Ballin was Frederic C. Howe, former United States Immigration Commissioner at Ellis Island.

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THOMAS R. MARSHALL DIES, BIBLE IN HAND

Continued from Page 1, Column 3.

to the Willard and left cards for Mrs. Marshall.

President Sends Condolences.

The President's letter to Mrs. Marshall was as follows:

THE WHITE HOUSE,
Washington, June 1, 1925.

My Dear Mrs. Marshall:

Just this moment the shocking intelligence has come to me of the death of your distinguished husband, and I hasten to express to you not only my deep sympathy and condolence but the real sense of personal loss.

Mr. Marshall's long and notable public service both in Indiana and as Vice President for eight years had won for him recognition for high character and exceptional abilities. Beyond this, and something that he would have prized even more dearly, he had drawn to himself a truly remarkable power of friendships and friendships extending to every part of the nation, and beyond it. His delightful fund of humor illuminated a philosophy of life and affairs that had made for him a unique place among public men. He leaves a place that there is none to occupy.

Mrs. Coolidge joins in my expression of sorrow and sympathy to you and yours in this time of your bereavement. Most sincerely yours,

CALVIN COOLIDGE.

Mrs. Thomas Riley Marshall, the New Willard Hotel, Washington, D. C.

Mr. Marshall made periodical visits to Washington, usually to attend to legal business, and always made it a practice to pay his respects to the President. He had intended to come here in April to attend the fortieth anniversary dinner of the Gridiron Club, and was to have been one of the speakers, but was prevented from making the journey by illness. The postponed visit was made with the intention of disposing of them, but he had been unable to leave his hotel room since his arrival here last week.

Won Popularity in Washington.

In the eight years he spent in Washington as Vice President, Mr. Marshall came into great personal popularity. His genial manner, his homely philosophy, his common sense and his refusal to regard himself as different from other persons on account of the high office he held, combined to make him hundreds of friends of all political tendencies. He and Mrs. Marshall were sought constantly as guests of honor at notable private dinners, and the then Vice President's anecdotal story-telling ability enlivened many a company.

During the deadlock over the Presidential nomination in the Democratic National Convention at San Francisco in 1920, Mr. Marshall's name was suggested as a happy compromise, and his qualifications were pressed vigorously by the delegation from Indiana. He declined to believe that the movement was serious, however, and rather amused some of the Indiana politicians by this attitude.

He would not be a candidate for the Presidential nomination, holding that the office should seek the man, and showed an absence of vanity and activity in behalf of his own political fortunes that puzzled many politicians and annoyed some, but added to the affection in which he was held by his personal friends and increased his popularity among the people.

When President Wilson was stricken in the Autumn of 1919 and the knowledge spread that he was incapacitated for performing Executive duties, efforts were made to induce Vice President Marshall to assume the Presidential office under the constitutional provision for the period of the President's disability. He flatly refused, and made it clear that he would not sanction any suggestion of that character, unless it came from those closest to Mr Wilson and was coupled with their insistence that it was essential to the public interest.

Tributes Paid to Marshall.

When told of Mr. Marshall's death, Secretary Kellogg made this statement, in which he said:

"He was a man of sterling ability and the highest character and won the respect of every one whom he knew. His death will be universally mourned by the American people."

Senator Swanson of Virginia, an old friend of the former Vice President, said:

"I never knew a person of more attractive personality, kinder and sweeter disposition. He possessed preeminently all noble and attractive personal qualities.

"It was conceded on both sides of the Senate chamber that he was one of our best, fairest and ablest presiding officers. He was beloved and respected alike by Democrats and Republicans in the Senate."

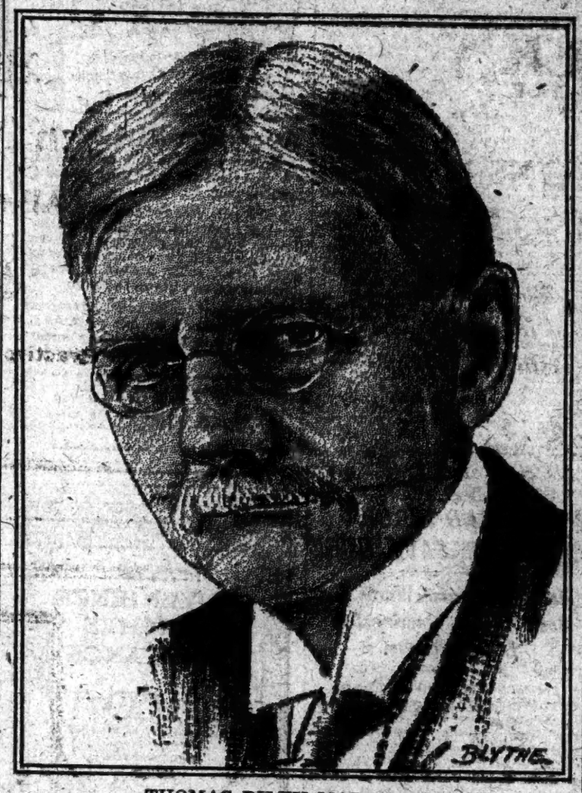
MARSHALL'S STATE SHOCKED.

Indiana Friends Had Hoped for His Recovery.

INDIANAPOLIS, Ind., June 1 (AP).—News of the death of Thomas R. Marshall at Washington came as a shock to his home State. His many friends in all political parties had hoped his illness would be overcome.

Governor Jackson has asked Mrs. Marshall that the body of the former Vice President be permitted to lie in state in the rotunda of the State Capitol.

Following his retirement as Vice President in March, 1921, Mr. Marshall had maintained a home here, although he was absent much of the time on speaking tours. He had practiced law here in a casual way, accepting only a few cases and declining to become involved in any that would prove unduly burdensome.



THOMAS RILEY MARSHALL
Former Vice President of the United States, Who Died in Washington Yesterday.

MARSHALL COMBINED PHILOSOPHY AND WIT

Won Admiration as an Interpreter of the Spirit of the Middle West.

Thomas Riley Marshall is described in biographical reference books as "an American lawyer and public official," but he was really best known to his countrymen as a Hoosier philosopher and humorist who interpreted to them the spirit of the great Middle West. He was a successful lawyer and he served with distinction as Governor of Indiana and Vice President of the United States, but many believe that his chief claim to fame was his gift of quaint, pithy epigram.

It was he who interrupted a Senate debate, when Vice President, with the statement: "What this country really needs is a good five-cent cigar." That this was more than a jest developed from the subsequent trend of prices and social unrest. He was opposed to prohibition and pacifism, and last year he expressed himself on the state of the country as follows:

"The trouble with America today is there are too many preachers legislating and too few legislators praying."

He could always be counted upon to speak the truth bluntly and with a dash of wit, in a way that appealed to the common man. This made him something of an amateur oracle, whose advice always was heeded with respect, but, in the opinion of some political observers, it also limited his political career. It was said that if he had conducted himself with dull solemnity, instead of whimsical zest, he probably would have advanced much further in politics.

Descended From Virginia Marshalls.

Mr. Marshall was descended from the Marshall family of Virginia, which included John Marshall, the most famous of American jurists, who for thirty-four years (1801-1835) was Chief Justice of the United States Supreme Court. Thomas Riley Marshall was born in North Manchester, Wabash County, Ind., on March 14, 1854. He was the only son of Dr. Daniel M. Marshall, a physician, and Martha A. Patterson Marshall. His mother wished him to become a preacher, but the life of a circuit rider did not appeal to him.

After attending the public schools he was graduated from Wabash College, Crawfordsville, Ind., with the degree of Bachelor of Arts in 1873, at the age of 19. He received the degree of Master of Arts from the same institution in 1877. Later in life he received honorary degrees of Doctor of Laws from Wabash College, Notre Dame University, the University of Pennsylvania, University of North Carolina, University of Maine and Washington and Jefferson College, and the honorary degree of Doctor of Jurisprudence from Villanova College.

Mr. Marshall read law for two years in an office at Fort Wayne, Ind., and was admitted to the bar in 1875, on his twenty-first birthday. For many years thereafter he practiced law in Columbia City, Ind., as a member of the firm of Marshall & McCray, which in 1910 became Marshall, McCray & Clugston. He attained success in the law, becoming known beyond the borders of his county, and amassing a comfortable competence. He was appointed Special Judge of the Circuit Court at Angola, Ind., in 1884.

In 1886, while still a young man, Mr. Marshall was nominated on the Democratic ticket as candidate for District Attorney in a Republican stronghold and was defeated. From 1892 to 1898 he was Chairman of the Democratic Committee of his Congressional district. Friends suggested that he become a candidate for Congress in 1896, but he declined, with the characteristic explanation that he was afraid he might be elected.

It was then suggested that he seek the nomination for Governor of Indiana. Mr. Marshall replied that his one ambition in politics was to be Governor of his State, but that he would do nothing to attain the nomination, though his friends could do what they pleased.

Elected Governor of Indiana.

When the State convention was held in Indianapolis, Mr. Marshall was chosen as a compromise candidate between the forces of Thomas Taggart, Democratic boss of Indiana, and the anti-Taggart group. In the bitter election of 1908, when Taft carried Indiana by 15,000 votes, Marshall showed himself a remarkable vote-getter, winning by 10,000 over his Republican opponent, James E. Watson.

During his four years as Governor of Indiana, Mr. Marshall became nationally known because of the progressive legislation enacted during his Administration. Those who had expected extreme radical actions on his part, however, were disappointed. He was characterized at this time as a "progressive with the brakes on." Others called him "conservative in motion," a phrase which Woodrow Wilson once applied to himself.

Mr. Marshall followed the middle-of-the-road course indicated in these characterizations by standing for the maintenance of traditional American political institutions, but advocating progressive measures, including the direct election of Senators, an employers' liability law, and anti-race track and bookmaking legislation. He showed his humanitarian viewpoint by pushing legislation looking to the moral and physical welfare of the State's unfortunates. One of his policies was never to allow a child to be born in prison or a person to die behind the bars if there was a home to which he could go.

In three emergencies with which he was confronted while Governor Mr. Marshall showed force of character and firmness of decision which pleased the country. He honored the requisition of the Governor of California for John J. McNamara, the dynamiter, although in doing so he alienated part of the labor vote. He refused to sign a law permitting Sunday baseball until the Legislature had remedied defects in its legal structure, although the delay he courted temporary unpopularity. He opposed Taggart and other State leaders by making a successful fight for the selection of John W. Kern by the Democratic State Convention as candidate for the United States Senate, by ignoring the boss in making appointments and by forcing the machine leader to keep away from the State House, although in all these actions he risked the curtailment of his political career.

Chosen for Vice President.

Mr. Marshall's opposition to Taggart, while it won him further national attention, did not reach an open rupture. At the Democratic National Convention in Baltimore in 1912 Taggart supported Marshall as Indiana's "favorite son" candidate for the Presidential nomination throughout several ballots, and finally cast the Indiana votes for Marshall as the candidate for Vice President. As a running mate of Woodrow Wilson Mr. Marshall was elected the twenty-eighth Vice President of the United States, and was re-elected with Mr. Wilson in 1916.

As Vice President Mr. Marshall pursued the traditional course of incumbents of that office. He did not seek to achieve reforms in the Senate rules, as does General Dawes, but contented himself with presiding over the meetings of the Senate and with living the quiet life of "a plain, everyday average American citizen," a description upon which he prided himself.

In Washington, as back home in Columbia City, he was affectionately referred to as "Tom" Marshall by a wide circle of friends and acquaintances, and by the people as well. He had plenty of time in Washington to devote himself to two of his favorite pursuits—reading and telling stories. Nothing pleased him more than to steal away from the Senate chamber to his private office and spend an hour smoking his pipe and relating his experiences as a country lawyer.

Other things of which the former Vice President was fond, according to a Washington correspondent who wrote of this subject, were cigars, baseball games, baked beans, sauerkraut, detective stories and congenial society. His wife's likes were reported as housekeeping, riding in "one-hoss shays," reading George Ade and Charles Dickens, attending grand opera, sewing, doing church work and talking about her husband.

Mrs. Marshall before her marriage was Miss Lois I. Kemsey of Angola, Ind., whose father was Chief Clerk of the Circuit Court there at the time Mr. Marshall was Judge of that court. They were married on Oct. 3, 1888. They had no children, but in 1918 they adopted a baby boy, who was named Morrison Marshall, from a foundling asylum. The boy died of acidosis in 1920 at the age of 2. The child had been sickly from birth and Mrs. Marshall had been attracted by the hope of doing something to give him a chance when she first saw the child at a diet kitchen for poor children in Washington which she directed.

Some criticism was directed at Mr. Marshall because of speeches he made in 1913 regarding the social unrest prevailing out of discontent with the prevailing distribution of wealth. He was interpreted as advocating revolutionary ideas regarding inheritance of property, but he said he had been misunderstood.

Actively Supported Wilson.

Vice President Marshall supported President Wilson consistently throughout the two terms of the Wilson Administration. Before the war he was a stanch advocate of peace, and stood firmly behind President Wilson in his neutrality program. After this country entered the war Mr. Marshall threw himself whole-heartedly into the movement to arouse the country. He spoke and wrote vigorously in support of the allied and American cause.

At a great mass meeting before the Altar of Liberty in Madison Square in the Fall of 1918 Mr. Marshall expressed what he termed an "apology" for his part in the neutrality of this country previous to 1917, saying that he wished he could have seen earlier that there was no question as to which side was right and which side was wrong. After the war he said he was for peace, but was not a pacifist, and that he believed in preparedness.

When the question came up of President Wilson's visit to the Peace Conference public attention was directed to Mr. Marshall by a statement from former Attorney General George W. Wickersham, who said that if the President put himself into a position where he could not exercise any of his powers or duties those functions, under the Constitution, would revert to the Vice President.

The New York Times thereupon obtained from Mr. Marshall a special statement on this question. The Vice President made it clear that he had no intention whatever of assuming the Presidency during Mr. Wilson's absence; that he had never opposed the contemplated trip to Paris, and that he believed the President had a right to go if he wished.

In 1919 Mr. Marshall made a statement in Chicago urging the younger men of the country to meet the crisis in American life by working more, producing more, earning more, saving more and economizing more. The eyes of the country were again turned to Mr. Marshall that year when the possibility arose that Mr. Wilson might die during his term of office and that the Vice President might be called upon to serve the unexpired term of the President.

Retired from Public Life.

Mr. Marshall was entered in the Democratic primaries in Indiana for the Presidential nomination in 1920, but dropped out. After the inauguration of President Harding and Vice-President Coolidge he retired from public life, making his new home in Indianapolis. He was mentioned as a candidate for the Democratic nomination for President in 1924, but made no effort to get it. In the same year he became Chairman for Indiana of the American Committee for the Relief of German Children.

During the Presidential campaign last year Mr. Marshall refused to join in the criticism of President Coolidge for asking and accepting, while Vice President, a fee to address a Memorial Day meeting of war veterans in Bridgeport, Conn. He said that he himself had accepted money for delivering lectures when he was Vice President and that he had had "to lecture, steal or starve" to pay his living expenses while in Washington.

Among Mr. Marshall's last public utterances were two statements in January of this year, in one he advocated the entry of the United States into the World Court; in the other he said he was not for the prohibition amendment, and never had been, that he was getting tired of amendments to the Constitution, and that he would like to repeal all the Federal and State laws and re-enact the ten commandments and the golden rule.

Mr. Marshall was a Presbyterian, a Thirty-third Degree Mason, a trustee of Wabash College and a member of the Phi Gamma Delta fraternity and of Phi Beta Kappa.

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American Debutantes at Court.

Page of portraits of American debutantes and members of the diplomatic circle presented to the King and Queen of England, the New York Times Rotogravure Picture section, next Sunday.—Adv.

COLUMBIA REWARDS HIGH ACHIEVEMENT

Prof. Thorndike Gets Butler Gold Medal for Educational Contributions.

MANY NAMES ON HONOR LIST

University Announces Recognition of Scholarly Work in the Arts and Sciences.

Announcement of the awards of prizes, medals and honors to be bestowed on Commencement Day was made at Columbia University yesterday by Secretary Frank D. Fackenthal. The successful competitors included men of world prominence in science, education, literature and other fields.

The Butler gold medal, awarded every five years for the most distinguished contribution to philosophy or to educational theory, practice or administration, went to Edward Lee Thorndike, Professor of Educational Psychology in Columbia University, for his contribution to the general problem of the measurement of human faculty and to the application of such measures to education.

The Butler silver medal, given annually to the graduate of Columbia University who has during the year preceding shown the greatest ability in philosophy or in educational theory, practice, or administration, was won by Jesse Homer Newlon, Superintendent of Schools of Denver. The award was made in recognition of his creative work in the administration of the Denver schools, particularly his leadership in the scientific study and revision of the curriculum.

Dr. Edward Calvin Kendall, Mayo Foundation, University of Minnesota, received the Chandler Gold Medal in Chemistry, awarded annually to the person appointed Chandler lecturer of the Charles Frederick Chandler Foundation, established by the alumni and former students of Professor Chandler.

The class of 1892 Residence Halls Scholarships were awarded to George Gregory Pease, '26, of Brooklyn, and Douglas Richard Judd, '26, of Rye, N. Y.

Ralph T. Heymsfeld, '26, of this city, received the prize of $40, bequeathed by Caroline Phelps Stokes for the best essay on a topic bearing upon the rights of man, determined by the Committee on Selection.

Russell Gardner Shiman, '24, of New York, was the winner of the $200 prize established by Sir Charles and Lady Walston in memory of Mr. and Mrs. D. L. Einstein for the best and most original work on American diplomacy.

These Philolexian prizes were awarded: Poetry, William Mann Pincke Jr., '26, of Pawling, N. Y.; Short Story, George B. Delphey, '25, Pittsburgh; Essay, Elliott Vallance Bell, '26, New York.

Recipients of the Chanler Historical prizes, bequeathed by J. Winthrop Chanler, 1847, and supplemented by gift of J. Armstrong Chaloner in 1863, for best essays on the history of civil government in America, or some other historical subject, were Charles Kaye Friedberg, '25, Brooklyn, first prize, $500; Ferdinand Kuhn Jr., '25, Mount Vernon, second prize, $100, and Richard Leo Rosenbaum, '25, New York, third prize, $50.

Mr. Rosenbaum also won the Albert Marion Elsberg prize of a medal and $50, or books of that value, given by Mrs. Albert Elsberg in memory of her son, Albert Marion Elsberg, '05, for excellence in modern history.

Other awards were:

English Seminary Prize of $20 of the Society for Promoting Religion and Learning for the best essay in sermon form upon an assigned subject, to Michael Alper, '25, New York.

The Albert Asher Green Prize of $50 in gold for the best record in scholarship during his undergraduate course, and awarded to a member of the senior class, to David Zablotowsky, '25, New York.

Benjamin F. Romaine Prize in Greek language and literature, the annual income of a fund of $1,000, the gift of Benjamin F. Romaine, class of '71, to Jacob Freedman, '25, Springfield, Mass., with honorable mention of William Graham Atwater, '25, Bayonne, N. J.

Professor Van Amringe Mathematical Prize, the annual income of a fund of $5,000, given by George G. DeWitt, class of '67, in honor of Professor John Howard Van Amringe, for the most proficient in the mathematical subjects designated during the year of award for freshmen and sophomore in the college, to Samuel Borofsky, '27, New York.

Van Am Bronze Medal, established by the class of '98, and awarded to that member of the sophomore class who has most distinguished himself for service, character, and courtesy in his relations with Faculty, fellow-students and visitors, to Joseph William Stevens Davis, '28, Bronxville.

John Dash Van Buren Jr. Prize in mathematics, annual income of $5,000, the gift of Mrs. Louis T. Hoyt in memory of her nephew, John Dash Van Buren Jr., class of '05, to Walter Prenowitz, '26, Manhattan Beach.

School of Law, E. B. Converse Prize, the annual income of a fund of $1,000, for the best essay on an assigned legal subject, to Marland Gale, '25, Rochester.

School of Mines, Engineering and Chemistry, Edward A. Darling Prize in mechanical engineering, established by a gift of $1,000 by the late Edward A. Darling, formerly Superintendent of Buildings and Grounds, to Charles Mattice Scholz, '25, this city.

Illig Medals, established by a bequest of $2,000 from William C. Illig, '83, for commendable proficiency, awarded to members of the graduating class, to Isaac Herbert Odell Jr., '25, White Plains; Nelson Weber Severinghaus, '25, Phoenix, Ariz., and Harold Knowlton Work, '25, Yonkers.

George Vincent Wendell Memorial Medal, awarded to that member of the graduating class who best exemplified the ideals of character, scholarship and service of the late Professor Wendell, to Charles McFarlan Brinckerhoff, '25, Jackson Heights, Queens.

Faculty of Political Science, Squires prize, established by Grant Squires, '85, and awarded every fifth year to a graduate for original investigation of a sociological character, to James Mickel Williams, '06, professor in Hobart College, for his published contributions to sociology: "Foundations of Social Science," '20; "Principles of Social Psychology," '22, and "Our Rural Heritage," '25.

Robert Nixon Toppan prize, $150, endowed in memory of the late Robert N. Toppan and awarded to the member of the School of Law or School of Political Science who passes the best written examination upon a paper prepared by the Professor of Constitutional Law, to Joseph Anthony Panuch, '25, New York.

School of Architecture Alumni Association Medal, for proficiency in Advanced design, to Clarence Dale Badgeley, '25, Springfield, Ohio.

American Institute of Architects' Medal to the student of the School of Architecture who has during his course maintained the best general standing in all departments of his work, to Stuart MacLaren Shaw, '25, Indianola, Iowa, who also won the Perkins and Bering fellowships, awarded every third year, the holder devoting the income of the joint fund to foreign travel and study.

School of Business, Montgomery Prize, the income of $1,000, founded by Robert H. Montgomery, awarded to the member of the graduating class who has specialized in accounting and who is deemed by the staff of the school to be the most proficient in all courses, divided between Herbert Homer Holland, '25, Dubuque, Iowa, and Carl Ultan, '25, New York.

Alpha Kappa Psi Prize of $25, awarded annually by the staff of the School of Business to the student who completes, with distinction, the work of the first year and who excels, in addition, in influence among his fellow-students, to Gilbert Goold, '26, Portland, Me.

School of Medicine, Dr. William Perry Watson Prize in Pediatrics, annual income of the gift to the university by Dr. Watson of $5,000 and awarded annually to that member of the graduating class of the College of Physicians and Surgeons who has been in attendance on the regular course of instruction for at least two years and has shown the most notable work in the study of the diseases of infants and children, to Robert Alexander Wise, '25, Los Angeles.

College of Pharmacy, Isaac Plaut Fellowship, founded by Albert Plaut in memory of his father, Isaac Plaut, providing for a year of study at a foreign school or university and awarded to that student who shall have shown during his full course of study the greatest taste and aptitude for original investigation, to Helen Augusta Timmerman, '25, New York.

The announcement also noted the award to Niels Bohr of Copenhagen, Denmark, of the Barnard Gold Medal in recognition of his researches on the structure of atoms.

Columbia University seniors held the annual class day exercises yesterday afternoon in the School of Mines Quadrangle. Awards of prizes to undergraduates who have won leadership in sports and in student self-rule were a feature of the ceremonies.

The Edward Sutliff Brainard Memorial Prize, awarded annually to the student who is adjudged by his classmates as most worthy of distinction on the ground of his qualities of mind and character, went to Royal J. Cooney of Arlington, N. J., President of the Student Board, the undergraduate governing body.

Laurence Tilhonen of 4,404 Sixth Avenue, Brooklyn, Captain of the varsity crew, received the Charles M. Roiker Jr. Prize as "the member of the graduating class who in the estimate of his classmates has proven himself most worthy of special distinction because of his industry, scholarship or pre-eminence in extracurricula activities."

John F. Van Brocklin of Wilson, N. Y., was awarded the Alumni Association Prize as "the most faithful and deserving student of the graduating class." Mr. Van Brocklin, who is permanent President of the class of '25, delivered the oration.

The valedictorian was Frederic Van Pelt Bryam, 553 West 113th Street, manager of the crew. The class prophecy was read by Richmond B. Williams of Brooklyn, winner of the Pulitzer Traveling Scholarship and retiring editor of The Spectator, the university daily. The annual class presentations were made by Thomas H. Wemming, 26 Morningside Avenue, and Joseph C. Gephart of McKeesport, Pa. An address by Royal J. Cooney, President of the class, followed the singing of the "Marching Song." Nicholas Murray Butler, President of the university, made a short address.

Dean Herbert E. Hawkes, in addressing the seniors, said:

"I can only express confidence in you and tell you that at your hands the name of Columbia should certainly become more respected and fuller of the content that we have learned to associate with it. The name and spirit of Columbia are yours to maintain and to cherish. And they are in safe hands."

TRADE BODIES WIN ANTI-TRUST TEST

Continued from Page 1, Column 7.

purpose was to suppress such influence as might affect the operations of interstate commerce through the application to them of the individual intelligence of those engaged in commerce, enlightened by accurate information as to the essential elements of the economics of a trade or business however gathered or disseminated."

"We can find no basis in the gathering and dissemination of such information by them or in their activities under the present organization for the inference that such concerted action will necessarily result within the rule laid down in those cases." (The American Column case and the American Linseed Oil Company case.)

"We decide only that trade associations or combinations of persons or corporations which openly and fairly gather and disseminate information as to the cost of their product, the volume of production, the actual price which the product has brought in past transactions, stocks of merchandise on hand, approximate cost of transportation from the principal point of shipment to the points of consumption, as did these defendants, and who, as they did, meet and discuss such information and statistics without, however, reaching or attempting to reach any agreement or any concerted action with respect to prices or production or restraining competition, do not thereby engage in unlawful restraint of commerce."

In the cement case the Government charged that the defendants, through the activities of the association, controlled prices and production in the following manner:

"1. By the use of specific F. O. B. contracts for future delivery of cement, accompanied by a system of reports and trade espionage having as its objective the restriction of deliveries of cement under those contracts.

"2. By compiling and distributing among the members freight rate books which give the rate of freight from arbitrary basing points of delivery within the territorial area served by the several defendants.

"3. By exchange of information concerning credits.

"4. By activities of the association at its meetings."

The Government contended that uniformity of prices and limitation of production were necessary results of these activities, but it did not charge any agreement to limit prices or production, nor did it state that prices were excessive or unreasonable. Nothing was adduced to show that competition had been destroyed.

In submitting the Court's opinion in this case, Justice Stone said the two essential elements in a conspiracy to restrain commerce were the gathering and reporting of information which would enable individual members of the association to avoid making cement deliveries on specific job contracts which, by the terms of the contracts, they were not bound to deliver, and the gathering of information as to production, price of cement sold on specific job contracts and transportation costs.

The opinion continued:

"That a combination existed for the purpose of gathering and distributing these two classes of information is not denied. That a consequence of the gathering and dissemination of information with respect to the specific job contracts was to afford to manufacturers of cement opportunity and grounds for refusing deliveries of cement which the contractors were not entitled to call for, an opportunity of which manufacturers were prompt to avail themselves, is not open to dispute.

"We do not see, however, in the activity of the defendants with respect to specific job contracts any basis for the contention that they constitute an unlawful restraint of commerce."

The Justice also said that the Court could not regard "the gathering and reporting of information through the cooperation of the defendants with reference to production, prices in actual closed specific contracts and of transportation costs, as an unlawful restraint of commerce, even though it be assumed that the result tends to bring about uniformity in price."

The dissenting opinion by Associate Justice McReynolds stated:

"These causes disclose carefully developed plans to cut down normal competition in interstate trade and commerce. Long impelled by this purpose, appellants have adopted various expedients through which they evidently hoped to defeat the policy of the law without subjecting themselves to punishment.

"They are parties to definite and unusual combinations and agreements, whereby each is obligated to reveal to confederates the intimate details of his business and is restricted in his freedom of action. It seems to me that ordinary knowledge of human nature and of the impelling force of greed ought to permit no serious doubt concerning the ultimate outcome of the arrangements. We may confidently expect the destruction of that kind of competition long relied upon by the public for establishment of fair prices and to preserve which the Anti-Trust act was passed.

"United States v. American Linseed Oil Company, 262 U. S. 371, states the doctrine which I think should be rigorously applied. Pious protestations and smug preambles but intensify distrust when men are found busy with schemes to enrich themselves through circumventions, and the Government ought not to be required supinely to await the final destruction of competitive conditions before demanding relief through the courts. The statute supplies means for prevention. Artful gestures should not hinder their application.

"I think the courts below reached right conclusions and their decrees should be affirmed."

Calls Decision Anti-Trust Landmark.

CHICAGO, June 1 (AP).—The United States Supreme Court's decision today which held that the Cement Manufacturers' Protective Association and Maple-Flooring Manufacturers' Association had not acted illegally under the Federal anti-trust laws was called "a landmark in the construction of the anti-trust laws" by George T. Buckingham of counsel for the cement manufacturers.

"This decision will affect hundreds of trade associations throughout the land," Mr. Buckingham said. "It is probably the most momentous opinion on the Sherman act since the famous Standard Oil case of 1912."

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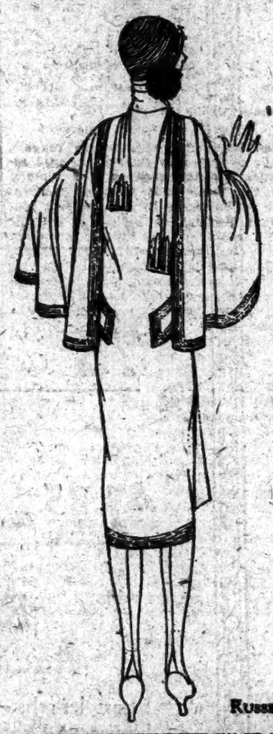

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TWO GET MAGNA CUM LAUDE

Catherine E. Kelley, With Highest Awards, Delivers Address of Welcome for Class.

Special to The New York Times.

TARRYTOWN, N. Y., June 1.—Cardinal Hayes presided today at the graduation exercises of Marymount College and presented honors and diplomas to thirty-two young women.

Catherine E. Kelley, who received a Bachelor of Arts degree magna cum laude and two gold medals, one for natural theology and the other for deportment, delivered the address of welcome. James E. Duross, a New York lawyer, delivered the graduating address. The candidates for degrees and honors were presented to Cardinal Hayes by the Very Rev. Dominic Hastings, O. C. C., Chaplain to Marymount.

In addition to Miss Kelley those who received honors were Katherine Beck, who was awarded an A. B. magna cum laude; Evelyn Fay, Cardinal Farley gold medal for apologetics; Catherine N. Stokes, gold medal for excellence in conduct; Katherine Gallagher, the Marquis Maloney gold medal for art and a gold medal for English literature.

Others on whom honors were conferred were Marie Blatz, the Sir James Rayan gold medal for French; Geraldine Shannon, the Aileen Kelleher gold medal for history; Elora Morgan, gold medal for ethics; Lorena Laffey, the Margaret Duross gold medal in memory of Mme. M. Edmund for Latin, and Helen Linnehan, gold medal for excellence in conduct.

An M. A. degree was presented to Elizabeth Welch, who took post-graduate work at the Marymount branch in Paris.

Bachelor of Arts degrees were awarded to Clara Russell and Katherine V. Doyle, and diplomas to the following, who have completed the college's two-year finishing course:

Marguerite C. Blatz, Pauline Beck, Anne Glennan Clark, Virginia E. Clark, Helen C. Daniels, Margaret C. Lynch, Nan M. O'Malley, Mary M. Nash, Adelaide M. Schweigert, Margaret A. Schmitz, Dorothy E. Britt, Kathryn J. Gallagher, Marie A. Kearney, Sarah E. Fay, Agnes A. Liberman, Anne M. McGirr, Catherine N. Stokes, Kathryn P. Stubbert and Germaine A. Barre.

BRITISH SELECT 20 TO STUDY IN AMERICA

First Awards of Commonwealth Fellowships Include Three Women.

Professor Max Ferrand, educational adviser of the Commonwealth Fund, 1 East Fifty-seventh Street, announced yesterday that the British Committee of Award has made twenty selections for Fellows.

The Commonwealth Fund Fellowships were established last February. The Fellows may go to any of the twenty-six institutions in the United States that are members of the Association of American Universities, provided that not more than three Fellows go to any institution in any one year, and there is no restriction upon the subjects of study.

The list of the first appointments is as follows:

Samuel Andrews of Belfast, to California in Medicine.
John Bellemy of Leeds, to Harvard in Economics.
Frederick Brewer of Oxford, to Cornell in Chemistry.
Miss Mary Collins of Edinburgh, to Columbia in Education.
James Craik of St. Andrews, to Cornell in Chemistry.
Henry Deas of Cambridge, to Harvard in Classics.
Miss Kathleen Drew of Manchester, to California in Botany.
Sylvester Gales of Oxford, to Harvard in Law.
Noel Hall of Oxford, to Princeton in Economics.
Matthew Hodge of Armstrong College, to Pennsylvania in Geology.
Thomas Jones of Swansea College, to Minnesota in Physics.
Stuart Kirk of St. Andrews, to Yale in Geology.
Reginald Littleboy of Oxford, to Yale in English.
Hugh Nettleton of Cambridge, to Columbia in Law.
Thomas Osgood of St. Andrews and Cambridge, to Chicago in Physics.
Miss Stella Pulling of Oxford, to Columbia in English.
Bernard Scholefield of Oxford and Guys Hospital, to Johns Hopkins in Medicine.
Robert Schlapp of Edinburgh and Cambridge, to Yale in Mathematics.
George Stephenson of Armstrong College, to Wisconsin in Engineering Chemistry.
John Williamson of Edinburgh and St. Andrews, to Chicago in Mathematics.

PRINCE OF WALES IN NATAL.

Leaves Orange Free State, Which Greeted Him Most Cordially.

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By Wireless to THE NEW YORK TIMES.

HARRISMITH, Orange Free State, June 1.—The Prince of Wales bade goodbye to Orange Free State burghers here last evening before crossing the snowclad Drakensberg into Natal. He had spent the week-end on the huge Westminsters farm property in the Free State. He arrived in the pouring rain and his opportunities for exercise were much restricted by the unfavorable weather, which constituted a record for the district.

The Prince attended divine service yesterday morning in the chapel of the farm. Today he went first to Bethlehem and thence came to this place. Since leaving Bloemfontein he has toured the northern and eastern divisions of the province on a wide circle which brought him into touch with a dozen principal rural centres.

General Hertzog in a speech at Cape Town prophesied that "in the lonely plains of the Orange Free State your Royal Highness will experience nothing but the heartiest welcome, with no jarring note anywhere," and there indeed has been no discord, no holding aloof by any section of this particular unit of the Union.

At Bethlehem this morning the Prince heard the national song of the Orange Free State, republicans joining voices with British colonists. Bethlehem had suffered a heavy loss through fire which nearly destroyed some large flour mills yesterday, and the Prince's first reference in his public address was of sympathy with the workers at the mill, which he subsequently visited.

At Harrismith the Prince took the opportunity to thank the Free Staters for the cordial reception and stated that "this welcome is so spontaneous, so real and so unaffected that if the future lies with me I'll do my best to come to see you again."

Before leaving the Prince laid a wreath at the base of one of the disks raised in memory of the Grenadier and Scots Guards who fell in the district in the early days of the Boer war, and another wreath at the foot of the Great War Cenotaph unveiled by Lord Haig in April, 1923.

OTTO STINNES UNDER KNIFE

Son of Hugo Stinnes Stricken With Appendicitis in Mexico City.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

MEXICO CITY, June 1.—Otto Stinnes, third son of the late Hugo Stinnes, who arrived in Mexico to arrange for oil distribution to the German merchant marine with the Sinclair Oil Company, was taken to the British hospital today suffering from appendicitis.

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Fifth Avenue, 34th and 33d Streets, N.Y.
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June Sale
Girls' Dresses and Coats

Girls' Dresses—Two hundred imported and American made dresses. Youthful and smart styles in voile, batiste and gingham. Excellent variety of colors including white. Broken sizes, 4 to 14. Former prices—$9.75 to $16.50.

All reduced to $6.95

Girls' Spring Coats—Tweed and Flannel Coats in light colors. Excellently tailored and just the right weight and style for mountain wear. Sizes 4 to 12. Formerly $15.00 to $24.50.

Specially priced at $9.75

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Stern Brothers
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Phenomenal Sale!
10,000 Yards
CRETONNES

Imported and Domestic—Suitable for draperies, cushions, slip covers, bedspreads and a host of summer decorative uses. 31 to 36 inches wide.

45c—*Yard*—65c

A remarkable assortment of cretonnes for summer decorating. Beautiful colors and very attractive patterns. Large, small or medium designs. Bright, cheerful, summery colors, or neutral blending tones. A color for every room and a pattern for every taste.

STERN BROTHERS—FOURTH FLOOR

Req. U.S. Pat. Off.

McCutcheon's
Fifth Avenue, 34th and 33d Streets, N.Y.
Telephone—Ashland 6700

June Clearance Sale
Summer Dress Fabrics

THIS Clearance Sale enables you to buy the season's favorite tub fabrics in fashionable weaves and colors at greatly reduced prices.

35c *a yd.* — *Japanese Cotton Crepes*
Fine hand-loom quality, suitable for house or sport dresses, children's dresses, kimonas and many other purposes. In white and thirty-five solid colors.

50c *a yd.* — *Colored Woven Fabrics*
Filet Crepes in all the smart shades for sport, lingerie materials, white fabrics and color-fast ginghams.

58c *a yd.* — *Madras Shirtings*
Fast-woven colors, in a number of good designs. British manufacture. Excellent for men's and boys' shirts, house dresses, blouses, and children's play suits.

68c *a yd.* — *All-White Swisses*
Fine quality St. Gall Swiss in tiny, medium and large dots, also in fancy figures. Ideal for curtains in summer homes.

75c *a yd.* — *Striped English Cotton Broadcloths*
Very smart stripes on white or colored grounds, all fast colors. Lustrous fabric that looks like tub silk. Suitable for sports dresses and blouses.

75c *a yd.* — *Imported Challis*
Fine, all-wool fabric in smart patterns—stripes, small checks and floral effects. Excellent for blouses, sports dresses, bath and beach robes, children's dresses.

$1.25 *a yd.* — *Novelty Dress Linens*
Novel embroidered effects on white or colored grounds. Very handsome. Woven colored stripes on natural or colored grounds.

Remnants
Radically Reduced
Short lengths—just right for a dress or a blouse in Flannels, Linens, Challis, Prints, Ginghams, Cretonnes, White and Colored Sport Fabrics, Imported Novelty Weaves and Crepes, at sharply reduced prices for immediate disposal.

Imported
Novelty Cottons
French, English and Swiss imported fabrics in distinctive weaves and designs. Sheer or sport weight in many different color combinations. All our remaining stock being closed out. Former price range, $1.25 to $2.75, *reduced to 75c, 95c, $1.25 and $1.50 a yard.*

Women's Gloves
French Kid
Fancy Cuff

$3.25
White, black, mode and many shades; with contrasting colors.
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10:30 and 2 o'clock
Rare Books
Fifty Lots—Books and Mss.
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Original Editions of Bossuet; Frey, Madison's copy of Renaudin, 1689; Autographed set of Conrad; Mss. of George Borrow, etc.
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Graduate of prominent Eastern university; high sense of duty; agreeable personality.
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Swimming suits, foulard ties, linen knickers—summer is here with a splash!

Refreshing sport haberdashery, breezy and colorful—refreshingly moderate in price.

Shirts and hosiery of Newport — Narragansett lineage—polo jackets and breeches—racing glasses to follow the Belmont winner.

Topcoats and golf suits without end—and shoes for the Mauretania's deck or the velvet greens of St. Andrews.

Entire Field of Golf Knickers

Nothing omitted—each pair of thoroughbred individuality.

New biscuit shades and lovats in light, imported twilled flannels, in unequaled variety, $15.

Cold-water-shrunk imported linens, white, oyster and pastel checks, $8.50 and $10.

Kitten's-ear Shetlands, mellow colorings, extra quality, $15.

White gabardines, $8.50.

Biscuit flannel long trousers, $12.

Sport jackets and sweaters of every accepted style—golf hats and caps.

More kinds, colors and patterns of imported golf hosiery than any other house in the world.

June Furnishings

Sport scarfs of the finest silks of England, France, Austria and Italy.

Repps, crepes, foulards, twills — racing and regimental stripes, and typical English sport colorings. $2, $2.50, $3 and $3.50.

Shirts in complete sporting and town-and-country range—swimming suits and caps—bath robes—country house pajamas.

Abercrombie & Fitch Co.

EZRA H. FITCH, President

Madison Avenue and 45th St.
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"Where the Blazed Trail Crosses the Boulevard"

EQUITY COLLECTED $90,000 DUE ACTORS

Association Now Doing Well—Assets Increase $45,321 in the Year to $191,830.

WILL HAYS IS CRITICIZED

Fight for Minimum Movie Contract Urged—John Emerson Re-elected President.

More than $90,000 due actors for back salaries and other items was collected by the Actors' Equity Association during the past year, according to an announcement at Equity's annual meeting in the Playhouse on West Forty-eighth Street, yesterday afternoon. Exact figures have not been kept for other years, but it is believed the new figure shows an increase of 50 per cent. over the best record of recent years.

Announcement of $191,830 assets on hand, a net gain of $45,321 for the year; tabling of a motion to consider reduction of dues from $18 a year to $12 and a recommendation that a militant attitude be adopted to obtain for Equity members in the movies the benefits of a standard minimum contract were among the matters acted upon.

Frank Gillmore, Executive Secretary and Treasurer, reported as follows on the motion picture situation:

"It may seem to some that this branch of our association has been overlooked, but we were waiting until matters connected with the legitimate were settled.

"The interviews of your President and myself with Will H. Hays over a period of three years have been most unsatisfactory. When he assumed Chairmanship of the motion picture industry it was declared the interests of all those affected would be considered. Actors as a class are certainly affected, yet they have not been consulted, nor have any steps been taken to remedy, so far as we know, the abuses which we have brought to the attention of the producers.

"After exhausting every conciliatory method it will be up to us to adopt a more militant attitude, to see that our members in the motion picture industry receive the benefits of a standard minimum contract."

Members were urged to insist upon the rule of taking one-eighth of their weekly salary for all plays broadcast.

Two entertainments during the year netted more than $25,000, it was reported. The new building at 45 West Forty-seventh Street cost $115,000, and is now valued at $150,000. It is now proposed to accumulate a surplus of $1,000,000. During the year nearly $900,000 was turned over in receipts and disbursements.

Enthusiasm greeted the announcement that whereas three years ago Equity was running behind in its finances, last year there was a gain, despite the expenses of the legal and economic struggle with a group of producing managers which culminated in a partial shutdown.

George Arliss presided at the meeting.

The entire ticket proposed by the nominating committee was elected by a vote of 904 to 35 for other candidates. Bruce McRae is the only new officer. The list is: John Emerson, President; Ethel Barrymore, First Vice President; Bruce McRae, Second Vice President; Grant Stewart, Recording Secretary, and Frank Gillmore, Treasurer. Members elected to serve on the council for three years are Lester Allen, George Arliss, Harry C. Browne, William P. Carleton, Berton Churchill, Augustin Duncan, Clare Eames, Ernest Glendinning, Frank McGlynn, Helen MacKellar, Eugene Powers, Tom Powers, Robert Strange, Laurette Taylor, Fritz Williams and Peggy Wood. Albert Bruning, who takes the place of Leo Dietrichstein, resigned, will serve until next year's election, and Robert Middlemass will serve two years in place of the late John Cope.

The following cablegram from John Emerson, who is in England, was read at the meeting:

"Congratulate members of Equity for restraint, balance and wisdom shown during past year. No harm can come to Equity now, except from itself, and as long as we remember that added power brings added responsibility we are safe. Best wishes always."

TWO MEN DYING OF BURNS.

They Sought to Destroy Kerosene-Soaked Clothing in Heater.

John O'Brien, 28 years old, of 290 Tenth Avenue, took his friend, Alexander Christopher, 23, of 506 West Twenty-ninth Street, last night to the boiler room in the basement of the Experience Garage at 533 West Twenty-seventh Street to help him burn some old clothing. They poured kerosene on the garments and threw them into the burning heater.

Instantly there was a burst of flame which reached the first floor, and a cloud of smoke rolled from a window at the sidewalk.

Men employed in the garage ran to the street, believing gasoline had caught fire and that an explosion would follow. They turned in a fire alarm, while William Mitchell of 66 Amsterdam Avenue, a fireman attached to Engine Company 18, who was off duty and passing the place, ran through the garage, down an iron ladder into the boiler room and found O'Brien and Christopher lying on the floor, their clothes afire.

He put out the flames and carried each of the men to the street. An ambulance was called from New York Hospital and it was found the two men had been burned from head to foot. They were taken to Bellevue Hospital, where it was said they were not likely to live. Mitchell, whose hands were burned, went home.

BAPTISTS BACK IMMERSION.

30 Pastors Sign Straton Report and 4 a Less Emphatic Document.

Immersion is the only form of baptism recognized by the Baptist Church, according to two resolutions placed before the New York Baptist Conference yesterday at its meeting in the Madison Avenue Baptist Church.

It had been expected that a lively meeting on the question of immersion would take place, but the only difference of opinion was how strong a committee report on immersion should be. One report was drawn up by Dr. M. J. Twomey, pastor of the Peddie Memorial Church, Newark, and Dr. Lemuel Call Barnes of Yonkers. This resolution repeated the well-known view of the Baptist denomination on the question of immersion. A minority report presented by Dr. John Roach Straton of Calvary Baptist Church was more emphatic than that presented by the majority, but contained substantially the gist of the majority report.

No action was taken on the reports, as the conference does not act in doctrinal matters. The reports were placed on a table and thirty ministers signed the Straton report and four signed Dr. Twomey's report. Some of the ministers said they could see no reason for not signing both reports, as there was little difference between them.

SOUGHT NO CONCESSION.

J. D. Antonopulos Explains Purpose of His Accusation Against City.

J. D. Antonopulos, who at last Thursday's meeting of the Sinking Fund Commission, accused the City Administration of favoritism in the awarding of refreshment stand concessions, said yesterday that the purpose of his appearance was incorrectly reported in the account of the meeting published the following day.

Instead of claiming for himself a concession recently offered by the Dock Department, Mr. Antonopulos said he appeared at the meeting to protest against Peter Giannopulos, the highest bidder, being relieved of taking the concession. He, himself, he said, had not bid for this particular concession.

"When the Mayor made reference to my owing rent to the city," Mr. Antonopulos said, "I protested against that charge, as I do not owe one penny to the city."

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(14 to 20 years)

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Straight from Paris—the new flare back coat came to Franklin Simon & Company—and the first copies are now ready. It's the most flatteringly youthful coat in New York.

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Franklin Simon & Co.
For Mademoiselle (14 to 20 years)

THIS IS THE FROCK SMART YOUNG WOMEN CALL "THE ELEPHANT FROCK"

48.00

It has the new long blouse gayly embroidered with an elephant.

Of black satin or of silk crêpe de Chine. In navy blue, French blue, white or pink. Long sleeves, of course!

MADEMOISELLE'S FROCK SHOP—*Third Floor*

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For the Junior Miss (13 to 17 years)

THE STRIPED TUB SILK FROCK IS SMARTLY TAILORED

12.75

In combinations in which rose, blue or orange stripes predominate on a white ground.

Her mother chooses it for its wearing and launderable qualities—she, because it is so smart and so becoming.

JUNIOR MISSES' FROCK SHOP—*Third Floor*

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TELEPHONE PLAZA 4000

For Misses
White Sport Coats
30.00 to 95.00

A showing of White Coats, destined to play important roles in smart wardrobes throughout the summer. Youthfully styled of diagonal weaves, flannel and cashmere. *Two illustrated.*

Youthful Top Coats
Specially Priced 25.00

Cleverly tailored of gayly colored flannel. Self or black velvet notched collars. Unlined.

MISSES' COATS—THIRD FLOOR

Misses' Frocks of Balbriggan and Silk Crepe
39.50

So ingenious is this two-piece frock that its every detail should be noted. First, the clever manner in which balbriggan and silk crepe combine in the blouse—the pleated balbriggan bosom, the trim collar, pleated inserts in sleeves and 'kerchief, pockets. The skirt is of balbriggan with a finely pleated front panel.

Presented in summer's preferred pastel tints for country club and resort wear—orchid, blue, corn, grey, cocoa and green. Sizes 14, 16 and 18.

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THE "GAYNOR"

"Shoes That Combine Leathers Are Smartest"

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The "Gaynor"—developed in black patent and mat kid and in tan calf and crocodile—proves the authenticity of the report. A step-in model that fits the foot perfectly. Smartly adorned with a buckle of beads.

Sizes 3 to 8—AAA to D

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Time: Any time from 9 A. M. to 5.30 P. M.
Place: Saks—Fifth Avenue's fur storage vaults located right on the premises.
Lines: "Please call for my furs."
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Intermission of One Summer

Time: Next Fall when you have withdrawn your furs from Saks—Fifth Avenue storage.
Place: Your own home.
Result: Lustrous, healthy furs; complete satisfaction.
Moral: Never put off till tomorrow what you can do today!

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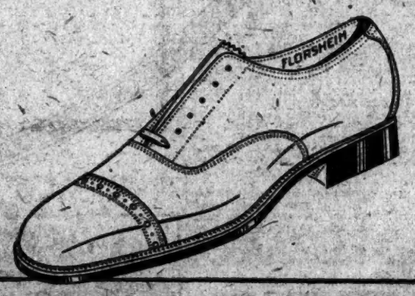
FORTY-NINTH TO FIFTIETH STREET

The FLORSHEIM SHOE

The Florsheim Shoe

The Bristol
Light Tan or Black Calf
Black or Brown Kid
$10

A trim custom type oxford that assures correct foot dress for the man who wants shoes in keeping with his individual taste in attire. Light weight and perfect fitting.



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COMPARES COLLEGES HERE AND IN CANADA

Sir Robert Falconer Points to Our Aim to Foster Democracy in Schools.

CANADIAN TREND DIVERSE

But Undergraduate Life Is Much Alike, Says Lecturer in Final Glasgow Talk.

Copyright, 1925, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

LONDON, June 1.—Sir Robert Falconer, President of the Universit yof Toronto, delivered the sixth of his Watson chair lectures at Glasgow University today and dealt especially with "education."

In the last lecture of his course on "The United States as a Neighbor," Sir Robert Falconer compared American and Canadian education—in undergraduate life and graduate study, in fraternity life, in methods of teaching and administration, in academic freedom, in private endowments and State support and in influence across the border.

Sir Robert pointed out that the number of Canadian students accepted in American universities has increased rapidly since the beginning of the twentieth century, that Canadian graduate students are taken for advanced work on the same terms as American students, and that Canadians have found positions open to them on the staffs of American colleges and universities.

After sketching the history of higher education in the United States and Canada he discussed the differences between colleges in the two countries.

"The American college embodies a distinctive ideal," he said. "It professes to afford a liberal education by means of discipline in time-honored subjects, adapted to and modified by modern experience, and to provide a wholesome moral atmosphere in which the character of undergraduates who are in residence may be fashioned to American standards. It must be admitted that in many of these colleges the social has displaced the religious influence and in some the tone is set by the sons of the wealthier classes. The contrast between the meagre equipment and frugal days of their origin and their present amenity and opulence is at once an indication of the material development of the United States and of the change of view as regards the social advantage of a college education. But the tradition of the original purpose persists and is the same mutatis mutandis as was created and lives in the colleges of Oxford and Cambridge, which were their exemplars.

"In process of time, through private benefaction, several of the oldest colleges have grown into universities which in all essentials compare with the historic European institutions of learning. Other new universities of the same class have been established and splendidly equipped both in the East and West, but the distinctive American university is the State university."

Our Aim to Foster Democracy.

Sir Robert said that the rise and growth of the Canadian universities had been different from the American, until the appearance of the new universities in the Western Provinces. After reviewing the historical differences, he discussed those that exist today as follows:

"The American college takes seriously its task of educating the democracy; it therefore believes that it has a duty to see that the undergraduate does his work; it holds itself also responsible in measure to the parent for either discharging the youth if unfit or indifferent, or encouraging him to success. This task is made the harder because, except in the larger and older universities of the East, most institutions, and especially the State universities, do not conduct matriculation examinations, but receive their entrants on the recommendation of the principals of accredited schools—that is to say, those recognized by the university as maintaining a definite standard of equipment and instruction. This has in recent years led to congestion of students in the first year, so that classification for teaching purposes is difficult. Hence the necessity for provosts and deans and supervisors, whose duty it is to thin out by various tests and arrange suitable groups, at a great waste, as it appears to the Canadian, of the time of competent teachers who should be giving instruction.

"Far less emphasis is placed by the American university on the comprehensive examination at the end of a term of academic year than in the British university. In respect of method of instruction, the average Canadian college and university has followed its British models.

Different Life in Canadian Colleges.

"The Canadian undergraduate curriculum in arts owes little to American influence. Professing to offer the substance of a liberal education, it maintains in a somewhat conservative spirit the subjects and methods which it received from Britain many years ago, though graduates of British universities and of those of the United States who have joined the teaching staffs have been constantly introducing modifications. It holds true of Canadian as of American universities that much of their instruction in the first two years belongs really to secondary education.

"But there is one chief feature in the Canadian Faculty of Arts which it has derived from Britain, which sharply differentiates it from the American; the provision for honors and pass courses. This is really selective education, the attempt being made to separate students into classes according to previous preparation and natural aptitudes. Those who take the pass course—the average students—are given in a fairly balanced and not too rigid variety of subjects the elements of a liberal education. A smaller number, the more proficient in some such field as classics, history, mathematics, the sciences, receive special education in small classes, either in the whole or the latter years of their course, and in these they acquire more thorough method and such mastery of their subject as their maturity will allow, and take with them a fairly trained mind if they go into a professional Faculty or proceed to a graduate school."

The similar social standards in the homes from which the average American and Canadian students come, Sir Robert went on, result in similar undergraduate activities. Although there are more wealthy students in the older Eastern institution than in Canada, he found that in both countries a democratic temper prevails and the majority of students earn at least part of their way.

Sir Robert found the fraternities in American colleges on the whole a good influence.

"The ritual sets before the member ideal principles of conduct," he said. "The society affords him comradeship, guidance and reesponsibility; and it does for him something such as is done for the English student by his college; it helps him culturally for his later station in life. Especially in large, non-residential universities the fraternity, it would appear, assists the individual student, who might otherwise be lost, to find himself. Of late years supervision is exercised over the local chapters by their headquarters staff, with the result, so it is affirmed, that manners and scholarship have been greatly improved in all fraternities."

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For style and comfort, we recommend our light-weight Eighty-four (broad toe) and Chelton-Benkert (narrow toe)—shoes we are proud to offer.

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Are Light, Cool and Colorful

Indian Bangalore Druggets of a durable quality of wool in various unusual designs and color combinations. 4'x7', $14.50; 6'x9', $27.50; 7'6"x10'6", $39.50; 9'x12', $52.50.

Belgian Mourzourk Rugs of heavy fibre in many attractive designs and color combinations for summer living-rooms and porches. 6'x9', $18; 6'x12', $24; 8'x10', $27; 9'x12', $36.

Grass Rugs closely woven and durable, in various colors and designs suitable for camps and cottages. Reduced in price. 4'x7', $4.75; 6'x9', $7.75; 8'x10', $9.75; 9'x12', $11.75.

FIFTH FLOOR

A Louis XVI design in combination walnut and rosewood, six pieces,

$350

Furniture for Summer

When you open your summer home and discover the need of a few new things in furniture, come to the Furniture Floors where so many attractive pieces are moderately priced. A few suggestions are:

Breakfast sets painted forest green, canary or gray, 6 pieces, $60.

Stick willow sets of 3 pieces in midnight blue, orange, green, or painted to your order, $105.

Reed sets of 4 pieces in forest green, parchment or café au lait with chintz curtains, $155.

Fibre sets of 3 pieces enamelled in gray, green or parchment, $95.

SEVENTH FLOOR

The Many-Sidedness of Candy

Candy is more than a pleasant-tasting confection. More than an energy-giving food. More than just something to eat.

Candy stands, as nothing else does, for generous impulses, for kindly thoughts, for the best that's in us. Grouches don't frequent candy stores.

Candy has done more to spread sunshine in the world than all the Rotary Clubs in existence—and they are doing a good job, too.

The liking for candy is universal. Children crave it. Courtships thrive on it. Old age is comforted by it.

Even Christmas is made brighter because of candy, but its good work is not confined to the holidays. Candy is an essential part of our everyday life.

Finally, candy is within the reach of everybody. It has long since passed the luxury stage. What else can you buy at so little cost that will bestow so much gladness? That will radiate so much joy? That will make you remembered so pleasantly? Especially, candy on the order of Schrafft's Home-made.

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Frocks for Country and Town—for Sports and Evening.

Gowns for Tea, Dinner and Dance.

Coats for Street, Travel and Sports.

Wraps for Formal Afternoon and Evening.

Large and Small Sizes.

Hats that will delight every one and brighten every occasion.

1/2 Regular Prices!

George Bernard Co.

673 FIFTH AVENUE at 53d St

New York

GRAFT CHARGE A LIE, CITY EMPLOYE SAYS

Market Supervisor, Voluntary Witness at Pushcart Hearing, Denies Taking Bribes.

OTHER OFFICIALS ACCUSED

Peddler Tells of Hearing About $300 Payment to Commissioner of Markets.

In the investigation which Magistrate Simpson is conducting into alleged graft and oppression among pushcart peddlers, when the inquiry was resumed yesterday in the City Hall, Hyman Josephson, a peddler, who had testified earlier to having given $100 to "Supervisor Harry Klein," left the witness stand and laid a hand upon the shoulder of a man who, he declared, was the recipient of the money.

"This is Harry Klein," declared Josephson, and the Magistrate thereupon directed the identified man to stand.

"What is your name?" asked Magistrate Simpson.

"Edward M. Klein," was the reply.

Jacob Gould Schurman Jr., Assistant District Attorney in charge of the examination, announced that Klein had appeared voluntarily. He was permitted to take the witness stand at his own request.

"Everything Josephson has said about me is a lie," he declared after he had taken the oath. "Furthermore, while I am a Supervisor in the Department of Markets I was not in the market at the time he says he paid me money."

The witness said he was not known among the peddlers as "Harry" Klein. He testified that he had first met Josephson in 1923, when the latter had a stand in the Stanton-Street market. later, he declared, he saw the peddler floating," which means moving his stand to another market for which he did not hold a permit. He thereupon issued a summons for Josephson to appear before Deputy Commissioner Louis Reed Felsmiller.

On a second occasion he had issued a summons, the witness said, because Josephson had accused Klein's assistant of having demanded $50 from him.

Klein was equally emphatic in denying that Samuel Dobia, a peddler who had testified earlier, had given him $5. He will resume the witness stand when the hearing goes on this morning.

Mollie Barasch, so-called "Queen of the Peddlers," was recalled by Mr. Schurman. When she was again questioned about the collection she helped to take up among the Orchard Street peddlers last December her memory still appeared to be cloudy. She had testified that the fund was for the benefit of "Coonie" Worth, ex-ailing peddler. Other witnesses agreed that the collection for Worth was in June.

"You heard both 'Uncle' Vlodinger and Morris Loopesko testify the collection was made in June last year, didn't you?" Mr. Schurman asked.

"I'm positive it wasn't," was the answer.

"Are you the official collector of Orchard Street?" Mr. Schurman then asked.

"No," she asserted. "I don't know of any official collector."

Harry Bleefeld, of 1,849 St. Mark's Avenue, Brooklyn, a former peddler, told of paying money to a "Supervisor Friedman" and another known only as "Nat" three years ago, after he had dissolved partnership with Isidore Knox. He, Knox and Abraham Schneider, he said, operated a store at 124 Orchard Street.

The dissolution agreement was introduced in evidence. It provided, among other things, that Bleefeld, who had a pushcart permit, was to transfer the permit to Knox on payment of $500. That suggestion was made by "Nat" and Friedman, he said.

"I objected to giving up my peddler's license," the witness declared, "but they told me if I didn't do it in a nice way they would take it away from me anyhow."

After the agreement was signed, Bleefeld added, he received two notes of $250 each from Knox, one of which was paid. The next day he and Knox met Friedman and "Nat," and the two partners paid $50 each to the supervisors, he testified.

"I got my first $250 from Knox, but the second note was protested," Bleefeld explained. "When I went to see Knox about it he told me he had to pay $500, and that $300 of it went to the Commissioner of Markets."

Lena Susserman of 16 First Avenue told of having been asked by a supervisor whose name she said was "Fardiman" to pay $50 to have her stand changed to another spot.

ENDORSE NEAR EAST RELIEF

Writers and Artists Hear Henry Morgenthau Tell of Work.

The work of the Near East Relief was endorsed yesterday by more than a hundred writers, artists and editors, who attended the luncheon of the organization at Town Hall. Henry Morgenthau, former Ambassador to Turkey, presided and outlined the work being done now that the organization is operated on a peace-time basis. Mr. Morgenthau founded the Near East Relief while he was in Constantinople as Ambassador. He told of the plans for the observance throughout the United States next December of "Golden Rule Sunday" on behalf of the Near East Relief.

"This observance is in accordance with what psychologists call the 'project method,'" said Charles V. Vickrey, General Secretary. "There are many thousands of orphans in the Near East that need to be supported. The observance of Golden Rule Sunday applies not merely to the nations, but to all homes in this country. The plan is for your dinner plate on Golden Rule Sunday to be made just as near as possible like the dinner plate that the orphans of Armenia look at every day."

Sophie Irene Loeb spoke of the child-placing work of the organization, which has found homes for more than 50,000 children in six countries. Other speakers were Mabel S. C. Smith of the Pen and Brush Club and Louise Graham Harding.

New Regime in Tangier.

TANGIER, Morocco, June 1 (AP).—The new international regulations for the government of Tangier were solemnly put into effect today. The regulations were agreed to at a conference in Paris in December, 1923, by representatives of Spain, Great Britain and France. The new régime comprises an international commission of control, a mixed tribunal and a legislative assembly.

The ROOF GARDEN IS OPENED

Luncheon, Dinner, Supper

Vincent Lopez and his orchestra play for dinner and supper dancing.

No Cover Charge at Dinner

Blue Plate Luncheon Combinations, 65c to $1.00, include entrée fish or roast; vegetables; bread and butter; coffee, tea, or milk.

hotel Pennsylvania

The goodness of these restaurants is indicated by the fact that Hotel Pennsylvania does the largest catering business under one roof in New York.

SAKS-FIFTH-AVENUE

FORTY-NINTH to FIFTIETH STREET

EVERYTHING · FOR · MEN

TELEPHONE PLAZA 4000

Lounge suit, with three-quarter length jacket; of French satin broche in a pattern of Oriental coloring. 10.50.

Imported two-piece pajama suit, of fine English broadcloth, with long-pointed collar; spirited plaids in gay colors. 6.95.

More Than 150 Kinds of Men's Pajamas and Lounging Suits

Whatever type of sleeping attire a man may fancy—from the most conservative nightshirt to the most futuristic of pajamas—it is here. The tailoring, in every instance, is perfect, and the measurements allow utmost relaxation. A choice infinitely varied and definitely satisfying. The materials include:

Soisette	Percale
Broadcloth	Madras
English Foulard	Cambric
French Satin Broche	English Poplin
Windsor Crepe	Japanese Silk Pongee
Flannel	Radium Silk
Quilted Silk	Silk Broadcloth

2.50 to 97.50

SAKS-FIFTH AVENUE—STREET FLOOR

Fancy French Lisle Hose

1.50 Pair

Twelve hundred pairs, newly arrived from France, reflecting in color and design the smart things for Avenue wear today. Every pair is full fashioned with jacquard designs ingrained. The correct shades are featured in gray, navy, black, brown and beige. Sizes 9½ to 12.

SAKS-FIFTH AVENUE—STREET FLOOR

As the Walrus Said . . .

"The time has come," the walrus said,
"To think of everything
From shoes and ships to trunks and trains
And clothes you ought to bring."

DHB

Ready to wear SUITS

One Price Only

$75

Also a complete line of Topcoats, Dinner Suits, Dress Suits, Cutaways, Knickerbockers, and Flannels, all Moderately priced.

BY land and sea the summer migration begins. Wherever you plan to spend your vacation—in woods or mountains, over seas or by the shore, a little thought *now*, about your clothes will add comfort and pleasure to all your holiday.

D'Andrea Brothers are ready to help you with their long practical experience and careful personal attention to your needs. Cool and comfortable lightweight suits that hold their shape and are always presentable. Topcoats that are so often needed for summer evenings in the mountains or by the shore. Evening clothes, either formal or informal, irreproachably correct in design and style. All manner of sports wear, including flannels and knickerbockers.

Every D'Andrea garment is made, from start to finish, in our own workrooms by experienced, custom-trained tailors. Alterations, when necessary, are made in the same workrooms under our close personal supervision. We are in a position, therefore, to give you unusually prompt service without the slightest sacrifice of fit or satisfaction.

D'Andrea Brothers Inc.

MEN'S TAILORS

587 Fifth Avenue at Forty-seventh

TELEPHONE - MURRAY HILL 3532

IT pays to get a good straw—it pays to buy a Long's . . .

"and they wear like the name"

LONG

The Custom Hatter

JOHNSON'S FOOT SOAP

ACTS LIKE MAGIC

ON TIRED, TENDER, SMARTING, SWOLLEN, SWEATY FEET

25 CENTS—ALL DRUGGISTS

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New York

Before Breakfast

Hathorn

Fruits, green vegetables and a bottle of Hathorn once or twice a week in summer. Nature's products for an unclogged system.

Saratoga

State Waters Corporation

Saratoga Springs, N. Y.

A great summer punch: Saratoga Geyser Water and Ginger Ale, half and half, and a pint or quart brick of orange ice.

MEDALS AWARDED TO HEROIC FIREMEN

Eleven Are Rewarded for Their Bravery in Rescues From Burning Buildings.

FIFTEEN FOR EFFICIENCY

A Captain Wins Honors for Having the Best Disciplined Company.

Awards of medals to eleven firemen for bravery, one to a superior officer for having the best disciplined company of the 300 in the city and to fifteen officers and men for efficiency in drill evolutions at the Fire College were announced yesterday by Fire Commissioner Thomas J. Drennan. The medals will be pinned on the men by Mayor Hylan at City Hall in the forenoon of June 22 next.

The honors were conferred on the twenty-seven firemen in recommendations of the Board of Merit of the Fire Department, of which Joseph H. Hannon, Deputy Fire Commissioner, is Chairman, after the board had investigated sixty-six deeds of bravery in 1924 by 200 members of the force and exceptional discipline and demonstrations of speedy live-saving methods by more than twice as many other firemen.

The highest award was the James Gordon Bennett medal to Captain Thomas J. O'Toole of Engine Company 27, in Franklin Street near West Broadway, in the daring rescue of Robert E. Warren in a fire in the tenement at 13 Leonard Street at 3 A. M. on Jan. 20. Warren had been drawn back into the burning building from a third story window by a back draft. Captain O'Toole, who is more than six feet tall, seized a scaling ladder, climbed to Warren, threw him over one shoulder and descended with him to the street.

Save a Whole Family.

The next highest honors were conferred on Firemen Leo C. Furcht and Edward P. McConville of Hook and Ladder 108 for the joint rescues of Mr. and Mrs. Joseph Saltzman and their five children from their home on the fourth floor of the tenement at 417 Bushwick Avenue at 2 A. M. on Aug. 9 last. The two firemen climbed out on an ornamental ledge from an adjoining building and guided each of the Saltzmans to the window of the next house, holding each against the walls of the tenements to prevent them from falling. Furcht received the Bonner medal and the Trevor-Warren medal was awarded to McConville.

Lieutenant John J. Gregory and Firemen Thomas J. McGarry of Engine Company 269 received the Kenny and the Van Heukelom medals respectively for their rescues of Mrs. Charles White, her daughter, Catherine, and son, Charles Jr., from their home on the third floor of 88 Seventh Avenue, Brooklyn, in a fire at 2:30 A. M. on Dec. 22 last.

The Hurley medal was awarded to Fireman Lawrence A. Gorman, chauffeur for Battalion Chief Dennis L. Curtain, for the rescue of Mrs. Sarah Gibbons and Alfred Stafford from the fourth floor of the residence at 32 West Forty-eighth Street in a fire at 3 A. M. on Sept. 16 last.

The rescue of Miss Ann Brozowsky in a fire in her home at 319 Osborn Street, Brooklyn, at 3 A. M. on Aug. 22 last gained Lieutenant Edward F. Gross of Engine Company 231 the Crimmins medal.

Rescued Six Persons.

Fireman Patrick Russell of Hook and Ladder 40 received the Brookman medal for the rescue of six persons in a fire at 187 St. Nicholas Avenue at 7:30 A. M. on Oct. 19 last.

Fireman William F. Gallagher of Engine Company 213 was awarded the Brooklyn Citizen medal for the rescue of Mrs. Anna Bennett, who is blind, in a fire in her home at 318 Maujer Street, Brooklyn, at 9 A. M. Jan. 29.

For his brave attempt to rescue three children, reported to have been trapped in a fire in the tenement at 76 Van Brunt Street, Brooklyn, at 9 A. M. on Aug. 31 last, but who it later developed had slipped out of the house in the excitement, Fireman Martin J. McNamara Jr. of Engine 203 received the Prentice medal.

Fireman Joseph St. Vincent Boyle of Hook and Ladder 18 in Attorney Street won the Scott medal for the rescue of a baby in a fire in the tenement at 49 Essex Street at 1 A. M. June 12 last.

Captain Rudolph J. Uster of Engine Company 213 in Powers Street, Brooklyn, received the Stephenson medal for maintaining the best disciplined company. He has been a fireman twenty-nine years and his name has been placed on the roll of merit six times for valorous acts.

Captain Robert E. McGannon and the other members of Hook and Ladder 16 won the Fire College efficiency medals for the second time in three years. The awards were made after competition in the Fire Department's School of Evolutions. Each engine and truck company is required to appear at the school once a year for drill in rescue work and for tests of time in reaching fires.

Besides Captain McGannon, medals for efficiency were awarded to Lieutenant J. J. Tobin and Firemen Robert J. Davis, Oldrich Kolinsky, William F. Lawler, Michael Mahon, James V. McHugh, Patrick J. Murphy, William Nygryn, Patrick J. O'Connell, Colman Kerley, Alfred J. Pfeiffer, T. J. Scudellari, Bernard J. Sherry and Patrick Larkin.

BEGIN CENSUS OF STATE.

9,000 Canvassers, Wearing Badges, Start Count of Inhabitants.

Nine thousand men and women started yesterday morning to take the census of the State of New York, which they are scheduled to complete within the next fifteen days. About 3,000 of them are at work in the City of New York.

The count of the State's inhabitants, divided into native and foreign-born, began promptly at 8 o'clock. Reports from a few scattering neighborhoods indicated that some of the more industrious census takers had arrived a little ahead of scheduled time, but that may have been due to the inaccuracy of timepieces. The census enumerators will receive 2 cents for each name in addition to the regular pay of $3 a day. In the last census enumerators made from $6 to $11 a day.

The census takers report daily to their supervisors, and the supervisor reports directly to the Albany office of the Secretary of State, Mrs. Florence E. S. Knapp. The Census Bureau at 108 West Forty-second Street will get no reports from the supervisors or census takers on the progress of the local count of inhabitants.

The last State census, taken in 1915, showed the population of New York City to be 5,047,221. The Federal census of 1920 gave the city a population of 5,620,048. According to the State census officials the increase from 1920 to 1925 may not be as large as that of the preceding five years on account of the restriction on immigration.

PASTORS WANT TO LEAVE.

Council To Recommend Acceptance of Resignations Next Month.

The Moderators' Council of the Presbytery of New York held a meeting yesterday afternoon in its offices in the Presbyterian Building, 156 Fifth Avenue, to prepare the program of the presbytery meeting to be held next Monday.

On the request of the Rev. Dr. Elliot W. Brown the council will recommend to the presbytery that his resignation be accepted as pastor of the St. Nicholas Avenue Presbyterian Church. Dr. Brown read his resignation to his congregation several weeks ago, saying he wished to retire to East Northfield, Mass., on account of the health of his wife. At his request also, the council will recommend to the presbytery that the resignation of the Rev. Dr. William R. Lawton, pastor of the Rendell Memorial Negro Church, 258 West 133d Street, be accepted. Dr. Lawton who has been a pastor for the last forty years desires to retire.

Stewart & Co.
Correct Apparel for Women & Misses
FIFTH AVENUE at 37th STREET

Specially Low Priced—
NEGLIGEES
Specialized in Measurements
For the Miss and Petite Woman

Hostess Negligees
19.75
Of georgette crepe over silk crepe de chine. Elaborately trimmed with wide margot laces, ribbons and dainty flowers. All new blossom tints.

Crepe de Chine Hostess Coats
14.75
Of finest quality silk crepe de chine, trimmed with rows of ecru net. Favoring smart wing sleeves, new long collar effect and novel arrangement of sash and tassels. Every wanted color.

Crepe-Back Satin Slip-Overs
11.75
The popular slip-over model is delightful for summer travel. In excellent quality crepe-back satin, tailored with ribbon belt. All desired shades.

HOTEL ASTOR

Grill Room
Apparatus for cooling the atmosphere and removing its humidity assures an attractive environment throughout the summer for
LUNCHEON and DINNER
Dancing During Dinner -:- -:- -:- -:-

Roof Garden
OPENS TOMORROW NIGHT
DINNER and SUPPER
Dancing Throughout the Evening

Put it in Your New Home

No other article that goes into house construction or equipment costs so little as ARCOLA Hot Water Radiator Heat, for the simple reason that it pays for itself. Not only does the ARCOLA save its cost in fuel, but it will outlast the building in which it is placed. Never needs repairs. No basement required.

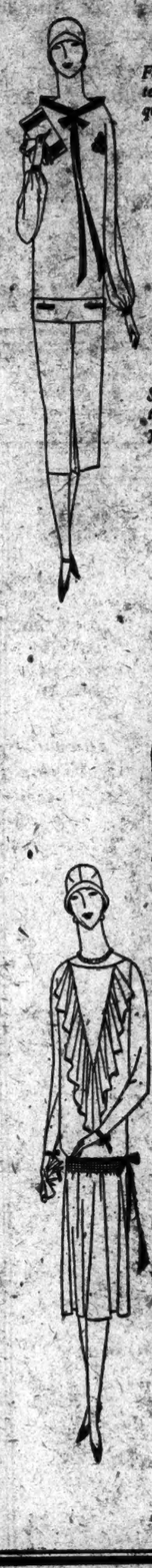
Visit the nearest ARCOLA dealer. Ask about easy payment plan and new low prices. Let us mail you a copy of the ARCOLA booklet.

AMERICAN RADIATOR COMPANY 40 W. 40th St. New York City

ARCOLA
Hot Water Heating

Crepe Elizabeth

Smartest of Sheer Fabrics



For street or sports. Butterick pattern 6090. Requires 3⅜ yards of fabric.

Smart evening Frock. Butterick pattern 6146. 4 yards of material.

Charming afternoon frock. Butterick pattern 6137. 3¾ yards of material.

$3.95

Sponsored by Fashion Authorities

Crepe Elizabeth is the origination of a foremost French fabric creator. It is sponsored by the well-known couturiers of Paris as well as the smartest of American creators and dressmakers.

A Recognized Summer Favorite

Its sheerness recommends it for summer, its weight lends itself to tailoring. It is successfully used for the new sheer ensembles, two-piece or one-piece frocks for street and sports, afternoon and evening frocks and wraps, as well as negligees and lingerie.

Exclusive with Lord & Taylor

Lord & Taylor is the only retail store in New York where Crepe Elizabeth is sold. It is an exceptionally fine fabric—all silk, pure dye, firmly woven, of heavy weight and delightfully supple.

Mannequins will wear frocks of this fabric in the Silk Department on the Ground Floor from 11 to 1 and 2 to 4, Tuesday, Wednesday and Thursday.

GROUND FLOOR

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FIFTH AVENUE
TELEPHONE FITZROY 1900

Store your Furs with us. Safety with Service insured by vaults on premises. Call FitzRoy 1900. A messenger will call for your furs.

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FOXGLOVE
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MERMAID
ROSE
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CHINA BLUE
ACADEMY PURPLE
SNAPDRAGON
*PISTACHE
*CHANEL BLUE
PENCIL BLUE
PERVENCHE
NAVY
WHITE
VIOLET
LILAC
WILD ORCHID
SEA GREEN
*JADE
*GRAY
JAUNE
*LEGHORN
CASTILIAN RED
BEIGE NOUVEAU
MOLYNEUX PINK
*CALLOT NUDE
ROSE GERANIUM
BISHOP'S PURPLE
BLACK
*AZALEA
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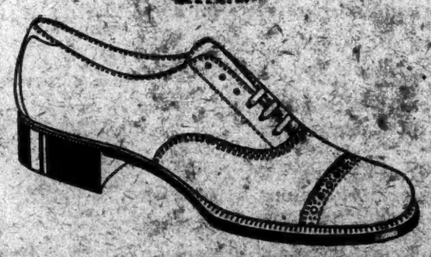
*These colors will be displayed in our windows.

The Coward Shoe



The Joys of Walking

Walking stimulates the circulation, awakens jaded appetites and tones up the digestion. It makes eyes bright and muscles firm.

Yet you must enjoy walking to reap its benefits. That is why the right shoes are so important—shoes that give you comfort and keep you mind-free and foot-free.

You can walk joyfully and comfortably with a sure, buoyant, "going somewhere" step if you wear the Coward Shoe.

Sold Nowhere Else
James S. Coward
270 Greenwich St., N.Y., (Near Warren St.)
"Shoes of Quality Since 1866"
Store Hours: 8.30 to 5.30

No Summer wardrobe's so complete that a "blue" can't be squeezed in!

Single or double-breasted blue serges are equally at home for business or formal wear in hot weather.

Blue flannel suits, if you prefer the softer material.

To go with the blues—white flannel trousers, or linen knickers.

(Fawn or salmon flannel "lougs," too).

Complete Summer outfits, from hats to shoes and in between.

ROGERS PEET COMPANY
Broadway at Liberty | Broadway at Warren | Broadway at 13th St.
Herald Sq. at 35th St. | "Fives" Corners | Convenient Fifth Ave. at 41st St.

Dr. Domore states the case

"I've found that a lot of people suffer from winter colds and other ailments because they don't have the right kind of ventilation in cold weather. That's why I favor Warm Air Furnaces. They are fool proof. Even if the windows are tightly closed, fresh air is sent into the rooms, through the registers. I have a celebrated Thatcher Tubular Furnace in my own cellar. I get plenty of heat, splendid ventilation, and the rooms are never stuffy."

THE Thatcher "Tubular" Warm Air Furnace provides a constant flow of pure, fresh air through every room in the house—air that has the necessary amount of healthful humidity. The large vapor pan has a broad evaporating surface. A convenient cover permits easy filling.

Send for Illustrated Furnace Booklet

THE THATCHER COMPANY
Formerly Thatcher Furnace Co. (Since 1889)
39-41 St. Francis St., Newark, N. J.
11 W. 44th Street, New York
Chicago, Ill.

THATCHER
BOILERS-FURNACES-RANGES

SYRIAN ASKS SHARE IN FAMILY'S RICHES

Citing Custom of Old Country, He Sues Two Brothers in $300,000 Business.

SAYS HE AIDED MIGRATION

Remained in Palestine to Run Farm While They Sought Fortune in New World.

Supreme Court Justice Tierney will hear today the claim of a Syrian farmer of Bereh, Palestine, that he is a partner in the $300,000 lace and silk lingerie firm built up here by his brothers. He bases his claim on a Syrian custom affecting family property. The brothers will assert that the Syrian custom is not effective here and that under the American law he has no interest in the business. He was not named as a partner in the papers filed in the County Clerk's office.

The suit is brought by Shunner Naouri against his brothers, Dhadoul and Mshosher Naouri, of the Palestine Trading Company. The complaint alleges that the parties are Syrians and natives of Palestine and are subject to the laws of that country, which is now under the rule of Great Britain. The plaintiff said that for centuries it has been the custom for the father of a family to hold all the property accumulated by its members, and that upon his death such property is divided equally among the male children, who thus become partners in it.

Naouri said that in 1913 a family conference was held at which it was decided that Dhadoul and Mshosher should come to this country to go into business, and that he should remain in Palestine to develop the land owned there by the family. For the two brothers' trip the family contributed £60. The plaintiff said one brother was detained at Marseilles by illness, and most of his share of the money was used there, so that the family had to send him £20 more. He said his brothers came to New York and began manufacturing laces, embroideries and silk underwear, and that six months after their arrival they sent back £80. He said that about six months later they sent £400 more, and by January, 1924, had sent £2,000.

Shunner Naouri stated that he remained at home developing the family property and that with the money sent to him he increased the land from 80 to 120 acres and put 40 acres under cultivation for grapes, dates, olives and figs. He alleged that in 1924 his grother Dhadoul came to Syria, suggested that the partnership be terminated in the Palestine Trading Company and offered to pay £450 in full for his share. He alleged he had heard from reliable sources that the firm had assets of $350,000 and asserted that £450 was "wholly incommensurate" with the value of his share.

The plaintiff alleged that when his brothers left Syria they "swore by their beards" that they would keep faith and that the plaintiff would always be a partner of theirs in what they accumulated in this country. He said that several prominent residents of Bereh were present at dinner given the night before his brothers left and heard them make this promise, and that he has their affidavits to that effect. He asserted that in January, 1924, when his brother was unable to persuade him to accept the £450, the brother took away with him £50, all that was left in the family exchequer.

The affidavit of the plaintiff alleged that because no further remittances were sent to him he came to this country in January and went to the home of his brothers, at 74 Columbia Heights, Brooklyn.

He said he waited three weeks in the office of the Palestine Trading Company, at 85 Washington Street, for the defendants to come to some agreement. He said that they offered him £1,000, but that he refused to accept this sum and decided to sue.

Breckenridge, Kelly & Nevin, attorneys for the defendants, said yesterday that they would submit to Justice Tierney a number of affidavits denying all of the allegations made by the Palestine farmer and asserting that he is not a partner in the business here and that no offer ever was made to him for his interest.

ARMY OFFICER'S BRIDE FOUND SANE AND FREED

Had Been Arrested for Making Telephone Calls to Governors Island.

Mrs. Fay Schein Roberts, 18 years old, who was committed to the Manhattan State Hospital last March after making a number of telephone calls to army officers stationed at Governors Island, was discharged as sane yesterday by a jury before Supreme Court Justice Lydon. Mrs. Roberts was married to Lieutenant Hayward Roberts, U. S. A., a West Point graduate, in November, 1924, and was arrested on the complaint of army officers while telephoning to Governors Island from a booth in a Broadway restaurant. She was committed to the hospital by her husband. Her father, Pinkus Schein of 240 East Houston Street, brought the proceedings for her release.

Mrs. Roberts testified that her committal to the hospital followed a party at the Hotel Brevoort last March. A quantity of liquor was consumed in the course of the party, Mrs. Roberts said, and she became so intoxicated she was unable to control herself. Her husband was notified by one of her friends, and had her sent to the hospital.

Dr. Irving J. Sands, a neurologist, at one time connected with Columbia University and several hospitals and institutions for mental trouble, testified that he considered Mrs. Roberts sane, although at the time she was sent to the hospital she might have been suffering from mental disorders. At present, he said, she showed no signs of insanity.

Another expert on mental ills, Dr. Ellen P. Langner, who is in charge of the wards at the Manhattan State Hospital, said that she had been caring for Mrs. Roberts since April 14 last and believed her to be insane.

Justice Lydon, in charging the jury, ordered the consideration of two questions, whether the patient was sane and able to take care of herself, and whether she was a fit person to be committed to an institution for the insane. The jury deliberated an hour before declaring the patient sane. She was guarded by an attendant from the hospital while in court, but when the verdict was returned in her favor she left the court room with her father and mother.

Brothers, 70 and 53, Meet at Last.

OMAHA, June 1 (AP).—Brothers, but total strangers, Joseph and Nick Lohlein, 70 and 53, respectively, met for the first time here yesterday. Joseph came from Thermopolis, Wyo., to help his brother, Martin, 71, celebrate his golden wedding. Nick came from Albany, Minn., for the same purpose. Martin introduced the two. Both were born on a farm near Sun Frairie, Wis., the sons of Mr. and Mrs. Adam Lohlein. In April of 1872 Joseph left home to learn the harness-making trade in Baltimore at the age of 17. Nick was born in July of that year.

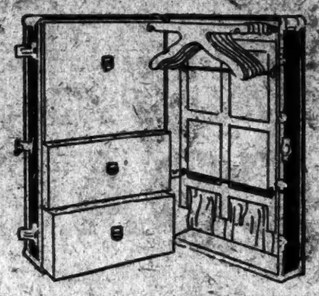
Hitchcock to Practice Law.

Samuel M. Hitchcock, who resigned as United States Commissioner on Feb. 1 last after serving in the office for thirty-nine years, announced yesterday that he would at once resume the general practice of law with the firm of Griffiths & Content at 120 Broadway.

With Mr. Hitchcock's announcement of his resignation as United States Commissioner came the statement that he was to be an officer of a new concern to be known as the Commonwealth Surety Company. What caused the change in his plans was not made public.

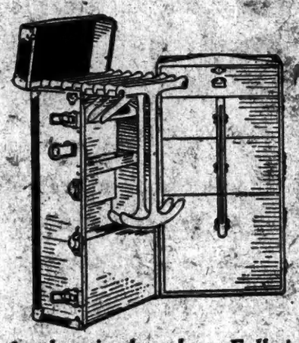
A timely special selling of

WARDROBE TRUNKS



Wardrobe Trunk
$17.50

A well made, practical steamer trunk with 3 drawers, including drop drawer for hat; 5 hangers; laundry bag; shoe pockets.



Another timely value—Full size

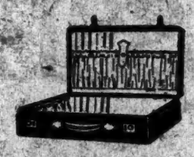
Wardrobe Trunk
$29.75

Has 12 hangers; 4 drawers, including hat box; laundry bag; shoe box; open top; locking bar; blue chintz lining. ¾ size at the same price.

LUGGAGE SHOP—TENTH FLOOR.

Lord & Taylor
FIFTH AVENUE

Women's Smart Hand Luggage

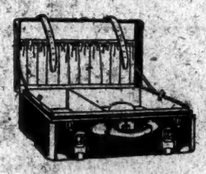


Round-edge Suitcase
$16.50

Women's case of black cobra grain cowhide on light, strong basswood body, and the desirable *rounded edges*. Padded top and pockets. Strong handle.

Hat Box
$5.95

Black enamel duck, with tan or black *cowhide binding*. Slips under a Pullman seat. Smart and practical the year round.



Week-end Suitcase
$16.50

Black enamel duck, bound with tan or black cowhide. Straps go entirely around. Deep removable tray for hat.

Have you two weeks this summer?
then see
YELLOWSTONE

Two weeks is ample
You can visit not only Yellowstone, but Glacier or Colorado as well

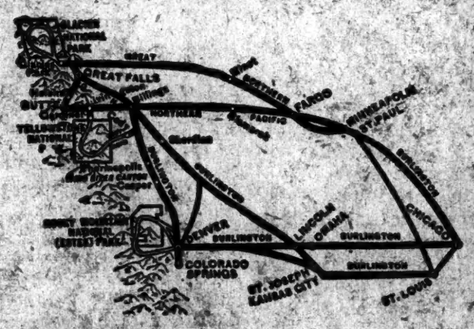
Low excursion rates
Special summer excursion fares, now in effect, make the rail cost surprisingly low

Tour of Park $45 to $54
Four and a half day tour, 300 miles of marvelous scenery. Transportation, board and lodging included

Cody Road—no extra cost
Thrilling 90-mile motor ride over this world-famous mountain highway costs you nothing extra via the Burlington

Colorado at no extra cost
Your Burlington ticket includes a visit to the great Colorado Playland, on your way out or back

Glacier at slight extra cost
You can also go to spectacular Glacier National Park for a few dollars extra



The Burlington provides a service that will delight you. Superb equipment, perfect roadbed, courteous and thoughtful attention to every detail that will contribute to your travel comfort.

Why not begin now to plan your Burlington-Yellowstone vacation! And remember—"if you don't see the Cody Road, you don't see Yellowstone." Plan your trip in Gardiner Gateway—out the Cody Road, or vice versa.

For complete information call, phone, or

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Complete information, fully illustrated, maps, etc. Mr. W. S. Dewey, General Agent, Burlington Route, 280 Broadway, New York City. Phone: Worth 8580

Go via the Burlington Route

The AEOLIAN COMPANY
announces the arrival of the
NEW RADIOLA SUPER-HETERODYNE PORTABLE

Latest and Greatest Development in Portable Receivers Produced by the Radio Corporation of America

"Even in the wilds of the Maine woods we keep in touch with the news of the day—"

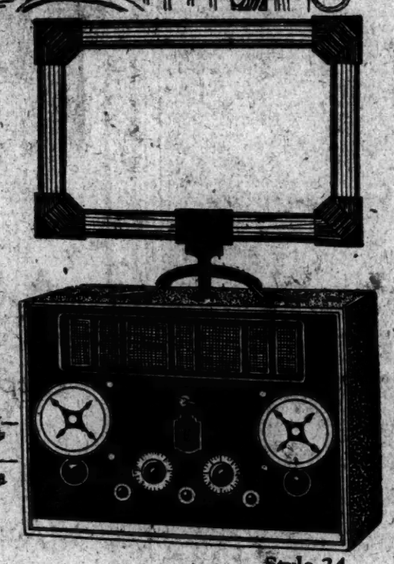
HERE it is at last! The set you'll want to take with you this summer on all your outings—to the country—to the seashore—in fact, wherever you spend your summer days you'll have twice the fun if there's a Super-Heterodyne Portable.

The great Super-Heterodyne circuit has been built into a most compact, portable cabinet, made of pure-grain black leather which, when closed, is a smart-looking suitcase which you can easily carry anywhere. All the necessary parts of the receiver are built into the case—loop antenna, ground, batteries and loud-speaker.

This is a truly remarkable feat. Every known development in radio has been embodied in this instrument and the result is a set which, without inside or outside wiring of any kind, gives wonderfully clear reception over long distances—at any time—anywhere!

Aeolian service is famous throughout the world. Nowhere are customers' interests more intelligently anticipated or more carefully safeguarded than in the Radio Department at Aeolian Hall, or that of our dealers

$195
(without batteries)
Convenient Terms



On your own veranda "by the sea"—or on your boat—the Super-Heterodyne Portable adds a new zest to life

Style 24

The demand for the Portable Super-Heterodyne is greatly in excess of the supply. Orders will be filled, however, in the sequence in which they are received

The AEOLIAN COMPANY
Distributors for the Radio Corporation of America

AEOLIAN HALL—29 West 42nd Street

In THE BRONX
367 E. 149th Street

In BROOKLYN
11 Flatbush Ave.

In FORDHAM
270 E. Fordham Rd.

Orders for the New Portable Radiola Set will be taken by the following Radiola Dealers:

MANHATTAN
North of 42nd Street

Ansonia Music Shop, 2130 Broadway
A. L. Radio Co., 2396 Broadway
Arison, Theo., 45 W. 116th St.
Bach Radio Co., 601 W. 145th St.
Blout, E., 2705 Broadway
Brahnson Radio Shop, 3007 Broadway
Broadway Phonograph Shop, 2500 Broadway
Brunswick Salon, 666—9th Ave.
Davega, Inc., 125 W. 125th St.
Davega, Inc., 531—9th Ave.
Davega, Inc., Commodore Hotel
Davega, Inc., 693 W. 181st St.
Davega, Inc., 1749 Broadway
Gray Radio Co., 106 E. Fordham Rd.
Haynes-Griffin Radio Ser. Co., 41 West 43rd St.
Interstate Radio Mfg. Co., 1999 Amsterdam Ave.
Jones Hardware Co., 763 Sixth Ave.
Klein, J. E., 2160 Broadway
Kover Bros., 1247 Third Ave.
Levinson, M., 1810 Second Ave.
Lindsey, J. W., 247 Fort Ave.
Public Radio Store, 540 W. 149th St.
Radio Parlor, 2671 Broadway
Radiola Sales Co., Inc., 250 W. 57th St.
Reinhorn, Harry, 2382 Broadway
Rohin, Inc., 24 W. 59th St.
Waldman, Wm., 601—9th Ave.
West End Radio Co., 2471 Broadway

MANHATTAN
South of 42nd Street

All American Radio Co., Trinity Place
Baim Bros. and Friedberg, 59 Second Ave.
Beer, J. H., 126—5th Ave.
Berger, H. A., 140 W. 22nd St.
Chambers Music Co., 83 Chambers St.
Cohen, Ben, 86 Bowery
Dynamic Radio Stores, 178 Greenwich St.
Davega, Inc., 831 Broadway
Davega, Inc., 27 John St.
Davega, Inc., 15 Cortlandt St.
Davega, Inc., 10 Wall St.
Davega, Inc., 806—4th Ave.
Empire City Radio Co., 173 Greenwich St.
Hardman Peck & Co., 433—5th Ave.
International Phono. & Piano Co., Bleecker St.
Katz Music Shop, 8th Ave. & 12th St.
Keystone Battery Service, 793 E. 149th St.
Klein's Radio & Elec. Sup. Co., 36 Park Place
Killoch, David Co., 45 W. Broadway
Lester Shop, 439 W. 42nd St.,
Lewis, J. L., Inc., 133 W. 32nd St.
Mathushek & Sons Piano Co., 37 W. 37th St.
Morrison Electric Co., 12 E. 40th St.
N. Y. Radio Ser. Co., 233 Broadway
Parnes & Jacobs, 88 Clinton St.
Pease-Behning, 22 E. 40th St.
Pease Piano Co., 128 W. 42nd St.
Schleicher & Sons, 37 W. 14th St.
Schleicher & Sons, 155 E. 149th St.

Taylor, Alex. & Co., Inc., 22 E. 42nd St.
Trinity Talking Machine Co., 52 Broadway
Winterroth Piano Co., Union Square

BRONX

Davega, Inc., 1011 Southern Blvd.
Pollock & Soffin, 160 E. 116th St.
Schleicher & Sons, Inc., 402 E. 149th St.
Webster Radio Co., 2321 Webster Ave.

BROOKLYN

Abraham & Straus, 462 Fulton St.
Baim Bros. and Friedberg, 1525 Pitkin Ave.
Baim Bros. and Friedberg, 1658 Pitkin Ave.
Baim Bros. and Friedberg, 1430 St. Johns Ave.
Blout, E., 206 Flatbush Ave.
Dynamic Radio Store, 9 Willoughby St.
Ideal Piano Co., Inc., 592 Sutter Ave.
Jacob Bros., 997 Broadway
Parnes, Harry, 308 Livingston St.
Parnes, Harry, 4509—13th Ave.
Sarokin's Music Shop, 125 Church Ave.
St. Mark's Music Studio, 647 Nostrand Ave.

STATEN ISLAND

Brill's Music & Sport Shop, 225 Jersey Ave., New Brighton, S.I.
Wireless Equipment Co., Stapleton

LONG ISLAND

Ackerly, Jerome, Patchogue
Ackewell Mfg. & Sales Co., Northport
Agnew, H., Hempstead
Bauman, Steven, Freeport
Blout, E., Flushing
Brody, M., Far Rockaway
Cabasino, T. H., Corona
Deferrari, John, Westbury
Griffin, M. M., Rockville Centre
Gould's Music Store, Flushing
Guarantee Radio Co., 14006 Jamaica Ave., Jamaica, L. I.
Hoffman's Music Store, 175-17 Jamaica Ave., Richmond Hill
Jacob Bros., 316 Fulton St., Jamaica, L. I.
Jamaica Music Store, 9073 Sutphin Blvd., Jamaica
Mager's Music Shop, Cedarhurst
Merrick Elec. Co., Fulton & Merrick Rd., Jamaica
Morrison, F. R., Freeport
Music Shoppe, Babylon
Ronnerman, W. L., Elmhurst
Steisel, Maurice, Glen Cove
Vorbach Bros., 431 Fulton St., Jamaica

NEW JERSEY

Broad & Market Music Shop, 163 Market St., Newark
Cordts, Frank Furniture Co., Hoboken
Mathushek & Son Piano Co., Plainfield
Mathushek & Son Piano Co., Jersey City
Mathushek & Son Piano Co., New Brunswick
Neri, A., Hoboken

WESTCHESTER COUNTY

Baumer Piano Co., New Rochelle
Brodbeck & Son, E., Mt. Vernon
Davis, H., Mt. Vernon
Frankfort & Baer, Yonkers
Hunt's Leading Music House, White Plains
Steadman Music House, Yonkers

HUGHES RETURNS TO A NEW HONOR

Home From Bermuda, He Is Made Member of Genealogical and Historical Society.

INDUCTED BY ELIHU ROOT

Secretary of State Kellogg Sends a Congratulatory Message to the Meeting.

Charles E. Hughes, former Secretary of State, who returned to this city yesterday from a long visit to Bermuda, was made an honorary member of the New York Genealogical and Biographical Society, whose headquarters are at 226 West Fifty-eighth Street. A special meeting of the society was called to confer the honor on Mr. Hughes. Elihu Root, also a former Secretary of State, extended the membership on behalf of the trustees of the society. The present Secretary of State, Frank B. Kellogg, who succeeded Mr. Hughes, sent a telegram of congratulation and greeting to the society's President, Clarence Winthrop Bowen. This telegram read:

"On the occasion of this special meeting of the New York Genealogical and Biographical Society I desire to add my greetings to those of friends of the society and my congratulations on the good fortune which has favored the society with the membership of Mr. Hughes."

Mr. Root was the last person before yesterday to be accorded the same honor which Mr. Hughes received. Other honorary members are Chauncey M. Depew, Jean Jules Jusserand, recently French Ambassador to the United States; Earl Arthur James Balfour, Archer Milton Huntington and Robert Hendre Kelby, Librarian of the New York Historical Society. Dr. Ernest M. Stires, a member of the society, was the only person besides Mr. Hughes and Mr. Root to address the meeting yesterday.

"We desire you to become a member of this organization," said Mr. Root, addressing the former Secretary of State, "because you have played a great part in handing down to those who will come after us the blessings which have been bestowed on us by our fathers, and, too, because of the high distinction of your career. The fame which you have justly won will make it a delight for us and for our children to have our names in the same list which is honored by your presence."

Mr. Hughes said in part:

"It is extraordinary what privileges await one who has had the good fortune to hold office and to survive it. I have found of late the opportunities of goodly and congenial fellowship which I most highly prize and I thank you for the privilege which you are now giving me to join the membership of this distinguished society.

"I have found that the value of an honor lies not in the merit of the recipient but in the distinction of those who confer it; and the honors which it has been my good fortune to enjoy of a public nature owed their value to the distinction of the people through whose representatives they were conferred. The object that you have in view, not in perpetuating names or mere records but in providing the raw material of history in the accurate knowledge of human lives—that object seems to me to be a very important and precious one. My experience has reinforced the lesson that there is nothing abstract about our institutions, nothing abstract about our Government. Our institutions are only what the woof of the human lives that enter into them make them. And anything that preserves the desire to live up to the noble traditions of the past has a noble purpose. It is a noble purpose that you have in view, and I highly appreciate the honor you offer in asking me to become a member, an honorary member of this society.

"But high as that distinction is, it is ennobled in my estimation by the happy circumstance which permits me to receive the formal notification of this honor from your distinguished member, Mr. Root. He has always been, through my public life, and long before I had any thought of entering into public life, my inspirer and my ideal. He was good enough to refer to the pleasure that you might have in entering my name upon your rolls. I could have no higher honor than to have my name upon any roll which was adorned by the name of Elihu Root."

100 GASSED IN FRENCH TOWN

Chlorine Explodes, Narrowly Missing American Tourist Party.

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By Wireless to THE NEW YORK TIMES.

GENEVA, June 1.—The French town of Annemasse on the frontier quivered as in wartime at noon yesterday because of an explosion at the station of a huge tube of liquir chlorine, weighing 2,400 pounds, as the result of the sun's heat.

People fell like flies in the streets, hotels and cafes, while motorists and trolley conductors were also overcome. The victims, with burned throats and eyes, screaming with pain, fled into the country.

Hospitals soon were full. Large doses of oxygen were administered. Police commandeered automobiles and sent the visitors to the hospitals, where there were 100 sufferers. About fifty remained in the hospitals, as their condition was considered serious.

Among the victims was an American student, Ernest Steinworth, age 19, who is living here.

Two large automobiles full of American visitors escaped just in time, although some were slightly hurt.

Strange scenes occurred at the largest hotels during lunch. Waiters dropped food to the floor, some of the visitors became unconscious at their tables and dogs howled with pain.

The tube was on the way to factory in Lyon. An investigation has begun.

TO OPERATE KNIGHT MILLS.

G. E. Buxton, Receiver, Takes Charge of Rhode Island Plants.

Special to The New York Times.

PROVIDENCE, R. I., June 1.—Notices of the appointment of G. Edward Buxton of Providence, Vice President and Treasurer of B. B. and R. Knight, Inc., as temporary receiver of the corporation were posted today in the company's mills at Centreville, Arctic, Riverpoint and Pontiac, which have been running under a curtailed schedule with a reduced personnel of about 2,500.

The notices, signed by Mr. Buxton, state that by Court decree the mills will continue to operate under the management of the Bondholders' Committee.

The corporation's plans for reorganization are being held in abeyance pending the result of the hearing on a petition for permanent receivership on June 15. At that time it is expected that Mr. Buxton will be made one of two contemplated permanent receivers.

Marion Powell to Wed on June 24.

Miss Marion Powell, daughter of Mr. and Mrs. S. Charles Powell of 35 West Eighty-first Street, and Victor S. Noerdlinger, son of Mr. and Mrs. I. M. Noerdlinger of 271 Central Park West, will be married in the ballroom of the Ambassador on June 24. The ceremony will be followed by a reception and dance. Miss Powell is a graduate of Teachers College at Columbia University. Mr. Noerdlinger served during the war in the navy.

Where To Borrow Money On Real Estate

Of course money is money wherever you borrow it.

It may, however, make some difference in your comfort who holds the mortgage on your home.

Pleasing our borrowers is important both to the Title Guarantee and Trust Company and to the Bond and Mortgage Guarantee Company which guarantees the mortgages.

It is well to have in mind the renewal of the mortgage. Our renewal charge is very moderate.

It will pay you to borrow from the Title Guarantee and Trust Company if you can. We lend only in Greater New York and in adjoining Counties on Long Island.

Title Guarantee & Trust Co.

Capital $10,000,000. Surplus $11,000,000.

176 Broadway, New York.
15 East 45th St., New York.
271 West 125th St., New York.
370 East 149th St., New York.
175 Remsen St., Brooklyn.
160-06 Jamaica Ave., Jamaica.
Bridge Plaza North, L. I. City.
Mineola, Long Island.
90 Bay St., St. George, S. I.

10

The 10 Point Desk comes in oak, mahogany and walnut finish. Prices range from $50.00 up.

A desk that is an office in itself

10 definite advantages found in no other desk

1 Neo-Ply Patented Top. (You may have a wood surface, however, if you prefer.) Neo-Ply, the perfect writing surface, cannot be scratched or marred, and is restful to the eyes. It is the only perfectly balanced linoleum top; linoleum on both sides prevents any possibility of warping.

2 Ends of desk legs protected by heavy brass or bronze ferrules.

3 The Wagemaker comes with open or closed back, as desired.

4 Drawers supported by double strength channel slides instead of by partitions—an entirely new idea in drawer suspension. Every drawer opens quickly and easily, and remains horizontal, without sagging, even when pulled out its entire length. Strips extending back of drawer prevent its being pulled out on to the floor.

5 Handles of wood or of brass, depending on your personal preference.

6 Interchangeable drawers. You can put the large filing drawer at the top as well as at the bottom. A drawer from one desk will fit any other Wagemaker Desk.

7 Roomy steel pencil tray conveniently placed at front of middle drawer. No more fumbling for a pencil or clip or eraser—everything right where you want it.

8 The Wagemaker is the only desk in which *all sizes* of cards can be filed conveniently, ready for quick reference. And the card trays are removable.

9 A removable letter tray comes with each desk.

10 The Wagemaker Desk is guaranteed for twenty years. Actually, it will give 100% service for much longer than that, and will pay back its cost many times over.

MONARCH DESK CORPORATION

Fine office and bank furniture

EASTERN DISTRIBUTORS
25 West 45th Street, New York
Bryant 3309

ESSEX COACH

Price Reduced to

$850

Effective May 31st

Freight and Tax Extra

HUDSON MOTOR CAR COMPANY OF NEW YORK, INC.

Colonnade Building, Broadway at 57th Street

BROOKLYN, N. Y. 1422 Bedford Avenue.
BRONX, N. Y. 2374 Grand Concourse, 892 Southern Boulevard.
JAMAICA, N. Y. Bergen and Hillside Avenues.
NEWARK, N. J. 961-963 Broad Street

DEALERS

Ruff & Burd, Inc. White Plains Ave. at E. 215 St.
Heights Hudson Motor Sales, Inc. 64 Richbell Avenue at 171st St.
Pennsylvania Terminal Garage 146-154 West 30th Street.
Crotona Hudson-Essex, Inc. Boston Road at Prospect Ave.

Bargain Fares WEST

UNION PACIFIC SYSTEM — OVERLAND ROUTE

Round Trip From New York

$93.32 *Denver, Colorado Springs, Pueblo.*

$103.82 *Rocky Mountain National (Estes) Park.*

$108.82 *West Yellowstone (Yellowstone National Park).* Four and one-half days' motor trip in the park, with accommodations at hotels $54.00, at camps $45.00. Side trip Denver to Rocky Mountain National Park, $10.50.

$110.92 *Cedar City, Utah (Southern Utah National Parks).* Four-day motor trip Zion National Park, Cedar Breaks, Bryce Canyon, including accommodations at camps $47.25. Side trip to North Rim, Grand Canyon at additional cost.

$138.32 *Portland, Tacoma, Seattle, Vancouver, B. C.* 200 miles along scenic Columbia River. Side trips to Zion, Yellowstone and Rocky Mountain National Parks at small additional expense.

$138.32 *San Francisco; Los Angeles.* One way via Omaha, Ogden, Salt Lake City—returning through Denver. Side trips to Zion, Yellowstone and Rocky Mountain National Parks at small additional expense.

$156.32 *Circuit Tour of the West.* Union Pacific to Portland, rail or steamer to San Francisco, returning direct through Ogden or via Los Angeles and Salt Lake City. Route may be reversed. Includes Denver.

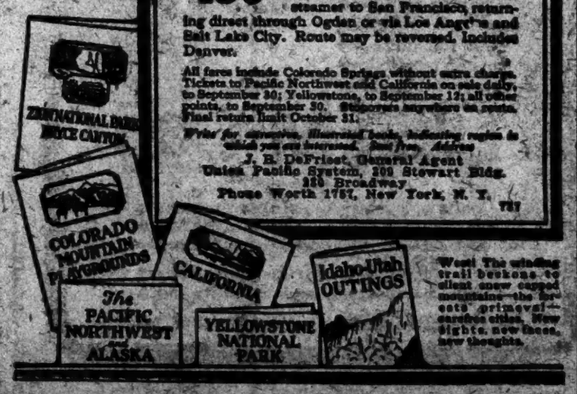
All fares include Colorado Springs without extra charge. Tickets to Pacific Northwest and California on sale daily to September 30; Yellowstone, to September 12; all other points, to September 30. Stopovers anywhere en route. Final return limit October 31.

Write for attractive, illustrated books, indicating region in which you are interested. Sent free. Address

J. R. DeFriest, General Agent
Union Pacific System, 200 Stewart Bldg.
180 Broadway
Phone Worth 1761, New York, N. Y. 787

Free Books

Plan your outing from pictures. These Union Pacific books are brimful of interesting and valuable vacation information, including map—routes and everything you want to know. Yours for the asking.



West! The winding trail beckons to silent snow capped mountains—the forests primeval—carefree cities. New sights, new faces, new thoughts.

VELIE

The Smartest Car on the Highway

Four Door Coach

An exclusive Velie creation—Smartness, luxury and economy charmingly combined—Ample room for five passengers.

Lockheed Hydraulic Four Wheel Brakes—

The famous Velie built, airplane type engine—

Velour Upholstery—

Plate glass windows—

$1450 at the factory.

VELIE has always been known as a dependable car.

For eighteen years it has been the ideal of the Velie organization to produce motor cars of quality and distinction as well as mechanical perfection.

This ideal of building into each car honest, old fashioned craftsmanship will always be cherished—and for that reason Velie can never become a mass production car.

Five beautiful models claim your critical attention—

5 Passenger Phaeton *Club Phaeton*
4 Passenger Roadster *Four Door Coach*
Royal Sedan

GARLAND AUTOMOBILE CO.

41-43 W. 63rd St. at Broadway

ALBANY—562 Central Ave. BINGHAMTON—31 Exchange St.
BROOKLYN—Kunkel Auto Co., 1374 Bedford Ave.
NEWARK—Velie Motor Sales Co., 496 Central Ave.
FLUSHING, L. I.—Mattern Motors, 132 Broadway.
QUEENS VILLAGE, L. I.—Callister Bros.

FRICK TAX CASE LOST BY PENNSYLVANIA

Supreme Court Rules States Can Levy Only on Gross Estates Wholly Within Their Borders.

HEIRS GET LARGE REFUND

New York Supported Pennsylvania in Suit Because She Figured That Would Result.

Special to The New York Times.

WASHINGTON, June 1.—Pennsylvania's tax laws were subjected to two marked revisions but were sustained in one important respect when the Supreme Court of the United States decided today in the case of the Henry C. Frick estate that States are debarred from levying inheritance taxes on gross estates not wholly located within their borders. Inheritance taxes paid to the Federal Government, however, should not be deducted, the Court ruled. Mr. Frick left an estate valued at $145,000,000.

Pennsylvania's contentions before the Court had the support of the State of New York, the legal department of New York asserting that States which have imposed taxes similar to Pennsylvania's would have to return millions of dollars already paid. Heirs to the Frick estate paid Pennsylvania $1,978,949 and opposed the levying of an additional $1,188,248 paid elsewhere.

The Court held, first, that the value of tangible holdings in New York and Massachusetts should not have been included in determining the clear value on which the Pennsylvania tax was computed; secondly, that in determining this value it was wrong to include stocks in corporations of other States without deducting the taxes paid on these stocks to those States; and, thirdly, that no error was made in refusing to make any deduction from the value because of the estate tax imposed by the Federal Government.

The State of Pennsylvania lost on the first two counts, and must return a large amount of taxes to the Frick estate, but the State won upon the last count.

Mr. Frick, who died Dec. 2, 1919, left about 53 per cent. of his estate to charity and public benefactions, and the rest to individual beneficiaries. Of his New York holdings, he bequeathed $13,132,391 to an art gallery, and $77,518 to his widow. Of the Massachusetts holdings he left $325,534 to Mrs. Frick. Under the Federal law his estate paid a tax of $6,338,896, and taxes were also paid on holdings in Kansas, West Virginia and other States.

In explaining the Pennsylvania procedure, Associate Justice Van Devanter, who handed down the Supreme Court opinion today, said:

"The Pennsylvania statutes provide that where a person domiciled in that State dies, seized or possessed of property, real or personal, a tax shall be laid on the transfer of the property from him by will or intestate laws, whether the property be in that State or elsewhere; that the tax shall be 2 per cent. of the clear value or so much of the property as transferred to or for the use of designated relatives of the decedent and 5 per cent. of the clear value of so much of it as is transferred to or for the use of others; and that the clear value shall be ascertained by taking the gross value of the estate and deducting therefrom the decedent's debts and the expenses of administration, but without making any deductions for taxes paid to the United States or to any other State.

"In applying this statute to the Frick estate the taxing officers included the value of the tangible personalty in New York and Massachusetts in the clear value on which they computed the tax; and in fixing that value refused to make any deduction on account of the estate tax paid to the United States or the stock transfer taxes paid to other States. In proceedings which reached the Supreme Court of the State the action of the taxing officers and the resulting tax were upheld by that Court. The matter was then brought here on writs of error.

"We think that the transfer of the tangible personalty in New York and Massachusetts occurred under and in virtue of the jurisdiction and laws of those States and not under the jurisdiction and laws of Pennsylvania, and that therefore Pennsylvania was without power to tax it.

"It must be held that the Pennsylvania statute, in so far as it attempts to tax the transfer of tangible personalty having an actual situs in other States, contravenes the due process of law clause of the fourteenth amendment and is invalid."

YALE WILL PUNISH BOTTLE NIGHT LEADERS

But Freshman Class Will Not Be Penalized for Riotous Celebration.

Special to The New York Times.

NEW HAVEN, Conn., June 1.—While Yale officials are not inclined to punish the freshman class as a whole for a disturbance created by only a small fraction of the entire membership, they today started a hunt for the ringleaders in the "Bottle Night" celebration at Berkeley Oval, the freshman dormitory, last night, when the historic freshman fence was torn down and Professor F. H. Bangs roughly handled in quelling the disorder.

The ringleaders will be severely punished when their identity is learned. The Faculty has always punished the authors of Bottle Night disturbances. They occur almost annually and result in two or three hot-headed freshmen being separated from the university.

Talk of athletic or other extracurriculum privileges of the class being taken away is not encouraged by freshman Faculty members, who insist that beyond a few individual penalties the subject is likely to be dropped. Punishment of the two or three undergraduates who climbed the Lampson Lyceum tower and painted the lions and the clock hands last week will also end that affair.

ASKS FOR FRESH AIR FUND.

Children's Society Needs $100,000 to Maintain Summer Camps.

An appeal for $100,000 to finance its Summer fresh air work was issued yesterday by the Children's Aid Society. The organization plans to give vacations to 6,000 boys and girls, and outings to 20,000 mothers, babies and children who cannot be accommodated at its seaside and country homes.

Charles Loring Brace, Executive Secretary of the society, issuing the appeal for funds, explained that $10 would provide one child with a two weeks' vacation at the shore or in the country; $25 would send five boys to camp for a week, and $50 would cover a full Summer's vacation for a crippled or ailing child who is in need of an extended outing.

The society plans to open its ten vacation centres about the middle of June. Mr. Brace estimated that $100,000 would be needed to keep them operating at full capacity all Summer. As has been their custom for several years, Mr. and Mrs. Vincent Astor will charter a steamer to take hundreds on day excursions to Bath Beach.

Fleet to Buy Food in Australia.

Special to The New York Times.

WASHINGTON, June 1.—Secretary Wilbur announced today that he had requested Secretary Kellogg to authorize the Consul Generals at Melbourne, Sydney, Wellington and Auckland to contract for additional food supplies for the American Battle Fleet when it reaches these ports. They are expected to buy 880,000 pounds of provisions, which navy officers will inspect on the docks before delivery to the ships.

No Such Free Homes

As St. Rose's Home on the Lower East Side of New York, or Rosary Hill Home on the Westchester Hills, an hour away from the city, exist from North to South in the United States.

They are for cancer-cases that are destitute and pronounced incurable; and absolutely no pay is received from relatives or the State.

The reasons are beneficial to the patients, and the public mercy is the softest mercy for them, as many letters of harsh indifference prove.

Please help to complete our Fund for a fireproof Country Home for our present members of 60 or more such men and women of all Creeds and Nationalities.

Mother M. Alphonsa Lathrop, O. S. D.,
Treasurer, The Servants of Relief,
Rosary Hill Home, Hawthorne, N. Y.

Flint's Fine Furniture

Select Her Wedding Gifts in "The Small House"

You can judge how they'll look in the Bride's home before you buy them!

THERE'S a charming apartment called "The Small House" built within Flint & Horner's. In it are the rooms you'll most often find in New York homes.

Just now it is turned into a gallery of good gifts for brides—and the whole apartment is decorated with those bridal gifts. There are gifts of furniture, gifts of rugs, gifts of mirrors and gifts of lamps. None are high priced—all are good looking.

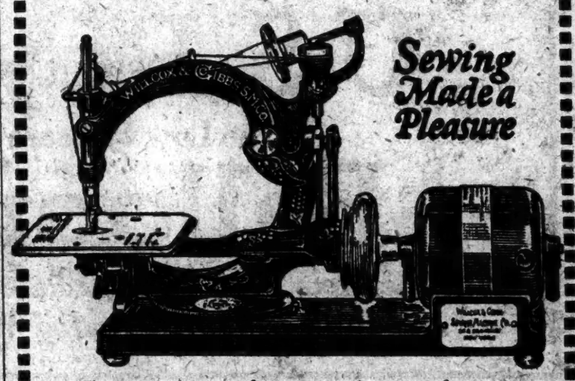
And you can see—before buying—just how the gift you select will look in a real home. We have hundreds of good gifts, some as low as $8.00.

This solid mahogany end-table and drawer makes an excellent gift at the reasonable price of $15.

This boudoir chair is all hair-filled, has a reversible cushion, and is covered in damasks, cretonnes and chintzes. Costs $30.50.

Flint & Horner Co., Inc.
20-26 West 36th Street
A few yards from Fifth Avenue

Established 1859



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Sews Anything, Anywhere, Any Speed, Any Table

You can sew crepe-de-chine one minute and overcoat material the next, without trouble of adjustment. The Willcox & Gibbs tension adjusts itself *automatically* to all threads and materials.

You can sew in any room in the house with this portable electric machine, where the sun is shining, where the light is good. It can be lifted easily with one hand. No special table is needed.

A light touch of the foot on the foot control starts the machine. A slight change in foot pressure gives you any speed desired, from very slow to very fast.

No bobbins to wind. Beautiful triple-strength "correctable" seams. Mahogany-finish case for traveling. (Also console model.) Free home trial. Free lessons. Old machine in trade. Easy payments.

Willcox & Gibbs Sewing Machine Co.
Please send information on free trial offer, free sewing lessons, and special terms. T-6-2
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NEW YORK—239 *Fifth Avenue.* Phone Madison Square 6875
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NEWARK, N. J.—23 *Academy Street.* Phone Mulberry 1976

Courtesy Service

Performing Its Mission
Of Economy and Low Cost
Postal Life Insurance Company
Coming Steadily to the Front
Its Non-Agency Method Firmly Established

THE significance of its 9½% Guaranteed Commission Dividend is increasingly revealed and appreciated as it enters its twenty-first year.

Its message, carried for twenty years to every section of the country by its advertising in the national publications, is now automatically and quietly spread by its twenty-five thousand policyholders from their homes in hundreds of communities.

Thus are "sales" made without "salesmen." People desiring life insurance come or write directly to the Company.

The public "buy" in the POSTAL LIFE without the urge of the solicitor. There was a prevailing notion that in matters of life insurance, people in any considerable number would not act for themselves; the increasing number of policyholders in the Postal Life is evidence that this is not the case.

At the start doubtful people spoke "down" about the Postal Life. After twenty years of success, the same people "speak up" about it. Even the critics cannot pass it by without favorable comment. Here is what is said:

"This well known life insurance company has completed twenty years of successful life insurance writing under the non-agency system. Today it stands as one of the leading life insurance companies of the country. It deserves commendation for an excellent idea put into business practice."

Again: "The quality of the non-agency idea, as you have presented it, has been widely appreciated. Low cost of insurance in a responsible company, points directly to the Postal Life Insurance Company. It is the recognized outstanding company in conservation of money and of health."

Again: "In coming into your Company, one thinks for himself and acts for himself, and gets the results of his thinking and acting, in the 9½% dividend guaranteed to him. Yours is another open door where the public is coming into its own."

With so much already fulfilled, the future holds more than a promise.

9½%

Dividends *Guaranteed* in your Policy; also Contingent Dividends Paid as Earned.

The life-prolonging service of the Company's Health Bureau benefits policyholders and helps also to keep insurance cost down.

THE RECORD SHOWS, there has been paid to policy beneficiaries during twenty years.....$23,066,143.00
as follows:

On claims by death	11,405,118.00
In maturing endowments	1,408,837.00
In surrender values and dividends	2,843,756.00
In loans on their policies	7,408,432.00

THE RECORD SHOWS, in the decidedly low lapse rate, that Postal policyholders prize their policies and keep them in force.

THE RECORD SHOWS, in the distinctly low death rate, that Postal policyholders are well selected, and have been benefited by the Company's Health Bureau's service.

THE RECORD SHOWS, that policyholders acting for themselves in taking out policies save much expense, and that their being widely distributed geographically by the non-agency method is most valuable to the Company: knowledge of the Company's economies is kept spreading by policyholders themselves in the many communities where they reside.

These outstanding conditions in the Company have contributed to low cost of insurance, and will so continue.

What Has Sustained and Helped the Record

Standard policy-reserves, resources, $12,000,000. Insurance in force, $45,000,000.

Standard old-line legal reserve insurance—not fraternal or assessment.

Standard policy provisions, approved by the New York State Insurance Department.

Operates under strict requirements of New York State and subject to the United States postal authorities everywhere.

High medical standards in the selection of risks.

Payment of premiums monthly, quarterly, semi-annually, or annually, optional with the policyholder at any time.

Find Out What YOU Can Save

Call at the Company's office, or simply use the Coupon, or write and say, "Mail me insurance information as mentioned in The Times," and in your letter be sure to give

1. Your full name; 2. Your occupation; 3. Exact date of your birth.

When your inquiry reaches us no agent will be sent to visit you. Because we employ no agents the resultant commission savings go to you.

POSTAL LIFE INSURANCE COMPANY
Wm. R. Malone, President
511 Fifth Avenue, corner 43rd Street, New York

T-6-2-25
Postal Life Insurance Company
511 Fifth Ave., New York
Without obligating me, please send full insurance particulars for my age.
Name .....
Address .....
Occupation .....
Exact date of birth .....

Why not be proud of your Pocket Knife?

EVERY time you use an ESEM-CO Stainless Steel Knife you get a real thrill out of it. It stays new forever. It cannot rust, and even lemon juice will not stain it.

ES-EM-CO

Made of a basically stainless fine cutlery steel in a wide variety of sizes and styles to meet your practical or aesthetic sense.

At cutlery, jewelry, drug, stationery, department stores, and specialty shops.

ESEMCO Stainless Steelcraft, Inc., 153 W. 42d St., New York.

Cuticura Talcum

is cooling and refreshing after shaving

Men who have tender, sensitive skins, easily irritated by shaving, will find Cuticura Preparations ideal.

The new freely-lathering Cuticura Soap Shaving Stick permits shaving twice daily without irritation of the skin. Cuticura Talcum, an antiseptic powder, is soothing and cooling to the most tender skin.

Sample Free by Mail. Address: "Cuticura Laboratories, Dept. 42K, Malden 48, Mass." Sold everywhere. Soap 25c. Ointment 25 and 50c. Talcum 25c. Cuticura Shaving Stick 25c.

Direct from Wholesaler.
FANS 1925 MODELS Guaranteed

NON-REVOLVING TYPE	Reg. Old Price	
6 in.	"	$3.75
8 in.	"	4.75
12 in.	$23.50	18.50
REVOLVING TYPE		
FEERLESS 12 in.	30.00	23.50
Every Fan Guaranteed 16 in.	35.00	27.00

Suitable for any house current.
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Why substitute fuels have failed

Which plants have discontinued substitutes and resumed the use of safe, clean, economical anthracite coal? Ask our combustion engineers for this information if you have a heat or power problem, or if you expect to have one in a proposed new building.

Our combustion engineers will inspect your heat and power system and give suggestions. No charge for their service.

Anthracite Coal Service

122 Greenwich St.
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398 AUTOISTS LOSE LICENSE PRIVILEGES

State Motor Vehicle Commissioner Orders 30 Revocations in Manhattan District.

WHILE 67 ARE SUSPENDED

Reckless Driving, Intoxication and Accidents Responsible for Most of the Penalties Imposed.

Special to The New York Times.

ALBANY, June 1.—Commissioner Charles A. Harnett of the Bureau of Motor Vehicles made public today a list of persons whose certificates of registration or licenses to drive automobiles were revoked or suspended in the two weeks ended May 25.

Throughout the State the number of revocations was 115, of which 30 were in the Manhattan District and 20 in the Brooklyn District. Of 280 motorists whose licenses were suspended 67 were in the Manhattan district and 56 in Brooklyn and Long Island.

As usual, the greater number of penalties were imposed for driving while intoxicated and for reckless driving. Numerous suspensions of licenses were ordered pending investigation of accidents.

REVOCATIONS.

Manhattan District.

HENNOR HAMMONDS, 2,094 Fifth Avenue; May 13; driving car while intoxicated.
STEPHEN PALAZZALO, 400 East Sixty-third Street; May 13; speeding, third offense.
MICHAEL RESINKOFF, 116 East 108th Street; May 13; driving car while intoxicated.
JOHN J. REILLY, 208 West 124th Street; May 13; driving car while intoxicated.
JOSEPH BARBIERI, 200 Spring Street; May 13; speeding; third offense.
EINER BORNICK, 2000 West 153d Street; May 13; violation of Section 290, Subdivision 3, Motor Vehicle Law.
SPENCER ADAMS, 404 St. Nicholas Avenue; May 13; violation of Section 290, Subdivision 3, Motor Vehicle Law.
J. WALDO OTTO, 100 North Street, Rye; May 14; violating Section 290, Subdivision 3, Motor Vehicle Law.
EDMUND McARDLE, 122 Winfield Av., Mamaroneck; May 19; reckless driving.
GEORGE F. WARNOCK, 170 Buena Vista Avenue, Yonkers; May 19; driving car while intoxicated.
RUDOLPH E. PERCH, Mount Ivy, Rockland County; May 19; driving car while intoxicated.
AMBROSE SANTAMARIA, 75 Chestnut Street, Yonkers; May 20; reckless driving.
MORRIS KANOWITZ, 879 Jackson Avenue; May 20; speeding, third offense.
HERMAN SCHLUTER, 439 151st Street, North Tarrytown; May 20; assault, driving car while intoxicated.
KENETH MOSS, 66 Buckmen Avenue, North Tarrytown; May 20; driving car while intoxicated.
PAT JANERIO, 184 Linden Street, Yonkers; May 22; larceny.
FRED PILLER, 345 Napperham Avenue, Yonkers; May 22; driving car while intoxicated.
STEPHEN FERETY, 40 Hudson Street, Yonkers; May 22; speeding.
GEORGE KING, 2 Morris Place, Yonkers; May 22; driving car while intoxicated.
DAVID SKEDELSKY, 738 East Ninth Street; May 22; reckless driving.
JOHN WRUBLEWSKI, 351 Washburn Avenue, Yonkers; May 22; driving car while intoxicated.
FLOYD H. BALLARD, 27 Van Name Road, Mariners' Harbor; May 23; driving car while intoxicated.
WILLIAM BRENNAN, 53 Grove Street; May 22; violation of Section 890, Subdivision 3, Motor Vehicle Law.
JACK COHEN, 27 Jackson Avenue; May 22; speeding, third offense.
WILLIAM H. BAHR, 535 East Eighty-third Street; May 22; assault.
MICHAEL MEEHAN, 2,124 Eighth Avenue; May 22; violation of Section 290, Subdivision 3, Motor Vehicle Law.
VICTOR RICE, 70 Lake Avenue, Tuckahoe; May 22; driving car while intoxicated.
PATRICK McCORMICK, 619 West 176th St., May 22; assault.
GEORGE STEVENS, Mount Kisco; May 22; violation of Section 290, Subdiv. 3, Motor Vehicle law.
JOHN F. PALMER, 2,110 Grand Concourse; May 22; speeding.

Brooklyn District.

WALTER McCULLOUGH, 111 North Grove St., Valley Stream; May 13; leaving scene of accident without giving name and address.
IGNAC ZIMITROWICZ, 81 Elmpoint Av.; May 13; driving in a culpably negligent manner.
ELMWOOD P. STOWE, 210 Lewis Av.; May 13; driving car while intoxicated.
JACOB SCHWINDT, 8,740 138th St., Jamaica; May 13; driving car while intoxicated.
ALFRED TAPPEN, Farmingdale; May 14; driving car while intoxicated.
WILLIAM HOEFLER, 2,144 Cortelyou Road; May 14; violating Section 290, Subdiv. 3, Motor Vehicle law.
ROBERT McKNIGHT, 9,714 Fort Hamilton Parkway; violating Sec. 290, Subdiv. 3, Motor Vehicle law.
HENRY SCHIERENBICK, 1,943 Fulton St.; May 14; driving car while intoxicated.
PATRICK CLARK, 735 Sixth Av.; May 14; driving car while intoxicated.
DEMAY B. CROSS, 16 Sealey Av., Hempstead; May 16; driving car while intoxicated.
BENJAMIN RUSSELL, 650 East 21st St.; May 19; driving car while intoxicated.
MURRAY TANNENBAUM, 259 Tompkins Av.; May 20; speeding, third offense.
HARRY FERGUSON, 421 Gates Av.; May 22; involved in fatal accident.
VINCENT R. LIMOGGI, 702 Fresh Pond Road; May 22; driving in negligent manner.
JOHN D. LUHRS, Hicksville; May 22; driving car while intoxicated.
JOHN WOOTTON, 74 Clare Road; May 22; speeding, third offense.
HARRY AFTEKAR, 1,857 Park Place; May 22; assault.
JOSEPH DROPKIN, 1,725 49th St.; May 22; speeding, third offense.
EUGENE J. McCABE, 282 Pacific St.; May 22; leaving scene of accident without giving name and address.
BENJAMIN FRIEDMAN, 2 Amherst Av., Jamaica; leaving scene of accident without giving name and address.

SUSPENSIONS.

Manhattan District.

JAMES E. McCAY, 383 East 136th St.; May 12; involved in accident.
MORRIS ROSENBLATT, 73 Ridgewood Ave.; May 13; involved in accident.
JOHN MESSO, 1,089 Castleton Ave., West New Brighton; May 13; persistent violator; defective car equipment.
LOUIS HOCH, 172 Rivington St.; May 13; charged with homicide.
JAMES RODANO, 247 East 112th St.; convicted of crime in Connecticut.
WILLIAM HAAS, 1,504 Avenue A; May 13; charged with assault.
SALVATORE CORTESE, 928 Whitlock Ave.; May 13; charged with driving car while intoxicated.
FRANK GRAHAM, 2,322 Ryer Ave.; May 13; charged with driving while intoxicated.
GEORGE HOCHSTEIN, 422 West 47th St.; May 13; charged with driving car while intoxicated.
FRANK BUTTAGAVOLI, 58 East Fourth St.; May 13; charged with homicide.
WILLIAM SHEALS, 60 McComb Place; May 13; charged with driving car while intoxicated.
FREDERICK SAUVAN, 302 East 166th St.; May 13; charged with driving car while intoxicated.
SAM ZECCARDI, 2,316 Prospect Ave.; May 13; leaving scene of accident without giving name and address.
SIDNEY PELALTA, 208 West 148th St.; May 13; speeding and reckless driving.
BLAIN GREEN, 112 West 144th St.; May 14; charged with driving car while intoxicated.
WILLIAM BUCK, 178 38th St.; May 14; pending investigation of accident.
HYMAN BUCKBINDER, 1,423 Eastern Parkway; May 14; pending investigation of accident.
HERMAN WEINBERGER, 514 East 81st St.; May 14; pending investigation of accident.
CHARLES ELDER, 49 West 135th St.; May 14; pending investigation of accident.
FRED FITZPATRICK, 232 West 149th St.; May 5; reckless driving.
WILLIAM STEWART, 3,752 Third Ave.; May 14; pending investigation of accident.
TONY PACE, 6 Lafayette St., New Rochelle; May 14; pending investigation of accident.
SAMUEL GALLIS, 606 Beach Terrace; May 14; pending investigation of accident.
GUSTAV F. GUMMEL, 2,438 Eighth Ave.; May 14; pending investigation of accident.
WILLIAM RUSSE, 130 Columbus Ave., Tuckahoe; May 15; pending investigation of fatal accident.
LOUIS HARTSTEIN, 118 East 107th St.; May 14; pending investigation of accident.
BENJAMIN REICHBUCK, 104 Goerck St.; May 14; pending investigation of accident.
NATHAN GLICK, 742 East Ninth St.; May 14; pending investigation of accident.
LEONARD SERNADE, 1,344 Bath Ave.; May 14; pending investigation of accident.
FRANK MORGAN, 226 East 23d St.; May 14; pending investigation of accident.
JOSEPH SHARRA, 476 Ostr7 Ave., Staten Island; May 14; pending investigation of accident.
GEORGE LAMB, New Brighton; May 14; pending investigation of accident.
RIEBLER, WASSERMAN & FLEISCHMAN, 980 Intervale Ave.; May 19; permitting unlicensed person to operate car.
JENNIE B. WEAVER, 201 West 121st St.; May 20; involved in fatal accident.
JOSEPH LOWE, 149 Forsyth St.; May 20; habitual offender.
IRVING BECKER, 102 East 114th St.; May 21; charged with homicide.
HYMAN BORSH, 385 3d Av.; May 21; charged with assault.
MICHAELANGELO D'ABRACCIO, 215 44th St.; May 21; charged with homicide.
DAVID SELTZER, 2,063 Davidson Av.; May 21; pending investigation of accident.
CECIL SOMMERVILLE, 25 Jones St.; May 21; pending investigation of accident.
DAVID J. ROSEN, 4,443 Murdock Av.; May 21; pending investigation of accident.
ABRAHAM SHRUSSTEIN, 960 Prospect Av.; May 22; pending investigation of accident.
RICHARD MARTIN, 14 Highland Av., Nyack; May 22; pending investigation of accident.
ARTHUR HYLAND, 9 Pond St., Yonkers; May 22; giving false address on application for license.
ALFRED JACOBSON, 1,510 Rosedale Av.; May 22; charged with homicide.
HYMAN KERCHMAN, 144 East 4th St.; May 22; charged with felony.
JOHN J. GORMAN, 65 Clinton Place; May 22; charged with driving while intoxicated.
ANTHONY GARGANO, 468 South 8th Av., Mount Vernon; May 22; speeding and reckless driving.
AARON SINDER, 941 Intervale Av.; May 22; charged with homicide.
JOHN STORTZ, 2,858 8th Av.; May 72; charged with driving car while intoxicated.
JOHN G. THORNTON, 36 Post St., Yonkers; May 22; charged with driving while intoxicated.
PHILIP SULLIVAN, Mount Kisco; May 22; permitting unlicensed driver to drive while intoxicated.
SPENCER CRANSTON, Thiells, Rockland Co.; May 22; reckless driving.
JAMES CANTAGNA, 191 Forsyth St.; May 22; pending investigation of charge of homicide.
ISRAEL DYM, 316 Stanton St.; May 22; pending investigation of homicide.
HENRY FRANKLIN, 285 Fort Washington Av.; charged with driving car while intoxicated.
LEON COLLINS, 1 West 131st St.; May 22; charged with driving car while intoxicated.
JAMES J. DUNWIDDIE, 239 East 44th St.; May 22; pending investigation of charge of homicide.
VICTOR ERKLAVEC, 454 West 41st St.; May 22; reckless driving.
WILLIAM S. VOGEL, 1,595 Macombs Rd.; May 22; charged with leaving scene of accident without giving name and address.
CHARLES WAYRYMEN, 51 West 128th St.; suspended May 22; habitual violator of Volstead act.
HENRY C. MILLER, 615 West 166th St.; May 22; evading prosecution in New Jersey.
THOMAS HOWELL JR., 22 West 4th St., Mount Vernon; May 22; pending investigation of accident.
GEORGE M. MARTIN, 114 South 8th St., Mount Vernon; charged with reckless driving and operating car while intoxicated.
NICHOLAS DIORIO, 19 Grand St.; May 23; charged with failing to report accident.
BENJAMIN COHEN, 29 Avenue B; May 22; pending investigation of accident.
MYRON S. HENION, 220 East 167th St.; May 22; charged with failing to report accident.

Brooklyn District.

ANTHONY PAPELLO, 854 Hart St.; May 12; pending investigation of fatal accident.
MAURICE GIGANTE, 45 Tillary St.; May 12; involved in accident.
STEF. STOLAROHUK, Belmont Park Av., Hempstead; May 15; on complaint that he cannot read or understand English.
STEPHEN CHAPMAN, 54 7th St., Long Island City; May 12; involved in accident.
G. MURAWSKI, 13 Newell St.; May 13; charged with homicide.
Mrs. SUE DEAN, 87 Sammis Av., Huntington; May 13; reckless driving by Frank Dean.
FRANCES M. PEASE, 523 South Parsons Boulevard, Flushing; May 13; charged with leaving scene of accident without giving name and address.
WILLIAM MOGUL, 438 Saratoga Av.; May 13; reckless driving.
CARL G. SANDHOP, 256 12th Av., Astoria; May 13; pending investigation of accident.
REGINALD J. SMITH, 2,407 Cortelyou Road; May 13; involved in accident.
JAMES ROUSE, 544 St. Mark's Av.; May 13; involved in accident.
CHARLES FEIRSTEIN, 541 Central Av.; May 14; pending investigation of fatal accident.
JOHN MUROWSKI, 48 Newsall St.; May 14; pending investigation of fatal accident.
STEWART WAKEFORD, 81 39th St., Corona; May 14; pending investigation of accident.
MAX FEIGIN, 138 Tapscott St.; May 14; pending investigation of accident.
IGNAZIO BUSCEMI, 126 Menehan St.; May 14; pending investigation of fatal accident.
GEORGE ETMERS, 144 Jamaica Av.; May 14; pending investigation of accident.
BEN FELDMAN, 201 South 4th St.; May 15; pending investigation of fatal accident.
GEORGE ENGEL, 535 Marcy Av.; May 11; operating truck not properly registered.
JOHN LAROSA, 143 Butler St.; May 14; pending investigation of accident.
JOHN GIOCCI, 24 Maspeth Av.; May 14; charged with leaving scene of accident without giving name and address.
ARTHUR GREAVES, 718 East 9th St.; May 19; charged with reckless driving.
WILLIAM FRANKEL, 294 Grand Av., Astoria; May 19; speeding.
CHARLES F. KULL, 8,003 97th Av., Woodhaven; May 19; complaint of C. F. Collins.
ANTONIO MUSCARIELLO, 1,687 68th St.; May 20; pending investigation of accident.
ABRAHAM EPSTEIN, 370 Riverdale Av.; May 20; charged with homicide.
ISRAEL EISENBERG, 103 40th St., Jamaica; May 20; pending investigation of accident.
MAURICE J. GIGANTE, 261 Pearl St.; May 20; pending investigation of accident.
CHARLES REGALBUTTE, 245 11th Av., Astoria; May 20; pending investigation of accident.
FRANCIS M. FRANCO, 246 Decatur St.; May 20; accident.
JOHN SHAEFER, 81 Astor St., Gerritt Beach; May 20; pending investigation of accident.
THOMAS J. DONAHUE, 162 Meeker Av.; May 20; charged with driving car without a license.
ELERO NAPOLI, 6,194 Flushing Av., Maspeth; May 20; accused of improper driving.
ABRAHAM FRANK, 1,543 46th St.; May 20; pending investigation of accident.
PATSY CAPONE, 6,516 14th Av.; May 20; accused of leaving scene of accident without giving name and address.
MICHAEL WOHLSTTER, 267 Christopher Av.; May 20; driving without operator's license.
MURRY SCHIEN, 123 Riverdale Av.; May 21; pending investigation of accident.
LADELLE V. DEITCHMAN, 1,130 East 24th St.; May 21; pending investigation of accident.
EDWARD DRUM, 522 Flatbush Av.; May 21; charged with driving while intoxicated.
WALTER J. FLEMING, 1,258 East 27th St.; May 21; pending investigation of accident.
CHARLES A. KELLY, 100 Montague St.; May 22; charged with driving car while intoxicated.
SALVATORE MOTISI, 38 Chester Place; May 22; pending investigation of fatal accident.
ALFRED D. MONACO, 32 Bushwick Av.; May 22, charged with leaving scene of accident without giving name and address.
JOHN L. COTTELL, Huntington Station, L. I.; May 22; pending investigation of accident.
HARRY LEONHARD, 25 Franklin Av., Lynbrook; May 22; improper use of number plates.
PHILIP N. WESTERBEEKE, West Sayville; May 22; passing car on turn.
IRVING SALZMAN, 1,580 57th St.; May 22; charged with homicide.
MINNIE R. WOLFE, Bedford Av., Bellmore; May 22; violation of Section 282, Subdivision 2, Motor Vehicle Law.
REGINALD VANKEEGAN, 9,124 13th Av.; May 22; charged with driving car while intoxicated.
TONY CASELLA, 758 Broadway, Astoria; May 22; violation of 8-foot law and inability to read English.
IRVING BECKER, 102 East 114th St., New York; May 22; pending investigation of charge of homicide.
TONY BRONZEN, Mount Kisco; May 22; unable to read or write English.
LEO BARTOSZEIVEZ, Woodland Park, Locust Valley; May 22; charged with driving car while intoxicated.
IRVING ROSENBLOOM, 4,309 13th Av.; May 22; reckless driving.
LAWRENCE C. SNYDAM, 1,262 1324 St., Richmond Hill; May 22; charged with driving car while intoxicated.
WILLIAM KEMP, 294 Stanhope St.; May 22; reckless driving and speeding.

Girls Held at Counterfeiters.

Charged with passing counterfeit $20 bills on Staten Island and Manhattan storekeepers, Francesca Dia, 19 years old, of 439 West Seventeenth Street, and Elsie Pentosso, 19, of 444 West Fortieth Street, were held in $10,000 bail each in the Federal court in Brooklyn yesterday. The girls pleaded not guilty, and declared that two men had given them the $20 bills at the Italian Theatre, Fourteenth Street and Sixth Avenue.

Ontario Investigating Gasoline Cost.

TORONTO, June 1 (AP).—Premier Ferguson announced today that G. T. Clarkson, an auditor, had been appointed by the Government to make an investigation into the cost of gasoline in Ontario, following the requests of several municipalities to have the basic cost of this fuel determined.

You can't beat this for speed!

Broadway and Michigan Boulevard now only minutes apart

76% of all the telephone connections between New York and Chicago last month were set up in five minutes or less.

Only three of each one hundred of the thousands of connections between the two cities took as much as ten minutes to establish.

Never was Long Distance service to Chicago or to any other point in the United States, so fast or so reliable as it is today.

Ask our Commercial Service Bureau how to use this New York-Chicago high speed service in your business. Telephone Longacre Official 5.

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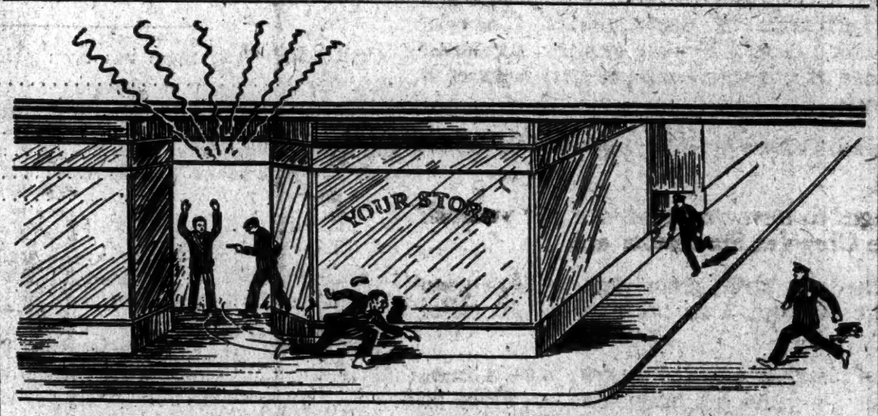

Drive The Hold-Up Men Out Of Business Or Drive Them Into Jail!

Here is effective protection within the reach of every one!

Can be installed anywhere! Operates automatically! Suitable for stores, lofts, offices and trucks!

The bandit hasn't got a chance to escape with **KoKo** on the job!

KoKo service is not sold, but will be installed on a nominal yearly rental basis.

WRITE OR TELEPHONE TODAY FOR FULL PARTICULARS

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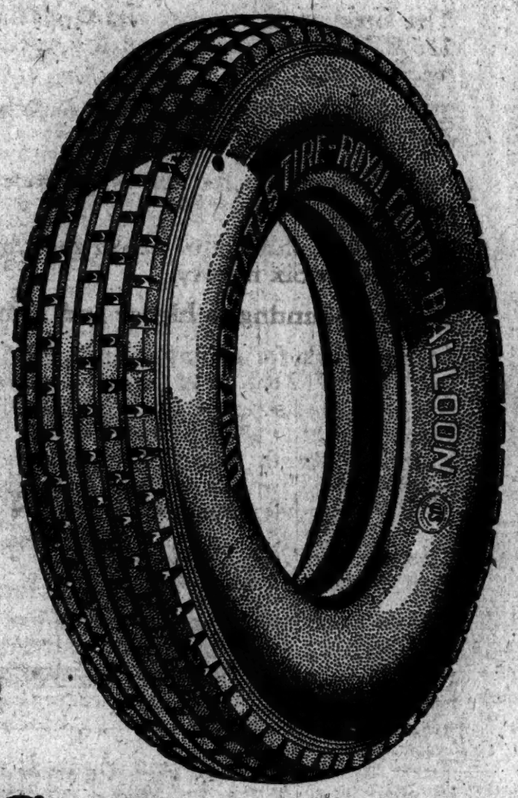

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The latest weekly report registers an increase of 116% in retail sales over the corresponding week of 1924.

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Always mounting to higher and higher figures.

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There never has been anything like it as a demonstration of public approval.

All of which becomes even more amazing, more significant when you recall that in 1924 the Chrysler Six had already established sales records unequaled in a quarter-century of motor car history.

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See how the lines shoot up as Chrysler factory facilities were increased to meet the even more emphatic public demand for Chrysler Six results.

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Ride in the car that gives you a new experience in ease, a new conception of roadability.

Ride in the car that has proved its amazing stamina in the hands of more than 40,000 owners, many of whom have driven their cars 30,000 miles or more in the past year.

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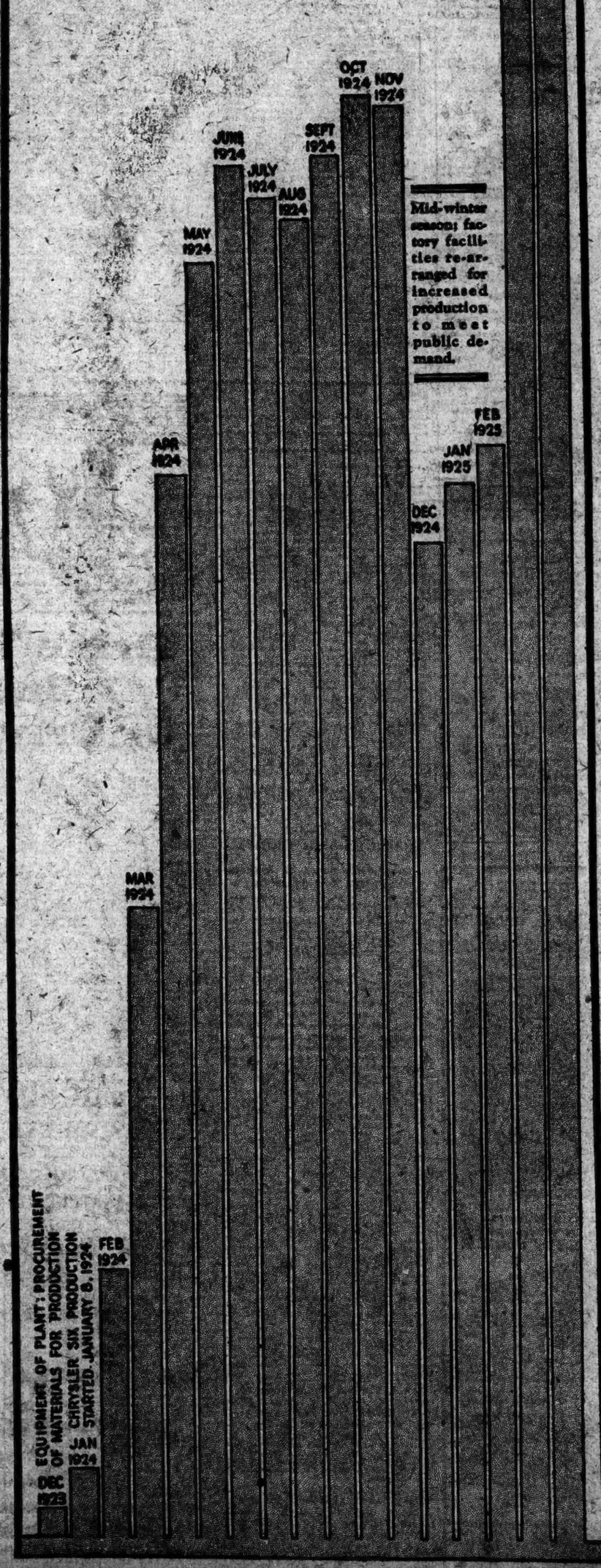
This graphic chart shows how the public is pushing Chrysler sales each month to amazing heights above last year's record-breaking totals.



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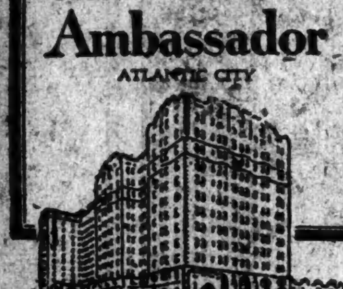

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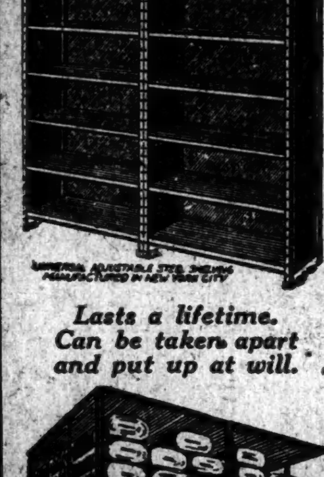

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THE PLAY

By STARK YOUNG.

The Players' Revival.

TRELAWNEY OF THE 'WELLS,' a comedy in four acts, by Sir Arthur Wing Pinero. Staged by William Seymour; settings by Robert Edmond Jones; produced by The Players' Club. At the Knickerbocker Theatre.

James Telfer	Charles Coburn
Augustus Colpoys	Herbert Corthell
Ferdinand Gadd	William Courtleigh
Tom Wrench	Claude King
Mrs. Telfer	Amelia Bingham
Avonia Bunn	Violet Heming
Rose Trelawny	Laurette Taylor
Imogen Parrott	Gladys Hanson
O'Dwyer	John Cumberland
Vice-Chancellor Gower	John Drew
Arthur Gower	Saxon King
Clara De Foenix	Catherine D. Owen
Captain De Foenix	Ernest Lawford
Miss Gower	Theresa Maxwell Conover
Mrs. Mossop	Mrs. Thomas Whiffen
Mr. Ablett	O. P. Heggie
Charles	Henry Forsman
Sarah	Molly Pearson
Mr. Denzil	John Davenport Seymour
Mr. Mortimer	Patterson McNutt
Mr. Hunston	Douglas J. Wood
Miss Brewster	Edith Barrett
Miss Adair	Mary Elizabeth Forbes
Hallkeeper	John Evans

"Trelawney of the Wells," for its present purposes at the Knickerbocker, is one of those rare happy choices in the theatre; it is a play that suits the performers, the occasion, the spirit and shine of the audience that go to make up an annual revival from the Players' Club. This drama runs here and there as it likes, it is lovable, safely old-fashioned and traditional, whimsical, theatrical and full of fine active parts. The performance last night went less well than the play itself, up to the last act at least, deserves. A few days will bring more smoothness, let us hope, and more unity to the production. But the occasion is not one to be critical about, it is more of a sort of old-home week in the theatre. Shouts and claps for all the boys is the rule of the day. And last night was one of the most delightful and hearty and sometimes touching events of the year. The venture deserves a theatre jammed to the doors until the closing performance.

In one happy way the play gained last night. That was in the heavy underscoring that came from having so many strong players in the various parts. The outlines of the parts were filled to their limits, their nuance and their lusty accentuation got the benefit of the heavy stressing and forcing forward of each separate rôle as each actor presented it. If this did not make for smoothness and for unity it at least brought the points of the play into bright and easy reach and gave to everything an added dazzle and contagious felicity. "Trelawney of the Wells" in such an atmosphere appeared to be a charming comedy indeed, very telling and very jolly theatre up to the last act, which slumps considerably in interest and effectiveness. The ideas of this act are good, the transition between one generation's theatre and another's is a fine theme, but the play's special end of it, the plot and its resolution, is less successfully achieved.

Everybody loved everybody on this blessed occasion at the Knickerbocker, and criticism of the players, except to praise, must sound stuffy and ill-tempered, induced by the hot weather and a too solemn critical obstinacy. An honest critic may therefore say only that some of the scenes need smoothing up, that the ideas in the last scene still need their due chance and effectiveness, and that some of the performances need to be less forced and idly energetic. Violet Heming, Claude King, Mary Elizabeth Forbes and others, all of whom have good rôles, can improve their playing by being more simple, more intense and more relaxed.

The prompter O'Dwyer, the struggling and tactful link between the old theatre and the new, was played to fine applause by John Cumberland. William Courtleigh as the tragic, humorless, sinking actor was good, Charles Coburn's old-style heavy tragedian, and Amelia Bingham as his Spartan wife and Gladys Hanson as the managing actress, and O. P. Heggie's butler were admirably right. The part of Rose Trelawney at Laurette Taylor's hands seemed to have been waiting these many years for her, so great was her pathetic and shy nuance, so subtle her transitions, so touchingly developed her change from the Gypsy player to the young lady who had seen gentle living and fallen in love with the grandson of the formidable aristocratic grandfather. Miss Taylor's beautiful, appealing rhythm of movement and mind was everywhere in her playing, her extraordinary talent ran quietly and completely throughout her portrayal of the character. What a voice, what a dramatic mask and what shy precision she has.

John Drew turned out to be the revelation of the evening. Everyone knows that he is a synonym for fine character acting in society comedy. Everyone knows that he has taste, tradition and theatrical competency of the most finished kind. But few could have known until last night, I fancy, that he was an actor of great pathos and magnificent reserve and dramatic emphasis. He went straight to the heart with his depth and weight of feeling, he delighted the mind with his witty comment on life, his shading, his distribution of the meanings of his scenes and his fine accuracy and economy of effect. It was one of the superb performances of recent seasons in New York that Mr. Drew gave last night, and the ovation that he had at the end of the third act, with an audience standing on its feet, seemed a simple and expected tribute.

The part of Mrs. Mossop, who kept a rooming house for the varigated actors, was played to perfection. In that part was an old darling and she was Mrs. Thomas Whiffen.

"CHARLEY'S AUNT" REVIVED

A Good Performance of Brandon Thomas's Old Comedy at Daly's

CHARLEY'S AUNT, a comedy in three acts, by Brandon Thomas. At Daly's Sixty-third Street Theatre.

Jack Cresney	Charles D. Penman
Brassett	Harry Lillford
Charley Wycham	Antony Stanford
Lord Fancourt Babberly	Sam A. Burton
Sir Francis Chesney	George Sydenham
Amy Spettigue	Hope Coxhead
Kitty Verdon	Grace Voss
Stephen Spettigue	Karl Stall
Donna Lucia d'Alvadorez	Duth Chorpenning
Ella	Kathleen Middleton

With a number of modernizations, "Charley's Aunt," Brandon Thomas's comedy which scored a record of 1,466 continuous performances in London and which has become known for years in theatrical parlance as one of "those hardy perennials," returned to Broadway last night. Sam A. Burton, as Lord Fancourt Barberly "Babbs," impersonating the genuine Donna Lucia D'Alvadorez of the play, when a chaperon had to be supplied for his two college chums, disclosed much skill with and comprehension of his part.

Burton's burlesque on modern woman's taste for tobacco was particularly effective, when, in his feminine make-up, he rolled in the corner of his mouth a large, black Brazilian cigar, which looked formidable enough. His allusion to "Scotland, the land where famous whiskys come from," also found appreciation among a "dry" audience.

Charles D. Penman, as Jack Chesney, and Antony Stanford, as Charley Wycham, enlivened the play, as did Karl Stall, in the part of Stephen Spettigue, fascinated by the charms of the masquerading Donna Lucia D'Alvadorez. Harry Lillford, who played the part of Brassett at the Standard Theatre, New York, 1893, was able to "come back" strong in his old part, and received a cordial welcome from his audience, including many old acquaintances.

Creditable mention is also due to George Sydenham for the way he played Sir Francis Chesney and to all the actresses in the play, including Miss Hope Coxhead as Amy Spettigue, Miss Grace Voss as Kitty Verdon, Miss Ruth Chorpenning, who took the part of the real Donna Lucia d'Alvadorez, and Miss Kathleen Middleton as Ella.

Zurich Festival Opens June 10.

ZURICH, Switzerland, June 1 (AP).—The Zurich Theatrical Festival has been fixed for June 10 to June 20. The program will include the "Intermezzo" of Richard Strauss and the opera comique of Wolff-Ferrari, "I Quattra Rusteghi," to be sung in Italian by artists from the Scala in Milan under the baton of Ettore Panizza.

'Lucky Sambo' at Colonial Saturday

"Lucky Sambo," a negro musical comedy, featuring Porter Grainger and Freddie Johnson, will open at the Colonial Theatre on Saturday night. A large cast is announced for the production, including Fred Tunstall's brass band and jazz orchestra.

THE SCREEN

By MORDAUNT HALL.

An Apache Melodrama.

PARISIAN NIGHTS, with Elaine Hammerstein, Gaston Glass, Lou Tellegen, William J. Kelly, Boris Karloff, Renee Adoree and others, written by Emil Forst, directed by Al Santell; overture, selections from "Il Trovatore"; Mlle. Gambarelli, danseuse; "Marvels of Motion"; "Roxy's Gang in Montmartre." At the Capitol.

Some ardent motion picture enthusiasts must have a wild idea of the French capital after having witnessed some of the apache stories that have been produced in the last two years. There appears to be a glamour about this Paris thief that prompts film makers to see that he is not neglected for long. At the Capitol this week is a pictorial effort entitled "Parisian Nights," which is perhaps more fantastic than the majority of photodramas of this type. But bizarre though it is, it holds the interest throughout its great length, and one is actually curious as to how the happy ending is to be accomplished.

In one chapter of this new film the American heiress is bound to a chair. The gallant terror of Paris is tied to a wooden post and a bald-headed old man is heating a wicked-looking weapon with which, it is inferred, the hero's eyes are to be rendered sightless. The young woman, a cohort of the thieves, is watching the eyes of the wealthy beauty who has captured the heart of the man she loves. With such a sequence, anybody is bound to be interested in the outcome.

After one accepts the outlandish ideas in this picture it is quite stirring, and there are a number of original tactics on the part of the scenario writer and the director. The subtitles in several instances are epigrammatic and the players, on the whole, give an excellent account of themselves, considering the melodramatic incidents.

Elaine Hammerstein, sturdy, bright-eyed and attractive, impersonates Adele, a wealthy American sculptress, whose Paris apartment is broken into one night by Jean, the crafty Adonis of the apaches and his colleague, Jacques. When the thieves are disturbed by the police, Jean assists Jacques to escape, and then, assuming a gallant rôle, returns Adele's jewels. Suddenly struck by the appearance of this terror of Paris, Adele insists to the police that he is her model. This idea strikes Jean as whimsically interesting and he subsequently poses for Adele. Lou Tellegen plays the part of this rascal, and proves when he is stripped to the waist that he is athletic and muscular. He becomes infatuated with the stunning American girl and one day tries to kiss her. She rebuffs him, but that night decides to visit the Tavern, a dive wherein gather the apaches. Adele is accompanied by a police official, who is garbed in the usual immaculate evening clothes, such as must be worn in films by every swell when going to such a place.

Then follows a scene where Jean actually snubs Adele, which prompted a young lady to our left to say: "He high-hatted her. What do you know about that?"

In this narrative there are other bands of thieves, one of which is known as the Wolves. They are antagonistic to Jean and his gang, and just for a joke, one day, they kill one of his lieutenants and leave the body propped up against the door, with a lighted cigarette in the fingers of the right hand. Just as Marshal Neilan did in "Fools First," Al Santell arranges that Jean escapes arrest for murder on the strength of making the dead man appear to be alive. Jean puts the body in a chair, and the police search for the body, thinking nothing of the extraordinary silence of Jean's companion.

There are quite a number of gripping dramatic points in this story, which are originally worked out. In one scene Adele points a pistol at Jean and he smiles, telling her that such a weapon is useless without the cartridges, which he produces from his pocket. Adele, of course, thinks that Jean has unloaded the revolver and she is much surprised when he breaks the weapon and shows her that it was loaded, all the time.

The ending to this story is a bit too lurid, rather reminiscent of the old-fashioned serials, as the director has a hefty-looking gun bombard the building in which the Wolves are hiding with their captives, Jean and Adele. However, one has to accept a lot in this story, and as it is extraordinarily well-filmed, with convincing settings, it makes a really good entertainment, far better than most melodramas or apache stories.

Mr. Tellegen is effective in the part of Jean and Miss Hammerstein is capable as the heroine. Gaston Glass is impressive as Jacques. Renee Adoree is earnest as the girl apache, who is steadfastly devoted to Jean.

The Fascinating Fortune Teller.

IF MARRIAGE FAILS, with Jacqueline Logan, Belle Bennett, Clive Brook, Jean Hersholt, Donald MacDonald, Mathilde Comont and Cissy Fitzgerald, directed by John Ince; supervised by C. Gardner Sullivan; overture, "The Colony Melody Masters"; "Four Romain Sisters"; "South Sea Entertainers," musical melange with Honolulu dancing girls; "Pango Pango Orchestra"; "Looking for Sally," a comedy, with Charles Chase; "The Isle of Romance," a resume of South Sea Fads and Fancies. At the Colony.

"If Marriage Fails," the new film at the Colony this week, contains surprise after surprise, with the result that one is thoroughly interested in this narrative, far-fetched though it may be. It reminds one vaguely of Richard Harding Davis's novel, "Vera, the Medium."

The way in which the director achieves contrasts in scenic effects is decidedly skillful. There is the interesting chamber in which Nadio, the crystal gazer, tells the fortunes of her clients, and then comes a study in the art of cooking spaghetti, which sequence is accompanied to the organist's recital of "Funiculi Funicula."

Jacqueline Logan is seen in the rôle of Nadio, and she acquits herself in fine fashion. Nadio is never temperate in her choice of gowns. One day she contents herself by appearing in shimmering silver, and the next in a flowing black garment. Latterly she indulges her fancy by wearing the latest vogue in short skirts.

Nadio's apartment is bound to interest anybody who goes to see this picture. The room in which she poses as a clairvoyant, with her crystal before her, is filled with mystery. There are incense burners guarding the circular door through which she makes her entrance, long velvet curtains, and mellow lights. When Nadio appears, the circular opening through which she mysteriously steps into the room sends a flood of light into the chamber. This mysterious door works like the diaphram of a camera. She is "irised" in and "irised" out, her faithful old maid turning the crank which gradually opens the wonderful door.

Eleanor Woodbury, described as a wealthy "nit-wit," happens to have tired of her wealthy young husband, and is carrying on a flirtation with a man alluded to as a "polecat du parlour." Mrs. Woodbury one day has an appointment with Nadio, and is charmed with the eerie chamber. But Nadio is temperamental, and in this instance she says that she is too tired to tell Mrs. Woodbury's fortune.

Of course the neglected husband meets the fascinating Nadio and is not uninterested in her. Nadio finds that the constant proposals of marriage from Dr. Malini are tedious, and she delights in Mr. Woodbury's company.

Another remarkable setting in this picture is a place termed "Venezia," to which the elite and the fast go for dancing and supper. At the portals of this establishment is an immense pool on which float gondolas rowed by pretty girls. Complications arise when Woodbury and Nadio in this place encounter Mrs. Woodbury and three others, which results in Mrs. Woodbury wanting to be in her husband's company. She is, however, a faithless creature and just when Nadio is doleful because she has lost Woodbury—as she thinks—she and the fawning Dr. Malini find Mrs. Woodbury and her usual escort in the road. They had just escaped a raid in the "Venezia." Mrs. Woodbury pleads to be taken to town in Nadio's automobile, and thereby hangs the balance of this story.

The suspense is well worked out in this tale and the captions are invariably good. The wealthy husband is described as a fountain pen for his silly wife, and Nadio is supposed to talk with a beguiling French accent.

Belle Bennett is interesting in the character of Mrs. Woodbury, and Clive Brook is quiet and sympathetic as the neglected husband. Jean Hersholt is excellent as Dr Malini. Mathilde Comont is amusing as Lisa, Nadio's maid. In the opening chapter the action is a little overdone, the antics being fast and furious. Miss Logan is charming in the rôle of the fortune teller, although a little restraint on her part would have improved several scenes.

Here again we have a picture which is an unusually good entertainment, so long as one can look at fiction plastered on generously.

ZIEGFELD FOR WEBER'S STANDARD-PRICE PLAN

Agrees No. 2 Companies Shouldn't Charge as Much for Seats as the Original Ones.

Florenz Ziegfeld, producer of the Ziegfeld Follies, yesterday issued a statement indorsing a proposed resolution by L. Lawrence Weber whereby he would have theatre managers standardize their box-office prices next season.

"I perfectly agree with Mr. Weber," said Mr. Ziegfeld, "that all No. 2 companies should charge $3 for musical shows and $2 for dramatic shows on the road. It is not fair that managers should charge the same price for No. 2 companies that they do for the original New York companies with the original casts. Some managers are not content with No. 2 companies, but even have four or five companies on the road at the same prices. As a result of this arrangement the public is often misled and does not know if it is getting the real thing or not. Very frequently, for fear of being fooled, it stays away from the theatre entirely.

"No manager, however, can afford to cut the prices when he sends out an original company from New York with the original stars, for the cost of production, and transportation and other expenses—even at capacity business—are so great that he cannot exist at less than a $5 rate.

"In the case of a show like 'Kid Boots,' with the original cast, it is absolutely impossible to make a profit unless you charge $5 a seat, with actors' salaries as high as they are now. I personally, however, have never been in favor of No. 2 companies, and it is for this reason that I have never sent out second companies of the 'Follies,' 'Kid Boots' and 'Louie the 14th.'

"I have always believed and experienced the fact that the public is willing to pay a fair price for value received, but I regret to say that it is absolutely imperative that actors' salaries be reduced, and the cost of production, because no manager can exist under present conditions. The truth of this statement is evidenced by the fact that several big musical revues will be discontinued after this season."

"SPOOKS" FULL OF MYSTERY

Grant Mitchell Appears in a New Farce by Robert J. Sherman.

SPOOKS, a "mystery farce" in three acts, by Robert J. Sherman. At the Forty-eighth Street Theatre.

Elliot Butterfield	Roy Gordon
Judy	Dixie Loftin
Marion Blackwell	Ethel Wilson
Sam	Cy Plunkett
Douglas Blackwell	Grant Mitchell
Laurette Payne	Marcia Byron
Silas Willoby	Arthur Olmi
Messenger Boy	Ward MacDonough
Inspector Ryan	Cecil Owen
Miss Brown	Emmy Martin
Police Officer	Harry Buchanan

"Spooks," a mystery farce by Robert J. Sherman, that has been reasonably successful in Chicago, came to the Forty-eighth Street Theatre last night and provided its sweltering audience with only a moderate amount of enjoyment.

The substance and the technique of all mystery farces are pretty much the same. For one reason or another a group of persons is confined to a mysterious house in which there is no end of weird happenings—sudden rappings and white-sheeted apparitions or the equivalent thereof—all of which is rationally explained for the final curtain. So much for the mystery. The farce is compounded of a stage comedy character or two, generally in the shape of negro servants or central office detectives and a large amount of vaudeville nifties.

"Spooks" is no revolutionary exception to the general rule. It suffers, in part, through the evident desire of its author to show that there really is an intelligent explanation for all his unrelated happenings, and at times the action of the play halts while the characters talk over details of plot and their basis. His outside jokes—which contained several callow epigrams of the "woman-is-like-an-olive" school—were not too wisely selected.

The cast is one of varying excellence. Grant Mitchell, of course, takes in his stride such assignments as are given him. And Roy Gordon and Marshea Byron were others who gave some indication of understanding the burlesque spirit in which the proceedings were to have been handled.

The new play is what Broadway in recent years has come kindly to term hot weather entertainment.

CITY COLLEGE THEATRICALS

Students Will Present Three One-Act Plays This Evening.

The C. C. N. Y. Players of the evening session dramatic course at City College will present tonight three one-act plays in the Meeting House Theatre, Cathedral Parkway near Broadway. Twenty students of both sexes will act in farce, comedy and drama.

The first play is Christopher Morley's farce, "The Rehearsal," with the following cast: Ruth White, Kira Frastino, Dora Jacobson, Alda Lichtenstein, Jeannette White and Edith Kirshenbaum.

In the comedy, "Flattering Words," by George Kelly, the cast will consist of Dan Davidson, N. Freie, Sonia Rindler and Julia Rindler.

The drama "Tamtbell of Kilmhor," by J. A. Ferguson, will have this cast: Vera M. Kramer, Mae Kessler, Donald Ryan, I. Fell, Otto Wertheimer, Dan Davidson, Jack Sterling and Bernard Rubin.

Professor Edwin Van B. Knickerbocker is the company's director.

THEATRICAL NOTES.

A performance of "The Bird Cage," a pantomime, will be given at the Fifty-second Street Theatre this afternoon by the Ram's Head Players of Washington. It will be repeated Friday afternoon.

Leslie Henson, the well-known English comedian, will be seen here next season under the management of Freedley & Arons.

McKay Morris has been engaged for the leading rôle of "The School Mistress," to be produced in July by Henry W. Savage and A. H. Woods.

"King Groog and His Grouch" will be presented soon at the Children's Playhouse, 120 East Fortieth Street, under the direction of M. Jagendorf. Three pantomimes with music will be produced later. They are "Pierrot and Columbine on Little West Jones Street," with music by Julius Mattfeld; "Dick Whittington," with music by Gertrude Hope, and a revival of "Gilionne and Gillette," with music by Ruth Shipley.

Ullrich Haupt last night appeared in the leading rôle of "The Firebrand," hitherto played by Joseph Schildkraut.

Clifford Grey is writing the lyrics for the new "Artists and Models," now in rehearsal.

"The Cricket on the Hearth," recently produced for special performances, will be repeated at the Provincetown Playhouse the rest of the week.

William A. Brady yesterday put into rehearsal "Fear," a new play by Owen Davis, which will open out of town next month. Lumsden Hare, Eric Dresser and Miriam Doyle have the leading roles.

Some time during the Summer Galina Kopernak, now in "Aloma of the South Seas," will appear in the leading role of "The Squall," written by herself, in a production by a Cleveland stock company.

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The Unequalled Comedy—THE FIREBRAND

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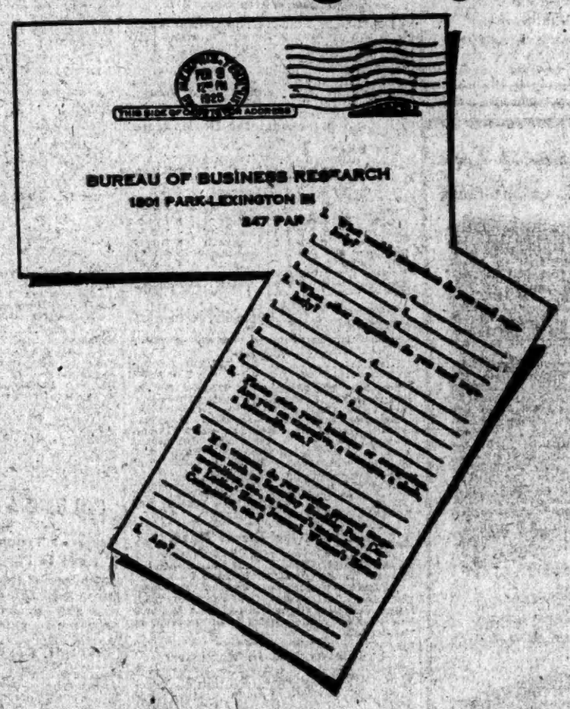

What percentage read Liberty regularly?

83% read Liberty regularly.

What do they do for a living?

26.20% are housewives
18.17% are executives
17.87% are clerical
13.21% are professional
7.15% are not engaged in business
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1.32% are engaged in public service
1.18% are farmers
1.14% are skilled artisans and craftsmen
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What age are they?

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Under 18 years 4% 18 to 25 years 17% 25 to 35 years 31%
35 to 45 years 23% 45 years or over 24%

Of Liberty's circulation 71% is read by those between the ages of 18 and 45—covering the years of greatest buying activity

Out Today 5c Liberty *A Weekly for Everybody* *At all Newsstands*

Ruth Comes to Yankees' Aid but Senators Win by 5 to 3

RUTH BACK IN GAME, BUT YANKS LOSE, 5-3

Convalescent Hero Is Unable to Rouse Mates, Who Fall Before Senators for Fifth in Row.

MISSES HOMER BY INCHES

Still Woefully Weak, Babe Also Makes One of the Most Brilliant Plays of the Year.

JOHNSON CHECKS HUGMEN

Falters in Eighth, but Marberry Comes to the Rescue—Rice Leads Attack on Jones.

By JAMES R. HARRISON.

Slimmer and weaker, his face drawn and his legs so feeble that they could hardly carry him over the ground, baseball's greatest invalid came back yesterday to grace the diamond again—and to listen to the old familiar music of 20,000 wildly cheering fans.

Ruth rose again but the Yankees continued on the downward trail. The team was sicker than the man, and the able-bodied Senators, playing irresistible ball, won at the Stadium by 5 to 3. This defeat, the Yanks' fifth straight, sent them careening down to within a half game of last place. Ruth is starting at scratch.

In six innings—as many as he could stand—the convalescent clouter drew one base on balls, grounded out twice, missed a homer by inches, was caught at the plate after a heart-breaking dash from first and made one of the most heroic catches ever seen in a ball orchard.

Not an impressive record, yet, considering the condition of the man, it stands as the finest day that Ruth has contributed to baseball. He was in no condition to play. His heart and arms and shoulder may have been strong but his legs were terribly weak. He could scarcely run at faster than a dog trot. As he moved over the ground his legs churned up and down like those of a runner in distress.

Makes Brilliant Play.

His cruising radius in right field was only a scant few yards, but in the fifth he made what was to this observer one of the greatest plays of many campaigns. Senators were on first and second with two out when Joe Judge slugged a long and hard drive toward the fence in right centre. Ruth, going back and to his right, was painfully slow yet putting everything he had into his run. As he neared the fence the ball winged over his right shoulder, high in the air and not within reaching distance. There was only one thing to do, and the Babe did it. He left his feet and went up; as the ball hit his glove he fell on his right side and rolled like a ground tumbler. Combs had to help the fallen gladiator to his feet, but the ball was still in that mitt.

Now look at the fourth inning. Combs led off with a single. Ruth took a strike and then sent a screaming liner toward the right field bleachers. The only thing that screamed louder was the crowd, which rose in a tumult. But the ball was a foul by a foot or two.

Walter Johnson took no more chances and gave Ruth no more good ones. The big Bam walked. Meusel then poked a sizzling smack over Rice's head in right centre. Ruth, running with all his strength, but with pitiful slowness, gamely tried for the plate. He dived for the platter and landed with a thud, flat on his waistline—out by a foot on a drive that would have scored him standing up in the good old days.

Ruth was meeting the ball squarely, but it will be a week or more before he is in condition to play real baseball. His swing was reduced in speed and sharpness, but his paunch is still as prominent as ever.

All in all, it was the most auspicious show put on at the Stadium this year. Ruth, Walter Johnson; the boy manager, Bucky Harris; Nick Altrock and Al Schacht formed the gallery of celebrities, and still the washday crowd was not much above the 10,000 level. As Ruth trotted out to patrol his beat he got a riotous welcome. Gentlemen, he was a heart-warming sight.

Game Won in Seventh.

The Senators won the game in the seventh when Goose Goslin laid the wood for a triple with two on. Sam Rice was the huskiest batter of the matinee, with three singles, a triple and a double—a lot of hits to make in five times up.

Samuel Pond Jones drew the choice assignment of battling Sir Walter. Sam, although brusquely hit, went out honorably for a pinch hitter. Not so with Johnson. In the eighth, with the bases packed and two gone, Harris ran the Big Train up a siding and requested Fred Marberry to lend a helping hand.

Each team scored once in the fourth. Goslin opened with a triple, and would have had a homer if he hadn't stumbled going around first. Sam Rice also fell flat in the identical spot in the first, proving that large feet run in pairs on the Senatorial team.

Goslin, after taking his lengthy brogans to third, scored on Joe Harris's fly to Combs. This aroused the Yanks to a tally, chalked up by Combs ahead of Ruth on the latter's futile race around the bases.

The Babe's noble catch cut off a pair in the fifth, but the Capital cut-ups laced Mr. Jones good and plenty in the seventh with two out. After his fourth hit, a single, Rice stole second. Schang should have had him. Rice counted on Stan Harris's double and Judge received a walk. Goslin did the rest with a swat inside first for three.

A triple by Rice and a fly by Buck Harris made it 5—2 in the ninth, but Ernie Johnson lined a homer into the right bleachers with one on. This helped to make the score more respectable.

The score:

WASHINGTON (A.)	Ab	R	H	Po	A
Rice,cf	5	2	5	0	1
S.Harris,2b	4	1	1	2	4
Judge,1b	4	1	0	12	0
Goslin,lf	4	1	2	4	0
J.Harris,rf	3	0	0	1	0
Bluege,3b	4	0	1	0	0
Peck'p'h,ss	4	0	0	1	1
Ruel,c	4	0	0	7	2
W.J'nson,p	3	0	2	0	4
Marberry,p	1	0	0	0	0
Total	36	5	11	27	12

NEW YORK (A.)	Ab	R	H	Po	A
Wan'ger,ss	3	0	0	1	2
Hoyt,p	0	0	0	1	0
Dugan,3b	4	0	1	0	6
Combs,cf	4	1	2	5	1
Ruth,rf	2	0	0	2	0
Veach,rf	0	0	0	0	0
Meusel,lf	4	0	1	2	0
Pipp,1b	4	0	1	13	1
Ward,2b	3	0	0	0	2
Schang,c	3	1	0	3	0
Jones,p	1	0	0	0	2
E.J'nson,ss	2	1	1	0	0
aGehrig	1	0	0	0	0
bWitt	0	0	0	0	0
Total	31	3	6	27	14

Errors—None.
a Batted for Wanninger in eighth.
b Batted for Hoyt in ninth.

Washington .... 0 0 0 1 0 0 3 0 1—5
New York .... 0 0 0 1 0 0 0 0 2—3

Two-base hits—Rice, Meusel, S. Harris, Combs. Three-base hits—Goslin (2), Rice. Home run—E. Johnson. Stolen bases—Bluege, Rice. Sacrifices—J. Harris, S. Harris. Left on bases—New York 8, Washington 7. Bases on balls—Off Johnson 5, Marberry 2, Jones 1. Struck out—By Johnson 4, Marberry 1, Jones 3. Hits—Off Jones 10 in 8 innings, Hoyt 1 in 1, Johnson 5 in 7 2-3, Marberry 1 in 1 1-3. Winning pitcher—Johnson. Losing pitcher—Jones. Umpires—Evans, Hildebrand and Connolly. Time of game—2:10.

Fordham Plays Manhattan Today.

The final week of baseball at Fordham for the 1925 season will start today when the Maroon meets Manhattan College at Fordham Field. Jack Coffey's team will wind up the year with Boston College on Saturday. Today's game will be called at 3 o'clock.

BASEBALL TODAY, EBBETS FIELD—Brooklyn vs. New York, 3:30 P. M.—Advt.

BASEBALL

YESTERDAY'S RESULTS.

AMERICAN LEAGUE.
Washington 5, New York 3.
Boston 5, Philadelphia 3.
St. Louis 10, Cleveland 2.
Detroit 8, Chicago 6.

NATIONAL LEAGUE.
New York 8, Brooklyn 4.
Philadelphia 12, Boston 10.
Chicago 6, Pittsburgh 5.
St. Louis 5, Cincinnati 3.

STANDING OF THE CLUBS.

AMERICAN LEAGUE.	Won.	Lost.	P.C.
Philadelphia	28	12	.700
Washington	27	15	.643
Chicago	23	19	.548
Cleveland	20	20	.500
St. Louis	22	24	.478
Detroit	19	26	.422
New York	15	26	.366
Boston	15	27	.357

NATIONAL LEAGUE.	Won.	Lost.	P.C.
New York	28	12	.700
Brooklyn	23	18	.561
Pittsburgh	21	18	.538
Philadelphia	19	19	.500
Cincinnati	19	21	.475
Boston	17	22	.436
Chicago	18	25	.419
St. Louis	15	25	.375

WHERE THEY PLAY TODAY.

AMERICAN LEAGUE.
Washington at New York.
(Game starts at 3:30 P. M.)
Philadelphia at Boston.
St. Louis at Cleveland.
Chicago at Detroit.

NATIONAL LEAGUE.
New York at Brooklyn.
(Game starts at 3:30 P. M.)
Boston at Philadelphia.
Cincinnati at St. Louis.
Other clubs not scheduled.

INDIANS ROUT BUSH, BUT ARE BEATEN, 10-2

Van Gilder Holds Cleveland After First, While Williams Leads Browns' Attack.

CLEVELAND, June 1.—The St. Louis Browns won the first game of the series from Cleveland today, 10 to 2. The Indians made three hits off Bush in the first inning, but Van Gilder, who relieved him, held Cleveland to five hits in eight innings.

Williams made a home run, a triple and a single in five times at bat for the Browns. Rice made two triples and a single in five times up.

The score:—

ST. LOUIS (A.)	Ab	R	H	Po	A
Robert'n,3b	4	1	1	0	3
Rice,rf	5	3	3	3	1
Sisler,1b	4	2	2	12	1
Williams,lf	5	2	3	2	0
M'Manus,2b	5	0	0	2	6
Jackson,cf	5	1	2	2	0
Dixon,c	3	0	1	3	0
Gerber,ss	3	0	2	2	0
Lamotte,ss	2	1	0	1	1
Bush,p	0	0	0	0	0
VanGilder,p	4	0	0	0	2
Total	40	10	14	27	14

CLEVELAND (A.)	Ab	R	H	Po	A
Jamieson,lf	4	0	1	2	0
McNulty,rf	3	0	1	2	0
Speaker,cf	4	1	1	2	0
Burns,1b	4	1	1	12	1
J.Sewell,ss	3	0	2	2	3
Myatt,c	4	0	0	3	0
Spurgeon,3b	3	0	0	1	4
Lutzke,3b	0	0	0	0	0
Klugman,2b	2	0	0	2	3
Karr,p	4	0	2	1	4
aHendrick	1	0	0	0	0
bSumma	1	0	0	0	0
cLee	0	0	0	0	0
Total	33	2	8	27	15

Errors—St. Louis 2 (Robertson, Sisler); Cleveland 3 (Jamieson 2, J. Sewell).
a Batted for Spurgeon in eighth.
b Batted for Klugman in ninth.
c Ran for Karr in ninth.

St. Louis .... 0 0 0 1 1 0 4 0 4—10
Cleveland .... 2 0 0 0 0 0 0 0 0—2

Two-base hits—Burns, J. Sewell. Three-base hits—Rice (2), Williams. Home run—Williams. Sacrifices—Robertson, Dixon, Klugman. Double plays—Karr, J. Sewell and Burns; Rice and Sisler; J. Sewell, Klugman and Burns. Left on bases—St. Louis 7, Cleveland 8. Bases on balls—Off Bush 1, Van Gilder 1, Karr 1. Struck out—By Van Gilder 2, Karr 2. Hits—Off Bush 3 in 1 inning, Van Gilder 5 in 8. Hit by pitcher—By Karr (Dixon). Winning pitcher—Van Gilder. Umpires—Ormsby and Nallin. Time of game—1:55.

HOMER WINS FOR TIGERS.

O'Rourke's Drive in 9th With One On Beats White Sox, 8-6.

DETROIT, June 1.—The Detroit Tigers won the opening game of the series with Chicago White Sox here today, 8 to 6. The outcome of the game was in doubt until the last inning. Going into the ninth with the score tied at 6—6, Doyle doubled to left and Haney fanned. O'Rourke hit to the left field fence, the ball rolling into the street for a home run. Neun, running for Doyle, scored ahead of O'Rourke.

The score:

DETROIT (A.)	Ab	R	H	Po	A
Haney,3b	5	0	0	2	2
O'Rourke,2b	4	3	3	4	4
Wingo,lf	3	1	1	3	0
Cobb,cf	3	0	2	2	0
H'lmann,rf	4	0	1	4	0
Blue,1b	3	2	2	8	1
Tavener,ss	4	1	3	1	3
Bassler,c	3	0	0	2	2
Whitehill,p	2	0	0	1	2
Doyle,p	2	0	1	0	0
aNeun	0	1	0	0	0
Total	33	8	13	27	14

CHICAGO (A.)	Ab	R	H	Po	A
Mostil,cf	5	0	2	1	0
Davis,ss	5	0	2	2	3
Collins,2b	5	0	1	2	2
Sheely,1b	4	2	2	12	1
Falk,lf	3	1	1	4	1
Hooper,rf	4	1	2	1	0
Kamm,3b	2	1	1	1	3
Schalk,c	3	1	1	2	2
Faber,p	4	0	0	0	1
Total	35	6	12	*25	13

Errors—Detroit 2 (Whitehill, O'Rourke); Chicago 0.
*One out when winning run was scored.
a Ran for Doyle in ninth.

Detroit .... 0 2 0 1 2 0 1 0 2—8
Chicago .... 0 1 0 0 2 2 0 1 0—6

Two-base hits—Sheely (2), Hooper, Schalk, O'Rourke (2), Cobb, Blue, Doyle. Three-base hits—Falk, Tavener. Home runs—Kamm, O'Rourke. Stolen base—Hooper. Sacrifices—Falk, Kamm (2), Blue, Bassler. Double plays—Collins, Davis and Sheely; Collins and Sheely; Tavener, O'Rourke and Blue. Left on base—Chicago 6, Detroit 5. Bases on balls—Off Faber 3, Whitehill 1. Struck out—By Faber 2, Doyle 2. Hits—Off Whitehill 7 in 5 2-3, Doyle 5 in 3 1-3. Winning pitcher—Doyle. Umpires—Moriarity, Owens and Rowland. Time of game—2:20.

Rutgers Nine Elects Raab.

Special to The New York Times.

NEW BRUNSWICK, N. J., June 1.—George R. Raab, varsity third baseman, was today elected captain of the Rutgers baseball team for next season. Raab has played in the outfield for two years, but this Spring was moved to the infield.

Landis Arrives in Rochester.

ROCHESTER, Minn., June 1 (AP).—Judge Kenesaw Mountain Landis, accompanied by Mrs. Landis, arrived here today from Chicago. Judge Landis could not be reached, but it was said at the hotel at which he registered that they came to consult physicians at the Mayo Clinic.

GIANTS' DOZEN HITS SPOIL ROBINS' DAY

Two Homers by Meusel Among Drives That Give McGraw-men 8-to-4 Victory.

TERRY'S DOUBLE SCORES 3

Lindstrom's 4-Bagger Also Helps Make Afternoon Sad One for 15,000 at Ebbets Field.

By HARRY CROSS.

It is going to be a sweet event for Brooklyn on the day that they beat the Giants. The nice, neighborly folks across the bridge have been looking forward to the occasion since the season opened and the Giants are just mean enough to keep on postponing it indefinitely.

A faint impression got abroad in Brooklyn yesterday that the big day had arrived when the Robins were going to take their first of the season from New York, and a big wash-day crowd of 15,000 just dropped everything and flocked to Ebbets Field.

It was the same old tune. New York spanked the Robins again. In fact, the Giants rubbed it in. The score was 8 to 4.

Irish Meusel could have beaten the Robins with his bat alone if it had been necessary. He belted two home runs off Burleigh Grimes, one into the left-field bleachers in the fourth and the other over the garden wall in right in the fifth. There were sundry other smashes of various sizes and proportions.

The Giants made a dozen hits for a total of twenty-four bases. Besides Meusel's brace of homers, Freddy Lindstrom got one and Jackson got a triple and a double. Terry got a two-bagger in the fifth with the bases crowded, and his slap swept the bases like a vacuum cleaner.

Grimes Loses His Smile.

Zeke Barnes kept the Robins' bats from becoming boisterous. They didn't tickle him enough to make him giggle until the eighth, when it seemed that he let the Robins toy with a few hits just out of the goodness of his heart. Up to that time Barnes showed just what smooth pitching ought to be. He had many of the Robins spinning the ball merrily into the air where there was a reception committee waiting.

Burleigh Grimes didn't take the rude treatment of the Giants with much of a smile. Grimes had an idea that Umpire Barry McCormick was making the hits instead of the Giants, judging from the way he got after McCormick. The new Robin captain, Jack Fournier, also tried out his authority just to see if it would work.

Jack was winning by a big margin over the umpire until Barry told him if he didn't pipe down he'd call the constabulary. Then Fournier decided that the captain of a ball club couldn't get any further with an umpire than an ordinary ball player.

The Giants hopped into the lead in the fourth when, with one out, Meusel catapulted his first homer un into the left-field sun benches. In the fourth inning Brooklyn actually tied the score on Mitchell's single and Fournier's triple. It was said by mathematicians that this was the first time this season that the Robins had even tied the champions.

Champions Sew Up Game.

The fifth was a wow. Snyder singled and Barnes laid down a sacrifice, but Jimmy Johnston made a bad toss to first and Zeke was high and dry. Southworth rolled to Grimes and Snyder was forced at third.

Young walked and filled the bases. Terry's two-bagger to an uninhabited nook in left swept the three runners across the plate and then Meusel's second home run carried Terry in.

Lindstrom opened the eighth with a homer off Hubbell. Walker singled, and scored on Jackson's triple. Singles by Stock and Taylor in the eighth were followed by Johnny Mitchell's triple and resulted in two more Robin runs. Loftus singled in the ninth, went to second without interruption and scored on Stock's single.

Irish Meusel's idea seems to be to go out after the home-run record that is being hung up by his brother Bob of the Yanks. There's a heap of home runs in that family.

The Giants now have beaten the Robins five times this season.

Manager McGraw, Captain Frisch and General-All-Around-Man Kelly are now missing from the Giants and they keep right on winning.

Hack Wilson was out of the game after his collision against the concrete wall in centre Sunday. What Brooklyn fans would like to see is the whole Giants club rushed up against the wall en masse.

The score of yesterday's game:

NEW YORK (N.)	Ab	R	H	Po	A
Southw'h,rf	3	1	0	4	0
Young,2b	4	1	0	1	3
Terry,1b	5	1	1	9	0
Meusel,lf	5	2	2	0	0
Lindst'm,3b	4	1	2	0	2
Walker,cf	4	1	3	5	0
Jackson,ss	4	0	2	4	3
Snyder,c	4	0	1	4	0
Barnes,p	3	1	1	0	3
Total	36	8	12	27	11

BROOKLYN (N.)	Ab	R	H	Po	A
Mitchell,ss	4	0	2	5	4
Johnston,3b	2	1	0	1	0
High,3b	2	0	0	0	0
Wheat,lf	3	0	0	5	0
Fournier,1b	4	0	1	9	1
Brown,cf	4	0	0	1	0
Loftus,rf	4	1	1	1	0
Stock,2b	4	1	3	1	4
Taylor,c	4	1	1	4	1
Grimes,p	1	0	0	0	4
aCox	1	0	1	0	0
Hubbell,p	0	0	0	0	0
bTierney	1	0	0	0	0
Osborne,p	0	0	0	0	0
cHargr'ves	1	0	0	0	0
Total	35	4	9	27	14

Errors—New York 0, Brooklyn 1 (Johnston).
a Batted for Grimes in sixth.
b Batted for Hubbell in eighth.
c Batted for Osborne in ninth.

New York .... 0 0 0 1 5 0 0 2 0—8
Brooklyn .... 0 0 0 1 0 0 0 2 1—4

Two-base hits—Terry, Jackson, Mitchell, Fournier. Three-base hit—Jackson. Home runs—Meusel (2), Lindstrom. Sacrifice—Barnes. Double plays—Grimes, Mitchell and Fournier; Stock, Mitchell and Fournier; Young, Jackson and Terry. Left on bases—New York 5, Brooklyn 5. Bases on balls—Off Grimes 3, Barnes 1. Struck out—By Grimes 2, Hubbell 1, Barnes 1. Hits—Off Grimes 9 in 6 innings, Hubbell 3 in 2, Osborne 0 in 1. Losing pitcher—Grimes. Umpires—McCormick, Wilson and Klem. Time of game—1:55.

COLUMBIA GETS REVENGE.

Seniors Trounce Professors, but Have to Play Baseball to Do It.

Members of the senior class of Columbia College defeated the Columbia Faculty nine by a score of 5 to 4 in a seven-inning game on South Field yesterday afternoon. The contest was a feature of the annual class day program. Cort Wilson started the game for the seniors but retired in the fourth inning when Joe Gephart took his place. The Faculty threatened to tie the score in the final frame when Professor Edward M. Earle tripled with none out. Gephart retired the side by striking the next man out and catching two infield flies.

Olympic Body Says "Once Pro Always Pro"; Athletes Must Lose Wages During Games

PRAGUE, Czechoslovakia, June 1 (AP).—Any athlete who knowingly is, or has been, a professional in any sport cannot compete in the Olympic Games, was the decision reached today by the Olympic Technical Congress. The Congress laid down the general principle, once a professional always a professional.

Although proclaiming this general principle, the Congress decided that the exact definition of professionalism should be made by the International Sporting Federation.

The Congress also decided, by a vote of 66 to 21, to exclude from the games any athletes who receive money to reimburse them for the loss of wages or salaries. Gustavus T. Kirby of the United States led the fight against the reimbursement of lost wages, declaring those who wanted to be paid for the time they devote to sports should become professionals. The Olympic Games were for amateurs and for nobody but amateurs, he declared.

The Congress has decided to replace the old system of classifying the victors by a roll of honor that will bear the names of winners.

RED SOX DEFEAT ATHLETICS BY 5-3

Hit Walberg Hard and Profit by Grove's Wildness in Eighth Inning.

BOSTON, June 1.—Boston celebrated its homecoming today by defeating the pace-making Philadelphia Athletics, 5 to 3. Boone bounded a home run into the right field bleachers in the first inning off Walberg.

Heving's double off the same pitcher in the seventh scored two runs and put the Red Sox ahead, 4 to 3. Groves relieved Walberg and his wildness in the eighth forced in the fifth tally.

The score:

BOSTON (A.)	Ab	R	H	Po	A
Flagst'd,cf	4	0	0	4	0
Ezzell,3b	2	1	0	1	2
Boone,rf	4	1	2	0	1
Vache,lf	3	1	2	3	0
Todt,1b	4	0	0	10	2
W'ganss,2b	3	1	1	3	2
Connolly,ss	4	1	1	1	1
Heving,c	3	0	1	4	0
Ruffing,p	3	0	0	1	2
Total	30	5	7	27	10

PHILADELPHIA (A)	Ab	R	H	Po	A
Bishop,2b	3	0	1	2	1
Dykes,3b	4	0	2	3	0
Lamar,lf	4	0	1	0	0
Simmons,cf	4	2	2	3	0
Miller,rf	3	0	0	1	0
Poole,1b	3	0	1	12	0
Galloway,ss	3	0	1	1	6
aHale	1	0	0	0	0
Cochran,c	3	1	1	1	1
Perkins,c	0	0	0	1	0
bBagwell	1	0	0	0	0
Walberg,p	3	0	0	0	2
Groves,p	0	0	0	0	0
cWelch	1	0	0	0	0
Total	33	3	9	24	10

Errors—None.
a Batted for Galloway in ninth.
b Batted for Perkins in ninth.
c Batted for Groves in ninth.

Boston .... 1 0 0 1 0 0 2 1 .—5
Philadelphia .... 0 0 1 1 0 1 0 0 0—3

Two-base hits—Dykes, Simmons, Heving. Home run—Boone. Sacrifices—Miller, Poole. Left on bases—Philadelphia 6, Boston 8. Bases on balls—Off Walberg 3, Groves 4, Ruffing 1. Struck out—By Walberg 1, Groves 1, Ruffing 2. Hits—Off Walberg 6 in 6 2-3 innings, Groves 1 in 1 1-3. Losing pitcher—Walberg. Umpires—Dinneen, Geisel and McGowan. Time of game—1:45.

PHILS POUND OUT VICTORY.

Beat Braves, 12-10, in Battle of Bats—13 Doubles Chalked Up.

PHILADELPHIA, June 1.—The Philadelphia Nationals outbatted the Braves in a free-for-all slugging game here today and won, 12 to 10. Thirteen doubles, two triples and a pair of home runs were made during the course of the game, in which all six hurlers used found it impossible to stem the tide of hitting. Each team got seventeen hits.

The score:

PHILADELPHIA (N.)	Ab	R	H	Po	A
Burns,lf	5	1	3	3	0
Fonseca,2b	5	2	2	2	6
Schultz,rf	2	2	1	0	0
Williams,rf	1	1	1	0	0
Harper,cf	5	2	3	3	1
Hawks,1b	5	2	2	13	1
Wilson,c	4	1	1	4	0
Sand,ss	5	1	2	0	3
Huber,3b	3	0	1	1	2
Carlson,p	3	0	1	0	2
Betts,p	0	0	0	0	0
Decatur,p	1	0	0	1	1
Total	39	12	17	27	16

BOSTON (N.)	Ab	R	H	Po	A
Bancroft,ss	2	0	1	2	1
aBenton	0	1	0	0	0
Smith,ss	2	0	1	1	1
Neis,cf	5	2	1	4	0
Marriott,3b	6	2	2	0	2
Harris,lf	5	2	2	1	0
Burrus,1b	5	1	3	11	1
Felix,rf	4	0	1	3	1
Padgett,2b	5	1	3	1	1
O'Neil,c	4	0	0	0	0
bWelsh	1	0	0	0	0
Cooney,p	1	1	1	0	1
Ryan,p	3	0	1	1	2
Kamp,p	0	0	0	0	0
cGibson	1	0	1	0	0
Total	44	10	17	24	10

Errors—Philadelphia 4 (Fonseca, Schultz, Harper, Wilson); Boston 4 (Harris, Burrus, Ryan, Felix).
a Ran for Bancroft in sixth.
b Batted for O'Neill in ninth.
c Batted for Kamp in ninth.

Philadelphia .... 5 1 1 3 0 1 0 1 .—12
Boston .... 3 1 0 0 1 4 0 0 1—10

Two-base hits—Hawks, Sand (2), Cooney, Schultz, Wilson, Burns, Ryan, Harris, Neis, Harper, Burrus, Padgett. Three-base hits—Hawks, Harper. Home runs—Fonseca, Williams. Sacrifices—Neis, Wilson. Left on bases—Boston 11, Philadelphia 7. Bases on balls—Off Cooney 2, Ryan 1, Carlson 2, Betts 1. Struck out—By Carlson 3, Betts 1. Hits—Off Cooney 9 in 2 1-3 innings, Ryan 8 in 4 2-3, Kamp 0 in 1, Carlson 11 in 5 1-3, Betts 2 in 1-3, Decatur 4 in 3 1-3. Wild pitch—Ryan. Winning pitcher—Carlson. Losing pitcher—Cooney. Umpires—Moran and Quigley. Time of game—2:15.

CUBS TURN BACK PIRATES.

Grimm's Timely Homer in Eighth Conquers Pittsburgh, 6-5.

CHICAGO, June 1.—Grimm's home run in the eighth inning gave the Chicago Cubs a 6 to 5 victory over Pittsburgh today. Aldridge pitched a good game for the Pirates but errors behind him enabled the Cubs to tie the count in the seventh.

The score:

CHICAGO (N.)	Ab	R	H	Po	A
Adams,2b	4	2	2	3	6
Maran'lle,ss	4	2	2	2	4
Freigau,3b	4	1	1	3	2
Brooks,cf	3	0	1	4	0
Griffith,rf	4	0	0	1	1
Hartnett,c	4	0	1	1	1
Grimm,1b	3	1	2	13	0
Weis,lf	4	0	1	0	0
Alexander,p	1	0	0	0	1
Cooper,p	1	0	0	0	0
aFriberg	1	0	0	0	0
Bush,p	1	0	0	0	0
Kauf'nn,p	0	0	0	0	0
Total	34	6	10	27	15

PITTSBURGH (N.)	Ab	R	H	Po	A
Carey,cf	5	1	2	5	0
Moore,2b	4	0	1	1	3
Cuyler,rf	4	2	2	1	2
Barnhart,lf	4	1	2	0	0
Bigbee,lf	0	0	0	0	0
Traynor,3b	4	0	1	2	3
Wright,ss	4	1	2	2	3
Grant'am,1b	2	0	0	7	1
Smith,c	4	0	0	6	1
Aldridge,p	3	0	0	0	1
bMcInnis	1	0	0	0	0
Total	35	5	10	24	14

Errors—Chicago 2 (Freigau, Cooper); Pittsburgh 3 (Wright 2, Traynor).
a Batted for Cooper in seventh.
b Batted for Aldridge in ninth.

Chicago .... 2 0 0 0 0 0 3 1 .—6
Pittsburgh .... 0 0 0 3 2 0 0 0 0—5

Two-base hits—Moore, Carey, Traynor, Cuyler. Three-base hits—Maranville, Brooks. Home runs—Barnhart, Grimm. Sacrifice—Brooks. Left on base—Pittsburgh 5, Chicago 6. Bases on balls—Off Aldridge 1, Alexander 1, Bush 1. Struck out—By Alexander 1, Aldridge 5. Hits—Off Alexander 8 in 4 1-3 innings; Cooper 0 in 2 2-3, Bush 2 in 1 (none out in 9th), Kaufmann 0 in 1. Winning pitcher—Bush. Umpires—Rigler, Hart and McLaughlin. Time of game—1:45.

HORNSBY'S BAT BEATS REDS

Manager Gets 13th Homer and 2 Doubles as Cards Win, 5-3.

ST. LOUIS, June 1 (AP).—The St. Louis Cardinals made it two in a row over the Cincinnati Reds today by winning 5 to 3. Rogers Hornsby, newly appointed Cardinal manager, poled his thirteenth home run of the season and also got two doubles.

The score:

ST. LOUIS (N.)	Ab	R	H	Po	A
Blades,lf	4	2	1	4	0
J.Smith,rf,cf	4	0	0	5	0
Hornsby,2b	4	1	3	0	2
Bot'mley,1b	4	0	1	6	2
O'Farrell,c	3	1	2	4	1
Mueller,cf	4	0	0	1	0
Flack,rf	0	0	0	0	0
Bell,3b	4	0	2	8	2
Cooney,ss	4	0	0	3	1
Haines,p	3	1	2	1	2
Total	34	5	11	27	10

CINCINNATI (N.)	Ab	R	H	Po	A
Crits,2b	4	1	3	1	4
E. Smith,lf	3	1	1	1	0
Dressen,3b	4	0	0	2	1
Roush,cf	4	0	0	2	0
Bressler,1b	4	1	2	10	3
Walker,rf	4	0	1	2	0
Caveney,ss	3	0	2	4	5
Hargrave,c	4	0	0	2	1
Luque,p	3	0	0	0	2
aZitsmann	0	0	0	0	0
Total	33	3	9	24	16

Errors—St. Louis 0, Cincinnati 1 (Crits).
a Ran for Caveney in ninth.

St. Louis .... 0 0 0 1 2 1 1 0 .—5
Cincinnati .... 0 0 2 1 0 0 0 0 0—3

Two-base hits—Bottomley, Hornsby (2), Haines, O'Farrell. Three-base hit—Haines. Home runs—E. Smith, Hornsby, O'Farrell. Double plays—Hornsby, Cooney and Bottomley; Crits, Caveney and Bressler. Left on bases—Cincinnati 5, St. Louis 6. Bases on balls—Off Luque 1, Haines 2. Struck out—By Luque 1, Haines 4. Wild pitch—Haines. Umpires—O'Day, Pfirman and Sweeney. Time of game—1:40.

Baseball Today, Yankee Stadium, Yankees vs. Washington. Game starts at 3:30 P. M.—Advt.

SKEETERS CAPTURE SIXTH GAME IN ROW

Triumph Over Providence by Score of 6-4—Dowd Drives Out Home Run.

The Skeeters made it four games in a row from Providence by winning yesterday by a score of 6 to 4, at Jersey City, giving the Skeeters six consecutive victories.

Each team yesterday registered ten hits, Dowd driving the ball through the left field fence for a homer in the opening inning. Gene Sheridan led in the batting with four hits in as many trips to the plate.

The score:

JERSEY CITY (I.)	Ab	R	H	Po	A
Dowd,2b	4	2	1	3	3
Gaudette,rf	5	1	1	3	0
Jacobson,cf	3	1	1	1	0
McC'ron,1b	3	1	0	12	0
Freitag,c	4	1	2	5	0
Sheridan,3b	4	0	4	0	3
Simpson,lf	3	0	1	1	0
Malone,ss	2	0	0	2	5
Spauling,p	3	0	0	0	4
Total	31	6	10	27	15

PROVIDENCE (I.)	Ab	R	H	Po	A
Pitt,lf	4	1	2	2	0
Sheehan,2b	2	1	0	3	1
Kane,rf	4	1	2	1	0
Styles,1b	5	1	1	5	1
Faber,ss	5	0	1	7	3
Sigafoos,3b	4	0	1	2	1
Clark,cf	4	0	2	1	0
Elliott,c	4	0	1	3	2
Musante,p	3	0	0	0	1
aBraeme	1	0	0	0	0
Total	36	4	10	24	9

Errors—Jersey City 1 (Dowd); Providence 1 (Sheehan).
a Batted for Musante in ninth.

Jersey City .... 1 0 5 0 0 0 0 0 .—6
Providence .... 0 0 0 0 1 0 0 0 3—4

Two-base hit—Faber. Three-base hit—Kane. Home run—Dowd. Stolen base—Dowd. Double plays—Dowd, Malone and McCarron; Elliott and Faber; Faber and Styles; Styles and Faber. Left on bases—Jersey City 10, Providence 11. Bases on balls—Off Spaulding 5, Musante 9. Struck out—By Musante 3, Spaulding 3. Hit by pitcher—By Spaulding (Sigafoos). Umpires—Fife, Meyer and Carpenter. Time of game—1:55.

OTHER INTERNATIONAL GAMES

At Buffalo.

FIRST GAME.

		R.	H.	E.
Buffalo	1 0 0 0 4 3 2 3 0	13	15	2
Toronto	0 0 0 2 0 0 0 0 0	2	3	4

Batteries—Lepard and McAvoy; Stewart, Johnson and Manion.

SECOND GAME.

		R.	H.	E.
Buffalo	0 0 0 0 8 1 .	9	11	2
Toronto	4 0 1 1 1 0 0	7	16	0

(Seven innings by agreement.)

Batteries—Lepard, Auer and McAvoy; Glaser, Gibson, Thomas and Manion.

At Syracuse.

		R.	H.	E.
Syracuse	2 0 0 0 1 0 6 0 .	9	10	0
Rochester	0 1 0 0 0 0 0 0 1	2	5	5

Batteries—Frankenhouse and Niebergall; Jacobi, Gressett, H. Thormahlen and Lake, Head.

At Reading.

		R.	H.	E.
Reading	3 2 3 0 2 7 .	17	13	1
Baltimore	1 0 1 0 3 0 4	9	10	9

(Seven innings; game called to allow Baltimore catch train.)

Batteries—Schroeder, Mattison and Smith; Jackson, Harwood, Milligan and Cobb.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Toronto	32	14	.696	Reading	24	23	.511
Baltimore	27	17	.614	Rochester	18	23	.439
Jersey City	25	20	.556	Syracuse	14	29	.326
Buffalo	27	25	.519	Providence	14	31	.311

NAVY HONORS ATHLETES.

Committee Awards Swords to Both Taylor and Chillingworth.

Special to The New York Times.

ANNAPOLIS, Md., June 1.—So close did the committee consider the claims for two midshipmen of the graduating class to be regarded as the leading athlete of the year at the Naval Academy that it awarded swords to both Edmund B. Taylor of Ohio and Charles F. Chillingworth of Hawaii without distinction.

Taylor was captain and end of the football team and point on the lacrosse twelve fleets to be represented in the title races, including British Columbia, Honolulu, San Diego Bay, Cuba and Prince Edward Island.

Fred C. Billing of New York will have his name engraved on the Thompson Trophy Cup as having done the most during the year to promote athletics by his personal work and example. He is captain of the lacrosse team.

Kelly Released by Senators.

WASHINGTON, June 1 (AP).—Harry Kelly, recruit pitcher with the Washington Senators, has been sent to the New Orleans Club of the Southern Association. Kelly will return to the locals next season, President Griffith announced.

NAVY NINE VICTOR OVER ARMY, 13 TO 7

West Point Cadets Lose Their Eleventh Straight Game of Season Before 4,000.

WINNERS HAMMER BALL

Score Four Runs in 7th and Five in 9th—Hamilton Hits Homer in West Point Contest.

Special to The New York Times.

WEST POINT, N. Y., June 1.—In one of the weirdest exhibitions of baseball ever played here the Army nine went down to its eleventh straight defeat today, this time at the hands of its ancient and honorable foe, the Navy. The score was 13 to 7. A crowd of 4,000 saw the game.

It was a fairly good game for six innings, but in the seventh the Navy made the victory certain in that frame with two out. Cobb's error gave Cooper a life. Condra singled, Cooper going to third on the hit. Schepps fell down fielding Hamilton's hot one and Cooper raced home. Schwab tripled to deep right, scoring Condra and Hamilton. Tully, a left-hander, was sent in to relieve Bliss, but before the side was retired Haerline scored Schwab with a single over second base.

Five more runs were scored by the Navy in the ninth, Hamilton's home run being among the counters in this frame. The Army got two in the third when Schepps, Cobb, Reeder and Bell all hit safely. In its half of the fifth the Army went into the lead, Cobb's single, Fenno's error and Reeder's double to left giving them a run.

Condra at second base and Schwab at third were bulwarks on the defense for the Navy. Roosma featured in centre with several difficult catches. The game was postponed from last Saturday because of rain.

The score:

NAVY.	Ab	R	H	Po	A
Ward,rf	5	2	3	2	0
Leslie,lf	5	0	1	2	1
Fenno,cf	4	2	1	3	0
Cooper,ss	5	2	1	1	0
Condra,2b	5	1	3	3	2
Hamilt'n,1b	5	2	1	4	1
Schwab,3b	5	2	3	4	3
Haerline,c	5	1	2	7	2
Jarrell,p	1	0	0	0	0
Myers,p	3	0	0	0	1
Dyer,p	0	0	0	0	0
aGriffin	0	1	0	0	0
Total	43	13	15	27	12

ARMY.	Ab	R	H	Po	A
Baird,2b	3	1	1	5	1
Ro'sma,cf,p	5	0	0	6	0
Barnett,cf	0	0	0	0	0
Schepps,ss	5	2	2	0	4
Cobb,3b	5	3	4	1	0
Reeder,1b	5	0	2	3	0
Bell,rf	3	0	1	1	0
Wood,lf	4	0	0	4	0
Soule,c	3	1	1	5	0
Bliss,p	1	0	0	2	2
Tully,p	1	0	1	0	0
Bryan,p	0	0	0	0	0
Total	35	7	12	27	7

Errors—Navy 2 (Fenno, Hamilton); Army 6 (Soule 3, Schepps 2, Cobb).
a Batted for Dyer in ninth.

Navy .... 2 0 0 0 2 0 4 0 5—13
Army .... 1 1 2 0 1 0 0 0 2—7

Two-base hit—Reeder. Three-base hit—Schwab. Home runs—Fenno, Hamilton. Stolen base—Haerline. Sacrifice—Leslie. Hits—Off Jarrell 6 in 2 1-3 innings, Myers 4 in 5 2-3, Dyer 2 in 1, Bliss 9 in 6 2-3, Tully 4 in 1 2-3, Bryan 2 (nobody out), Roosma 0 in 2-3. Bases on balls—Off Bliss 3, Bryan 1, Jarrell 2, Myers 2. Struck out—By Bliss 2, Tully 1, Bryan 1, Jarrell 2, Myers 3, Dyer 1. Hit by pitcher—By Myers (Soule, Bell), Bryan (Griffin). Wild pitch—Dyer. Passed ball—Haerline. Double play—Schwab and Hamilton. Left on bases—Army 6, Navy 7. Umpires—Walker, Emslie, Trautz and Marshall. Time of game—3:05.

TEXTILE PITCHER FANS 21.

Spero Brings Year's Total to 78 as Haaren High Loses, 5-2.

Jules Spero, Textile High School's southpaw star, pitched his team to a victory over Haaren High School nine yesterday in their game at Crotona Park by a score of 5 to 2, and boosted his season's strike-out record to seventy-eight victims in one of the best pitching exhibitions of the scholastic season. Spero fanned twenty-one of the Haaren lads, equaling the Public Schools Athletic League record.

The score by innings:

		R.	H.	E.
Textile	1 0 1 0 0 3 0 0 0	5	12	1
Haaren	0 0 0 0 1 0 1 0 0	2	4	3

Batteries—Spero and McQueen; Leyman and Jones.

FOREIGN STARS MAY RUN.

Olympic Body Recommends Aid in Philadelphia Games.

PHILADELPHIA, June 1 (AP).—Athletic activities at the Sesqui Centennial Celebration here next year are expected to take on an international aspect as the result of the Olympic Federation, now in session in Prague, Czechoslovakia, recommending that foreign countries participate in the sesquicentennial sports.

In a cablegram today to Dr. George W. Orton, director of the sesquicentennial athletics activities, Gustavus T. Kirby of New York, said:

"Representatives of all international sports' federation in formal meeting unanimously resolved to recommend to their respective organizations sanction of and encouragement for participation in the Philadelphia sesquicentennial sports."

Dr. Orton hopes to complete the athletic program for the celebration within a month and offer it to secretaries of various federations composing the Olympic body for them to determine to what extent other nations will participate in the games.

Pickups and Putouts

The Senators moved one game nearer first place and the Yanks one nearer last place when the Red Sox won. Things were not like this a twelvemonth ago.

Ward fanned three times, twice on called strikes. Aaron could have saved himself a lot of work by leaving his bat in the dugout.

Ruth picked the hottest day of the year for his début, which makes it look as if the Board of Strategy got its signals crossed.

Well, the season was a long time beginning.

Combs retained his batting notch and Ruth went to fourth position. That postponed his appearance until the second round. He tapped the first ball weakly to Johnson and ran only halfway.

One of the minor tragedies of the afternoon was the demise of "Pee-Wee" Wanninger's hitting streak, which ended at twelve straight games.

Walter Johnson was no open-handed philanthropist, allowing only five hits. But in the eighth he walked Dugan, Combs doubled and Veach strolled. Marberry rushed in and fanned Meusel for the third out.

JOHN DAVID
The Smartest New York Fashions Of The Day And Night
BROADWAY AT 32nd ST. Facing Greeley Square
1268 BROADWAY Hotel Martinique
EXCHANGE PLACE AT NEW One Block From Wall
338 MADISON AVENUE Facing Hotel Biltmore
125-127 WEST 42nd ST. Facing Bush Building
62 BROADWAY Below Wall
COURT ST. AT MONTAGUE Brooklyn
Exclusive, But Not Expensive
STEIN-BLOCH SMART CLOTHES MEN'S FURNISHINGS AND HATS

Top-Hole
4-Garment Golf Suits
(Coat, Waistcoat, Knickers, Trousers)
$54
FOR Men Who Seek Something Truly High-Class, Yet Really Low-Priced. Authentic British Sporting Patterns In Scotch Woolens.
John David Golf Suits Are To Be Seen On All The Famous Championship Courses Of Westchester, Long Island And New Jersey. They Maintain Their Own With The Finest, And The Wearer Retains A Big Slice Of The Price Charged For More Expensive, But No Better Looking, Clothes Than Those That We Offer.
COMPARE!

E&W EARL & WILSON
SOFT COLLARS
SUPERIOR QUALITY, HAND-MADE, ALL-WEBBING COLLARS. THE PREMIER PRODUCTION OF THE TYPE.
50¢

See these new collar attached shirts
They were made by Manhattan of cool, basket-weave Crayon color—a new summer shirting. The attached collar has the new points to be worn with a pin; one-button tube cuff. They're unusual shirts at an unusual figure; Wallach feature at
$3.50
Manhattans $2.50 to $7.50
WALLACH BROTHERS
FIFTH AVENUE opposite the Library and at 12 East 42nd Street
Broadway below Chambers
Broadway corner 29th
246-248 West 125th
Third Avenue corner 122d
Hart Schaffner & Marx clothes set the style pace

Crocker Hard Pressed to Beat Nannes at Tennis

NANNES EXTENDS CROCKER AT TENNIS

Loses to Canadian Star but Forces Rival at All Stages In Brooklyn Play.

BEHR VICTOR OVER ABELS

Flashes Fine Form in Putting Out Opponent, 6-1, 6-2—Talmage and De Mott Also Advance.

By ALLISON DANZIG.

Willard Crocker of Montreal is learning that he doesn't have to wait until the Davis Cup matches and national championships are played to get into a good scrap on the tennis courts. The young Canadian Davis Cup star, playing through his first season of metropolitan tournaments, has managed to get into hot water in every one of the three local tournaments in which he has engaged thus far, and yesterday, in the Brooklyn championship at the Terrace Club, he found himself on the short end of a 3–0 score at the start of his match with Casper Nannes.

Crocker won the match at 6–4, 7–5, but is wondering where so many good players spring from. You could ask a lot of New York players about Nannes and they wouldn't know who he is, though this condition of affairs won't exist much longer if he keeps on improving as much as he has in the last year. For the last few seasons Nannes has been plugging through one tournament after another. Crocker had fair warning of what to expect in his match yesterday, for on Sunday Nannes disposed of Orser at 6–4, 6–2.

From the way he started off against the Canadian Davis Cup player it seemed as though Nannes looked upon Crocker as only one more obstacle in his path toward the championship. He sent over four services that Crocker either failed to touch or barely managed to get back over the net, where Nannes put the ball away with finished volleys and took the opening game at love. He broke through in the second game at 6–0, taking Crocker off his feet with powerful forehanders, and then won the third game, resorting to sudden changes of length and pace that caught his opponent totally unprepared. Trailing at 3–0 against such stiff opposition as this, the Montreal star appeared to be in for a tough session.

Crocker began to play his real game in the fourth and tied the score at 3–all, allowing Nannes only 3 points in the process. Nannes became overanxious and began to hit into the net and to overplay his volleys. In the second set the local player got the first game and Crocker took the next three. Nannes broke through in the tenth and tied the score at 5–all, making the trickiest sort of recoveries. Crocker was kept so busy applauding his opponent's good shots that he forgot to make some himself. He remembered in the eleventh and broke through and brought the match to an end in the twelfth.

Allan Behr has discovered some magical sort of stringing for his racquet that is working wonders. His playing has been commented on since the season started, and he gave the chairholders something more to think about yesterday by trouncing Walter J. Abel at 6–1, 6–2. Reginald Talmage, Ralph De Mott, Russell Phillips and Irving Weinstein were the other winners in the third round, and only four brackets remain to be filled in the fourth round. Jerry Lang of Columbia, the defending champion, is scheduled to play two matches today, providing he gets by his first opponent, Paul Martin.

The summaries:

Second Round—Albert Trumbull won from Herman Spannhake by default.

Third Round—Irving Weinstein defeated Anton F. Von Bernuth, 2–6, 7–5, 8–6; Reginald Talmage defeated Selden Noyes, 6–4, 6–3; Whlard Crocker defeated Casper Nannes, 6–4, 7–5; Allan Behr defeated Walter J. Abels, 6–1, 6–2; Ralph M. De Mott defeated Manuel H. Barreda, 6–1, 6–3; Russell Phillips defeated Trumbull, 6–0, 6–1.

W. S. A. SETS DATES FOR OUTDOOR MEETS

Season's Activities for Women Swimmers to Begin at Long Beach on June 14.

The Women's Swimming Association of New York, which harbors most of America's champion mermaids, outlined final plans for the outdoor season at a meeting of the Sports Committee yesterday afternoon. Activities will be launched with a water carnival, under W. S. A. supervision, in the pool of the Olympia Baths, Long Beach, L. I., on June 14, and there is assurance of a particularly interesting display, as all the association topnotchers will take part, including Miss Gertrude Ederle, slated to attempt the swim across the English Channel in July. This will be her farewell appearance before sailing for England on June 17.

Most of the W. S. A. stars will go to Bear Mountain for a set of open A. A. U. events the following Sunday, but the Misses Helen Wainwright, Helen Meany and a few others will attend the important meet in Cincinnati the same day, then proceed to Asheville, N. C., where they will be joined by several clubmates, and all be contenders in a four-day aquatic gala there, from June 22 to 26. They will be back in time to swim at a local meet on the 28th.

The feature of Independence Day will be a carnival at Amityville, L. I., and from there the association girls will go to Bayshore, where the first of the metropolitan open water championships and a couple of invitation races will afford an especially attractive card on July 5. Bear Mountain again will be the rendezvous on the eleventh, with more of the district title tests as the chief consideration, and the Saturday after will see the naiads gather at Long Beach for the second meet under the auspices of the W. S. A. at the Olympia baths.

It was voted to accept an invitation to send a team to a meet in Youngstown, Ohio, on Aug. 1 and 2, and to be represented by a full contingent, probably a dozen or more contenders, at the National A. A. U. outdoor championships in Detroit from Aug. 6 to 8 inclusive.

TORONTO DEFEATS STEVENS

Lacrosse Team Overcomes Engineers' Early Lead and Wins, 4-2.

The University of Toronto defeated Stevens Tech 4 to 2 in lacrosse at Hoboken yesterday. Stevens got away to a 2 to 0 lead but the score at the end of the first half was 2–2. The victory was the fourth out of five games played by the Canadians in the last two weeks.

The line-up:

TORONTO (4.)		STEVENS (2.)
McArthur	G.	Bornemann
Brunt	P.	Elnbeck
McCauley	C.	Miller
Smart	F.	West
Ferguson	S.	Colt
Day	T.	Einsterbusch
McGee	C.	Casselman
Graham	T.	Lawler
Irwin	S.	Bachmann
Robinson	F.	Dolch
Beatty	O.	Sperr
Wallace	H.	Lansing

(Goals—Beatty (3), Day, Irwin, Bachman, Sperr.

Substitutions—Toronto: Hall for Robinson, Stevens: Campbell for Einsterbusch, Beer for Casselman, Smith for Lawler.

Referee—Parker, Lehigh. Time of halves—20 minutes.

Five Leading Batsmen In Each Major League

AMERICAN LEAGUE.

Player—Club.	G.	AB.	R.	H.	PC.
Simmons, Phila.	40	174	41	71	.408
Speaker, Cleveland	33	131	25	53	.405
Sisler, St. Louis	47	201	37	81	.403
Heilmann, Detroit	41	146	34	58	.397
Cobb, Detroit	35	140	26	54	.386

NATIONAL LEAGUE.

Player—Club.	G.	AB.	R.	H.	PC.
Hawks, Philadelphia	39	94	22	39	.415
Hornsby, St. Louis	37	139	35	54	.388
Barnhardt, Pittsburgh	38	141	32	54	.383
Smith, Pittsburgh	34	108	17	41	.380
Bancroft, Boston	34	130	23	49	.377

FAVORITE IS BEATEN IN WOMEN'S TENNIS

Mrs. Stanwix Is Eliminated by Miss Childress in Apawamis Invitation Tourney.

Special to The New York Times.

RYE, N. Y., June 1.—The annual invitation tournament for women began today on the courts of the Apawamis Club, with Mrs. L. C. Beaupré of Quebec, Mrs. William Fritchard, Mrs. George B. Stanwix and Mrs. A. M. Bailey as the outstanding contenders. Several surprising scores resulted at the very start. Mrs. Duncan was eliminated by Miss Betty Nichols, a local player, at 6–4, 1–6, 6–4, and Mrs. Stanwix passed out of the play at the hands of Miss Adair Childress at 8–6, 6–4. Mrs. Pritchard eliminated Miss Childress in her second match at 6–0, 6–1.

The hardest fought and longest match of the day was played between Miss Marie Martin and Miss Madeleine Pressprich. Miss Martin won after dropping the first set at 13–11. The players fought through twenty games before a decision was reached in the second set. Miss Pressprich was several times within a point of the match, but could not put over the winning shot. After the rest period, Miss Martin took the third set at the reasonable score of 6–3, winning at 11–13, 11–9, 6–3. The hands went around the clock twice during the course of this match.

The summaries:

First Round—Miss Adair Childress defeated Mrs. George B. Stanwix, 6–0, 6–4; Miss Louise Wilson won from Miss Helena Smidt by default; Miss Ruth Nichols won from Mrs. Frank M. Waity by default; Mrs. A. M. Duncan won from Miss Eleanor Martin by default; Miss Betty Nichols won from Miss Agnes Sherwood by default.

Second Round—Miss Frida Smidt won from Mrs. Henry Cooper by default; Miss Madeline Childress defeated Miss Margaret Wainwright, 6–2, 6–1; Mrs. William H. Pritchard defeated Miss Adair Childress, 6–0, 6–1; Miss Wilson defeated Miss Ruth Nichols, 6–0, 6–1; Miss Betty Nichols defeated Mrs. Duncan, 6–4, 1–6, 6–4; Mrs. L. C. Beaupre won from Miss Helen Gould by default; Miss Marie Martin defeated Miss Madeleine Pressprich, 11–13, 11–9, 6–3; Mrs. John E. Bailey won from Miss Maud Pool by default.

TENNIS PLAYERS HONORED.

Wesleyan Grants Varsity Letters to Members of 1925 Team.

Special to The New York Times.

MIDDLETOWN, Conn., June 1.—The Wesleyan Athletic Council today granted the varsity letter to the following members of this year's tennis team: Captain Howard A. Schwelker, Albany, N. Y.; Karl D. Hartzell, Wellesley, Mass.; George B. King, Brooklyn, N. Y.; Roswell H. Douglas, Staten Island, N. Y., and Manager Paul A. Reynolds, Newton, Iowa, and Assistant Manager Charles D. Storer, Richmond Hill, N. Y.

Osborn Gets Hole In One.

Special to The New York Times.

NYACK, N. Y., June 1.—While playing at the Rockland Country Club here this afternoon, Robert Osborn, who was formerly Christy Mathewson's partner in the insurance business, made a hole in one. Osborn holed out at the eighth, a 135-yard hole, for the first "ace" in his career. It was the first time that the feat has ever been accomplished at this particular hole.

COLUMBIA CREWS DRILL ON HUDSON

Haines Believed to Be Experimenting With Varsity, but Keeps Boating a Secret.

PENN HOLDS 2 WORKOUTS

Rice Aims for Endurance and Will Put Men on 20-Miles-a-Day Program Next Week.

Special to The New York Times.

POUGHKEEPSIE, N. Y., June 1.—Coach Bill Haines with his Columbia varsity and junior varsity crews took to the water this afternoon for the second long row since the Lion oarsmen stowed their gear in the boathouse at Crum Elbow. They covered the course at a leisurely pace until they slid in under the bridge when the stroke was lifted from twenty-eight to over thirty. From the shore there seemed to be changes in the varsity boating but no information would be given out at the boathouse.

The secrecy that surrounds the present changes in boatings, however, is not expected to last long. Haines is pleased with the material he has to work with, and after he selects his strongest combinations will settle down to long rows to build the men up for the four-mile race.

The Penn oarsmen got in two good workouts today. Coach Jim Rice took them down the river for about three miles, but the best was never taken much over thirty and he contented himself with seeing that the men ironed the kinks out of their muscles after the short lay-off. No changes were made in boatings, the Varsity remaining the same as for the American Henley races. The afternoon spin was late today as the sweep swingers are taking examinations at "The Elms" and the sun had sunk to the rim of the hills before the boats were launched.

Rice plans to give his oarsmen plenty of work and for the next week will pilot the shells over twenty miles each day.

"I must pick a boatload of men who have the hearts to stand up under the four-mile grind," said the veteran coach. "The requirements for a four-mile race differ from those for a shorter one and we mean to develop a crew that will have just those winning qualifications."

WOLF ADVANCES IN TENNIS

Gayness Also Gains Semi-Finals in Junior Play at Orange Club.

Special to The New York Times.

MOUNTAIN STATION, N. J., June 1.—Harry Wolf of the Montclair A. C. and Stuart Gayness of the Kew-Forest School reached the semi-final round of the junior preliminary tournament which got under way today on the courts of the Orange Lawn Tennis Club, with a field of 23 players.

Starting play in the second round, Wolf eliminated Wilbur Kyle at 6–1, 6–0, and then defeated Julius Seligson at 6–0, 6–3. Gayness advanced at the expense of Bailey Scott and John Rau. He defeated the former at 6–1, 6–4 and eliminated Rau at 6–2, 6–0.

The summaries:

First Round—Lemoine Heuser won from Conway McDonald by default; Myron Raymond defeated F. A. L'Hommedieu, 6–1, 6–0; George Kearney won from Robert Bigelow by default; Eugene McCaulift defeated Horace Loomis, 6–0, 6–2; Gregory Margin won from R. Bauer by default; H. F. Moore defeated Thayer Colkett, 6–1, 6–0; Robert Raymond defeated Thomas S. Van Dohlen, 3–6, 6–2, 6–1.

Second Round—Harry Wolf defeated Wilbur Kyle, 6–1, 6–0; Julius Seligson won from Paul Scott by default; Heuser defeated Myron Raymond, 8–6, 6–2; McCaulift defeated Kearney, 6–2, 6–3; Margin defeated Moore, 6–0, 6–1; Robert Raymond defeated Edward Champenois, 6–2, 8–6; Stuart Gayness defeated Bailey Scott, 6–1, 6–4; John Rau defeated Robert W. Bennett, 6–1, 6–1.

Third Round—Wolf defeated Seligson, 6–0, 6–3; Gayness defeated Rau, 6–2, 6–0.

2 HARVARD CREWS FIGHT STORM PERIL

Combination and Freshman Eights Escape After Buffeting on Thames Near Red Top.

Special to The New York Times.

REDTOP, Conn., June 1.—Harvard's combination and freshman crews came within an ace of being swamped about 6:30 o'clock this evening when a thunder squall suddenly came out of the northwest.

An hour earlier Coach Ed Stevens boarded his speed launch and followed the Crimson varsity eight two miles down the course on the Thames. The combination and freshman boats, with Assistant Coach Bert Haines accompanying them, followed a few minutes later. Lightning and heavy clouds were discerned to the north and Coach Stevens brought his varsity men back to the boat house just as the squall reached Red Top.

The freshmen and varsity boats were returning but still a quarter of a mile from quarters when the gale hit them. The high wind and choppy sea threatened to swamp both shells. Coach Haines shouted directions and words of encouragement through his megaphone and the oarsmen pluckily pulled for the float.

The freshmen attempted a landing, but missed the float and were soon swept down the stream. Again a landing was attempted, the whole varsity squad awaiting to give them assistance, and again the shell was swept down the river. A third trial was successful, the varsity men assisting in pulling the boat up to the landing.

Meanwhile the combination crew was bobbing on the waves and struggling to keep the boats head up to the wind, but had better luck in making the float, where the varsity oarsmen repeated their life-saving act.

Yale's crews were given morning and evening practice today. Coach Leader took his varsity crews about two miles above the boathouse shortly before noon. The combination and freshmen coaches contented themselves with a two-mile workout for their men. The evening's practice was a duplication of the earlier work.

Leader today tried out both Ficke and Russell in Prudhomme's seat at No. 3 in the varsity. It is not known whether the change will be permanent. A shift also was made in Yale's combination and junior varsity boats. Donald Welles, coxswain in the junior varsity, changed positions with Stanley White in the combination boat.

One of the warmest days of the season greeted the oarsmen at the Gales Ferry quarters today. Harvard's head coach, Stevens, and Combination Coach Fred Spuhn were active, preparing for the Crimson crews' first practice upon the Thames River, but their plans went askew when the big float fronting the boathouse could not be launched in time, owing to the low tide.

HARVARD LOSES STAR.

Will Meet Yale in Track Meet Minus Fletcher, Hurdler, Who Is Ill.

Special to The New York Times.

CAMBRIDGE, Mass., June 1.—Jefferson Fletcher of New York City, Harvard's best hurdler, will be unable to compete against Yale two weeks hence. He suffered an attack of influenza some time ago. His hurdling has proved too much of a strain and he broke down early last week. Physicians have advised him to quit.

Shuler Three-Cushion Victor.

In an Eastern States three-cushion billiard match at Krueter's Academy last night Harry Shuler defeated Fred Owles, 35 to 25, in fifty innings. Each player had a high run of 4.

Bryn Mawr Beats Rumson Four.

PHILADELPHIA, June 1 (AP).—The Bryn Mawr polo team today defeated the Rumson Country Club, Red Bank, N. J., 10 to 8, in the tournament for the Morrell Fund Cup. Rumson started with a one-goal handicap allowance.

Other News of Sports on Next Two Pages.

Results of Yesterday's Minor League Games

EASTERN LEAGUE.

At New Haven.

	R.	H.	E.
New Haven	0	14	1
Pittsfield	2	12	3

Batteries—McNulty and Berger; Parks and Hager.

At Waterbury.

	R.	H.	E.
Waterbury	5	10	3
Springfield	1	8	0

Batteries—Bishop and Schauffel; Bouchan and J. O'Neil.

At Albany.

	R.	H.	E.
Albany	1	5	1
Hartford	0	6	2

Batteries—Vanalstyne and Caulway; Bradley and Kenna.

At Bridgeport.

	R.	H.	E.
Bridgeport	7	10	2
Worcester	6	18	1

Batteries—Hanson, Cassery and Luts; Douglas, Anderson and Cousineau.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Albany	24	14	.632	Bridgep't	17	17	.500
Springfield	20	14	.588	Wat'bury	17	17	.500
Hartford	19	17	.528	Pittsfield	13	22	.371
N. Haven	19	17	.528	Worcester	12	21	.364

SOUTHERN ASSOCIATION.

At Chattanooga.

	R.	H.	E.
Chattanooga	5	7	1
Mobile	2	8	1

Batteries—Cunningham and S. Anderson; Acosta, Caldera and Chapman.

At Nashville.

	R.	H.	E.
New Orleans	7	8	1
Nashville	3	13	5

Batteries—J. Clarke, Whitaker and Dowie; Silbert and Mackey.

At Little Rock.

	R.	H.	E.
Birmingham	8	13	1
Little Rock	6	14	4

Batteries—Hall, Crowder and Knox; McBee, Saladna, Robinson and Murphy.

At Memphis.

	R.	H.	E.
Memphis	6	11	1
Atlanta	5	11	3

Batteries—Moss, Donnelly and Kohlbecker; McLaughlin and Brock.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
New Orl.	29	20	.585	Chat'n'ga	24	26	.480
Atlanta	27	22	.551	B'm'ham	24	24	.500
Nashville	24	22	.522	Mobile	22	27	.499
Memphis	26	24	.520	Little Rock	19	29	.396

WESTERN LEAGUE.

At Tulsa.

	R.	H.	E.
Oklahoma City	13	20	1
Tulsa	6	12	2

Batteries—Rasmussen and Cady; Blackholder and Roche.

No other games played; rain.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Okla. City	28	17	.622	Omaha	20	22	.476
Denver	25	19	.568	Lincoln	19	21	.475
St. Joseph	23	20	.535	Tulsa	19	22	.464
Des Moines	21	22	.488	Wichita	17	27	.386

NEW YORK-PENN. LEAGUE.

Scranton 7, Elmira 6 (11 innings).
Shamokin 8, Harrisburg 7.
York 8, Williamsport 6.
Triple Cities 13, Wilkes-Barre 8 (6 innings; rain).

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Triple Cits.	19	9	.640	Wmsport	11	13	.458
York	18	11	.621	Elmira	13	16	.448
Shamokin	13	12	.500	Harrisb'g	10	14	.417
Scranton	13	13	.500	Wilkes-B.	10	14	.417

AMERICAN ASSOCIATION.

At Indianapolis.

			R.	H.	E.
Indianapolis	2	0 0 0 0 1 0 0 0	3	6	0
Toledo	0	0 0 0 0 0 0 1 0	1	2	2

Batteries—Fitzsimmons and Robertson, Lyons and Schulte.

At Kansas City.

			R.	H.	E.
St. Paul	2	0 3 0 0 1 0 0 4	10	13	0
Kansas City	1	0 0 0 1 0 0 0 0	2	8	2

Batteries—Meritt, McQuaid and Collins, Hoffman; Wilkinson, Pott, Peterson and Shinault.

At Milwaukee.

			R.	H.	E.
Minneapolis	5	1 0 4 0 0 0 2 1	13	20	1
Milwaukee	1	0 0 0 2 1 2 1 3	10	16	2

Batteries—Harris, Middleton and Ainsmith; Sanders, Willoughby, Bryant and McMenemy.

At Louisville.

			R.	H.	E.
Louisville	0	0 0 4 2 0 0 3 0	9	5	1
Columbus	0	5 0 0 2 0 0 0 0	7	9	2

Batteries—Holley, Tincup and Meyer; Werre, Steuland, Foulk, McQuillan and Urban.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
St. Paul	26	18	.591	Milwaukee	21	21	.500
India'polis	24	19	.558	Minn'polis	22	24	.478
Louisville	22	20	.524	Kan. City	19	24	.442
Toledo	21	21	.500	Columbus	16	24	.400

TEXAS LEAGUE.

At Dallas.

	R.	H.	E.
Dallas	11	16	5
Wichita Falls	9	14	2

Batteries—Ziegler, North and Wheat; Reid, Winn and Jonnard.

At Shreveport.

	R.	H.	E.
Fort Worth	15	17	1
Shreveport	5	11	0

Batteries—Pate and Smith, McCall, Boone, Malone and Graham.

At San Antonio.

	R.	H.	E.
San Antonio	11	12	2
Beaumont	9	15	1

Batteries—Bernsen, Couchman, Watt, Heitman and Warwick; Pinto, Foreman and Hale.

At Waco.

	R.	H.	E.
Waco	3	9	3
Houston	2	6	2

Batteries—Crumpler, Tuero, Lyle and Miller; Burns, Littlejohn and Goff.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Ft. Worth	31	19	.721	Dallas	20	25	.444
S. Antonio	29	14	.674	Waco	19	27	.413
Houston	28	19	.596	Shreveport	17	28	.378
Wichita Fls.	23	21	.523	Beaumont	14	35	.286

PACIFIC COAST LEAGUE.

At Seattle.

	R.	H.	E.
Seattle	7	7	1
San Francisco	2	9	2

Batteries—Plummer and Daly; Williams and Yelle.

At Portland.

	R.	H.	E.
Portland	11	13	1
Los Angeles	10	13	0

Batteries—Yarrison and Tobin; Halstead and Sandberg.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
San Fran.	29	15	.725	Seattle	25	20	.455
L. Angeles	31	24	.564	Oakland	24	29	.453
Salt Lake	30	24	.556	Sacramento	23	31	.426
Portland	26	26	.480	Vernon	10	37	.339

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The Bayside Is Won by Danby

DANBY EASY VICTOR AT BELMONT PARK

Favorite Gallops Home Ahead of Brown's Laplander in the Bayside Handicap.

SILVER FOX TAKES PURSE

Rancocas Stable's Grey Colt Beats Blind Play in the Roamer—Whetstone Is Third.

By HENRY R. ILSLEY.

Danby, E. Plath's bay colt by Star Master—Lady Algy, with Edgar Barnes in the saddle and carrying only 108 pounds, gained an easy victory in the Bayside Handicap, a mile dash for the three-year-olds that featured the card at Belmont Park yesterday afternoon. Only five ran and the winner was the 3-to-5 favorite. The race was run in the slow time of 1:39 over a fast track.

A good-sized Monday crowd turned out for the seven races on the card, an additional race having been necessary on account of the unusual entry in one of the events, which was split. Four favorites and an equal first choice rewarded their followers.

With By Hisself, Silver Rock and Cloudland scratched out, the Bayside lost no little interest. Danby raced as if he was the best of the lot. F. E. Brown's Laplander had the early foot after a bad start, in which the Kalmpa Farm's Sweeping Away and R. T. Wilson's Campfire Tales had no chance when the barrier went up.

Laplander had all the best of it at the barrier and quickly opened a length lead on the others. Barnes rated Danby back of the pace until they reached the head of the stretch, where he came around Laplander and drew away to win easily. Laplander held on well and the race was between the two, A. C. Bostwick's Scorcher being eight lengths back to take third money.

Only Four in the Roamer.

Only four ran for the Roamer Purse, a mile dash for three-year-olds and upward, and this also was easily won, victory going to the Rancocas Stable's three-year-old gray colt Silver Fox. Silver Fox had all his speed and broke fast, but Laverne Fator eased him back soon after the start, leaving the Glen Riddle Farm's filly Whetstone to set the pace.

Fator sent Silver Fox to the front in the second furlong, saved ground with the son of Grey Fox II. and won with plenty to spare. At the finish he was three lengths in front of the Log Cabin Stud's Blind Play, which came up on the outside. The Fair Play colt weakened in the last sixteenth and just saved the place by a head from Whetstone, which dropped back to trail the field soon after the start and came again with a rush at the end. The race was run in 1:37 2-5, the winner being in light under 107 pounds. Whetstone was the 8-to-5 favorite, backed from even money, while the winner was little fancied at 4 to 1.

The Highlander Selling Steeplechase over the course of about two miles was an easy victory for L. H. Conger's six-year-old mare Isis, which showed remarkable improvement, to beat six others. Hunt took her into a long lead the first turn of the field and she was never menaced thereafter, winning by ten lengths from the Greentree Stable's Connibert, the 11-to-5 favorite. The latter was hard ridden, but could never get on terms with the leader, and only took the place by a head from Mrs. Alexander Brown's Ruins. The winner was held at 5 to 2.

King Colin in Front.

The Westhampton Purse, a dash of six furlongs, was split and the second division run as the seventh race. The first section proved an easy victory for H. Hogan's five-year-old King Colin, while the second section was won by W. S. House, colt Day Trap.

The summaries:

FIRST RACE.

For three-year-olds and upward; maidens; claiming; the Westhampton Purse (first division); purse $1,000; six furlongs; main course.

Horse.	Wt.	Jockey.	Odds.	Fin.
King Colin	115	Collins	2-1	1st
Antiquarian	112	Johnson	5-1	2nd
Resonance	97	Hudgins	20-1	3rd
Rotville	104	Wallace	15-1	4th
Gold Trap	112	Malben	20-1	5th
Osage	115	Barnes	4-1	6th
Crosswise	107	L. Fator	8-1	7th
Stockade	107½	Accardy	30-1	8th
Chief James	110	Coltiletti	10-1	9th
Flora Star	97	Hebert	20-1	10th
Rubar	106	McTaggart	15-1	11th
Margaret St. L.	102	Callahan	15-1	12th
Verdant Valley	110	Walsh	6-1	13th
Mooneayn	104½	Reilly	100-1	14

Place and show: King Colin, even, 1 to 2; Antiquarian, 2 to 1, even; Resonance, 4 to 1.

Time—1:12 2-5.

Start good, won easily, place same, King Colin, blk. g., 5, by Colin—Beaudet; owned by H. Hogan and trained by owner.

SECOND RACE.

For four-year-olds and upward; claiming; the Highlander Steeplechase; purse $1,300; about two miles.

Horse.	Wt.	Jockey.	Odds.	Fin.
Isis	142	W. Hunt	5-2	1st
Connibert	147	Bethel	11-5	2nd
Ruins	141	Ferguson	7-1	3rd
Chuckle	129	G. Smoot	7-1	4th
Henry Dattner	139	C. Smoot	3-1	5th
Romana	133	Green	10-1	6th
Jim Coffroth	144	Mergies	15-1	7

Place and show: Isis, even, 1 to 2; Connibert, even, 1 to 2; Ruins, 6 to 5.

Time—3:55.

Start good, won easily, place driving. Isis, b. m., 6, by Holbein—Iglovia; owned by L. H. Conger and trained by N. Rosen.

THIRD RACE.

For two-year-olds; allowances; the Scud Purse; purse $1,200; five furlongs, straight course.

Horse.	Wt.	Jockey.	Odds.	Fin.
Marche M'l'aire	114	Legere	even	1st
Nichavo	110	L. Fator	10-1	2nd
What'll I Do	111	J. McTaggart	15	3rd
Festival	110	C. Kummer	5-2	4th
Cartoon	110	Parke	20-1	5th
Madrigal II	111	Murray	20-1	6th
Commer Cahill	110	Barnes	50-1	7th
Balkan	110	E. Kummer	40-1	8
Syria	107	Caillietti	30-1	*

*Bolted.

Place and show: Marche Militaire, 1 to 3, out; Nichavo, 3 to 1, 7 to 5; What'll I Do, 7 to 5.

Time—1:00.

Start good; won easily, place driving. Marche Militaire, br. c., 2, by Light Brigade—Margaret Hampson; owned by J. E. Madden and trained by S. Walker.

FOURTH RACE.

For three-year-olds; the Bayside Handicap; $1,500 added; one mile.

Horse.	Wt.	Jockey.	Odds.	Fin.
Danby	108	Barnes	3-5	1st
Lapiander	107	L. Fator	7-2	2nd
Scorcher	111	Scobie	3-1	3rd
Sweeping Away	120	Schuttinger	8-2	4th
Campfire Tales	106	Malben	10-1	5

Place and show: Danby, 1 to 2, 1 to 5; Laplander, 6 to 5, 2 to 5; Scorcher, 2 to 5.

Time—1:39.

Start bad; won easily; place same. Danby, b. c., 3, by Star Master—Lady Algy; owned by E. Plath and trained by E. Sletas.

FIFTH RACE.

For three-year-olds and upward; allowances; the Roamer Purse; purse $1,500. One mile.

Horse.	Wt.	Jockey.	Odds.	Fin.
Silver Fox	107	L. Fator	4-1	1st
Blind Play	114	C. Kummer	7-2	2nd
Whetstone	112½	Johnson	3-5	3rd
Swinging	101	Hudgins	8-1	4

Place and show: Silver Fox, even, out; Blind Play, 4 to 5, out; Whetstone, out.

Time—1:37 2-5.

Start good; won easily; place driving. Silver Fox, gr. c., 3, by Grey Fox II—Mary Queen of Scots; owned by the Rancocas Stable and trained by S. C. Hildreth.

SIXTH RACE.

For three-year-olds and upward; claiming; the Manhasset Purse; purse $1,000. One mile.

Horse.	Wt.	Jockey.	Odds.	Fin.
Everglade	112	Johnson	3-1	1st
Scoop	108	Malben	4-1	2nd
Caligula	103	L. Fator	7-1	3rd
Waz Lady	92	Hebert	15-1	4th
Flagon	102	Swanson	20-1	5th
Ibbitate	100	W. Harvey	7-1	6th
Hishbinder	97	Callahan	10-1	7th
David Harum	103	Wallace	20-1	8th
Tick Tock	102	Pierce	12-1	9th
Revoke	97	Hudgins	7-1	10
Showy	108	Coltiletti	7-1	*

*Broke down.

Place and show: Everglade, 6 to 5, 1 to 2; Scoop, 3 to 1, even; Caligula, 7 to 5.

Time—1:40.

Start good; won driving; place same. Everglade, ch. c., 4, by Everest—Margaret Hastings; owned by C. Buxton and trained by E. Mulraman.

SEVENTH RACE.

For three-year-olds and upward; maidens; claiming; the Westhampton Purse (second division); purse $1,000. Six furlongs; main course.

Horse.	Wt.	Jockey.	Odds.	Fin.
Day Trap	115	L. McDerm't	6-5	1st
King of Fortune	110	Wazoff	20-1	2nd
Running Fox	107	Kelium	5-1	3rd
Broud	110	Accardy	4-1	4th
Lord Darnley	107	Coltiletti	2-1	5th
Belle of Boyce	106	Hebert	20-1	6th
Saffron	107	W. Harvey	20-1	7th
Bessem	107	Barnes	7-1	8th
Out of Sight	102	Wallace	20-1	9th
Revellion	107	Callahan	15-1	10th
Satanta	107	Stevens	20-1	11th
Evil Mamie	102	Hudgins	20-1	12

Place and show: Day Trap, even, 1 to 2; King of Fortune, 10 to 1, 5 to 1; Running Fox, 1 to 2.

Time—1:14.

Start fair; won driving; place same. Day Trap, by b. c., 4, by Trap Rock—Daytoria; owned by W. S. House and trained by owner.

Weather clear; track fast.

NEW ROCHELLE Y. C. GETS A TITLE RACE

Will Stage Second of the Five Star Class Championship Events Sept. 2.

For the first time since the inception of the International Star class yacht racing championships in 1922, the New Rochelle Yacht Club is to hold one of the five title events which are to begin on Monday, Sept. 1, when the first race is to be sailed under the auspices of the Bayside Yacht Club. The New Rochelle Yacht Club will hold the second race on Sept. 2, taking the place of the Knickerbocker Yacht Club of Port Washington, which had one of the races last year and also in 1923.

The other three Star class international title races will be sailed on Sept. 3, under the auspices of the Larchmont Yacht Club; Sept. 4 under the auspices of the Port Washington Yacht Club, and the Manhasset Bay Yacht Club will have charge of the concluding event on Sept. 5.

All of the title races will be sailed off Execution Light in Long Island Sound over triangular or windward and leeward courses, twice around, or a total distance of ten or twelve nautical miles. Secretary George W. Elder of the International Star class said in making the announcement that he expected at least 12 fleets to be represented in the title races, including British Columbia, Honolulu, San Diego Bay, Cuba and Prince Edward Island.

NORWEGIAN YACHTS ARRIVE.

Two R Class Craft Reach Halifax for American Owners.

HALIFAX, N. S., June 1 (AP).—Two forty-foot R class racing sloops, built in Norway for American owners and brought here by steamship recently, sailed from Halifax today for their home ports on the New England Coast. The Nordic, owned by Edsel Ford, will go to Bar Harbor, Me., and the other, owned by Dr. Morton Prince of Boston, sailed for Marblehead, Mass.

With good weather their voyages will take about ten days. Both are to take part in the international R Class week at Marblehead this Summer.

LATONIA WILL OPEN TODAY.

Princess Doreen to Carry Top Weight in the $5,000 Inaugural.

Special to The New York Times.

LATONIA, Ky., June 1.—The twenty-nine-day meeting of the Kentucky Jockey Club will open here tomorrow afternoon, the feature of the first day being the Inaugural Handicap for three-year-olds and upward at a mile and a sixteenth, with $5,000 in added money. A field of sixteen has been named overnight, with the Audley Farm's fleet four-year-old filly Princess Doreen at top weight with 112 pounds.

Among the others entered for the events are the Kentucky Derby contestants, Captain Hal, Kentucky Cardinal, King Nadi and Sir Peter.

The entries:

FIRST RACE—Purse $1,500; claiming; three-year-olds and upward; six furlongs. *Lawless 96 pounds, Rondelle 103, Rothermel 99, J. G. Denny 108, *Lancer 102, Fire On 101, Certain 110, *The Runt 106.

SECOND RACE—Purse $1,400; maiden two-year-olds, fillies; five furlongs. Blue Sprite 115 pounds, Sister Diana 115, Agnes Ayres 110, Miss Hume 115, Banderole 115, Cupid's Curse 113, †Wildwood 115, Street Liz 115, Symphony 115, †Massey 115, Helen's Babe 110, Cameo 115. †Holland and King entry.

THIRD RACE—Purse $1,300; claiming; four-year-olds and upward; mile and a sixteenth. *Bean King 107 pounds, Paul Micou 110, Make Up 106, Norseland 106, Jupiter 105, Pius Ukra 110, *Randel 96, Nogales 105, Wrack Ray 107, *Eager 98, *Elusive 90, *Spellbinder 105. Also eligible—Marcelline 110, By Gosh 107, *Dandy Brush 105.

FOURTH RACE—Purse $1,300; the Covington; three-year-olds and upward; six furlongs. Slow and Easy 101 pounds, Queen of the Forest 99, Caractus 100, Phidias 110, Dudley 116, Bob Cahill 110, Lathrop 110.

FIFTH RACE—Purse $5,000 added; Inaugural Handicap; three-year-olds and upward; mile and a sixteenth. Guest of Honor 108 pounds, Captain Hal 110, Nassau 111, *Siawrk 104, Queen Nadi 108, Princess Doreen 112, ‡Supremus 101, Sandhurst 90, †Kentucky Cardinal 106, Sir Peter 105, Step Along 104, Sporty McGee 99, Graeme 108, *Hopeless 107, King Corin II 108, Beau Butler 111. †G. F. Croissan entry. ‡Hal Price Headley entry.

SIXTH RACE—Purse $1,500; the Laidlaw; two-year-olds; five furlongs. Swanee 110 pounds, Supporter 111, Billy Wit 100, Bells 110, Ben Hi 106, Night Express 106, Rose Marie 106.

SEVENTH RACE—Purse $1,500; claiming; three-year-olds and upward; mile and a sixteenth. Barracuda 113 pounds, *Elsass 106, High Prince 108, *Gold Bug 111, *Bridesmaid 94, *Minto II. 102, *Blue Stone 109, Victoire 109.

Weather cloudy; track fast.

*Apprentice allowance claimed.

SARAZEN TO CARRY 128 IN SUBURBAN

Has Top Weight in Turf Classic to Be Run at Belmont Park Saturday.

STING GETS IN AT 122

Handicapper Allots 126 to Ladkin, 125 to Chilhowee and Ordnance, 124 to Mad Play, 123 to Altawood.

Weights for the Suburban Handicap, the American turf classic race at a mile and a quarter for three-year-olds and upward, with $7,500 in added money, which will be run at Belmont Park next Saturday afternoon, were announced yesterday by W. S. Vosburgh, the Jockey Club handicapper.

As had been anticipated, Sarazen is placed at the top of the list under 128 pounds, two more than Ladkin is asked to carry. Ordnance and Chilhowee each have 125, although the chances of the former ever getting to the post again are exceedingly slim. Mad Play has received 124 pounds, Altawood 123 and James Butler's Sting, which has been walking off with all the handicaps, is in under 122 pounds.

The complete list of weights follows:

Sarazen	128	Mother Goose	103
Ladkin	126	Blind Play	103
Ordnance	125	Hedgelence	103
Chilhowee	125	Young Martin	103
Mad Play	124	Lee O. Cotner	103
Altawood	123	Backbone	102
Sting	123	Candy Kid	102
Wise Counsellor	120	Our General	102
Big Blaze	115	Goldstick	100
Spot Cash	114	Prince of Bourbon	100
Hallucination	114	Hephaistos	100
Aga Khan	114	Bonaparte	100
Brucedale	114	Sumpter	100
Transmute	114	Plough Boy	100
My Own	112	By Hisself	100
Flagstaff	112	Overall	100
Wilderness	111	Swope	100
Little Chief	111	Chittagong	100
Martingale	111	Dazzler	98
Dublin	111	Nicholas	98
Phusis	111	Reminder	98
American Flag	110	Horologe	97
Cherry Pie	108	Courageous	97
Happy Thoughts	108	Borderland	96
Princess Doreen	108	The Bat	96
Lucky Play	108	Desperate Desm'd.	95
Vigil	108	Stirrup Cup	95
Stimulus	107	Dare Say	95
K. Solomon's S'l	107	Extra Dry	95
Captain Hal	106	Hamadan	95
Priscilla Ruley	106	Forward Pass	93
Sunalni	105	Sun Pal	93
Valador	105	Danby	92
Chantey	105	Adrianople	92
Serenader	104	Tome	92
Catalan	104	Gladstone	90
Flames	104	Highbinder	90
Atherstone	103		

Penalties accrue from 6 P. M., June 1.

TITLE CYCLING TO BEGIN.

Arthur Spencer Starts Defense of Sprint Crown Here Tonight.

Arthur Spencer, present titleholder, will begin the defense of his American cycling sprint championship honors tonight at the New York Velodrome, where he is to face a formidable field of rivals in the quarter-mile national professional championship, the first of a series of twenty-four races to be held through the outdoor season to determine the country's sprint championship.

Foremost among the contenders for Spencer's title this year are Pete Moeskops, Hollander, who has held the world's championship for the past four years. Moeskops is making his first bid for American title honors.

Other stars entered for the title test are: Willie Spencer, champion of 1922 and 1923; Alf Goullet, veteran all-around star; Harris Horder, Australian contender; Orlando Piani, Italian champion; Mario Bergamini, another Italian entry; Al Grenda, Reggie McNamara, Alex McBeath, Willie Fenn, Freddie Spencer and Bobby Walthour Jr.

BIG TEN RESULT A PUZZLE.

Non-Conference Teams to Be Factor in Western Title Games.

COLUMBUS, Ohio, June 1 (AP).—With an almost equal number of outside teams arrayed against the conference schools, track followers were speculating today as to which of the former will pull down the biggest share of points in the twenty-fifth annual Big Ten outdoor track championships here this week end. Six outside teams a year ago collected, all told, only 32 points.

At least four and possibly more of the nine non-Big Ten teams must be given serious consideration. They are Missouri, Notre Dame, Butler and Ohio Wesleyan. None of these is likely, even under the most propitious circumstances, to be crowned champion. But any one of the four is likely to cut into the scoring sufficiently to hurt the chances of any of the leading conference squads.

Hughes, Veteran Jockey, Dies.

Lloyd Hughes, for many years the leading jockey for George Lorillard, died yesterday after a lingering illness. In his day Hughes was as prominent as is Sande and the other leading riders of today.

BELMONT PARK ENTRIES.

FIRST RACE—The Graceful; claiming; for fillies; two-year-olds; five furlongs, straight course. Sweet River 104 pounds, Winburn 107, Shiras 105, Purple Iris 107, My Eva 110, Sabina 110, *Hair Dresser 96, Mix 110, Frances Rose 99, *Tarpeia 108, Music Girl 110, South Wind 105, Flicker 110.

SECOND RACE—The Douglaston Handicap Steeplechase; for four-year-olds and upward; about two miles. Al Fresco 154 pounds, Vox Populi 24 140, Houdini 136, Rip 134, Boatman 138.

THIRD RACE—The Deer Park (first section); conditions; for three-year-olds and upward; six furlongs, main course. Chrysalis 98 pounds, Reply 108, Neon Fire 115, Blissful 100, Serenader 112, Storm King 108, Fast Mail 108, Diagram 111, Enslaved 96, Silver Fox 108.

FOURTH RACE—The Harlem; claiming; for three-year-olds and upward; one mile. King Albert 107 pounds, Peanuts 107, Hephaistos 107, *Emissary 95, Resolution 113, Sleepy Head 106, *Billy Warren 96.

FIFTH RACE—The Deer Park (second section); conditions; for three-year-olds and upward; six furlongs, main course. Contract 100 pounds, Cork Elm 108, Arbitration 103, Fly By 103, Zephyretta 106, Gnome Girl 98, Roland 113, Peanuts 103, Coronation 98.

SIXTH RACE—The Moonflower; for maidens; two year-olds; five furlongs, straight. Milton 115 pounds, Bronx 115, Brazen 115, Dryland 115, Grand Bey 115, Cataclysm 115, Edith Cavell 112, Imitator 115, Cuttout 115, Dress Parade 115, Federal 115, Eric 115, Iffie Asbestos 115, Patricia J. 112, Washakie 115, Lingard 115, Applecross 115, Sarmaticus 115, Clelie 112, Lehigh Valley 115.

*Apprentice allowance claimed.

Weather clear; track fast.

Post and Paddock

There was plenty of racing for patrons at Belmont Park yesterday afternoon, with seven events on the card. There was such a big entry for the Westhampton Purse—thirty-three in all—that the Westchester management decided to make two races of it.

Jockey Hunt on Isis came pretty near tossing away the Highlander Steeplechase. He turned around to watch the others just before taking one of his jumps and the mare nearly came a cropper.

If he hadn't had such a good colt as Marche Militaire under him Legere might have thrown away the two-year-old race. Laverne Fator was sneaking up on him with a great rush with Nichavo on the outside near the finish.

Pawgrill and Beatrice Patricia were ordered scratched out of the seventh race just before the horses went to the post for being late in reporting. Beatrice Patricia actually got into the parade, but was sent back to the paddock.

F. M. Kelly's four-year-old colt Showy broke down in the sixth race. Coltiletti pulled him up sharply at the eighth pole and dismounted.

Coltiletti was out of luck. In the two-year-old race the Sanford Stud Farm's filly Syria bolted at the start and unseated the jockey.

The coolest place at Belmont Park was under the enclosure part of the grandstand. The new soda fountain did a rushing business and the patronage was by no means confined to feminine followers of racing.

He introduces Muriel to his very best friends without hesitation . . . . .

. . . . . *delighted to share her fine comradeship with every one he knows.*

MURIEL

The Happy Medium Cigar

CLUB PERFECTO 10C. *Other sizes 2 for 25c . . 3 for 50c*

Sure-Fit caps fit every head

They're adjustable—that is, they may be tightened or loosened to give you ease; it's a great idea. The new ones are smaller in shape; new light colored woolens to blend with the new suits.

$2.50 $3

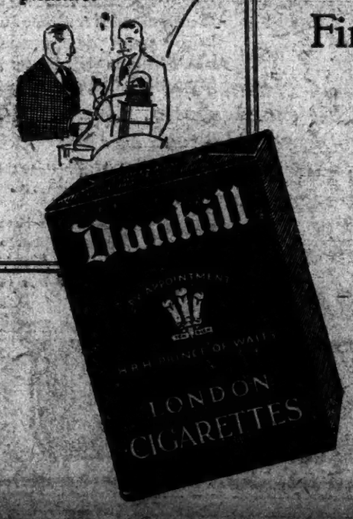
WALLACH BROTHERS

FIFTH AVENUE *opposite the Library and at 12 East 42nd Street*

Broadway below Chambers
Broadway corner 29th
246-248 West 125th
Third Avenue corner 122d

Hart Schaffner & Marx clothes set the style pace

"RIGHT enough old chap!—Dunhills may increase your annual cigarette budget a trifle—but, my word, how they'll increase your *pleasure!*"

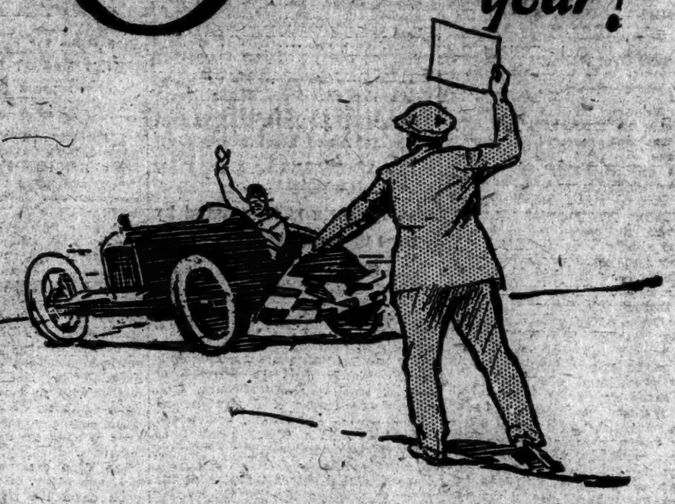


"Why not Smoke the Finest?"

25¢ *for Twenty*

Delco Wins

for the 6th consecutive year!



Peter De Paolo, driving a Duesenberg Special with Delco ignition, won the great 500 mile race at Indianapolis, breaking all records for this track at an average speed of over 101 miles per hour.

Of the 22 cars that started, only 4 were Delco equipped, yet 3 of these cars finished first, third and eighth. The fourth held eighth place at 387 miles when it smashed into the wall and was out of the race.

Not once—but for 6 consecutive years—the winning cars at each 500 mile Indianapolis race have been Delco equipped. And Delco uses to the utmost the experience gained from this unrivalled racing record in designing and building the electrical equipment to be found on the majority of the finest built cars in the world.

THE DAYTON ENGINEERING LABORATORIES COMPANY, DAYTON, OHIO, U.S.A.

Delco

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When Better Automobiles Are Built, Buick Will Build Them

F-26-44-B

No. 16

Question: *How is a decision made to incorporate an improvement in Buick design?*

Answer: At least one hundred thousand miles of test by Buick engineers are required. This determines positively whether a suggested change really will improve Buick's fine performance.

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Rockaway Beach, L. I.

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Far Rockaway, L. I.

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101st Street at Jamaica Ave.,
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Taft Buick Corporation,
139 Broadway,
Flushing, L. I.
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Long Island City, L. I.
Bell Avenue,
Bayside, L. I.

Mascart Wins First Bout Here

MASCART WINS BOUT FROM CARL DUANE

Frenchman in New York Debut Gets Decision in 10-Round Battle at Queensboro A. C.

BAKER OUTPOINTS ESTRIDGE

Scores Decisive Victory, Taking 7 Out of 10 Rounds—Felix Triumphs Over Palmer.

Edouard Mascart, French featherweight, making his first appearance in a metropolitan ring, battered his way to the decision over Carl Duane, Bronx favorite, in the concluding ten-round bout of three which featured the open-air boxing card at the Queensboro A. C. in Long Island City last night. Rain fell throughout the battle, which was witnessed by a crowd of about 5,000.

The French lad satisfied the crowd with his ability as a two-fisted fighter and his gameness and made a distinct impression through his victory. Duane was not the Duane of old, but he fought courageously, despite the battering which cut, bruised and hurt him. He thrilled the crowd with a closing three-round rally which came near turning the tide of battle his way.

Battered through the first seven rounds of a vicious, head-to-head slugfest, Duane flashed a sensational rally in the eighth round and twice floored Mascart with rights to the jaw.

Mascart got up at the count of two on the first knockdown, and at the count of four on his second trip to the canvas. He was groggy and helpless, and the crowd yelled for his downfall, but Duane, tired and weary himself, had not the strength to finish his rival.

It was the same in the ninth and tenth rounds, when Duane carried the fighting, but the Bronx lad's closing rally could not overcome the lead on points gained by Mascart in the first seven rounds. Each boxer weighed 125½ pounds.

Sergeant Sammy Baker, soldier-fighter of Mitchel Field, won the decision from Larry Estridge, Harlem negro middleweight, in their ten-round bout, which preceded the Mascart-Duane battle. Rain also fell through most of this bout.

Baker's aggressive work and hard hitting earned him the honors in seven of the ten rounds. Two went to Estridge and one was even. Only the negro's covering-up in the last four rounds saved him from a knockout. Estridge was groggy in the seventh when Baker's smashing rights and lefts to the jaw had him in distress.

In the eighth Estridge went down for a count of two from a hard right to the jaw and survived Baker's vicious attack through the rest of the round only by retreating steadily and holding tenaciously until the bell. Through the ninth and tenth rounds Estridge was battered all over the ring, bleeding profusely from a cut over the left eye. Estridge weighed 174½ pounds and Baker 147 pounds.

Harry Felix, East Side lightweight, who is a stablemate of Sid Terris, won the decision from Tony Palmer, in the first of the scheduled feature bouts.

This contest, originally scheduled for ten rounds, was cut to nine with the threat of rain hovering over the arena, and also to permit the main bout to enter the ring at 10 o'clock, in conformity with the State Athletic Commission's rule. Felix easily won this battle, excelling Palmer in every department of the game.

In the six-round preliminary Ruby Goldstein, local featherweight, won the decision from Earl Gray of Bridgeport. The first preliminary, a four-round struggle between Georgie Doherty, Bronx, junior lightweight, and Al Nuzzella, of the East Side, was declared a draw.

GENE TUNNEY CONFIDENT.

Believes His Youth and Strength Will Win Against Gibbons.

Gene Tunney, Greenwich Village product, who is to face Tom Gibbons, St. Paul veteran, in a fifteen-round bout at the Polo Grounds on Friday night which is expected to produce an outstanding contender for the world's heavyweight title, is depending on his youth and strength to score a decisive victory over Gibbons when they clash. This is the word sent to this city yesterday by Tunney from his training quarters at Saratoga Lake.

The west side favorite, ten years younger than Gibbons at 27, and stronger and bigger now than he ever was, expects Gibbons's superior speed to give the St. Paul veteran the advantage for the early rounds, but intends to slow up Gibbons before the fight is half completed and is confident that he can, under these conditions, advance to victory.

Gibbons arrived here yesterday to complete his training at Mac Levy's gymnasium at the Coney Island Stadium.

BANKS TO AID BOXING SHOW

Ten Institutions Order Tickets for Italian Hospital Fund Bouts.

For the first time in the history of boxing in New York the banking institutions will aid in the sale of tickets, ten already having placed orders for tickets to the Italian Hospital Fund Show. One of the feature bouts of the event, to be held at the Polo Grounds June 19, will be between Harry Wills and Charlie Weinert, while the other will bring Mickey Walker and Harry Greb into the ring together.

At his camp at Summit, N. J., yesterday Walker worked out before a crowd of 100 enthusiasts. He worked as hard as though the weather were cool and at the end of the fast sessions reported himself in fine form. His manager, Jack Kearns, left the coast yesterday for the East, and upon his arrival in New York will join Walker in Summit.

ROSENBERG IS WINNER.

Stops Pettingill in 2d While Phil Kaplan Knocks Out Hirsch.

COVINGTON, Ky., June 1 (AP).—Charles (Phil) Rosenberg, New York bantamweight champion, knocked out R. Pettingill, New Orleans, in the second round of a ten-round boxing match here tonight. Rosenberg led all the way and scored several knockdowns.

In the ten-round semi-final Phil Kaplan, New York welterweight, knocked out Vic Hirsch, Chicago, in the second round.

CLEVELAND, Ohio, June 1 (AP).—The boxing show scheduled here Wednesday night in which Charles (Phil) Rosenberg, bantamweight champion, was to meet Pete Sarmiento in a ten-round headliner, was called off tonight. Rosenberg, in a long distance telephone conversation from Cincinnati, informed the promoters that he broke his hands in tonight's battle with R. Pettingill at Covington.

McGowan of Newark Beaten.

MOBILE, June 1 (AP).—Martin Burke of New Orleans knocked out Billy McGowan of Newark, N. J., in the third round of a scheduled ten-round bout tonight. They weighed 175 pounds.

Dempsey Host to Mlle. Lenglen, Then Starts Out for Berlin

PARIS, June 1 (AP).—Jack Dempsey left for Berlin tonight after farewells at the station from Georges Carpentier and many other more or less pugilistically known citizens of the republic. The American fighter and his wife today had Suzanne Lenglen, the tennis star, as a luncheon guest. "M. Dempsey must have a wicked forehand drive," commented Mlle. Lenglen later. In Berlin's Luna Park Dempsey will appear in exhibition bouts for $15,000 a week and something of the gate receipts.

MARSHALL IS FIRST IN CHESS TOURNEY

Defeats Yates and Passes Rubinstein, Who Suffers Second Loss to Niemzowitsch.

STANDING OF PLAYERS

	Won.	Lost.		Won.	Lost.
Marshall	7	2	Yates	4	5
Niemzo'tsch	7	2	Przepiorka	4	5
Reti	7	2	Saemisch	4	6
Rubinstein	7	2	Opocensky	3½	5½
Tartakower	7	2	Thomas	3	5
Torre	6½	2½	Janowski	2½	6½
Spielmann	5½	4½	Michell	2½	7½
Gruenfeld	5	5	Haida	1½	8½

MARIENBAD, Czechoslovakia, June 1.—By defeating Yates of England in a short game, lasting twenty-three moves, in the tenth round of the international chess masters' tournament at the Kurhaus, Frank J. Marshall, chess champion of the United States, assumed the lead for the first time in consequence of the second defeat sustained by Rubinstein of Poland, who succumbed to Niemzowitsch of Denmark.

There is a quadruple tie for second place among Rubinstein, Niemzowitsch, Reti of Czechoslovakia and Dr. Tartakower of Austria. Both Reti and Dr. Tartakower won their games today. Half a point behind the five leaders comes Torre, the New York State champion, who was held to a draw by Michell of England. Neither Marshall nor Torre has lost a game thus far.

Marshall had the black pieces in a four knights opening and succeeded in winning the exchange. Torre declined Michell's queen gambit. Torre declined [illegible] evenly contested and drawn in thirty-one moves.

Rubinstein adopted the queen's pawn opening against Niemzowitsch, who complicated the situation to such an extent that Rubinstein lost a piece and the game after thirty-eight moves.

Reti, playing the English opening against Spielmann of Austria, won the exchange and the game after thirty-one moves. Dr. Tartakower also selected the English opening against Haida of Hungary. The latter lost a piece and the game after fifty-five moves.

Opocensky of Hungary was again in fine fettle and disposed of Saemisch of Germany in thirty moves. The latter opened with the Zukertort, but went astray and lost a piece. The shortest game of the day was between Przepiorka of Poland and Gruenfeld of Austria, who drew a Zukertort opening after twenty-two moves.

Sir George Thomas, the British champion, played the Ruy Lopez against Janowski of France, obtaining the superior position. This game was adjourned after fifty-nine moves.

In the eleventh round, the pairings will be the following: Haida vs. Reti, Torre vs. Tartakower, Opocensky vs. Michell, Niemzowitsch vs. Saemisch, Marshall vs. Rubinstein, Janowski vs. Yates, Gruenfeld vs. Thomas, Spielmann vs. Przepiorka.

HAGEN GETS 1ST HOLE-IN-1.

Does Feat on 6th at Worcester—Bobby Jones Sets Course Mark.

WORCESTER, Mass., June 1 (AP).—Walter Hagen, Pasadena (Fla.) British open and American professional champion, and Bobby Jones, Atlanta, national amateur champion, held the spotlight today in the practice rounds for the United States open golf championship to be contested at the Worcester Country Club Wednesday and Thursday.

Hagen, for the first time in his long career as a golfer, made a hole in 1 when he dropped his tee shot at the 150-yard sixth hole. This hole had never before been made in 1. Hagen was playing in a match with Bobby Jones, Joe Kirkwood and Tommy Armour.

Jones, playing one of golf's perfect rounds, made a 66, a record for the championship course and a score which tied the best previous mark at Worcester made by Willie Ogg, the club professional, before the course was changed for the open championship.

Jones started his remarkable round with a birdie 3 and a birdie 4. His card:

Out .... [illegible]—33

In .... [illegible]—33—66

WOMEN PICK GOLF TEAM.

Boston Names Players Who Will Face New York and Philadelphia.

BOSTON, June 1 (AP).—The Women's District Golf Association of Boston today announced the personnel of the team which will represent this city in the annual Griscom Cup tournament with New York and Philadelphia women to be played at the Greenwich (Conn.) Country Club June 10 and 11.

The players selected are Miss Andrea Adie, Mrs. E. H. Baker Jr., Miss Ruth Batchelder, Mrs. Donald M. Belchur, Miss Harriet S. Curtis, Miss Margaret Curtis, Miss Elizabeth Gordon, Mrs. R. M. Gardiner, Mrs. R. W. Knowles, Miss Ann Merrill, Mrs. William C. Quimby, Mrs. Walter M. Tufts, Mrs. H. R. Watson, Mrs. L. O. White and Mrs. J. D. Woodfin.

MRS. HURD TO PLAY TODAY.

Will Take Part in Women's Golf Tourney at Wilmington, Del.

WILMINGTON, Del., June 1 (AP).—The fifth women's invitation golf tournament of the Wilmington Country Club will open tomorrow with an entry list of 134, including Mrs. Dorothy Campbell Hurd, women's national and Philadelphia City champion, and Mrs. Ronald Barlow, former Philadelphia champion.

KRAMER TO BOX LEOPOLD.

Will Meet Denver Featherweight in Brooklyn Ring Thursday.

Danny Kramer, Philadelphia featherweight, will launch a campaign for another crack at the world's featherweight title on Thursday night, when he faces Joe (King) Leopold, Denver boxer, in one of three star ten-round bouts at the Dexter Stadium, Brooklyn.

Bobby Garcia, Army junior lightweight, and Joe Glick, rugged Brooklynite, are to clash in another of the ten-round features. Jackie Gordon, Ghetto bantamweight, and Nat Pincus of Brooklyn also are slated for ten rounds.

Siegel, New Yorker, Knocked Out.

LANCASTER, Pa., June 1.—Len Brenner, Lancaster bantamweight, knocked out Eddie Siegel, New York, in the first minute of the fourth round of their bout here tonight. A short uppercut sent Siegel down for the count. Brenner outclassed his opponent all the way.

RICKARD PLANNING ANOTHER TITLE BOUT

Opens Negotiations Today for Berlenbach-Delaney Match at Stadium July 17.

$50,000 FOR MILK FUND

Official Report Shows 39,368 Fans Paid $172,655 to See McTigue Battle.

A world's light heavyweight championship battle between Paul Berlenbach, the new title-holder, and Jack Delaney, Bridgeport contender, as an attraction for his next important fistic card, to be held at the Yankee Stadium on July 17, is the present objective of Promoter Tex Rickard. Negotiations for this match will be instituted today, according to an announcement made yesterday by the promoter. In the event that he fails to obtain the battle for July 17, Rickard will seek to sign Berlenbach and Delaney for an August date.

It is doubtful, however, whether Berlenbach will consent to defend his title against such a formidable foe as Delaney within the short period of time remaining until July 17, despite Rickard's optimistic view of the matter. The new champion, under the rules of the State Athletic Commission, has at least six months at his disposal before he is required to defend his title.

It developed yesterday that in signing for the Mike McTigue bout, Berlenbach entered into a verbal agreement with Promoter Rickard by which he promised, in the event he defeated McTigue, to defend his title against Delaney within a period of six weeks.

The dethroned McTigue was about yesterday none the worse for the bout in which he lost his title. His battle scars were only scratches and he said he was hurt only once during the bout. This occurred in the twelfth round, the former champion said, when Berlenbach landed solidly with a high left hook.

The bout produced a profit of about $50,000 for the Milk Fund charity, according to the itemized ticket sale report, made public yesterday. This report showed that the gross receipts amounted to $172,655 from 39,368 spectators who paid to see the title match and the other battles. Less the State tax the net receipts were $164,022.25. The expenses for the matches will run beyond $100,000 in fighters' purses and other expenses. The $50,000 profit estimated yesterday does not include whatever returns are realized on the moving pictures taken of the bouts.

The detailed box-office statement follows:

671 ringside seats at $20	$13,420.00
2,572 ringside and field box seats at $15	38,580.00
701 mezzanine seats at $10	7,010.00
4,371 seats at $7	30,597.00
8,125 seats at $5	40,625.00
6,086 seats at $3	18,258.00
7,143 seats at $2	14,286.00
9,699 seats at $1	9,699.00
Exchanges	180.00
Total	$172,655.00
State tax	8,637.75
Net receipts	$164,022.25

McTigue yesterday visited the offices of the State Athletic Commission and sought to file a challenge to Berlenbach for a return bout, but was advised by Secretary Dan Skilling to return today, when the board will hold its regular meeting.

McTigue plans to continue in the ring under the direction of Frank (Doc) Bagley, veteran handler of boxers who seconded the Irish boxer in his Milk Fund bout. The former champion said he has reached an agreement with Bagley whereby the latter has consented to act as business manager for him. McTigue added, however, that he does not intend to sign a contract with Bagley or any other manager. The former champion plans to return to the ring on June 22 at Montreal, where he is scheduled to box Johnny Klesch of Cleveland. Bouts against Jack Reddick and Frank Moody also have been offered him, McTigue said.

TERRIS STARTS TRAINING.

Is Confident He Will Knock Out Dundee in Coney Island Stadium.

Sid Terris, east side youngster who is pointing for the world's lightweight championship, has started serious training for his scheduled bout with Johnny Dundee, Italian veteran, to be fought at the opening of the Coney Island Stadium on June 9. The east side lad carried off a decision over Dundee in the closing bout at the old Madison Square Garden, but a difference of opinion among those who witnessed the contest led to a return match between the pair.

In the coming battle Terris plans to try for a knockout victory, confident that he will dispose of the veteran Italian and so gain a bout with Ace Hudkins, Coast lightweight, in the latter's first contest here.

Greb Wins Louisville Bout.

LOUISVILLE, Ky., June 1 (AP).—Harry Greb of Pittsburgh, world's middleweight boxing champion, won a newspaper decision from Soldier Buck of Louisville in a ten-round bout here tonight.

"Little Cigars that Win"

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Miniatures 10 for 25¢

Gems 10 for 35¢

You have a desire for the finest clothes!

THEY'RE HERE FOR YOU

There's hardly a man living who doesn't appreciate fine things; suits like these, for instance. But every man doesn't want to pay the custom tailor's prices. Hart Schaffner & Marx have made it possible for you to get the finest of everything in these luxurious suits at

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There is never a dissension when men discuss ADMIRATION Cigars. Smokers always agree that ADMIRATION Cigars are the mildest, most fragrant and free-burning cigar they have ever tried. For real smoke-enjoyment call for—

The Cigar that wins

Natural History Series 243

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Rate [illegible] cents an agate line. Telephone LAckawanna 1000.

For the protection of readers, advertisements are subject to censorship.

AUSTRIAN	1923 Custom 4 Pas. Sport
PACKARD "8"	1925 Fleetwood Sp. Sedan
PACKARD "12"	1923 Custom Sp. Tud. Sed.
CADILLAC "63"	1924 Spec. 4 Pas. Phaeton
CUNNINGHAM	1923 Custom Sp. 4 Rdstr.
LOCOMOBILE	1922 Farnam 4 Pas. Spt.
LOCOMOBILE	1921 Custom Spec. Rdstr.
ROLLS ROYCE	late Custom 4 Pas. Sport
CRANE SIMPLEX	late Farnam 4 Pas. Spt.
CRANE SIMPLEX	late Brewster Cab & Sed.
WILLS ST. C.	1924 C. Goose 4 Pas. Sp.
WILLS ST. C.	1923 Spec. Rdstr. 4 Pas.
DANIELS	1923 Fleetwood 4 Pas. Spt.
LANCIA	1923 Fleetwood 4 Pas. Spt.
MERCER	1922 Special Speedster
PIERCE	1920 Custom "48" Sport
KISSEL	1923 Custom Speedster
PAIGE	1923 Daytona Cust. Spdstr.

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COLUMBUS 2000.

AUSTRIAN DAIMLER, late model touring; sacrifice. Fischer, 136 West 52d. Circle 7626.

BUICK COACH, $410 CASH and $60 monthly. Late model; as good as new mechanically, paint and upholstery.

WARREN-NASH IS THE SAFE PLACE TO BUY YOUR CAR

PACKARD ROADSTER, $312 CASH and $52 monthly. Extra equipment, good motor, paint, upholstery. A car you'll be proud to own.

NASH SEDAN, $393 CASH and $66 monthly. Repainted and reconditioned in our own shops. Carries our guarantee.

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MINERVA	1921 Town Lim.
PACKARD	Twin Six Closed Car.
PIERCE-ARROW	Sport Touring.
PIERCE-ARROW	4-Pass. Sedan.
RICKENBACKER	1924 Sedan.
STUDEBAKER	1923 Coupe Sedan.
STUTZ	1923 Touring.
STUTZ	1924 Coupe.

Time payments if desired.
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238 West 54th St., also 236 West 59th St.
PHONE COLUMBUS 3560.

BUICK SEDAN, $950.
Franklin sedan, $450; Dodge sedan, $615; Moon coupe, $925; Studebaker coupe, $1,465; Rickenbacker touring, $725; Jordan sedan, $1,575; Cadillac sedan, $1,600; Peerless current models, tourings, coupes and sedans, $390 up.
Peerless, Broadway at 62d. Columbus 8762.

BUICK 1924 COUPE.
BUICK 1923 7-pass. sedan and coach.
PACKARD 1923 Twin, 4-pass. spt., bal. tires.
PACKARD "6" 1923 Imperial; also sedan.
CADILLAC 1920-21 tourings.
MARMON 1923 4-pass. sport.
JORDAN 1923 Blueboy sport.
LOCO 1923 touring. Delco.
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BUICK 1925 brougham sedan, practically new; mileage 641; completely equipped; reasonable. Plaza Sales Co., 235 West 58th St.

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MARMONS, 1924 speedsters, 2 and 4 pass.
MERCER, Series 5 and 6 speedsters.
PACKARD "8," 1924 sedan limousine.
PACKARD "6," 1923 sport touring.
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Cadillac 63, 7-pass. tour.; special.
CADILLAC 63 SUBURBAN.
POWERS & MARCUS,
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CADILLAC 1923, 7-PASS. TOUR.
Cadillac 63, 7-pass. tour., mileage 1,400.
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PIERCE, 4-passenger special sport. Mr. Campbell, Pierce Garage, 42 West 62d.

PIERCE-ARROW 1924 4-pass. sport. Fischer, 136 West 52d. Circle 7626.

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B. C. Franck, Secretary.

TUESDAY, JUNE 2, 1925.

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A BAD LAW VOIDED.

Yesterday's decision by the Supreme Court holding invalid the Oregon School law is none the less welcome for being expected. The statute set aside was born of prejudice. It would have required parents in Oregon to take all their children between the ages of 8 and 16 out of private or parochial schools and send them to the public schools of the State. The measure professed to be one of equality, but it was plainly directed most intolerantly at a single class. It was one of the most hateful by-products of the Ku Klux movement, which now happily seems to be dying out. The Supreme Court does not deny the right of the State to pass compulsory education laws, but it holds that the guarantees of religious freedom and individual liberty are violated when the attempt is made to say exactly how and where children shall be educated. It is the end but not the means which the State is entitled to prescribe.

It will be noted that it is an enactment by a State which the Supreme Court has decided to be repugnant to the Constitution. Will there now be an outcry against confiding such tyrannical powers to Judges? We think not. It was Justice HOLMES of the Supreme Court who said that he thought the country might get on even if the Court were deprived of the power to declare an act of Congress unconstitutional; but that he did not see how our Government could survive if the Supreme Court were not permitted to void acts of State Legislatures. The need of having some Federal tribunal to maintain the rights of the citizen when they are invaded by local legislation has never been more evident than in the case of this Oregon School law. In the decision of the Supreme Court against it we also get an encouraging forecast of what will happen when the Tennessee Anti-Evolution School law reaches the Supreme Court. Mr. BRYAN has laid down the magnificent and inspiring rule: "It is "the State's pay check that controls "the schools." Let him try that legal argument on the Supreme Court and he will learn something decidedly to his disadvantage.

A GREAT PUBLIC CHARACTER.

It is not indelicacy to the dead, no trespass on his dignity as a man, to call him, with a regretful affection, "TOM" MARSHALL. People didn't so salute him to his face, any more than they did Mr. ROOSEVELT, hailed from the gallery and the fringes as "TEDDY"; in reality an essential aristocrat, who never tolerated familiarity. Mr. MARSHALL, though he never forgot his relation to JOHN, a "new" man, was of a different class, subject, for other reasons, to a wide and just popularity. There was not a little in him of FRANKLIN, of the philosopher of common sense, not exposed so much as BEN was to cosmopolitan influences. In a mild way he was a scholar. As Governor of Indiana he showed the old essential vigor of character. He was never a "handshaker." He fought the machine. A good Presbyterian, he made no concession to Sunday idolators.

As an executive he wasn't afraid of "labor" in its most reverberating moods. He was a pretty good sort of old-fashioned Democrat, not without his limitations, with no excessive amount of concessions to contemporary fashion and "progressive" poppycock. "It's got so it is as easy "to amend the Constitution of the "United States as it used to be to "draw a cork." Mr. MARSHALL was not averse to the drawing of corks. "I am not for the prohibition amend"ment. I never was. No decent "Democrat ever was for it." So he dared to say after he had thrown off the inhibitions expected of a Vice President. That was a place which he held, with occasional human attacks, with modesty, with dignity, with satisfaction to the Senate and to the people. He was often "mentioned" as a proper Democratic candidate for President. He had a larger use. He wasn't merely a Chautauqua lecturer, who lectured because he must starve if he didn't. His wit, his humor, his shrewdness endeared him to citizens generally, without regard to politics.

Talking a great deal, he said a number of foolish things, whose foolishness he admitted. His notion of ten or eleven years ago, for instance, that the United States shouldn't fight unless some alien actually invaded American soil the process of events and his own later deliberate thought far outgrew. The "neutral" of 1914 had learned to say in 1918:

> Proud as I am of my country, of her intelligence, of the fighting courage of her men and the self-sacrificing loyalty of our women, the proudest thing I have to say of my country is that she has answered CAIN's inquiry, "Am I my brother's keeper?" Yes, under GOD we are our brother's keeper.

But why should we review Mr. MARSHALL's opinions or changes of opinion? He came to be, in a national sense, what Mr. LOWELL called a more accomplished, a widely different, a sturdier and more independent statesman, President QUINCY, "a great public character."

He was simple. He said what he meant, at the time. After he got out of the Vice Presidency he became, in his way, a great public character. To the people in general, the people whose ancestors would have abhorred an old Catonian patrician, like QUINCY, "TOM" MARSHALL was a friend, a familiar. He gave us no medicines but his own natural and endearing self. We liked him much better than we have liked some greater but less hospitably human persons.

COTTON AND RUBBER.

The British method of restricting the production of rubber was disapproved in America almost on the day when Americans began "cooperating" to restrict the manufacture of cotton goods. Yesterday it was announced that operators of 4,000,000 spindles and 85,000 looms had agreed on a week's stoppage. It is expected that ultimately 10,000,000 spindles will "cooperate" in this shutdown. The British answer to our complaints about rubber happens to be substantially the same as the defense of our cotton restrictionists. In both cases rising prices caused overproduction and threatened industrial collapse.

It was enacted by the British Colonial authorities that rubber exports should be proportioned to the market, the quantities allowed to be exported rising with the price. Restriction kept in use the overplantings which would have been abandoned if the price had not gone up. London blames our overconsumption rather than British restriction for the runaway rise in rubber. The restrictive act seems merely an incident in an abnormal post-war condition.

Our cotton manufacturers do not regard themselves as conspirators in restraint of trade. They have bought cotton so freely that they have raised the price above that at which they can sell goods profitably. For the three months beginning with February the official count of cotton consumed has been 550,132, 582,674 and 597,104 bales. The trade is restricting production except on orders. Self-regulation of business has no fears of the Trade Commission when it acts to stop losses and not to make undue profits.

COMMERCIAL AVIATION AND AIR DEFENSE.

Commercial aviation had made a start on the road to success before the report on air defense was submitted to President COOLIDGE by army and navy specialists. Mr. FORD's freight service upon his own account between Detroit and Chicago was a sign of it. "The experiment of a large "manufacturer in Detroit will be "watched with great interest," says the report. And so will be the more ambitious enterprise which is to link New York with Chicago. Express matter of small size and considerable value is sure to be offered in quantity. Bankers, photographers, lawyers, stock brokers, jewelers and the newspapers will patronize such a service. Passenger service will be of slower growth. Many people still have an instinctive fear of a vehicle that does not travel on the solid earth. Yet the casualties of automobile accidents are heavy. One American company manufacturing airplanes and exhibiting them carried 3,500 passengers 100,000 miles in 1924 without an accident. In the report to Mr. COOLIDGE one reads:

> The Administration's policy is to create, if possible, a healthy growth in any industrial activity, and, with reference to commercial aviation, the policy has been that commercial aviation must pay its own way.

As a matter of fact, the industry is indirectly subsidized. The Government might manufacture the planes used by the army, navy, and the Postoffice and Agriculture Departments. But orders are given to private manufacturers and paid for out of appropriations, which, after all, have not been meager. Not without effect upon the industry has been the success of the mail air service, transcontinental and between cities. "The Government," says this report, "in "supporting the air mail service, "wished to demonstrate the practica"bility of aviation and thereby stimu"late its commercial development." Then there is the Kelly law, which authorizes the Postoffice Department to contract with private enterprise for the carrying of mails by airplane. A fair price will be paid. Out of the transportation of express and freight a profit should be made on the whole enterprise. Subsidy is involved, but not in the form of cash payments without a return.

The Government can help the industry materially by constructing landing fields and lighting airways at night to be used by commercial companies as well as by the Postoffice and other departments. A moderate charge could be made for the use of the fields. Perhaps most helpful of all would be the enactment of a law regulating aviation, which would provide for licensing pilots, inspecting machines and directing their operation. Again and again regulatory bills have been introduced in Congress, only to come to nothing. It is high time the country which is destined to have the greatest aeronautical development in the world legislated to speed the consummation. In that day commercial aviation and air defense will be practically synonymous.

COLLEGE READING.

The question how much college students read, outside of the books prescribed in course, and what they read has been under lively debate at Princeton. The Professor Emeritus of English Literature, Dr. VAN DYKE, thinks that the amount of voluntary reading done is negligible. He fears that college youth today are failing to get the knowledge which they ought to have of the best that has been thought and written. They cannot get it from lectures. They will not get it from reading. But this opinion is challenged by the Princeton Librarian. He has the records to show what use of the library is made by undergraduates, at least 10 per cent. of whom, he declares, can truthfully be called "hard readers."

Yet when he comes down to details, which are always the mischief in such a controversy, he has to confess that almost all of the reading done is of contemporary authors. THACKERAY, SCOTT, GEORGE ELIOT long since sank below the undergraduate horizon. Even KIPLING and STEVENSON have become obsolescent for the college student. Their places have been taken by GALSWORTHY, CONRAD, HERGESHEIMER, SINCLAIR LEWIS and EDNA FERBER. This makes it evident that the college man wants mainly to know who are the "live ones" of his own generation. Dead authors he is perfectly willing to leave to the Dryasdusts. Doubtless this has always been largely the case. But how lucky were the college boys to whom the great names of yesterday and of the day before were vibrant with contemporary interest!

The proportion of young men in college who read widely must always have been small in any class. Possibly it is as large today as ever. It is at least significant that there is a distinct university movement to promote and reward independent reading by students. If they can acquire the habit they ought to understand that it is the best thing they can get from college. An old professor, covered with titles and honors, having long filled the chair of Comparative Literature and Heaven knows what other recondite subjects, was asked what he really taught. He replied, simply: "I teach reading." If he was truly able to teach it, he should have been ranked at the head of the entire Faculty.

FRESH FOOD FOR THE CITY.

It is a commonplace in suburban districts near New York that most of the vegetables and other fresh foods are shipped out from the city. Some even go so far as to say that it is easier to get fresh eggs and "greens" in the city than in the country. Many as are the exceptions to this rule, the examination of marketing facilities in and about New York conducted by the Port Authority in conjunction with the Department of Agriculture shows that places as distant as Bridgeport, Conn., and Perth Amboy, N. J., daily send trucks to New York to obtain fresh fruits and other perishable foods. This does not mean that they ignore local markets. It does mean, however, that the volume of foodstuffs shipped into New York by water and rail every day is greater than the city itself uses. Unfortunately the steady increase in the city's population means that the present terminal facilities in the city are becoming more inadequate each year. The annual increase in traffic to feed this growing population is about 6 per cent.

In publishing the results of their three-year study of the marketing problem in New York and neighborhood, the Port Authority and Department of Agriculture suggest that the most effective remedy is twofold: First, to decentralize about 25 per cent. of the food shipments, these to be handled at borough distribution points at the same time that another 25 per cent. is held at receiving platforms in less congested areas awaiting demand; second, to provide better facilities of transhipment from car to market, so as to eliminate lost time and unnecessary expense. This means that, in the opinion of these authorities, gradual decentralization of 50 per cent. of the produce traffic can be effected, and the balance made more accessible for systematic handling and distribution.

It needs but little thought to grasp the immense difficulties of feeding nine million people. The housekeeper who buys a head of lettuce has received 1-7,680th part of a carload of lettuce. Each year 5,000 carloads, more or less, of this one vegetable are shipped into New York for distribution. From the car sent to the wholesaler the crates are taken by the jobber. Thence they go to retailers. Each operation requires transhipment. Inasmuch as the jobbers take only part of a car of lettuce, and need also crates of other vegetables and fruits, it means that the organization of the central markets has to be thoroughly systematic unless much time is to be lost. Lost time implies congestion, and as the space is limited and the goods are perishable, congestion means increased cost.

There is little doubt that the distributers would welcome the introduction of better terminal facilities within the city itself. But on the matter of decentralization opinion promises to be more divided. In theory it would be much better to distribute from a larger number of centres than at present. Technical difficulties, however, are hard to overcome except at large cost. Furthermore, the tendency toward centralization has been fostered by market requirements, and efforts to interfere with it radically would probably arouse strong opposition. Yet the problem must be met within the next few years unless congestion is to become even worse than at present.

HOW OLD IS ANN AT FORTY?

The Victorian girlhood of the woman who is now forty was perplexed by that problem, How old is Ann? Her Georgian present is unperturbed. Being as young as she looks, Ann is and will remain twenty. Though addressing the Royal Institute of Public Health, Dr. PERCY HALL set forth an observation quite familiar. Under the late dear Queen, "a woman of forty "was an old woman who wore volu"minous flannel petticoats and a "shawl around her shoulders while "she sat by the fire crocheting." Today she "looks twenty, plays golf "and tennis during the day, jazzes "far into the night and comes down "first to breakfast without the tem"per of a bear." But Dr. HALL's professional diagnosis sicklies o'er this otherwise bright prospect with the pale cast of thought. The transformation has been accomplished, he says, simply by casting away superfluous clothes and wearing silk next the skin. One wonders whether tennis may not be ranked as a cause of youth extension rather than an effect. One seems to have observed that there are lipsticks and rouge, and that the mother of forty (twenty) permits her daughter of twenty (forty) to use them with a spirit that may not be as open and liberal as it seems.

Especially one wonders what the woman who was forty under VICTORIA would say to Dr. HALL's description of her. She might recall that the newest and by far the greatest of the new women were of that era; that, whatever their petticoats were made of, GEORGE ELIOT and Mrs. BROWNING did much besides sit by the fire and crochet. They knew the strength that comes from "a life lived fully and at leisure through all its ages." Doubtless they were aware that sundry men, possibly including physicians, permit themselves to be deceived by what BACON called "the arts cosmetic." But they lacked the art of deceiving themselves. And is it quite true that the woman of forty who has golfed and tennised all day and jazzed all night comes down to breakfast with a shining morning face and temper? Not unless she "comes down first" and is spared the contrast of the face that is genuinely sweet and twenty.

Physically, women are progressively youthful, whether as a result of outdoor sports or of silk petticoats. Only half a dozen years ago a writer in The Atlantic Monthly announced the discovery that there are no more grandmothers. Today it is the mother who is marked for the discard. In a few more years our women will be a race of perennial flappers. No one will sing:

> For dense, bright hair and lips of rose
> What will life give us? Ah, who
> knows . . .
> Patience, perhaps.

OLIVER STREET AND LOCH LOMOND.

If not for "AL" SMITH, the death of CHARLES B. LAWLOR, who wrote "The Sidewalks of New York," would have received much briefer notice than it did in yesterday's papers. Where are the popular songs of yesterday? Unless they happen to be also the songs of the day before yesterday and several generations before that, their life is as short as their vogue is immense while it lasts. They are remembered, but they are not sung until some happy accident revives them.

The late Mr. LAWLOR is not the only song writer of a generation ago who is indebted for a revival, if not of his fame then of his work, to the career of Oliver Street's most famous son and New York State's chronic chief executive. Having broken the ice with "The Sidewalks of New York," men have gone on unashamed to chant other memories—"Three Little Girls in Blue," "Daisy, Daisy," who fitted in so well on a bicycle built for two; "Annie Rooney," "After the Ball." When a thousand Democratic delegates in shirt sleeves and well caponlined stood up in the San Francisco Auditorium in July, 1920, and sang "The Sidewalks of New York" they began by doing honor to "AL" SMITH. But when they proceeded to bring out the entire repertory of CLEVELAND's second Administration and MCKINLEY's first, it was to something more than to an individual that they sang. They chanted their own vanished or fast-vanishing youth and slender waistlines. For three-quarters of an hour in that convention hall they turned time backward in its flight. And the momentum has not spent itself. In the vaudeville theatres the pot-pourri of old songs is now a standing feature.

Perhaps it is because of the very immensity of its sweep that the popular song dies so soon. Also—let us not get too sentimental—because of its triviality in nineteen cases out of twenty. But another reason must be its urban origin. Man has lived in the industrial age for more than a hundred years, but his emotional fibres continue to thrill most readily to the sounds of the open country. Children who have grown up amid cobblestones and asphalt sing, or are taught to sing, that their heart's in the Highlands, their heart is not here. The children of Oliver Street bewail the fact that they and their true loves shall never meet again on the bonnie banks of Loch Lomond. Many more school children in New York City are familiar with the "Volga Boat Song" than with "The Sidewalks of New York." If the late PAUL DRESSER had written the Sidewalks of Terre Haute instead of "On the Banks of the Wabash" the State of Indiana would not have adopted it officially for its own.

All this may change with time. Fifty years from now it is conceivable that "The Sidewalks of New York" and "Tammanee" may go into the classic songbooks as representative documents along with "The Suwanee River" and "Men of Harlech."

TOPICS OF THE TIMES.

Figures and Facts on Social Work. A mere statement of the fact that $70,050,374.16 was spent in New York City during the year 1923 for "social work" tells very little about the enormous amount of study done for the Charity Organization Society by EDITH SHATTO KING and AUGUSTA H. FREAR of the Society's Bureau of Advice and Information in an effort to find out the origin and uses made of money here in activities so described. The sum mentioned, large as it is, would have been increased if the investigators had not begun by eliminating from the 2,000 agencies listed in the directory that tries to include them all, those that have mixed functions, such as those giving attention to far wider fields than the city, the big foundations with endowments, the fraternal organizations serving special groups, and the churches.

The problem is complicated in the case of hospitals by the fact that they have paying as well as free patients, and many other bodies and corporations also have earnings from various sources as well as donations from the public. Careful analyses of the figures collected in the course of this investigation are presented in the June 1 issue of Better Times, and they deserve the study of all for whom "charity" is something more than the giving of alms to beggars or the relieving of immediate necessities among the poor and unfortunate.

Possession of this kind of information is essential to that co-ordination of philanthropies upon which efficiency depends and the elimination of waste in money and work through duplications and overlappings. Much of the detail that has been secured is entirely new—at least, it never before has been collected so as to be seen as a whole.

Sees Evolution as an Open Question. Apprehending, not without reason, the "flood of sensational publicity" which is to attend the Scopes trial down in Tennessee, The Commonweal, that able exponent of Roman Catholic opinion, makes some interesting comments on evolution and the way in which it should be viewed and discussed by its readers.

The Commonweal declares that "the matter of evolution is an open question," but it adds that "the jaunty assumption on the part of far too many of its champions that it must be accepted as a fact is strongly and powerfully denied by qualified scientific students having at least an equal right to pronounce judgment." The names of these "qualified scientific students" are not given, nor is it made clear whether the writer thinks them as numerous as are those also justly entitled to that description who do accept evolution as a sound generalization.

Its own opinion of evolution The Commonweal refrains from giving, except indirectly, when it says that "people professing some form of Christianity for the most part regard the evolutionary theory askance, or with positive dislike; while, on the other hand, the perhaps even larger number of people in this country who are not attached to any religious body, either accept the theory, and it implications, just as unthinkingly or emotionally as the people on the other side reject it."

The Commonweal says quite truly that many who call themselves evolutionists know next to nothing about it and have as many false as true notions of its meaning. After the Dayton trial, however, they will be better informed than they are now, for no doubt both sides of the case, so far as it has two sides, will be presented there with skill and vigor. That is the one consolation for an episode that otherwise would be full of discouragement as bearing on the degree of education and enlightenment in the United States.

One more sentence in The Commonweal's article deserves quotation. It runs: "Catholicism being true, all facts known to be facts, or which come to be known as such, must necessarily harmonize with the truth."

An Appeal Not to Be Denied. Coming as she does with the emphatic endorsement of General WOOD, and with knowledge gained in the Philippines as wife of the only American doctor now stationed on the Island of Culion, the great leper settlement, it is to be hoped that Mrs. H. L. WADE will be heard in this country with the attention she deserves and that her appeals for money with which to carry on the work which the Governor General is promoting there will meet with a generous response.

Money hardly could be spent better than at Culion, for it means helping not alone our Filipino wards to free themselves from what is perhaps the most dreadful of all diseases, but it will be of equal advantage to all other countries where that malady exists. For Culion is more than a leper hospital: it is, or can be made, a great biological laboratory, and discoveries there will be at the service of every other nation. For there, on a large scale, can be tried out the methods and the drugs that already give promise of another medical triumph as brilliant as was that won in Cuba over yellow fever and in Panama over malaria and other paludal fevers.

Leprosy, it is hoped, and now believed, can be cured. Until recent years every leper was held to be doomed. Already some have seemingly been freed from their affliction.

As General WOOD said in a letter printed the other day in THE TIMES, the Filipino Legislature cannot make for the Culion colony appropriations as large as necessary for the proper conduct of the work already so well started. To supply the sums required is a part of "the white man's burden" that naturally falls upon the United States.

Signatures Should All Be Typed. No matter who it was that first suggested that the written signatures on typed letters and documents should be accompanied by the same name, over or near the written one, in machine-made duplicate, he was a benefactor to a considerable fraction of the human race.

All the people who write illegibly write their names still more illegibly than they do anything else, and many whose writing as a rule is decently legible make mere hen-tracks when it comes to the one part of their communication for the reading of which the context gives no help. They seem actually to be proud of illegibility, as if it showed how many and how large are the checks they constantly are signing.

They must know the trouble they make but apparently they do not care. The truth is that anybody can write legibly who will. Those who do not simply show that they value their time and convenience more than they do the time and convenience of other folk. That is a trait not at all pretty.

NEWSPAPER TYPOGRAPHY.

Indications Revealed by the Recent Times Prize Contest.

To the Editor of The New York Times:

I have just had occasion to inspect the 600 specimens of typographic layouts submitted to THE NEW YORK TIMES in the contest which recently closed. This contest, which called for the making of a layout from a piece of given advertising copy, brought into play not only the most distinguished typographic talent in New York but it caused craftsmen in twenty-three States, the District of Columbia and two Provinces in Canada to participate.

It is safe to say that never before has the talent of such a large number of eminent typographic artists (including members of the American Institute of Graphic Arts) been centred upon a single project. Here, indeed, is evidence that heralds a genuine renaissance of a saner and better choice of type faces and a more sensitive handling of them, especially in newspaper advertisements.

It is particularly interesting to observe that four of the six prize-winners were set in old-style Caslon, one in Cloister and one was hand-lettered. The blatant, bold-faced letters were not much in evidence about the better specimens submitted.

One who has a lively appreciation of good typography cannot refrain from being enthusiastic about this astonishing manifestation of the revival of a sense of the proper manipulation of type faces among craftsmen, and a definite appreciation on the part of the public in general for more tasteful typography in newspapers. A. J. FEHRENBACH.

New York, May 29, 1925.

[The entries in THE NEW YORK TIMES newspaper advertising typography contest will be on exhibition on the twelfth floor of the Times Annex, 229 West Forty-third Street, for the next two weeks. Persons interested in typography are invited to view them.]

CHANCES FOR AMUNDSEN.

Experiences of Nansen and Other Explorers to Aid Him.

To the Editor of The New York Times:

I have noticed that some experts on arctic exploration consider that it will be impossible for Amundsen and his party to make a foot journey on the polar ice to Greenland, which is stated to be the nearest land point in the Arctic Circle.

It will be remembered that Nansen and Johannsen were lost for approximately sixteen months. It is true that they had dogs and cayaks, in addition to sledges. But some of the dogs died, and the remaining two dogs were killed on the return journey.

It is true that Nansen's return from 86 degrees 14 minutes north latitude was begun earlier than May 20. However, if my recollection serves me right, he did not reach land until August, that land being an island forming part of Franz Josef Archipelago (Zichy land), near Peterman Land, which is further north. Peterman Land, as far as I know, has never been explored. It may be that this land extends a considerable way northward, even to the north polar basin.

Nansen experienced a drift to the eastward, and this, in a sense, may be looked upon as fortunate. Finally, with the aid of his cayaks, he was able to sail, and was finally rescued by the Jackson-Harmsworth expedition, then at Cape Flora. Nansen encountered considerable open water, and finally, on reaching land, built himself a hut and spent the arctic Winter, subsisting largely on bear meat, of which a stock was provided for.

WALTER E. HAMPTON.

New York, May 28, 1925.

STRAYS.

Beneath the bench he heard a stir,
A muffled whimper, and a cur
Crept to his feet and laid its head
Upon his knee; its sad eyes plead
For friendship. Freak that might have
been
A bit of any breed you've seen
On earth, with drooping tail that
wagged
When words were kind, torn ears that
sagged
And fell when scornful feet would
wrench
Away, it sought from bench to bench,
Hope always crowded out by fright,
The master who is each dog's right.

* * * * * *

One let it lie beside him and
Cupped its cool muzzle in his hand.
The mongrel snuggled, warm and safe,
Protected by its brother waif.

JOHN HANLON.

EXHIBIT OF MODERN BOOKS.

A Demonstration of What the Practical Printer Can Do.

To the Editor of The New York Times:

It is to be hoped that the city's book lovers will not fail to visit the exhibition of modern books which the Grolier Club has opened so hospitably to the public. It is not an exhibition of "art" books or of sumptuous editions produced without regard to expense. While it contains expensive examples (such as the volume "Documents Relating to New Netherlands," printed for the Huntington Library and selling for $50 a copy), there are books ranging in price from $5 down to 10 cents; and these are the ones that should be seen and understood by the book buyer of ordinary means, who buys his book primarily for its literary content, but who desires also the esthetic pleasure of owning a good-looking volume.

The dominating purpose of the exhibition is to demonstrate to American printers and publishers that the average "trade book," which means the general run of books offered to the public for $1.50 to, say, $3.50, can be made not only pleasing but decidedly handsome without resort to costly methods. For example, this year's medal has been awarded to a book made to retail for $2 a copy. The most "practical" printer and publisher could not desire a more practically made volume. The paper is a modern machine-made paper rigidly within cost limit. The covers are of the standard cloth kind. There is no resort to illustration, to specially designed type, to extravagant margin or to other devices which, while legitimate, are expensive. It has been made handsome simply by being intelligently planned, so that the design and the typography of title pages, chapter headings, headlines, running heads, text and all the other everyday type characteristics of the plainest book combine to make it something that delights the eye.

A still more direct example of what can and should be done with "just plain type" is the New York Public Library's catalogue of the recent exhibition of "Original Manuscripts and Drawings of English Authors from the Pierpont Morgan Library." It was made to be sold to visitors for ten cents a copy. The nature of its contents demanded unusually careful composition and proofreading. It contains 54 pages, 4¾ by 7½ inches, thus demanding a considerable amount of paper and a corresponding bulk of composition. There was absolutely no margin of cost for embellishment. Yet with no other device than a sound design of pages by a typographer who is the artist a typographer should be, and intelligent printing by a printer to whom type, ink and white paper are sufficient artists' tools, this little paper-covered book was made so attractive that today, weeks after the exhibition has closed, lovers of good printing still are seeking to obtain copies.

The exhibition is entitled "The Fifty Books of 1925," and is the third of the kind offered by the American Institute of Graphic Arts. The books of 1923 and 1924 still are doing their work as traveling exhibitions, and the present exhibition will start on its tour of the United States after June 13, when the Grolier Club showing closes.

The explicit purpose of these annual selections is expressed by the American Institute of Graphic Arts in its catalogue of the present exhibition as follows:

"Interchange of knowledge and ideas among craftsmen does its complete work only when it is free from pretentiousness. In this spirit the Institute presents to its colleagues and to the public an exhibition for which, as in preceding years, nothing more is claimed than that it shows fifty books which represent intelligent craftsmanship, and which in this respect may be held to represent the aspirations of all makers of good books, and to meet the just desires of cultivated book-lovers."

Visitors to the exhibition will find a further gratification in the exhibit of Modern French Illustrated Books in the same room. It contains about seventy examples assembled by the French association of publishers, Syndicate des Editeurs de Livres d'Art et de Publications à Tirage Limite. Aside from its own specific interest, it offers an illuminating demonstration of the difference between the American conception of the book and the French conception—both good, both achieving their purpose, yet arriving at two vastly unlike though equally pleasing results.

It may be suggested to visitors that they preserve the catalogues of the two groups. They are themselves examples of what can be achieved within the limits of utterly "practical everyday printing." JULIUS W. MULLER.

New York, May 27, 1925.

Denies Strife at Moody Seminary.

To the Editor of The New York Times:

Regarding your article concerning resignations at Moody Seminary, dated May 21, I beg to state that I have been a Trustee of the Northfield Schools for a good many years and have been familiar with the entire matter referred to in the article, but I thought it best to get further light direct from East Northfield and I am this morning in receipt of a letter from W. R. Moody, President of the Northfield Schools, containing the following paragraphs:

"About a week ago The Boston Traveler sent a man to Northfield, evidently to try and find some sensational story in regard to the resignation of the principal and the retirement of several teachers. As you know, the resignation of the principal occurred in October, and the retirement of the teachers has been due to various causes, many of them entirely domestic, and not one of them, so far as I know or have been able to learn, has been due to the cause assigned in the newspaper.

"It seems that this man from The Traveler interviewed a number of teachers, as well as the principal, all of whom, so far as I have been able to learn, emphatically denied that there was any ground for this sensational report. In spite of this, however, he sent a long story to The Boston Traveler, and, apparently, sent this news item to THE NEW YORK TIMES, which they published without informing themselves as to the reliability of the statement, nor have they given space to the emphatic denial, which appeared in the Boston papers the following day." STEPHEN BAKER.

New York, May 28, 1925.

Sweeping Refuse Into the Streets.

To the Editor of The New York Times:

One of the large chain grocery stores uses sawdust on its floor. I just watched a clerk sweep some of this from the store door across the sidewalk into the street.

It reminded me of the rubbish in front of one of our public school buildings. I called the attention of the porter to it and he said he could not help it; he had swept the stuff into the street at least six times, but the wind kept blowing it back.

There used to be a law against sweeping into the street, but I don't think any serious effort has been made to have it enforced since the days of Colonel Waring. He kept the streets clean because the police of his day enforced the laws regarding cleanliness.

Now every one sweeps dirt into the street and some empty cans and pails into the gutters for the wind to blow about.

If each individual, property owner or tenant, obeyed the law, how much cleaner and healthier this city would be! Why not start something by asking the police to enforce the old law for a few days?

A. B. GILBERT.

New York, May 31, 1925.

BROADWAY TEMPLE TO GO UP AT ONCE

Directors Decide on Immediate Beginning, Following Success of Campaign.

SEE NEW YORK VINDICATED

Managers of Drive Declare the Response Refutes Those Who Called the City Irreligious.

Plans to start work at once on the $4,000,000 twenty-four-story Broadway Temple to be constructed at Broadway and 173d Street, the campaign for which went over the goal on Sunday night, were made last night at a meeting of the Board of Directors of the Broadway Temple Corporation, held in the Engineers' Club, 32 West Fortieth Street.

The skyscraper church is the idea of the Rev. Dr. Christian F. Reisner, pastor of Chelsea Methodist Episcopal Church, and the success of the campaign was assured when J. C. Penney, operator of a nation-wide chain of stores, pledged $50,000, thus making certain a donation of $250,000 by John D. Rockefeller Jr., who made the gift conditional on the campaign achieving its goal by June 1.

C. Perry Burgess, campaign manager, addressed the meeting last night. He reported in detail on the campaign and said that since the drive had succeeded so well, and the prospects were so bright, it would be well to go forward with actual work at once. Much consideration was given to the problem of finding an architect to take the place of the late Donn Barber, who drew the plans for the Temple. No one was decided upon definitely.

Those at the meeting were Ellis L. Phillips, Arthur J. Baldwin, Carl H. Fowler, Samuel McRoberts, Frederick Krast, W. R. Comfort, Charles A. Frueauss, and Lamar Hardy.

Announcement of the gift by Mr. Penney was made by Dr. Reisner earlier at his office, 150 Fifth Avenue. He said that Mr. Penney had given the first $50,000 in the campaign and had contributed or helped to raise $175,000. Dr. Reisner said that he had received a telegram from Mr. Penney on Saturday. It was sent from Kansas City, Mo., and was as follows:

"Have been thinking prayerfully of you since leaving New York and on this Memorial Day, in the name of my sainted mother, who passed on to her reward twelve years ago and to whom I owe all that I have, I wish to subscribe for the last $50,000 of the amount needed to claim the Rockefeller subscription raised by June 1."

Announcement on Sunday listed the Penney gift as from the J. C. Penney Corporation. Mr. Reisner said that this was in error. Mr. Penney, he added, was on his way to Salina, Kan., to receive the degree of Doctor of Business from the Kansas Wesleyan University. More than $30,000 came in on Sunday, it was disclosed yesterday.

"People who declared that New York is unreligious and cold-hearted," said a statement from the campaign managers, "should now cease their condemnation, for no city ever responded more wonderfully. More than $450,000 was raised in the last six days of the campaign. The membership of the Chelsea Methodist Episcopal Church, composed largely of young folks without great financial means, have sold nearly $650,000 worth of the 5 per cent. bonds themselves."

LEAVES TARIFF COMMISSION.

William Burgess, Brooklyn Appointee of Harding, Resigns.

Special to The New York Times.

WASHINGTON, June 1.—Coincident with the announcement here today that William Burgess of Brooklyn, N. Y., had resigned his place on the Tariff Commission, White House officials stated that the commission has completed its reports on petitions made for increased customs rates on cotton gloves, fabrics gold leaf, straw hats and butter. The reports will be submitted to the President at an early date.

The resignation of Mr. Burgess was submitted at the White House on April 24 and accepted in a letter written by President Coolidge on May 29. In his letter the President said:

WHITE HOUSE.
May 29, 1925.

My dear Mr. Burgess:

It is with real reluctance that I accept your resignation from the Tariff Commission to take effect on June 1. To the work of the commission you brought not only a trained mind but that diligence and capacity for hard work so necessary when proper conclusions are to be drawn from the great mass of figures and statistics upon which the recommendations of the commission are necessarily based. I wish to take this occasion to thank you for remaining long after the time when you first expressed a desire to leave the commission and to assure you of my appreciation of the service which you have rendered.

Very truly yours,
CALVIN COOLIDGE.

Hon. William Burgess,
United States Tariff Commission,
Washington, D. C.

The resignation of Mr. Burgess makes two vacancies on the Tariff Commission, the first having been created by the appointment of William S. Culbertson to be Minister to Rumania. Mr. Burgess was appointed by President Harding in June, 1921.

MARTIN LAW IN FORCE.

Attorney General's Office Busy Analyzing List of Security Offerings

Special to The New York Times.

ALBANY, June 1.—Attorney General Ottinger announced tonight that he was preparing to enforce the criminal provisions of the Martin Anti-Stock Fraud law, requiring publication of proposals to sell securities. This provision of the law went into effect today.

The Attorney General and his staff were busy tonight analyzing and indexing the publications made in the State paper by dealers in securities. It will require several days to complete this work, the Attorney General said, and until then he will not know how far the law has been complied with. However, the volume of certificates and notices filed for publication indicates a general compliance.

In one instance the columns of the State paper revealed seventy-six brokers published joint notices indicating their intention to sell 800 securities of various kinds. Brokers, investment houses and dealers to the number of several thousand have already published, and it is understood that a large number have forwarded the necessary information for publication tomorrow.

DR. STIRES MEETS VESTRY.

Discusses Election to Bishopric, but Reaches No Decision.

A special meeting of the vestry of St. Thomas's Episcopal Church, Fifth Avenue and Fifty-third Street, was held yesterday at noon in the office of Charles Steele, member of J. P. Morgan & Co. Mr. Steele is the senior warden.

The meeting was called to discuss with the Rev. Dr. Ernest M. Stores, rector of St. Thomas's, his recent election as Bishop Coadjutor of the Episcopal Diocese of Long Island. "There was a full meeting of the vestry, but no decision was made," Charles H. Stout, clerk of the vestry, said after the session.

It is expected that Dr. Stires will make known his decision next Sunday.

MISS HELEN HINES WEDS PAUL TISON

Daughter of Former Director General of Railroads Married in St. Bartholomew's.

MISS CARPENTER A BRIDE

Wed to Isaac C. Gifford in St. Thomas's Chantry — Miss Emily Parker Marries Wm. Schuette Jr.

The marriage of Miss Helen Macfarlane Hines, daughter of Mr. and Mrs. Walker D. Hines of 123 East Seventieth Street, to Paul Tison, son of Alexander Tison, took place yesterday afternoon in St. Bartholomew's Church. The Rev. Dr. Henry E. Cobb, Rector of the West End Collegiate Church, performed the ceremony, which was followed by a small reception at the Colony Club.

The bride, whose father was formerly Director General of the railroads, was attended by Miss Marion Leary as maid of honor. The bridesmaids were the Misses Claire Tison, sister of the bridegroom; Mary Van Rensselaer Cogswell, Mary Steers and Frances Ward of Kansas City. Alexander Tison Jr. was his brother's best man. The ushers were E. Van Dyke Coxe Jr., Edward Watts Jr., Dexter Hawkins, Mason Partridge Jr., Raphael R. Govin Jr. of Washington, D. C., and John D. Schoonmaker Jr. of Kingston, N. Y.

Following their wedding trip Mr. and Mrs. Tison will spend the Summer at the country home of the bride's parents in Palisades, N. Y.

Gifford—Carpenter.

Miss Katharine L. Carpenter, daughter of Charles Underwood Carpenter of Dayton, Ohio, was married to Isaac Collier Gifford yesterday afternoon in the chantry of St. Thomas's Church. The ceremony, which was performed by the Rev. Dr. L. Wilbur Caswell, was followed by a reception at the home of Mr. and Mrs. Ralph Montgomery Easley, 247 Fifth Avenue.

The bride, who was escorted by her father, was attended by her cousin, Miss Dorothy Fox of this city. Benedict Gifford of Hudson, N. Y., was best man.

Schuette—Parker.

Miss Emily Gaines Parker, daughter of Mr. and Mrs. Bedell Parker of 222 Riverside Drive and Larchmont Manor, was married to William Schuette Jr., son of Mr. and Mrs. William Schuette of 875 Park Avenue, last night in the Italian Garden of the Ambassador. The Rev. Dr. Edgar Whitaker Work of the Fourth Presbyterian Church performed the ceremony, which was followed by a reception and dance.

Mr. and Mrs. Schuette are sailing on the Mauretania to travel in England and Scotland. They will go to Paris later to visit Mr. Schuette's family there. Upon their return they will live at 110 West Fifty-fifth Street.

Bloch—Bamberger.

The marriage of Miss Muriel Bamberger, daughter of Mr. and Mrs. Oscar Bamberger of 210 West Ninetieth Street, to Monroe Percy Bloch of this city took place last night at the St. Regis. The Rev. Dr. Nathan Krass performed the ceremony, which was followed by a reception and dinner for 200 guests.

Levy—Baren.

Miss Belle Baren and Edgar S. Levy of Baton Rouge, La., were married yesterday afternoon at the home of the bride's uncle and aunt, Mr. and Mrs. Carl H. Pforzheimer, Hidden Brook Farm, in Purchase, N. Y. The ceremony was performed by the Rev. Dr. Joseph H. Silverman.

Loper—Pressinger.

Miss Madeleine Thorne Pressinger, only daughter of Mr. and Mrs. Arnott Pressinger of 156 West Eighty-sixth Street, was married to Walter Loper, son of Mrs. Marion Frances Loper, yesterday in St. Stephen's Episcopal Church, Sixty-ninth Street near Broadway. The ceremony was performed by the Rev. Dr. Nathan Seagle, rector of the church, and was followed by a reception at the Park Lane.

Hatton—Martin.

Miss Mary Martin, daughter of Mr. and Mrs. John Martin of this city, recently of Japan, was married to Walter W. Hatton of Buenos Aires yesterday afternoon at the Waldorf-Astoria. The ceremony was performed by Monsignor Burke in the presence of members of the immediate families and was followed by a reception at the hotel.

DINNER FOR MME. ALDA.

Mr. and Mrs. H. S. Black Are Hosts —Diva Gives a Dance and Supper.

Mr. and Mrs. Harry S. Black gave last night in their apartment on the roof of the Plaza Hotel a dinner to celebrate the birthday of Mme. Frances Alda of the Metropolitan Opera, who will leave for Buenos Aires in a few weeks. Among their guests were Prince and Princess Francesco Rospigliosi, Colonel O'Brien of the British diplomatic service and Mrs. O'Brien, Mrs. Henry May of Washington, William vom Rath Jr., Mrs. John Barrymore, Mr. and Mrs. Charles E. Mitchell, Mrs. W. Sackett Duell, B. F. Norris and Stuyvesant Pillot.

After the dinner Mme. Alda gave a dance and supper in her apartment at Alwyn Court for Mr. and Mrs. Black and the other dinner guests. Among them were Mr. and Mrs. J. Philip Benkard, Mr. and Mrs. Horatio Seymour Shonnard, Mr. and Mrs. A. J. Drexel Biddle Jr., Miss Susan Fish Dresser, Mr. and Mrs. James C. Parrish Jr., Mr. and Mrs. Joshua S. Cosden, Mr. and Mrs. Allen Gouverneur Wellman, Mr. and Mrs. Edward F. Hutton, Mr. and Mrs. T. Roosevelt Pell, Mrs. Herbert Shipman, Mr. and Mrs. Joseph E. Widener, Mr. and Mrs. Frederic H. Cruger and Mr. and Mrs. Richard T. Wilson.

MISS GLENNON'S WEDDING.

Governor and Mayor to Witness Marriage to Roy C. Mellen.

Governor Smith and Mayor Hylan have signified their intention of attending the marriage of Miss Helen Loretta Glennon, daughter of Mr. and Mrs. John J. Glennon of 560 West 165th Street, to Roy C. Mellen in St. Rose of Lima Roman Catholic Church, St. Nicholas Avenue and 165th Street, on next Monday. The ceremony will be followed by a reception at the Commodore. Mr. Mellen is the son of George Mellen, chief clerk in the Mayor's office.

MARIANNE DODGE ENGAGED.

Boston Girl to Wed Edwin M. Bulkley Jr. of Englewood, N. J.

Mrs. George A. Dodge of 1,100 Beacon Street, Boston, has announced the engagement of her daughter, Miss Marianne Dodge, to Edwin M. Bulkley Jr. of Englewood, N. J. Miss Dodge's father, the late George A. Dodge, was prominent in the business life of Boston.

Mr. Bulkley is in the Boston office of Spencer Trask & Co., of which banking firm his father, Edwin M. Bulkley of Englewood and 820 Park Avenue, is senior partner. No date has been set for the wedding.

Garst—Kollmorgen Wedding Today.

The marriage of Miss Hildegarde Iris Kollmorgen, daughter of Frederick L. G. Kollmorgen of Mountain Lakes, N. J., to Robert Edward Garst, son of Mr. and Mrs. Thomas D. Garst of Richmond, Va., will take place this morning at 10 o'clock at the home of the bride's father. Both the bride and bridegroom are members of the editorial news staff of THE NEW YORK TIMES.

SOCIAL NOTES

New York.

The postponed marriage of Miss Anna Evans Lines, one of the twin daughters of Mr. and Mrs. Harvey Clapp Lines, to Thomas S. Buechner, first set for April 25, will take place this afternoon in the chantry of St. Thomas's Church. There will be no reception. Miss Eleanor Milner Lines, twin sister of today's bride, will be married to Donald Crabbe Greaffe of this city on July 4 at Meadow Pink, the country place of the bride's parents in Quogue, L. I.

Mr. and Mrs. Martin S. Watts of 127 East Thirty-seventh Street, accompanied by their sons, Huntington and Schuyler Watts, will sail on the Homeric next Saturday for an extended trip.

Alexander Harvey Tiers, who now is in Italy, will join his mother, Mrs. A. H. Tiers, in Paris later this month.

Mrs. Joseph Lawrence Townsend, who arrived on the Franconia and who went abroad to make a study of the Y. W. C. A. centres in Europe, has gone to Quaker Cottage, her home in Greenport, N. Y.

Mrs. Edward V. Hartford of 150 East Seventy-third Street will sail for Europe on June 20.

Mrs. Edward Van Ingen of 4 East Seventy-third Street will leave for Southampton June 15, where she will be for the Summer and early Autumn at the Mallows, on Lake Agawam.

Mrs. Lyttleton Fox will leave today for Concord, N. H., to attend the anniversary celebration of St. Paul's School, where her son, Lyttleton Fox Jr., is a pupil.

Mrs. Henry Denton Nicoll of Newburgh, N. Y., will sail on the Aquitania on June 9 to pass part of the Summer in England with relatives. She will visit in Paris her son-in-law and daughter, Mr. and Mrs. William L. Nicoll.

Mrs. Walter Andrews of Newport is at the Vanderbilt for a brief stay.

Lady Williams Taylor, after passing some time at the Park Lane, will leave tonight for her home in Montreal.

Mr. and Mrs. William J. Tully have left the Ambassador for Almar, their place in Locust Valley.

Ernest A. Thomson, who was in Aiken, S. C., several months and later at the Greenbrier, White Sulphur Springs, is at the Park Lane until he leaves for Southampton to be for the Summer at the Meadow Club.

Mr. and Mrs. Poultney Bigelow, who went abroad in December, returned on the Minnetonka last Saturday and went at once to the Bigelow homestead, Malden-on-Hudson, where they will remain for the Summer.

Miss Martha Maynard has gone to Maybriar Patch, her country home at Redding, Conn., for the Summer.

Mr. and Mrs. Charles S. Whitman are at the Plaza, where Mr. and Mrs. William Fahnestock, who have been at Katonah, N. Y., are also staying.

Colonel and Mrs. George W. Kavanaugh have closed their apartment at Carlton House and have gone to Oceanedge, their home at Spring Lake Beach, N. J., for the Summer.

Mr. and Mrs. Richard T. Wilson gave a dinner at the Embassy Club last night for Mr. and Mrs. Norman S. Dike, Mr. and Mrs. Augustus F. Kountze, Duchess de Richelieu, Mrs. Rawson Lyman Wood, Frederic Bull and James Ralph Bloomer.

Mr. and Mrs. J. Arthur Bramwell have returned to the Weylin from Newburgh, where they were the guests of Mr. and Mrs. Reginald Gordon.

Mrs. L. Stuart Wing gave a dinner at the Plaza last night in celebration of the birthday of her son, L. Stuart Wing of Old Westbury, L. I.

Miss Eleanor M. A. Sparks, whose marriage to Jordan L. Mott 3d, takes place on June 27, gave a luncheon yesterday at Pierre's for her bridal attendants.

Mr. and Mrs. Henry Bennett Leary of 383 Park Avenue gave a dinner at Sherry's last night.

Mrs. Lloyd G. Shultz will give a luncheon for Miss Polly Lambert McCall, whose marriage to Walter Watson Stokes Jr. will take place on June 22, next Monday at Pierre's.

Charles Evans Hughes, former Secretary of State, and Mrs. Hughes arrived yesterday from Bermuda and are at the St. Regis.

Mrs. James L. Hand's guests at luncheon yesterday at the Lido-Venice included Mrs. Schuyler Orvis, Viscountess de Frise, Mrs. Francis Oakley, Mrs. Albert Gallatin, Mrs. Robert Phillips, Mrs. Ernest Miller and Mrs. Buchanan Schley Jr.

400 ARCHITECTS AT BARBER'S BIER

Painters and Sculptors Also in Throng at Funeral in Church of the Resurrection.

Funeral services for the late Donn Barber, eminent architect, who died at his home, 125 East Seventy-fourth Street, last Friday after a brief illness, took place yesterday in the Church of the Resurrection, East Seventy-fourth Street, near Park Avenue. The Rev. Dr. Charles L. Pardee officiated. Interment was at the Sleepy Hollow Cemetery, Tarrytown.

So great was the number of persons desiring to attend that all could not gain admittance. Members of the family were Mrs. Barber and the three daughters, Mrs. Joseph Laroque Jr., Mrs. Richard S. Hoffman, and Miss Elsie Y. Barber; Mr. and Mrs. Joseph Laroque Sr., and Joseph Laroque Jr. The pallbearers were William B. Dinsmore, Richard Delafield, Garrard Comly, Otto M. Eidlitz, Lawrence Reamer, G. D. Leith, J. Judson Brooks, J. K. Hanna, Benjamin W. Morris, Dr. Robert W. Wylie, Kenneth M. Murchison, Theodore E. Blake and Clarence C. Zantzinger.

Fellow members of Mr. Barber's profession paid tribute by their numbers. Four hundred architects, including some of the most distinguished, were present. Painters and sculptors also attended. The number included William Adams Delano, J. Monroe Hewlett, Chester H. Aldrich, J. H. Freedlander, Thomas Hastings, Professor A. D. F. Hamlin, Cass Gilbert, Robert D. Kohn, Richard Delafield, Richard D. Hatfield, Harris H. Fahnstock, J. Otis Post, Theodore Blake, Julian C. Levi, Henri Crenier, John Cross, Walter D. Blair, John Gregory, A. B. Trowbridge, Charles Whiting, A. O. Jackson, F. Y. Joannes, Benjamin Lubchez, James W. O'Connor, F. Livingston Pell, and A. F. Brinkerhoff.

Louis Weiss.

Louis Weiss, President of the Weiss Trimming Company of Manhattan and prominent in Jewish charitable circles in Brooklyn, died on Sunday at his home, 1,558 Fifty-fourth Street, Brooklyn. He was in his sixtieth year. Mr. Weiss was a founder of the Adler's Young Men's Association, No. 1, and a member of Composite Lodge, No. 819, F. and A. M., and Kismet Temple, A. A. O. N. M. S. He was a director of Temple Beth-El, Machzike Talmud Torah, and the Israel Zion Hospital, and a member of the Congregation B'nai Jehuda, the Hebrew Institute of Borough Park, the Denver Sanitarium and the Hebrew Immigrant Aid Society of New York. He leaves a widow, three sons and two daughters.

Frederick R. Huntington.

Frederick R. Huntington, for many years associated with the law firm of Noble, Jackson & Hubbard and with the New Departure Manufacturing Company of Bristol, Conn., died suddenly Saturday night at his home, 194 Park Place, Brooklyn. He was born at Adams, N. Y., sixty years ago, a son of the late Richard H. Huntington. He was a graduate of the Hungerford Collegiate Institute and started his career with the Watertown National Bank of Watertown, N. Y., where he resided before coming to New York in 1898. Mr. Huntington was unmarried and is survived only by a sister, Miss Grace C. Huntington. Services will be held at the residence tonight.

Mrs. Malvina Hyman Meyers.

Mrs. Malvina Hyman Meyers, who died yesterday after a long illness, was the widow of Henry Meyers, and a sister of Mrs. Milton Goldsmith, Mrs. I. Richard Smith, and Leo Hyman. She had taken a prominent part for years in Jewish communal affairs. She was a Vice President of the Sisterhood of Temple Emanu-el, a trustee of the Widowed Mothers Fund, and an active member of the Council of Jewish Women.

LUCIEN GUITRY DIES; FAMOUS THESPIAN

Former Manager of Theatre de La Renaissance Was Long Co-Star With Bernhardt.

ACTED IN HIS SON'S PLAYS

Formed With Sacha and Sacha's Wife, Yvonne Printemps, a Remarkable Theatrical Trinity.

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PARIS, June 1.—Lucien Guitry, noted French actor, father of Sacha Guitry, died here today following a brief illness. He was 65 years old and for more than a quarter of a century had been one of the leading figures on the French stage, not only as an actor, but also as director and author.

Of recent years he did much by helpful collaboration to advance the career of his distinguished son.

Guitry was regarded by most critics as the foremost contemporary French actor. Some considered that his great talent was limited to dramas of modern reality, particularly those of the type most popular among Parisians, and that his essays in the classics and in the more imaginative works of recent authors were disappointing. This opinion was expressed on the notable occasion of Guitry's creation in 1910 of the rôle of the cock in Rostand's play, "Chantecler," a part written for the elder Coquelin, who died before the production.

Born in Paris in 1860, Guitry made his first appearance on the stage at the age of eighteen in the rôle of Armand in "La Dame aux Camelias," at the Theatre Gymnase. He had received the customary severe training of the French actor at the Conservatoire, of which he apparently did not think any too highly, for he once said of the experience: "The school did not do me any harm. I regard most dramatic schools as perfectly harmless. They cannot destroy talent if you have it, they cannot kill genius, but you must escape in time."

Early in his career Guitry played for nine years in St. Petersburg at the Theatre Michel, and made such an impression on the Russians that they tried to induce him to remain there permanently. But he went back to Paris and became in turn manager of the Porte Saint-Martin, director of the Comédie Française and director of the Renaissance. His control at the last theatre slipped from him as a result of his financial mismanagement, which was characterized by insistence on the finest of costumes and settings regardless of their cost. Actresses were said to have taken advantage of his generosity, running up tremendous bills for beautiful dresses that were unsuitable for the play and eventually lodged in their own private wardrobes.

The rôle of Flambeau in "L'Aiglon," a great favorite of Coquelin's, was also a favorite of Guitry's. "L'Aiglon" was one of the productions in which Guitry and Bernhardt appeared together for many years. Other plays in which Guitry won great popularity were "Samson," "Le Voleur," "L'Emigré," "Servir" and "Kismet," in which, of course, he acted the part of the beggar, played in this country by Otis Skinner.

During the last five or six years Guitry has appeared chiefly in plays written by his gifted son, Sacha, present-day idol of the theatrical world of Paris, "the little Molière." This young man, who was born in 1885 during his father's residence in St. Petersburg, his wife, the actress, Yvonne Printemps, and Guitry père, form a remarkable theatrical trinity. Among Sacha's plays that Lucien acted in were "Pasteur," "Le Mari, La Femme, et l'Amant," "Mon Père Avait Raison" and "Le Grand Duc." A fourth figure to be considered with these three is Lucien Guitry's second wife, Jeanne Desclos, a very beautiful woman, much younger than he. The actor of many betrayed husbands feared a triangle would ruin his own life and kept Jeanne Desclos in seclusion for several years at his villa. Profiting by her lonely hours she wrote the play "L'Heure Exquise" and acted in it herself. Guitry obtained a divorce three years ago, accusing "an unnamed foreign musician."

Lucien Guitry has played in London and South America with great success. Several times in recent years American managers have announced that he and his son and daughter-in-law were coming to New York, but they never did so.

1,000 MOURN DR. CLARKE.

Many Leaders in Science and Other Walks at Geologist's Funeral.

Special to The New York Times.

ALBANY, June 1.—More than 1,000 persons, many of them men prominent in the scientific world, attended the funeral this afternoon of Dr. John M. Clarke, late State geologist and paleontologist, at St. Peter's Church. The Rev. Charles C. Harriman, the rector, officiated.

In the audience were Professor James S. Kemp of Columbia University, who conferred the Thompson Gold Medal upon Doctor Clarke, and Professor Henry Fairfield Osborn, President of the American Museum of History. The honorary pallbearers included Dr. A. R. Penrose, Philadelphia; Dr. John H. Finley of New York, former State Commissioner of Education; Dr. Frank P. Graves, the present Commissioner; Judge James F. Tracey, Professor Charles B. Alexander, State University Regent; Russell M. Johnston, Ledyard Cogswell Jr., Peter D. Kiernan, Colonel William Gorham Rice, Benjamin Walworth Arnold, Richard P. White, E. L. McKinney, Frederick E. Wadhams and Dr. Charles K. Winnie.

The active pallbearers were Jacob Van Deloo, who was secretary to Dr. Clarke; Rudolph Ruebeman, C. A. Partnagel, H. C. Waddell, Dr. E. P. Felt, Dr. Homer D. House, Dr. S. C. Bishop and Alexander Coughtry. Burial was in Albany Rural Cemetery.

GEN. CHAS. E. DAVIS DEAD.

Retired Veteran of 42 Years' Service Dies at Atlantic City.

Word was received last night from Atlantic City, N. J., of the death of Brigadier-General Charles E. L. B. Davis, U. S. A., retired, at the age of 81. He was born in New Haven, Conn., and after a year at Yale entered West Point, graduating there in 1866 and receiving his first commission in the engineers. His forty-five years in the army ended with his retirement on February 16, 1908, a fortnight after his promotion to the rank of Brigadier General.

Alexander Morison.

Alexander Morison, veteran telegraph operator, in the service of the Western Union for thirty-nine years, died Saturday at his home on Bay Front Street, Baldwin, L. I., after a brief illness of pneumonia. He was born in Glasgow, Scotland, seventy-three years ago, came here as a youth and started as an operator in the Middle West. After a period in Chicago he came to this city and since his assignment to The Sun in 1880 he had worked there continuously until stricken a few days ago. For many years he had charge of the telegraph wires for the Laffan Bureau in The Sun office.

Obituary Notes.

Mrs. CATHERINE F. HOGAN, widow of William H. Hogan, former clerk of the Lee Avenue Municipal Court, Brooklyn, died Sunday night at her home, 1,587 Brooklyn Avenue. She left four daughters and three sons, David J. Hogan, Brooklyn court clerk; Charles W. of the City Finance Department, and John J. of the Fire Department.

Mrs. MARGARET LANGTON, who died Saturday at her residence, 317 East Seventieth Street, aged 63, was the mother of the Rev. John A. Langton, James I. and Miss Margaret Langton.

ANTONIO STEFANE, lace importer, died Saturday at his residence, 340 Sixth Avenue, aged 66.

Married.

BALSTON—POST—Mr. and Mrs. Charles F. Post announce the marriage of their daughter, Dorothy Margaret, to Andrew Provost Balston at St. John's Episcopal Church, Clifton, Staten Island, on June 1.

DE MELMAN—WILSON—On Monday, June 1, Ruth, daughter of Mr. and Mrs. Henry R. Wilson, to Mr. Walter De Melman, by the Rev. Henry E. Cobb, D. D.

GRAHAM—WRIGHT—On Wednesday, May 27, at Los Angeles, Cal., Mrs. Elizabeth L. Wright of Detroit, Mich., to Joseph Hall Graham, son of Mr. and Mrs. Fred F. Graham of Buffalo, N. Y.

PHILLIPS—REILLEY—Mr. and Mrs. Frank Henry Reilley of Los Angeles announce the marriage of their daughter, Florence, to Mr. James Albert Phillips Jr., Nov. 22, 1924, in Greenwich, Conn.

SAMUELS—MAYER—Mr. and Mrs. Max Mayer of 330 Manhattan Av., New York City, announce the marriage of their daughter, Frances Heloise, to Mr. Sydney H. Samuels of New York on June 1, 1925.

Died.

ABRAHAMS—On Sunday, May 31, 1925, Eleanor A., beloved wife of Emanuel Abrahams. Funeral from the State Street Chapel, 500 State St., Brooklyn, on Tuesday, June 2, at 3 P. M. Interment at Beth-El Cemetery, Cypress Hills, Brooklyn.

BERLINER—Adele (nee Moos), on Monday, June 1, 1925, at her residence, 70 West 119th St., New York City, wife of the late Benjamin Berliner and beloved mother of Dr. Leopold H. and William M. Funeral notice later.

BORGSTEDT—Anna, beloved mother of Henry, William, Mrs. Minnie Brett, Mrs. Katherine Richmond and Mrs. Elizabeth Ahlea, at her residence, 1,342 Taylor Av., Bronx. Funeral service at the late home, Wednesday, June 3, at 2:30 o'clock. Interment Woodlawn Cemetery.

CARUTH—At White Plains, N. Y., May 31, Elizabeth Caruth, in her eighty-third year. Funeral services will be held at the home of her son, James Shaw, 85 Mamaroneck Av., on Wednesday at 1 P. M. Interment Greenwood Cemetery, Brooklyn.

CASHMAN—Bessie (nee Hart), on June 1, beloved wife of Eugene Cashman and beloved mother of John and Catherine Cashman. Funeral from her late residence, 19 Gleane St., Elmhurst, L. I., on Wednesday at 9:30 A. M.; thence to the Church of St. Joan of Arc, where solemn high mass will be offered for the repose of her soul. Interment Calvary Cemetery. Funeral director, Joseph M. Everard.

CLARKIN—On Monday, June 1, Anna T., beloved wife of Bernard. Funeral from late residence, 240 Clove Road, New Rochelle, June 4, 9:30 A. M., to Holy Family Church, Mayflower Av., where solemn mass of requiem will be sung at 10 A. M. Interment Holy Sepulchre Cemetery.

COHEN—Jack. Relatives and friends are requested to attend funeral of Jack Cohen, husband of Lillie, from Schwartz, undertaker, 212 East 5th St., Tuesday, at 2 P. M.

COHN—Lena (nee Straus), suddenly, June 1, at her residence, 124 East 87th St., dearly beloved wife of David and beloved mother of Lester and the late Harvey. Members of Deborah Sewing Society are invited to attend. Notice of funeral later.

DAVEY—On June 1, 1925, at her residence, 350 Park Av., New York, Bertha Gerhard Davey, beloved wife of William Nelson Davey. Funeral private.

DAVIS—Jean Whitney, daughter of the late Jennie S. Whitney of East Orange, and wife of Raymond J. Davis, on May 30, 1925, at Cathay, N. D. Funeral services will be held at the Bennett Funeral Parlors, 14 North Broadway, Tarrytown, at 8:30 o'clock (Daylight Saving Time) on Tuesday evening, June 2, 1925. Interment in Sleepy Hollow Cemetery, Wednesday morning at 11 o'clock.

DAVIS—At Atlantic City, N. J., on June 1, Brig. Gen. Charles E. L. B. Davis, U. S. Army, retired. Services Thursday, 7:30 P. M., at his late residence, 6 South Montpelier Avenue. Interment at Hillside Cemetery, Plainfield, N. J., Friday, 12:30 noon (Daylight Saving Time). New Haven, Detroit and San Francisco papers please copy.

DEANE—Anna, on Sunday, May 31, beloved wife of Alphonse Deane of Dorchester, Mass. Funeral private.

DOLEN—On May 31, suddenly, Owen J. Dolen, beloved husband of Bridget Dolen (nee McNulty), teacher for the past thirty years in Public School 19, and Past Grand Knight of St. Reynolds's Council, K. of C., No. 811. Funeral from his late residence, 2,620 East Tremont Av., Bronx, on Wednesday at 9:30 A. M. Solemn high mass of requiem at St. Raymond's Church at 10 A. M. Interment St. Raymond's Cemetery. Automobile cortege.

DOLEN—Owen. Members of Archbishop Hughes General Assembly Fourth Degree Knights of Columbus are requested to attend the funeral of brother Owen Dolen at St. Raymond's Church, Bronx, Wednesday at 10 A. M.
JAMES A. COOGAN, Faithful Navigator.

DOLL—On Saturday, May 30, 1925, Charles Doll, beloved son of the late Jacob and Emma Doll, in his thirty-seventh year. Relatives and friends are respectfully invited to attend the funeral services at his late residence, 324 West 103d St., New York, on Tuesday, June 2, at 8 P. M. Funeral private.

DOLLARD—John J., June 1, beloved husband of Mary (nee Brennan), brother of Thomas and Mrs. Graynor. Funeral from his late residence, 318 Crescent St., Long Island City, on Thursday morning, at 9:30; thence to St. Patrick's Church. Interment Calvary Cemetery.

EBERHART—Margaret, wife of Charles W. Eberhart, suddenly, May 31. Funeral services at the Campbell Funeral Church, Broadway and 66th St., June 3, at 10 A. M. Interment Albany, N. Y.

FALLON—On June 1, John C., at Westfield, N. J., beloved father of Thomas J. and Elizabeth De Pinn. Funeral from the residence of his son, 1,852 Franklin Av., Bronx, on Wednesday; mass of requiem at St. Augustine's Church at 9:30 A. M. Interment Ossining, N. Y. Kindly omit flowers.

FOWLER—Suddenly, on May 30, 1925, at his residence, 311 West 95th St., Jonathan O'Dell Fowler, husband of Mary Ward Fowler. Funeral services will be held on Tuesday afternoon, June 2, 2:30 o'clock, at Trinity Church, Broadway, opposite Wall St.

GILLAM—Mae Fowler, on May 31, beloved wife of Burns Gillam, in her 58th year. Funeral from Boston Road Methodist Episcopal Church, Suburban Place, near 172d St., Boston Road, on Wednesday June 3, at 11 A. M. Chicago, Buffalo, Poughkeepsie papers please copy.

GRENZEBACH—At New Rochelle, N. Y., on June 1, 1925, James Bruce Grenzebach, son of the late James A. and Anna E. Grenzebach. Notice of funeral hereafter.

GRU—Edward, suddenly, on Sunday, May 31, dearly beloved husband of Gertrude (nee Wolfe). Services Tuesday evening at his late residence, 133 Amity St., Brooklyn, at 8 o'clock. Funeral strictly private.

GUNTHER—On Monday, June 1, 1925, Dr. Bernard, beloved husband of Matilda E. and father of Constance M. L., Adelbert E., Theresa M. Franz, at his residence, 8,428 105th St., Richmond Hill, Jamaica. Notice of funeral later.

HARRISON—June 1, 1925, Cecilia Marie, at her home, Bronxville, N.Y., age 78 years, widow of the Rev. Richard Harrison, formerly rector of St. Matthias' Church, Toronto, Canada, mother of Mrs. George Montague Landon and Mrs. Gladys Andrus. Funeral services at her late home, Bronxville Road, corner Illinois Av., Wednesday, June 3, 2:30 P. M. Chicago and Toronto papers please copy.

HEALY—On Saturday, May 30, at Atlantic City, Cornelius J. Healy, formerly of 309 North 7th Av., Mount Vernon, N. Y. Funeral from Burr Davis's, 17 South 4th Av., Mount Vernon, at 9:30 A. M. Tuesday, June 2; solemn requiem mass at Lady of Victory Church at 10 A. M. Interment Calvary Cemetery. Auto cortege.

HENRY—Suddenly, on May 31, 1925, Eugene Paul, beloved husband of Henrietta Henry. Funeral services at his late residence, 137 Jerdemen St., Brooklyn, N. Y., on Tuesday, June 2, 1925, at 8 P. M. Interment private.

HOLBROOK—Suddenly, on May 27, 1925, at Portland, Oregon, Charles Sumner Holbrook, son of Charles A. and the late Anna S. Holbrook, of 162 Belmont Av., Jersey City, N. J. Funeral private.

HUNT—On Saturday, May 30, Melvina Wade Hunt, widow of John Wesley Hunt. Services at her late residence, 2,656 University Av., Bronx, Tuesday, June 2, at 8 P. M.

HUNTINGTON—Suddenly, on May 30, 1925, Frederick R., in his sixty-first year, beloved brother of Grace C. Huntington. Funeral services at his late residence, 194 Park Pl., Brooklyn, Tuesday, June 2, at 8:30 P. M. Interment Watertown, N. Y.

HUTTON—J. W., suddenly, at the New York Hospital on June 1, 1925, J. W. Hutton, in the seventy-sixth year of his age. Interment at Malone, N. Y.

ISRAEL—On May 31 at his residence, 128 North Parkway, East Orange, N. J., Isadore, beloved husband of Ruth and devoted father of Howard and Ruth. Funeral service on Tuesday, June 2, at 3:30 P. M. Train leaves Hoboken station, Lackawanna Railroad, 1:52 P. M., Daylight Saving Time. Charleston (S. C.) papers please copy.

ISRAEL—Mr. Isadore Israel, deceased partner of the glove firm of Hamburger & Co. Mr. L. Hamburger and employes wish to pay their respects by closing Tuesday, June 2.

JACOVETTI—Frank, suddenly, June 1, at his home, 1,125 Av. U, Brooklyn. Funeral notice later.

JARNOW—On June 1, 1925, Rose Stern Jarnow, beloved wife of Samuel Jarnow and devoted mother of Sophie S. Palmer, Rhea Levinsohn, Bessie Linker, Sadye Jarnow and Alfred Jarnow, at her residence, 2,208 Bedford Av., Brooklyn. Funeral services, 10 A. M., June 2, at her late home. Rev. Samuel J. Levinson officiating. Please omit flowers. Boston and Salem papers please copy.

KELLY—On June 1, James, beloved husband of the late Mary Kelly (nee Corrigan), loving father of Sadie C. and Joseph F., and retired member of Engine Company No. 42, N. Y. F. D. Funeral from his late residence, 26 East 196th St. (at Jerome Av.) to Church of Our Lady of Refuge, 196th St. and Briggs Av., Thursday, June 4, at 10 A. M. Interment Calvary. Auto cortege.

KOBRINETZ—Sima, beloved wife of Alexander and mother of Mrs. Sophie Eisenwell, Morris, Reuben, Louis, Irving and Monroe. Funeral from Albert Bros. Chapels, 216 Lenox Av., corner 121st St., today, 1 P. M. Interment Mt. Zion Cemetery.

LAWLOR—Charles B. Funeral services Universal Funeral Chapel, 597 Lexington Av., 11:30 Tuesday morning.

LEVY—Dr. Joseph M., beloved husband of Sally (Samuel) Levy, father of Joan, David and Sally and brother of Mrs. Jerome Regensburg and Esthelle Levy, suddenly, on May 30, at his residence, 28 West 80th St., in his forty-seventh year. Funeral strictly private.

LEVY—The Board of Directors of the Allied Dental Clinics, Inc., has learned with deepest sorrow of the death of their beloved and respected co-director, Dr. Joseph M. Levy. To communal service Dr. Levy gave of his means without stint and of his time and energy unremittingly and selflessly. Of our organization he was the founder and the inspiration and its activities owe their existence entirely to his vision and self-sacrifice. To the organization and to the community his death means an irreparable loss. The board offers to his bereaved family its deepest sympathy.
FRED M. STEIN, President.

LEWIS—Suddenly, on May 31, 1925, at the Highbrook Arms, 124 Pelhamdale Av., Pelham, N. Y., Frederick J., beloved husband of Frances A. Lewis. Funeral services at the First Presbyterian Church, Stamford, Conn., on Wednesday afternoon, June 3, at 2 o'clock.

LILIENSTERN—Lafayette, beloved husband of Carrie Boas Lilienstern and devoted father of Solon B. Lilienstern and Hattie B. Hoffman, May 31. Funeral from his late residence, 1,133 Park Av., on Tuesday, June 2, at 10 A. M.

LOEWENTHAL—On June 1, 1925, Frances Stettheimer, relict of the late Julius Loewenthal and beloved mother of Frida L. Eising, Walter and the late Lucien D. Loewenthal. Funeral services will be held at the Meeting House of the Society for Ethical Culture, 2 West 64th St., on Wednesday, June 3, at 10 A. M. Cremation at convenience of family. It is earnestly requested that no flowers be sent.

LUBY—James, husband of Louise Greer Farrant, on May 30, at his residence, 365 Grand Av., Brooklyn. Funeral service at 8 P. M. Tuesday, June 2.

McBREEN—Patrick F., Saturday, May 30, 1925, husband of the late Elizabeth A. McBreen (nee Wilker), after a brief illness at his residence, 404 Monroe St., Brooklyn. Survived by a son, Raymond J., and two daughters, Mrs. K. Loucks and Mrs. L. Hertz. Funeral mass at Lady of Victory Roman Catholic Church, Throop Av. and McDonough St., Brooklyn, N. Y., at 10 A. M. on Tuesday, June 2.

McCLANE—Mary E., widow of John F. McClane, mother of William and John McClane, Mrs. W. R. Basset, Mrs. Sylvan I. Stroock, Mrs. O. C. Varrelman, suddenly, at her residence, 663 St. Marks Av., Brooklyn, at the age of 69. Funeral from St. Theresa Church, Brooklyn, at 9:30 A. M., Wednesday. Solemn High Mass.

McMULLEN—On June 1, 1925, Isabel McMullen, widow of Michael McMullen, at the residence of her son-in-law, Michael J. Cooper, 208 West Fordham Road. Solemn requiem mass at Church of St. Nicholas of Tolentine, Andrews Av., near Fordham Road, at 10 A. M., Thursday, June 4, 1925. Interment Calvary Cemetery. Automobile cortege. Kindly omit flowers.

McMURRAY—At White Plains, N. Y., June 1, 1925, Mary P., wife of Patrick McMurray and mother of the late Gerald P. McMurray. Requiem high mass at the Church of St. John the Evangelist, White Plains, Wednesday morning at 10 o'clock.

MAFFEI—Otto, in his 61st year, suddenly, the beloved husband of Eva Maffei and the beloved father of Gustav, Arthur Stanley, John, Charles, Helena Petersberger and Olga Maffei. Funeral from his late residence, 478 East 140th St., on Thursday, June 4, at 8 A. M.; thence to the Church of St. Joseph at Croton Falls, N. Y., where a requiem mass will be read for the happy repose of his soul. Interment Somers Cemetery.

MAGILL—At Montreal, Quebec, on May 30, Arthur Reginald, husband of Maud Burland Magill and youngest brother of the Rev. G. E. Magill. Funeral services at St. John the Evangelist's Church, Montreal, on Tuesday afternoon at 2 o'clock.

MERRIHEW—Melberta C., wife of the late James Merrihew, in her eighty-fifth year, after a brief illness, on Sunday, May 31, at her home, Claverack, N. Y. Funeral services on Wednesday, June 3, at 2:30 P. M., at her late residence. Train leaves Grand Central Terminal Wednesday, 9:45 A. M., Daylight Saving Time. Conveyances will meet this train on its arrival at Hudson, N. Y.

METZGER—St. John's Lodge, No. 1, F. and A. M.: Brethren are requested to attend the Masonic funeral service of our late brother, Adam Metzger, at Schaefer Funeral Parlors, 537 Bay St., Stapleton, S. I., on Wednesday, June 3, at 2 P. M.
CHARLES S. GRANT, Master.
EDWARD J. SHIPSEY, Secretary.

MEYERS—On Monday, June 1, 1925, Malvina, wife of the late Henry Meyers and dearly beloved sister of Mrs. Milton Goldsmith, Mrs. I. Richard Smith and Leo Hyman. Services will be held at the Universal Funeral Chapel, 597 Lexington Av., on Wednesday morning, June 3, at 10 o'clock.

MEYERS—It is with profound sorrow that the trustees of the Emanuel Sisterhood of Personal Service have learned of the passing away of their beloved co-worker, Malvina Meyers. Her self-sacrificing devotion to humanity and her soulful sympathy have endeared her to all those with whom she came in contact. We shall miss her kindly presence, and as we express our sympathy to her family we, her sisters in service, are conscious of our own bereavement.
THERESE SCHIFF, First Vice Pres.
CARRIE WISE, Recording Secty.

MEYERS—The Board of Directors of the Widowed Mothers' Fund Association announce with deep regret the passing of their beloved co-worker and friend, Malvina H. Meyers. Her memory will be cherished and her kindly understanding and sympathy will long be remembered by all who have been associated with her. The Board of Directors of the Association are requested to attend the funeral services on Wednesday morning at 10 o'clock at the Universal Funeral Chapel, 597 Lexington Av.

MICKENS—On May 30, Mary Mickens (nee Bruning), beloved wife of George W. and mother of Frank H. Mickens, in the seventieth year of her age. Remains at Ivins D. Applegate Funeral Parlors, 225 Washington St., Hoboken, N. J., on Monday evening, June 1. Funeral services at First Presbyterian Church on Tuesday, June 2, at 2 P. M.

MIDDLEBROOK—On May 31, Eugene O., 164 23d St., Jackson Heights. Funeral services will be held at Fairchild's Funeral Chapel, 86 Lefferts Place, Brooklyn, on Tuesday, at 8 P. M. All friends are invited. Services will also be held at the same place Wednesday, at 10 A. M.

MIDDLEBROOK—Eugene O. Amity Chapter, No. 160, R. A. M. Companions: It is with sorrow we announce the death of Companion Eugene O. Middlebrook. Services this evening at 8 o'clock at Fairchild's Chapel, 86 Lefferts Place, Brooklyn, N. Y.
MARSHALL G. HATFIELD, High Priest.
K. D. BORMAN, Secretary.

MIDDLEBROOK—Brethren, an emergent communication of City Lodge No. 408, F. and A. M., will be held Tuesday, June 2, at 8 P. M., at the Fairchild Funeral Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, to pay our last respects to our esteemed brother and Past Master.
SAM. SPISELMAN, Master.
HENRY J. MUELLER, Secretary.

MONTGOMERY—Adelaide M., daughter of the late Rev. Henry Eglinton Montgomery, D. D., and Margaret Augusta Lynch, on May 30, 1925, at Rhinebeck, N. Y. Funeral services at the residence of her sister, Mrs. Robert B. Suckley, Rhinebeck, N. Y., on Wednesday, June 3, on the arrival of the 10 o'clock train, Standard Time, from New York City. Philadelphia papers please copy.

MOORE—At Somerville, N. J., May 31, 1925, Charles Weston Moore, aged 51 years, son of Austin and the late Louise Moore and brother of Lupardus Moore. Funeral from his late residence, 58 West End Av., Somerville, N. J., at 2:30 P. M., Wednesday, June 3, 1925. Friends invited.

NOXON—Sarah Rosamond (nee McGovern), wife of Richard S. Noxon, suddenly, on May 31. Funeral from 1,011 Castleton Av., West New Brighton, S. I. Requiem mass at the Church of the Sacred Heart, Thursday, June 4, at 10:30 A. M. Interment family plot in St. Peter's Cemetery.

RAYMOND—June 1, 1925, Helen M., wife of Edward D. Raymond, at her residence, 279 Midwood St., Flatbush, Brooklyn. Funeral services Wednesday at 8 P. M. Interment private.

ROSENBERG—Aaron, in his 73d year, beloved husband of Jennie and dear father of Herman, Max, Ben and Mrs. Beatrice Kutler. Funeral services Tuesday, June 2, 9:30 A. M., from his late residence, 106 Haven Av., near 171st, Broadway and Riverside Drive. Interment in family plot, Mt. Lebanon Cemetery.

ROSENBERG—Mary, after a short illness. Funeral services to be held at her late residence, 252 Jackson St., Brooklyn, June 2, at 1 P. M.

ROSENTHAL—Pauline, wife of the late Herman Rosenthal, 862 Cauldwell Av. Funeral Tuesday, June 2, 10 A. M.

SALM—Charlotte Salm, beloved wife of Moses Salm, devoted mother of Erna Cohen, Paula Butt, Nellie Friedlander, Arthur Salm. Meyers's Funeral Parlor, 228 Lenox Av., June 3, 10 A. M.

SANGER—Hannah Sanger, at Waco, Texas, June 1, wife of the late Sam Sanger and beloved mother of Charles, Isaac, Asher and Alexander Sanger and Carrie Godshaw.

SCHRYVER—On June 2, in New York City, after a brief illness, George, aged 62 years, son of the late George and Maria Lyon Schryver. Notice of funeral hereafter. Poughkeepsie papers please copy.

SCHWARTZ—Mrs. Julia Schwartz, late residence, Vanderbilt Hotel; mother of Dr. Ben Schwartz, Deputy Chief Medical Examiner of New York, and Dr. Peter Schwartz of 261 East 7th St., aboard steamship Paris while at sea. Boat expected Tuesday A. M. Notice of death in radiogram sent by Dr. Ben Schwartz, who, with the Misses Dorothy and Anna, daughters, accompanied mother home from abroad. Funeral services at Campbell's Funeral Parlors. Interment at Mount Carmel Cemetery.

SHEPARD—Suddenly, on Monday, June 1, at Norfolk, Conn., Florence G., daughter of the late Edward F. Shepard and Annie Fravier Shepard Hein. Funeral services on Wednesday, June 3, at 3 o'clock, at Fairchild's Chapel, 86 Lefferts Place, Brooklyn.

SHIELD—At Warwick, N. Y., June 1, 1925, Edwin, beloved husband of Kathryn Todd Shield, in his thirty-sixth year. Funeral private. Westfield (N. J.) papers please copy.

SMITH—Abby T., May 30, in Leonia, N. J., in her sixty-first year. Services at her late residence, Leonia, N. J., Tuesday evening, June 2. Interment at New London, Conn.

STEINER—Rose, beloved sister of Emily, Sidney, Fredericka, Carrie, Frieda Silberstein and of the late Edmund Steiner, on June 1, 1925. Funeral from her late residence, 18 West 107th St., on Wednesday, June 3, at 2:30 P. M.

STILWELL—On June 1, Grace McNaughton, daughter of the late Daniel Schenk and Elizabeth Webster Stilwell. Services at her late residence, Main St., Matawan, N. J., June 3, 3 P. M.

STOLLENWERCK—At Scarsdale, N. Y., May 30, 1925, Edward Carroll, beloved husband of Caroline Hynson Stollenwerck, in his thirty-sixth year. Services and interment at Chestertown, Kent County, Md., on Tuesday, June 2. Kindly omit flowers.

SWART—At Montclair, N. J., on Monday afternoon, Sally Burbank Swart, wife of Haverly Brooks Swart, for many years a resident of Glen Ridge. Services at 56 Park St., Montclair, on Wednesday afternoon at 2:30 o'clock. Interment at Worcester, Mass.

TAYLOR—On Sunday, May 31, 1925, at his residence, 42 West 57th St., John Allen, son of the late Henry Taylor and Louise Wood of Morristown, N. J., and husband of Grace Turner. Funeral from residence of Mrs. F. Winston Merrell, 14 Oak St., Morristown, N. J., at 2 P. M., Tuesday, June 2.

TOADVINE—Edward S., at his home in Lake Worth, Fla., May 25, 1925. Services were held at Ferguson Chapel, West Palm Beach, Fla. The Rev. Castor officiating.

VAN VOAST—At Schenectady, N. Y., passed on to the higher life, Sunday afternoon, May 31, James A. Bert Van Voast, beloved husband of Mary Ward Van Voast, member of the Holland Society. Funeral Wednesday afternoon at 2:30 from his late residence, 1,319 Union St., Schenectady, N. Y. Interment private. Please omit flowers.

WACHSMAN—On June 1, David Victor, at his residence, 35 Claremont Av., beloved husband of Elsie (nee Philipsborn) and devoted father of Robert A., William P. and David V. Jr., and brother of Isidor Wachsman; uncle of Fannie Y. Millhauser. Funeral services at the West End Funeral Chapel, 200 West 91st St., Wednesday, June 3, at 12 noon. Interment Chicago, Ill. Chicago papers please copy.

WEBB—At the residence of his daughter, Mrs. J. A. Johnstra, 42 North 17th St., Flushing, N. Y., on Monday, June 1, 1925, James Webb, in the eightieth year of his age. Relatives and friends are respectfully invited to attend funeral services at St. George's Church, Flushing, N. Y., on Thursday, June 4, 1925, at 3:30 P. M. Interment Flushing Cemetery.

WEINTRAUB—Aaron, of 576 East 138th St. Services at Alpert Brothers Funeral Parlors, 216 Lenox Av., today at 10 A. M.

WEISS—Louis, on Sunday, May 31, 1925. Funeral Tuesday, June 2, from his late residence, 1,548 54th St., Brooklyn, at 10 A. M. Interment Mount Hebron Cemetery. Kindly omit flowers.

WEISS—Composite Lodge, 819, F. and A. M. Brethren: With deep regret we announce the death of Brother Louis Weiss. Funeral from 1,548 54th St., Brooklyn, Tuesday, June 2, at 10 A. M.
NAT ELSON, Master.
NED JACOBY, Secretary.

WEISS—Louis. The officers of Temple Emanu-El of Borough Park, 14th Av. and 49th St., Brooklyn, N. Y., have learned with profound grief of the sudden death of their late brother and trustee of this congregation, Mr. Louis Weiss of 1,548 54th St., Brooklyn.

Resolved, that we, the Board of Trustees, together with its Advisory Board and the entire membership of the temple, extend to the bereaved family our sincerest expression of sympathy and condolence in this hour of their sorrow, together with our prayers that the Almighty may give them strength to bear their irreparable loss. Funeral services will be held in our temple Tuesday morning, June 2, at 10 o'clock. All members are respectfully requested to attend and pay their last tribute to his memory.
ISAAC IPP, President.
SAMUEL GREENBERG, Secretary.

WEISS—Louis. Directors and members of the Machzike Talmud Torah of Borough Park, are requested to attend the funeral of our late brother and former honorary secretary from his late residence, 1,558 54th St., Brooklyn, today, at 10 o'clock. Interment Mount Hebron Cemetery.
LOUIS HOCHSTEIN, President.
ABRAHAM KRUMBEIN, Honorary Secretary.

WEISS—Members of Adlers Young Men's Independent Association, No. 1, are requested to attend funeral of our beloved brother, Louis Weiss, from his late residence, 1,548 54th St., Borough Park, Brooklyn, Tuesday, June 2, at 10 A. M. Interment Mount Hebron Cemetery.
M. SISENWAIN, President.

WESTHEIMER—Julius, aged 63, Monday, June 1, 1925, at his home, 40 South St., Ridgefield Park, N. J., formerly of 60 Palisade Av., West Hoboken. He is survived by his widow, Ray, and children, Estell, Mrs. S. Geteiman, Sidney and Harry.

WILMINGTON—At Weehawken, N. J., on Monday, June 1, 1925, Mary (nee Moore), beloved wife of Harvey V. Wilmington, age 61 years. Funeral services will be held on Wednesday, June 3, at 8 P. M., at her late home, 40 3d St., Weehawken. Relatives and friends are respectfully invited. Interment Thursday at convenience of family in Grove Church Cemetery.

In Memoriam.

BULOVA—Stella, entered into rest June 2, 1912, 18 years of age. Gone but not forgotten.

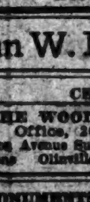
McGUINNESS—At 56 Teller Av., Beacon, N. Y., June 1, 1925, James E., father of Misses Alice and Margaret and Messrs. Arthur and Owen McGuinness. Funeral service at his late home Thursday at 10 A. M. High mass at St. Joachim's Church, Beacon, N. Y., at 10:30 A. M.

YOKELSON—Hannah. In loving memory of my dear wife and our darling mother, who passed away to her heavenly home a year ago today.
S. C. YOKELSON, MARSHALL AND STANLEY.

YOKELSON—Hannah Eisler. In constant and loving memory of our dear daughter and sister, who departed from us June 2, 1924.
MOTHER, SISTERS AND BROTHERS.

Advertisements of Births and Deaths for insertion in The New York Times may be telephoned until midnight. LACkawanna 1000.

UNDERTAKERS.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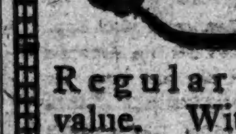

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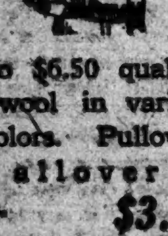

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Have just returned from a month's stay in this wonderful State; information concerning high-class investments furnished free of charge.
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GARAGE; BRONX; 27,000 FT., NEARLY filled; good location; from owner, security only. G. E. Wood, 5 Columbus Circle.

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MANUFACTURING (PATENTED) SUCCESSFULLY MARKETED IN EUROPE; WILL DEMONSTRATE. TIMEUS, 106 W. 47TH.

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OFFER WONDERFUL LOCATED SUBDIvision in St. Petersburg, Florida; investigate; $100,000 will handle; already partly developed. J 223 Times.

OLD-ESTABLISHED, WELL-PAYING SECond-hand packing box business. Meadow, 150 Avenue B. Dry Dock 1360.

EXPERIENCED BUSINESS MAN HAS some capital, invest with services. P 92 Times.

FOR SALE.

Leases.

TO LEASE—YARD GOODS, DOMESTICS AND LINEN DEPARTMENT ON COMMISSION BASIS IN CONNECTICUT CITY OF 150,000. SILK DEPARTMENT ONLY OPERATED LAST YEAR DOING $50,000 VOLUME. BARGAIN BASEMENT IN CONTEMPLATION ALSO. AN AGGRESSIVE, SUBSTANTIAL ORGANIZATION WILL FIND THIS A REMARKABLE OPPORTUNITY. Y 2267 TIMES ANNEX.

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To salaried people and merchants; monthly or weekly payments.
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GRAMERCY FINANCE CORPORATION,
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LOANS MADE SAME DAY.
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Advance on accounts and merchandise; consult our principals with your financial problems in strictest confidence.
WORMSER & CO.,
95 5th Av. Corner 17th St.

LOANS IN ANY AMOUNT ON
DIAMONDS, PEARLS, JEWELRY, SILVERWARE; CONFIDENTIAL SERVICE. Holmes Electric Protection Throughout.
J. E. LEMON & CO. Established 1875.
476 6th Av. (29th St.) Lackawanna 6080-1.

MONEY LOANED CONFIDENTIALLY on household furniture; endorsement unnecessary; amounts to $300; low legal rate. CHATTEL LOAN SOCIETY.
(A Personal Loan Co., State Supervision.)
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IMMEDIATE CASH.
Outstanding accounts purchased without notification; rent assignment loans, notes purchased; service confidential.
MODERN MERCANTILE CO., INC.,
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on outstanding accounts, merchandise in warehouse and other collaterals; 30 years' experience; liberal terms; low rates.
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WITHOUT NOTIFYING YOUR CUSTOMERS.
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Quick action, no red tape.
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Advances on accounts receivable to manufacturers and jobbers; strictly confidential.
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53 West 36th. Fitzroy 4086.

OUTSTANDING ACCOUNTS FINANCED; liberal terms, lowest rates; confidential; quick service assured.
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WE SPECIALIZE IN DISCOUNTING ACcounts receivable without notification to customers. Consult Solar Finance Corp., 132 Nassau, Beekman 6018.

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While used or in storage. Confidential.
CIRCLE AUTO FINANCE CO.
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AETNA FINANCE CO., 40 WEST 33D. Manufacturers, jobbers financed; new plan; advances on accounts, merchandise. CASH. IMMEDIATE CASH.

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MONEY FOR BUSINESS EXPANSION. Reorganization, Real Estate, Com'cial Paper. Phoenix Factors Corporation, 1,265 B'way.

LOANS, MORTGAGES, MACHINERY, FIXtures, trucks, all kinds, chattels. Commodore Finance. University 3258.

LOANS TO BUSINESS MEN
and high-grade salaried employes.
DANGLER FINANCE. STERLING 2158.

IF YOU NEED MONEY SEE
HARRY H. OSHRIN,
1,476 Broadway, Suites 1114-1115.

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MARTIN ULLMAN STUDIOS INC.
250 PARK AVENUE
Vanderbilt 4563

IDEA CREATORS not just illustrators

FRANCONIA RETURNS FROM WORLD CRUISE

Liner Ends 30,000 Mile Trip—Sight of Battle Fleet at Hawaii Thrilled Passengers.

KING'S PHYSICIAN ABOARD

Alfonso's Medical Adviser Interests Tourists—Immune to Anesthetics —Sleeps Only 3 Hours.

The Cunard liner Franconia completed a 30,000-mile cruise around the world when she docked yesterday morning at the foot of West Fourteenth Street with 300 of the 315 passengers who left New York on Jan. 27 last. The voyage, which was organized by Thomas Cook & Son, was popularly known as "the millionaire cruise," on account of the large amount of vested wealth represented by the passengers.

They paid $1,500.00 for their round-the-world tickets, and, according to Ross H. Skinner, who was in charge of the tourists throughout the four and a half months, spent more than $500,000 ashore at the forty-odd ports where the passengers debarked.

Passengers declared that the greatest sight of the entire cruise was the spectacle of the American battlefleet anchored outside Pearl Harbor in the Hawaiian Islands during the naval manoeuvres.

Among the passengers was Dr. Jeronimo Megias, director of the Institute of Llorente at Madrid and personal physician to King Alfonso of Spain. He said that King Alfonso was the most healthy of all the Kings of Europe, exercising regularly, sleeping eight hours a night and drinking wine in moderation.

Considerable interest was aroused among the crew of the Franconia by the presence of Dr. Megias. Dr. Megias distinguished himself by giving a champagne cocktail party, entitled "The Desperation Party," to the entire ship just before reaching San Francisco. On another occasion he gave a fiesta to the officers and crew of the vessel.

He will be in this city ten days, studying at the Rockefeller institute, prior to returning to Europe on the Aquitania. Among other things he expects to allow Rockefeller Foundation experts to examine his own condition. He is absolutely immune to anaesthetics, and owing to the structure of his thyroid glands cannot become intoxicated. He sleeps only three hours a night. He hopes to discover some treatment which will increase his hours of sleep and permit him to share in the joys of wine.

The Franconia had a wedding and a funeral in the course of her long cruise. The son of a London racing man, Julian Winans, raced for the ship after the tour had passed Cairo and traveling on P. & O. packets caught up with her at Hongkong, where he married Miss Edith Jaffrock, of London in the British consulate. The Winans remained with the ship for the rest of the cruise as a honeymoon and will sail with her to England on Saturday. Mrs. Frances Trago Montgomery, 55 years old, author of the "Billy Whiskers" children's books, died of heart disease at sea after leaving China. Her body was brought to New York.

Among the points visited by the Franconia's tourists were Funchal, Gibraltar, Monaco, Nice, Naples, Sorrento, Amalfi, Capri, Pompeii, Alexandria, Cairo, Luxor, Jerusalem, Port Said, Suez, Bombay, Agra, Fatehpur, Sikri, Colombo, Kandy, Calcutta, Benares, Padang in Sumatra, Batavia, Singapore, Manila, where they were entertained by Governor General Leonard Wood at a reception at Government House, Hongkong, Macao, Canton, Shanghai, Tahiti, Pekin, Kobe, Kyoto, Honolulu, San Francisco and the Panama Canal.

KILLED BY "UNLOADED" GUN

Washington Cafe Owner Is Victim of 8-Year-Old Godson's Prank.

WASHINGTON, June 1 (AP). — George Panapoulos, 34, café proprietor, is dead here, the victim of an "unloaded" pistol fired by his eight-year-old godson, Stephen Kokinias, whom he had sought to amuse by playing at "dueling."

The boy visited his godfather yesterday for the first time, and Panapoulos produced two old pistols for his amusement. The boy's weapon exploded while the man's back was turned, killing him instantly.

HYLAN ORDERS REPLY TO 'SLUR' ON SCHOOLS

Directs Ryan to Report on Charge That 462 of 533 Failed in Elementary Test.

Mayor Hylan wrote to George J. Ryan, President of the Board of Education, yesterday, directing him to bring to the board's attention the charge made in The New York World that 462 out of 533 children in the Commercial High School, Brooklyn, failed in an examination on elementary school work and to prepare a report in reply to what the Mayor called a "slur" on the public schools and the teachers. Mr. Ryan said he would refer the Mayor's letter to Dr. O'Shea, the Superintendent.

In his letter to Mr. Ryan the Mayor said:

"With the evident purpose of casting reflection upon every teacher in our elementary schools and condemning the entire public school system, The New York World carries this morning a news article headed, '462 Children Fail of 533 Examined in High School on Elementary Work.'

"Despite the fact that the article states the private tests were 'not extensive enough to be conclusive,' it will have a depressing effect upon the mothers and fathers of the school children of this city as well as upon the teaching staff.

"New York City, with the finest body of teachers in the world and the most modern and commodious school structures—157 new public school buildings and additions having been opened in the last seven years and 24 more new schools to be opened for the Fall term—cannot permit this vicious slur to pass unnoticed. Please bring the matter to the attention of the Board of Education so that a report may be made, based upon facts which are both extensive and conclusive."

The Mayor then attacked the policy of The New York World, declaring it had given little or no notice of the many public schools built by his Administration. He then continued:

"If there are 6,000,000 fares paid daily at 5 cents each in the City of New York, how much additional would an 8 cents fare put into the pockets of the private traction operators—in a day, in a year, in seven years? Answer, $180,000 a day, in excess of $65,000,000 a year and of $455,000,000 in seven years."

THE John Wanamaker STORE NEWS

Broadway to Fourth Ave. 8th to 10th Sts. — *Formerly A. T. Stewart* — *Telephone Stuyvesant 4700* — *Store hours 9 to 5:30*

HOME COOKING DISHES
Cantaloupe compote, 35c
Broiled soft shell crabs, tartar sauce, $1
Baked chicken pie, $1
Fresh green vegetable luncheon, 85c.
Blueberry pie, 30c. Fresh carrot ice cream, 30c.
IN THE WANAMAKER RESTAURANT

FROM THE FOUNDER'S WRITINGS

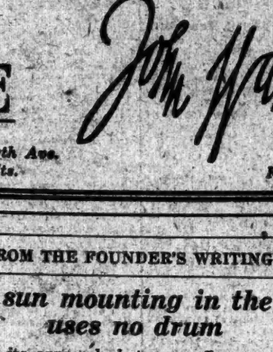
The sun mounting in the sky uses no drum

to announce its approach, but every flower at its coming is lit with smiles over all its face.

The blossoms on the trees wave a welcome. The tiny seeds of field and forest, like the mangroves, fly with the wind and plant themselves, warmed into new life by the mothering sun.

Some people that appear to be doing but little with their lives are doing more than we know.

(Signed) John Wanamaker



Winner of the British Amateur Golf Championship
played throughout his matches
The New Black
SILVER KING
which adds from 10 to 25 yards to the normal drive.

Now ready in the Wanamaker Sports Shop, Third Gallery, New Building.

The Always Important
Clearaway of Exquisite Frocks of Miss 14 to 20
IN THE DIANA SALON

This mere statement suffices, for the well-dressed young women of New York are acquainted with the frocks of the famous little DIANA SALON of the Wanamaker Store. They know that the dresses presented in this Salon are only rivaled by those that are made-to-order by the best dressmakers.

Individual models for daytime and evening—at
$65 $85 $125
Were $95 to $195

Note, please—the dresses are in perfect condition, as they have not been worn by mannequins.

Second Floor, Old Building—Tenth Street.

Sale of COHASSET
Sheets and Pillow Cases
$1.75
FOR THE $2.35 SHEETS, SIZE 81x99 IN.

The lowest prices at which Wanamaker Cohasset sheets and pillow cases have been offered in recent years. Heavy and firm, free from dressing or filling of any kind, and in the experience of thousands of housewives unsurpassed for wearing quality. Size quoted is before hemming.

Cohasset Sheets	Grade Each	Price Each
54 x 90 in.	$1.50	$1.20
63 x 90 in.	$1.75	$1.35
63 x 99 in.	$1.90	$1.45
72 x 90 in.	$1.95	$1.45
72 x 99 in.	$2.15	$1.60
72 x 108 in.	$2.35	$1.75
81 x 90 in.	$2.15	$1.60
81 x 99 in.	$2.35	$1.75

	Grade Each	Price Each
81 x 108 in.	$2.50	$1.90
90 x 99 in.	$2.60	$1.90
90 x 108 in.	$2.80	$2.10
Cohasset Pillow Cases		
42 x 36 in.	50c	35c
42 x 38½ in.	52c	39c
45 x 36 in.	52c	45c
45 x 38½ in.	56c	47c

First Floor, Old Building

A June Brides' Sale
Silver-plated Tableware

Of the finer kind—silver-plated on nickel silver and some on white metal base—the kind we sell regularly in our Silver Courts. By comparison with our regular prices and regular grades (which we welcome) you will find the sale prices to range

One-fourth to One-half Less

	Grade	Sale Price
5-piece tea sets	$60.00	$36.00
4-piece tea sets	$48.00	$24.00
3-piece coffee sets	$28.00	$14.00
4-piece tea set, English type	$30.00	$15.00
Tea kettles	$45.00	$22.00
Coffee urns	$45.00	$25.00
Hot milk jugs, wicker handles	$10.00	$ 6.00
Sandwich trays	$ 4.50	$ 2.25
Odd cream pitchers	$ 3.00	$ 1.50
Serving trays, oblong	$10.00	$ 5.00
Extension trivets	$ 6.50	$ 3.00

The articles listed below are all of the same patterns—you may select a complete set to match. Heavy applied mounts in bright or satin finish.

$8.50 Double Vegetable Dishes, $5
End handles, applied mounts on both top and bottom, can use cover for second dish.

17-in. well and tree platter	$12.50	$ 9.00
20-in. well and tree platter	$20.00	$13.50
22-in. well and tree platter	$26.00	$18.00
12-in. cold meat platters	$ 9.00	$ 6.00
14-in. cold meat platters	$10.00	$ 7.00
16-in. cold meat platters	$11.00	$ 8.00
18-in. cold meat platters	$14.00	$ 9.00
20-in. cold meat platters	$16.00	$11.50
14-in. chop plates, round, large enough for relish, glass lining	$12.50	$ 8.50
Double vegetable dishes, 1 size larger, same style as above	$11.00	$ 8.00
Bread trays	$ 4.00	$ 2.75
Round, three-compartment, vegetable dishes	$22.00	$15.00
Bread and butter plates, set of 6	$18.00	$13.50
Dinner plates, set of 6	$48.00	$36.00
Bouillon cups and saucers, set of 6	$40.00	$25.00
Cocktail shakers, hammered	$ 7.50	$ 4.50

Street Floor, Old Building

TODAY—DOWN-STAIRS—8:30 A. M. TO 6 P. M.

Shoe Sale Extraordinary!

A Purchase of 11,710 Pairs of Women's
Brand-New Fashion Pumps
that are regular $6 to $8 grades
—AND 1,750 PAIRS UNTIL NOW $4.95 TO $7.90 IN OUR STOCKS

$3.85

By far the most timely sale of shoes before the public! A sale of fashion shoes, dozens of the very models most in demand. Just such another tremendous, history-making event in the greatly enlarged Down-Stairs Shoe Store as has already spread its fame across the continent. With Wanamaker's guarantee and service. A tremendous purchase and sale that includes:

4,900 pairs of white leather pumps
1,300 pairs of manufacturer's samples (sizes 3½, 4 and 4½ only).
365 pairs blue, green and red pumps and sandals.
360 pairs low-heel patent leather pumps for large girls.
292 pairs low-heel white sandals.
250 pairs white canvas pumps piped with red or green.
108 pairs gray sports oxfords.

The 1,760 Pairs
—out of stock were very special even at $4.95 to $7.90. Lowered because they sold so fast few pairs are left alike. So good, they will be snapped up almost at once.

More than 50 models. White leather. Patent leather. Satina. Moire and satin. Slanted one-step models. Stepins. And many novelties in the samples, including two-tones. Sizes 2½ to 8 in the sale.

Extra salespeople and plenty of space! 8:30 to 6 Today

Downstairs Store, New Building

IN THE AUDITORIUM
Summer Comes Dancing In!
FIVE DANCE MATINEES
June 2, 3, 4, 5 and 6
TODAY AT 3:30 P. M.
Dance Recital under the direction of Edith Russell.
WEDNESDAY AT 2:30 P. M.
Dance Recital by Madame Anna Robenine, famous Russian dancer, with assisting trio.
THURSDAY AT 2:30 P. M.
Dance Recital by Esther Gustafson.
FRIDAY AT 2:30 P. M.
Dance Recital under the direction of Anna Porta-Povitch.
SATURDAY AT 2:30 P. M.
Dance Recital under the direction of the Helen Guest Studios.
Admission Free.
First Gallery, New Building

Some of Them Are Mussed—Some of Them in Broken Sizes All of Them Have Been Greatly Lowered in Price!

2,568 Men's SHIRTS, $1.95
ORIGINALLY $2.45 TO $7.50 IN OUR STOCKS

We've combed our stocks—and taken these shirts out because there were a few of this pattern and a few of that in the lot. We've taken shirts that have been mussed or soiled a bit. We've grouped them all together—and lowered their prices strikingly. The result is prize after prize for the men of New York—they'll whisk out these shirts in a hurry!

RADIUM SILK — SILK BROADCLOTH
JAP SILK — ENGLISH BROADCLOTH
FLANNELS — SILK-AND-COTTON
STRIPED MADRAS — WOVEN MADRAS

Neckband shirts. Collar-attached shirts. Plain colors. Fancy stripes. Self stripes. French cuffs. And sizes from 14 to 17 in the group. The wise man is going to come in early this morning and find his size in a pattern he likes. And he'll find scores of patterns—and every one of them in a shirt that sold originally from $2.45 to $7.50!

Street Floor, New Building

FORESEES CROWDING ON CITY'S SUBWAYS

Harkness Says Congestion Must Be Greater Than Now to Make Even 8-Cent Fare Pay.

QUOTES DELANEY REPORT

Declares His View Is Further Borne Out by Operating Ratio Figures.

FLOUTS HYLAN STATEMENT

Asserts the Mayor's Dream of a Seat for Every Passenger Is Punctured.

Mayor Hylan's proposed independent city subway system not only could not be made self-supporting on a five-cent fare, but the Board of Transportation's figures showed that a density of traffic far exceeding the present congestion in the Interborough and B. M. T. subways would be needed to make it pay on an eight-cent fare, Transit Commissioner LeRoy T. Harkness declared yesterday, after study of the Transportation Board's report.

Mr. Harkness asserted that the board's traffic estimates for the tenth year of operation of the proposed municipal subway system were approximately 60 per cent. greater than the present Interborough traffic density and nearly double that of the present B. M. T. traffic. He declared this destroyed completely the claim of Mayor Hylan and his supporters that the new subways would supply "a seat for every passenger," and asked the people of the city to picture conditions that would be caused by dumping 2,000,000 passengers per track mile a year into the present Interborough jam.

To Give Results of Analyses.

Mr. Harkness's statement follows:

I have no answer to make to Mayor Hylan's attack printed in this morning's papers. On Saturday I gave out an analysis of the tax and assessment features of the Board of Transportation plan. This analysis was couched in entirely temperate language, and discussed facts that are of very large importance to the citizens of New York. As usual, Mayor Hylan did not answer on the facts, but indulges in one of his typical abusive tirades. No useful purpose would be served by my attempting to swap billingsgate with Mr. Hylan, and I have too much self-respect to attempt to do so.

That does not, however, let Mayor Hylan and his associates out of facing facts. To one having some acquaintance with subway building and operation in New York the report of the Board of Transportation is a mine of information. From time to time, as these figures are analyzed, I shall give out the result of that analysis. If it should happen that any of my figures or assumptions are incorrect, I hope Mr. Hylan will promptly answer and point out the error. In the light of the facts given in the Board of Transportation's report he cannot longer get away with mere abuse.

With the benefit of only a few days' discussion of the Board of Transportation's report two propositions are well established:

1. That Mayor Hylan did not know what he was talking about when he repeatedly urged that the city could municipally operate the new subway system with a profit on a 5-cent fare. That is blown higher than Gilderoy's kite.

2. That to avoid facing the issue squarely and charging for service what service costs recourse is had to assessing and taxing real estate to the tune of $325,000,000. On Saturday, I endeavored to analyze some of the results of this extreme tax and assessment proposal.

Attacks City's Claim.

Today the figures in the report of the Board of Transportation furnish a very good text on the matter of subway crowding. In addition to his promises with relation to the 5-cent fare, Mayor Hylan has been loud in his condemnation of the present crowding on existing transit lines and has repeatedly indicated a new day was going to dawn with the municipal operation of the present city system. Only last week one of his satellites said over the municipal "fraud-casting" station: "The new city subways will provide a seat for every passenger."

Now, in the light of the actual figures in the Board of Transportation's report, let us see how this works out. In that report the assumed traffic is given for every year from 1931 to 1940, inclusive. The mileage of the new system is also given, so we have the basis upon which to get an exact comparison with present-day operation. Furthermore, the report itself states that the costs of operation assumed "follow fairly closely the costs of the existing roads for similar operation." That means, if it means anything, that, as the operating costs of the existing railroads reflect the present intense congestion, that reflection is also carried into the Board of Transportation's estimates for the new roads. The figures contained in the report amply demonstrate this:

The new system is to have 170 miles of single track. The tables at the end of the report show that not one additional dollar is going to be spent for construction from 1931 to 1940, the figure of $345,005,000 remaining constant. Allowance is made, however, in those years for about $45,000,000 of additional equipment. The Board of Transportation assumes that in the first year of operation, 1931, the new system will carry 402,000,000 passengers. But upon a single track mile basis this means 2,365,000 passengers per mile of single track. Progressive increases in traffic are estimated for the succeeding years until for the year of 1940 there is assumed 856,000,000 passengers. If we put this on a single track mileage basis it means 5,035,000 passengers per mile of single track. And all this without a single addition to construction of the new system between 1931 and 1940.

Gives Old Lines Figures.

As against these assumptions we have the actual figures of the Interborough and B. M. T. for the fiscal year ending June 30, 1924. The Interborough subway division has 224.47 miles of single track, and carried last year 715,000,000 passengers. On a single track mileage basis this gives 3,185,000 passengers per mile of single track. This is less than 1,000,000 more than the assumed traffic on the new system for its opening year, 1931; and nearly 2,000,000 less than assumed for the new system for 1940. Imagine what the Interborough system would be if nearly 2,000,000 more passengers per mile of track were jammed into it.

The B. M. T. subway division has 110,375 miles of single track. The subway division carried last year 298,000,000 passengers. Putting this on a single track mileage basis gives 2,700,000 passengers per mile of single track. This is less than 350,000 more than that assumed for 1931 for the new city system, and is about half the density of traffic assumed for the new city system for 1940. Imagine the results if the present traffic of the B. M. T. subway division were doubled per mile of single track.

This is further borne out by what in railroad parlance is known as the "operating ratio," that is, the proportion of expenses of operation to total income. As the income is dependent upon the number of passengers carried and the expenses upon the cost of carrying them, this also reflects the density of traffic or the extent to which passengers are crowded. The figures in the report of the Board of Transportation show an estimated total income for 1931 of $20,763,000 and an estimated operating expense of $13,366,000. This gives an operating ratio of 64.5 per cent.

Gives Comparative Figures.

How does this compare with the existing systems? The Interborough subway division, allowing for taxes but not for depreciation, is 59.06 per cent. The Manhattan elevated, excluding taxes, is 68.06 per cent., and, including taxes, 79.25 per cent. This gives a total for the Interborough (subway and elevated divisions combined), excluding taxes and depreciation, of 61.05 per cent., and including taxes but excluding depreciation, 65.83 per cent.

The B. M. T. operation ratio, including depreciation reserves but excluding taxes, is 66.22 per cent. If we include taxes, the ratio is raised to 71.33 per cent.

Therefore, the Board of Transportation assumes a lower operating ratio than the combined Interborough operation and lower also than that of the B. M. T. The present roads are operating just about as economically as is possible to operate them. More money can only be made out of operation by more crowding. By assuming a lower operating ratio by several points than that of the present system, those who made the figures for the Board of Transportation must either assume that they can operate the roads municipally more economically than by private operation (which is rather an extreme assumption) or else they will carry more passengers per given unit of equipment.

It is true that the report states: "The larger cars and longer trains intended for the new system will have much greater carrying passenger capacity per mile than the present Interborough system." But the cars for the new system, as present plans are understood, will be no larger than the present B. M. T. type of car.

It is realized that the job of studying such figures as these is a trying and tedious one, but careful counting of the cost and analysis of figures are the only ways safely to plan for the construction and operation of railroads. We have had long years of Hylanesque dreams that finally have been punctured by cold facts and figures as reported by the Board of Transportation. The 5-cent fare dream of Mayor Hylan's was the first one to be punctured. As above demonstrated, his dream of seats for every passenger on the new lines is the second one to go.

All this is very encouraging. We are rapidly getting away from bunk and down to bed-rock facts. The education of Mayor Hylan will continue.

EXPLANATION BY MAYOR.

Says He Refused a Shonts Request for an Increased Fare.

Mayor Hylan made public yesterday an explanation of conferences with the late Theodore P. Shonts, former President of the Interborough Rapid Transit Company. The Mayor declared that after Mr. Shonts had called on him without invitation, soon after he first took office, he flatly refused Mr. Shonts's request that he should consent to an increased fare.

The Mayor, in reply to an article in The Evening World, said that he had refused to talk to Mr. Shonts without a witness, and declared that that witness was Mr. MacFarland of Boston, who Controller Craig said last Friday had been sent to him by the Mayor to get him to consent to an increased fare. Mr. Hylan added that the first charge that he had been engaged with Mr. Shonts and Mr. MacFarland in an attempt to increase the fare was made by Travis H. Whitney, former Public Service Commissioner and now a Vice President of the B. M. T.

Mr. Hylan called attention to the fact that both Mr. MacFarland and Mr. Shonts are dead, and said that Mr. MacFarland had had the following to say about the conference with Mr. Shonts while he was still alive:

"I met Mr. Shonts in the Mayor's office, but before he came in Mayor Hylan warned me against him. I recall distinctly what Mayor Hylan said: 'Here is as smooth an article as they make; you have got to look out for him.' In fact, Mayor Hylan warned me again later on the telephone not to depend on anything Shonts said."

Mayor Hylan added that he had discussed only the Boston transit situation with Mr. MacFarland and that he never had indicated by word or action any intention of retreating from his stand for the five-cent fare. After that the Mayor again brought up his favorite theory that a large block of B. M. T. stock was available to newspaper men who would help the company to obtain an increased fare and a new Mayor in City Hall.

At the end of his statement, while reiterating that the five-cent fare would be retained, Mayor Hylan indicated a possibility of abandoning the Board of Transportation's recommendation to pay for part of cost of new subways by assessment by pointing out that the law requiring a municipally operated subway to be made self-sustaining after three years might be repealed.

"The five-cent fare will be maintained," the Mayor said. "It has been maintained on the existing subways ever since this Administration entered office, because we have seen to it that it was maintained. It must be maintained for three years after operation on the new subways under the law enacted by a Republican Legislature. It can continue to be maintained after that time by an amendment to the law. It is the prerogative of the people to demand such an amendment.

"True, the traction corporations of this city, with the aid of a friendly Republican Legislature, refused to permit the people to vote on the proposition as to whether they wanted to spend $275,000,000 of their own money for new subways. But we are not going to deny the people the right to say by referendum how they want their subways built and how they want their money spent."

Costs Ford 8½ Cents a Pound For Air Express to Chicago

Special to The New York Times.

DETROIT, June 1.—Henry Ford revealed today that thus far it had cost him 8½ cents a pound to transport freight by air between Dearborn and Chicago.

For a month two monoplanes have flown daily except Sundays. Each plane carries upward of 1,000 pounds of freight and express. The average time is 2½ hours.

"What we are doing is this," said Mr. Ford today. "We decided the time was ripe for serious consideration of aviation as an industrial transportation unit. And we concluded the very best way for us to study the proposition was to start flying."

TICKET SPECULATORS FINED

Three Penalized $5 Each for Overcharging at Ebbets Field.

Wilbert Robinson, the new President of the Brooklyn National League Baseball Club, caused the arrest of three men for charging excessive prices for tickets to Ebbets Field, and each was fined $5, yesterday by Magistrate McGarrigle in the Flatbush Court, Brooklyn. They were James Whalen, 50 Madison Street, and Morris A. Drur, 432 Montgomery Street, Brooklyn, and John Brown, 244 West Forty-second Street, Manhattan.

It was charged that at the game on Sunday these speculators charged $2 to $4 for grand stand seats issued at the box office for $1.10 each, and asked $3 to $5 for $1.35 seats in boxes. Robinson said he had employed a group of special policemen to prevent repetition of this form of public gouging at the games.

OPPOSED TO TAXING REALTY FOR TRANSIT

W. C. Demorest Says a Direct Levy Would Be Reflected in Higher Rents.

ALSO IN COST OF HOMES

Criticizes City's Proposal to Parallel Lines Already in Existence.

Property owners throughout the city would oppose the proposal of the Board of Transportation to put 60 per cent. of the cost of the city's proposed independent subway system directly upon real estate, William C. Demorest, Chairman of the Transit Committee of the Real Estate Board of New York, declared yesterday. Mr. Demorest asserted that adoption of this plan would result not only in an alarming increase in taxes but would inevitably increase rents and the cost of home ownership.

"One of the chief difficulties of the Mayor's proposal is that it contemplates routes paralleling and competing with existing routes," Mr. Demorest said, "whereas the normal businesslike proposal would be to construct additions and extensions which could be economically tied in with the present systems with the best practical results."

Mr. Demorest pointed out that the Board of Transportation admitted that a five-cent fare would not carry the city's investment in the proposed subway system, if financed in the usual manner by the issue of fifty-year bonds, and indicated that the only alternative would be the assessment of real property or provision for the deficits in the city budget.

Calls Proposal Unjust.

"Either of these alternatives would place an enormous burden of taxation on real estate, upon which the tax rate at present is sufficiently high to be alarming, being approximately one-third of the average net income. To finance construction by the imposition of assessments on property supposed to be affected would be equally unjust because all property in the city is now paying for existing rapid transit lines and there is annually raised in the tax levy the present rapid transit deficit of over $10,000,000.

"It has been demonstrated that properties along some subway lines have been (on the theory that they would be immediately benefited) taxed in advance of subway construction at greater than their market value even after the subway was in operation. It is also true that the benefits from subway construction have been widely unequal. It is beyond question that, if the cost of new subways were placed on real estate, this would be reflected in increased burdens upon rent payers and higher charges on home owners."

Queens Committee Objects.

"While the Real Estate Board, in common, probably, with citizens generally, deplores the delay in subway construction in the last seven years, it also believes that an intelligent plan would be to construct essential lines within the financial ability of the city and to extend these periodically within the same financial limits."

William A. Jones of Jamaica, Chairman of the Queens Borough Transit Committee, said the residents of Queens were willing to pay extra assessments for subways, but not until there were as many miles of subways in Queens as there were in the other boroughs.

"It is manifestly unfair to the people of Queens to have to pay for these new subways, especially after they have paid for years their share for the construction of subways in other boroughs," he said. "It does not seem now that they should be called upon virtually to pay for building their own Queens subway."

William Heimann, President of the Woodside Improvement Association, and Acting Borough President Michael J. Shugrue expressed similar opinions.

BELIEVES AMUNDSEN IS WALKING BACK

London Thinks the Explorer's Airplanes Have Been Forced Down in the Arctic.

LONDON, June 1 (AP).—The feeling increased here today, the eleventh since the Amundsen-Ellsworth expedition hopped off in two flying boats from Kings Bay, Spitzbergen, for the North Pole, that the explorers would not return by air, but had been forced to undertake a long, weary land trek back toward civilization.

Considerable satisfaction was expressed at the alacrity displayed by explorers in various parts of the world who want to engage in rescue expeditions. It is reported that the Duke of the Abruzzi of Italy and Dr. Jean Charcot of France, both noted explorers, have been added to the list of possible leaders of a searching expedition.

OSLO, Norway, June 1 (AP).—A dispatch to the Shipping Gazette received from Spitzbergen, timed 10 o'clock tonight, described the situation with respect to the Amundsen expedition as without change, indicating that nothing had been heard from the Polar explorers.

Recently efforts were made to reach Amundsen's old ship Maud, which is frozen in somewhere in the New Siberian Archipelago. Official notification was received by the Associated Press today that a wireless message sent to the Maud on May 29 could not be delivered, as there was no communication.

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By Wireless to THE NEW YORK TIMES.

ADELAIDE, June 1.—Sir Douglas Mawson, who was with Shackleton in 1907 and was leader of the Australian Antarctic Expedition of 1911-14, in a statement on Amundsen's Arctic flight, says:

"Amundsen is the sort of man to spend all the time possible at the Pole if things are going right, and until several weeks have passed there need be no cause of anxiety.

"None knows better than I the difficulty of running an airplane in the polar regions, as our machine with the Antarctic Expedition did good work for awhile, but lubrication trouble eventually forced us to abandon it. Amundsen leaves nothing to chance, but works out everything carefully. Should his machines fail, the party still has a prospect of getting back safely, but it might be some time before anything was heard of it."

HURT IN PLAY, HAS LOCKJAW

Dropping of Paving Block on Boy's Toe Develops Serious Illness.

Patsy Sylvester, 7 years old, of 984 Maple Street, North Bergen, is in the Hudson County Hospital at Weehawken, critically ill from lockjaw as the result of a peculiar accident. The boy was playing in front of his home, about four weeks ago, near the pavement that is being repaired. Several paving blocks were standing on end and one of them fell on the lad's left big toe. The injury was apparently slight and nothing was thought of it.

Four days ago lockjaw developed and he was taken to the hospital. He is unable to open his jaws. Nourishment and oxygen are being administered through tubes.

Coolidge in Movie With Actor Is Opposed As Undignified, and He Will Decide Today

Special to The New York Times.

WASHINGTON, June 1.—President Coolidge will definitely decide tomorrow whether the graduating exercises at Annapolis on Wednesday shall be used as the central motif in a moving picture play in which Ramon Novarro is to be a star.

If the President consents, Novarro will take his place in the line of Naval Academy graduates, attired as a midshipman, and receive a "dummy" diploma, which is one of the incidents necessary to sustain the narrative of the play, 'Midshipman Randall.'

Secretary Wilbur gave his approval to the plan, believing that the film would prove to be a good thing for the navy. He read the manuscript of the play, conferred with the producers and acted upon the advice of Navy Department officials.

The Metro-Goldwyn-Mayer Pictures Corporation announced today that it had insured the life of Novarro for $3,000,000 because of the hazards of his air and water feats.

White House officials do not take kindly to the thought that a motion picture corporation shall be permitted to include one of its star actors among the Naval Academy graduates, especially as the diplomas this year will be handed out by the President. It is known that they regard the whole ceremony as lacking in the dignity that should attend a public appearance of the Commander-in-Chief of the army and the navy.

The whole subject will be threshed out at the White House tomorrow, when Secretary Wilbur will take up the matter in person with President Coolidge. Mr. Wilbur believes that the realism lent to the picture by the presence of Mr. Coolidge will be a telling advertisement for the navy. He has no patience with objections that this particular scene should be deleted because the production is a purely commercial proposition.

THREE SAFES ROBBED THIEVES GET $3,280

Two Stores in Manhattan and One in the Bronx Entered During the Holiday.

PROBABLY ALL BY ONE GANG

Watchman in Alhambra Theatre Trussed Up by Burglars, but They Are Frightened Off.

Three safe robberies, two in the Bronx and one in Manhattan, were discovered yesterday morning when stores were opened after the week-end holiday. The robbers escaped with $3,820 from the safes of the General Coat and Apron Supply Company, 653 West Forty-second Street, near Eleventh Avenue; the Panken & Co. furniture store, 3,867 Third Avenue, near Claremont Parkway, the Bronx, and the Claremont Hat Shop, 3,861 Third Avenue, the Bronx.

The robbery in the coat and apron company's office netted $1,800. The robbers entered by breaking the second-story window from the fire-escape. They pulled soiled coats and aprons around the safe and attached an electric drill to a light socket. The noise of the explosion was muffled by the coats and aprons, while the din of the street cars on Forty-second Street aided the robbers. No fingerprints were found.

It was the second safe robbery in the mid-town district recently, robbers having stolen $2,400 after blowing a safe in the Brill Brothers' store at Forty-ninth Street and Broadway two weeks ago.

About $2,000 was obtained in the Claremont Hat Shop robbery. The robbers entered by breaking a window leading to the cellar and cutting a hole through the floor of the store. After drilling holes around the combination of the safe, they used a "can opener" to rip out the combination and tear the front door from its hinges.

While detectives were investigating the hat shop robbery they learned of the robbery in the near-by furniture store. It is believed that the same gang committed both offenses. The robbers got in the furniture store by tearing out the bars on a rear window. They opened the safe with an electric drill, but got only $20. In addition, they took some papers, mostly records, which the company regarded as valuable, but which could have been of little use to the robbers.

Burglars attempted to rob the safe in Keith's Alhambra Theatre, 126th Street and Seventh Avenue, late Sunday night but were frightened away. The safe contained several thousand dollars. Ferdinand Behrens, the theatre watchman, was overpowered by the robbers. He told the police that after he punched his time clock at 11:15 o'clock Sunday night, after the evening performance, he started a round of the theatre.

When he reached the balcony, he said, he met an affable, well-dressed young man, who explained his presence in the theatre by saying that he had lost a diamond stickpin and had come back to look for it.

The watchman, using his flashlight, began to look for the pin. As he bent down to peer under a balcony seat he was struck on the head and knocked to the floor. Dazed and unable to get up, he heard the robber whistle. Then a second man appeared on the balcony. He carried a pistol and some wire, with which the watchman's arms and feet were tied together.

One of the robbers then forced the door leading to the theatre manager's office and both men began to work on the safe. When the watchman failed to sound his signal at midnight nothing was thought of it. But when he did not signal at 1 o'clock officers of the burglar alarm company became suspicious and notified the West 123d Street Police Station.

Detectives and agency operatives went to the theatre, but the robbers apparently were informed of their coming, because they fled. They left no clue except a cap. The watchman was found on the balcony floor.

ROBBERS SHACKLE FIVE, LOOT JEWELRY STORE

Five Buffalo Bandits Escape Leisurely in Automobile With $50,000 in Gems.

BUFFALO, N. Y., June 1 (AP).—Jewelry estimated by the police to be worth $50,000 was taken by five robbers from Levy's jewelry store at 483 Main Street here today after a brother of the proprietor and four employes had been handcuffed and shackled to steel bars on a window.

The robbery occurred just after one of the clerks had opened the store for business. The five strangers appeared in a group, ordered the clerk to throw up his hands and gave the same order to Martin Levy, the proprietor's brother, who appeared shortly afterward. Three other clerks who came from a rear room also were stopped. The five were then backed to the rear of the store, while the robbers handcuffed them, attached leg irons and fastened the men to steel window bars.

Placing their loot into leather bags, the robbers then walked briskly out of the store and around a corner, where they entered a waiting automobile. In the store one of the employes kicked a telephone from a stand, released the receiver and shouted calls for the police, which finally were heard by the operator.

Despite the fact that the robbery occurred in the heart of the business section, none of the scores of passers-by on their way to work seemed to have noticed anything unusual.

I. R. T. AGENT HELD UP.

Two Armed Men Get $495 at Saratoga Avenue Station.

Max Ellner, 21 years old, changemaker in the Saratoga Avenue station of the Lavonia Avenue section of the Broadway-Seventh Avenue Interborough subway, in Brooklyn, was held up and robbed of $495 last night by two armed men.

The station was deserted when the men appeared in front of the window and told him to put up his hands. While one man stood guard the other took $260 from the cash drawer and $235 from the safe. Then they ran. Detectives Joseph Connors was assigned from the Brownsville station to make an investigation.

TAXI BANDITS ROB FIVE IN A STORE

Six Invade East Side Street and Flee Before Pursuit Can Be Organized.

A COLLECTOR YIELDS $2,000

He Had Been Trailed by Thugs, Who Cow Others in Place—Cigar Clerk Another Victim.

Employes and a customer of the Empire State Ice Cream Company at 59 Goerck Street, near Delancey Street, on the lower East Side, were held up at 5 o'clock yesterday afternoon. Three armed robbers got $1,400 from the cash register, and a $500 diamond scarf pin from David Kalhofer, the manager. They escaped in a taxicab with two men who had remained outside the door as lookouts. A sixth member of the gang drove the taxi.

Many persons were walking past the door when the taxi drove up and the five men got out. Inside the store were the manager, three bookkeepers and a customer. The three armed robbers forced the five to line up against the wall. After one of the trio had robbed the cash register, another took the manager's scarfpin, and then tried to take a $700 diamond ring from his finger. They tugged and tugged, but it fit so tightly that it would not come off. Ignoring the others in the line-up, the robbers fled. Their taxi disappeared in Delancey Street before a pursuit could be organized.

The police said that this was the third robbery committed in the same place within the year. Last April safe crackers got $1,800 and last June $1,500 was taken in a hold-up.

Store Collector Robbed.

Hans Mergard of White Plains, a collector for the Progress Grocery Stores Company, was held up and robbed of $2,000 by two robbers in a store of that company at 1,270 Amsterdam Avenue, near West 123d Street, yesterday afternoon. The robbers were young men who wore bright colored hat bands. They are believed to have followed Mergard on his rounds.

The collector had just entered the store and was greeting the two clerks when the robbers walked in and ordered everybody to put up their hands. Mergard dropped the bag he carried, containing the day's collections, and one of the robbers seized it.

The other robber forced Mergard and the clerks into a back room, threatening to kill them if they came out or made any outcry within five minutes. After the robbers escaped one of the clerks telephoned the police.

An armed robber held up John Josephson of 540 West 157th Street, clerk in the United Cigar Store at 2,108 Amsterdam Avenue, near West 164th Street, about 7 o'clock yesterday morning and escaped with $31.50 from the cash register. Josephson had just opened the store for the day and was counting the money in the cash register. He said the robber entered with a drawn pistol and forced him into the rear room, where the robber tied him to a chair and gagged him.

Thief Waits on Customers.

After taking the money from the cash register, the robber tried in vain to pry open a strongbox in the same, which the clerk had opened. The robber waited on three customers who entered during the robbery. He left unobserved. The clerk struggled for thirty minutes, at the end of which he was able to move the chair to which he was tied over to the door.

Then he tapped on the door with his foot until he attracted the attention of Salvatore Selicio, a shoemaker, who has a shop next to the cigar store. Selicio released the clerk and notified the police station. The clerk was suffering from lacerations of the mouth, caused by the roughness of the robber in gagging him, and he was attended by an ambulance surgeon from Columbus Hospital.

On Feb. 19 last Elias Rosenbaum, clerk in the same cigar store, was shot and killed by a robber, who got $80 from the cash register, in an early morning hold-up.

SHIP ON FIRE MAKES PORT.

The Fenchurch Is Beached in Harbor and Blaze Controlled.

After being on fire in No. 2 hold since last Friday morning the British freighter Fenchurch reached port shortly after midnight yesterday and was beached off Red Hook Flats in the upper bay.

A radio message had been sent by Captain James Johnson, the master, to the Fire Department and the fireboat William J. Gaynor was waiting for the ship.

As soon as the freighter was settled on the mud the hatches were taken off and the Gaynor started pumping tons of water onto the blazing cotton, sugar and grain which had been loaded in Philadelphia for Marseilles. By 7 o'clock yesterday morning the fire was under control. No estimate of the damage could be given, it was said, until Lloyd's surveyors had inspected the ship.

James W. Elwell & Co., 17 State Street, are the agents for the Fenchurch, which is a single screw of 4,334 gross tonnage.

SIRDAR MURDER TRIAL ENDS

Egyptian Court Is Expected to Announce Its Judgment Today.

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By Wireless to THE NEW YORK TIMES.

CAIRO, June 1.—The trial of the men accused of the murder of the Sirdar ended this morning. The Court will give its judgment tomorrow.

The feature of today's session was the production, at the request of the defense, of a witness now under arrest who, when examined by the Committing Magistrate, confessed a share in previous crimes, admitted making a hiding place for bombs in Mahmud Ismail's house and showed the spot to the police.

This witness denied everything today, even of any recollection of having appeared before the committing Magistrate. This is pointed to as a good indication of the difficulty the authorities have had in obtaining evidence.

RADIO.

See page 40 for complete programs.—Advt.

TWO BRONX BANKERS HUNTED BY POLICE

Depositors Gather When Office of Bifulci & Rossi Fails to Open.

POLICE RESERVES CALLED

One Partner Leaves Note Hinting at Suicide—Customers' Losses Estimated at $40,000 to $100,000.

Closing the steamship ticket agency and unlicensed bank at 586 Morris Avenue, the Bronx, on Friday night, Umberto Rossi, the active partner of the form of Bifulci & Rossi, took the keys to the agent of the building nearby, and walked off carrying a bundle wrapped in paper.

Yesterday morning the bank failed to open and 400 Italians surrounded the place and became so demonstrative that the reserves of the Alexander Avenue station were sent for.

About the time the crowd was gathering the detectives of the Morrisania station were notified that neither banker could be found and within half an hour the police began a search for the missing pair, the State Banking Department got under way an investigation and Chief Assistant District Attorney I. J. P. Adlerman of the Bronx had summoned witnesses with a view to laying the matter before the Grand Jury of Bronx County.

The police last night estimated that about $40,000 was owing to depositors of the bank, but the District Attorney's office placed the amount at $100,000. They reached this figure by taking into consideration a report that Bifulci & Rossi had failed to transmit to Italy money confided to their care by some of their patrons. Rossi, the more active member of the firm, is about 41 years old. His partner, Vincenzo Bifulci, who is about ten years older, has been in ill health for some time. Rossi lived at 2,295 Southern Boulevard with his family. The police located Bifulci's home through a telephone number, but could not find him, it was said.

When Detectives Dominick Caso and Randall McCarthy arrived at the bank they found the police having trouble in holding back a crowd of excited depositors that blocked the street.

Gets a Letter From Rossi.

The police were assisted in this work by Vito Bittario, a druggist at 590 Morris Avenue, who is agent for the premises occupied by the bankers. It was to Bittario that Rossi had given the keys, and the druggist turned over to the detectives the following letter, postmarked Brooklyn, that the morning mail had brought to him from Rossi:

My Dear Mr. Bittario: I have been unfortunate. I cannot confront the situation any longer. I am compelled to go away and leave my family in a most miserable condition. Where I will go I don't know. Maybe suicide is waiting for me. See what you can do and get in touch with my partner.

Yours, ROSSI.

According to information received by the detectives, Rossi was last seen on Friday evening, when he left the agency with the large package. The police got in touch with one of the two clerks employed there. They also looked for Alberto Galdini, who was employed in a confidential capacity, but did not locate him yesterday.

The drug store of Bittario is a branch post office and Bittario said that Rossi mailed three registered letters on Friday last. Two of these were addressed to towns in Connecticut and the third to Pennsylvania.

Unlicensed Banking Business.

While the steamship ticket agency had been doing an advertised business in foreign exchange and the sale of steamship tickets, it was said by Assistant District Attorney Adlerman that it had also carried on an unlicensed banking business. As evidence of this he had in his possession small memorandum books given to depositors and showing the amounts paid in or drawn out. He notified the State Banking Department and Deputy Superintendent of Banks T. J. O'Connell sent Inspector Albert De Lisser to investigate. An inspection of the agency showed that the books or whatever papers there may be probably were locked in the safe. The safe was not opened and will not be until an order is obtained from the Supreme Court.

The investigation developed that the firm began to experience trouble in December when some of the clients inquired as to money entrusted to the agency for transfer to Italian banks. Some of the persons in the crowd outside the building yesterday said that money they had sent to Italy had not reached its destination, though they had deposited the money six months ago. Among these was Giuseppe Vitrello of 222 East 150th Street, the Bronx, who said he left $3,025 at the agency to be sent to Italy last December. He wrote to Italy and learned that the money had not been received, he said.

"Information has reached us that the bank took deposits as late as Friday, just before it closed," said Mr. Adlerman. "We have heard of one deposit for $5,000 taken in on that day."

Mr. Adlerman said he would present the facts to the Grand Jury on June 9 and would ask for the indictment of the two partners on charges of grand larceny and violation of the State Banking laws. The indictments, he said, would be sought on the basis of a $1,500 deposit made by Frank Luigi of 294 East 153d Street, the Bronx, on Friday, when the agency closed.

Mr. Adlerman said the firm had been in business about five years, but for probably fifteen years there had been a money exchange and steamship agency at the Morris Avenue address, which is in the heart of an Italian population.

Rossi left a wife and four children.

PLUNKETT TALKS OVER AIR

Admiral Champions Peace and Is a Guest of Sulgrave Institution.

Guests of Mrs. Alton Brooks Parker, National Chairman of the Women's Committee of the George Washington-Sulgrave Institution, heard Rear Admiral Plunkett, Commandant of the New York Navy Yard, speak over the radio yesterday afternoon from Station WHN in praise of peace, which, he said, was the "goal of humanity." The Admiral also highly praised the work of the institution in preserving the various resting places of Washington, which he described as "shrines of public pilgrimage."

Those present at Mrs. Parker's tea, which was held at the Ambassador, included Admiral and Mrs. Plunkett, Mr. and Mrs. Ten Eyck Wendell, Mr. and Mrs. Thomas L. Burch, Mrs. George G. Allen, Mrs. Cyrus Townsend Brady, Mrs. Sidney Meses, Miss Jessie B. Nash, Mrs. Edward Davis Jones, Miss Edith White and Mrs. C. D. Bowrie.

May Oppose Leasing Shoals.

WASHINGTON, June 1 (AP).—Sentiment against leasing Muscle Shoals power has developed in the Muscle Shoals Commission and indications are that it will recommend against such a move. Members are understood to take the view that the power will not be available before Dec. 1 and that by that time the commission's report on the disposition of the property will be ready. President Coolidge holds that leases should not be made if they interfere with final disposition.

Financed Sister's Wedding, Convict Gets Delay to See It

Benjamin Goldstein, sentenced to fifteen months in the Atlanta Penitentiary for concealing assets in bankruptcy, asked Federal Judge Knox yesterday to delay his transportation to prison until after his sister's wedding on June 21. Goldstein explained:

"I financed this wedding and would like to see the ceremony."

After considering the matter, Judge Knox agreed to delay Goldstein's trip to prison until the night of June 21. In the meantime Goldstein will remain in the Tombs.

C. K. G. BILLINGS BUYS $5,000,000 BUILDING

Acquires the 17-Story Johnston Structure in Exchange Place From Broad to New.

TRADES IN HIS ESTATE

Farnsworth, the Long Island Home Which Cost Him $1,550,000, Soon to Be Resold.

The seventeen-story Johnston Building, occupying a block front in the financial district in Exchange Place, from Broad to New Streets, was purchased yesterday by C. K. G. Billings, capitalist and sportsman. The property was held at $5,000,000. Its purchase gives Mr. Billings one of the best locations in the Wall Street district, and is significant as marking his return to the real estate market after a long absence.

The building occupies the southerly block front on Exchange Place, and was sold by Mandelbaum & Lewine, operators, through Joseph P. Day and the Charles F. Noyes Company, as brokers. It covers a plot of 13,000 square feet, with a direct street frontage of 325 feet, and is considered one of the best properties available in the financial district at any price, owing to the fact that the property includes two corners. Title will pass to Mr. Billings on July 1.

The Johnston Building has as neighbors many of the best-known skyscrapers in the financial district. Diagonally opposite will be the new thirty-two-story home of the Equitable Trust Company on the site of the present Mills Building. Directly opposite is the Broad Exchange Building, to the north is the Blair Building and the New York Stock Exchange, and to the west are the homes of the Central Union Trust Company, the Irving Bank-Columbia Trust Company Building, which was recently purchased by the North American Company; the Standard Oil Building and the other large structures on Broadway extending through to New Street. The cable and telegraph companies and the home building of the Radio Corporation are to the south.

Charles T. Wills erected the building just acquired by Mr. Billings from plans by James B. Baker. The decorations with the bronze and glass work were done by Tiffany. The foundations rest on solid rock, and the building is one of the few in the neighborhood with soundproof and fireproof partitions throughout. The building produces a rental of approximately $500,000 a year.

In part payment for the Johnston Building the sellers took from Mr. Billings free of mortgage Farnsworth, his country estate on Long Island, which cost Mr. Billings $1,550,000 to construct. The Billings estate is at Locust Valley, and adjoins the Piping Rock Club. The buildings were designed by Guy Lowell, the architect of the new Court House, and were erected under Mr. Billing's personal supervision in 1915. The main house is said to be the only one in America of Georgian architecture with each brick laid to scale, which was the custom when brick houses were built in the time of the Georges.

In addition to the main residence, Mandelbaum & Lewine obtain a superintendent's house, seven houses for help, a garage for twenty cars, greenhouses, power house furnishing light, heat and power to all the buildings, a stable with twenty box stalls, and dairy buildings. The estate covers sixty-five acres of ground, and the drives with lawns, trees and flowers, were all laid out by Sargent of Boston.

Farnsworth has been placed in charge of Joseph P. Day and the Charles F. Noyes Company for resale, and negotiations are now pending with a prospective buyer. Eisman, Lee, Corn & Lewine represented Mandelbaum & Lewine in the transaction.

SHEPHERD CASE DRAGS ON.

13 Persons See One More Juryman Tentatively Accepted.

Special to The New York Times.

CHICAGO, June 1.—After getting one more prospective juryman today, optimistic attorneys for both sides predicted that the jury to try William D. Shepherd for the murder of William Nelson McClintock would be completed before the end of the week. Others do not think so.

Judge Thomas J. Lynch's courtroom at the beginning of the third week of the trial was a setting from the celebrated cause of Jarndyce vs. Jarndyce. The gallery had dwindled to seven plainclothes men and six spectators.

Special to The New York Times.

PITTSBURGH, June 1.—A score of city detectives, aided by a Chicago man, renewed their search late today for Robert White, missing witness in the Chicago trial of William D. Shepherd. White, according to Chicago reports, is here, without funds and ready to give up.

HIS MEMORY GONE 13 YEARS

Former Long Island Editor Returns After Long Absence.

NORTHPORT, L. I., June 1.—After thirteen years' absence, during which he suffered loss of memory, Daniel W. Arthur, former editor and part owner of the Northport Journal, returned here today for a visit. He was reunited last week with his family, who live in Hartford, Conn.

Mr. Arthur disappeared following a nervous breakdown. He told friends here today that he had been employed first as a proofreader and later as a linotype operator on a newspaper in Lynchburg, Va. He said that details of his former life gradually returned to his memory and that he recently remembered having lived in Northport. His family moved away soon after his disappearance and he found them in Hartford through a son-in-law, George Chapelle.

Thru Service to Winnipeg, Jasper National Park and Vancouver via Duluth.

Starting June 1st, through sleeping cars will Lv. Chicago daily 5:30 P. M. (Central Time) via Chicago & North Western Line—Canadian National Rys. for Winnipeg, Jasper National Park—grandest vacation region in the Canadian Rockies—and Vancouver. Enjoy Jasper Park Lodge with its Alpine surroundings—unsurpassed scenery. Golf, tennis, hiking, mountain climbing, motoring, swimming and dancing. Visit Alaska. Greatly reduced fares. Ask for booklets and information. F. G. Fitz-Patrick, G. A., C. & N. W. Ry., 280 Broadway, New York City. Phone Worth 3115.—Advt.

PAROLE BODY TO ACT ON BRINDELL TODAY

Summoned Here to Choose Procedure on Inquiry Into His Recent Activities.

CHANGE IN SYSTEM DENIED

At Sing Sing, However, It Is Said the Policy Is to Lock Up Accused Paroled Man.

CZAR REPORTED BUSY AGAIN

Declared to Have Directed His Supporters in Efforts to Sway Dock Carpenters' Union.

The State Parole Board will meet at the Hotel Belmont this morning to adopt a form of procedure for its investigation into the accusation that Robert P. Brindell violated his parole by interfering in the affairs of the Dock and Pier Carpenters' Union, George W. Benham, Chairman of the board, announced over the telephone from his home in Auburn, N. Y., that he had ordered the meeting. The other members of the board are Dr. Elmer E. Larkin of Plattsburg and James L. Long, Superintendent of Prisons.

Chairman Benham said that the board would make a thorough investigation of the facts in an effort to weigh the allegations of Charles Johnson Jr., President of the Dock Workers' Union, Brindell's former organization, that the convicted labor "czar" had made efforts to seize control of the organization and thus prepare the way for control of the building trades. The board will also dig into the hearsay accusation of Johnson that Brindell has extorted $2,000 in graft from a contractor since his release from prison.

Mr. Benham said last night he did not know exactly what the procedure of the board would be as "we have never had a case like this." He thought that possibly he might ask the advice of the State Attorney General, who is the State Parole Board's legal adviser.

Denies Procedure Is Unusual.

Both Chairman Benham and Superintendent of Prisons Long denied that the board was departing from the usual procedure outlined for it in such cases. It was reported from Sing Sing yesterday that the usual custom, as soon as a former prisoner is accused of violating his parole, is to issue a warrant of arrest against him, return him to prison and then sift the charges. It was declared that it was not customary for the board to await the outcome of the charges against a man on parole. Prison attendants said that when a paroled man was arrested on a new charge and acquittal followed it was the rule of the Parole Board to take him into custody, send him back to prison and then hold him to appear before the next session of the board.

As parole is a privilege and not a right it was said that the board does not require absolutely legal proof of misconduct before it rearrests a parole prisoner. Mr. Long said that when a man was rearrested on a charge the Parole Board sent a warrant to be lodged against him. The warrant blocked the possibility of bail being accepted on the new charge and the man remained in prison pending the outcome of the case. He said this referred to cases such as those of paroled prisoners being arrested by officers of the law on new charges. The case of Brindell, he said, was "different from the ordinary case" inasmuch as the accusation was made by a private individual and not an officer of the law.

Mr. Long explained that in the usual cases bail was not permitted in order to prevent the paroled man from running away. However, he said that undoubtedly Brindell would try to refute the charges and there was no fear in his mind that the ex-convict would try to leave the jurisdiction.

"The charges are serious," declared Mr. Long. "We will begin hearings, probably in New York City, this week. The affidavit of Mr. Johnson makes an investigation necessary."

Untermyer Issues Statement.

Whether Samuel Untermyer, who as a special Deputy Attorney General prosecuted Brindell four years ago, would be permitted to examine witnesses probably will be decided by the Parole Board today. Mr. Long said yesterday he did not know whethher Mr. Untermyer's request would be heeded. Samuel Untermyer issued a statement yesterday reiterating his charges of last week that Brindell had not ceased meddling in union affairs since his release on parole.

Another incident in Brindell's alleged attempt to regain control of the Dock Builders' Union came to light yesterday. It was said that at recent meetings of the organization Brindell had driven up his limousine near the union headquarters and given orders to his henchmen. The latter went into the meeting, it was said, made the motions dictated by their leader and reported back to him. Every five or ten minutes one of his followers would report back to Brindell and then receive further orders.

The annual meeting of the union will be held at the end of this month. Members said yesterday that while they did not expect a repetition of the attempted ballot box stuffing of three years ago, they felt certain that Brindell's followers would "be up to something," but that they would be prepared for all eventualities.

After Brindell's conviction there was a bitter wrangle in the union for control, Brindell's adherents attempting to keep the power over the organization in their hands. The dispute came to a climax at the first election after Brindell's departure for Sing Sing. Late at night, after all the ballots had been deposited in the ballot box and only a few members were left in the meeting room, the electric light wires were cut. In the dark there was a struggle for the ballot box. An opponent of Brindell is said to have drawn a pistol and threatened to shoot a Brindellite if he attempted to touch the ballot box. Soon a light was produced and the box was found intact. The sequel to the incident occurred next morning when the janitor of the building found 750 bogus ballots, marked for Brindell's candidate, in the rear yard.

DOCTOR SHOOTS HIMSELF.

Had Tried to Induce Wife to Return to Him, He Says.

Dr. Gregory Lukianoff, 30 years old, who has been separated from his wife, Steffa, of 305 West 118th Street, for three years, rented a room in the house opposite at No. 304 yesterday and then stood on the sidewalk, as if waiting for some one.

Presently Mrs. Lukianoff arrived in an automobile driven by her mother, Mrs. S. Olshansky. She did not see her husband until he called her name and asked her to cross the street. She went, but in a moment she ran back to her mother, and as she reached the entrance of her apartment house a pistol shot sounded.

Patrolman Edward Raschke of the West 100th Street Station found Lukianoff lying on the sidewalk with a pistol beside him, shot in the left breast. He was taken to Knickerbocker Hospital, where it was said the wound was self-inflicted and that the man would live.

The police say Mrs. Lukianoff told them her husband had arrived from New Orleans during the day to ask her to return to him.

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General Gas & Electric Corporation

Cumulative Preferred Stock Class "B"
(Participating and Non-Callable)

Annual Dividends of $7 per share, payable quarterly

GROWTH OF SYSTEM

	Operating revenue and other income	Net income*
1921	$11,619,704	$3,231,861
1922	13,259,717	3,694,529
1923	16,147,904	4,597,610
1924	18,912,098	5,982,275

* After operating expenses, taxes, maintenance, depreciation and rentals.

Price per Share
$100 and accrued dividend

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FINANCIAL MARKETS

Advance in Stocks, Followed by Sharp Reaction—Sterling and Francs Quiet.

With European markets closed for the Whitmonday holiday there was little movement in the foreign exchanges yesterday, and interest was fairly divided between the New York Stock Exchange and the Chicago wheat market. They moved in much the same way, each of them rising in the early hours of business but losing before the close all of the earlier advance and more. The stock market appeared at the start to be looking for the execution of orders "received over Sunday" after the preceding week's professional marking-up of prices. That tradition of old-time Wall Street has failed pretty often to repeat itself this year, and yesterday again gave no evidence of an enthusiastic outside public bidding for stocks which professional speculators were marketing at the higher prices.

There were some scattered advances of 1 per cent. or so in the earlier transactions; then a pause, and next, when the program of "professional realizing" got under way, prices declined to a lower level than last Friday's. Wall Street, which is fond of producing other causes than those which are plainly obvious, pointed to a 4½ per cent. call money market as against the 3¾ per cent. rate of Friday. But no one had expected anything but a higher call-money rate on a day when the "monthly settlements" and "shifting of balances" were in progress, and there is no reason whatever to suppose that the fractionally higher rate had any influence on the Stock Exchange. In the end, several of the highly speculative stocks which had led last week's professional advance had lost 1 to 3 points for the day and, although the usual expedient was adopted of bidding up some shares to offset the decline in others, the market closed at an average decline of nearly 1 per cent., with both railway and industrial shares participating.

Cotton prices hardly moved; last year's experience showed the Government cotton reports to be so erratic, so prone to treat the cotton trade to a "surprise" by either unexpectedly large or unexpectedly small estimates, that speculators were evidently not disposed to take large chances. This was not so with wheat, for which the Government estimate is still a week away. All future-delivery prices rose 2¼ to 2½ cents, the September contract reaching temporarily the highest price thus far in the year. But with wheat, as with stocks, the real basis of the market turned out to be expectation of outside speculative buying which did not materialize.

When it failed to come, the sales of professional speculators drove down prices, leaving them 2 cents lower than at last week's closing. In a week when it is possible for the Agricultural Department to point out, first that the supply of wheat in sight was lately the largest of any corresponding date on record, and second that "growing conditions in most wheat-producing countries (Canada especially) are better than they were at this time last year," there are evidently two sides to the market. On the whole, the day's proceedings in both stocks and grain fairly exemplified the character of the movement.

Conducted solely under New York's auspices, sterling ended yesterday at exactly last week's closing and the franc a trifle lower, practically at 5 cents. The past week has certainly suggested a market for francs virtually stabilized at that price, though whether because the "Morgan credit" is drawn on when it goes below 5 cents, or because of a vague idea that the Caillaux Finance Ministry has selected 5 cents as the "devaluation point," remains debatable. The whole case of the French Government finances is at present most singular, with one of the most notorious political opportunists of Europe meditating on the solution of the problem, apparently with the trust and confidence of the entire banking community. Compared with this, the financial outcry over Hindenburg's election, shortly followed by seeming agreement that Hindenburg was the wisest choice in Germany's predicament, is merely a casual incident.

MONEY.

MONDAY, JUNE 1, 1925.

Stock Exchange call money got up to 4½ per cent. just after midday, an advance of ¾ over Friday's final. Renewals were arranged at 4, but there was no outside market under the board quotation. There was a fairly good demand, which, with the $20,000,000 withdrawn, caused banks to raise charges, as the supply on hand is much below the usual amount. Business in the time money market was at a standstill, the bid for all maturities continuing at 3¾ per cent., while lenders were offering money at 4. Business money markets were quiet and unchanged in discount.

Call Loans.

Renewals.	High.	Low.	Last.	Friday's Last.	Year Ago.
4	4½	4	4½	3¾	2

Time Loans.

	Monday.	Friday.
Sixty-ninety days	3¾@4	3¾@4
Four, five and six months	3¾@4	3¾@4

Commercial Paper.

	Monday.	Friday.
Best names, 4 to 6 months	4	4
Other names, 4 to 6 months	4¼	4¼

Rediscount Rate, Reserve Bank.

Rate on all classes of rediscountable paper, 3½ per cent. Rate fixed Feb. 27, when it was advanced from 3 per cent., which had been in effect since Aug. 8, 1924.

Bankers' Acceptances.

Call loans against acceptances 3¼

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase.

	Bid.	Asked.
30 days	3¼	3⅛
60 days	3¼	3⅛
90 days	3¼	3⅛
Four months	3⅜	3¼
Six months	3⅝	3½
Non-member and private bankers, 60-90 days	3⅜	3¼

London Market.

Whitsuntide holiday in London closed all markets. The last quotation for Money, Saturday, 3¾ per cent.; short bills and three months' bills both at 4⅜@4½ per cent.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $1,547,000,000; balances, $168,000,000; Federal Reserve credit balance, $86,000,000; exchanges this day a year ago, $877,000,000.

SILVER BULLION.

Holiday in London, last price, 31⅝d per ounce; New York ⅛c up, at 68⅛c.

Range for 1925:

	—Highest.—		—Lowest.—	
London	32⅜d Jan.	3	31⅛d Apr.	24
New York	69⅝c Jan.	12	66⅝c Apr.	22
Range for 1924:				
London	36¼d Oct.	9	31⅛d Dec.	30
New York	73⅛c Oct.	9	63⅛c Jan.	31

NEW YORK STOCK EXCHANGE TRANSACTIONS

MONDAY, JUNE 1, 1925.

Day's Sales.	Saturday.	Friday.	A Year Ago.	Two Years Ago	Year to Date.	Same Period 1924.	1923.	1922.	1921.
1,402,117	Holiday	1,825,470	810,425	579,226	175,449,674	98,665,548	118,860,938	118,594,081	77,187,647

1925 High.	1925 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
73½	62	1,700	Abitibi Pow. & Paper (4)	74	74½	73½	73	— 2	72¾	73½
103¾	90	200	Adams Express (6)	94½	94½	94	94	— 1	94	96
15¾	13	300	Advance Rumely	15½	15½	15¼	15¼	— 1¼	15¼	16
59½	47	500	Advance Rumely pf. (3)	55	56	55	56		55	56½
12¾	9⅛	900	Ahumada Lead (1)	12¼	12¼	12⅛	12½		12⅛	12½
111¼	96½	1,700	Air Reduction (4)	105¼	105½	103	104		103	104
14⅞	10	2,400	Ajax Rubber	13½	13½	13⅛	13¼		13¼	13¾
95½	80	6,400	Allied Chem. & Dye (4)	93⅝	93⅝	92	92½		92½	92¾
120	117	200	Allied Chem. & Dye pf. (7)	119¼	119¼	119¼	119¼	+	119¼	119½
86½	71½	5,600	Allis-Chalmers Mfg. (4)	85	85½	84	84		84½	84¾
21⅝	13⅞	600	Am. Agricultural Chemical	20¼	20¼	19¾	19¾		19½	20
58	38	2,400	Am. Agricultural Chem. pf.	56	56½	55	55		51	55
43	36⅝	100	Am. Beet Sugar (4)	40½	40½	40½	40½		40	40¾
84½	84	100	Am. Beet Sugar pf. (7)	84½	84½	84½	84½		84½	88
34½	26½	1,300	Am. Bosch Magneto	34½	34½	32½	33	— 1	33	33¼
194	152½	21,200	Am. Can (7)	191½	191½	187½	188¾		188	188¾
121¾	115	100	Am. Can pf. (7)	121¾	121¾	121¾	121¾	+	121	122
111½	97½	200	Am. Car & Foundry	106	106	106	106	— 1¼	105	106½
126½	120¼	100	Am. Car & Foundry pf. (7)	125	125	125	125		125	127
26¾	22¾	300	Am. Chain, Class A (2)	23¾	23¾	23½	23½		23¼	23¾
63	37	1,600	Am. Chicle	52½	53	51½	53		51½	53
166	125	100	Am. Express (6)	137	137	137	137		137	138
39⅞	27¼	3,600	Am. & Foreign Power	36	36½	34⅞	36⅛	+ ¾	35¾	36⅛
94	87	500	Am. & F. Pow. pf. (7)	90⅞	91	90⅞	91		90⅞	91
127¾	114⅝	200	Am. & F. P. 2d paid (7)	125	125	125	125	+ 1	123	126
14	8½	300	Am. Hide & Leather	11½	11½	11½	11½	— ¼	11¼	11⅝
75½	59	700	Am. Hide & Leather pf.	72½	72	72	72	— 1¼	72	73
110⅜	83	600	Am. Ice (7)	107	107	106½	106½		106	106¾
41	32½	300	Am. International	34	34	33½	33½		33½	33⅞
14	11¼	900	Am. LaF. Fire Engine (1)	13	13	12¾	12¾		12¾	13
97	95½	100	Am. LaF. Fire E. pf. (7)	97	97	97	97		96½	97½
30¾	20	500	Am. Linseed	28⅞	28⅞	27⅞	27⅞		27¾	28
71¾	53	200	Am. Linseed pf. (3½)	70	70	69¾	69¾		69¾	69¾
144¾	104¾	2,400	Am. Locomotive (†8)	123⅝	123⅝	122¼	122⅜		123	123¼
124	118½	100	Am. Locomotive pf. (7)	122¾	122¾	122¾	122¾		122	123
53⅞	45½	300	Am. Metal (3)	48	48	48	48		47½	48½
105	86¾	200	Am. Radiator (4)	95½	95½	95¼	95¼		94½	96
84	78½	200	Am. Railway Express (6)	79	79	78½	78½	— 1½	78½	79½
14½	8½	1,300	Am. Ship & Commerce	9⅛	9⅛	8⅞	8⅞		8⅞	9
106⅞	90½	87,200	Am. Smelt. & Ref. (6)	101½	105	100⅝	105	+ 3⅝	104⅝	105
110⅝	105½	300	Am. Smelt. & Ref. pf. (7)	108⅛	108⅜	108⅛	108⅜		108	109
40	36	3,100	Am. Steel Foundries	40	40	39	39⅛		39	39⅛
71½	47½	4,400	Am. Sugar Refining	65¼	65¼	63¼	64½		64	64¼
101½	91	200	Am. Sugar Ref. pf. (7) x d	97¾	97¾	97	97		97	98
24½	8	2,500	Am. Sumatra Tobacco	9⅞	10	9	9¼		9	9¼
47	37½	300	Am. Tel. & Cable (5)	37½	37½	37½	37½		37	40
140⅛	130⅛	4,200	Am. Tel. & Tel. (9)	139½	140½	139½	140⅛	+	140	140⅛
96½	88	700	Am. Tobacco (7)	96	96	95⅞	95⅞		95¾	96
96¾	84½	1,100	Am. Tobacco, Class B (7)	96¼	96¼	95⅞	95⅞		95	95½
112½	103	100	Am. Typefounders (7)	110	110	110	110	+ 4	109	
67	34¾	14,200	Am. Water W. & E. (1.20)	63½	67	62	66⅞	+ 2⅝	66⅞	66⅞
103	100	200	Am. W. W. & E. 1st pf. (7)	100¾	101	100¾	101		100	101
108	95½	1,300	Am. W. W. & E. part. pf. (6)	106	108	106	107	+ 1½	106½	107
64⅞	34¾	8,000	Am. Woolen	38⅛	38⅛	37⅛	37⅛		37⅜	38⅛
96¼	69¾	100	Am. Woolen pf. (7)	79	79	79	79		78½	79
96½	69½	100	Am. Woolen seller 5 days	78¼	78½	78¼	78½			
48	38½	3,000	Anaconda Copper (3)	40⅛	40⅛	39⅝	39⅝		39½	39⅝
97	90½	300	Armour & Co. pf. Del. (7)	93½	93½	93	93		93	93½
22½	20	500	Armour & Co. of Ill. Cl. A (2)	21⅛	21⅛	21	21		21	21⅛
44	39½	100	Artloom	41	41	41	41		40½	41
103½	101½	100	Artloom pf. (7)	102	102	102	102		101½	102
12½	8	1,000	Arnold, Constable & Co.	8½	8½	8⅛	8½	— 1½	8½	9
53½	52	2,600	Associated D. G. new (2½)	53¼	53¼	52	52	— 1	52	52½
40⅝	32	3,800	Associated Oil (1½)	39¾	39¾	38⅞	39		39¼	39½
127¾	116¾	1,100	Atch., Top. & Santa Fe (7)	119⅞	120	118⅜	118⅛	— 1¼	118⅛	119
7½	5	100	Atlanta, Birm. & Atlantic	5	5	5	5		4⅝	5
166	147½	700	Atlantic Coast Line (8)	164¼	164¼	162¾	162¾	— 2¼	162	164
48½	20	5,600	Atlantic, Gulf & W. I.	46¼	48½	46¼	46¾	+	46½	46¾
47½	31	1,300	Atlantic, Gulf & W. I. pf.	45½	46½	45½	45⅝	+	45½	45½
13	9⅝	100	Atlas Tack	11	11	11	11		10¾	11½
146	107	16,800	Baldwin Locomotive (7)	120	120	115¾	117¾	— 1¾	117	117¾
116¾	109	100	Baldwin Locomotive pf. (7)	111½	111½	111½	111½		111	112½
84½	71	25,900	Baltimore & Ohio (5)	79½	81	79½	80	+	79⅞	80
66¾	62¼	200	Baltimore & Ohio pf. (4)	64½	64½	64½	64½	+	64	64½
42½	35½	100	Bangor & Aroostook (3)	39¾	39¾	39¾	39¾	+	39	40
30	21	6,800	Barnsdall, Class A	24½	24½	23	23½		23¼	23⅝
23	18¼	100	Barnsdall, Class B	19	19	19	19		18	19
74½	60	700	Beech-Nut Packing (2.40)	70¾	70¾	69¾	69¾		69¾	70¾
53½	37⅞	11,800	Bethlehem Steel	40¼	40½	37⅞	38⅛	— 1¾	38	38⅛
102	93⅞	100	Bethlehem Steel pf. (7)	93⅞	93⅞	93⅞	93⅞		93	94
44½	36	5,800	Briggs Mfg. (3½)	42	42½	40½	41⅛		41⅛	41¼
11	7	100	British Empire Steel 2d pf.	7⅛	7⅛	7⅛	7⅛		7	8
140¾	120½	100	Brooklyn Edison Elec. (8)	134	134	134	134	+ 1	133¼	134¼
49⅜	35½	21,300	Brooklyn-Manhat. Transit	48¼	48⅜	46½	48⅛	+ 1⅛	48	48¼
81⅛	72½	1,100	Brooklyn-Manh. Tr. pf. (6)	79⅞	80	79⅝	79⅝		80	81
91½	75½	6,300	Brooklyn Union Gas (4)	88⅛	88⅛	86⅞	87⅛		87⅞	88
100½	64½	2,500	Brown Shoe (4)	99½	100	96	96		97½	98
40⅛	27⅛	1,100	Bruns.-Balke-Col'der (3.60)	28⅞	28⅞	28⅜	28⅜		28⅛	28⅞
5	3	300	Bruns. Term. & Ry. Sec.	4⅛	4⅛	4⅛	4⅛	— ⅝	4⅛	5
95⅜	86½	200	Buffalo, Roch. & P. pf. (6)	94	94	94	94	— 1	94	95
109½	92½	200	Burns Brothers (10)	107	107	107	107		106½	108
28½	17	400	Burns Bros., Class B (2)	26⅞	26⅞	26½	26½		26½	26⅝
82½	65	300	Buroughs Add. Mach. (3)	78½	78½	78½	78½		78½	79½
18⅜	15	200	Bush Terminal	15⅞	15⅞	15⅞	15⅞		14½	16
85½	80	900	Bush Terminal deb. (7)	83⅞	84⅛	83	84⅛	+ 1⅛	83¾	84⅛
24½	6⅞	1,000	Butte & Superior (50c)	10	10	9¾	9⅞		9¾	10
118	100¼	2,500	California Packing (6)	117½	118	116⅛	116	— 1	116	116¾
32½	23⅞	6,000	California Petroleum (1½)	29	29	28⅛	28¼		28⅛	28⅝
123	100	400	California Pet. pf. (7)	122⅝	122⅝	122½	122½		122¼	122¾
58	45	200	Calumet & Arizona (†2½)	48½	48½	48½	48½		48	48½
18⅜	12	200	Calumet & Hecla (50c)	13	13	13	13		13	13½
152½	136½	200	Canadian Pacific (10) x d	141	141	141	141		141	142
35½	24	100	Case (J. I.) Thresh. Mach.	34½	34½	34½	34½		34	35
80½	60	100	Case (J. I.) Thresh. M. pf.	79	79	79	79		77	80
21½	14½	1,900	Central Leather Co.	19	19	18⅜	18⅜		18	18½
66	49⅞	2,800	Central Leather Co. pf.	62½	62	61	61⅜	— 1½	61⅜	61⅞
321	265	300	Cent. R. R. of N. J. (†12)	305	305	304	304		301	305
55½	43½	6,800	Cerro de Pasco Copper (4)	51⅞	52½	51	51½		51	51½
51	40½	5,600	Certain-teed Products (4)	51	51½	50	50		50	50½
95½	89⅛	100	Certain-teed Prod. 1st pf. (7)	95	95	95	95			
37½	28½	1,000	Chandler Motor (3)	35¾	35¾	35¼	35¼		35	35¾
99	89½	2,200	Chesapeake & Ohio (4)	98	98	97½	97½		97¼	98
10¾	5⅛	400	Chicago & Alton pf.	9	9	9	9		9	10
57½	40	500	Chicago & East. Illinois pf.	46¾	47	46½	46½		46	47
15	9	1,600	Chicago Great Western	12⅛	12⅛	12	12		12	12⅛
32½	19⅞	1,700	Chicago Great Western pf.	27½	27⅝	26½	26½		26	26½
16⅞	7⅝	5,500	Chicago, Mil. & St. Paul	9⅞	9⅞	9½	9½		9½	9⅝
28¾	13	7,500	Chicago, Mil. & St. P. pf.	13⅞	13⅞	13½	13⅞		13⅞	14
75½	47½	3,700	Chicago & N. W. (4)	57⅞	57⅞	56½	56½		56½	57
54½	40⅝	1,200	Chicago, R. I. & Pacific	46⅜	46⅜	46	46		45⅞	46⅛
100	90½	300	Chicago, R. I. & P. pf. (7)	99	99	99	99		98½	99
108	75½	100	C., St. P., M. & O. pf. (6)	82½	82½	82½	82½		80	85
55	47	200	Chicago Yellow Cab (4)	48	48	47⅞	47⅞		47	48
56½	49½	1,300	Childs Company (†2.40)	53⅝	53⅝	52⅝	52⅝		52	52½
37½	30½	2,700	Chile Copper (2½)	34½	34½	33⅞	34		34	34⅛
116	80	1,800	Coca-Cola (7)	114	115	113¾	113¾	+	113½	114
48⅛	32½	1,000	Colorado Fuel & Iron	38⅝	38⅝	37¾	37¾		37⅝	37¾
65½	44¾	300	Colorado & Southern	61⅞	61⅞	61⅞	61⅞		61	62
64	60	300	Colo. & South. 1st pf. (4)	63	63	63	63		62	63
69⅛	45⅛	7,000	Columbia G. & E. (2.60)	65	65⅞	64⅜	65⅛	+ 1¼	65	65⅛
51⅞	45	300	Columbian Carbon (4)	48	48	47⅝	47⅝		47	48⅛
100	80	800	Commercial Solvents A (4)	99	99¾	99	99¾		97	99
100	76	200	Commercial Solvents B	96	96	95¼	95¼		93	97
43½	28	1,400	Congoleum-Nairn (3)	27¾	27¾	26⅞	26⅞		26¾	27
17	[illegible]	200	Conley Tin Foil stamped	[illegible]	[illegible]	[illegible]	[illegible]			
44¼	26½	6,900	Consolidated Cigar	43⅜	44	42½	43		42¾	43
89½	79½	100	Consolidated Cigar pf. (7)	86	86	86	86	+	86	86½
9⅛	3½	1,800	Consolidated Distributors	4½	4½	4½	4⅛		4⅛	4¾
88½	74½	7,700	Consolidated Gas (5)	86⅞	86⅞	86	86		85⅞	86
5	2	1,800	Consolidated Textile	3	3	2⅞	2⅞		2½	3
70½	60	2,300	Continental Can (4)	66⅞	66⅞	65½	65½		65½	66
120	103	200	Continental Insurance (8)	114	114	114	114		113	
11⅝	8½	6,800	Continental Motors (80c)	11	11	10⅝	10⅝		10⅝	10⅞
41⅞	32½	7,200	Corn Products Ref. (2)	33⅞	33⅞	32⅝	32⅝		32⅝	32⅞
123½	118½	100	Corn Products Ref. pf. (7)	122	122	122	122		121	123
79½	64½	2,700	Crucible Steel (4)	69⅛	69⅛	68⅛	68⅛	— ⅞	68⅛	69
96	92	200	Crucible Steel pf. (7)	95⅞	95⅞	95⅞	95⅞		95	96
14⅛	10⅛	200	Cuba Cane Sugar	12	12⅛	12	12⅛	+ ⅛	11⅝	12⅛
62½	47⅛	1,000	Cuba Cane Sugar pf.	51	51	50⅛	51		50⅛	51⅛
33½	27	3,400	Cuban Am. Sugar (3)	30⅛	30⅛	29½	30⅛		30	30⅛
6⅞	4⅛	100	Cuban-Dom. Sugar	4⅛	4⅛	4⅛	4⅛		4⅛	4⅞
78	62	300	Cushman's Sons (3)	75	77	75	77	+ 1	76½	77
59	50	1,500	Cuyamel Fruit (4)	54	54	53⅛	53⅛		53⅛	53⅞
7⅛	1½	100	D. Boone Woolen Mills	2	2	2	2		2	2⅛
49⅜	27⅛	2,600	Davison Chemical	36	36	34⅝	34⅝	— 1⅝	34⅝	35
155	133½	2,100	Delaware & Hudson (9)	150	150	149	149	— 1	149⅛	149⅞
147	125	1,700	Del., Lacka. & West. (†7)	143½	144	143	143	— 1½	143	143⅝
60	36½	100	Denver & R. G. Western pf	40½	40½	40½	40½		40	41
125⅛	110	800	Detroit Edison Co. (8)	124	124½	124	124		124	124½
26	24	5,900	Dodge Brothers, Class A	24⅞	24⅞	24⅜	24⅜		24⅜	24½
79	75⅛	6,100	Dodge Brothers pf.	79	79	78	78⅛		78⅛	78⅜
16⅛	12⅛	200	Dome Mines (2)	14⅛	14⅛	14⅛	14⅛		14	14⅛
19⅜	14	100	Douglas-Pectin (1), ex div.	19⅛	19⅛	19⅛	19⅛		18⅛	19
169⅛	134½	5,600	Du Pont de Nemours (10)	168	169⅛	165⅛	169⅛	+	169⅛	169⅞
97⅛	94	300	Du Pont de Nem. deb. (6)	97	97	97	97		96⅞	97
118	108⅛	400	Eastman Kodak (†8)	108⅛	108⅛	108⅛	108⅛	+	108⅛	108⅛
20⅛	10⅛	1,200	Eaton Axle & Spring (50c)	19	19⅛	18⅛	18⅛		18⅛	19
37	17⅛	21,700	Electric Power & Lt. ctfs.	35	35⅞	33⅞	34⅛		34⅛	34⅛
109⅛	100	1,700	Elec. P. & L. pf. ctfs. 40% pd.	109⅛	109⅛	107⅛	107⅛		107⅛	108
109⅛	100⅛	200	Elec. P. & L. ctfs., full pd.	108	108	108	108	+	108	108⅛
70⅛	60⅛	1,900	Elec. Storage Battery (4)	65⅛	66	64⅛	64⅛		64⅛	65
15	8	200	Emerson Brantingham pf.	8	8	8	8		5	9
72	63⅛	300	Endicott-Johnson (5)	69	69	69	69		68	69
116⅛	112⅛	200	Endicott-Johnson pf. (7)	113⅛	113⅛	113⅛	113⅛		113⅛	114
34	26⅛	1,000	Erie	29	29⅛	29	29⅛	+	29⅛	29⅛
46⅛	35⅛	2,800	Erie 1st pf.	38⅛	38⅛	38⅛	38⅛		38⅛	38⅛
38⅛	32⅛	1,200	Fairbanks Morse (2.60)	37⅛	37⅛	36⅛	36⅛		36	37⅛
108⅛	90⅛	6,800	Famous Players-Lasky (6)	107⅛	107⅛	104⅛	105⅛	— 1⅛	105⅛	106
112⅛	103⅛	400	Famous Players-L. pf. (8)	110⅛	110⅛	110	110		110	112⅛
33⅝	30	1,500	Fed. Lt. & Trac. (*1.40)	31⅝	31⅞	31⅜	31⅞	+ ⅝	31⅝	31⅞
86	85½	100	Fed. Lt. & Trac. pf. (6)	85⅞	85⅞	85⅞	85⅞		85	86⅝
64½	49½	700	Fed. Mining & Sm. pf. (7)	55	55	55	55		54½	55½
78	60½	3,300	Fisher Body (5)	72½	73	70½	72		71½	72
17½	10½	6,700	Fisk Rubber	16½	16½	16	16½		16½	16½
96½	75½	800	Fisk Rubber 1st pf. (4)	95	96	95	96	+ 1	95½	96
87	75	400	Fleischmann Co. (4)	85	85	85	85		85	85½
118½	89½	1,400	Foundation Co. (8), ex div.	113½	113½	111½	111½		111½	113
18½	8	3,600	Freeport Texas	16	16½	15½	15½		15½	16
16½	4½	2,700	Gardner Motor	11½	12½	11½	11½		11	12
63½	42½	2,100	General Asphalt	55½	55½	54	54		54½	54½
100	86½	100	General Asphalt pf. (5)	96½	96½	96½	96½		94	100
147½	121	300	General Baking (6)	135½	136	135	135	+ 1	135	138
101½	84½	200	General Cigar (6)	87½	87½	87½	87½		87½	88
320	227½	12,700	General Electric (8)	288½	290½	286	288	+ 2½	288	288½
11½	11	800	General Elec. special (60c)	11½	11½	11½	11½		11½	11½
79	64½	19,300	General Motors (6)	77½	77½	76½	76½		76½	76½
108½	102	300	General Motors pf. (7)	107½	107½	107	107		107	107½
57½	42	5,000	General Petroleum (2)	53	53	51½	52½		52½	52½
56½	43	200	General Refractories (2)	47½	48	47½	48		48	48½
57	47	600	Gimbel Brothers	54	54	54	54		54	54½
40½	22½	900	Ginter Company (1½)	36	36	35½	35½		35½	36
28½	12½	3,100	Glidden Company	22	22	21½	21½		21½	21½
42½	37	100	Gold Dust	39	39	39	39		39	40
55½	36½	4,700	Goodrich (B. F.) Co.	51½	53½	51½	52½		52½	52½
101½	88½	2,600	Goodyear Tire & R. pf. (7)	100½	100½	100	100½	+	99	100½
107½	105	400	Goodyear T. & R. pr. pf. (8)	105	106	105	106	+	105	106
71½	60	2,600	Great Northern pf. (5)	67½	67½	67	67		66½	66½
40½	27½	500	Gt. N. ctfs. for ore pr. (1)	28½	28½	28½	28½		28½	28½
102½	91	5,800	Great Western Sugar (5)	100½	102½	100½	101½	+	101½	101½
19½	11½	100	Greene-Cananea Copper	14	14	14	14	+	13½	14½
6½	4½	100	Guantanamo Sugar	5½	5½	5½	5½		5	6
34	25	800	Gulf, Mobile & Northern	31	31½	30½	30½	— 1½	30½	31
101½	89½	700	Gulf, Mobile & N. pf. (6)	97	97	95½	96		96	96½
94½	67½	3,300	Gulf States Steel (5)	86½	86	82½	83½	— 2½	83½	83½
158	112	2,800	Havana E. R., L. & P. (6)	155½	155½	148	148		146	149
156	112	3,400	Do sellers 6-15 days	152	152	146	146½			
37½	25½	200	Hartman Corp. (2½)	29½	29½	29½	29½	+	29	29½
42½	30	700	Hayes Wheel (3)	38	38	37½	37½		37½	37½
77½	66	100	Helme (G. W.) (3)	70	70	70	70		67	72
50	43	200	Homestake Mining (†7)	44½	44½	44	44		44	45
37½	34½	500	Household Products (3)	35½	35½	35½	35½	+	35½	36
[illegible]	59	600	Houston Oil	69	69	65½	65½		65½	68½
52½	21½	2,600	Hudson & Manhattan (2½)	31	31	30½	30½		30½	31
70	64½	400	Hudson & Man. pf. (5)	70	70	70	70		69	70½
59½	33½	11,100	Hudson Motor Car (3)	59½	59½	57	58	— 1½	58	58½
19½	14½	2,400	Hupp Motor Car (1)	18½	18½	17½	18		17½	18
7½	6	100	Hydraulic Steel pf.	7½	7½	7½	7½		7	8
119½	111	900	Illinois Central (7)	113½	113½	113½	113½		113	113½
33½	13½	14,800	Ind. Oil & Gas (1)	31½	31½	30½	30½		30½	30½
10½	5½	500	Indian Refining	8	8	8	8		7½	8
249	218	5	Ing.-Rand odd lot (8)	230	230	230	230		220	240
50	35½	300	Inland Steel (2½)	41½	41½	40½	40½		40	40½
32½	22½	1,500	Inspiration Copper (50c)	27½	27½	26½	27		27	27½
34½	13½	3,600	Interborough R. T.	24½	25½	24	24½		24½	25
13½	7½	100	Int. Agricultural	11½	11½	11½	11½		11	11½
126½	110	100	Int. Bus. Machines (3)	124½	124½	124½	124½	— 1½	121½	123½
66½	52	700	Int. Cement (4)	65½	65½	64½	65		65	65½
41	31½	11,100	Int. Comb. Eng. (2)	40½	40½	39½	40½		40½	40½
116½	96½	800	Int. Harvester (5)	110½	110½	108½	108½		108½	109
14½	8½	600	Int. Mer. Marine	8½	8½	8½	8½		8½	8½
52½	35½	3,000	Int. Mer. Marine pf.	36½	36½	35½	36	— 1	35½	36
30½	23½	4,900	Int. Nickel	29½	29½	28½	28½		28½	29
74½	48½	14,500	Int. Paper	73½	74½	71½	73½	+	73½	73½
82½	71	900	Int. Paper pf. (6)	80½	80½	79½	79½	— 1½	79½	80
90	88½	100	Int. Paper pf. (7)	90	90	90	90		88½	89
25½	18	200	Int. Rys. of Central Am.	23½	23½	23½	23½		23½	24
150	108	100	Int. Shoe (6)	150	150	150	150	+ 3	148	150
117½	97½	14,100	Int. Tel. & Tel. (6)	111	117½	110½	114	+ 4	113½	114½
21½	18½	200	Jewel Tea	18½	18½	18½	18½		18	18½
21½	14	200	Jones Bros. Tea	15½	15½	15½	15½		15	15½
50½	42	1,300	Jordan Motor Car (3)	45½	45½	44½	44½		44½	45
46½	38½	800	Kansas City Southern	43½	43½	42½	42½		42½	43
29½	18½	200	Kayser (Julius) & Co.	28½	28½	28	28		28	28½
99	88	100	Kayser (J.) & Co. 1st pf. (8)	90	90	90	90		89	90
19½	12½	6,800	Kelly-Springfield Tire	18	18½	17½	18		18	18½
59½	41	200	Kelly-Spring. Tire pf.	58½	58½	58	58		58	59
60	42	100	Kelly-Spring. Tire 1st pf.	59	59	59	59	+ 1½	58½	59½
104½	88	100	Kelsey Wheel (6)	96½	96½	96½	96½		95	99
57½	46½	3,600	Kennecott Copper (3)	51½	51½	50½	50½		50½	50½
3	1½	700	Keystone Tire & Rubber	2½	2½	2½	2½		2½	2½
87½	72	200	Kinney (G. R.) Co. (4)	85	85	84	84		83	84½
45½	31½	200	Kresge Dept. Stores	38½	38½	38½	38½		38	38½
178	110½	400	Laclede Gas (8) x d	166½	167½	166½	166½	+ 1½	165	168½
15	11½	300	Lee Rubber & Tire	14	14	14	14		13½	14
82½	69	2,600	Lehigh Valley (3½)	80	80½	79½	80		79½	80
71½	57	1,300	Liggett & Myers (4)	61½	62	61½	62		61½	62
70½	55½	1,000	Lig. & Myers Cl. B (4)	61	61	60½	60½		60½	61½
74½	61½	300	Lima Locomotive (4)	63½	63½	63	63		62½	63½
31½	22	20,700	Loew's, Inc. (2)	29½	31½	29½	31½	+	31	31½
13	8	100	Loft, Inc.	8	8	8	8		7½	8
52½	38½	400	Long Bell Lum. Cl. A (4)	40½	40½	40	40		40	40½
97½	77	300	Loose-Wiles Biscuit	90	90	90	90		88	90
36½	30½	100	Lorillard (P.) Co. (3)	35½	35½	35½	35½		35	36
23½	14½	1,600	Louisiana Oil Refining	18½	18½	18	18		18	18½
117½	106	800	Louisville & Nashville (6)	112	112½	111½	111½		111	112
38	31½	300	Ludlum Steel (2)	35½	36½	35½	35½		35½	35½
19½	16	300	McIntyre Porc. Mines (1)	17½	17½	17½	17½		17½	18
186½	117	33,800	Mack Trucks (6)	182½	182½	177½	179		179	179½
123½	114	300	Mackay Cos. (7)	123	123	121½	121½	— 1	121	123½
89	69½	2,300	Macy (R. H.) & Co.	88½	89½	88½	88½	+	88	89½
44½	34	300	Magma Copper (75c.)	42	42	41½	41½		41½	41½
37½	21½	1,100	Mallinson & Co.	28½	28½	28½	28½		28	28½
82½	79½	100	Manati Sugar pf. (7)	82½	82½	82½	82½		80	84
51½	32½	500	Manh. Elev. mod. gtd. (5)	42½	43	42½	43	+ 1	42½	43½
30½	20½	1,000	Manhattan Shirt (4½)	27½	27½	27	27		26½	27½
49½	28½	1,000	Manila Elec. Corp. (2½)	43½	43½	42½	42½		41½	43
35½	25½	2,600	Maracaibo Oil Exploration	26½	26½	26	26		26½	26½
46½	32½	10,400	Marland Oil (75c.)	43½	43½	42½	42½		42½	42½
24	10½	2,900	Marlin-Rockwell (1)	20½	20½	19½	20	+ 1	19½	20½
37½	26½	300	Martin-Parry (4)	32½	32½	32½	32½		31	32½
84½	51	300	Mathieson Alkali	80	80	79½	79½		79	79½
120	74½	3,400	Maxwell Motors Class A	117	120	116½	120	+ 3	118	
110	33½	3,500	Maxwell Motors Class B	105	110	105	110	+ 6½	110	112
116½	107½	1,700	Maxwell Motors Cl. A ctfs.	116	116½	116	116		116	117
113½	77½	18,900	Maxwell Motors Cl. B ctfs.	104½	113½	104½	113	+ 8	113	113½
128½	101	11,900	May Dept. Stores (5)	126½	128½	126½	127½	+ 4½	127	127½
103	97½	200	Metropolitan Edison pf. (7)	103	103	102½	102½		102	103
22½	11½	300	Mexican Seaboard	14	14½	14	14½		14	14½
24½	8	600	Miami Copper (1)	9½	9½	9½	9½		9½	9½
33½	26½	3,800	Mid-Continent Petroleum	31½	32	31½	31½		31½	31½
1½	[illegible]	1,900	Middle States oil	1	1	1	1			
116	96	600	Midland Stl. Prod. pf. (8)	115	115	113½	114½	+ 1½	114½	115½
4	2½	700	Minneapolis & St. Louis	3½	3½	3	3		3	3½
40½	28½	1,300	Missouri, Kansas & Texas	35	35½	34½	34½		34½	35
87½	74½	600	Mo., Kansas & Tex. pf. (5)	83½	83½	82½	82½		82½	83
41	30½	1,800	Missouri Pacific	35½	35½	35	35½		35	35½
83½	71	6,300	Missouri Pacific pf.	79½	80½	79	79½	+	79½	80
87½	64	13,800	Montana Power (4)	83½	84½	82½	83			
115	109	100	Montana Power pf. (7)	115	115	115	115	+	113	
85½	41	18,300	Montgomery Ward	53½	54½	52½	52½		52½	53
28½	22½	1,400	Moon Motors (3)	27½	27½	26½	26½		26½	26½
9½	6	300	Mother Lode Coalition (½)	7½	7½	7½	7½		7	7½
26½	18	1,400	Motor Wheel (1.60)	24½	24½	23½	23½		23½	23½
21½	14½	200	Mullins Body	17	17	17	17		17	17½
431½	103½	100	Nash Motors (†11)	431½	431½	431½	431½	+ 1½	430	432
75	65	200	National Biscuit (3)	67	67	67	67		66	67
58½	42	6,100	Natl. Dairy Products (3)	56½	58½	56½	58½			
45	38½	1,100	National Dept. Stores	43½	43½	43½	43½	+	43	43½
37½	30	2,600	Natl. Distillers Products	35½	35½	34½	34½		34½	35
69½	62½	200	Natl. Distillers Prod. pf.	67	67	67	67		66½	67½
166½	138½	100	National Lead (8)	146	146	146	146	— 5	145	147
118	116	100	National Lead pf. (7)	116½	116½	116½	116½		116½	117½
2½	1½	200	Natl. Rys. of Mex. 2d pf.	1½	1½	1½	1½			
16½	11½	100	Nevada Consol Copper	12½	12½	12½	12½		12½	12½
65½	52	100	N. N. & H. Ry. G. & E. (5)	63½	63½	63½	63½		60	65
56½	42½	300	N. Y. Air Brake (4)	45½	45½	45½	45½		45½	46
46	31½	1,200	New York Canners (2)	45	45	43	43		[illegible]	[illegible]
124½	113½	4,000	New York Central (7)	117½	117½	116½	117		117	117½
92½	88½	400	N. Y. C. & St. L. pf. (6)	91½	91½	91	91		91	92
31½	18	300	New York Dock	28½	28½	28½	28½		26½	27½
36½	28	4,800	N. Y., N. H. & Hartford	34½	34½	32½	33		33	33½
27½	20½	500	N. Y., Ont. & West. (1)	24½	24½	24	24	— ½	24	24½
28½	17	100	N. Y. Shipbuilding (2)	25	25	25	25		22	27
44½	36	100	New York State Rys.	36	36	36	36		36	[illegible]
294	278	[illegible]	N. Y. Rys. part. ctfs. a. l.	283	283	283	283		283	287½
34	21½	1,000	Norfolk Southern	32	33	32½	32½			
134½	123½	1,700	Norfolk & Western (7)	130½	130½	129½	129½	— 1	129½	129½
50½	41	6,000	North American (2.40)	49½	49½	49½	49½		49½	49½
50	46	200	North American pf. (3)	50	50	50	50		50½	52
71½	58½	2,600	Northern Pacific (5)	65½	65½	64½	64½		64½	64½
7½	5½	300	Ontario Mining	6	7	6	7	+		
118	97½	100	Otis Elevator (6)	116½	116½	116½	116½	+	115	116½
14½	8	5,000	Otis Steel	12½	13½	12½	13	+	12½	13
74½	50½	100	Otis Steel pf.	69½	69½	69½	69½		68	71
61½	42½	5,000	Owens Bottle (3)	51	51½	49½	49½		49½	50
111½	102½	400	Pacific G. & E. (8)	110½	110½	110½	110½		110	110½
65½	52½	8,600	Pacific Oil (3)	58½	58½	57½	57½		57½	58
29½	15	11,300	Packard Motor Car (1.20)	27½	27½	27½	27½		27½	27½
112½	102½	200	Packard Motor Car pf. (7)	110½	110½	110½	110½		110	110½
22½	17½	7,400	Paige-Det. Motor Car (1.20)	22	22½	22	22		22	22½
85½	64	2,800	Pan-Am. P. & Trans. (6)	77	77	75½	75½		75½	76
84½	65½	20,200	Pan-Am. P. & T. Cl. B (6)	79½	79½	76½	77½		77½	77½
35½	26½	800	Park & Tilford	31	31	30	30		30	30½
28	20	100	Penick & Ford	23	23	23	23		23	23½
48½	42½	1,600	Pennsylvania R. R. (3)	43½	43½	43½	43½		43½	43½
2	1½	4,200	Penn. Seaboard Steel	1½	1½	1½	1½		1½	1½
121	112	1,000	People's Gas-Chicago (8)	117	119	117	119	+ 1½	118	118½
20½	13	1,100	Peoria & Eastern	15½	15½	15	15		15	15½
77	62½	100	Pere Marquette (4)	69½	69½	69½	69½		69	69½
59½	51½	700	Philadelphia Co. (4)	58½	58½	56½	56½		56½	56½
48	45½	500	Philadelphia Co. pf. (3)	48	48	47½	47½		47	48
52½	37½	1,900	Phila. & Read. Coal & Iron	41½	41½	41½	41½		41½	41½
17½	14	1,100	Philip-Morris & Co.	16½	16½	16½	16½		16½	16½
49½	36½	7,800	Phillips Petroleum (3)	43	43	41½	42½		42½	42½
33	18	300	Phoenix Hosiery	27½	27½	27½	27½		26½	27½
85	84	300	Phoenix Hosiery pf. (7)	85	85	85	85		85	86
22½	10½	7,800	Pierce-Arrow	21½	21½	20½	20½		20½	20½
75	45	4,000	Pierce-Arrow pf.	71½	71½	68½	69½	— 3	69½	71
119½	88	200	Pierce-Arrow prior pf. (8)	119½	119½	119½	119½		116	119
3½	1½	1,000	Pierce Oil	2½	2½	2½	2½		2½	2½
9½	5½	800	Pierce Petroleum	7½	7½	7½	7½		7½	7½
54½	37½	400	Pittsburgh Coal	43½	43½	43	43½	+	43	43½
[illegible]	[illegible]	100	Pittsburgh Coal pf. (6)	[illegible]	[illegible]	[illegible]	[illegible]	+	[illegible]	[illegible]
18	12½	100	Pitts. Util. pf. ctfs. (*1.20)	14½	14½	14½	14½		14½	14½
75½	66	300	Pitts. & West Virginia	72½	72½	71	71		71½	72
118½	95½	800	Postum Cereal (4)	116½	116½	115½	115½	— 1	115½	115½
69	52	200	Pressed Steel Car	52½	52½	52½	52½		52	52½
30	22	700	Producers & Refiners	26½	26½	26	26		26½	26½
78	68½	3,000	Public Service N. J. (3)	72½	72½	71½	71½		71½	71½
95	88½	300	Public Serv. E. & G. pf. (7)	94½	94½	94½	94½		94½	95
151½	129	1,400	Pullman Company (8)	141½	141½	139½	139½	— 1½	139	140
41½	32½	800	Punta Alegre Sugar (5)	40	40½	40	40½		40	41
33½	23½	3,200	Pure Oil (1½)	29	29	28½	28½		28½	28½
107	98	100	Pure Oil pf. (8)	106½	106½	106½	106½	— ½	106	107
77½	48½	4,100	Radio Corp. of America	57½	57½	55½	56½	— 1½	56	57
141½	122½	400	Railway Steel Spring (8)	128½	128½	128	128	— 1½	127½	128
17½	11½	1,300	Ray Consol. Copper	12½	13	12½	12½		12½	12½
91½	69½	30,100	Reading (4)	91	91½	88	88½	— 1½	88½	88½
41	35½	500	Reading 1st pf. (2)	41	41	40½	40½		40	41
44½	36½	700	Reading 2d pf. (2)	44½	44½	42½	42½	— 1½	42½	42½
72½	46½	200	Remington Typewriter	64½	64½	64½	64½		64½	64½
23½	12½	400	Replogle Steel	14½	14½	14½	14½		14½	15
64½	42½	700	Republic Iron & Steel	46½	46½	45½	45½		45½	46
16	12	100	Reynolds Spring (1)	12½	12½	12½	12½		12½	12½
78½	73½	500	Reynolds Tobacco B (3)	77	77	77	77		76½	77
35	10	4,000	Robert Reis & Co.	22½	23	21½	22		21½	23
57½	48½	1,800	Royal D. N. Y. Sh. (4.67½)	52	52	51½	51½		51½	51½
52½	39½	2,200	St. Joseph Lead (2)	50½	50½	49½	49½		49½	50½
84½	57½	12,600	St. Louis-San Fran. (6)	81½	83½	80½	82	+ 1	82	82½
85½	76	100	St. Louis-San Fran. pf. (6)	85	85	85	85		84	85½
53½	44	600	St. Louis Southwestern	47½	47½	47	47		47	48
69½	55½	600	Savage Arms	63½	63½	62½	62½		62½	62½
116½	108	2,100	Schulte Retail Stores (†8)	111	111	109½	109½	— 1½	109	109½
115	110	100	Schulte Retail S. pf. (8)	111	111	111	111		109½	115
35½	20½	4,500	Seaboard Air Line	34½	34½	33	33½		33½	34
46	35	600	Seaboard Air Line pf.	43	43½	43	43½	— 1½	43½	44
14½	14½	400	Seagrave (1.20)	14½	14½	14½	14½		14	14½
174½	147½	2,900	Sears, Roebuck & Co. (6)	170½	171½	168½	168½	— 1½	168	169
7½	5½	100	Shattuck-Arizona	6	6	6	6		6	6½
65	40½	11,500	Shattuck (Frank G.) (2)	65	65½	65	65½	+ 4½	65	69
[illegible]	22½	3,200	Shell Union Oil (1.40)	24½	24½	24½	24½		24½	24½
102½	99½	200	Shell Union Oil pf. (6)	102	102½	102	102½	+	101½	103
28½	19½	200	Simms Petroleum (1)	24½	24½	23½	24		23½	24
44½	31½	6,400	Simmons Company (2)	43½	43½	42	42½	— 1½	42½	42½
21½	17	5,100	Sinclair Consol. Oil	20½	20½	20½	20½		20½	20½
94½	78½	200	Sinclair Consol. Oil pf. (8)	90½	90½	90½	90½	+	90	90½
30½	21½	2,500	Skelly Oil	28½	28½	27½	27½		27½	27½
97	80½	200	Sloss-Shef. S. & Iron (6)	86½	86½	86½	86½		86	87
106½	96½	4,000	Southern Pacific (6)	100½	100½	100½	100½	+	100½	100½
73	69	100	South Porto Rico Sugar (8)	73	73	73	73		70	73
97	77½	14,000	Southern Railway (5)	96	96½	94½	95½		95½	95½
92½	88	300	Southern Railway pf. (5)	90½	90½	89½	89½		89½	90
24	21½	100	Spear & Co.	23½	23½	23½	23½		23	24
28½	15½	700	Spicer Manufacturing	22	22	21½	21½		21½	21½
54½	40½	7,400	Standard Gas & Elec. (3)	52½	52½	51½	51½	— 1½	51½	52
67½	56½	1,500	Standard Oil of Cal. (2)	58½	58½	58½	58½		58½	58½
47½	38½	3,100	Standard Oil of N. J. (1)	42½	43½	42½	43½	+	42½	43
118	116½	100	Stand. Oil of N. J. pf. (7)	117½	117½	117½	117½		117½	118
16	10	200	Standard Plate Glass	10½	10½	10½	10½		10½	11
100	62½	100	Sterling Products (4)	65½	65½	65½	65½		65½	65½
77½	65	3,400	Stewart-Warner Speed. (6)	70½	70½	68	68½	— 1½	68½	68½
79½	61	400	Stromberg Carburetor (6)	73½	73½	72	72	— 1½	70	72
49	41½	15,000	Studebaker Company (4)	47½	48	46½	46½		46½	46½
12	8½	200	Submarine Boat	9	9	9	9		9	9½
8½	4½	300	Superior Oil	5½	5½	5½	5½		5½	5½
41½	20	100	Superior Steel	25	25	25	25		25	27
19	10½	2,000	Symington	16½	16½	16	16		16	16½
28½	20	100	Symington, Class A (2)	22	22	22	22		21½	22½
15	11½	100	Telautograph Corp. (80c)	13	13	13	13		12	13½
11½	7½	100	Tenn. Copper & Chemical	10½	10½	10½	10½	+ ½	10½	10½
49	42½	10,300	Texas Company (3)	48½	49	47½	47½		47½	48
113½	97½	3,100	Texas Gulf Sul. (†7½) ex d.	107½	107½	106½	107	— 1½	106½	107
58½	46½	1,500	Texas & Pacific	52½	53	51½	52		51½	52
28½	11½	1,500	Texas & Pac. Coal & Oil	15½	15½	15	15		15	15½
310	265	10	Texas Pac. Land Tr., od l.	300	300	300	300		290	300
14½	7½	1,300	Third Avenue	11½	11½	11	11	+ 1	10½	11½
152	122	100	Tide Water Oil (6)	144½	144½	144½	144½	+ 1	143½	144½
44½	37½	1,000	Timken Roller Bear. (†4)	41½	41½	41	41		40½	41
85	70	2,900	Tobacco Products (6)	80	80	78	79	— 1	79	79½
99½	89½	300	Tobacco Prod. Cl. A (7)	99½	99½	98½	98½		98½	99½
5½	3½	2,100	Transcontinental Oil	4½	4½	4½	4½		4½	4½
70	58	2,100	Twin City R. Transit (4)	68½	68½	65½	65½		65	66
45	38½	200	Underwood Typewriter (3)	43½	43½	43	43½		43	43½
119½	115	100	Underwood Typew. pf. (7)	119½	119½	119½	119½	+ 4½	116	120
60½	51	100	Union Bag & Paper	56½	56½	55½	55½		55½	56
42½	36½	2,300	Union Oil of Cal. (1.80)	37½	37½	37½	37½		37½	37½
153½	133½	2,300	Union Pacific (10), ex div.	137½	137½	137½	137½		137½	137½
76	73½	800	Union Pacific pf. (4)	74½	74½	74½	74½		74½	74½
128½	118½	100	Union Tank Car (5)	124½	124½	124½	124½		123	126
117½	113½	200	Union Tank Car pf. (7)	114½	115	114½	115		112	114½
36½	26	300	United Alloy Steel	26	26	26	26		26	26½
81½	69½	1,800	United Cigar Stores (*2½)	70	70	69	69½		69½	70
127½	110½	1,700	United Drug (6)	124½	124½	123	123½		123	124
250	131½	1,200	U. S. C. I. Pipe & Fdy.	165	165	160	161	— 3	161	162
112½	100½	100	U. S. C. I. P. F. pf. (7) x d	101	101	101	101	— 1	100	103
38½	30½	11,600	U. S. Distributing	33½	36	33½	35	+ 1½	34½	35
154	130	200	U. S. Distributing pf. (7)	140	141	140	141	+ 11	140	146
36½	23	2,500	U. S. Hoffman Mach. (2)	36	36½	35	35½		34½	35½
92½	76	18,000	U. S. Industrial Alcohol	90½	91½	88½	89½	— 1½	89½	90
147½	114½	2,100	U. S. Realty Imp. (8)	142	142½	141	141½		141½	142
47½	33½	17,800	U. S. Rubber	48½	47½	46½	47½		47½	47½
100½	92½	1,200	U. S. Rubber 1st pf. (8)	100	100½	100	100½		100½	101
39	27½	800	U. S. Smelt., Ref. & M. (3)	36½	37½	36½	37½		37	37½
129½	112½	18,000	U. S. Steel (†7)	115½	116½	114½	115		115	115½
126½	122½	400	U. S. Steel pf. (7)	124½	124½	124½	124½		124½	125
40½	26½	7,300	Universal Pipe & Rad.	37½	37½	35½	36½	— ½	36½	36½

Continued on Page Thirty.

TOPICS IN WALL STREET.

Stock Prices Recede After Early Strength—Rise in Call Money a Factor.

Following a fairly firm tone in the stock market during the early trading yesterday, the result of the absence of unfavorable news developments over the double holiday, the stock market turned heavy around midday and in the afternoon there were substantial reactions in many of the market leaders. The afternoon setback, which carried many stocks down from one to as much as four points, developed after an advance in the local call money rate to 4½ per cent. In the closing hour many stocks recovered from the low levels of the day, but despite this recovery net declines were in the majority at the close and the average again ended the day lower. An interesting point in connection with the stock market averages was the fact that the combined average yesterday again touched the high record for the current year to date, this being the third time that the averages advanced to 113.91 and then reacted. While the trend of the market was downward as a whole the strength of several issues attracted unusual attention.

When Should One Be Pessimistic?

Wall Street generally, and executives of industrial or other corporations in particular, are often criticized by the Wall Street rank and file for being over-optimistic at times when conditions do not warrant taking a cheerful view of the situation. Such criticism is common when corporation executives are discussing the outlook for business as affecting a particular company. Yesterday, however, the chief executive of one of the largest shipping companies in the world was criticized by one of his stockholders at the annual meeting for being "bearish on his own company," and it was also charged that he "knocked the company terribly." In reply, the executive stated that he did not believe in giving dishonest information to investors and believed in telling the truth regarding the conditions which affected his company and which, he reiterated, are bad. "We are competing with other people, including the United States Government," he said, "and it would be nonsense to say anything I did not think was honest. No other business has experienced a like reduction in the amount of traffic as has the transatlantic passenger business due to immigration laws passed by the United States."

Today's Cotton Report.

So far as is known, there is no one in the cotton trade or its allied lines who expects other than an appreciable gain in the cotton condition on May 25 as compared with last year. That is to say, there is widespread agreement that the Government report on condition forthcoming at noon, New York time, will suggest a considerably augmented yield. Private estimates on condition range from 72.3 per cent. of normal to 77.5 per cent., while acreage increase ranges from 4.8 per cent. to 6.8 per cent. The condition on May 25 last year was 64.4 per cent. One estimate yesterday was for a condition of 75, on the basis of which, together with a predicted acreage of 4.7 per cent., the 1925 crop would be close to 15,000,000 bales. Veteran members of the trade are inclined to go slow, however, in predicting so far ahead the size of crop. It is recognized that many things can occur between now and cotton picking time.

The "Turn of the Half Year."

It is not unusual in Wall Street for an imaginary line to be set up, after crossing which Wall Street fondly imagines "everything will be all right." Such an imaginary line is now set for July 1, the turn of the half-year and the phrase is heard a dozen times each day in the Street that not only the markets but industry generally "will do better after the turn of the half-year." One hears it about the oil industry, the steels, the copper, the textiles and, in fact, all of the industries which have been a little backward during the last few months. The theory is that buyers at that time will begin preliminary estimates for Fall deliveries and that industrial statistics will soon reflect this increased activity. It was suggested yesterday, however, that although many of these imaginary lines have been crossed by recent markets, few of them have caused more than a passing ripple, and that usually the markets slide across these fated dates as easily as a steamer slides across the equator.

"Foreign Governments" Strong.

One of the outstanding features of the bond market yesterday was the rather exceptional strength of the foreign government section, and particularly in the more speculative issues in that group; that is, bonds which carry a high coupon and move just about as fast as do stocks. In some cases there were gains of one or two per cent. and the strength was well distributed throughout the list. An interesting theory was presented by one bond trader. He expressed the opinion that some of the profits which have been amassed in the stock market are being "salted away" in the bond market, and that those who are buying the speculative bonds are merely cutting down their market risks, without entirely divorcing themselves from speculative possibilities.

Money Rates Stiffen.

The advance in call money rates to 4½ per cent. was attributed yesterday to the continued flow of funds to the interior in connection with month-end settlements, it being estimated that banks have withdrawn $20,000,000 from the call money market. Part of this has been replaced by "house money" from the big private banking firms and corporations. For a week or more the banks have been short of funds for money market operations, and it is reported that virtually all of the money available for call loans now represents "house money." The rate yesterday was the highest since April 20. Money rates over the last month have been easy, but despite that fact it is noted that several of the big Wall Street banks reported larger interest earnings for May than for April or May, 1924. This was attributed to the large volume of business during part of last month, and also to the lower cost of money to the banks. Time money remains steady at about 4 per cent.

Van Sweringen Profit.

The testimony of O. P. Van Sweringen that the profits of the Nickel Plate merger accruing to himself and brother would be something over $16,000,000 has aroused natural interest in railroad and banking circles. Railroad men for the most part say that the figure is larger than they imagined, while the bankers do not think it large enough. One banker remarked yesterday that they ought to "make that much off of each railroad." Many railroad officials, on the other hand, believe that before all of the difficulties of the unification plan are ironed out the profits will be much smaller than the Van Sweringens now expect.

High-Record Months in Stocks.

The paragraph in this column last Saturday, pointing out that transactions of last month on the New York Stock Exchange exceeded those of any other May on record—including the month of the famous "Northern Pacific panic"—has brought inquiry as to what is the high-record month for Stock Exchange transactions, and whether that record is still held by 1901. During many years the 41,668,697 shares dealt in on the Stock Exchange in April, 1901, was the highest record. That month not only comprised six days with considerably more than 2,000,000 shares each, but one day which was credited with 3,270,000. The month's total transactions were never matched until last December, when transactions footed up 42,875,894 shares, which at present is the high record.

Voluntary Consolidation.

Predictions that the Interstate Commerce Commission will offer another general plan of consolidation soon are not being taken very seriously by railroad men, who believe that the commission recognizes that compulsory consolidation is impractical. The consolidation problem, in the opinion of many well-informed officials, will continue to work out gradually through voluntary consolidation such as the proposed Nickel Plate unification.

Exempt from all Federal Income Taxes

City of
Dayton, Ohio
4½% Bridge Bonds

Due	Yield
1926	3.50%
1927	3.75
1928-32	4.00
1933-50	4.05

Descriptive circular on request

Blodget & Co.
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The securities you leave in your estate will indicate the intelligence and care with which you made your investments.

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This security is a preferred issue of one of the largest public service organizations in the world.

Cities Service Company obtains its revenue from the sale of necessities (electricity, gas and petroleum products) and earns about three times as much as it needs to pay Preferred Stock dividends.

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Securities Department
Henry L. Doherty & Company
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Weekly Market Letter

Comment on the General Financial Situation and Facts of Interest Regarding

LISTED AND UNLISTED STOCKS AND SELECTED INVESTMENT BONDS

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Exempt from All Federal Income Taxes

$50,000

City of
FORT MYERS, FLA.

6% Improvement Bonds

Dated December 1, 1924
Due December 1, 1931-33

Principal and interest payable in New York City.

Prices
To Yield 4.80%

Complete description on request for Circular T-221.

J. G. WHITE & COMPANY
INCORPORATED
37 WALL STREET, NEW YORK

Traction Bonds of New York City

Many of these issues are protected by large equities in New York City real estate. The operating companies, in most instances, hold perpetual franchises and are now reporting substantial earnings on the five-cent fare basis.

The situation is one which will bear investigation by investors looking for real bargains.

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Ask for T. 941.

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Price to yield 4.75%

$125,000
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(Present population 12,000)
6% Highway Bonds
Due July 1, 1945 to 1960.
Price to yield 5.10%
Registerable as to principal.

$150,000
City of Vero, Florida
(Present population 2,200)
6% Electric Light & Imp. Bonds
Due serially 1940 to 1954.
Price to yield 5.20%

All bonds are Direct General Obligations payable from Unlimited Taxes levied against all the taxable property therein. Principal and semi-annual interest payable in New York. $1,000 denominations.

Full Descriptive circulars sent upon request.

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Telephone Rector 5027
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Western Public Service Company

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To mature April 1, 1950

Price 98 and interest To yield 6.15%

Circular on request

HOWE, SNOW & BERTLES INC.
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Municipal Service Corporation

No Bonds No Preferred Stock

At present prices the common stock yields approximately
8%

Current earnings about 2½ times regular dividend requirements.

Descriptive circular T-201 on request.

Robert P. Marshall & Co.
71 Broadway New York

$50,000,000 MERGER OF UTILITIES READY

Holders Asked to Exchange Shares of Four Up-State Companies for New Stock.

TO BE MOHAWK-HUDSON CO.

Amalgamation of Albany, Cohoes, Utica and Adirondack Concerns Second in State in Month.

Holders of common stock of the Municipal Gas Company of the City of Albany, Cohoes Power and Light Corporation, Utica Gas and Electric Company and the Adirondack Power and Light Corporation are requested in a letter sent to them yesterday to participate in the plan for merging these companies, which have assets of around $50,000,000. At the same time a petition for approval of the merger was filed with the Public Service Commission at Albany. It is the second large New York State amalgamation of utilities participated in by General Electric and other interests within a month, the other having been the merger of the Buffalo General Electric Company, Niagara, Lockport and Ontario Power Company and the Niagara Falls Power Company.

The announcement yesterday confirmed reports that have been current for several months of the impending up-State deal involving four of the so-called Brady properties at Utica, Cohoes, Albany and Fulton County. The new company will be the Mohawk-Hudson Power Corporation. The plan is for this corporation to acquire a majority of the capital shares of the Municipal Gas Company of Albany, Cohoes Power and Light Corporation, Fulton County Gas and Electric Company of Gloversville and Johnstown, and a majority of the common stocks of the Adirondack Power and Light Corporation and of the Utica Gas and Electric Company, or of corporations which own the common stock of these companies. The General Electric Company is understood to hold about 50 per cent. of the common stock of the Adirondack Power and Light Corporation, and its officers hold a part of the balance. The preferred stocks of the Utica Gas and Electric Company and of Adirondack Power and Light Corporation will remain outstanding.

Terms for Exchange of Stocks.

The new company has arranged to issue three classes of stock. The preferred and second preferred stocks are entitled to cumulative dividends at the rate of $7 per share per annum. The company will issue its shares for those of the companies it acquires, the basis being two shares of its preferred stock and one-half share of its common for each share of Municipal Gas Company stock; one and eight-four one-hundredths shares of its preferred stock and one-half share of common for each share of Cohoes Power and Light stock; two and one-tenth shares preferred and one-half share common for each share of Utica Gas and Electric common stock; one-third share of second preferred and one share of common for each common share of Adirondack Power and Light Corporation and 21,018 shares second preferred for 13,824 shares of Fulton County Gas and Electric stock, preferred and common. The latter is at the rate of about one and fifty-eight one hundredths shares of the new company's second preferred stock for each share of the first preferred and common sock of the Fulton County Company and about eighty-six one-hundredths of a share of second preferred for each share of second preferred of the Fulton County Company.

The new company has also arranged to acquire in exchange for its second preferred stock substantial amounts of the bonds and notes of Fulton County Gas and Electric Company and of the Mohawk Hydroelectric Company, 80,000 shares of the common stock of the Niagara, Lockport and Ontario Power Company and 35,000 shares of the $7 cumulative preferred stock of the Power and Electric Securities Corporation, which owns most of the common stock of the Northern New York Utilities, Inc. In addition, a total of $7,249,360 of cash has been subscribed for common stock of the new company.

Further Developments Indicated.

The Niagara, Lockport and Ontario figured in the recent tie-up of properties at Buffalo; it is believed significant of further developments of this kind that the Mohawk-Hudson Corporation, representing the combination engineered by the Adirondack Power and Light Corporation, is to acquire 80,000 shares of that company under the present merger plan.

For each share of the common stock of Adirondack Power and Light which participates in the plan the owner also has the right to subscribe at $10 for one share of the common stock of the new company, and he also receives an option to accept $20 in cash instead of the share of common stock to which he is entitled on the exchange.

Provision is made for the ultimate retirement of the second preferred stock by issuing option warrants entitling the owner thereof to purchase two shares of common stock at $50 a share, payable in cash or by the surrender to the company of second preferred stock, which will be accepted for this purpose at $100 per share. If all of the stock is exchanged there will be outstanding 280,000 shares of preferred stock of no par value and 182,000 shares of second preferred, no par value, and 999,000 no par value common shares. The directors of the new company will consist of representatives of the various companies participating in the plan.

The petition emphasizes the economic necessity of the plan. The several operating companies will continue to conduct their operations as heretofore.

RADIATOR CONCERNS MERGE

The McCord Organization Buys the National Company.

The McCord Radiator and Manufacturing Company has acquired from the National Radiator and Manufacturing Company its equipment and good-will it was learned yesterday. The National Radiator Company, originally a part of the National Can Company, was bought out several years ago by Adrian D. Noyes, President of the Glidden Company. Later the can business was sold to the Continental Can Company. The new purchase by the McCord Company was made through Mr. Noyes.

The National Company supplies radiators for Paige, Jewett, Packard, Rickenbacker and Velie, as well as spiral tubing for heating radiators. The manufacture of these radiators will be transferred to the main plant of the McCord Company. Neil McMillan Jr. and Forest McMillan, who have been associated with the National Company, and their shop organization will enter the employ of the McCord Company.

'FIRST BALE' OF 1925 SENT.

Initial Yield of Cotton Crop Is 26 Days Ahead of Last Year.

The first bale of cotton of the 1925 crop has been picked and shipped to Houston, Texas, according to a telegram received yesterday by A. A. Housman & Co. The first 1925 bale was twenty-six days ahead of the first bale last year.

The "first bale," always receives a big price, and there is great rivalry among the planters in the extreme southern part of Texas to get the first one to market each year. After being auctioned off at its receiving point the bale travels to each of the large Cotton Exchanges of the country to be auctioned off again and again. All money, with the exception of that received by the planter, is usually devoted by the cotton brokers to some charity. The first bale is expected to come to New York next week.

235% STOCK DIVIDEND DECLARED BY FILM CO.

Fox Corporation Takes Step Prior to Stock Exchange Listing Application.

Directors of the Fox Film Corporation yesterday declared a stock dividend of 235 per cent., 200 per cent. to the stockholders and 35 per cent. to leading employes who have contributed to the company's success. The dividend is payable in Class A common stock without par value and is incident to the complete recapitalization of the company.

Holders of the present common stock were given the right to subscribe for 165,000 shares of additional Class A stock at $43 a share, or for each share now held the stockholder may, at his option, subscribe for 1.65 shares additional. These subscriptions will be received by the Bankers Trust Company.

At a recent meeting stockholders voted to replace the old common stock with new Class B common to the amount of 100,000 shares and to authorize 900,000 shares of additional Class A common without voting privileges.

It was stated yesterday that the total assets of the company, aggregating approximately $18,000,000, have accrued entirely from earnings. The original investment of $500,000 in preferred stock, made in 1915, was retired in 1916. Cash dividends equivalent to the original investment were paid in 1922, 1923 and 1924.

Heretofore the company has been owned entirely by William Fox and a small group of his friends. It now is planned to list the stock on the New York Stock Exchange, and the 235 per cent. dividend was an incidental step to this listing.

EXPECT ST. PAUL PLAN WITHIN A FEW DAYS

Opposition by Common Stockholders' Protective Committee Said to Have Been Withdrawn.

The reorganization plan of the Chicago, Milwaukee & St. Paul Railroad may be expected within a few days, according to reports yesterday in financial circles. Opposition by the protective committee for the common stockholders is understood to have been withdrawn and only a few finishing touches are said to be necessary before the plan is made public.

H. F. Byram, former President and now one of the three receivers of the road, said yesterday at Chicago that the freight business of the St. Paul was increasing but the gains were offset by declines in passenger traffic. It is difficult to cut down the expenses incidental to passenger traffic, he added, because of the necessity of carrying mail and express on the branch lines.

"Rail motor cars," he said, "cost $30,000 to $35,000 each, and there is little if any saving in substituting them for steam equipment if one figures the interest on the investment. Saving in wages is not sufficient to justify the change.

"The 6,500 freight cars we have ordered for Fall delivery will cost about $12,500,000. They will replace equipment retired since we last bought freight cars. If business comes back to normal proportions in the Northwest during the next year or two we will need more new cars. Our power situation is good and no other large capital expenditures confront us at present."

The St. Paul has also issued an order for the largest amount of repair work on cars of any time in the last five years, C. G. Jeneau, master car builder of the system, said yesterday. The car repair order will involve expenditures of $5,000,000 to $6,000,000 and the car department at Milwaukee will be increased by 500 men at once.

R. T. HARRISS HEADS THE COTTON EXCHANGE

Named at Annual Election Yesterday—J. B. Small Produce Exchange's New President.

Richard T. Harriss, Vice President of the New York Cotton Exchange, was elected President for the 1925-1926 term yesterday to succeed Edward E. Bartlett Jr., who has served two terms. Samuel T. Hubbard Jr. was elected Vice President and James F. Maury re-elected Treasurer. There was only one ticket in the field. Mr. Harriss is a native of Texas, 45 years old, and is managing partner of Harriss, Irby & Vose. Samuel T. Hubbard Jr., the new Vice President, went abroad with General Pershing when America was at war.

The new Board of Managers is composed of Julian A. Acosta, Edward E. Bartlett Jr., Herman B. Baruch, John C. Potts, Thomas F. Cahill, Henry T. Dumbell, Max Greeven, John W. Jay, William H. Judson, John H. McFadden Jr., Edward A. Pierce, Clayton E. Rich, Henry H. Royce, George M. Shutt and J. Lawrence Watkins Jr., William H. Judson was elected trustee of the gratuity fund for three years and William A. Boger, T. Lurelle Guild and William T. Bailey inspectors to serve at the next annual election in June, 1926. The new officers will start their terms at noon on Thursday.

The New York Produce Exchange elected the following officers without opposition: J. Barstow Smull, President; B. H. Wunder, Vice President; W. B. Pollock, Treasurer. Managers for two years, L. W. Forbell, W. A. Johns, W. W. Starr, Winchester Noyes, J. E. Seaver and H. A. Schafuss.

The following were elected inspectors of election: J. B. Donnell, John Bohnett Jr., A. P. Tefft, G. H. Gunn, E. W. Van Alstyne. E. R. Carhart was named trustee of the gratuity fund to serve for the full three-year term.

PLANS TO ALTER STOCK.

American District Telegraph Co. May Change Shares.

A special meeting of stockholders of the American District Telegraph Company has been called to vote on a plan for changing the present capital of 100,000 shares of $100 par value common, to 100,000 shares of 7 per cent. preferred of $100 par value, and 300,000 shares of new no par common stock. Under the plan one share of old common would be exchanged for one share of new preferred and one share of new no par common.

Dividends on the new preferred would be cumulative and payable quarterly. The preferred would be callable at 110 and voting power would be vested exclusively in the common. Provision is made for an annual sinking fund of 2½ per cent. of outstanding preferred. The average annual net income for the last three years was $1,470,000. At this rate there would be $772,000 available for the new common shares. The Western Union Telegraph Company controls 85 per cent. of the old stock.

Private Sale of Childs Stock.

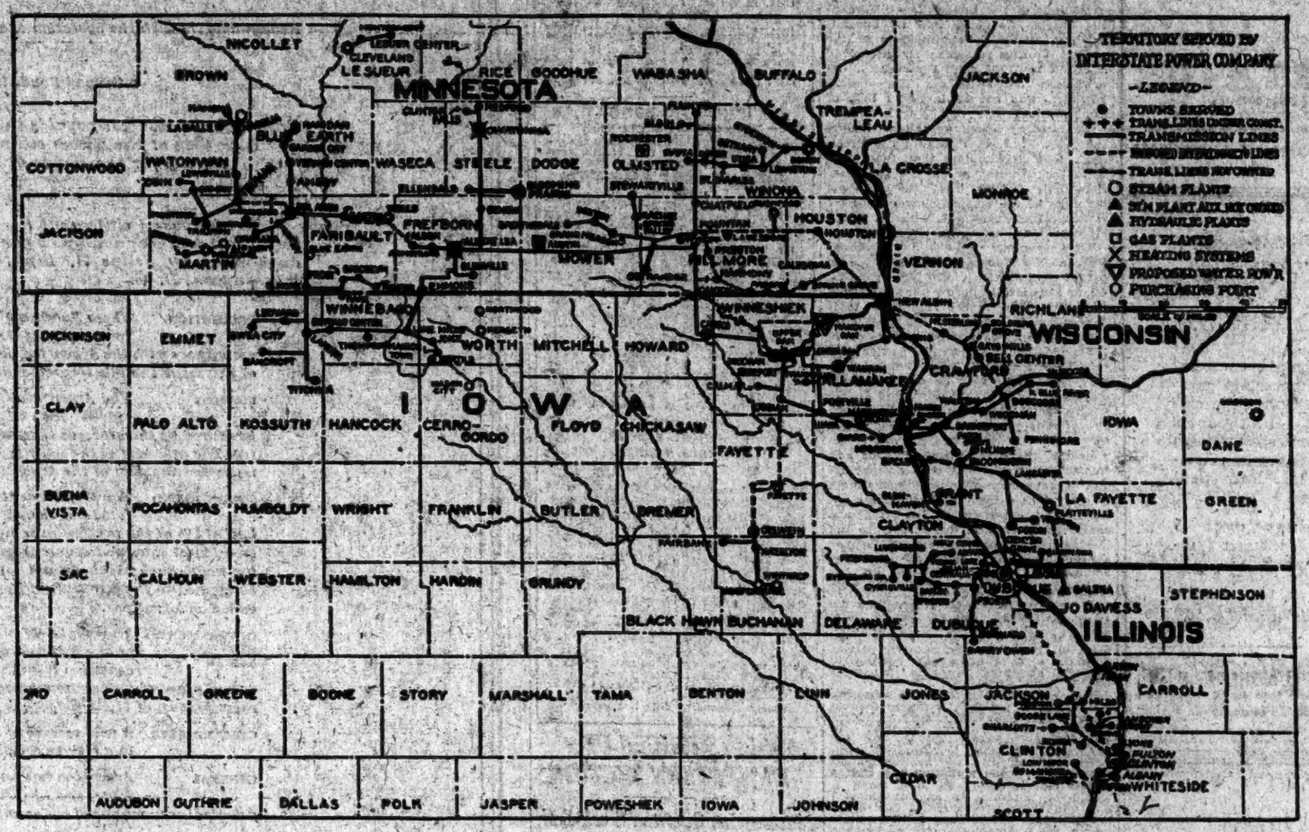
Auerbach, Pollak & Richardson have purchased and sold privately 6,000 shares of Childs Company 7 per cent. preferred stock at 114. The company operates 108 restaurants in the principal cities of the United States and Canada, 53 being in Greater New York. Gross business for 1924 amounted to $24,973,564 and net income to $1,809,968, or 6.16 times the annual preferred dividend.

The Extensive Territory Served by

INTERSTATE POWER COMPANY

in

Iowa—Minnesota—Wisconsin—Illinois



In the northern Mississippi valley and surrounding territory the Interstate Power Company supplies without competition electric light and power to about 150 prosperous cities and communities. A number of these are also supplied with either gas, steam heating or electric railway service.

The field of the Company's operations covers one of the most important industrial and agricultural sections of the country and extends over 350 miles. The population throughout this vast territory is growing and the demand for public utility service is rapidly increasing. It has been the endeavor and achievement of the management not only to meet this increased demand but to provide facilities to which further community growth could respond.

Accordingly, the management has interconnected its properties by high tension transmission lines and thus made available over practically the entire service area the electric energy produced at each generating station. To aid in carrying out this super-power plan the present plant at Dubuque will be enlarged and a new super-power plant constructed at Clinton, Iowa, the center of the territory served by the recently acquired Clinton Gas & Electric Co.

For the year ended March 31, 1925, gross earnings of the Interstate Power Company and companies owned or controlled on April 29, 1925, were $3,723,362. Net earnings for the year were $1,696,546. 90% of the net income is derived from the sale of electric light and power.

The Interstate Power Company has the benefit of the management of the Utilities Power & Light Corporation. The sound financial structure upon which it has planned its growth, its satisfactory and steadily increasing earnings, the strategic location of its properties, and the natural resources and diversified industries of the territory served place it among the substantial public utility organizations of the country and give to its securities an established investment position.

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Due March 1, 1939

The largest company manufacturing gasoline motors exclusively. It produces in the United States the famous Continental Red Seal Motors.

Earnings over 5 times interest requirements.

Price at the market to yield about 6.50%

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NEW YORK

MERCANTILE MARINE AGAIN HAD DEFICIT

President Franklin Says Our Alien Laws Have Hit Transatlantic Trade.

EARNINGS SHOWED INCREASE

But These Were Eclipsed by Depreciation of Steamers, Fixed at $5,756,207.92.

The preliminary annual report of operations of the International Mercantile Marine Company and its subsidiaries submitted to stockholders at the annual meeting yesterday again showed a deficit for 1924 after reserves for depreciation on steamers. The deficit, however, was not as large as that of the year before.

Commenting upon operations during the year, P. A. S. Franklin, the President, told stockholders that there was little improvement in the freight situation, but, despite this, the combined earnings of the company made a better showing than for 1923, brought about largely by the concentration of sailings.

"The earnings of the International Mercantile Marine Company" (the parent organization), said Mr. Franklin, "show a material improvement compared with 1923, due to the receipt of dividends from a subsidiary company, paid out of its surplus accumulated prior to 1924. Although passenger rates for 1925 have improved, the volume of passenger traffic shows only a moderate increase.

"The freight business generally is not as satisfactory as it was a year ago, for while the European situation has improved, the development of trade and commerce thus far has been disappointing. The number of steamers available is largely in excess of the business offered, and expenses of operating are considerably greater, due largely to the increased cost of fuel oil. While the estimated net earnings for the first four months of 1925 are less than for the corresponding period of last year, it is hoped that the results for the entire year will ont be less favorable than for 1924. Although competition is very severe, we are maintaining our position in the various trades and doing our utmost to husband our cash resources, with the view of being in a position to take full advantage when the hoped-for improvement comes."

One woman attending the meeting criticized the policy and public expressions of Mr. Franklin, charging that he "knocked the company terribly." In reply Mr. Franklin said he did not believe in misleading investors. "Conditions are bad and we are competing with other people, including the United States Government," he said, "and it would be nonsense to say anything I did not think was honest. No other business has experienced a like reduction in the amount of traffic as has the transatlantic passenger business, due to immigration laws passed by the United States."

The preliminary report of operations of the parent and subsidiary companies, which include the American Line, Red Star Line, White Star Line, Atlantic Transport Line and Leyland Line, in part follows:

	1924 Estimated.	1923 Actual
Net result, including insurance fund surplus for 1923, after deducting operating and general expenses, taxes and interest on debenture bonds of subsidiary companies	$2,575,834.30	$6,113,597.24
Interest on I. M. M. Co. bonds	2,108,231.24	2,229,718.86
Result before depreciation	$4,676,903.05	$3,883,878.48
Depreciation on steamers	5,756,207.92	5,579,800.40
Deficit for year	$1,079,304.87	$1,695,921.92

For proper comparison with results of previous years the earnings of the British companies have been converted at $4.86 per pound sterling.

"From the foregoing estimated figures," says the report, "it will be seen that the actual operation of all the steamers and business of your company and its subsidiaries for the year 1924 resulted in a profit of $4,676,903.05, after deducting all expenses, taxes and bond interest. However, against this profit must be charged depreciation on the steamers amounting to $5,756,207.92.

"The estimated earnings of the parent company for 1924, including dividends from its subsidiary companies out of their surplus for 1924 and prior thereto and from the operation of steamers it owns directly, is contained in the following table:

	1924 Estimated.	1923 Actual
Total net earnings of I. M. M. Co. plus dividends from subsidiary companies, after deducting taxes and general expenses	$4,908,169.87	$5,417,821.69
I. M. M. Co. bond interest	2,108,231.24	2,229,718.86
	$2,104,172.63	$1,192,802.83
Depreciation on steamers directly owned	399,234.74	399,234.74
Surplus	$1,705,337.89	$793,568.09

*Dividends received from foreign subsidiary companies have been converted at the market rate of exchange on date received.

INCREASES OIL STOCK.

Independent Co. Offers New Securities to Present Holders.

Stockholders of the Independent Oil and Gas Company have received notice from the management giving them the right to subscribe to new stock at $30 a share, on the basis of one share of new stock for each nine shares now held. According to the company's notice, stockholders of record June 15 will receive the right to subscribe to the new shares.

Official notice of the proposed increase in stock has been filed with the New York Stock Exchange, and that institution's committee on securities has ruled that all transactions in the stock be quoted exrights June 15. Trading in the rights started yesterday and all transactions in rights must be settled by June 25. The right to subscribe to the new stock expires on July 6.

GRAIN EXPORTS LARGER.

Week's Wheat Shipments 423,000 Bushels Above Previous Week.

WASHINGTON, June 1 (AP).—Grain exports from the United States last week were 3,434,000 bushels, as compared with 2,735,000 bushels the previous week.

Commerce Department figures today gave the following comparisons between last week and the week before: Wheat, 1,949,000 bushels, against 1,526,000; rye, 703,000, against 455,000; oats, 405,000, against 385,000; corn, 105,000, against 111,000; barley, 251,000, against 302,000.

Canadian grain exported through United States ports was 1,980,000 bushels, compared with 2,754,000. Flour exports from the United States ports were 308,000 barrels, against 322,000 barrels.

Pierce-Arrow Declares Dividends.

The Board of Directors of the Pierce-Arrow Motor Car Company has declared the regular quarterly dividend of $2 a share on the prior preference stock, payable July 1 to stockholders of record June 15. President Myron E. Forbes announced that the sales of the company's products, which have been at a high mark during the first quarter, again had broken all records in May, with the exception of a few months during the war period.

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	80.07	79.69	80.04	— .10
25 industrials	144.76	143.80	144.29	— .35
50 stocks	112.41	111.80	111.96	— .22

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
May 30	Holiday			
May 29	112.91	111.77	112.40	+ .62
May 28	112.72	111.61	112.04	+ .35
May 27	112.44	111.49	111.69	+ .45
May 26	112.09	110.96	111.24	— .17
May 25	112.04	111.04	111.41	— .57
May 23	112.24	111.06	111.98	— .12
May 22	112.54	111.36	112.10	

MONTHLY RANGE OF 50 STOCKS.

June	High.		Low.		Last.
*1925	112.91	June 1	111.30	June 1	111.30
1924	89.52	June 30	83.85	June 7	89.37
1923	87.18	June 11	78.57	June 30	79.56
1922	81.23	June 3	75.93	June 10	78.77
1921	68.24	June 1	62.35	June 21	62.95
1920	83.30	June 15	80.86	June 2	83.11
1919	88.50	June 3	83.55	June 16	87.49

YEARLY RANGE OF STOCKS.

*1925	112.91	May 22	101.16	May 20	111.30
†1924	88.56	Feb. 4	82.26	Apr. 22	84.41

Full Years.

1924	107.39	Dec. 31	82.26	Apr. 22	106.72
1923	96.52	Mar. 6	77.15	Oct. 25	94.15
1922	92.08	Oct. 12	66.21	Jan. 10	85.53
1921	75.15	May 16	59.25	June 21	68.56
1920	84.07	Apr. 3	63.70	Oct. 23	67.80
1919	90.50	Nov. 8	80.15	Jan. 21	88.38

DOMESTIC BONDS.

YESTERDAY'S CLOSE.

		Net Change. Day.	Month.	Year.
40 issues	94.92	—.05	+1.14	+5.56

DAILY RANGE OF 40 DOMESTIC BONDS.

May 30	Holiday.		May 21	94.76	
May 29	94.96	+.06	May 20	94.76	+.12
May 28	94.90		May 19	94.84	+.06
May 27	94.84	—.07	May 18	94.82	+.06
May 26	94.91	—.07	May 16	94.76	+.01
May 25	94.98		May 15	94.75	+.01
May 23	95.10	+.17	May 14	94.74	
May 22	94.93	+.16	May 13	94.74	+.06

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1925	95.10	May 23	91.98	Jan. 2	94.92
†1924	78.98	May 31	76.96	Jan. 2	78.98

Full Years.

1924	82.46	Dec. 4	76.96	Jan. 2	81.99
1923	79.48	Jan. 3	75.55	Oct. 2	78.77
1922	83.54	Aug. 23	78.01	Jan. 3	79.37
1921	78.81	Nov. 29	67.56	June 20	77.68
1920	79.14	Oct. 21	65.57	May 3	69.69
1919	78.65	June 2	71.06	Dec. 15	78.00

FOREIGN BONDS.

YESTERDAY'S CLOSE.

		Net Change. Day.	Month.	Year.
10 Govt. issues	103.01	+.07	+1.36	+4.24

DAILY RANGE OF FOREIGN BONDS.

May 30	Holiday.		May 21	103.01	+.09
May 29	103.04	—.10	May 20	102.92	+.06
May 28	103.06	+.06	May 19	103.00	+.09
May 27	102.97	+.20	May 18	102.76	—.11
May 26	102.67	—.05	May 16	102.87	+.11
May 25	102.72	—.10	May 15	102.76	+.01
May 23	102.82	—.03	May 14	102.75	—.01
May 22	102.85	—.06	May 13	102.76	+.10

YEARLY RANGE 10 FOREIGN BONDS.

	High.		Low.		Last.
*1925	103.06	May 29	101.04	Jan. 2	102.91
†1924	98.76	Feb. 3	97.40	Mar. 3	98.37

Full Years.

1924	102.55	Nov. 28	97.40	Mar. 3	101.10
1923	101.14	June 7	96.02	Jan. 20	97.33
1922	102.10	Apr. 17	97.41	Nov. 14	99.91

*To date.
†To corresponding date last year.

GASOLINE PRICES UP IN WESTERN SECTIONS

Consumption Over the Week-End, Due to Holiday, Makes a New High Record.

The consumption of gasoline over the week-end, due to the Memorial Day holiday, established a new high record for any similar period, according to reports received by several large Eastern oil companies. Weather conditions were favorable in most sections of the country, with the exception of a few local showers.

This news was accompanied by reports of a firmer market for gasoline in the Middle West and certain sections of the Southwest. The Pierce Oil Company yesterday advanced its tank-wagon price one cent a gallon throughout Texas. At San Antonio, the Magnolia Petroleum Company and the Gulf Refining Company advanced prices 3 cents a gallon. In the Middle West refiners are quoting gasoline at 13½ cents a gallon, minimum price, while some refiners are asking 12½ cents for prompt delivery and 13 cents for delivery over the next ten days. These are advances of from 2¼ to 2½ cents a gallon compared with the prices quoted at this time last year.

The Standard Oil Company of Indiana, owing to the threatened shortage of gasoline, has ordered increased operations at its plant at Casper, Wyo., which is operated by the Midwest Refining Company. This plant is one of the larger gasoline refineries in the country. It has a capacity of 45,000 barrels of crude oil daily, but runs have been considerably below this level during the greater part of the Winter.

Production of crude oil in the Southern fields of California increased during the last week, according to figures received in the financial district. The seven important fields in the lower half of the State were credited with a daily average production of 849,000 barrels of crude oil last week, a gain of 10,700 barrels compared with the total of 332,300 barrels reported in the previous week. In the Gulf Coast district a reduction of 2,500 barrels was reported in the daily average output, a drop from 163,300 barrels in the week of May 23, to 160,560 barrels in the week of May 30.

PROPOSES CHANGE IN STOCK

Canada Dry Ginger Ale Plans a New Corporation.

Directors of the Canada Dry Ginger Ale, Inc., of Virginia, have approved a plan for the exchange of its shares for those of a company of the same name, on the basis of four shares of stock of the new corporation for each share of Class A stock and Class B stock of the old corporation. Under the plan it is intended to put the new shares on a $1 annual dividend basis. The old stock is paying $3, so that the proposed dividend represents an increase of $1 a share per year. It is proposed to list the new stock on the New York Stock Exchange.

The new corporation will have an authorized capitalization of 800,000 shares of no par value, of which 428,000 shares will be outstanding. It is not proposed to issue the balance of 372,000 shares except to cover paid-up subscriptions under the old corporation's employes' stock subscription plan.

SOUTHERN COTTON OIL CO.

New $13,500,000 Corporation Will Take Over Two Old Properties.

The Southern Cotton Oil Company of Louisiana has been incorporated with a paid-up capital of $13,500,000 to take over the properties of the Southern Cotton Oil Company of New Jersey and the Southport Mills, Ltd., of New Orleans. The properties of the Southern Cotton Oil Company of New Jersey were acquired recently by a New Orleans syndicate from the receivers of the Virginia-Carolina Chemical Company. The transaction involved about $10,000,000.

Though ownership of these properties will be combined with that of Southport Mills, the two subsidiaries will be operated separately, it was said yesterday.

Canada to Borrow $164,408,888.

OTTAWA, Ontario, June 1.—The Canadian Government will borrow $164,408,633.33 during this year to meet five maturing liabilities totaling that sum, J. A. Robb, Acting Minister of Finance, stated this afternoon when the House of Commons was considering a resolution providing for the refunding. The resolution passed and a Bill based on it was given first reading.

$45,000,000

Government of the Argentine Nation

EXTERNAL SINKING FUND 6% GOLD BONDS
ISSUE OF JUNE 1, 1925

Dated June 1, 1925 — Due June 1, 1959

Interest payable June 1 and December 1

Redeemable through the operation of a cumulative Sinking Fund of 1% per annum, calculated to be sufficient to retire the Bonds of this issue not later than June 1, 1959.

Coupon Bonds in denominations of $1,000 and $500, registerable as to principal only.

Principal and interest payable in United States gold coin of the present standard of weight and fineness, in New York City at the offices either of J. P. Morgan & Co. or of The National City Bank of New York, Fiscal Agents for the Bonds of the Issue of June 1, 1925, without deduction for any Argentine taxes, present or future.

The following statement (in which all figures originally stated in Argentine currency have been converted into United States dollars at par of exchange for the gold peso or paper peso, as the case may be) has been authorized by Felipe A. Espil, Esq., Charge d'Affaires of the Government of the Argentine Nation at Washington, D. C.

OBLIGATION — These Bonds are to be direct external obligations of the Argentine Government. The Government will covenant that if, while any of these Bonds remain outstanding, it shall create or issue or guarantee in accordance with the Argentine Constitution, any loan or bonds secured by lien on any of its revenues or assets, the Bonds of this issue shall be secured equally and ratably with such other loan or bonds or such guaranty.

PURPOSE — The Argentine Government has outstanding $35,000,000 of dollar Treasury Notes payable during the current year. Of such Notes, $20,000,000 were issued in anticipation of the sale of these Bonds and will be retired by the proceeds thereof, the remaining $15,000,000 being dealt with under other powers of the Finance Ministry. The proceeds of the issue in excess of the amount required to retire the $20,000,000 maturing notes will be used to repay floating debt of the Argentine Government as provided for by Laws 11398 and 11397 which govern this issue.

SINKING FUND — The Government will covenant to pay to the Fiscal Agents as a Sinking Fund, beginning December 1, 1925, and thereafter semi-annually on June 1 and December 1, in each year, an amount equal to one-half of 1% of the maximum principal amount of Bonds of the issue of June 1, 1925 at any time theretofore issued plus an amount equal to the accrued and unpaid interest on all Bonds previously acquired through the operation of the Sinking Fund. Such Sinking Fund payments (which may be increased by the Executive Power if considered advisable) are to be applied to the purchase of Bonds below par through tenders, or, if not so obtainable, to the redemption of Bonds, called by lot, at par.

GOVERNMENT DEBT AND ASSETS — The total debt of the Argentine Government as of December 31, 1924, amounted to about $935,000,000, or the equivalent of about $93.50 per capita, as compared with the national wealth, according to the census of 1914 (the latest official figures), of $18,543,000,000, or more than $1,860 per capita. Government owned properties (including revenue producing investments of $530,000,000) had a total value in 1914, according to the same census, of $1,125,000,000, or about $190,000,000 more than the total government debt now outstanding.

GOLD RESERVE — A gold reserve of $463,000,000 is held against the note circulation (equivalent to $536,000,000), resulting in a reserve ratio of over 75%.

GENERAL — Argentina has an area considerably greater than that part of the United States east of the Mississippi River, and has an estimated population of 10,000,000 persons. Agriculture and live-stock raising are the principal occupations of the country, which is one of the world's chief exporters of cereals, meat, hides, wool and linseed.

The foreign trade of Argentina is greater than that of any other Latin American country. During the past few years its purchases from the United States have been larger than the combined purchases of the three next largest South American customers of the United States. The Argentine's merchandise exports in 1924 were valued at $976,000,000, its imports at $800,000,000, resulting in a favorable trade balance of over $176,000,000.

The improving Argentine trade balance during the past eighteen months, has resulted in a steady rise in value of the Argentine paper peso, which is now quoted in New York at about 95% of par. Measures have recently been taken to prepare the way for a complete restoration of the gold standard which existed in the Argentine prior to 1914.

Application is to be made to list the above Bonds on the New York Stock Exchange.

THE ABOVE BONDS ARE OFFERED FOR SUBSCRIPTION, SUBJECT TO THE CONDITIONS STATED BELOW, AT 96% AND ACCRUED INTEREST, TO YIELD OVER 6.35% TO MATURITY.

Subscription books will be opened at the offices of J. P. Morgan & Co. at 10 o'clock A. M., Tuesday, June 2, 1925, and will be closed in their discretion. The right is reserved to reject any and all applications, and also, in any case, to award a smaller amount than applied for. All subscriptions will be received subject to the issue and delivery to us of the Bonds as planned.

The amounts due on allotments will be payable at the office of J. P. Morgan & Co., in New York funds to their order, and the date of payment (on or about June 16, 1925) will be stated in the notices of allotment. Temporary Bonds, exchangeable for definitive Bonds when prepared, are to be delivered.

J. P. MORGAN & CO. — THE NATIONAL CITY COMPANY

New York, June 2, 1925.

Our Monthly Economic and Financial Review

(1) Discusses money, crop, railroad, industrial and other fundamental conditions and their bearing on security prices.

(2) Presents a diversified list of investment offerings with full descriptions.

Copies mailed regularly on request

HARVEY FISK & SONS
Members N. Y. Stock Exchange
120 Broadway - - New York City
Branch Office, 235 West 57th Street

Capital $3,000,000
Surplus $1,500,000

Gilbert Mortgage Guarantee Company in Pennsylvania

Legal investments for trust funds in Pennsylvania

The guaranteed mortgage investor may have worries—but they're not about his investment.

Let us tell you about it.

PHILADELPHIA COMPANY for GUARANTEEING MORTGAGES

Wharton B. Thompson, President, Land Title Building

Samuel C. Bowers, Secretary and Treasurer, Philadelphia

Kingdom of Norway

Twenty-Year 6½% Sinking Fund Kroner Bonds

Authorized and outstanding: Kr. 80,000,000

Dated June 1, 1924 — Interest payable June 1, and December 1 — Due June 1, 1944

Non-callable before 1934 except for sinking fund
Free from all present and future Norwegian Taxes

Redeemable by means of a semi-annual sinking fund by purchase in the market at or below par or by drawings at par, starting December 1, 1929. The Government reserves the right to redeem the loan as a whole, or to increase the redemption for sinking fund on June 1, 1934, or at any time thereafter upon three months' notice. Coupon bonds in denominations of Kr. 10,000, 5,000, 1,000 and 500 each.

CREDIT: These bonds are the direct obligation of the Kingdom of Norway. The high rating of Norwegian credit in this country is best illustrated by the fact that the 6% dollar bonds are now selling on the New York Stock Exchange on approximately a 5% basis. Prior to the outbreak of the Great War, the Government of Norway placed loans in London, Paris and other large European Exchanges at a net cost ranging from 3.10% to 4.11%.

PUBLIC DEBT AND WEALTH: The total national debt, as of June 30, 1924, was $423,383,720, while the Kingdom owns railroad, telegraph and telephone lines, mines and hydro-electric plants, valued at $335,000,000. The national wealth is estimated at $3,350,000,000 which is equivalent to approximately $1,250 per capita.

As of January 1, 1925, Norway had outstanding $36,000,000 and £20,100,000 of external loans which at present rate of exchange amount to approximately Kr. 230,687,000. At par of exchange the cost of refunding this external indebtedness would be reduced to about Kr. 200,000,000, thus representing a saving of nearly 55%.

KRONER EXCHANGE: Since the beginning of this year, the Kroner has advanced from 13.10c to approximately 14.80c. Par of exchange is 26.80c. per Kroner.

At about present prices and prevailing rates of exchange these bonds offer an annual income of 6%. Any improvement in the rate of exchange would increase the dollar value of both principal and income, and should Kroner return to par the annual income in dollars would amount to about 10%, while the price of the bonds would show an increase of more than 48%.

PAYMENT OF INTEREST: Principal and interest payable in Kroner will be cashed at prevailing rates of exchange at the offices of A. Iselin & Co., 36 Wall Street, New York, N. Y., or L. F. Rothschild & Company, 120 Broadway, New York, N. Y.

Price on application

Income return 6.05%

L. F. ROTHSCHILD & CO.
Members New York Stock Exchange
120 Broadway — New York

While we do not guarantee the foregoing information we believe it to be correct.

Examining Your Investments

The periodic examination of security holdings under experienced direction has come to be regarded as one of the requisites of intelligent investment.

For the information of investors desiring to maintain a close supervision over their holdings, we have issued a pamphlet discussing briefly several important factors, all of which require consideration when examining a list of investments.

We shall be pleased to mail you a copy of this pamphlet on request.

Clark, Dodge & Co.
ESTABLISHED 1847
51 Wall St., New York
790 Broad St., Newark
Members New York Stock Exchange

BONDS ON STOCK EXCHANGE

MONDAY, JUNE 1, 1925.

	Day's Sales.	Saturday.	Year Ago.	2 Years Ago.	1925.	1924.	1923.
U. S. Gov't bonds....	$1,548,700	Holiday	$2,101,250	$2,147,050	$165,698,560	$422,802,430	$374,455,760
Other domestic bonds.	8,625,000	Holiday	5,417,000	3,985,000	1,164,755,775	827,192,800	752,933,600
Foreign bonds........	5,905,500	Holiday	1,494,000	2,211,000	304,075,900	191,583,200	221,224,900
Total all bonds..	$16,079,200	Holiday	$9,012,250	$8,343,050	$1,634,530,235	$1,441,578,430	$1,348,614,260

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue High.	Date.	Low.	Date.	Range 1925 High.	Low.	Sales.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Asked.	Yield.
103.1	Oct. 19,'22	86.1	June 2,'21	101.29	100.24	175	Liberty 3½s, 1932-47	101.00	101.2	101.00	101.00	...	101.00	101.1	3.36
102.25	Oct. 19,'22	86.4	July 11,'21	101.23	100.26	...	Liberty 3½s, registered	....	....	....	....	...	....	....	....
102.13	Aug. 15,'24	88.00	May 19,'20	101.25	101.11	...	Liberty 1st cv. 4s, 1932-47	....	....	....	....	...	102.4	....	3.79
102.6	July 29,'24	83.25	May 19,'20	101.6	101.6	...	Liberty 1st cv. 4s, reg.	....	....	....	....	...	....	....	....
102.13	July 8,'24	81.12	May 20,'20	101.13	100.20	...	Liberty 2d 4s, 1927-42	....	....	....	....	...	101.4	....	3.57
101.16	July 23,'24	81.18	May 21,'20	100.31	100.14	...	Liberty 2d 4s, registered	....	....	....	....	...	....	....	....
103.00	June 13,'24	90.00	June 7,'20	101.28	101.00	...	Lib. 1st 2d cv. 4¼s,'32-47	....	....	....	....	...	101.00	101.16	....
102.22	Nov. 7,'24	84.00	May 21,'20	102.13	101.14	8	Lib. 1st cv. 4¼s, 1932-47	102.13	102.13	102.10	102.10	...	102.10	102.13	3.91
102.17	Nov. 5,'24	84.00	July 30,'20	102.4	101.9	...	Liberty 1st cv. 4¼s, reg.	....	....	....	....	...	....	....	....
102.00	July 29,'24	81.12	May 20,'20	101.13	100.20	153¾	Lib. 2d cv. 4¼s, 1927-42	101.10	101.12	101.10	101.10	...	101.10	101.11	3.70
101.27	Aug. 1,'24	83.18	Dec. 23,'20	101.9	100.18	1	Liberty 2d cv. 4¼s reg	101.8	101.8	101.8	101.8	+.1	....	....	....
102.23	Aug. 5,'24	85.20	Dec. 20,'20	102.1	101.1	459¾	Liberty 3d 4¼s, 1928	102.00	102.1	101.29	101.29	—.2	101.29	101.31	3.73
102.21	Aug. 5,'24	82.12	May 19,'20	101.30	101.1	...	Liberty 3d 4¼s, reg.	....	....	....	....	...	....	....	....
103.00	Aug. 9,'24	82.00	May 20,'20	102.20	101.20	471¾	Liberty 4th 4¼s, 1933-38	102.15	102.17	102.15	102.17	—.1	102.15	102.17	3.91
102.25	Aug. 9,'24	82.15	May 20,'20	102.17	101.18	...	Liberty 4th 4¼s, reg.	....	....	....	....	...	....	....	....
107.7	Nov. 1,'24	98.1	Mar. 27,'23	106.20	104.13	47	Treasury 4¼s, 1947-52	106.15	106.20	106.10	106.20	+.6	106.15	106.20	3.82
106.21	Nov. 5,'24	98.20	Apr. 25,'23	105.28	104.15	...	Treasury 4¼s, reg.	....	....	....	....	...	....	....	....
102.18	May 13,'25	100.9	Dec. 23,'24	102.18	100.14	232¾	Treasury 4s, 1944-54	102.9	102.13	102.8	102.13	+.1	102.8	102.15	3.83
102.7	May 25,'25	100.27	Apr. 17,'25	102.7	100.27	1	Treasury 4s, registered	102.4	102.4	102.4	102.4	—.3	....	....	....

Quotations after the decimal point in the above table represent one or more 32ds of a point. Comparisons for dates prior to March 22, 1923, when the system now used was introduced, are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

[illegible]

DOMESTIC BONDS.

[illegible]

Continued on Following Page.

SUN OIL COMPANY

Business established in 1886.

Company has paid dividends in cash stock. Holder of 150 shares in 1912 held 1152 shares same par value in 1922.

Descriptive circular on request.

EASTMAN, DILLON & CO.
Members New York Stock Exchange
Members Philadelphia Stock Exchange
120 Broadway, New York — Packard Building, Philadelphia

£10,000
Illinois Central
Sterling 4s, 1951
Price to yield 4.80%

$75,000
Northern Central
Refunding 5s
Price to yield 4.85%

$50,000
Minneapolis, St. Paul & Sault Ste. Marie
1st Cons. 5s, 1938
(Registered)
Price to yield 5.35%

GARDNER & CO.
20 Broad St. Tel. Hanover 0740

Seaboard National Bank
United States Trust Co.
Bankers Trust Co.
Corn Exchange Bank
Central Union Trust Co.
Chase National Bank

BANKERS CAPITAL CORPORATION
A. U. KIRK, Vice-President
41 East 42nd St. N. Y.
Telephone Vanderbilt 4581 1155

Southern Minnesota Joint Stock Land Bank
CAPITAL STOCK

Organized June 1919. Initial dividend of 8% declared July 1st, 1922; increased to 9% in Jan. 1923. In May 1925 the Directors announced an increase to 10% effective July 1st. The first quarterly dividend of $2.50 will be paid Oct. 1st.

The Southern Minn. Bank, together with the Chicago, Dallas, Kansas City, Des Moines and New York Joint Stock Land Bank comprise the strong group of Land Banks for which Guy Huston Co., Inc. are fiscal agents.

Price and complete description upon request.

Guy Huston Company, Inc.
61 Broadway New York

New Offering — *June 2, 1925*

30,000 Shares
Interstate Power Company
$7 Dividend Preferred Stock

Preferred as to both Assets and Cumulative Dividends

Authorized 200,000 shares — Outstanding (including this issue) 40,000 shares

TRANSFER AGENTS
American Exchange National Bank, New York
Office of the Company, Chicago

REGISTRARS
The Chase National Bank of the City of New York
Continental and Commercial Trust and Savings Bank, Chicago

As provided in the Federal Income Tax Law of 1924, dividends are exempt from Normal Federal Income Tax. They are exempt also from all Federal Income Taxes when received by an individual whose net income, after all allowable deductions, does not exceed $10,000. Dividends are not subject to Federal Income Tax when received by a domestic corporation.

This Preferred Stock, of no par value, is entitled to receive cumulative dividends at the rate of $7 per annum, payable on the first day of January, April, July and October, before dividends are paid on the Common Stock, and has priority in liquidation or dissolution up to $100 per share, together with all dividends accrued or in arrears, plus a premium of $15 per share if such liquidation or dissolution be voluntary, before any distribution shall be made to the holders of Common Stock. Callable as a whole, or in part by lot or pro rata, at $115 per share, plus all dividends accrued or in arrears thereon up to the time of said redemption.

We offer this Preferred Stock if, as and when accepted by us and subject to approval of our counsel and to prior sale. All legal details in connection with the issuance of this stock will be passed upon by Messrs. Rushmore, Bisbee and Stern, New York City, for the Buying Group, and by Messrs. Meyer, Meyer, Austrian & Platt, Chicago, for the Company. The books and accounts have been examined by Messrs. F. W. Lafrentz & Co., Certified Public Accountants, Chicago, and the principal properties have been examined by Day & Zimmermann, Inc., Engineers, Philadelphia.

Price per share $95 *and accrued dividend, to yield about* 7.37%

Mr. H. L. Clarke, President of Interstate Power Company, has summarized his letter of May 28, 1925, to us as follows:

Business: Interstate Power Company (incorporated in Delaware) and its Wisconsin subsidiary (100% of outstanding securities owned) furnish electric light and power to 105 cities and communities throughout Southern Minnesota, Northeastern Iowa and Southwestern Wisconsin and, in addition, supply gas to four of these cities and furnish steam heating service to two.

The Company owns all of the outstanding Common Stock and 933 shares of the Preferred Stock of Dubuque Electric Company, of Dubuque, Iowa, which does all the electric lighting and power business in Dubuque and surrounding communities. It also operates an electric railway in the City of Dubuque and suburbs and through a controlled company serves 13 neighboring communities in Iowa with electric light and power.

Interstate Power Company has acquired the properties of Clinton Gas and Electric Company which does all of the electric lighting, power and gas business in Clinton, Iowa.

The total population of the territory served by the properties now owned or controlled by Interstate Power Company and subsidiaries is estimated to be in excess of 338,000. The combined properties serve 44,000 customers with electric light and power, and 14,000 customers with gas. The combined annual electrical output is over 67,000,000 K.W.H.

Property: The physical connection of the power transmission lines of the properties of Interstate Power Company, including the 66,000 volt high tension line between the Dubuque and Clinton properties, will be presently completed thereby effecting large economies and opening a market for all the power generated annually in the Company's hydro-electric plants.

The Company and its Wisconsin subsidiary own five steam electric generating plants and four gas plants. There are 92 sub-stations with a capacity of 18,000 K.V.A., 1,100 miles of high tension transmission lines and about 1,750 miles of distribution systems.

Dubuque Electric Company owns a power plant with a present capacity of 10,500 K.W. in modern steam turbines (an additional 10,000 K.W. will be installed this year), 22 miles of electric railway and about 1,275 miles of transmission and distribution lines.

The Clinton Gas and Electric properties will add to the system a modern steam electrical generating plant with an installed capacity of 6,200 K.W. and a gas plant with a capacity of 1,300,000 cubic feet daily.

Earnings: The following consolidated statement of earnings for the twelve months ended March 31, 1925, of Interstate Power Company and companies owned or controlled as of April 29, 1925, has been certified to by Messrs. F. W. Lafrentz & Co., Certified Public Accountants:

Gross Earnings	$3,723,362.86
Operating expenses, maintenance, renewals and replacements and taxes, excluding Federal Income Tax	2,026,816.16
Net earnings	$1,696,546.70
Interest on Funded Debt of Interstate Power Company and subsidiaries, and dividends on Preferred Stock of subsidiary companies in hands of public. Also proportion of subsidiary company earnings applicable to its Common Stock in hands of the public	935,814.29*
Earnings accruing to Interstate Power Company, before providing for amortization of Debt Discount and Expense and Federal Income Tax	$ 760,732.41
Annual dividends on 40,000 shares $7 Dividend Preferred Stock	280,000.00

* Deductions are on the basis of annual interest charges and dividend requirements on securities as stated, to be outstanding with public upon completion of this financing.

For the twelve months ended March 31, 1925, the balance of net earnings, as indicated above, is more than two and two-thirds times the annual dividend on the 40,000 shares of the Preferred Stock presently to be outstanding.

Maintenance AND RENEWAL AND REPLACEMENT FUNDS: Under the terms of the mortgages covering its property, the Company is obligated to provide a Maintenance Fund and Renewal and Replacement Fund amounting to 8% and 5% respectively, of the gross operating earnings.

Management: The Company will have the benefit of the management of the Utilities Power & Light Corporation, through that Corporation's ownership of its Common Stock.

All information given herein is from official sources, or from sources which we regard as reliable; but in no event are the statements herein contained to be regarded as representations of the undersigned, nor do we guarantee them.

PYNCHON & CO.
WEST & CO. — **W. S. HAMMONS & CO.**

6% and GUARANTEED
For your Protection
Insured Mortgage Bonds *by* National Surety Company

The largest surety company in the country with assets of over $34,000,000.

Descriptive circular on request.

Peabody, Houghteling & Co., Inc.
Established 1865
38 Wall Street
NEW YORK

Mount Logan Ascent. Striking scenes of the progress of the expedition to climb Mount Logan, 19,850 feet, last unconquered peak in North America. The New York Times Rotogravure Picture Section, next Sunday.—Advt.

Exempt from all Federal Income Taxes

$1,235,000
City and County of San Francisco
CALIFORNIA
Water 4½% Gold Bonds

Dated July 1, 1910 — Due serially July 1, 1930-64

Principal and semi-annual interest payable January 1 and July 1 at the City Treasurer's Office, San Francisco, or at the City's Fiscal Agency in New York City, at the option of the holder. Coupon bonds, denomination $1,000, fully registerable.

Legal Investment for Savings Banks and Trust Funds in New York, Massachusetts, Connecticut and other Eastern States

FINANCIAL STATEMENT

Assessed Valuation (50% of actual)		$988,668,165
Total Bonded Debt		79,006,000
Less Water Bonds	$41,000,000	
Net Debt		38,006,000
Population, 1920 Census	506,676	
Present Population (est.)	800,000	

THESE BONDS, direct general obligations of the City and County of San Francisco, are payable from taxes levied against all of the taxable property therein.

Legality approved by John C. Thomson, Esq., New York City

Prices to yield 4.10%

B. J. Van Ingen & Co. — **Geo. H. Burr & Co.**

$30,000,000 NORWAY ISSUE IS OVERSOLD

Demand Widely Distributed, Average Unit Below $5,000, Bankers Report.

UTILITIES OFFER NEW BONDS

J. P. Morgan & Co. Said to Have Big Advance Orders for Argentine's $45,000,000 Issue.

Heavy oversubscription of the new issue of $30,000,000 Kingdom of Norway forty-year 5½ per cent. bonds, offered at 96¾, to yield about 5.70 per cent., was reported yesterday by the syndicate headed by Blair & Co., Inc. Chase Securities Corporation, Brown Brothers & Co., White, Weld & Co. and Blyth, Witter & Co. The syndicate heads reported that orders for the bonds came from many parts of the country and that the average purchase was in units of less than $5,000.

Public offering of $45,000,000 Argentine 6 per cent. gold bonds will be made today by J. P. Morgan & Co. and the National City Bank at 96 and interest, to yield 6.25 per cent. It is understood that heavy advance orders for the bonds have been received.

Several public utility issues and a scattering of municipals are also included in the offerings of new bonds announced for today. Alex Brown & Sons, Lee, Higginson & Co., Brown Brothers & Co., Jackson & Curtis and Spencer Trask & Co. are offering a new issue of $9,000,000 Consolidated Gas, Electric Light and Power Company of Baltimore first refunding mortgage 5 per cent. sinking fund gold bonds, Series F, due June 1, 1965. The bonds are offered at 100½ and accrued interest. The company does the entire gas, electric light and power business in Baltimore, including the supply of power used by the street railways. This issue follows the announcement yesterday by Spencer Trask & Co. and Chase & Co. of the sale of $1,000,000 6 per cent. cumulative preferred stock of the Consolidated of Baltimore at $100.50 per share, to yield 5.97 per cent.

Kissel, Kinnicutt & Co., the Fidelity Trust Company of Buffalo, Schoellkopf, Hutton & Pomeroy, Inc., and O'Brien, Potter & Co. are offering an issue of $3,000,000 Buffalo & Fort Erie Public Bridge Company thirty-year 7 per cent. first mortgage sinking fund gold bonds, due June 1, 1955. The company was formed by the consolidation of two companies, one incorporated by special act of the Dominion of Canada and one by the New York Legislature, to construct a vehicular and pedestrian bridge over the Niagara River between Buffalo and Fort Erie. The plans and site have been approved by the United States and Canadian Governments. The bonds are offered at 99½ and interest.

B. J. Van Ingen & Co. and George H. Burr & Co. are offering $1,235,000 City and County of San Francisco, Cal., 4½ per cent. gold water bonds, due serially 1930 to 1964, at prices to yield 4.10 per cent. The bonds are legal investments for savings banks and trust funds.

A new issue of $872,000 Nassau County, N. Y., 4¼ per cent. gold bonds is offered by the Equitable Trust Company of New York and Ames, Emerich & Co. The bonds, issued for county building, hospital and boulevard purposes, are exempt from Federal and State income taxes. They are priced to yield 3.85 to 3.90 per cent., according to maturities, which run from 1935 to 1950.

William R. Compton and Barr Brothers & Co., Inc., are offering a new issue of $625,000 Town of Irondequoit, N. Y., 4½ per cent. gold bonds, due 1930 to 1954, at prices to yield 4.05 per cent. The Town of Irondequoit, with the exception of about one mile, is entirely surrounded by the City of Rochester.

The issue of $8,000,000 Detroit Edison Company 5 per cent. bonds, offered at 99½ and interest by Coffin & Burr, Inc., Harris, Forbes & Co., Spencer Trask & Co., the Bankers' Trust Company, the Security Trust Company of Detroit and the First National Company of Detroit, Inc., has been obersubscribed, it was announced yesterday.

PHILIPPINE TRADE GROWS.

Economic Conditions at the Highest Point Since the War.

Economic conditions in the Philippine Islands are better now than at any time since the end of the war, according to the American Chamber of Commerce of the Philippine Islands.

Imports and exports total $243,355,552, compared with $208,252,737 for the previous year. Imports for the year total $108,010,895, while exports amounted to $135,344,662. This, the report points out, shows that the trade balance is in favor of the islands, as it was in the two preceding years.

"As usual," says the report, "the largest portion of our trade was with the United States, 64 per cent. thereof having been with that country, followed by the United Kingdom and Japan, 6 per cent. each, and by China and the French East Indies, 4 per cent. each.

"Seventy-two per cent of the articles exported from the islands went to the United States. In the order of their importance as to value, the principal exports were sugar, $41,868,086; hemp, $29,868,086, which represented 22 per cent. of the total exports of the islands, and coconut oil, $18,811030, a 34 per cent. increase over 1923. Ninety-nine per cent. of cocnut oil shipments went to the United States."

SHOE CO. REPORTS INCREASE

International Has Net of $5,013,000 for the First Five Months.

The statement of earnings of the International Shoe Company for the five months ended April 30, 1925, shows net sales of $45,449,686, against $44,388,886 for the corresponding period last year. After all expenses and reserves for depreciation and other deductions, the company reported gross income of $6,876,773, against $5,884,328 in 1924.

After deducting reserves for interest and taxes, the company's net income was reported as $5,013,079, against $4,892,255 for the same period last year. The net income for the five months ended April, 1925, after allowing for preferred dividends, left a balance equal to $4.77 a share earned on the 920,000 shares of no par value common stock outstanding, against $4.64 a share earned on the same amount of common stock a year ago. After payment of dividends on both the common and preferred stock, the company reported a surplus of $2,090,079, against $2,432,218 in 1924.

UNITED ELECTRIC EARNINGS.

Net for Year Was $14,452,410, an Increase of $920,344.

The United Electric Light and Power Company, operating properties in Ohio, Indiana, Illinois, Iowa and Missouri, reports gross earnings for the twelve months ended April 30 of $34,959,842, an increase of $865,737 over the previous twelve months. Net earnings were $14,452,410, an increase of $920,344.

After deductions for interest on bonds and preferred stocks there remains $4,626,484 applicable to 346,275 shares of common stock before depreciation. After depreciation it equals $8 a share on both classes of common stock.

San Antonio Co. Increases Stock.

The stockholders of the San Antonio Public Service Company, a subsidiary of the American Light and Traction Company, have approved an increase in the capital stock from $7,000,000 to $10,000,000. A previous resolution to increase the stock was rescinded because that resolution confined the increase to common stock alone. No stock had been issued under the former resolution.

$10,000,000 MACHINERY BOUGHT BY RUSSIA

Isaiah T. Hoorgin Is Optimistic About Future Trade as He Returns From Europe.

Isaiah J. Hoorgin, Chairman of the Board of Directors of the Amtorg Trading Corporation, agents here for the Russian State Export and Import Department, said yesterday, following his return from seven months in Russia, that during the year ended April 30, the corporation had placed orders in this country for $10,000,000 worth of machinery for Russian delivery. Of this total spent by Amtorg, about $4,500,000 has been for agricultural machinery, chiefly tractors. Mr. Hoorgin is also a director of the All-Russian Textile Syndicate which is buying the bulk of the cotton shipped to Russia from this country.

Mr. Hoorgin declared the progress being made in reconstruction in Russia gave assurance of larger expenditures in the United States in the coming year. He said that the total trade turnover between Russia and the United States in the last fiscal year, as determined from the records of Amtorg, All-Russian Textile Syndicate and other agencies, approximated $100,000,000, the largest ever transacted in terms of dollars. This total fell short of pre-war, however, by around 10 per cent.

Mr. Hoorgin visited Moscow, Kharkov, Leningrad and other important centres in the Soviet Republics, where he arranged for better facilities for trade between the United States and Russia. While the prospects for the next harvest are favorable and a large surplus of grains for export is expected, it is keenly felt by Soviet authorities that in order to do away with the possibility of recurring disasters such as the famine of 1922 and the poor crop of last year, agriculture must be thoroughly reconstructed along modern technical lines.

Mr. Hoorgin said also that there should be a good market in Russia for American factory machinery.

SAVINGS BANK OPENS AN UPTOWN BRANCH

Occasion Is Seventy-fifth Anniversary of Emigrant Industrial Institution.

The new uptown branch of the Emigrant Industrial Savings Bank at Forty-third Street and Lexington Avenue was opened to the public yesterday morning. The occasion commemorated the seventy-fifth anniversary of the founding of the bank by eighteen New York merchants, who in 1850 assessed themselves $220 each for this purpose. Most of the early depositors were Irish immigrants.

"It is a great satisfaction to us," said John J. Pulleyn, President of the bank, yesterday morning, "to open this branch. The more a great savings institution can become a neighborhood service to our progressive citizens who have learned the value of savings the greater the benefit to the community. A large savings bank is an educational as well as a financial institution. It does more than wait passively for people to come in. It explains the importance of savings as a means of living insurance to provide against unemployment, sickness in the family, depression in business and all those unexpected things for which a man cannot take out an insurance policy.

"This bank was founded chiefly on the deposits of immigrants. We have watched the progress of the families of these earlier depositors, and it has been an impressive lesson in what savings can do to bring a man to prominence and success.

"In seventy-five years we have become the largest savings bank in the United States, a mutual bank, without stockholders, in which every cent earned goes back to the depositors themselves either in interest or in the surplus we build up for their protection. On this anniversary we are particularly pleased to welcome the hundreds of new depositors who have been coming in since early this morning to add their names to our membership roll."

SEES GOOD COPPER OUTLOOK

Head of Anaconda Co. Says Demand Is Greatest Since the War.

John D. Ryan, Chairman of the Anaconda Copper Mining Company in commenting on the copper situation yesterday before his departure for Europe said that the outlook was favorable, demand for the metal being heavy at home and abroad and much better than at any time since the war.

"The price is still too low to give a satisfactory return to many of the mines," he added, "but that is largely due to the bitter competition that exists in the selling of the metal here and abroad.

"Nothing is done and nothing can be done under our laws to do away with this competition. In any other commercial country copper producers that were exporting a very large part of their products would be induced or compelled by their governments to get a fair price for such a great natural resource as copper. Our laws force us to fight not only the producers of all other countries but our fellow Americans in the important markets of the world. I expect all important copper companies to make a much better showing this year than they did last. I think that the general business of the country will continue good during the year."

2 BANK CHANGES MADE.

Manufacturers Trust Company Increases Number of Units.

The number of unit banks operated by the Manufacturers Trust Company increases to fifteen today with the opening of the Fifth National Bank as the Twenty-third Street office and the Gotham National Bank as the Columbus Circle office of the company. Arrangements for these changes were announced several weeks ago. The absorption gives the Manufacturers Trust Company resources of $120,000,000, capital and surplus of about $22,000,000 and deposits of approximately $190,000,000.

Officials of the company said yesterday that each branch is a unit in itself, with the power to transact all business without reference to the main office, each giving service to its own district.

PLANS A POWER MERGER.

Central Hudson Gas and Electric Applies for Permission.

The Central Hudson Gas and Electric Company has asked permission of the Public Service Commission to acquire all outstanding stock of the Citizens' Railroad, Light and Power Company and the outstanding stock and mortgage bonds of the Southern Dutchess Gas and Electric Company, and to merge these companies. It desires also to purchase the stock of the Fishkill Electric Railway Company.

The Katonah Lighting Company has petitioned for a transfer of its franchises, works and system of its electric plant to the Harlem Valley Electric Corporation, which joins in the petition and asks to construct an electric plant in the municipalities.

Bankers' Group Raises Drive Quota.

J. K. Cooney of the Bankers Trust Company, Chairman of the investment houses and private bankers group in the Salvation Army drive for $500,000, announced yesterday that his committee had completed its quota.

BONDS ON STOCK EXCHANGE

Continued from preceding page.

DOMESTIC BONDS.

Minn & St L con 5s, 1934
5.....61½
5.....62
1st & ref 4s, 1949
5.....23½
M St P & SSM col tr 6½s, 1931
6.....103
con 4s, 1938
1.....85½
con 5s, 1938
4.....95¾
s 5½s, 1949
2.....85
2.....84½
Mo Kan & T 1st 4s, 1990
5.....85
pr lien 5s, Ser A, 1962
16.....95½
4s Ser B, 1962
1.....79
pr lien 6s, Ser C, 1932
5.....103½
adj 5s, 1967
5.....86¾
11.....86¾
4.....86¼
5.....86½
17.....86½
5.....86½
10.....86½
1s7f.....86½
1.....86½
1.....86¾
2.....86¾
25.....86¾
Mo Pac Ser D, 1949
8.....102
1st & ref 6s, 1965, int ctfs
5.....101¾
5.....101¾
22.....101¾
12.....101¾
1.....101¾
7.....101¾
2.....101½
14.....101¾
1.....101½
3.....101½
5.....101¾
15.....101¾
1st & ref 5s, 1926
10.....100¾
1st & ref 5s, 1965
1.....90
1.....90¼
9.....90
gen 4s, 1975
1.....66¾
25.....66¾
6.....67
4.....66½
1.....67
29.....66¾
5.....66¾
3.....66¾
9.....66¾
42.....66½
1.....66¾
5.....66¾
Mob & O new 6s, 1927
1.....102¾
Montana Pwr 5s Ser A 1943
1.....100
1.....100¼
2.....100
2.....100¼
Mont Trmwys 1st ref 5s, 1941
5.....98¾
20.....98½
Morris & Ess 1st & ref 3½s, 2000
7.....81¾
2.....81
Mut Fuel Gas 5s, 1947
2.....97¾
Nat Acme 7½s, '31
10.....90
4.....89¾
6.....90
Nat Rys of Mex prior in 4½s, '57, asstd
1.....16¼
2.....16½
New England R R con 4s, 1945
4.....61¾
New England Tel & Tel 1st 5s, '52
5.....100¾
3.....100¾
5.....100¾
3.....100¾
2.....101
N O Tex & Mex 6s A, 1925
1.....100¾
5½s, 1954
4.....102½
2.....102¾
3.....103
B, 1954
4.....101½
5.....102½
1.....102¼
Income 5s, 1935
2.....97¾
2.....97½
1.....97¾
24.....97¾
N Y Cent deb 6s, '35
7.....108¾
ref & imp 5s, 2013
1.....101½
3.....102
2.....101¾
5.....101¾
con 4s, A, 1998
4.....85¾
L S col 3½s, 1998
4.....77¾
5.....77¾
N Y Chi St L 5½s, 1974
2.....97¾
4.....97¾
2.....98
1.....97¾
10.....98
2.....97¾
1st 4s, 1937
1.....92¾
6s, 1931
2.....103¾
deb 4s, 1931
1.....95
N Y Conn R R gtd 4½s, 1953
6.....92¾
N Y Dock Co 4s, '51
1.....81
N Y Edison 1st & ref 6½s, '41
3.....114¼
2.....115¾

1st & ref 5s, B, '44
10.....101½
30.....101½
10.....101¾
1.....101¾
25.....101¾
1.....101¾
15.....101½
21.....101¾
5.....101¾
1.....101½
5.....101½
2.....101¾
1.....101¾
1.....101¾
7.....101¾
N Y & Erie 1st ext 4s, 1947
1.....89
N Y G E L H & P col tr 5s, 1948
3.....103¾
N Y & Grnw L 5s, 1946
1.....90
N Y O & W conv deb 6s, 1948
1.....92¾
1.....92
1.....92¼
5.....92¾
9.....92½
5.....92¾
1.....92½
3.....92½
3.....92
Col trust 6s, 1940
10.....96¾
3.....96
non cv deb 4s, 1955
1.....63¾
deb 4s, '57
5.....60
non cv deb 3½s, '54
7.....57¼
N Y C & W ref 4s, 1992
1.....69¾
1.....69¼
N Y Rwys ref 4s, ctfs of dpst, 1942
5.....51
2.....50¾
N Y Railways inc 6s, 1965, temp
3.....31¼
14.....31
1.....30¾
60.....31
5.....31½
33.....31
18.....30¾
2.....31
3.....30¾
5.....30¾
20.....30¾
N Y & Richmd Gas 1st 6s, 1951
5.....96¾
N Y State Rys con 4½s, 1962
3.....67¾
2.....67
1.....67½
N Y Susq & Wn 1st ref 5s, 1937
6.....73
N Y Tel 4½s, 1939
5.....98¾
1.....97¾
3.....98
s f deb 6s, 1949
2.....110
ref 6s, 1941
10.....108
NY Westchstr & Boston 4½s, 1946
1.....69¾
2.....68¾
Niag Lockpt & Ont P 1st rf 5s, 1955, w i
21.....99¾
7.....98¾
1.....99
Norfolk & W div 4s, 1944
6.....90¼
cv 6s, 1929
2.....130¼
Nor American Edison Co s f 6½s, 1948, Ser B
1.....105
s f 6s, 1952, Ser A
2.....101¾
1.....101¾
1.....101¾
4.....102
Northn Cen Ry gen & ref 5s, 1974
6.....102¾
Nor Ohio Trac & Lt ref 6s, 1947, Ser A
4.....96
1.....96¼
3.....96
7.....96½
Nor Pac 5s, 2047
3.....91¾
4s, 1997
1.....85¾
5s, 2047, Ser D
3.....97
ref & imp 5s, 2047, Ser C
6.....97
ref & imp 6s, 2047
2.....106¾
1.....106½
12.....106¾
N States Pwr 1st & ref 5s, 1941
1.....98¾
1.....98¾
Ohio Riv Edsn 1st s f 6s, 1948
10.....103¾
3.....103¾
11.....103½
Old Ben Coal 1st g 6s, 1944
9.....97½
Ontario Pwr 1st s f 5s, 1943
10.....100¾
Oregon Short Line gtd ref 4s, 1929
2.....97¾
11.....97¾
2.....97¾
Oreg & Wsh RR Nav 1st & ref 4s, 1961
7.....84
Otis Steel s f 8s, 1941
1.....102
1.....101¾
1.....102¼

7½s, 1947
3.....97
1.....97¾
1.....97¾
4.....97¾
7.....97
Pac Gas & El 5s, 1942
10.....98½
12.....98¾
10.....98¾
7.....98¾
3.....98¾
Pac Pow & Lt 1st & ref 5s, 1930
2.....99¾
3.....99¾
3.....99¾
3.....100
Pac Tel & Tel 5s, 1937
1.....101¾
1.....101¾
1.....101¾
1.....101¾
5s, 1952
63.....99¾
13.....99¾
61.....99¾
25.....99¾
3.....100
5.....100¾
5.....100¾
10.....100¾
35.....100¾
1.....100¾
11.....100
5.....100¾
6.....100¾
Pan-Am P & T s f 6s, 1934
7.....111½
30.....111
1s6f.....110¾
2s6f.....110¾
1.....110¾
4.....111
2.....110¾
Pan-Am & Pet Trans equip 7s, 1930
2s7f.....106¾
2s6f.....106¾
1.....106¾
s f 6½s, 1953
1.....95
1.....94¾
Penn 4s, 1948
15.....92¾
Penn R R Co g 5s, temp, 1964
1.....97¾
33.....98
6½s, 1936
3.....110¾
gen 4½s, 1965
6.....93¾
gen 5s, 1968
3.....102¾
gold 7s, 1930
2.....108¾
1.....108¾
1.....108¾
1.....107¾
Peo & E inc 4s, 1990
1.....34¾
5.....34¾
5.....34¾
4.....35
3.....34¾
5.....34¾
10.....35
Pere Mar 1st 5s, 1956
1.....100¾
Peo & Pek Un 1st 5½s, 1974
5.....100¾
Phila Co 5½s, 1938
1.....99¾
1.....99¾
8.....99¾
2.....99¾
1st & ref 6s, Ser A, 1944
1.....105
2.....104¾
Phil & Rdg 5s, 1973
6.....100¾
Philippine Ry 4s, 1937
1.....42
Pierce-Arrow deb 8s, 1943
5.....103
1.....103¼
P C C & St L gtd 4½s Ser B, 1942
1.....96¾
gen 5s, Ser B, 1975
7.....99¾
17.....99¾
11.....99¾
5.....99¾
10.....99¾
10.....99½
1.....99¾
Portland El Pow 1st & ref g 6s, 1947
1.....100
1.....99¾
1.....100
Portland Ry L & P 1st conv 5s, 1942
1.....90¼
1.....90¾
6s, Ser B, 1947
1.....99¾
1.....99¾
4.....99¾
5.....99¾
5.....99¾
2.....99¾
5.....99¾
1.....100
1.....100¾
7½s, Ser A, 1946
2.....106¾
Port Arthur Canal & Dk 6s, Ser A, 1953
3.....102
5.....101¾
Pub Ser Corp g 6s, 1944
14.....99¾
1.....99¾
1.....99¾
1.....99¾
Pub Ser G & E 5½s, 1959
5.....104¾
1 (c).....107
1964
17.....104¾
8s4f.....104¾
14.....104¾
Pub Ser Pow 6s, 1948
4.....106¾
Punta Alegre Sug s f 7s,
1s7f.....105¾
Reading gen 4s, 1997
24.....96
21.....95¼
Reding Jersey Cent col 4s, 1951
3.....93
5.....92¾
10.....92¾
17.....93

Rep Iron & Stl s f 5s, 1940
1.....96¾
1.....96¾
ref & gen 5½s, 1953
5.....92½
Rio Grande W col tr 4s, '49
4.....74¾
Roch Gas & E gen 5½s, '48
1.....106
R I L & Ark 4½s, 1934
5.....88¾
3.....88¾
3.....89
7.....88¾
3.....89½
Rogers Brown Iron gen & ref 7s 1942
5.....65
1.....63¾
StL Ir M & So gen 5s, 1931
10.....99¾
1.....100¾
unify & ref 4s, 1929
5.....86
River & G 4s, 1933
4.....89¼
St L & San F pr lien 4s, Ser A, 1950
1.....77¾
5.....77¾
6.....77¾
3.....77¾
10.....77¾
11.....77¾
9.....77¾
3.....77¾
3.....77¾
1.....77¾
36.....77¾
3.....77¾
22.....77¾
11.....77¾
7.....77¾
31.....77¾
5.....77¾
pr lien 5s, Ser B, 1950
16.....93
1.....92¾
1.....93
15.....93¾
3.....93
pr lien 6s, Ser C, 1928
2.....102¾
1.....102¾
1st mtg 5½s, Ser D, 1942
7.....100¾
7.....100¾
6.....100¾
6.....100¾
1.....100¾
6.....100¾
adj 6s, 1955
11.....91¾
37.....91¾
10.....91¾
10.....92
26.....91¾
20.....92
10.....91¾
11.....91¾
13.....91¾
inc 6s, 1960
5.....88¾
2.....88¾
18.....89
10.....88¾
1.....89
1.....88¾
47.....88¾
10.....88¾
42.....89
1.....88¾
St L So Wn con 4s, 1932
45.....90¾
1st Term 5s, 1952
5.....89
4.....88¾
St P & Kan C S Line 1st 4½s, 1941
2.....87¾
10.....87
1.....87¾
12.....87¾
2.....87¾
St P Un Dep 1st & ref 5s, Ser A, 1972
3.....102¾
Saks & Co s f 7s, 1942
1.....107
San An & A P 4s, 1943
20.....85
Seaboard A L gold 4s, 1950, stamped
1.....79½
con 6s, 1945
5.....94¾
2.....95
5.....94¾
7.....94¾
3.....94¾
3.....94¾
1.....94¾
3.....94
6.....94¾
5.....94¾
5.....94¾
ref 4s, 1959
20.....71½
adj 5s, 1949
18.....61
12.....61¾
2.....61¾
2.....61¾
7.....61¾
2.....61
23.....60¾
5.....60¾
Sharn Stl Hp s f 8s, Ser A, 1941
5.....107
1.....106¾
Sierra & S F Pwr 1st 5s, 1949
1.....95¾
1.....95¾
1.....95¾
15.....95¾
Sinclair Con 1st lien 6s, Ser C, 1927
3.....111¼
16.....110¾
18.....110¾
26.....110
col 7s, 1937
5.....93¾
8.....93¾
9.....93¾
1st 6½s, 1938
3.....97¾
2.....97¾
Sincl Crude O pur g 6s, Ser A, 1928
1.....100¾
1.....100¾
1.....100¾
10.....100¾
2.....100¾
1.....100¾
Sincl Pipe L s f 5s, 1942
6.....87¾

Skelly Oil 6½% notes, 1927
17.....116
1.....115¾
So Bell T & T 1st 5s, 1941
1.....101¾
Sthern Col Pw 1st 6s, Ser A, 1947
1.....98¾
Southwn Bell Tel 1st & ref 5s, Ser A, 1954
25.....101½
1.....101¾
So Porto Rico Sugar coll s f 7s, 1941
5.....104¾
Southern Pac g 5s, 1944
18.....100¾
1st ref 4s, 1955
5.....91¾
10.....91¾
10.....91¾
col 4s, 1949
5.....86¾
Southern Ry 1st 5s, 1994
3.....103¾
2.....103¾
gen 4s, 1956
5.....79¾
5.....79¾
7.....79¾
5.....79¾
12.....80
1.....79¾
1.....79¾
1.....79¾
1.....79¾
1st 6s, 1956
1.....106¾
5.....106¾
6.....107
develop 6½s, 1956
1.....111
2.....110¾
5.....111
5.....110¾
M & O col 4s, 1938
6.....86¾
Std Gas & El cv deb 6½s, 1st Ser, 1933
1.....129
4.....128
1.....127
2.....127¾
Stand Milling 1st 5s, 1930
12.....100
Steel & Tube gen s f 7s, 1951
5.....108
Tenn Elec 1st & ref 6s, Ser A, 1947
1.....103¾
2.....103¾
1.....103¾
1.....104
3.....103¾
16.....103¾
11.....103¾
1.....104
Trm As of StL ref 4s, 1953
1.....85
Texas & Pac Mo Pac Trm of 1964 5½s, temp
2.....99¾
2.....99¾
5.....99¾
Third Av ref 4s, 1960
1.....55¾
4.....55
1.....55¾
11.....55¾
adj 5s, 1960
6.....39¾
5.....40
1.....40¾
4.....40
4.....40¾
1.....40¾
5.....40
2.....39¾
16.....39¾
2.....39¾
2.....39¾
Tidewater Oil 6½s, 1931
3.....103½
Toledo Edison 1st 7s, 1941
25.....109¾
Tol Trac L & P 6s, 1925
1.....100¾
Ulster & Del 1st 4s, 1952
1.....53
Un El Lt & P 5s, 1932
1.....101
Union Bag & P 1st 6s, Ser A
3.....98¾
Union Pac 1st 4s, 1947
1.....94¾
25.....94
4.....93¾
cv 4s, 1927
5.....99¾
11.....99¾
6s, 1928
4.....103¾
1.....104
United Drug temp g 6s, 1944
1.....104
1.....103¾
2.....103½
Un Fuel Gas 6s, 1936
2.....101¼
2.....101
1.....100¾
1.....101
United Rys of St L 4s, 1934
5.....69¾
5.....69¾
U S Rub 1st & ref 5s, 1947
1.....89
5.....89¾
4.....89¾
1.....89¾
9.....89
1.....89¾
1.....89¾
7.....89¾
6.....89¾
7½s, 1930
5.....106¾
2.....106¾
8s7f.....106¾
U S Sm Ref & M conv 6% notes, 1926
4.....101
U S Steel Cp s f 5s, 1963
8.....105¾
1.....105¾
5.....105¾
14.....105¾
3.....105¾
Utah Lgt & T 1st & ref 5s, Ser A, 1944
3.....90¾

5.....90¾
5.....90¾
Utah Pow & L 5s, 1944
1.....98
1.....98¼
6.....98
Vert Sug s f 7s, 1942
1.....91½
Va Car Chem s f 7s, 1947
2.....96¾
7.....96¾
3.....97
2.....97¼
3.....97
1.....96¾
1.....97
10.....96½
3.....96
s f 7½s, Ser A, 1937, with war
3.....69½
3.....69¾
10.....69¾
21.....69¾
3.....69
Va Iron C & C 5s, 1949
6.....90
Va Ry 1st 5s, 1962
4.....100¾
10.....100¾
16.....100¾
2.....100¾
Va Ry & Pw 5s, 1934
4.....98¾
32.....98¾
3.....98¾
Va & S W con 5s, 1958
2.....93¼
1.....93
Wab 5½s, 1975
4.....97¾
1.....97¾
1.....97¾
6.....97¾
7.....97½
5.....97¾
Wab 2d 5s, 1939
1.....98¾
9.....98
1st 5s, 1939
4.....102
War Sug 1st s f 7s, 1941
2.....95¼
West Elec 5s, 1944
9.....100¾
1.....100¾
1.....100¾
1.....100¾
5.....100½
5.....100¾
West Ky s f 7s, 1944
3.....102
Wn Mary 4s, 1952
5.....66¾
4.....66¾
Wn N Y & Pa 5s, 1937
1.....100¾
West Pac 1st 5s, 1946
3.....95¾
3.....95¾
11.....95¾
1.....95¾
West Penn Pw 1st 5s, Ser A, 1946
4.....98¾
7.....98¾
Ser E, 1963
1.....98¾
1.....98¾
1st 7s, 1946
1.....106½
West Shore 4s 2361
1.....85¼
4s, 2361, reg
1.....82¼
West Va C & O s f 6s, 1950, int ctfs
1.....92¾
1.....92
Wn Union Tel & Real Est 6½s, 1950
2.....96
5.....95¾
Wn Un Tel 6½s, 1936
3.....111¾
West E & M 7s, 1931
6.....106¾
7.....107
12.....106¾
5.....107
2.....106¾
Wheel & L E ref 4½s, 1966
2.....73¾
10.....74
1st con 4s, 1949
5.....77¾
5.....77¾
Willys Over'd 1st s f 6½s, 1933
1.....101¾
5.....101¾
Wilson & Co 1st 6s, 1941
9.....99
1.....99¾
5.....99
12.....99¾
conv s f 6s, 1928
9s7f.....69
1.....69¾
1.....68¾
ctfs of dep
2.....69¾
2.....69¾
conv 7½s, 1931
1.....68¾
10(3).....68¾
1.....69
7s4f.....68¾
2s7f.....68¾
2.....69
Winch Rep Arms 7½s, 1941
5.....101¾
Wis Cen gen 4s, 1949
2.....80¾
1.....81
Sup & Dul Div & Ter 4s, 1936
4.....85¾
1.....85½
1.....86
Youngstown S & T 6s, 1943
17.....100
2.....99¾
3.....99¾
1.....99¾
2.....99¾
1.....99¾
1.....99¾
3.....99¾
1.....99¾
1.....99¾
1.....99¾

NEW YORK STOCK EXCHANGE

Continued From Page Twenty-six.

1925 High.	1925 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
94	66¾	1,700	Universal P. & R. pf. (7)	79	79	75¾	78	— 2	78	79
92	82	600	Utah Copper (4)	90¾	90¾	90	90	— ¾	89¾	90⅞
31¾	25¾	700	Vanadium Corp.	28¾	28¾	27¾	27¾	— 1¾	27½	28
5	2¾	200	Virginia-Caro. Chem.	4¾	4¾	4¾	4¾	— ¾	4¾	4¾
20¾	8½	1,300	Virginia-Caro. Chem. pf.	17¾	17¾	17¾	17¾	+ ¾	16¾	17⅞
15¾	7¾	1,000	V. Vivaudou	13¾	13¾	13¾	13¾	..	13¾	13⅞
121½	64½	3,000	Virginia Ry. & Power	118	121½	118	120¾	+ 3¾	119¾	121
29¾	19¾	5,300	Wabash	28¾	28¾	27¾	28	— ¾	27¾	28
68¾	55¾	4,900	Wabash pf. A (5)	67	67	65¾	66¾	— ¾	66¾	66½
19¾	15¾	400	Waldorf System (1¼)	16¾	16¾	16½	16¾	+ ¾	16¾	16¾
52	37¾	4,600	Ward Baking, Class B	51	51¾	50¾	50¾	— ¾	50¾	51
57¾	51	100	Weber & Heilbroner (4)	52	52	52	52	— ¾	50	52
145	105	700	West Penn Co. (4)	133	141	133	136	— 4½	136	141
98¾	94	200	West Penn Co. pf. (7)	98	98	98	98	— ¾	97¾	98¼
17¾	11	700	Western Maryland	14	14	13¾	13¾	— ¾	13¾	13⅞
26¾	16	200	Western Mary. 2d pf.	19¾	19¾	19¾	19¾	— ¾	19	19¾
55	32¾	200	Western Pacific (6a)	41¾	41¾	41¾	41¾	— ¾	41½	42
100	84¾	200	Western Pacific pf. (6a)	91¾	91¾	91¾	91¾	— ¾	91½	92
135	116¾	2,500	W. U. Telegraph (7)	132¾	133¾	132¾	133¾	+ 1¾	132½	133½
114	97	200	Westinghouse A. B. (6)	102	102	102	102	..	100¾	103
84	66¾	4,300	Westinghouse E. & M. (4)	73¾	73¾	72¾	72¾	— ¾	72¾	73¼
14	9¼	200	Weston Elec. Instrument	12	12	12	12	..	11¾	12¼
24¾	19¾	300	Weston E. Inst., Cl. A (2)	22¾	22¾	22¾	22¾	..	22¾	23
18¾	10¾	800	Wheeling & Lake Erie	16¾	16¾	16¾	16¾	..	16¾	16⅞
33¾	22	400	Wheeling & Lake Erie pf.	30¾	30¾	30	30	..	30	30¾
31¾	25¾	2,100	White Eagle Oil (2)	27¾	27¾	27	27	— ¾	27	27¾
76	57¾	3,700	White Motors (4)	70	70¾	68¾	68¾	— ¾	68¾	69
5¾	4	5,200	Wickwire-Spencer Stl. cfs.	4	4¾	4	4	..	4	4¼
24¾	8¾	55,200	Willys-Overland	21¾	21¾	20	20¾	— 1¾	20¾	20⅞
111	72¾	2,200	Willys-Overland pf. (7)	107	107	105¾	105¾	— 2¾	105¾	106
13¾	5¾	400	Wilson & Co.	5¾	6	5¾	6	+ ¾	5¾	6¼
60	18	100	Wilson & Co. pf.	19¾	19¾	19¾	19¾	..	20	22
137	112¾	12,800	Woolworth (F.W.) Co. (5)	135	137	133¾	135	+ ¾	134¾	135
79¾	36¾	800	Worthington Pump	42¾	42¾	40¾	41	— 1¾	40¾	41
28¾	16	2,700	Wright Aeronautical (1)	24¾	24¾	23¾	23¾	— 1¾	23¾	24
52¾	45¾	600	Wrigley (Wm., Jr.) (†3¾)	51¾	51¾	51¾	51¾	— ¾	51¾	52
42	33¾	200	Yellow Cab Mfg. (2.52)	38	38	38	38	..	38	39
76½	63	100	Youngstown S. & T. (4)	66½	66½	66½	66½	— 1¼	66	67
			RIGHTS.							
¾	¼	10,800	California Petroleum	¾	¾	¼	¾	— ¾	¾	¼
1¾	1¾	1,500	Int. Business Mach.	1¾	1¾	1¾	1¾	— ¾	1½	1¾
¾	¾	400	Indo Oil & Gas	¾	¾	¾	¾	..	..	¾
1	¾	10,200	Public Service, N. J.	¾	1	¾	¾	..	¾	..
24¼	17¾	200	Reading	19	19	19	19	+ ¾	18	19
¾	¾	2,800	V. Vivaudou	¾	¾	¾	¾	..	..	¾

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half-yearly declarations. Unless otherwise noted, extra or special dividends are not included.

*Partly stock. †Partly extra. ‡Payable in preferred stock. ‖Plus 4% in stock payable 1% quarterly. ¶Plus 6% in stock payable 1½% quarterly. a Also one share of common and preferred stock on each six outstanding.

$3,000,000
Buffalo and Fort Erie Public Bridge Company
30-Year 7% First Mortgage Sinking Fund Gold Bonds

Dated June 1st, 1925. Due June 1st, 1955

Interest Payable June and December 1st

Principal and interest payable at the Fidelity Trust Company of Buffalo, or at the agency of the Company in New York City. Denominations $1000, $500, $100. Coupon or fully registered bonds are interchangeable. Bonds are redeemable on any interest payment date in whole or in part, at the option of the company at 107½ and accrued interest up to and including June 1st, 1930, and then at a price decreasing ½ of 1% for each year or part thereof until June 1st, 1943, and at 101 thereafter.

FIDELITY TRUST COMPANY OF BUFFALO, TRUSTEE

Mr. Frank B. Baird, President of the Buffalo and Fort Erie Public Bridge Co., in his letter dated June 1, 1925 to the Bankers, has given the following information:

CAPITALIZATION

	Authorized	To Be Presently Outstanding
30-Year 1st Mortgage 7%	$3,500,000	$3,000,000
20-Year Debenture 8%	1,500,000	1,500,000
Common Stock (par $100)	3,000,000	50,000

The common stock of the company is limited, during the life of the first mortgage and the debenture bonds, to cumulative dividends of 7% per annum, on a par value of $50,000, all other earnings being applicable to sinking funds on the above issues of bonds. After the bonds have all been retired the common stock is to be retired at par.

ORGANIZATION: This Company is being formed by the amalgamation and consolidation of two companies of the same name, one incorporated by special act of the Dominion of Canada and the other incorporated by special act of the Legislature of the State of New York. Each special act gave to the corporation authority to construct, own and operate a vehicular and pedestrian public bridge over the Niagara River between Buffalo, New York, and Fort Erie, Ontario. By virtue of express permission contained in each Act, the two corporations are being consolidated, and the resulting corporation will be vested with all the rights, privileges, franchises and powers possessed by each of the constituent companies.

The Commissioners of the Land Office of the State of New York, United States War Department and the Governor General in Council of the Dominion of Canada, have approved the plans and site.

CONSTRUCTION: The company will construct a steel, concrete and masonry bridge with a roadway 36 feet wide between curbs and with a 5 foot sidewalk on either side for pedestrian traffic.

It is expected that the bridge will be open to traffic about September 1st, 1927.

Completion of the company's contracts will be assured to the company in each case by surety bonds furnished by responsible surety companies, to the full amount of the contract.

SINKING FUND: Annually, out of the net earnings, after payment of interest on the 7% First Mortgage Bonds and the 8% Debenture Bonds, there will be paid to the Trustee $100,000 for the retirement of the First Mortgage Bonds. Thereafter net earnings up to $50,000 will be paid to the Trustee for the retirement of the 8% Debentures.

Out of any surplus remaining after these payments have been made a dividend not to exceed 7% on the $50,000 capital stock shall be paid, i.e., $3,500.

Any surplus earnings remaining after the above payments shall be applied as additional sinking funds for the bonds in the ratio of $2.00 for the First Mortgage Bonds and $1.00 for the Debenture Bonds.

EARNINGS: In accordance with records filed annually in Ottawa by the Niagara Ferry and Transportation Company, showing the actual number of cars and passengers carried by the present ferries over the last few years, and assuming toll charges equal to the present ferry rates (which schedule has been approved by the U.S. War Department) estimated net earnings for the first year of operation 1927-1928 will be as follows:

Net Earnings	$500,000
Interest on $3,000,000 First Mortgage Bonds	210,000

GENERAL: These bonds, in the opinion of Counsel, will be secured by a direct first mortgage on all the fixed assets of the company.

Upon retirement of all the securities of the company its assets revert to the State of New York and the Dominion of Canada.

Messrs. Wilcox and Van Allen are approving all legal matters for the Company and Messrs. Kenefick, Cooke, Mitchell and Bass for the Bankers, copies of whose legal opinions will be on file at the offices of the Bankers.

We offer the bonds when, as and if issued and received by us, and subject to approval of our counsel at

99½ and accrued interest

The Fidelity Trust Company of Buffalo — Kissel, Kinnicutt & Company
Schoellkopf, Hutton and Pomeroy, Inc. — O'Brian, Potter and Company

The statements presented in this advertisement while not guaranteed are obtained from sources which we believe to be reliable.

What A Bond House Can Do for You

There are many ways in which individual investors, as well as bank executives, can profitably utilize the services of an experienced and alert investment house.

Example No. 1

WE invite you to submit your list of investments to us for analysis. Doing so will not place you under the slightest obligation. We are in constant touch with the investment markets and therefore may see opportunities for changes which will prove profitable to you.

The personal service which we give is entirely individual in each instance. We have no booklets or ready made plans.

Cullen & Drew
40 Exchange Place New York
Telephones Broad 0940-1-2-3

Offerings Wanted
United States Rubber
6½s, 1926-1940 Incl.
Bull & Eldredge
Members New York Stock Exchange
20 Broad Street New York
Telephone Rector 8460

1925 Analysis of
National Tea Company
Copy upon request for Circular D-[illegible]
Merrill, Lynch & Company
Members New York Stock Exchange
120 Broadway New York

New Issue

Exempt from all Federal and New York State Income Taxes

$872,000
Nassau County, New York
4¼% Gold Bonds

Dated June 1, 1925 Due Serially June 1, 1935 to 1950

Principal and semi-annual interest (June 1 and December 1) payable in gold at the office of the County Treasurer, Mineola, N. Y. Coupon bonds in denominations of $1,000, fully registerable.

Legal Investment for Savings Banks and Trust Funds in New York State

FINANCIAL STATEMENT
(as officially reported)

Assessed Valuation	$232,226,893.00
Total Bonded Debt (including this issue)	9,824,095.00

Population, 1920 Census, 126,120

These bonds, issued for County Building, Hospital and Conduit Boulevard purposes, constitute a direct obligation of Nassau County, payable from unlimited ad valorem taxes on all property therein.

AMOUNTS, MATURITIES AND PRICES

Amount	Maturity	Yield
$ 25,000	June 1, 1935 to 1938, inclusive,	to yield 3.85%
47,000	" 1, 1939	" " 3.85
50,000	" 1, 1941 to 1943, inclusive,	" " 3.90
75,000	" 1, 1944 to 1946, inclusive,	" " 3.90
125,000	" 1, 1947 to 1948, inclusive,	" " 3.90
50,000	" 1, 1949 to 1950, inclusive,	" " 3.90

Subject to approval of legality by Messrs. Reed, Dougherty & Hoyt, New York City.

The Equitable Trust Co. of New York — Ames, Emerich & Co.

The above information is not guaranteed, but is obtained from sources which we believe to be accurate.

BANKERS COMPETE FOR FOREIGN BONDS

American and European Groups Now Bidding for Saar Basin Loan.

APPROVED BY THE LEAGUE

Proceeds to Be Used for Income-Producing Improvement—Other Issues Being Prepared.

Competition for foreign bond issues, which has become unusually keen among big Wall Street investment houses, is now reported to be international in its extent. Information has been received here that several large American and European banking groups are bidding for a Saar Basin bond issue, which would carry with it the approval of the League of Nations. One factor which has added to the competition for this particular issue is the success of former loans to territories supervised by the League. Several other important foreign issues are understood to be in course of preparation.

Cable advices indicate that definite information regarding the closing of a contract for a Saar Basin loan with an American banking group will be forthcoming within the next few days. Loans to the Saar Basin are made only with the approval of the governing commission representing the League of Nations, under whose jurisdiction the basin is being administered until the plebiscite of 1935. Recognition by investors of the value of the League of Nations connection is indicated by the movements of the Austrian Government 7 per cent. bonds, which were offered a year ago at 90 and are now selling at about 98, and by the successful sale of a Greek Government issue.

It is understood that the syndicates which are bidding for the new Saar loan include representatives of some of the strongest banking connections in Europe. The Saar Basin at present has no national debt, and the territory is prosperous. It is understood that proceeds of the new loan will be used only for income-producing capital improvements such as water works and light and power plants. The budget of the Saar territory has always been balanced under the administration of the League's governing commission.

Among the other foreign issues expected is one by the Dutch East Indies, though the discussion is only in the preliminary stages. A number of additional foreign issues are the subject of bidding among the banking groups, actuated by the small amount of such securities available to meet the broad, active demand.

Discussion of a possible Dutch East Indian loan has been based in part on the strong movements of the old issues of these colonies. Heavy buying of the bonds has come from Holland, and there has been considerable demand from London, presumably for Dutch account. This buying has sent the prices of Dutch East Indies 5½ per cent. bonds to a point above par, while other Dutch East Indian issues have gone as high as 103. This has attracted considerable interest among bankers in view of the prevailing prices of similar foreign issues. It is pointed out that Holland is steadily strengthening her financial position and that business conditions in her possessions have been improving.

There was talk also of a possible Rumanian Government issue of $100,000,000 in behalf of the Rumanian railroads, but in Wall Street it was said that no such loan would be attempted, at least at this time.

TEXAS LED NEW YORK IN EXPORTS IN 1924

This State Second With $731,593,502—Total for Country $4,498,151,936.

WASHINGTON, June 1 (AP).—Statistics announced today by the Department of Commerce show that during 1924 New York, with merchandise exports amounting to $731,593,502, dropped to second place, losing its lead to Texas, which totaled $737,218,927. The total export trade of the United States for the year was $4,498,151,936.

New York led in the first nine months but in the final three months Texas forged ahead to first place by a margin of about $6,000,000. Dr. Julius Klein, director of the Bureau of Foreign and Domestic Commerce, under whose charge the figures were compiled, explained that this was the first time in the history of Government trade statistics that an attempt had been made to show the relative yearly standing of the States in foreign export trade.

Pennsylvania ran third with $263,290,133. Eleven of the fifty-two States and regions included in the tabulation showed an export trade of more than $100,000,000 each. Besides Texas, New York and Pennsylvania, they were Illinois, with $239,314,270; California, $234,684,210; New Jersey, $223,921,264; Louisiana, $222,847,224; Michigan, $177,876,654; Virginia, $150,198,225; Ohio, $133,550,362, and Massachusetts, $114,418,430.

Minnesota, with shipments valued at $99,880,400, fell just below the $100,000,000 mark. Nevada was the lowest with $233,413.

RAILROAD ORDERS CRAFT.

Pennsylvania to Get Floating Stock for Harbor Operations.

The Pennsylvania Railroad has placed an order for eight steel car floats, seven covered wooden barges and two steel harbor tugboat hulls to be used in the company's operations in New York Harbor and on Chesapeake Bay. The car floats are to be built by the Sun Shipbuilding and Dry Dock Company, the seven wooden barges by Ira S. Bushey & Sons, Inc., and the steel tugboat hulls by the Newport News Shipbuilding and Dry Dock Company.

Other equipment orders placed during the past week, according to The Railway Age, included ten switching locomotives for the New York, Chicago & St. Louis placed with the Lima Locomotive Works. The Baldwin Locomotive Company booked five engines for shipment to Brazil.

Other orders not previously reported were: Thirty cane cars for South Porto Rico Sugar Company, placed with American Car and Foundry Company; fifty ballast cars for the New York Central to Roger Ballast Car Company, and 100 tank cars for Quaker City Tank Line ordered from Standard Tank Car Company.

The Atlanta, Birmingham & Atlantic is inquiring for three locomotive tenders, Andes Copper Mining Company wants sixty hopper cars and the Havana Central is in the market for seven passenger coaches.

Willys-Overland Cuts Price.

Announcement was made yesterday at the Willys-Overland offices in this city of a $90 reduction in price, effective at once, on the Overland six-cylinder standard sedan. The new factory price is $805, making the New York City delivery price, including the Government tax, about $990.

Brief Halt on Cotton Exchange.

The New York Cotton Exchange will suspend trading today for twenty minutes at the time of the issuance of the Government's crop report. Trading will cease at 11:35 A. M. and resume at 12:15 P. M. The report by the Government will give the position of the crop as of May 25.

Week's Business Volume of the Reserves Gains Nearly Two Billions Over Year Ago

Special to The New York Times.

WASHINGTON, June 2.—Debits to individual accounts, as reported to the Federal Reserve Board by banks in leading cities for the week ended May 27, aggregated $11,045,000,000, or 3.5 per cent. less than the total of $11,448,000,000 reported for the preceding week.

The largest reductions are shown for Boston, $55,000,000; Philadelphia, $29,000,000; New York, $27,000,000; San Francisco, $18,000,000; Cleveland, $16,000,000, and New Orleans, $15,000,000. The largest increase, $24,000,000, was reported by Detroit.

As compared with the week ended May 28, 1924, debits for the week under review show an increase of $1,894,000,000, or 20.7 per cent. Substantial increases are shown for most of the more important centres, the largest being New York City, $1,235,000,000; Chicago, $83,000,000; Detroit, $78,000,000; Boston, $57,000,000; Philadelphia, $49,000,000; St. Louis, $27,000,000, and Minneapolis, $22,000,000.

Aggregate debits for 141 centres for which figures have been published weekly since January, 1919, were $10,426,588,000, as compared with $10,778,613,000 for the preceding week and $8,600,187,000 for the week ended May 28, 1924.

Debits to individual accounts were reported to the Federal Reserve Board for banks in 257 centres, of which 253 are included in this summary by Federal Reserve districts:

DEBITS TO INDIVIDUAL ACCOUNTS.

	May 27, 1925.	May 28, 1924.
New York	$6,162,106,000	$4,396,348,000
Boston	541,024,000	471,894,000
Philadelphia	527,605,000	462,356,000
Cleveland	603,636,000	533,874,000
Richmond	275,381,000	240,765,000
Atlanta	240,211,000	197,402,000
Chicago	1,259,327,000	1,066,061,000
St. Louis	281,171,000	238,428,000
Minneapolis	164,189,000	128,812,000
Kansas City	274,636,000	234,694,000
Dallas	134,536,000	112,528,000
San Francisco	560,556,000	543,057,000
Total	$11,044,708,000	$9,150,869,000

SYNDICATE MAKES NEW STOCK OFFERING TODAY

Three Companies Put 30,000 Shares of Interstate Power Preferred in Market.

A syndicate headed by Pynchon & Co. and including West & Co. and W. S. Hammons & Co. is making a new offering today of 30,000 shares of Interstate Power Company 7 per cent. preferred stock at a price of $98 per share and accrued dividends, to yield about 7.37 per cent. On the completion of this financing the company will have a total of 40,000 shares of 7 per cent. preferred stock outstanding.

The corporation supplies electric light and power to about 150 cities and communities in Minnesota, Iowa, Wisconsin and Illinois and furnishes gas, steam heating and electric railway service to other States. The total population served is estimated at 338,000.

The management has interconnected its properties by high tension transmission lines and thus made available over practically the entire service area the electric energy produced at each generating station. To aid this program the present plant at Dubuque will be enlarged and a new superpower plant erected at Clinton, Iowa, where the Clinton Gas and Electric Company was recently acquired.

Gross earnings for the twelve months ended March 31 of the Interstate Power Company and owned and controlled companies were $3,727,865 and the net for the same period was $1,696,546. The earnings accruing to the Interstate Power Company after interest on funded debt and all other charges except Federal taxes were paid amounted to $760,732, or nearly two and two-thirds the annual dividend on the preferred stock, including the present issue.

A large part of the proceeds of the new financing will be expended for extending and perfecting the physical equipment of the company, particularly at the strategic points in the territory it serves.

RAILWAYS ASK HIGHER RATES FOR U. S. MAIL

Declare That the Amount Carried Has Greatly Increased Since the Tests of 1919.

The railroads feel that the present rates paid by the Government for the transportation of United States mail are too low and have applied for an increase. A committee of counsel representing the principal carriers of the country has filed a petition with the Interstate Commerce Commission asking for an investigation of the present service performed with a view to ordering higher rates.

The present rates were fixed by the commission on Dec. 23, 1919, after Congress had given authority to fix mail rates by a law passed in 1916. Detailed statistics were compiled from a selected test period. Since then, the carriers assert in their petition, the average loadings of all units and the total weight of the mails has so increased that the rates are not fair. The present loading of storage units, they say, is twice that of the test period, upon which the existing rates are based, and the average loading of all units has increased at least two-thirds.

The substitution of the space basis of payment for the old weight basis, it is said, has enabled the Postoffice Department to greatly increase the amount of mail carried in a given space without giving the railroads more for it. It is also asserted that the roads are required to provide greatly increased trucking and handling service at the terminals.

The total volume of mails carried by the railroads has almost doubled since 1917, it is set forth, as indicated by the fact that postal revenues in that time have increased from $329,726,116 in 1917 to $572,948,778 in 1924, while the railway mail pay, adjusted to the Postoffice Department's fiscal year ending June 30, has increased from $74,165,246 in 1917 to $97,298,011 in 1924.

The commission is asked to order a weighing of the mail and to require that statistics be prepared by the Postoffice Department setting forth the present weights of mail being transported in the several units.

ITALIAN PRICE AVERAGE HAS BEEN DECLINING

April a Month of Reaction in the Country's Important Staple Markets.

An Italian review of the country's price situation shows that the index number of wholesale prices (based on averages for the years 1901-05) has registered a further slight decrease during the past month of April, passing from 830.9 in March to 829.2 in April. The decline has been specially noticeable for vegetable foodstuffs, chemicals and textiles, while there has been an advance in the index number for animal foodstuffs, sundry vegetable products, sundry industrial manufactures and building materials.

The wholesale index number of the Chamber of Commerce of Milan shows slightly different results, but the main tendency is practically the same as that shown by the Bachi figures. The general average index number of wholesale prices for April is reported to be 616.39, on the basis of the 1913 average equal to 100, as against 625.63 in March. The purchasing power of the lira has therefore increased from 15.98 in March, to 16.22 in April, or in other words 100 lire are worth today, in Italy, as far as prices are concerned, as much as 16.22 lire in 1913.

American Express Net Decreases.

The American Railway Express Company reports February gross of $21,137,674, compared to $21,900,002 for the same month the year before. Net income after express privileges, expenses, taxes, &c., was $313,126, against $362,490 for February, 1924.

ROCK ISLAND MERGER REPORT IS DENIED

Traffic Agreement Instead to Be Sought With Southern Pacific, Officials Says.

Special to The New York Times.

CHICAGO, June 1.—Reports that the Rock Island and the Southern Pacific Railway lines are arranging a merger were denied officially today.

Instead of a financial deal by which the Rock Island would be acquired or the two great railways joined, a traffic agreement is sought, it is declared. This, it was explained, would materially enhance the prosperity of both carriers and give the prosperous Santa Fe Railway, competitor of the Rock Island, a stiff race for revenues.

The traffic agreement is sought by President James E. Gorman of the Rock Island. The prospect of obtaining it is said to be brightened by the fact that the chief stumbling block, Julius Kruttschnitt, retired today as Chairman of the Board of the Southern Pacific system. L. J. Spence, Director of Traffic, was moved into the ocean shipping side of the Southern Pacific's business, and Mr. Gorman's brother-in-law, T. M. Schumacher, Executive Vice President, succeeded to complete direction of all Southern Pacific freight traffic.

"If the Southern Pacific gives the bulk of its traffic to the Rock Island, as the Clinton Gas and Electric Company was recently acquired.

Gross earnings for the twelve months ended March 31 of the Interstate Power Company and owned and controlled companies were $3,727,865 and the net for the same period was $1,696,546. The earnings accruing to the Interstate Power Company after interest on funded debt and all other charges except Federal taxes were paid amounted to $760,732, or nearly two and two-thirds the annual dividend on the preferred stock, including the present issue.

A large part of the proceeds of the new financing will be expended for extending and perfecting the physical equipment of the company, particularly at the strategic points in the territory it serves.

GOLD RESUMPTION AS ARRANGED IN HOLLAND

Bank May Prevent Gold Exports —Shipments Only to 'Free Gold Markets.'

A statement describing the precise nature of gold resumption as adopted in Holland is published in The London Economist. It emphasizes the fact that "no changes of importance will take place in this country. This principal difference is that heretofore the Netherlands Bank exclusively has decided when it wished to resort to gold exports, while now individuals also may be authorized to ship gold. The bank, however, has declared itself prepared to issue gold at the fixed price of florins per kilogram fine gold as long as they are able to do so, and as soon as the exchange rates abroad rise above the parity of the value of gold. As to foreign countries, only such will be considered as also have a free gold market.

It is, however, an open question if in practice gold exports by individuals or banks will be resorted to. The Netherlands Bank, through the possession of foreign bills and of balances abroad (on May 4 the bank possessed 152,400,000 florins in foreign bills, while under the heading of miscellaneous accounts, amounting to 70,100,000, a large amount of foreign balances is included), has it largely in its power in any case to keep the rates of exchange below the gold points. These, however, are conditions with which the practice of the trade in gold and foreign exchange has to take account.

"The principal thing is that now a period of unstable values in the foremost foreign currencies has officially been closed. Unofficially, this has taken place long ago, because the Netherlands Bank of late has maintained the guilder around parity with the dollar—which before the restoration of the gold standard was equal to gold parity. For this purpose gold had been exported long ago, as is shown from the circumstance that the gold supply on May 4 amounted to 479,400,000 florins, as against 740,200,000 florins as highest point on April 10, 1918.

"Gold has not yet been restored as a means of payment in this country itself, any more than it has in England. We, have, however, actually got the gold exchange standard, which, according to the definition of Mr. Vissering, the President of the Netherlands Bank, is a system by which gold is not current in the country itself, but by which the circulation consists exclusively of silver currency, currency notes, and banknotes; but with all fiduciary money founded on a nominal gold value, and the par value with regard to foreign countries guaranteed by placing gold values abroad available for payments against that fiduciary circulating medium.'

"The return to this system—that was practically also in vogue in this country before the war—may be looked upon as a step in the direction of the return to normal conditions. The only abnormal thing in our currency is the 19,200,000 florins in currency notes that are still in circulation. It would, however, already be possible to redeem these now, as the Netherlands Bank possesses more than 20,700,000 florins in silver currency."

STERLING AND HUNGARY.

Value of Crown Currency Raised by British Gold Resumption.

Commenting on the fact, noticed in recent dispatches, that the rise of sterling has automatically brought the Hungarian crown to parity with the Austrian crown, the bulletin of the London foreign exchange house, Montagu & Co., recalls that at the end of April, 1924, the New York quotation for 10,000 Hungarian crowns was .12 cents while the same amount of Austrian crowns were quoted at 14⅛ cents. The Hungarian crown was pegged at the rate of 345,000 crowns to the pound sterling when the Hungarian National Bank was established last June, and the parity has been maintained ever since that time.

Securities Admitted to Curb.

The New York Curb Exchange has admitted the following securities to trading privileges: La Salle Extension University, 15,000 authorized shares 7 per cent. cumulative convertible preferred stock, par value $100, and 245,000 authorized shares common stock, par value $10; Kingdom of Norway, $30,000,000 principal amount forty-year 5½ per cent. sinking fund external loan gold bonds due June 1, 1965, on a "when, as and if issued" basis.

$5,000,000 A DAY PUT INTO THE UTILITIES

American People's Investments in Public Service Securities Average $3,500 a Minute.

$611,000,000 IN 4 MONTHS

President of Gas Association Says Record Is Most Remarkable in Corporate Financing.

The American people in the first four months of 1925 invested their savings in the securities of public service companies "at the almost unbelievable rate of $5,000,000 a day, $212,000 an hour, or $3,500 a minute, Sundays and holidays included," according to a statement made public yesterday by the American Gas Association quoting H. C. Abell of New York, its President. The record was said to be perhaps the most remarkable in the history of corporate financing. Mr. Abell said:

"The most accurate data available shows that $611,000,000 of new money was obtained by the public service companies from the sale of securities to employes, customers and the general public from Jan. 1 to April 30, 1925. While the figures for the first four months of this year establish new high records," he said, "they do not tell the real story of the tremendous development which has been going on in our business to take care of an unprecedented demand from the American people for the essential services of light, heat, power, water, transportation and communication.

"A veritable flood of gold has been pouring continuously into the public utility business for the last two years. In 1924, for example, $1,325,000,000 was invested in gas and other public service company securities. This was at the rate of $3,600,000 a day. In 1923 the total was $876,000,000 or at the rate of $2,400,000 a day.

"In other words, for the brief period of twenty-eight months ended April 30 this year the huge total of $2,800,000,000 was invested in all branches of the public service industry by the thrifty men and women of America. To appreciate the immensity of this sum let me say that it represents the continuous flow of capital in our business at the rate of $137,000 an hour for 204,000 consecutive hours—a record which I believe is without a parallel in the history of our country. As these words are being read, the public is buying our securities at the rate of about $60 a second."

Mr. Abell said that this money had come from millions of Americans, a large percentage of them customers and employes of the companies themselves. Latest available statistics show that the public utility industry has about 5,200,000 security holders, divided about evenly between stockholders and bondholders. The banks and life insurance companies hold about $4,000,000,000 of utility securities, which makes all the insurance policy holders, bank stockholders and depositors throughout the country vitally interested in properly maintaining public necessities.

TERMINAL CO. SEEKS FUNDS

Cleveland Union Would Issue $15,000,000 Gold Bonds.

Information was received in Wall Street yesterday that application had been filed with the Interstate Commerce Commission by the Cleveland Union Terminal Company for authority to issue $15,000,000 first mortgage 5 per cent. fifty-year sinking fund gold bonds. It is expected that this issue will be offered by J. P. Morgan & Co.

There has been discussion for some time of an issue by the Terminal company, but it was believed that the offering would apply only to the work actually done on the new Cleveland terminal, which is now under construction. Previous estimates had placed the total cost of the improvement at between $10,000,000 and $15,000,000.

The New York Central, the Cleveland, Cincinnati, Chicago & St. Louis and the Nickel Plate railroads would guarantee the issue. The bonds are to be sold at not less than 97 per cent. of par.

MAIL ORDER SALES GAIN.

Sears-Roebuck and Montgomery Ward Trade Ahead of Last Year.

Sales by mail-order houses continue to run well ahead of those for the corresponding months last year. Two companies announced their figures yesterday.

Sears, Roebuck & Co. reports gross sales of $17,468,982 for May, against $16,318,121 last year, a gain of $1,150,861, or 7.1 per cent. For the first five months of 1925 the company reports gross sales of $102,147,358 against $90,979,029, a gain of $11,168,329, or 12.2 per cent.

Montgomery Ward & Co. reports gross sales of $12,059,534 for May against $11,085,679 last year, a gain of $973,855 or 8.78 per cent. For the five months ended May 31, the company reports gross sales of $67,994,815 against $62,686,303, an increase of $5,308,512, or 8.47 per cent.

To Issue $15,000,000 Terminal Bonds.

WASHINGTON, June 1 (AP).—The Cleveland Union Terminal Company, which is constructing passenger facilities for Cleveland, sought permission from the Interstate Commerce Commission today to issue $15,000,000 in 5 per cent. bonds to finance a continuance of its work. The Nickel Plate and New York Central systems joined to guarantee the payment of interest and principal.

European Stock Exchanges Keep Holiday.

LONDON, June 1.—Today is a holiday on the London, Liverpool and Paris exchanges.

FINANCIAL NOTES.

The Chatham and Phenix National Bank and Trust Company has been appointed trustee under a mortgage dated May 7, 1925, securing an issue of first mortgage serial 6 per cent. coupon gold bonds of the Ashland Apartment Building, Buffalo.

Lyman D. Smith & Co. have moved their uptown office to the Guaranty Trust Building at 522 Fifth Avenue.

Samuel Weinberg, formerly with Rudolph Guenther-Russell Law, Inc., and the Chatham and Phenix National Bank, has joined the trading department of Block & Co., specialists in joint stock land bank securities.

Baker, Simonds & Co., Inc., announce the opening of offices at 111 Broadway under the management of A. William Rutter, Vice President, for the transaction of a general investment business.

Tooker & Co. announce that Edgar B. Spear, formerly with Battles & Co., is now associated with them.

The Irving Bank-Columbia Trust Company announces that George S. Mills, an assistant secretary, has been elected an Assistant Vice President and Carl A. Miller and Stanley T. Wratten assistant secretaries.

The Mechanics and Metals National Bank has been appointed registrar for the common stock (no par value) of the Shamokin Coal Company and transfer agent for the common stock (no par value) of the Sun Oil Company.

Frederic Edward Schluter and Levan Grant Smith announce the formation of the firm of Schluter & Co., Inc., with offices at 61 Broadway, to deal in investment bonds.

Fox O'Hara & Co. announce that Eric H. Marks has been admitted to general partnership in the firm and that Herbert L. Carlebach has retired as a general partner.

Chas. D. Barney & Co. have prepared and are distributing an analysis outlining the growth and development of the Youngstown Sheet and Tube Company.

NEW ISSUE

$9,000,000

CONSOLIDATED GAS ELECTRIC LIGHT AND POWER COMPANY OF BALTIMORE

First Refunding Mortgage 5% Sinking Fund Gold Bonds, Series F

Dated June 1, 1925 — Due June 1, 1965

Redeemable, as whole or in part, at any time on 60 days' notice at 105 during first 10 years, at 104 during second 10 years, at 102½ during third 10 years, at 101 during next 5 years and at 100 during last 2 years before maturity; plus accrued interest in each case.

Interest payable without deduction for Federal Income Tax up to 2%

From his letter, Mr. Herbert A. Wagner, President, summarizes as follows:

BUSINESS: The Company does the entire gas, electric light and power business in Baltimore. Its operations also extend into suburbs and surrounding counties. Electrical generating capacity 266,000 H. P. The total population now served is about 825,000. In 1924, electric sales were 582,904,527 k.w.h. and gas sales 10,283,263,800 cubic feet.

SECURITY: These $9,000,000 5% Series F Bonds (equally with $11,263,000 6% Series A Bonds and $5,000,000 5½% Series E Bonds) are secured by mortgage on all property now owned or hereafter acquired.

Bonds are reserved to refund all underlying issues. For a full statement of underlying securities and description of the First Refunding Mortgage, reference is made to the President's letter.

EARNINGS:

12 mos. Ended	Gross Earnings	Net Earnings after Taxes	Fixed Charges*	Net Earnings Times Fixed Charges
Dec. 31, 1920	$15,433,458	$4,981,667	$2,428,285	2.05
1921	16,612,388	6,027,806	2,826,184	2.13
1922	20,376,084	8,924,357	3,219,351	2.77
1923	22,221,699	9,633,107	3,088,722	3.12
1924	21,711,928†	8,647,926	3,074,365	2.81
April 30, 1925	21,919,754	9,029,446	3,052,277	2.96

*Exclusive of Amortization. †Rate decrease effective July, 1923.

Net Earnings of $9,029,446 for the 12 months ended April 30, 1925, were more than 3 times the total annual fixed charges on the basis of the securities to be outstanding upon completion of present financing.

The Company's gas and electric rates average lower than those in any other large city on the Atlantic seaboard.

EQUITY: The Company will have outstanding, upon completion of present financing, a total of $11,951,500 Preferred Stock, issued in Series, and 701,288 shares no-par-value Common capital stock. The total indicated market valuation at current quotations for the Preferred and Common Stocks, exclusive of Stock presently to be issued, is more than $42,000,000.

DIVIDENDS: Continuous cash dividends on the Common Stock have been paid since 1909. In October, 1924, the Common Stock, then of $100 par value, was changed to no-par-value, at four shares for each $100 par value. The present dividend rate, $2 per annum, equals 8% on the old stock, which 8% rate had been in effect since April 1, 1917.

SINKING FUND: An annual Sinking Fund of 1% of First Refunding Mortgage Bonds outstanding, used for purchase or call and retirement of First Refunding Mortgage Bonds, began on August 1, 1923.

We Recommend these Bonds for Investment

PRICE 100½ AND ACCRUED INTEREST

These Bonds are offered when, as and if issued and received by us, and subject to the approval of the Public Service Commission of Maryland.

Alex. Brown & Sons — **Lee, Higginson & Co.**
Brown Brothers & Co. — **Jackson & Curtis**
Spencer Trask & Co.

The above statements, while not guaranteed, are based upon information and advice which we believe accurate and reliable.

240% Security

THE 5½% Guaranteed First Mortgage Gold Bonds of this Company are secured by mortgages on property conservatively appraised to be worth nearly 2½ times the face value of the mortgages. Beyond this, the Bonds are the direct obligation of the Company and are unconditionally guaranteed by its entire resources.

A detailed description of this unusual investment is contained in our recently published booklet. Fill out the coupon below and we will gladly send it to you.

The Mortgage-Bond Company of N. Y.
GEORGE A. HUBD, *President*
Capital and Surplus $2,750,000
58 Liberty St., New York City

Please send me your free booklet, "Creating the Safeguards of a Guaranteed Investment."
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Address .....

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BANKERS
MEMBERS PHILADELPHIA STOCK EXCHANGE
Investment Securities
1421 CHESTNUT STREET
PHILADELPHIA

The Old Virtue Of Reliability

WHETHER you are buying an automobile or roofing or linoleum or investments, there is one quality you naturally seek most of all—reliability. Without this, you are purchasing a liability, not an asset.

The prime feature of Straus Bonds, which we never weary of emphasizing, is their reliability. They are always paid in cash, in full, on the day due, both principal and interest.

This is due to the care and thoroughness with which we investigate every proposed bond issue submitted to us. Our lending organization, we may state without fear of contradiction, is the largest, the most expert, the most thoroughly equipped, and most experienced of its kind.

When this organization accepts and purchases a bond issue for resale to the public, investors may know that the bonds are *reliable*.

We suggest that Straus Bonds, for safety, yield, market, and diversification, should form a goodly part of your investment holdings. They yield at present prices up to 6.15%. Investigate them. Call or write for

BOOKLET A-394

The Straus Hallmark on a real estate bond stamps it at once as *the premier real estate security.*

S. W. STRAUS & CO.
ESTABLISHED 1882 — INVESTMENT BONDS — INCORPORATED
STRAUS BUILDING—565 Fifth Ave.—at 46th St.
Telephone—Vanderbilt 8500
43 YEARS WITHOUT LOSS TO ANY INVESTOR

© 1925—S. W. S. & Co., Inc.

BUSINESS FAILURES DECREASED IN MAY

1,767, With $37,026,552 Debts, Reported by Dun, Smallest Since November.

DROP IS IN MANUFACTURING

400 Defaults With $18,183,856 in Liabilities, as Against 507 and $17,156,977 in May, 1924.

Business failures in the United States in May were fewer than in April and fewer than in May a year ago. They were also the smallest for any month since last November. According to compilation made by Dun's Review, there were 1,767 commercial failures last month, with liabilities of $37,026,552. These figures contrast with 1,859 defaults for $37,188,622 in April, and 1,816 in May 1924, involving $36,500,906.

The reduction in failures from April is 172, says the review, or nearly 10 per cent., whereas in both preceding years there was an increase. Little change appears as to the amount of indebtedness involved, the liabilities for May this year being slightly less than for April, and $435,647, or only about 1 per cent. larger than in May, 1924.

The reduction in the number of defaults in May was in manufacturing lines, as was the case in April and for recent preceding months. There were 400 manufacturing failures last month, with liabilities of $18,183,856, against 507 in May last year, involving $17,156,977 of indebtedness, and 1,256 trading defaults for $15,519,357 of liabilities, against 1,215 in May, 1924, for $15,346,028. There were 81 failures of agents and brokers owing $3,022,739, compared with 94 similar defaults in May last year for $3,457,905. The increase in the number of trading defaults in May over the preceding year, both as to number and indebtedness, was not as marked as it was in April. In addition to these commercial failures there were 39 bank failures, chiefly located in the West and South.

Monthly and quarterly reports of business failures, showing number and liabilities, are contrasted below for the periods mentioned:

	Number.		Liabilities.
	1925.	1924.	1925.
May	1,767	1,816	$ 37,026,552
April	1,969	1,707	37,188,622
March	1,859	1,817	34,004,731
February	1,793	1,730	40,123,017
January	2,317	2,108	54,854,632
1st quarter	5,969	5,655	$128,481,780
	1924.	1923.	1924.
December	2,040	1,941	$ 45,370,221
November	1,653	1,704	31,122,010
October	1,696	1,673	38,098,804
4th quarter	5,389	5,218	$112,501,995
September	1,306	1,226	$ 34,296,276
August	1,520	1,319	38,133,981
July	1,615	1,231	36,815,238
3d quarter	4,441	3,776	$126,963,495
June	1,607	1,358	$ 34,000,081
May	1,816	1,530	36,690,905
April	1,707	1,520	48,904,452
2d quarter	5,130	4,408	$119,584,388
March	1,817	1,582	$ 37,651,026
February	1,730	1,508	35,945,067
January	2,108	2,126	61,272,508
1st quarter	5,655	5,216	$184,865,571

EARNINGS IN APRIL BOON TO RAILROADS

Figures Offset Early Declines and Put Total Near That of Last Year.

The April earning reports have proved particularly interesting to railroad men this year, although that month ordinarily contributes a relatively small percentage of the season's traffic. This year, however, early reports from Southwestern carriers showed heavy declines from last year, which, coupled with the slight depression in the Northwest, gave rise to a feeling of pessimism.

Later the Southern and Northeastern roads began reporting substantial increases over April of 1924, which evened up the losses in the Southwest and placed the total net operating income reported to date at about the figure for last year.

Although the Southern Pacific and Union Pacific have shown a decline in traffic railroad men do not feel that there is any reason to worry about the future earning power of these roads. It is often remarked that they serve a territory with the greatest possibilities of expansion of any in the country.

Just now, however, the boom in the South appears to be detracting a fair share of the passenger and freight traffic which of recent years has been going to California. The traffic of the Southern Railway in particular seems to be bounding along at an unusual rate of increase. Some idea of the showing made in April by the Southern may be gained from the following comparison of its net operating income in April, 1924 and 1925, with that of six leading railroads:

Road.	1925.	1924.	Decrease.
Southern	$2,650,000	$2,377,000	*$273,000
Southern Pacific	1,617,000	3,632,000	2,015,000
Union Pacific	1,314,000	1,780,000	466,000
Atchison	1,250,000	1,497,000	247,000
Illinois Central	1,834,000	2,061,000	227,000
New York Cent.	5,216,000	4,994,000	*222,000
Pennsylvania	6,817,000	7,116,000	300,000

*Increase.

The New York Central, the only other road in the group to report an increase, does so in both gross and net for the first time this year. The net was the largest since December and exceeded that of last November, which is ordinarily a good month for all the carriers. It exceeded the April net of 1924 by 4 per cent.

The gain in the Central's gross was small—$192,000, or 6 per cent.—but it compares with decreases of $2,678,700, or 8 per cent. in March and $1,959,300, or 6.5 per cent. in February. As last year's gross showed no seasonal gain between March and September, it may be expected that the road's gross for the next few months will remain above the 1924 figures and that net operating income will show a corresponding gain.

The $500,000 drop in net sustained by the Pennsylvania was largely due to an increase in operating expenses, mostly to the amounts spent on the maintenance of way account. Transportation expenses of $19,520,634 showed a decrease of $788,447, notwithstanding that gross revenues ran ahead of April, 1925, by $48,394. All of this saving and much more was put back into the property, with the result that the maintenance of way and structures outlay increased from $1,532,613 to $4,737,069. Car loadings on the Pennsylvania had been averaging about 10,000 more a week in May than they did in April, which indicates that there is no cause for anxiety regarding the Pennsylvania.

Of almost equal brilliancy with the showing of the Southern roads is that of the carriers in the Northeast. L. F. Loree, President of the Delaware & Hudson, predicted recently that two sections of the country would show prosperity during 1925. It was not generally understood at the time that he associated the Northeast with the South. The April car loadings of the strictly Northeastern roads, however, made clear that he had in mind the section in which his own road operates. Earning statements of the Reading, Lackawanna, Lehigh Valley, New Haven and Delaware & Hudson have clinched the prophecy.

The Lackawanna and Reading showed gains of 25 and 35 per cent., respectively, in net operating income; the Lehigh Valley registered a very substantial gain, while the Delaware & Hudson and New Haven report great improvement over last year. The Jersey Central is also continuing its remarkable earning record.

The explanation is thought to lie in the large amount of coal in storage. This time last year consumers had ordered much more coal than they have now. Consequently it is thought that what coal has not been carried must be taken care of during the Summer and early Fall months.

New Issue

LEGAL FOR THE INVESTMENT OF TRUST FUNDS UNDER THE LAWS OF THE STATE OF NEW YORK

$1,200,000

18-20 East Forty-first Street Building

(TWENTY EAST 41st STREET CORPORATION)

First Mortgage 6% Sinking Fund 15-Year Gold Loan

Dated June 1, 1925 — Due June 1, 1940

Interest payable semi-annually June 1 and December 1. Principal and interest payable at the office of the Trustee in U. S. Gold Coin. Coupon in form and in denominations of $1,000, $500 and $100, registerable as to principal. Redeemable at the option of the Company as a whole or in part on any interest date on thirty days' notice at 105 and accrued interest during the first five years, at 102 and accrued interest during the second five years and at 101 and accrued interest thereafter. Pennsylvania Four Mills Tax, Connecticut Four Mills Tax, California Four Mills Tax, Maryland Four and One-Half Mills Tax, Kentucky Five Mills Tax, District of Columbia Five Mills Tax, Michigan Five Mills Tax, Virginia Five and One-Half Mills Tax and Massachusetts Six Percent Income Tax refundable to holders in these States upon proper application to the Company. Interest payable without deduction of the Normal Federal Income Tax up to two percent.

MANUFACTURERS TRUST COMPANY, NEW YORK, *Trustee*

Bernard Reich, Esq., President of the Corporation, summarizes his letter to Hoagland, Allum & Co., Inc., as follows:

Property: The 18-20 East Forty-first Street Building is one of the best located office buildings in New York City; situated in the heart of the shopping, hotel, club and up-town financial districts, a few steps from the main entrance to the Public Library, two blocks from Grand Central Terminal, Biltmore and Belmont Hotels and one block from 42nd St. and 5th Ave., said to be the "busiest corner in the world."

The Building, twenty stories and basement, constructed of steel and concrete with stone and white terra cotta exterior, occupies approximately 5,000 square feet of land, was completed in 1914, and contains a net rentable area of 69,217 square feet, 100% of which is leased to sixty-five tenants representative of over twenty-five different professional and business activities.

The interior is so arranged that every rental unit has the benefit of outside light. Through the control of the low building and land immediately adjoining on the east, leased under very favorable terms, this advantage of outside light will be maintained.

Security: This Loan will be secured by first mortgage on the land and building at 18-20 East Forty-first Street, owned in fee simple, valued, according to two recent independent appraisals, at $1,625,000 and $1,800,000 respectively. Policies of the Title Guarantee & Trust Co., New York, guaranteeing the validity of the title to the property and of responsible insurance companies for ample fire insurance on the Building will be deposited with, and made payable to, the Trustee for the benefit of the holders of these securities.

Legal for Trust Funds: Based upon the above appraisals, this Loan, in the opinion of counsel, will be legal for the investment of trust funds under the laws of the State of New York, upon the issue of the Loan as planned.

Earnings: Leases now in force, less operating expenses and taxes for the year ended April 30, 1925, show net income applicable to principal and interest on this Loan of $135,790.34, or approximately twice the maximum annual interest charges.

Sinking Fund: The mortgage will provide for deposits with the Trustee of $72,000 annually in quarterly installments, commencing September 1, 1925, for the payment of interest, and of $97,000 annually in quarterly installments commencing June 1, 1927, for the payment of interest and the reduction of principal. Securities shall be called for this sinking fund at prices as above noted if not purchasable in the open market at or below these figures.

This Sinking Fund will, it is estimated, reduce the amount of the Loan approximately $500,000 by maturity.

These securities are offered when, as and if issued, and received by us subject to the approval of counsel. Legal matters in connection with this Mortgage Loan are under the supervision of Messrs. Noble, Morgan & Seammell.

Price 100 and interest, to yield 6.00%

HOAGLAND, ALLUM & CO.

INCORPORATED

ESTABLISHED 1909

GROUND FLOOR 34 PINE STREET NEW YORK

GROUND FLOOR 14 SO. LA SALLE STREET CHICAGO

The information contained herein, while not guaranteed, has been obtained from sources which are regarded as reliable.

Free from Federal Income Tax

City of

San Diego, Cal.

5% Water Bonds

Due July 1, 1937-40

Legal for Savings Banks and Trustees in New York and Conn.

Price to yield 4.15%

RUTTER & CO.

14 WALL ST., NEW YORK

WE OFFER

Province of

British Columbia

Three-year 4½% Gold Bonds

Due Feb. 2nd, 1928

Principal and Interest payable in United States Gold Coin.

Price 100 and Interest Yielding 4.50%

Descriptive circular on request.

A. E. AMES & CO.

Limited

11 Wall Street, New York

INVESTMENT SECURITIES

Established 1889

Head Office: Union Bank Bldg., Toronto

London, Eng. Montreal Victoria, B. C.

The New York Times endeavors to keep its advertising columns free from objectionable announcements, but cannot accept responsibility for misleading statements that may escape censorship.

EVERY DOLLAR THAT HAS BECOME DUE ON FIRST MORTGAGE BUILDING BONDS SOLD BY US HAS BEEN PAID TO EVERY INVESTOR

NEW ISSUE

FREE OF MASSACHUSETTS INCOME TAX

Pennsylvania and Connecticut four mills tax, New Hampshire income tax up to 6% of the interest refundable upon proper application

$1,450,000

6½% FIRST MORTGAGE BONDS

(Building as it will appear when completed)

Myles Standish Apartments

Bay State Road and Beacon Street

BOSTON, MASS.

The bonds will be secured by a closed first mortgage on the land owned in fee, (about 20,808 square feet), located at the junction of Bay State Road and Beacon Street, Boston, together with the 9-story fireproof housekeeping apartment building to be erected thereon. The building will contain approximately 225 apartments divided into 1, 2, 3, 4, and 5 rooms each. Fifteen stores will occupy the Beacon Street frontage.

The property was recently appraised as follows:

	Land	Building
Whitten & Gore, Architects, Boston		$1,834,000
Ralph Harrington Doane, Architect, Boston		1,846,750
Frank Ross, of Henderson & Ross	$400,000	
Forris W. Norris, Pres. F. W. Norris Co.	402,635	

Located in the Back Bay section of Boston, which has always suggested wealth and exclusiveness, and being convenient to transportation facilities, a steady rental demand is assured.

The net annual income from the property is estimated to be over 1.7 times the heaviest annual interest requirements on the entire bond issue.

Send today for descriptive Circular T-200

AMERICAN BOND & MORTGAGE CO.

ESTABLISHED 1904 INCORPORATED

AN OLD RESPONSIBLE HOUSE

Capital and Surplus over $6,000,000

American Bond & Mortgage Building 345 Madison Avenue, New York City Tel. Vanderbilt 2900

Chicago Detroit Cleveland Philadelphia Boston And over 30 other cities

The information contained in this advertisement, although not guaranteed, has been obtained from sources which we believe to be accurate. The bonds are offered when, as and if issued and received by us and subject to the approval of counsel.

Monthly List of

Municipal Bond Offerings

Exempt from Federal Income Tax

AMOUNT	ISSUE AND PURPOSE	RATE	MATURITY	YIELD
$750,000	CLEVELAND, OHIO, *Improvement*	4½%	1926-50	3.40-4.00%
120,000	ROCKFORD, ILLINOIS, *City*	4½%	1926-45	3.75-4.00%
190,000	DUQUESNE, PA., *Water Works*	4½%	1941-55	3.925%
50,000	ONEIDA, N.Y., *Water*	4%	1941-45	3.95%
144,000	BRENTWOOD, PA., *S. D.*	4½%	1928-55	3.975%
214,000	STATE OF OREGON, *Highway*	4½%	1930-35	4.00%
430,000	DU PAGE COUNTY, ILLINOIS, *Road*	4½%	1929-43	4.00-4.05%
200,000	LINN COUNTY, IOWA, *Road*	4½%	1928-40	4.00-4.05%
325,000	MILWAUKEE CO., WIS., *Metro. Sewerage Area*	4½%	1937-45	4.05%
25,000	DENVER, COLORADO, *S. D. No. 1*	4½%	1-1-1935	4.05%
300,000	CLEVELAND, OHIO, *S. D.*	4½%	1929-35	4.05-4.10%
164,000	PORTLAND, OREGON, *Bridge*	4½%	1930-55	4.05-4.10%
20,000	COOK COUNTY, ILL., *S. D. No. 98*	5%	1935-39	4.15%
45,000	SHAKER HEIGHTS, OHIO, *Street*	4¾%	1931-33	4.20%
62,000	ASHLAND, KY., *City Building*	4¾%	1962-65	4.30%
49,000	SCOTT CO., KY., *Road and Bridge*	5%	1930-55	4.30%
490,000	TAMPA, FLORIDA, *S.D.*	5%	1931-55	4.30-4.35%
180,000	CRAVEN CO., N.C., *Fdg.*	5%	1946-55	4.35%
22,000	PAINESVILLE, OHIO, *Water Works*	5%	1930-34	4.35%
40,000	HUGHES CO., OKLAHOMA, *Road*	5%	1934	4.40%
41,000	GEORGETOWN CO., S. C., *Bridge*	4¾%	1938-43	4.45%
55,000	ST. PETERSBURG, FLA., *S. D. No. 3*	5½%	1928-33	4.50%
33,000	WICHITA CO., TEX., *R. D. No. 1*	5½%	1943-46	4.85%
450,000	COWLITZ COUNTY, WASH., *Cons. Diking Dist. No. 1*	5½%	1-1-1943 Op. 1926-38	5.25%

Phone or write for list NT-6

describing offerings in detail. Circulars of individual issues supplied upon request.

HALSEY, STUART & CO.

INCORPORATED

14 Wall Street, New York. *Phone Rector 6340*

CHICAGO NEW YORK PHILADELPHIA BOSTON DETROIT

MILWAUKEE ST. LOUIS MINNEAPOLIS CLEVELAND

All statements herein are official or based on information which we regard as reliable, and while we do not guarantee them, we ourselves have relied upon them in the purchase of these securities.

Chicago, June 2, 1925

ADAIR *protected* BONDS

The Ultimate Degree of Safety

—bonds which can be insured against loss at the option of the investor

SOMETIMES an improvement over old methods so exactly fulfills a need and is so absolutely *right* that you wonder why it has never before been accomplished.

It is not surprising, then, that when the Adair Realty & Trust Company offered first mortgage bonds so safeguarded as to qualify them for insurance against loss, at the investor's option, by one of the strongest insurance companies in the United States, the investing public immediately began to absorb these bonds faster than they could be offered.

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The only investment of its kind obtainable.

Undoubtedly there will be other insured or guaranteed bonds offered in the future and, though we feel that investments offering guarantees similar to or approaching that of Adair Protected Bonds will have made a great step forward, we know of no first mortgage bond on the market today of a similar character—where the investor has the option of purchasing the identical bond, either with or without the insurance and further has the privilege of discontinuing the insurance at any time and converting his investment to a higher yield.

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Mail Coupon

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270 Madison Avenue, New York, Dept. A-2

Please send full information about Adair Protected Bonds.

Name .....

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WHEAT DROPS EARLY, RECOVERS A LITTLE

Bulge at Start Is Followed by a 5-Cent Plunge and Then Another Rise.

BULLISH REPORT UNHEEDED

Corn Goes Down on Heavy Selling —Rye and Oats Also Close Lower.

Special to The New York Times.

CHICAGO, June 1.—Despite a bullish crop report by Cromwell, the wheat market broke 5@5⅛ cents after an early bulge due to pressure from a local operator and unloading by many of the pit elements, and the close was at net losses of 2¼@2⅜ cents, with September leading.

A Winter wheat crop of 413,000,000 bushels, or 35,000,000 bushels less than the Government May figures, was shown by the Cromwell report, while the Spring wheat yield is estimated at 250,000,000 bushels, a total for the country of 663,000,000 bushels, or 210,000,000 bushels less than harvested last year.

Acreage of Spring wheat is 20,465,000, compared with 17,771,000 last year. Condition of Winter wheat is 66.6, against 77 by the Government a month ago, while Spring wheat is 90.8 against 82.3 last year. Cromwell says the recent cold damaged the Winter crop in sections of North and Central Illinois, Indiana and Ohio. A rye crop of 57,000,000 bushels was shown by Cromwell, compared with 58,700,000 by the Government in May and 63,000,000 bushels harvested last year, while the indicated oats crop is 1,391,000,000 bushels against 1,542,000,000 bushels harvested last year. Oats acreage is 45,848,000, an increase of 8 per cent.

The wheat estimates suggest an exportable surplus from the 1925 crop of around 50,000,000 bushels, the smallest in many years.

A decrease of 2,265,000 bushels in the visible supply brought the total down to 34,968,000 bushels, against 37,173,000 bushels the previous week and 43,111,000 bushels last year.

Primary arrivals for the day were 1,647,000 bushels; week ago, 1,249,000; last year, 1,055,000. Shipments were 875,000 bushels; week ago, 1,281,000; last year, 913,000.

Heavy selling of September corn headed by a local commission house was largely responsible for a break in that grain with the close 2⅝@2¾ cents lower. Houses with Western connections were good buyers, but the pressure was too great to hold the early advance and the finish was about the bottom. Spot basis was ¼@1 cent lower, as compared with July, with receipts of 670 cars.

Primary points had 1,088,000 bushels for the day; week ago, 1,034,000; last year, 1,587,000, and shipments, 642,000 bushels; week ago, 576,000; last year, 506,000.

The visible supply decreased 243,000 bushels for the week and is 17,140,000 bushels, against 17,383,000 bushels the previous week and 12,288,000 last year.

Oats closed ⅛@¼ cent lower and rye was off 2⅛@2¼ cents in sympathy with other grains. Crop damage reports were received from the [illegible] territory on oats.

Chicago.

Today's Chicago prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	$1.65½	$1.65½	$1.60⅝	$1.63⅜	$1.03⅝
Sept.	1.62⅝	1.57	1.57½	1.60½	1.05⅝
Dec.	1.65⅜	1.59¼	1.60⅜	1.62⅜	1.07⅝

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	1.19	1.15¼	1.15⅝	1.18½	.76½
Sept.	1.19¼	1.15½	1.15⅞	1.18⅝	.75⅞
Dec.	1.01½	.96⅝	.96½	1.00⅞	.68⅜

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	.49⅜	.47½	.47⅝	.48⅝	.43⅜
Sept.	.50½	.48¼	.48⅜	.48⅝	.39⅜
Dec.	.53⅜	.50⅝	.50⅝	.51	.40⅜

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	1.19¼	1.15¼	1.15¼	1.17½	.66½
Sept.	1.13½	1.14	1.14	1.16⅜	.67⅜

PROVISIONS.

Lard—	High.	Low.	Close.	Prev. Close.	Last Year.
July	16.42	16.17	16.35	16.20	10.53
Sept.	16.67	16.42	16.60	16.45	10.82
RIBS—					
July	....	....	18.15	17.90	10.00
DRY SALTED BELLIES—					
July	20.67	20.67	20.67	20.37	10.35

Winnipeg.

Today's Winnipeg prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	1.78⅜	1.73¾	1.74⅜	1.79¼	1.05½
Oct.	1.50⅜	1.47	1.47⅝	1.50⅜	1.01⅜

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	.56⅝	.56	.56½	.58⅜	.39⅜
Oct.	.54⅜	.53½	.53⅜	.54⅜	.38⅜

Cash prices for the principal grains at Chicago follow: Wheat, No. 2 hard, $1.66½@1.71; No. 3 hard, $1.61½@1.65½; corn, No. 2 yellow, $1.16½@1.20; No. 2 mixed, $1.16@1.17⅜; oats, No. 2 white, .49⅜@.50½; No. 3 white, .48@.49; rye, No. 2, $1.16¼.

Cash prices at other markets: Minneapolis, No. 1 Northern, $1.59⅜@1.62⅜; Friday, $1.66½@1.69½; Kansas City, No. 2 hard, $1.57@1.75; Friday, $1.60@1.78.

EARNINGS.

RAILROADS.

	1925.	1924.	1923.
Colorado & Southern (including Fort Worth & Denver City)—			
April gross....	$1,578,502	$1,698,953	$1,694,824
Net op. inc....	138,860	253,186	204,560
4 mos.' gross.	7,280,047	7,288,191	6,801,641
Net op. inc....	1,291,092	1,330,045	736,601
Denver & Rio Grande Western—			
April gross....	2,230,531	2,362,394	2,469,571
Net op. inc....	427,642	419,324	177,345
4 mos.' gross.	9,477,095	9,541,931	9,927,572
Net op. inc....	1,420,573	1,251,327	390,762
Detroit, Toledo & Ironton—			
April gross....	1,142,929	1,158,634	802,580
Net op. inc....	291,647	333,132	161,986
4 mos.' gross.	4,338,475	4,274,435	3,239,550
Net op. inc....	1,126,605	1,252,450	472,718
Grand Trunk Western—			
April gross....	1,537,331	1,560,056	1,879,933
Net op. inc....	110,866	*41,285	382,783
4 mos.' gross.	5,556,711	6,428,532	6,306,947
Net op. inc....	48,166	122,648	596,212

*Deficit.

PUBLIC UTILITIES.

	1925.	1924.	Increase.
Southern California Edison—			
April gross....	$1,937,784	$1,598,368	$339,416
*Sur. aft. cgs.	981,203	425,625	555,578
4 mos.' gross.	7,315,011	6,646,673	668,338
*Sur. aft. cgs.	2,980,360	1,142,846	1,837,514
United Gas & Electric Corp.—			
April gross....	1,194,332	1,128,966	65,366
†Sur. aft. cgs.	188,314	156,335	31,979
12 mos.' gross.	13,810,576	13,235,126	575,450
†Sur. aft. cgs.	1,828,035	1,584,425	243,610

*Before depreciation. †Holding company's proportion, after depreciation, intercompany dividends and other charges.

Freight Rates on Ink Upheld.

WASHINGTON, June 1 (AP).—Railroad freight rates on newsprint ink from New Jersey, New York and Massachusetts producing centres to Washington and Baltimore were held today by the Interstate Commerce Commission to be reasonable. A complaint filed by publishers of Washington and Baltimore newspapers was dismissed.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government, municipal and miscellaneous bonds issued in this country and in American currency values in which there were no transactions:

	Bid.	Asked.
City of P. Alegre 8s, 1961.J. & D.	94½	96
Dom. of Canada 5s, 1926..A. & O.	100⅜	100⅝
Holland-Am. Line 6s, 1947.M. & N.	88½	..
Rep. of Chile 8s, 1926.....A. & O.	103½	104¼
City of Montevideo 7s, '52.M. & N.	93½	95
Rep. Cuba ext. 5s, 1904...M. & S.	97⅝	99¼
Rep. Cuba ext. 5s, 1914...F. & A.	97	..
Rep. Cuba ext. 4½s, 1949..F. & A.	88	..
Dan. Mun. 8s, Ser. A, '46.F. & A.	109½	109⅞
El Salvador 8s, 1948.......J. & J.	104½	106
City of Lyons 6s, 1934...M. & N.	84⅝	85½
U. S. of Mexico 4s..............	22	22¼
U. S. of Mexico 6s, 1913..J. & J.	39⅜	40⅜
Mex. Irrig. Wks. 4½s, '43..M. & N.	19⅜	20½
Paulista Ry. 7s, 1942......M. & S.	99¼	100
State of Queensl'd 7s, 1941.A. & O.	111¼	112¼
Rotterdam 6s, 1954........M. & N.	103⅜	..
Dom. Rep. 5s, 1958.......F. & A.	102½	102⅝
Dom. Rep. 5½s, 1942.......M. & S.	94⅜	95⅜
City of Sao Paulo 8s, 1952.M. & N.	99⅝	100

U. S. GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.
2s, r, 1930	102⅜	103¼
2s, c, 1930	102⅜	103¼
3s, r, 1946	96	97½
3s, c, 1946	96	97½
Pan 2s, r, 1936	100⅜	101⅜
Pan 2s, r, 1938	100⅜	101⅜
Pan 3s, r, 1961	95⅜	96⅜
Pan 3s, c, 1961	95⅜	96⅜
P I 4s, '34	92	95
P I 4s, '35	92	95
P I 4s, '36	92	95

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Alb & Sus.	202	..
All Am C.	132	143
Alle & W..	106	..
Alli Rlty..	122½	..
Allis-Ch M pf.	105¼	110
Am Bk N.	180	190
Do pf...	54½	58½
Am B S & Fdy	103	106
Do pf...	111	115
Am Chicle ctfs	50¼	52
Do pf...	105	107
Do pf ctfs	105	..
Am D S..	6¼	6½
Am Ice pf	82	83¼
Am Metal pf.	110	114
Am Piano pf.	90¾	94
Am R pf..	128¾	130
Am Repub	42	59
Am S R..	51½	53
Am Snuff.	140¼	144
Do pf...	100½	..
Am Sil Fd pf.	110	112
Am S Tob pf.	75	88
Am Tob pf	106½	107
Am Type F pf.	100	107½
Am Whl pf	95	96
Am Wr Pa pf.	4	5
Am Zinc..	7⅝	7⅞
Do pf...	27	28½
Ann Arbor	29½	30½
Do pf...	52½	56¼
Arch D M.	34	35
Do pf...	96	98¼
Art Metal.	15¼	15½
Asso D G.	208	210
Do 1st pf	96	99½
Do 2d pf	105	107
A, T & S F pf...	95½	95¾
Atl Refin..	106¾	109
Do pf...	116¼	117
Atlas Pdr.	45½	47½
Do pf...	92½	94
Aus Nich.	24	26
Do pf...	89	92
Auto K H.	3¼	3¾
Auto Sales	3½	5
Do pf...	13	16
B & A pf.	88¼	91½
Bar Leath.	35	40
Do pf...	94	102½
Bayuk Cig	40½	41
Do 1st pf	95	99
Do 2d pf	90	..
B'ch Creek	38⅝	..
B-Nut pf..	114½	115
Beth S 8% pf, ex d.	110	114
Blumenthal pf.	..	70
Booth Fish	4½	5
Do 1st pf	25	30
Brit E S.	2	2⅛
Do 1st pf	..	25
Brown Shoe pf.	108	110
B, R & P.	80	84⅜
Buff & S..	50⅝	54⅝
Do pf...	50⅝	52
Burns Bros pf.	96	97½
Do pr pf	111	117⅞
B T Bldg pf.	100	103
B O & E.	5⅝	6
But'k Co..	19	20
Caddo Oil	½	⅝
C Z & L.	2⅝	3
Can So..	57	..
Cent R M.	36	37⅛
Do pf...	96	97
C'tain-teed 2d pf...	96½	98
C & O pf.	110	112½
Chi & Alt..	5	5½
Do ctfs..	3	10
Do pf ctfs	..	13⅝
C G & E Ill.	[illegible]	[illegible]
C & N W pf.	107½	108
Chi Pn T.	92	93
C, R I & P 6% pf...	88	88½
Chi, St P, M & Om.	40	42
Chino Cop	21	22
C, C, C & St L.....	140	154
Do pf...	110	..
Cl & Pitts	69½	..
Do spec..	39	..
Clu-Peab..	60½	62
Do pf...	106	110
Coca-Cola pf.	101¾	..
Col F & I pf.	100	125
C & S 2d pf.	59¾	61
C G & E pf.	109	110
Com Inv T	57	60
Do pf...	103½	106½
Cont C pf.	117	..
Crex Carp	48	50
Cuba R R pf.	80	..
C-Am Sug pf.	96½	97
Cuban D S pf.	34	36½
Cushman's S 7% pf.	101	..
Do 8% pf	100	..
Cudahy P pf.	..	97
De B M...	20¾	22
D & Co pf	94¾	98
D, H & S W	75	..
Det & M..	40	..
Do pf...	60	..
D & R 1st pf.	98¾	..
Dia Match	115	..
D, S S & A	3¼	4
Do pf...	5½	6
Dur Hos'y	5	15
Do pf...	43½	45¼
Duq Lt 1st pf.	110	111
E Kod pf.	111½	..
Elk H C'l.	9	11½
Do pf...	17¾	..
Em Brant	1⅝	2⅝
Erie 2d pf	36⅝	38
Erie & P..	61½	..
Exch B'fet	17	18
Essex C M 1st pf...	97	..
Fairbanks	3½	4½
F M & S..	16	18
Fid-P F I.	166	169
Fifth Av B	15¼	16
F B, O, pf	104¼	108
Frk Simon pf.	103¼	104
G A T Car	46¼	47
Do pf...	97	99
Gen Bakg pf.	116	119½
Gen Cigar pf.	102¼	109
Do d pf.	100	108
Gen M pf.	90	..
Do 6% d.	90	92
Gimbel Bros pf.	103	104
G'drich pf	97¾	98½
Granby C.	15	15½
Gt W Sug pf.	111	112½
G B & W.	72	..
Guan Sug pf.	..	85½
G S S 1st pf.	108	..
Hack Wat	11½	..
Hanna 1st pf.	93½	95
Helme	71	73
Hock Val..	120	122
Ill C pf..	114	115
Do L L..	73½	75
Indian Mot	18	18⅝
Do pf...	85	..
Indian Ref pf.	75	80¾
Ing-R pf..	102	..
Inl Stl pf.	108	..
Int Ag pr pf.	53	..
Int Harv pf.	117	117¾
Int N pf..	96⅝	97½
Int Rys of C Am pf.	64½	65
Int Salt...	70	76½
Inter Shoe pf.	121	..
Intertype C	21½	23
Iowa Cent.	1½	3
Iron Prod.	72	90
Jewel Tea pf.	105½	106½
Jol & Chi.	125	..
J & L pf.	113½	114½
K C P & Lt 1st pf	101½	..
Kan C So pf.	58½	59½
Kan & G..	¼	½
Kelsey Whl pf.	110	112
Kinney Co pf.	97	98
Kresge(SS)	385	395
Do pf...	107	..
Kresge D S pf.	90	94
Kress(SH)	320	400
Kup'heimer, B	25½	27
Do pf...	98¼	99
Lacl Gas pf, ex d..	82½	90
L & M pf.	120	121¾
L-W B 1st pf.	111	..
Lorill'd Co pf.	110	112
McC'ry pf.	105	107
Do Cl B.	89¾	90¾
Mack Tr'ks 1st pf...	108	109
Do 2d pf	103½	104
M'kay Cos pf.	68½	69
Macy pf...	115¼	117½
Mah Coal..	750	..
Mal'son pf.	90¼	91
Man B'ch.	½	3½
Man E S..	52	53
M E std..	66	78
Man Shirt pf.	110	110¾
Manati S..	48	52
Mkt St Ry	9¼	9¾
Do pr pf	51½	52
Do pf...	32	34
Do 2d pf	21	22
Math Alk pf.	99¾	..
M Dep Sts pf.	122½	125
Met-G Pict pf.	20¼	20½
Mich Cent.	500	600
Mid C Pet pf.	86	91½
M, St P & S S M...	31	34
Do pf...	45	50
Do L L..	58	59½
Mor & Es.	80	81
Murray B.	35½	36½
Mull Body pf.	83½	90
M'wear ...	31½	33
Nash Mots pf.	105	..
N, C & St L	140	150
Nat Acme	5⅝	6
Nat B pf..	124	128
Nat E & S.	71½	72¾
Do pf...	101½	102¾
Nat Dep S pf.	97	97½
Nat Enam	27½	28
Do pf...	75	80
Nat Supply	63	64
Do pf...	109	..
N N & H R, G & E pf.	90	93
N O, T & Mex	117	121¼
N Y A B, A	53	58½
N Y Can pf.	96	100
N Y, C & St L.....	125	127
N Y Dock pf.	63½	67¾
N Y, L & West	101¾	..
N Y Rys ctfs	283	287½
Do pf...	9¼	10½
N Y S Rys pf.	..	73
N Y Steam pf.	101	..
Nia L & O Pow pf..	107¼	..
N F Power	66	68
Do pf...	28½	28¾
N & W pf.	77	78
Nor Cent.	60¾	..
Nunnally..	9	10
Onyx Hosy	24	30
Do pf...	90	95½
Orph Circ	26½	27
Do pf...	99½	100¾
Otis El pf.	107	108
Owens Bot pf.	110	..
Pac Coast	25	28
Do 1st pf	65	68
Do 2d pf	41	45
Pac Mail..	10	10½
P P & R.	3½	4⅛
Do pf...	47½	55
P & B sta	1½	1⅝
Pa C & C.	14	15⅝
Pa. Ed pf.	104½	100
P & F pf.	105⅛	..
Penney pf.	105	..
Pere M pr pf.	77	81⅝
Do pf...	70	72½
Phil Co 5% pf.	35	..
P R C & I ctfs	40	43
Phillips-J..	60	64
Do pf...	85	92
Pierce Oil pf.	35½	36
P, C, C & St L....	85	..
P, Ft W & C	130	..
Do pf...	140⅜	142¼
P T Coal..	37	39
Do pf...	80	83
Pitts S pf.	96	99
Pitts U pf	15¼	15½
Do ctfs..	13	14
P Y & A pf.	140	..
P R A Tob	51	59
Pr Stl Car	79	81
P & R pf.	44	45
P S, N J, 7% pf...	101½	103
Do 8% pf	112¾	114⅝
P S E P pf.	103	104½
R R Sec I C stk ctfs	71	72
Radio Corp pf.	50	51½
Ry Stl Spr pf.	119	120
Rem T 1st pf.	103	103½
Do 1st pf, Ser S..	101¼	..
Do 2d pf	107	112
Rens & S..	120	..
Rep I & S pf.	87	89
Rey T pf..	121½	122
R Reis 1st pf.	81	85
Rossia Ins	91¼	92
Rutl'd pf.	58	61
St L S W pf.	71½	72
Shell Trans	40⅝	42
Sher-W'ms 1st pf...	105½	..
Sim'ns Co pf.	102½	108
S-S S & I pf.	92	92½
So P R S pf.	102	107
So R, M & O ctfs....	68	..
Spear pf..	91¾	93
Spald'g 1st pf.	..	98¾
Spicer Mfg pf.	105	106
Stand Mill	63½	67
Do pf...	85½	86
Std Pl Gl pf.	..	71
S G & E pf.	53	53½
Studeb Co pf.	116	..
Sw'ts Co of Am	7	9
Tran & W.	26	27½
T C R T pf.	97	..
Union Oil.	⅝	¾
U Cig Sts pf, ex d.	118	119
U Drg 1st pf.	55	55½
U Dyew'd.	10½	15½
Do pf...	..	15
Un Fruit..	210	211½
U P'board	20½	21½
U Rys In.	25	31
Do pf...	74	76
U S Exp..	3½	4½
U S Ind A pf.	110¾	112
U S Smelt pf.	44½	45
U S Tob...	53½	54½
Do pf...	105½	108
Van R'lte.	21	23
Do 1st pf	71	74
Va-Car Ch ctfs	1⅝	3
Do pf ctfs	10	18
Do B....	1½	1⅝
Do ctfs..	1½	3
Va I, C & Coke	33	37
Do pf...	73	78
Va R & P pf.	94	..
Vivaudou new	13⅝	13⅞
Vulcan Det	7	10
Do A....	4	..
Do pf...	78	90
Do pf A.	45	..
Wash-C pf	109	112
Wab, B...	47	49
Ward Bak, A	150½	151
Do pf...	100	101
W-P Exp, ex div..	2	6
W Pa Pow pf.	100¾	..
W Elec pf.	116¼	117
W E & M 1st pf...	83	87
W'wim Stl	¼	⅝
Woo Pump pf. A...	81½	82
Do pf. B	85½	86½

This stock has been sold. Advertisement appears as a matter of record only.

6,000 Shares

Childs Company

7% Cumulative Preferred Stock

(Non-callable)

Par value $100 per share. Preferred as to assets and dividends. Dividends payable quarterly March 10, June 10, September 10, December 10. Dividends free from present normal Federal Income Tax. Preferred stock shares voting power equally with common.

This offering does not represent any new financing by the Company

Business: Childs Company (incorporated in 1906 under the laws of New York), and subsidiaries own and operate one of the largest and best known chains of restaurants. There are at present 108 restaurants throughout the principal cities in the United States and Canada, 53 being located in Greater New York.

Earnings: For the year ended December 31, 1924, net earnings applicable to preferred stock, after taxes and depreciation, were $1,808,969 or equal to **5.16 times** the annual preferred dividend requirement of $350,000. For the last five fiscal years such net earnings averaged $1,699,931 or equivalent to 4.85 times the dividend on preferred stock now outstanding.

Dividends: Cash dividends on the preferred stock at the rate of 7% have been paid **without interruption** by the present corporation since organization in 1906 and by predecessor corporations at the rate of 7% since 1902 and 6% since issuance in 1899—**a total of 26 years.**

Price $114 per share, to yield 6.14%

Descriptive circular on request

AUERBACH, POLLAK & RICHARDSON

Members New York Stock Exchange

30 Broad Street New York City

The above information and statistics are not guaranteed, but have been obtained from sources which we believe to be reliable.

New Issue

$625,000

Town of Irondequoit, New York

4½% Gold Bonds

Dated June 1, 1925 No Option Due serially June 1

Coupon bonds. Denomination $1,000. Fully registerable. Principal and semi-annual interest (June 1 and December 1) payable in gold at the Bankers Trust Co., New York City, or the Union Trust Co., Rochester, N. Y., at the option of the holder.

Legal Investment for Savings Banks and Trust Funds in New York State

FINANCIAL STATEMENT
(As officially reported)

Actual value, estimated		$30,000,000
Assessed valuation		12,517,432
Total bonded debt, including these bonds		1,735,250
Water bonds	$141,250	
Sewer District debt	1,585,000	
Net bonded debt		9,000

Population, officially estimated, 12,000

The Town of Irondequoit, with the exception of about one mile, is entirely surrounded by the City of Rochester.

These Bonds constitute a general obligation of the entire Town of Irondequoit, and are issued for the purpose of extending the Sewer System in the Seneca-Rogers Sewer District.

MATURITIES AND PRICES

$25,000 June 1, each year 1930 to 1954 Inclusive

To yield 4.05%

Legality to be approved by Messrs. Reed, Dougherty & Hoyt, Attorneys, New York City

William R. Compton Co. **Barr Brothers & Co.** Inc.

The above information and statistics are not guaranteed but have been obtained from sources which we believe to be accurate.

Municipal Bonds

Exempt from all Federal Income Taxes

****Legal Investment for Savings Banks and Trust Funds in New York State***

$250,000	**$100,000**	**$100,000**
***State of Alabama**	***Morris County, N. J.**	***City of New York**
4% Bonds	4¼% Bonds	4¼% Bonds
Due December 1, 1950	Due July 1, 1932-39	Due May 1, 1960
Price 99½	**Prices to yield 3.95%**	**Price 104**
$150,000	**$250,000**	**$150,000**
***Orange County, N. Y.**	***City of Trenton, N. J.**	**New Orleans, La.**
4½% Bonds	4¼% Bonds	4% Bonds
Due June 1, 1935-49	Due September 1, 1933-60	Due July 1, 1950/42
Prices to yield 3.80%	**Prices to yield 3.95%**	**Price to yield 4.10%**
$600,000	**$500,000**	**$300,000**
***State of Michigan**	***State of W. Virginia**	***City of Detroit, Mich.**
4% Bonds	4% Bonds	4¼% Bonds
Due May 1, 1940	Due January 1, 1944-50	Due February 1, 1944-49
Price to yield 3.90%	**Prices to yield 3.95%**	**Prices to yield 4.00%**

PRENDERGAST & CO.

7 Wall Street New York

Telephone Hanover 1536

Greenebaum Bonds - 100% Safe Since 1855

NEW ISSUE—FIRST OFFERING

$475,000

(Total Issue)

Furniture Exhibition Bldg.

Nos. 427 to 435 East Erie Street, Just West of Lake Shore Drive
Opposite the Furniture Mart, Chicago

FIRST MORTGAGE 6% SERIAL GOLD BONDS

(Secured by Land Owned in Fee and Improvements)

Dated June 1, 1925 Maturing 2 to 10 Years

Principal and semi-annual interest (December 1 and June 1) payable at offices of Greenebaum Sons Investment Company, without deduction for Federal Normal Income Tax not exceeding 2%. Redeemable in whole or in part on any interest payment date, upon sixty days' written notice, at 3% premium, in addition to principal and accrued interest. Coupon bonds in denominations of $100, $500 and $1,000. Payable serially as follows:

Amounts	Maturities	Amounts	Maturities	Amounts	Maturities	Amounts	Maturities
$12,500	June 1, 1927	$12,500	Dec. 1, 1929	$12,500	Dec. 1, 1931	$12,500	Dec. 1, 1933
12,500	Dec. 1, 1927	12,500	June 1, 1930	12,500	June 1, 1932	12,500	June 1, 1934
12,500	June 1, 1928	12,500	Dec. 1, 1930	12,500	Dec. 1, 1932	12,500	Dec. 1, 1934
12,500	Dec. 1, 1928	12,500	June 1, 1931	12,500	June 1, 1933	275,000	June 1, 1935
12,500	June 1, 1929						

Greenebaum Sons Bank and Trust Company, Chicago, Trustee

Bank Safeguarded Bonds

Location: The property is situated directly opposite the Furniture Mart, one-half block west of Lake Shore Drive, in the North Central Business District of Chicago, within a few minutes' walk of the "Loop" section. The property is easily accessible by automobile and surface lines from all parts of the city.

Improvements: New, very high grade 11-story and basement building of fireproof construction, practically completed; especially designed for the exhibition of furniture and affiliated lines; suitable also for office and general commercial occupancy.

Valuation: Expert appraisal of the land, building and equipment, very conservatively estimated at $750,000; substantial serial payments of principal, semi-annually increase already large margin of security.

Earnings: Gross annual income, estimated on a lower basis than for similar space in the same district, placed at $141,250, and expenses at $42,375, leaving a net annual income of $98,875, which is almost *three times the maximum yearly interest charges* on the entire Issue.

Payments Guaranteed: Prompt payment to investors assured by personal guarantee of three responsible individuals and substantial corporation with high credit rating and net assets in excess of the total First Mortgage Issue.

Bank Safeguards: Mortgage Title Guarantee Policy for $475,000, and Fire Insurance Policies, payable to Greenebaum Sons Bank and Trust Company, Oldest First Mortgage Banking House, acting as Trustee. The building is now erected and will be occupied this summer.

Approved and Recommended by the Oldest First Mortgage Banking House

Price (All Maturities 2 to 10 Years) Par (100) to Net 6% to Investors

For Complete Details, Call, Write or Phone Vanderbilt 2267 for Circular No. NYT-868

Greenebaum Sons Investment Company

New York Investors' Service Office—350 Madison Ave.

CHICAGO—PHILADELPHIA—PITTSBURGH—KANSAS CITY—ST. LOUIS—MILWAUKEE

Bond Service Offices in Many Cities

Ownership of this Company identical with Greenebaum Sons Bank and Trust Company Founded 1855. Combined Resources Over $40,000,000

Oldest First Mortgage Banking House

How the Six Requisites for Trust Fund Investments are met by Commonwealth Loans

Sec. III of the Decedent's Estate Law and Sec. 21 of the Personal Property Law prescribe certain requirements which must be met by real estate bond and mortgage securities before executors, administrators or others holding trust funds may invest in them. In these laws six important points are brought out which it was necessary to meet *before Commonwealth issues could be offered as*

LEGAL *for* TRUST FUNDS

1. An issue of Commonwealth Bond certificates is never more than 66⅔% of the value of the property by which the loan is secured.
2. Every piece of property which secures a Commonwealth loan is unencumbered.
3. No part of a Commonwealth issue is subject to a prior interest in the mortgage.
4. Every Bond certificate in a Commonwealth issue is protected to the same extent and enjoys the same privileges as every other Bond certificate in that issue.
5. A trust company is *sole independent trustee* for each issue and holds the bonds and mortgages, guarantees of payment, insurance policies, etc.
6. This trustee issues a certificate certifying that it holds these instruments for the benefit of the bond certificate holders.

Thus the six requisites for Trust Fund investments are met.

In August, 1923, the Commonwealth Bond Corporation first announced and offered to investors $1,500,000 6½% serial coupon gold bond certificates secured by an apartment building in New York City which, in the opinion of counsel, were legal for trust fund investments.

Thus a great new field of *legal* investments of an attractive nature was opened up for the benefit of trustees in particular and conservative investors in general.

Since that time we have brought out other "legal" issues and we have now on hand bonds *Legal for Trust Funds* in the opinion of counsel and paying 6% and 6½% interest.

Write for our pamphlet No. T-47, "Legal for Trust Funds."

COMMONWEALTH BOND CORPORATION

Allan Robinson, *President*

50 East 42nd Street New York City

Handy Record Book Free To Investors

Much money has been lost by investors who failed to keep track of interest coupons, maturity dates, etc. This book simplifies the keeping of complete records of all your securities. A few copies are available gratis.

Please request T-237

Clarence Hodson & Co

ESTABLISHED 1893 — INC

SPECIALIZE IN SOUND BONDS YIELDING ABOVE THE AVERAGE

135 Broadway New York

We specialize in all

Scrip and Fractional Amounts

of one share

Josephthal & Co

Members N. Y. Stock Exchange

120 Broadway New York

Arnold, Dorr & Co.

Established 1898

Members New York Coffee & Sugar Exchange

93 Front Street, New York

Bowling Green 9690

DIVIDENDS.

AMERICAN SAFETY RAZOR CORP.

Ever-Ready
Gem and Star Safety Razors

DIVIDEND

The Board of Directors of the American Safety Razor Corporation has this day declared a regular quarterly dividend of three-quarters of one per cent. (75c per share) on the capital stock of the company, payable on July 1, 1925, to stockholders of record at the close of business June 10, 1925. The transfer books will not be closed.

J. B. MESQUITA, *Treas.*

Brooklyn, New York, May 26, 1925.

AMERICAN CAN COMPANY.
Preferred Stock.

A quarterly dividend of one and three-quarters per cent. has been declared on the Preferred Stock of this Company, payable July 1st, 1925, to Stockholders of record at the close of business June 16th, 1925. Transfer Books will remain open. Checks mailed.

R. H. ISMON,
Secretary and Treasurer.

ST. LOUIS SOUTHWESTERN R'WAY CO.
PREFERRED STOCK DIVIDEND

New York, May 27th, 1925.

A quarterly dividend of $1.25 per share on the Preferred Stock of this company has been declared, payable on June 30th, 1925, to stockholders of record at the close of business on June 12th, 1925.

By order of the Board of Directors.

PAUL J. LONGUA, Secretary.

DIVIDENDS.

WARD BAKING CORPORATION

WARDS FINE BREAD

New York, May 7, 1925

NOTICE IS HEREBY GIVEN that a dividend of one and three-quarters per cent. (1¾%) for the quarter ending June 30, 1925, has been declared on the outstanding Preferred Stock payable on July 1, 1925, to stockholders of record at the close of business on June 15, 1925.

PAUL H. HELMS, Treasurer

WURLITZER

Cincinnati, Ohio, June 1, 1925.

Quarterly dividend No. 50 of $1.75 per share will be paid on the 7% Preferred Capital Stock of The Rudolph Wurlitzer Co., July 1st, 1925, to stockholders of record on June 20th, 1925.

THE RUDOLPH WURLITZER CO.,
Thomas P. Clancy, Secretary.

COMMERCIAL INVESTMENT TRUST CORPORATION.

First Preferred Stock Dividend No. 6

A regular quarterly dividend of one and three-quarters per cent. (1¾%) has been declared on the First Preferred Stock of COMMERCIAL INVESTMENT TRUST CORPORATION, payable July 1, 1925, to Stockholders of record at the close of business June 15, 1925. The transfer books will not close. Checks will be mailed.

F. A. FRANKLIN,
Assistant Treasurer.

MISCELLANEOUS MARKETS

PUBLIC UTILITY STOCKS.

	Bid.	Asked.
American Public Utilities	90	94
American Public Utilities pf	92	94
Appalachian Power	78	80
Appalachian Power pf	106	112
Arizona Power pf	81	85
Arkansas Light & Power pf	88	
Associated Gas & Electric	53	54
Brooklyn Borough Gas	90	100
Cen. Ill. Pub. Ser. 6% pf	86½	88
Central States Electric	80	84
Central States Electric pf	90	94
Cities Service, new interim	38¼	39
Cities Service pf	82	82½
Cities Service, B	74	75
Cities Service pf., M	77½	78½
Cities Service, bankers' shares	19	
Columbus Ry., Power & Light	145	200
Columbus Electric & Power	144	
Columbus Electric & Power 2d pf	100	103
Conn. Light & Power 7% pf	107	109
Conn. Light & Power 6% pf	115	118
Consolidated Gas pf	89	89¾
Consumers' Power 6% stocks	96	96
Continental Gas & Elec., partic.	91	93
Continental Gas & Elec., prior	91	93
Eastern Texas Electric	75	76
Eastern Texas Electric pf	100½	
El Paso Electric	74	78
El Paso Electric pf	100½	
Empire Gas & Fuel pf	86	88
Federal Utilities	17	
Federal Utilities pf	75	
Galveston-Houston Electric	32	34
Galveston-Houston Electric pf	72	75
General Gas & Electric	96	99
General Gas & Electric cv. pf	96	98
General Gas & Electric pf., A	113	115
General Gas & Electric pf., B	97	100
Georgia Railway & Power	86	91
Georgia Railway & Power 6% pf	110¾	112¾
Georgia Railway & Power 7% pf	98	100
Illinois Power & Light pf	96	98
Int. Cont. Pow. & Lt. Co. 7% pf	96½	98
Kentucky Securities Corp	75	83
Keystone Tel. (Philadelphia)	53	56
Kings County Lighting 7% pf	96½	100
Lehigh Power Securities	159	162
Michigan Electric pf., A		5
Mississippi River Power	49	51
Mississippi River Power pf	91	93
Mississippi Power & Light pf	97	100
Mountain States Power	94	
Mountain States Power pf	94	96
National Public Svce., A com	22½	23½
National Public Servic 7% pf	96	100
New York Steam Corp	74	80
North Carolina Public Serv. pf	91	95½
Northern N. Y. Utilities 7% pf	96	96
Northern Ohio Power cons., w. i.	95½	104½
Northern Ontario Lt. & Power	47½	48½
Northern Ontario Lt. & Pow. pf	75	76½
Northern Texas Electric	42	
Northern Texas Electric pf	92	99
Oklahoma Gas & Electric pf	91	94
Pacific Gas & Electric pf	93	96
Penn.-Ohio Securities Co	95	98
Portland Ry., Light & Power	40	47½
Portland Ry., Light & Power pf	82	84
Power Corp. of N. Y. 7% pf	96½	100
Public Service Coll. pf	95	100
Puget Sound Power & Li. 6% pf	93	96
Puget Sound Power & Lt. 7% pf	106	106½
Republic Railway & Light	64	
Republic Railway & Light pf	90	94
Securities Corp. gen. com	60	65
Securities Corp. gen. pf	90	95
Sierra Pacific Electric	15	18
Southern Power & Light of Mid	30	
Southern Power & Light pf	101	103
Southwestern Light & Power A	39	45
Southwestern Light & Power B	15	20
Standard Gas & Light 7% pf	99	
Standard P. & L. pf. (with com.)	107	109
Tampa Electric Co	204	
Tenn. Electric Power	57	60
Tenn. Electric Power 7% pf	100	101
Tide Water Power 5% pf	99	103
Toledo Edison pf	99	103
Utilities Power & Light 7% cls. A	99	101
Utica Gas & Electric pf	103	106
West Missouri Power pf	91	98
Western States Gas & Electric	19	
Western States Gas & Electric pf	60	65

CANADIAN PUBLIC SECURITIES.

Payable, principal and interest, in United States gold coin.

Security.	Rate.	Date.	Bid.	Asked.
Alberta	5s	1930	100¼	101
Alberta	5s	1943	100½	101¼
Alberta	5s	1948	100¾	101⅛
Alberta	5½s	1947	105¾	107
British Columbia	4½s	1933	100	100½
British Columbia	4½s	1927	99½	100¼
British Columbia	5s	1939	100½	101½
British Columbia	5s	1949	101	102
British Columbia	5s	1958	101¼	102¾
Calgary	5½s	1944	100½	101½
Edmonton	5½s	1939	101	101
Gtr. Win'peg Water	5s	1939	100	100½
Gtr. Win'peg Water	5s	1952	100¾	101¾
Manitoba	5s	1926	100¼	101¼
Manitoba	5s	1944	101½	102½
Manitoba	5s	1946	111¼	113
Montreal	5s	1930	100¾	101¼
Montreal	5s	1943	100½	101¾
Montreal	5s	1958	101¼	102
New Brunswick	5s	1935	103	104
New Brunswick	5s	1934	100¾	101¾
Nova Scotia	6s	1928	103	104
Nova Scotia	5s	1931	101	102
Ontario	5s	1942	101⅜	103
Ontario	6s	1943	111½	112½
Ottawa	5s	1926	100¾	101
Ottawa	5s	1940	101½	103
Regina	5s	1944	95½	98
Saskatchewan	6s	1927	103½	103⅝
Saskatchewan	5s	1932	100¾	101
Saskatchewan	5s	1943	100¼	101¾
Saskatchewan	5½s	1946	104	107
Toronto	4½s	1925	99⅝	100⅜
Toronto	5s	1937	100½	101½
Toronto	5s	1943	101¼	102¼
Victoria	5½s	1946	103	105
Winnipeg	5s	1926	100¾	101¼
Winnipeg	5s	1943	100	101

GERMAN STOCKS AND BONDS.

Quoted in dollars per million marks.

	Bid.	Asked.
German Govt. (War Loan) 5s, 1914-1918	1100	1175
Hamburg 4½s	175	212
Berlin 4s, 1923	76	150
German Govt. 4-5% (forced loan)	14½	17½

Quoted in dollars per thousand marks.

	Bid.	Asked.
Gen. Elec. 4½s (pre-war issue)	20½	22
Do 4½s, 1919	2¾	3
Berlin 4s (pre-war issue)	5¾	11
Hamburg-American 4½s	20¼	22
Hamburg-American Lines	50	60
Hamburg 4s (pre-war issue)	2¾	3
North German Lloyd	7	9
Do 4½s	20	21½
Prussian (consol.) 5½s	1	1¾
Krupp 5s	2½	3
Commers und Privatbank	14½	15½
Darmstadter	29	31
Disconto Gesellschaft	59	61
Dresdner Bank	19	21
Deutsche Bank	28	30
City of Duesseldorf 4s (pre-war)	10	11
Frankfurt 4s (pre-war)	11	12½
Munich 4s (pre-war)	11	12
Badische Anilin	60	70
A. E. G. (German Gen. Elec.)	29½	35
Mitteldeutsche Creditbank	4.75	5.25
Mercur Bank, Vienna	1½	2
Rima Murany	1½	2
Austrian A. E. G.	900.	1¼

GUARANTEED STOCKS.

Company	Rate.	Bid.	Asked.
Albany & Susq. R. R.	11	203	205
Atlanta & Char. Air Line	9	176	178
Canada Southern R. R.	5	87½	89
Cleveland & Pittsburg R. R.	7	70	75
Erie & Kalamazoo	8½	77	80
Fort Wayne & Jack. pf.	5½	105½	107
Georgia R. R. & Bank	10	203	205
Gold & Stock Telegraph	3	110	115
Lackawanna R. R. of N. J.	4	80	81
Minn., St. P. & S. S. M.	4	53	60
Morris & Essex	7¾	60	61
Mobile & Birmingham pf.		71	72
N. Y., Lack & Western	5	102	104
Northern R. R. of N. J.	4	64	66
Oswego & Syracuse	3	88	90
Pitts., Bessemer & L. E.	3	36	38
Pitts., Bessemer & L. E. pf	6	59	60½
Pitts., Ft. Wayne & Chi. pf	7	141	145
Rensselaer & Saratoga R. R.	7	121	125
United N. J. R. & C.	10	201	203
Utica, Chenango & Susq.	6	118	120
Valley R. R.	9	99½	101½
Warren R. R.	8	89	90

†Dividend subject to federal income tax.

U. S. CERTIFICATES AND NOTES.

Following are the prices paid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

	P.O. Year.	Bid.	Ask.	Yield.
June	1925	100⅜		3.00
September	1925	99⅞	100	2.04
December	1925	99⅜	100⅛	2.04
December	1925	100⅛	100¼	2.04
March	1926	101⅛	101⅜	2.12
September	1926	101⅜	101½	2.52
March	1927	102	102⅛	2.62
December	1927	102⅛	102⅜	2.62

UNITED STATES INSULAR AND TERRITORIAL BONDS.

	Rate.	Date.	Bid.	Asked.
Ter of Hawaii	4	May, 1946-56	96	97¼
Ter of Hawaii	4½	Apr., 1964-44	103	104
Philippine Govt.	4½	July 15, 1963	99	100
Philippine Govt.	5½	Aug., 1941	106¼	107½
U. S. Panama	3	June, 1961	95¾	97
Gov. Porto Rico	4½	Jan., 1940-58	101	102½
Gov. Porto Rico	5	1951-43	108	109½

JOINT STOCK LAND BANK STOCKS

	Bid.	Offer.	Yield.
Bankers of Milwaukee	140	150	4.41
Chicago	158	162	4.47
Dallas	164½	180	6.25
Des Moines	146	150	6.00
Denver	130½	135	6.40
Fremont	127	135	6.28
Kansas City	154½	160	6.25
Lincoln	132	142	6.23
San Antonio	115	120	6.25
So. Minnesota	154	158½	6.30
Virginia (par $5)	7½	6	6.25

FEDERAL LAND BANK FARM LOAN BONDS.

Rate.	Maturity.	Bid.	Asked.
4½	Nov., 1941-31	104⅜	104⅝
5	Nov., 1941-31	104⅝	104⅞
4½	July, 1954-34	103⅜	103⅝
4½	July, 1958-38	103⅜	103⅝
4½	July, 1958-38	102⅝	103
4½	Jan., 1958-33	102⅜	102⅝
4½	July, 1958-38	102⅛	102⅜
4½	May, 1948-28	102	102⅛
4½	Jan., 1948-28	101⅞	102⅛
4½	Nov., 1938-38	100⅜	100⅝
4½	May, 1938-34	100⅛	100⅜

JOINT STOCK LAND BANK BONDS.

Bank of Issue.	Rate.	Maturity.	Bid.	Asked.
Chicago of Chicago, Ill.	4½	1954-34	101	102
Chicago of Chicago, Ill.	4½	1955-35	103	103⅞
Chicago of Chicago, Ill.	5½	1951-31	104½	105
First of Montgomery, Ala.	5	1955-35	103½	105
Kansas City of Kansas City, Mo.	5	1954-34	103	104
Liberty Central of St. Louis	5	1954-34	103⅜	104
Potomac of Washington, D. C.	5	1954-34	101½	103½
Bankers of Milwaukee, Wis.	5	1955-35	103½	105
Virginia of Charleston, W. Va.	5	1955-35	101½	103½
St. Louis, Mo.	5	1955-35	103	104½
St. Louis, Mo.	5	1955-35	102⅝	104⅝
Lincoln of Lincoln, Neb.	5	1951-31	102	103
Lincoln of Lincoln, Neb.	4½	1955-35	102¾	101½
Louisville, Ky.	5	1955-35	102	103¼
First Texas of Houston, Texas	5½	1941-31	100	101¾
Colorado-Wyoming	5	1955-35	100¼	102
Central Illinois of Greenville	5	1955-35	101½	103
Pacific Coast Salt Lake City	5	1955-35	102	103¼
California of San Francisco, Cal.	5	1955-35	102	103½
Atlantic, Raleigh, N. C.	5	1955-35	101¼	102
Dallas of Dallas, Texas	5½	1951-31	105	104½
Southern Minn. of Redwood Falls	5	1954-34	102	103⅝
Southern Minn. of Redwood Falls	5	1955-35	102	103
Shenandoah Valley, Staunton, Va.	5	1944-34	101	102½
Pacific Coast of Portland, Ore.	5	1955-35	103	104
New York, N. Y.	5	1955-35	103¾	104½
Lexington, Ky.	5	1954-34	102¾	103¾
New York and New Jersey	5	1954-34	103	104½
Atlanta, Ga.	5	1954-34	101	103
Greenbrier of W. Va.	5	1954-34	100¾	102¾
Union of Detroit	5	1954-34	101¾	103½
Cent. Iowa of Des M., Ia. (Iowa & Minn.)	5	1951-31	101¼	102¼

FOREIGN INTERNAL SECURITIES

Securities in subjoined table payable in currency of issuing countries:

Security.	Rate.	Issue.	Bid.	Asked.
Belg. Restoration	5	1919	23½	23⅝
Belgian, Prov.	6	1920	87	90
British Fund		May, 1919	84	86
Brit. Nat. W. B.	5	Oct., 1927	101½	102½
Brit. Nat. W. B.	5	1928	103	104
Brit. Con. W. B.		1920-47	96	98
British, Consol.	2½		54	56
British Victory	4	Sept., 1919	89¾	90¼
Denmark	5	1918	102	102¼
Denmark	5	1924	102¾	103½
French Govt.	5	1917	21	23
French Govt. Vic.	5	Jan., 1921	25¾	27¾
French Loan	4	Jan., 1920	25½	26¼
French Loan,		1920	30¾	32¾
Italian War Loan	5		29¾	30¾
Midi R. R.	6	1920	85¾	87¾
Norway	6	1920-40	108½	109½
Norway	6	1921-31	108¼	17½
Paris-Orleans Ry.	6	1954	31	33
Prague	4		15¾	17¾
Russian rents	4	1904	3½	4

Payable in currency other than that of issuing countries:

Arg. (unified)	5	Sept., 1945	83	84
Arg. (rescission)	5	1945	79¾	79¾
Bolivia	8	1947	78	79
Brazil	5	1913	51½	53¾
Brazil	5	1895	22½	53½
Brazil	5	1889	41¾	42½
Brazil (rescission)	5	1900	42¾	43½
Brazil	4½	1883	47¼	48¼
Brazil	4½	1889	46¾	47¾
Brazil	4	1940	41½	42¾
Buenos Aires 10-yr. gold bonds	6	1946	99	100
Buenos Aires 5s, 1915, £10 pieces			60½	62½
Buenos Aires 5s, '13, £20-£100 pieces			63	65
Canada	5	1927	104¼	104⅝
Canada	5½ Nov.,	1935	106⅝	107
Central Pac. R. R. (Guaranteed issues)	4	1946	73¾	73¾
C. M. & St. P.	4	1925	53	55
Chile	1st 5s	1911	77	81
Chinese, Hong	5	1912	68	72
Chino-France Rus.	4	1895	89	95
City of Pelotas	8	1911	57½	59½
Colombia	6	1961	76¾	77¾
Costa Rica	7	1951	62½	63½
Fried Krupp, Ltd.	Dec. 15, '20		93¼	93½
Greek Govt.	6	1924	112	113
Mexican	6	1942	27	29
San Paulo, Pr. St.	5	1907	83½	85½
Uruguay	5	1915	70	73
Uruguay	5	1919	71	74

PUBLIC UTILITY BONDS.

	Bid.	Asked.
Adirondack Power & Lt. 5s, 1950	105½	106½
American Gas & Electric 6s, 2014	98¾	99¾
American Power & Light 6s, 2016	98	99
Appalachian Power 1st 5s, 1941	100	100
Arkansas Light & Power 5s, 1954	98	100
Associated Gas & El. 6½s, 1954	101	102
Central Power & Light 6s, 1946	100	101
Central Power & Light, 6½s, 1953	99½	100
Cities Service debenture B	170	
Cities Service debenture C	120	
Cities Service debenture D	101¾	102⅜
Cities Service debenture E	115	114
Colorado Power 1st 5s, 1963	95	95½
Columbus Elec. & Power 6s, 1947	102	104
Connecticut Power 5s, 1963	102	104
Continental Gas & Elec. 5s, 1927	100	100¾
Continental Gas & Elec. 6s, 1947	100¼	101
Continental Gas & Elec. 7s, 1954	101½	102⅜
Continental Gas & Elec. 6½s, 1964	99	100
East Texas Electric 5s, 1942	95	
El Paso Electric 5s, 1932	102	
Galveston-Houston 5s, 1954	83	86½
General Gas & Elec. 7s, 1962	103	
Houston Electric 1st 5s, 1925	99½	100¾
Imp. Irrig. Dist. Cal. 5s, 1969	103	106
Interstate Power 5s, 1944	93	100
Interstate Power 7s	99	100
Lehigh Power 6s, 1927	100¼	101½
Louisiana Power 1st 5s, 1944	96¼	100
Mississippi River Power 5s, 1954	99¾	100
Mississippi River Power 1s, 1955	103	
National Power & Light 7s	102¼	104
Newport News & H. Ry. G. & El. 5s	95	97
North Carolina Pub. Ser. 5s, 1959	92¾	94¾
Northern Texas Elec. 5s, 1940	80	82
Power Securities Corp., 1949	82	84
Puget Sound P. & L. 5½s, 1949	99¼	100
Salt River Val. Water 5s, 1838	100	102¾
Savannah El. & P. 7½s, 1941	104¾	
Seattle Electric 5s, 1929	99½	100¼
Standard Gas & Elec. 5s, 1935	99¾	101¼
Tampa Electric 5s, 1935	96	
Wash. Coast Util. 6s, 1941	101	
Western States Gas & Elec. 5s	97¾	
Western States G. & E. 6s, 1947	98	100

NEW YORK BANK STOCKS.

	Bid.	Ask.		Bid.	Ask.
America	295	305	Cosmopolitan	180	
Do "e"	295	305	Empire	220	230
Am Exch	205		Fifth Av	2000	2200
Am Union	145	155	Fifth Nat	300	310
Bank of U S	200	205	First	2450	2550
Do "e"	200	205	Garfield	340	
Bowery	800		Greenwich	400	
Bryant Park	200	225	Harriman	510	
B'way Cent	200		Hanover	990	1020
Bronx Boro	600		Lebanon	120	140
Bronx Nat	200		Liberty	135	140
Butch & D	185	170	Manhat Co	173	178
Do "e"	182	162	Mech & M	405	414
Capitol Nat	185	196	Mutual	420	
Cent Manh	270	280	Nat Amer	165	
Chase	430	435	New Neth	210	230
Chat & P	313	319	Park	470	475
Chelsea Exch	188	195	Penn Exch	110	125
Chemical	647	657	Port Morris	190	
City	460	465	Public	480	490
Coal & Iron	275	290	Queensb'o Nat	170	185
Colonial	320		Seaboard	510	525
Commerce	333	338	Standard	315	
Com'wealth	300		State	455	465
Continental	220		Trade Bank	140	146
Corn Exch	460		Wash. Hts	300	

INSURANCE COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Aetna Life	890	900	Imp & Traders	60	
Aetna Fire	605	615	Ins of N A	56	58
Am Alliance	205	206	Mtl Mech	47	48
Bankers Ship	250		Nat Fire	705	715
Carolina	30	39	Nat Liberty	220	
City N Y	260	275	Nat Insur	37	41
Continental	113	116	Niagara	225	
Cont Cas	155	165	N Y Casualty	85	90
Fid & Cas	116	123	North River	100	105
Fidelity	215	225	Northern	285	295
Franklin	168	178	Pacific Fire	210	
Glens Falls	88	90	Security, N H	82	85
Globe & Rut	1400		Travelers	1140	1160
Great Amer	210	220	Tryonpeant	210	224
Hanover	190	200	U S M & S	238	245
Home	358	367	U S	140	145
Homstead	82	88	Westchester	42	44

TRUST AND SURETY COMPANIES

	Bid.	Ask.		Bid.	Ask.
Alliance	140		M'facturers	355	362
Am Surety	187	141	Midwood	196	210
Bk N Y & T	360	400	Mtg Bond	123	127
Bankers	480	485	Mut Tr of W	185	
Bond & Mtg	245	265	Nat Surety	211	214
Bronx Co	210	216	New York	420	430
Brooklyn	715	790	N Y Tit & M	348	353
Cent Union	765	800	People's	715	
Empire	300	320	Realty Assoc	240	
Equitable	360	370	Do 1st pf	90	94
Farm L & T	468	497	Do 2d pf	80	85
Fid Int	342	346	Title Guar	667	675
Fulton	305	315	Unit States	1625	1700
Guaranty	1320	1325	U S Title G	228	240
Irving-Col	355	357	U S Mtg	345	365
Kings Co	2100	2300	West T & T	325	
Lawyers Mtg	224	228	Westchester	325	
Law Tit & T	268	278			

INVESTMENT TRUSTS.

STOCKS.	Bid.	Asked.
Am. Founders' Trust (new units)	82	84
Diversified Trustee Shares	14¾	15¼
Industrial Trustee Shares	11¼	12
Int. Sec. Trust Am pf. 7%	102¼	107
Do 6% cumulative pf	95	98
Do common	43½	
Trustee Shares	12½	13
United American Chain Stores	18	19
United American Railways	14¾	15¾
United American Electric	18	20
United Bankers' Oil	12¼	12⅝
BONDS.		
Int. Sec. of Am. 6s, A	100	103¼
Do B	93	101
Do C	93	101

EQUIPMENT BONDS.

(The subjoined quotations, calculated on a percentage basis, are the average of the prices for all maturities.)

Name.	Maturity.	Rate.	Bid.	Ask.
Atlantic Coast L	1923-25	6	5.25	5.00
Do	1926-28	6	4.35	4.75
Baltimore & Ohio	1923-26	4½	5.00	4.75
Do	1926-35	6	5.35	5.05
Bethlehem Steel	1923-30	7	6.50	6.00
Boston & Albany	1925-27	4½	4.90	4.70
Buff., Roch. & P.	1925-37	4½	5.20	4.80
Canadian North'n	1925-29	6	5.15	4.85
Canadian Pacific	1925-33	4½	6.05	4.70
Cent. R. R. of N.J.	1925-29	6	5.65	5.00
Do	1925-35	6	5.85	5.00
Cent. of Ga. Ry.	1925-45	5	5.05	4.85
Ches. & Ohio	1925-39	5	5.05	4.80
Do	1926-30	5½	5.10	4.80
Do	1926-36	6	5.80	5.00
Chicago & Alton	1925-37	6	5.70	5.35
Chi., Ind. & Lou.	1925-35	6	5.30	5.00
Chi., Mil. & St. P.	1925-35	5½	5.70	5.30
Do	1925-35	6	5.85	5.50
Chi. & Northwest	1925-35	6	5.35	5.00
Do	1925-37	6½	5.70	5.30
Chi. R. I. & Pac.	1925-34	4½	5.10	4.85
Do	1926-34	5	5.60	5.35
C., St. L. & N. O.	1925-51	5	5.35	5.05
C., C., C. & St. L.	1925-35	6	5.30	5.00
Col. & Southern	1925-35	6	5.50	5.20
Del. & Hudson	1925-35	6	5.30	5.00
Del., Lack. & West.	1925-37	5	5.50	5.25
Do	1926-38	6	5.60	5.25
Fruit Grow. Exp.	1923-29	5.5½	5.40	4.95
Gt. Northern Ry.	1925-37	6½	5.50	5.00
Do	1926-36	6	5.45	5.10
Hocking Valley	1925-39	6	5.10	4.85
Do	1926-38	6	5.45	5.10
Illinois Central	1925-35	4½	5.00	4.70
Do	1926-36	5½	5.00	4.75
Do	1926-49	6	5.25	5.00
Kan. City South.	1925-50	6½	5.35	5.05
Do	1926-35	6	5.40	5.05
Long Island	1925-38	5.6	5.55	5.15
Louis. & Nash.	1925-33	4½	4.90	4.75
Do	1926-36	5	5.25	5.00
Do	1926-36	6	5.05	4.80
Michigan Central	1925-31	5	5.00	4.75
Do	1926-35	6	5.25	5.00
Mo. K. & T. & S. M.	1925-35	4½	5.60	5.30
Do	1925-35	6½	5.40	5.05
Mo., Kan. & Tex.	1926-35	6	5.65	5.35
Missouri Pacific	1925-35	6	5.55	5.35
Do	1926-38	5½, 6½	5.60	5.40
N. Y. Central	1925-39	4½, 5	4.95	4.70
Do	1925-35	6	5.25	5.00
N. Y. C. & St. L.	1925-30	4½	5.00	4.90
N. Y., N. H. & H.	1925-40	4½, 6	5.80	5.10
Do	1925-35	6, 7	6.50	6.00
Norfolk & West.	1925-41	4½	4.80	4.70
Northern Pacific	1925-32	4½, 7	5.10	4.90
Pac. Fruit Exp.	1925-28	7	5.10	4.85
Penn. R. R.	1925-36	4½, 5	4.85	4.70
Do	1925-35	6½	5.50	5.25
Pere Marquette	1925-35	6	5.50	5.25
Pitts. & Lake E.	1925-35	6½	5.10	4.85
Reading Co.	1925-39	4½, 5, 6	5.00	4.80
Seaboard Air L.	1925-49	5, 6½, 8	5.55	5.10
Southern Pac.	1925-39	4½, 5	4.90	4.70
Do	1925-35	6	5.25	5.00
Do	1925-35	7	5.60	5.25
Southern Ry.	1925-39	4½, 5	5.00	4.75
Do	1925-37	5½	5.10	4.90
Do	1925-35	6	5.35	5.10
St. L. & S. F.	1925-37	5	5.35	5.10
Do	1925-35	6	5.45	5.15
St. L. So. West.	1925-39	5½	5.30	5.15
Union Pacific	1925-37	6	4.80	4.60
Do	1926-38	6	5.00	4.80
Virginian Ry	1925-36	6	5.05	4.90
Wabash R. R.	1925-39	6	5.55	5.20
West. Maryland	1925-37	5	5.35	5.10
Do	1925-36	6, 7	5.75	5.25
Western Pacific	1925-35	6½	5.55	5.10
Wheeling & L. E.	1925-27	5	5.50	5.20
Do	1925-35	6	5.60	5.25

NEW YORK CITY BONDS.

	Yesterday. Bid.	Asked.	Yield.
4½s, Dec. 15, 1971	108¼	108⅜	4.07
4½s, July, 1967	108	108⅜	4.07
4½s, June, 1968	107⅞	108⅛	4.07
4½s, March, 1963	107⅝	107⅞	4.07
4½s, May and Nov., 1957	107¼	107½	4.07
4½s, June, 1974	104⅝	104¾	4.08
4½s, April 15, 1972	103⅞	104⅛	4.08
4½s, 1960	103¾	103⅞	4.08
4½s, March, 1964	103¾	103⅞	4.08
4½s, March, 1962	103	103⅜	4.08
4½s, September, 1960	103	103⅜	4.06
4½s, March, 1960-30	101¾	101⅝	3.95
4s, May, 1959	97⅜	97½	4.09
4s, November, 1958	99½	100	3.98
4s, May, 1957	99⅞	100	3.98
4s, November, 1956	99½	100	4.00
4s, November, 1955	99½	99¾	4.00
4s, November, 1936	99½	100	4.00
4½s, November, 1955	90¾	91¼

CONDITION GUESSES PUT COTTON LOWER

Prices Fluctuate Narrowly and End Day at a Decline of 2 to 6 Points.

MAKE STATE OF CROP 74.6%

This Is the Average Estimate of 81 Members of Cotton Exchange—U. S. Report Due Today.

Cotton fluctuated within limits of 15 points yesterday and ended the day at a decline of 2 to 6 points. The average guess of eighty-one members of the Exchange on the first report of the season to be issued by the Department of Agriculture at 12 o'clock today was 74.6. As a result of conditions in drought sections of Texas, there has been considerable diversions of opinion over the average figure to be assigned to that State. The Texas condition has been placed all the way from 68 to above 78 by the various agencies and one firm in dividing the State, gives North Texas 84, Central 72 and the southern portion only 54. The best and poorest portions of the entire belt are reported within the confines of this one State. A New Orleans newspaper placed the condition at 74.6, while a local commercial publication gave 73. The first bale of new cotton was reported at Houston, compared with June 26 last year.

Reports of rain at points in south and southwest Texas, where virtually no moisture had been received for several months with the warmest weather of the season over Sunday, caused an opening loss of a few points. The amount of cotton changing hands on the call proved the smallest in some time and business throughout the session was confined largely to a routine character. As compared with the local market New Orleans ruled not far from Friday's closing quotations during early trading and later in the session the list recovered all initial loss in prices. The holiday at Liverpool deprived the market of operation from that quarter and even professional trading reduced their interest waiting for the Washington report. Exports of over 47,000 bales for two days compared with 59,000 for the entire week last year and reports from spot circles of the difficulty experienced in securing good staple cotton had a steadying influence on the market. A further loss occurred in the local stock, with the amount of certificated cotton here now 135,000 bales. Scattered liquidation in the July position from time to time tended to reduce the premium over October, and July at one time sold 45 points over that month.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
July	22.86	23.04	22.87	22.92	22.96
Oct.	22.39	22.55	22.38	22.45-46	22.47
Dec.	22.55	22.72	22.55	22.62-64	22.67
Jan.	22.15	22.32	22.15	22.21-22	22.25
Mar.	22.43	22.62	22.43	22.48	22.50

The local market for spot cotton was quiet, 10 points decline, 23.65c for middling upland.

Southern spot markets were: Galveston, sales 300 bales, 23.85c, 10 points decline; New Orleans, sales 477 bales, 24c, 5 points decline; Savannah, sales 120 bales, 23.68c, 7 points decline; Augusta, sales 92 bales, 24c, unchanged; Memphis, 23.60c, unchanged; Houston, sales 137 bales, 23.60c, 5 points decline; Little Rock, 24c, unchanged; Dallas, sales 100 bales, 23.40c, unchanged.

Yesterday's cotton statistics were:

	Yesterday.	Last W'k.	Last Y'r.
Port receipts	7,169	5,415	5,407
Exports	29,783	13,185	12,780
Exports, season	7,793,556	7,710,074	8,351,531
New York stocks	157,241	161,778	98,305
Ports stocks	506,233	551,342	365,685
N. Y. arrivals	None	2	1,501

Liverpool: Holiday.

COMMODITY PRICES.

Sharp Decline in Cash Grains on Heaviness in Future Markets —Cotton Lower.

Cash grains tumbled sharply yesterday as a result of the heavy liquidation in the contract grades on a rainfall over the crop belt. Wheat, corn, oats and flour all showed substantial reaction from last Friday's prices. Spot cotton also dipped, yielding 10 points to 23.65 cents. Butter and lard scored moderate improvement, but groceries, other provisions and metals were firm and unchanged.

Yesterday's closing wholesale cash prices for commodities, in the New York market unless otherwise noted, were:

	June 2, 1925.	May 25, 1925.	June 3, 1924.
FOODSTUFFS—			
Wheat, No. 2 red	$1.06¾	$2.11¾	$1.21
Corn, No. 2 yellow	1.32	1.39¾	.96½
Rye, No. 2, f. o. b.	1.25¾	1.36½	.76½
Oats, No. 2 white	.56¾	.58	.58
Flour, Std. Spring pts.	8.60@9.80	9.25	6.50
Coffee, No. 7 Rio	.20¼	.20	.14½
Sugar, granulated	.0570	.0570	.063
Butter, cream, 92 sc.	.42½	.42½	.40
Eggs, fresh, extras	.31¼@32½	.32¾	.23
Lard, Mid. W.	16.92@17.02	16.55	11.05
Pork, mess	37.50	37.00	27.00
Beef, family	23.00@24.00	24.00	23.00
METALS—			
Iron, 2X, Phil.	22.00@23.00	23.00	23.50
Steel billets, Pitts.	35.00	35.00	40.00
Lead	8.85	8.90	7.00
Copper	13.62½	13.50	12.70
Zinc, E. St. L. del'y.	7.10	7.05	5.85
Tin	55.50	55.07½	41.00
TEXTILES—			
Cotton, mid. upland	23.65	24.00	30.30
Printcloths	.06¼	.06¼	.06¾

Range of prices, 1925, to date:

	Highest		Lowest	
Wheat	$2.34¾	Jan. 28	$1.06¾	Apr. 8
Corn	1.52½	Jan. 16	1.13¼	Apr. 3
Rye	1.83¾	Jan. 30	1.12¾	Apr. 27
Oats	.71	Jan. 19	.49	Apr. 3
Flour	10.25	Jan. 28	7.50	Apr. 3
Coffee	.24½	Jan. 3	.16¾	May 13
Sugar	.06¾	Jan. 2	.0560	May 5
Butter	.49	Mar. 9	.37	Jan. 27
Eggs	.68	Jan. 20	.27¾	Mar. 4
Lard	17.75	Mar. 17	15.20	Apr. 27
Pork	41.50	Mar. 24	34.00	Jan. 2
Beef	24.00	Apr. 14	20.00	Jan. 20
Iron	25.50	Jan. 8	22.00	May 7
Steel	40.00	Jan. 2	35.00	May 7
Lead	10.85	Jan. 9	7.70	Apr. 29
Copper	15.00	Jan. 5	13.25	Apr. 17
Tin	60.50	Jan. 5	50.00	Apr. 9
Zinc, E. St. L.	8.12½	Jan. 20	6.75	May 1
Cotton	26.05	Mar. 2	22.50	May 13
Printcloths	.07	Mar. 6	.06¼	May 12

FOREIGN EXCHANGE

Holiday Abroad Restricts Business Here—Rates Barely Move —Sterling Firm, Continentals Irregular.

Business in the foreign exchanges was at a standstill yesterday, observance of the Whitsuntide holiday in London and Continental Europe restricting trading here to a very small scale. The movement of rates, therefore, was narrow and changes from Friday's finals unimportant.

Sterling moved over a range of ½ cent, finishing at $4.86, for a gain of ¼ cent. Dealers said there was good support for spot sterling, but future sterling was sold in fairly large amounts. French francs dropped a point to 5.00¾ cents, after having been up to 5.02 in the preliminary trading. Belgian francs sagged ¾ point, to 4.89½ cents, a year's low. Italian exchange was another weak feature, lire easing 2¾ points to 3.96 cents, and matching the year's low touched a week ago. Swiss, Holland, Spanish and the Scandinavians hardly moved.

Easterns were firm, except for the Japanese yen, which dropped ¼ cent to 41.50 cents, speculative selling by the Chinese accounting for the break. South Americans were dull and unchanged.

MONDAY, JUNE 1, 1925.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Friday's Final.
LONDON	$4.86	$4.85⅞	$4.86	$4.85⅝
PARIS	5.02	5.00¼	5.00¾	5.01⅛
ROME	3.97½	3.96	3.96	3.99⅝
AMSTERDAM	40.16	40.15½	40.15½	40.15
BERLIN	23.81	23.81	23.81	23.81
MADRID	14.56⅛	14.54	14.54	14.54
STOCKHOLM	26.76	26.76	26.76	26.75

Closing Rates.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Monday.	Friday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.				
Demand	4.86	4.85⅝	4.86	4.81⅝
Cables	4.86⅝	4.86⅛	4.86⅝	4.82⅛
Com., 60 days	4.81⅞	4.81⅞	4.81⅞	4.79⅝
Com., 90 days	4.79⅛	4.79⅛	4.79⅜	4.78⅝
FRANCE—Par 19.3 cents per franc.				
Demand	5.00¾	5.01⅛	5.03¼	5.09⅝
Cables	5.01⅛	5.02⅛	5.05¼	5.10
ITALY—Par 19.3 cents per lira.				
Demand	3.96	3.96⅝	4.01	4.34½
Cables	3.96¾	3.99	4.01¼	4.35
BELGIUM—Par 19.3 cents per franc.				
Demand	4.89¼	4.89⅝	4.89	4.34½
Cables	4.90	4.90¼	4.89¼	4.44
GERMANY—Par 23.8 cents per mark.				
Demand	23.81	23.81	23.81	....
Cables	23.81	23.81	23.81	....
*AUSTRIA—Par 20.3 cents per crown.				
Demand	14.125	14.125	14.125	.00141⅞
Cables	14.125	14.125	14.125	.00141⅞
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.96⅞	2.96⅛	2.96¼	2.92⅝
Cables	2.96⅞	2.96⅛	2.96¼	2.92⅝
DENMARK—Par 26.8 cents per krone.				
Demand	18.82	18.80	18.81	16.79
Cables	18.84	18.83	18.83	16.81
FINLAND—Par 19.3 cents per finmark.				
Demand	2.52¼	2.52⅝	2.52¼	2.51⅛
Cables	2.52⅝	2.52⅝	2.52⅝	2.51⅝
GREECE—Par 19.3 cents per drachma.				
Demand	1.74	1.73	1.73	1.60
Cables	1.74⅛	1.75¼	1.76⅛	1.63
HOLLAND—Par 40.2 cents per florin.				
Demand	40.15½	40.15	40.18	37.21
Cables	40.17½	40.17	40.20	37.25
HUNGARY—Par 20.3 cents per crown.				
Demand	.0014	.0014	.0014	.0012
Cables	.0014	.0014	.0014	.0012
NORWAY—Par 26.8 cents per krone.				
Demand	16.81	16.85	16.86	15.55
Cables	16.83	16.84	16.88	15.57
POLAND—Par 10.3 cents per zloty.				
Demand	19.25	19.25	19.25	.000012
Cables	19.25	19.25	19.25	.000012
PORTUGAL—Par $1.0805 per escudo.				
Demand	5.15	5.15	5.15	2.32
Cables	5.20	5.20	5.20	2.36
RUMANIA—Par 19.3 cents per leu.				
Demand	.47¾	.47¾	.48¾	.43⅝
Cables	.47¾	.47¾	.48¾	.43⅝
SPAIN—Par 19.3 cents per peseta.				
Demand	14.54	14.54	14.51	13.87
Cables	14.56	14.56	14.52	13.89
SWEDEN—Par 26.8 cents per krona.				
Demand	26.76	26.75	26.76	26.49
Cables	26.78	26.77	26.77	26.51
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.35¼	19.35	19.32¼	17.57
Cables	19.36¼	19.36	19.34½	17.59
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.64¼	1.65	1.66¼	1.22⅝
Cables	1.64¾	1.65	1.66¾	1.22⅝

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—				
Demand	56.12	55.00	55.00	52.00
Cables	55.25	55.125	55.125	53.125
Peking—				
Demand	77.75	77.50	77.00	75.25
Shanghai—				
Demand	75.13	75.13	74.88	71.28
Cables	75.25	75.25	75.00	72.00
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	36.38	36.38	36.38	30.31
Cables	36.50	36.50	36.50	30.43
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.75	49.75	49.75	49.25
Cables	50.00	50.00	50.00	49.50
JAVA—Par 40.2 cents per florin.				
Demand	41.00	41.00	41.00	36.75
JAPAN—Par 49.8 cents per yen.				
Demand	41.50	41.63	41.69	40.81
Cables	41.62	41.75	41.81	40.43

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	40.43	40.68	40.37⅝	32.68
Cables	40.56	40.81	40.50	32.81
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	10.81	10.50	10.43	10.375
Cables	10.87	10.625	10.75	10.93
CHILE—Par 36.5 cents per paper peso.				
Demand	11.30	11.33	11.46	10.76
Cables	11.35	11.38	11.54	10.81
PERU—Par $4.8665 per pound.				
Checks	4.12	4.12	4.12	4.13
Cables	4.13	4.13	4.13	4.14
URUGUAY—Par $1.0342 per gold peso.				
Demand	98.25	98.25	97.63	78.58
Cables	98.50	98.50	97.75	78.93

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	100.00	100.00	100.00	98.45

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows:

Par 51.40 cents per ruble.

	Bid.	Asked.
100-ruble notes	.12	.13
500-ruble notes	.05½	.06½

*Price of one Austrian schilling, representing value of 10,000 Austrian crowns. Previous quotations for crown held been at rate of $14.21½ per million crowns.

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange yesterday:

	Yesterday. Bid.	Yesterday. Asked.	Friday Bid.	Friday Asked.
Copper, electrolytic	13.52½		13.52½	
Tin, standard spot	55.00	56.00	54.50	55.25
Lead, N. Y. spot	8.85		*8.75	
Zinc, N. Y. spot	7.45			7.47½
Antimony	17.00		17.00	17.50
Quicksilver	82.00	83.00	82.00	83.00
Aluminum	27.00		28.00	
Iron, 2X silicon	22.00	23.00	22.00	23.00

*Holiday in London; no cables received.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, June 1.—Revenue receipts and expenditures as at close of business May 23:

Receipts.	This Month.	Corresp. Period. Last Year.	Fisc. Yr. 1925.	Corresp. Period Fisc. Yr. 1924.
Customs	$38,873,152.84	$40,986,761.67	$500,886,412.28	$408,127,900.50
Internal revenue, income and profits tax	39,996,018.96	24,163,895.50	1,381,190,000.00	1,500,210,833.39
Misc. interest revenue	50,165,649.02	71,309,922.87	756,473,901.97	874,761,271.60
Miscellaneous receipts—				
Proceeds Govt.-owned foreign obligations:				
Principal	16,000.00	15,000.00	23,215,061.53	91,084,867.14
Interest	196,145.75	186,234.05	80,606,063.44	81,880,201.02
Railroad securities	5,449,393.75	4,626,315.89	146,895,007.84	45,987,072.02
All others	3,621,594.87	1,886,372.84	14,457,038.98	5,894,118.15
Trust fund receipts reappropriated for investments	2,152,758.10	5,042,175.46	30,433,886.79	32,022,213.53
Proceeds sale of surplus property	2,617,036.35	1,015,717.86	21,555,806.10	42,544,650.44
Panama Canal tolls, &c.	1,460,893.70	1,893,465.64	21,420,570.52	24,817,141.96
Receipts from miscellaneous sources credited direct to appropriations	2,293,155.91	1,906,105.29	26,766,164.53	29,962,001.80
Other miscellaneous	9,216,507.91	15,926,926.25	153,626,359.48	188,034,887.30
Total ordinary	$168,022,206.86	$177,010,065.92	$3,167,344,463.00	$3,307,066,340.40
Excess of ordinary rcts. over total expenditures against ordinary rcts.	.....	.....	55,243,404.28	195,853,561.84
Excess of total expenditures chargeable against ordinary receipts	63,999,857.54	61,956,065.07	.....	.....
Total exps chargeable against ordinary rcts.	$224,022,064.40	$238,966,130.99	$3,112,100,999.64	$3,301,533,778.24

*Receipts and expenditures for June reaching the Treasury in July are included. Balance today, $249,073,878.06.

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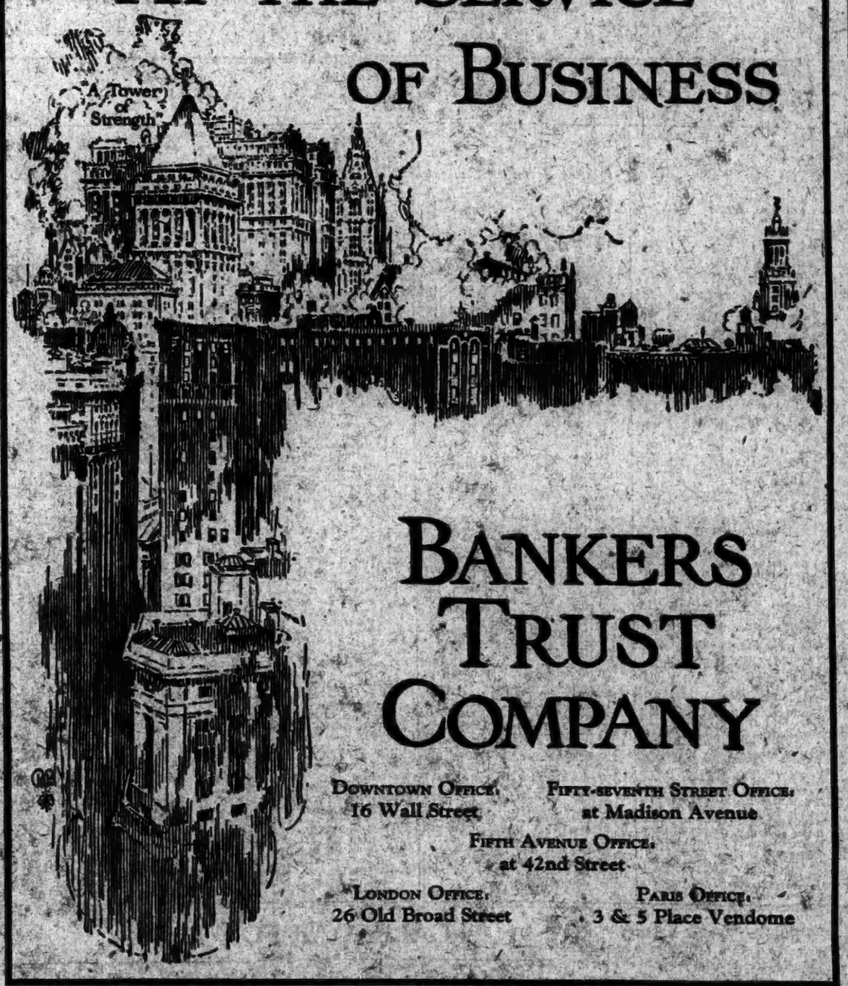

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NEW YORK CURB EXCHANGE

MONDAY, JUNE 1, 1925.

Stocks.	Day's Sales.	Saturday.	Friday	A Year Ago.	Year to Date.	1924 to Date.
Industrials	192,065	Holiday	265,065	24,270	18,343,726	5,747,086
Standard Oils	32,220	Holiday	29,620	7,890	6,413,603	4,106,602
Miscellaneous oils	74,100	Holiday	65,400	33,031	11,317,886	8,725,545
Mining	56,150	Holiday	66,900	162,010	17,136,850	20,344,784
Total stocks	354,535	Holiday	426,985	227,201	53,212,065	33,926,017
Domestic bonds	$670,000	Holiday	$889,000	$538,000	$100,618,000	$56,821,000
Foreign bonds	331,000	Holiday	176,000	70,000	20,364,000	14,279,000
Total bonds	$1,001,000	Holiday	$1,065,000	$608,000	$120,982,000	$71,100,000

INDUSTRIALS.

Sales.		High.	Low.	Last.	Net Chge.
3,100	Adirondack P & L	87½	83½	87½	+ 4½
50	Do pf (7)	106	106	106	— 1
1,300	Am G&E, new (21)	85¼	82¼	82¼	— ¾
350	Am Lt&Trac (7)	165¾	164	164	— 1
7,100	Am P&L, new (21)	63¾	62¾	64	— ¾
30	Do pf (6)	90¼	89¼	89¼	— ¼
3,000	Am Maiden Prod	24½	23	24	— ½
600	Am Superpower, Cl A (60c)	38¾	37¾	37¾	— ¾
4,800	Do Cl B (60c)	39¾	38¾	38¾	— 1
200	AmThread pf (22c)	5¾	5¾	5¾	
10	Armour Co of Ill pf (7)	89¼	89¼	89¼	+ ¼
1,200	Do com, Cl B	12¾	12	12¾	+ ¼
2,700	A G&E, Cl A (2½)	53¾	52¾	53½	+ ½
500	Atl Fruit&Sugar 92c	90c	90c		
300	B Schwartz Cl A (2½)	27	26¾	26¾	— ¼
60	Gen Gas & El	100	97½	100	+ 4½
100	Gas & El	45	45	45	
100	Ga Lt, Pwr & Ry	57	57	57	— 1
700	Gillette S R (12½)	68½	68	68¾	— ¼
400	Glen A Coal (7)	128	128	128	— 1
2,100	Goodyear T & R	51½	50¾	51	+ ¼
1,000	Grennan Bak (1)	18	18	18	
3,200	Grimes Radio	24¾	23¾	24¾	— ¼
100	Habirshaw, new	19¾	19¾	19¾	— ¼
1,100	Happiness, Cl A	7¾	7½	7¾	
200	Hazeltine	16¾	16¾	16¾	— ¼
100	Heyden Chm	2¾	2¾	2¾	+ ¼
300	Imp Tob, Gt B & E	24	24	24	+ ½
800	Indian Refining	8¾	8¾	8¾	+ ¼
300	Int Con Ind (1)	12½	12	12	— ¼
100	Int-Ocean Radio	1¾	1¾	1¾	+70c
200	Int Util, Cl B	8¾	8¾	8¾	— ¼
100	Jones Radio	2¾	2¾	2¾	— ¼
1,800	Kelvinator (1¾)	31	29½	29½	— 1½
100	Landover, Cl A	22¾	22¾	22¾	— ¼
9,800	Leh Power Sec	160	151¼	154	— 3¼
700	Lt & Coal, cfts, new (1¾)	33¾	33	33	— ¼
25	Do sales ($)	82½	82½	82¾	— ¼
100	Lib Rad Co Str	8¾	8¾	8¾	— ¼
200	Marconi, London	8¾	8¼	8¼	— ¼
1	McCrory Str, war	45	45	45	— 1
50	Mangle Co	67½	66	67½	— ¼
250	Mid W Util (.5)	92¾	91¾	91¾	— ¾
800	Do rights	2	1¾	1¾	— ¼
300	Mot Pict (1½)	17¾	17¾	17¾	— ¼
2,800	Music Master	14	13½	13¾	— ¼
725	Nat P & L (.40)	336	330	337	— 6
25	N Y Tel pf (6½)	111	111	111	
1,300	Nizer Corp A	44¾	44¼	44¾	+ ¼
50	No Ont Lt & P	47	47	47	
4,300	Nor Ohio Power	11¼	11¼	11¾	— ¼
920	North Sts Pw (8)	123¼	121	122	— 3
10	Do pf (7)	98½	98½	98½	+ ¼
8,500	Do warrants	23	22	22	+ 1¾
100	Omnibus (.4)	3¾	3¾	3¾	— ¼
1,600	OppenheimCollins	43¾	42¾	43¾	+ ¼
750	Pathe, Cl A (85)	85¾	85¾	85¾	+ 2
10	Pitts Pr Co (118.30)	200	200	200	+ 2
100	Power ref Sec	19	19	19	— ¼
2,700	Pwr Corp, NY (1)	51¾	49¾	50¾	+ 1¾
100	Prophylactic Br (12.20)	42	42	42	— ¼
900	Purity Bak, Cl B	40¾	40¼	40¾	+ ¼
25	Rem'ton N Type (7)	109	109	109	— 1
900	Reo Mot (1¾)	19¾	19¼	19¼	— ¼
100	Rova Rad tr cfts	3¾	3¾	3¾	— ¼
200	Rosenb'm Grain Cl A	48¾	48¾	48¾	+ ¾
400	Serv El Class A	10	10	10	
300	Silica Gel	19¾	19¼	19¾	— ¼
420	So Cal Edis (6)	120	118	118	+ 1
10	Do pf B (6)	93¾	93¾	93¾	+ ¼
2,600	S'eastern PwA&L	101¾	99	99	— 4¼
7,600	South Coast & Lyon Sc	4c	4c	4c	— 1c
100	St Regis Pap (.60)	51¾	51¾	51¾	+ ¼
100	Stand Pub, Cl A (1.50)	30	29	30	— ¾
800	Stuart Motor Car	5¾	5¾	5¾	— ¼
900	Swift Int'l (1.80)	26	25¾	25¾	— ¼
10	Swift & Co (3)	110¼	110¼	110¼	— ¾
700	Tenn Elec Power	80½	80½	80½	— ¾
500	Thermodyne	6¾	6¾	6¾	+ ¼
600	Thompson (RE) Radio	5¾	5	5¼	+ ¼
100	Tob Prod Exp	7¾	7¾	7¾	
100	Tower Mfg	7	6¾	6¾	— ¼
100	Trbull Stl (1.40)	15¾	15¾	15¾	— ¼
100	Tung Corp (.14)	16	16	16	
800	Un Carb & C (6)	89¼	89¼	89¼	— ¾
9,800	Ur G & El, new	50	47¾	48	+ ¼
500	Do Stk Tr Ctfs	44	42	42	
4,600	Un Lt & P, A (21.60)	71½	69¾	71¾	+ 3¾
2,800	Un Prof Sh, new (60c)	9¾	9¾	9¾	— ¼
900	Univ Pictures	39¼	38¾	39¼	+ ¼
700	Util Pwr & Lt, A (2)	27¼	27	27	— ¼
250	Vict Talk M (5)	47	47	47	— ¼
1,700	Wark Radio	15	13¾	15	+ 1½
1,300	Warner Bros Pict, Class A (1½)	17¾	17	17	— ¼
7,800	Western Power	96	95	95	— 1
40	Do pf (7)	92	92	93	+ ¾
200	White Rock Min Spg, new, wts (12)	35¾	35¾	36¾	+ ¾
1,300	Do new (12)	36¾	35¾	36	+ ¼
300	Wilson & Co, new, w i	14½	13¾	13¾	+ ¼
200	Do Cl A w i	35¾	35	35	— ¼
400	Do Cl B w i	70	70	70	— ¼
400	Yellow Taxi	13½	13	13	— ¼

RAILROADS.

Sales.		High.	Low.	Last.	Net Chge.
800	Bklyn City (80c)	8¾	8	8	
100	Nickel Pl, n w i	87¾	87¾	87¾	— ¾

STANDARD OIL SUBSIDIARIES.

Sales.		High.	Low.	Last.	Net Chge.
1,000	Anglo-Am (80c)	23¾	23¼	23¾	+ ¼
90	Buckeye P L (4)	61¾	61	61	— ¼
70	Ch'borough pf (7)	115	115	115	— 1
5,700	Continental (.35)	45¾	45¾	46¾	+ ¾
60	C'b'rid PL (12)	144	142¾	142¾	— 2¼
40	Buckeye P L (4)	80¾	79	79	— 2
50	Galena Signal, new	19	19	19	
10	Do old pf (9)	109	109	102	— 2
5,300	Humble (1.20)	63¾	61¾	61¾	— 1¼
70	Illinois P L (12)	140	138	138	— 4
5,000	Imp Oil of Can, cp, n (1)	34	33	33	— ¾
60	Indiana Pipe Line (4)	73¾	73¼	73¼	— ¾
4,000	Intl Pet (.25)	28¾	25¾	25¾	— 2¾
70	Magnol Pet (14)	146	144	146	+ 2
200	Natl Trans (1)	23¾	23¾	23¾	— ¼
10	N Y Transit (3)	60	60	60	— 1
20	Northern P L (2)	82½	82½	82½	— 1
200	Ohio (2)	66¾	66½	66¾	
100	Penn-Mex Fuel (50c)	32	32	32	
2,100	Prairie P L (2)	60	59	59¼	+ ¼
440	Prairie P L (8)	120¾	119	119	— 1¼
90	Solar Ref (4)	83	83	83	— ¼
40	South Penn Oil	172	172	172	+ 2
8,300	Std Oil Ind (2½)	66¾	65¾	65¾	— ¾
700	Std Oil of Kan	85¾	85¾	85¾	
300	Std Oil of Ky (4)	103	103	103	
1,200	Std Oil N Y (1.40)	44¾	43¾	43¾	— ¾
20	Swan & Finch	17¼	17¼	17¼	— ¼
500	Vacuum (¼)	89	87¾	87¾	— 1½

MISCELLANEOUS OILS.

Sales.		High.	Low.	Last.	Net Chge.
100	Am. Cont	5	5	5	
2,800	Am Maracaibo	7¾	7¾	7¾	— ¼
700	Ark Nat Gas (32c)	7¼	6¾	6¾	+ ¼
400	Carib Syndicate	2	2	2	
2,100	Cities Service, new	29	28½	28¾	— ¼
300	Do pf (6)	82	81¾	82	
800	Con Royalty	1	1	1	
100	Columb Syndicate	1¾	1¾	1¾	
3,800	Creole Syndicate	12	12	12	
2,000	Crown Cent Pete	12¼	11¾	12	
500	Euclid	1¾	1¾	1¾	+ ¼
1,300	Gibson	4¾	4¾	4¾	
1,000	Glen Rock	15c	15c	15c	— 5c
1,000	Gulf Oil of Pa (1¾)	67½	67	67½	— ¾
100	Kirby Pete (25c)	3¾	3¾	3¾	— ¼
20,200	Lago Petr	4¾	4¼	4¼	— ¼
200	Livingston Pet	1	1	1	
1,000	Mi & Gulf (12c)	1¾	1¾	1¾	— ¼
4,000	Ohio Prod (21.80)	22	21¾	21¾	— ¼
1,600	New Republic	5¼	5¼	5¼	— ¼
100	Peer	1	1	1	
100	Peanok, new (1½)	24½	24½	24½	— ¾
1,300	Ref Petr	5¾	5¾	5¾	— ¼
1,100	Retter-Foster	24¾	23¾	23¾	— ¾
100	Royal Can sub	98c	98c	98c	— 8c
200	Ryan Cons	6	6	6	
1,000	Salt Creek Con (60c)	7¾	7¾	7¾	— ¼
700	SaltCrkProd (2.40)	27¼	27¼	27¼	— ¼
12,700	Sun Oil, w i	40½	39¾	40¼	— ¼
200	TideWater, new, w i	36¾	36¾	36¾	— ¼
700	United Centers	11¾	11¾	11¾	— ¼
4,300	Venezuela Pet	4¾	4¾	4¾	
2,900	Wilcox O&G (40c)	6¼	6¼	6¼	+ ¼

MINING.

Sales.		High.	Low.	Last.	Net Chge.
10,000	Ariz Globe Con	28c	28c	27c	+ 2c
1,800	Beaver Consa	25c	25c	25c	— 5c
800	Cenarro Copper	6	5¾	6	
1,500	Cortez Silver	10	10	10	
100	Cons Cop, new	2¼	2¼	2¼	+ ¼
100	Engineers Gold	47	47	47	— ¾
1,000	Eureka Croesus	13c	13c	13c	
2,000	Forty-nine	27c	25c	25c	
200	Hawthorne	18c	17c	18c	
100	Iscia (1)	14¼	14¼	14¼	+ ¼
7,000	Key Copper	2¾	2¾	2¾	
300	Mason Valley	1¾	1¾	1¾	
19,000	National Tin	14c	10c	12c	+ 3c
300	New Cornelia (1)	19	19	19	— ¼
150	N Y Zinc (710)	18c	18c	18c	— 2c
700	Ohio Copper (5c)	88c	88c	88c	

MINING.

Sales.		High.	Low.	Last.	Net Chge.
1,000	Parmac Porc	33c	33c	33c	
700	Premier G (.02c)	2¼	2¼	2¼	
1,000	Spear Head Gold	3c	3c	3c	+ 1c
100	S A Gold & Plat	2¾	2¾	2¾	— ¼
1,800	Tonopah Ext	1¾	1¾	1¾	— ¼
1,300	United Eastern	45c	45c	45c	— 2c
500	Unity Gold	85c	80c	85c	+ 5c
300	Utah Apex (1.40)	7	6¾	6¾	—
1,800	Wenden Copper	3¾	3¾	3¾	—

BONDS (In $1,000 Units).

1	Allied Packers 8s	79¼	79¼	79¼	— 1¼
5	Do 7s ('42, 1000)	91	91	91	
4	Aluminum 7s, 1933	107¾	107¾	107¾	— ¼
37	Am G&E 6s, B, 2014	98¾	98¾	98¾	— ¼
1	Am Ice 7s, 1924	110	110	110	— ¼
20	Am Power&Lt 6s, new	97	96¾	97	+ ¼
15	Do 5s, '2014, old, without warrants	98¾	98¾	98¾	— ¼
4	Am Roll Mills 6s, '38	102¾	102¾	102¾	
1	Am Sum Tob 7½s, '25	92¾	92¾	92¾	— ¼
1	Ark Thread 6s	98	103¾	103¾	108¾
1	Assoc G&E 6½s, '54	102¼	102¼	102¼	— ¼
1	Do 6s, 1950, w i	95¾	95¾	95¾	— ¼
9	Assoc Herd 6½s, '35	89½	89	89	— ¼
11	Att G & W I col tr 5s, 1959	69¾	68¾	69	— ¼
1	Beaverboard 6s, '33	91½	91¼	91½	— ¼
42	Bell Tel Co of Can 5s, 1955	99¾	99¾	99¾	+ ¼
5	Bath Steel 7s, 1935	103¾	103¾	103¾	— ¼
5	Can Nat Rys 7s, '35	112¼	112¼	112¾	— ¼
3	Cities Serv C, '66	122	121¾	122	— ¼
8	Do 7s, D, 1966	101¾	101¾	101¾	— ¼
27	Do Pwr&Lt 6s, A	85¾	85¾	85¾	— ¼
7	Con Gas of U S of Sail 5½s, 1952	104¾	104¾	104¾	
8	Do 6½s, 1951	110¼	110¼	110¼	
1	Con Text 8s, 1941	85¾	85¾	85¾	— ¼
11	Cuba 6s, 1935	98¾	98¾	98¾	— ¼
1	Cuban Tel 1st & ref 7½s, 1941	110	110	110	+ 2¾
4	Deers & Co 7½s, '31	104¾	104¼	104¾	
1	DetCityGas 6s, A	97	105	105	
6	Det Edison 8s, '32	123	123	123	
32	Dunlop Tire&Rub of Can 7s, Ser A, '42	104¾	104¾	104¾	
1	Federal Sug 6s, 1933	96	96	96	
1	Gair (Robt) 1st mtge 7s, 1937	100	100	100	
5	Gen Pet 5s, 1925	101¾	101¼	101¾	
1	Leh Pwr Sec 6s, '27	101¾	101¾	101¾	— ¼
8	Libby, McN & L 7s, '34	103¾	103¾	103¾	— ¼
3	Liggett-W 7s, 1944	105	105	105	— ¼
2	ManitobaPwr 7s, '41	102¾	102¾	102¾	
2	Morris & Co 7½s	105¾	103¾	105¾	
1	N-O Service 5s, '52	93¾	93¾	93¾	— ¼
165	Nat Power & Pap conv 6½s, 1933	120	118¾	120	+ ¾
5	Do 6½s, s n, 1933	104½	104½	104½	
7	Okla Gas & E 7½s, '42	111¾	111¾	111¾	— ¼
1	Pat Ry Cal 5s, '52, B	98	98	98	
10	Do 5s, 1953, Ser D	98	97¾	97¾	— ¼
1	Pat & Pitt Gs, 1936	93½	93½	93¾	— 1
4	Phila Tr 6s, 1962	97	97	97	
2	Phila Elec 5½s, '47	106¾	106¾	106¾	— ¼
10	Pure Oil 6½s, 1933	102	101¾	101¾	— ¼
4	Shawinigan Mills 10-year 7s, 1931	101¾	101¾	101¾	
20	Std Gas&El 6½s, '54	135¾	135	137	+ ¾
5	S O of N Y 6½s, '33	107¾	107¾	107¾	— ¼
4	Sun Oil 5s, 1939	98¾	98¾	98¾	— ¼
18	Swift & Co 5s, 1932	96¾	96¾	96¾	— ¼
4	TidalOsageOil 7s, '34	104¼	104¼	104¾	
11	Transcont Oil 7s, '35	101	101	101	
15	Un Oil of Cal 5s, '35	95¾	95¾	95¾	— ¼
10	Una Oil Prod 8s, '31	30¾	30¼	30¾	— ¼
5	U S Rub 6½s, 1937	102	102	102	— ¼
11	Do 6½s, 1938	102	102	102	— ¼
1	Do 6½s, 1930	100%	100%	100%	— ¼
1	Do 6½s, 1931	100	100	100	— ¼
5	Do 6½s, 1932	100	100	100	— ¼
1	Do 6½s, 1933	100	100	100	— ¼
3	Do 6½s, 1934	98¾	98¾	98¾	
6	Do 6½s, 1935	98¾	98¾	98¾	— ¼
2	Do 6½s, 1936	98¾	98	98¾	— ¼
3	Do 6½s, 1937	98	97¾	98	— ¼
5	Do 6½s, 1938	98	97¾	98	+ ¼
4	Do 6½s, 1939	98	97¾	98	— ¼
11	Do 6½s, 1940	98¾	98¾	98¾	+ ¼
17	Vacuum Oil 7s	109	108¾	109	+ ¼
1	ValvolineOil 7s, A	97.105	105	105	— ¼
14	WebsterMills 6½s	93	98	97¾	97¾ — ¼

FOREIGN BONDS.

16	Andean 6s, 1540, warrants attached	116¼	116	116¼	— ¼
10	Belgium 7½s, '45	99¾	99¾	99¾	+ ¼
7	City of Calc 6s, '55	99¾	99¾	99¾	— ¼
5	City of Graz (Aus. 7s, 1924	98	98	98	
18	Est RR of France 7s, 1954, w i	84	83¾	85	+ ¼
5	French Nat Mail S S 6s, Ln Ser, 1949	83¾	82	83	— ¾
14	Int Mtg Bank of Finland 7s, 1944	93¾	93¾	94¾	— ¼
1	Italian Pwr 6½s	93¾	93¼	93¾	
13	King of Denmark 5½s, 1955, w i	97¾	97¾	97¾	— ¼
27	Krupp, Ltd (Fried), 7s, 1929, w i	84¼	83¾	84¼	+ ¾
2	Munic Medellin 8s, '48	96	96	96	
3	RussGovt 6½s, '19, cfts	12	12	12	
10	Do 6½s, 1919, cfts	12¼	12¼	12¼	
1	Do 5½s, 1921, cfts	11¾	11¾	11¾	+ ¼
51	Siemens H Siemens 7s, 1928	97	96¾	97	— ¼
52	Do 7s, 1935	95¾	95¼	96¾	— ¼
1	Swiss Govt 5s, 1928	100¾	100¾	110¾	
5	Thyssen Iron & St 7s, 1934	93	93	93	
90	Toho Elec Pwr (Ltd) 7s, 1955, Ser A, w i	91	90¾	90¾	

Dividend rates in dollars based on last quarterly or semi-annual payment or full rate for year 1924.

*Ex dividend. †Partly extra. ‡Plus extra in stock or scrip. §Paid in stock. aOr one-tenth of a share in stock.

OUT-OF-TOWN EXCHANGES

BOSTON.

Mining.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
20	Arcadian	1¼	1¼	1¼	47	Kennecott	31	30¾	30¾
100	Ariz Com	10¾	10¾	10¾	40	Mohawk	88	88	88
100	Bingham	11¾	11¾	11¾	800	New Cornelia	19¾	19¼	19¼
425	Cal Hecla	15¼	13¾	13¾	70	Old Dominion	18¾	18	18¾
100	Carson	25	25	25	165	Park City	4¾	4¼	4¼
525	Cop Range	32¾	30¾	30¾	5	Quincy	24	22	22
10	East Butte	9¾	9¾	9¾	2,300	Ry Mt Lead	3¾	3¾	3¾
100	Franklin	2	2	2	25	US Smelting	62¾	62¾	62¾
93	Hardy Coal	30¾	30¾	30¾	2	Do pf	44¾	44¾	44¾
250	Isle of Dogs	13¾	13¾	13¾	2,300	Utah Apex	6¾	6¾	6¾
45	Do pf	32	31	31	1,000	Utah Metal&T	8	8	8
210	Isle Royale	13¾	13	13¾	200	Vesta Holding	6	6	6

Railroads.

27	Bost & Alb	130	130	130	60	Bost Elev	96	95¾	96
45	Boston Elev	95¾	95¾	95¾	35	Do Rts	2	2	2
5	Do pf	97	97	97	80	Do pf	42	42	42
1,420	Boston & Me	20	17	19	82	North N H	75½	73¾	75½
5	Do pf	32	31	31	5	Rut pf	37½	37½	37½
5	Bost & Prov	175	175	180	50	NYNH&H	34¾	33¾	35¼

Miscellaneous.

50	Am Ag Ch	19¾	19¾	19¾	200	Mex Inv	13¾	13¾	13¾
25	Amoskeag	71	71	71	125	Nat Leather	6¾	6¾	6¾
720	Am Tel & Tel	120	119¾	120	555	New E Tel	106	104½	105
135	Am Woolen	21¾	21¾	21¾					
45	Do pf	87¾	87¾	87¾	310	New Eng Oil	1¾	1¾	1¾
110	B Coal Gas pf	100	100	100	10	Do pf	10	10	10
250	East S E	51¾	51¾	51¾	40	Pacific Mills	57¾	57¾	57¾
15	Do pf	73	73	73	20	Swift	110¼	110¼	110¼
305	Edison Elec Ill	210½	210½	210¾	30	Tex Intl	25	25	25
10	Gal-Houston	32	32	32	10	Torrington	54	54	54
170	Gillette	69¾	68	68¾	20	UDrug 1st pf	85¾	85¾	85¾
250	Greenfield	13¾	14	14	15	United Fruit	221	221	221
6	Libby	6¾	6¾	6¾	650	United Shoe	42¼	42¼	42¾
83	Low's	12	11¾	12	30	Do pf	27¾	27	27½
10	Kidder Peab pf	85	85	85	240	Vestura	23¾	23¼	23¾
27	Loew's	32¼	32¼	32¼	175	Walworth	17¾	17¾	17¾
45	Mass Gas	72	72	72	95	Warren Bros	45	45	45¼
12	Do pf	65¼	65¼	65¼	35	Do 1st pf	43	43	43

Bonds.

$4,000	Eastern Mass 5s	74¾	74	74
1,000	Hood Rubber 7s	104	104	104
2,000	Mass Gas 4½s	89	89	89

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
2,885	Arundel	28¾	27½	27¾	10	East Roll M	110	110	110
40	A C L, Conn	170	169¾	170	80	Fin Serv A	19	19	19
190	Balt Trust	120¾	120	120¾	84	Mer & M	140	140	140
4	Balt Co. Bk	130½	130½	130½	175	Mfrs & Accept	16½	15¾	16¼
80	B & O Ry	80¾	80	80¾	9	Mt Vern Mill	129	129	129
5	C&P Tel pf	113¾	113¼	113¾	25	Morris P Pk	13	13	13
18	Cons Coal	44	43¾	44	17	Nor Cent Ry	80	80	80
110	Canal Credit	25	24½	25	140	Penn W&Pr	139¾	139¼	139¾
11	Do B	25¼	25¼	25¼	6	Roland P M	30	30	30
20	Cit Nat Bk	54¾	54¾	54¾	240	United Rwys	19	19	19
100	Can Yet S P	1¾	1¾	1¾	18	U S F & G	53½	52¾	53½
245	Co. Gas, El	41¾	41¼	41¾	10	Wash Ry & El	104

TANAKA TO FIGHT KATO ON BUDGET THIS MONTH

It Will Be New Japanese Leader's First Chance to Seek Overthrow of the Cabinet.

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By Wireless to THE NEW YORK TIMES.

TOKIO, June 1.—The fall of the Kato Cabinet, it is expected by many political observers today, will be precipitated by General Baron Tanaka's party, the Seiyukai, when the budget for the next fiscal year comes up for consideration this month.

The breach which has been growing between the coalition parties was made wider by the assumption of the Presidency of the Seiyukai by Tanaka, and still wider two days ago by the independent action of Premier Kato in appointing Kenzo Adachi, Kato's right hand man in the Kenseikai, to the post of Minister of Communications in succession to Kisnukai, fromer President of the Kakusmin Club, which was recently amalgamated with the Weiyukia.

Inasmuch as the Inukai had become a member of the coalition, it was expected that the post would go to another member of that party, but Viscount Kato unexpectedly appointed Adachi and inducted him into office hurriedly without consulting his Seiyukai colleagues.

The budget will give the Seiyukai its first good opportunity for blocking Kenseikai politics, and many expect Tanaka to try to disrupt the Cabinet.

Baron Tanaka is continuing his efforts to bring the Seiyuhonto, which broke away from the Seiyukai some months ago, back into his party. Takejire Tokonome, President of the Seiyuhontos, is prominently mentioned as probably the next Premier, but, being a much younger man, he might step aside for Tanaka.

Reconciliation between Tokonem and Tanaka would give them an absolute majority in the Diet. It is freely predicted today that the Kato Cabinet will fall when the Diet opens in December, and perhaps before.

To Inspect Delaware & Hudson.

Directors of the Delaware & Hudson Railroad will leave on Thursday for an inspection trip of the company's coal properties, preparatory to segregating the coal companies from the railroad. Leonor F. Loree, President of the road, will lead the delegation, which will leave the Pennsylvania Station and go as far as Wilkes-Barre on the Lehigh Valley.

Live Stock Markets at Chicago.

Special to The New York Times.

CHICAGO, June 1.—Hog prices were 10 to 35 cents lower early, but the demand improved and the close was on a strong rally, with half of the loss regained. The day's average was off 10 cents at $11.90, while the top was $12.25. Receipts were 45,000, compared with 53,000 last year. Around 11,000 were carried over unsold, with 22,000 estimated for tomorrow. Shippers took about 35 per cent. of the fresh receipts. Killing sheep declined 25@50 cents, with heavies off most, while lambs were steady to 25 cents lower. The top on fed Western lambs was $14, with native Springs up to $16.50, while Californias topped at $16.25. Aged ewes brought up to $7.50. Receipts were 15,000. Best cattle sold slowly, but prices generally were unchanged. The top on yearlings was $11.40 and on best heavy steers $11.25. Receipts were 20,000.

$50,000 TO SALVATIONISTS.

Laura Spelman Rockefeller Fund Helps Home Service Campaign.

The Laura Spelman Rockefeller Memorial Fund has contributed $50,000 to the 1925 Home Service Campaign of the Salvation Army. It was announced yesterday by David H. Knott, General Chairman of the Citizens' Committee in charge of the army's campaign. The gift, which was tendered without restrictions, is the largest individual contribution that the Home Service Campaign has thus far received. The largest previous donation had been the $30,000 gift of Edwin Gould.

The goal of the campaign is $522,000, and the Rockefeller gift brought the total received up to $317,000.

LIVE STOCK AND MEATS.

(Reported by United States Department of Agriculture). Jersey City and Sixtieth Street, New York.

CATTLE—Receipts 450, compared with 1,130 on sale last Monday. Steady to 15c higher. Load good steers $10.25, day's top, one load $9.85, one load at $9.46. Cows strong, four loads on sale. Canners and cutters $2.50 to $3.25, mostly. Good butcher cows $6 to $6.50. One and a half loads bulls on sale. Light bolognas $4.50 to $5.00. Good utility kind $5.50 to $6.00 on a steady to 15c higher market.

CALVES—Receipts 1,310; scarce; 4,860 a week ago; $13.00 extreme top, paid for load. State stock, 50c lower took most of better offerings. Medium calves $11.00 to $12.00, Southerns $10.50 to $11.00, lights $5 to $7. Market 25 to 50c higher than Friday, quality considered.

HOGS—Eighty hogs on hand today, compared with 180 on sale a week ago. Market 15 to 25c lower at $13.15.

SHEEP—Three hundred sheep on sale; steady, top, $7.50. About 7,000 lambs on sale, compared with 3,100 on sale last Monday. Best kinds 25 to 50c lower, others 50 to 75c lower. Medium to good Virginians $16.25 to $16.75; latter kinds selling $17.00 to $17.25. Three loads docked and trimmed lambs sold extreme top $17.25.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed—Against.

FERNANDEZ & DONIGER, hardware, 276 Canal Street; by Graham & Berwin, Inc., for $1,041; William Goldenblum & Co., Inc., $14; William H. Jacabus, $44. Godfrey Updike was appointed receiver, under $2,500 bond; by Judge Mandy. Liabilities, about $50,000; assets, about $5,000. The members of the firm are Jose J. Fernandes and Arnold Doniger.

S. M. WATCH CASE CO., INC., 10 Kenmare Street; by Emerson Watch Case Co., Inc., for $227; Samuel B. Potofsky, $1,500; Hudson Jewelry Mfg. Co., Inc., 684.

KINGSTON SHIRT CO., INC., 229 Fifth Avenue, by Max Chasin, on a claim for $3,042.

ABRAHAM BROOKER, men's furnishings, 2,104 Eighth Avenue, by Max Baker, for $500; Max Meyerson, $250.

Petitions Filed—By.

RALPH LOMBARDY, clerk, 104 West Seventieth Street. Liabilities, $22,100; assets, $500. Guiseppe Amalino is the principal creditor, on a judgment claim for $20,115 obtained in an action in the Supreme Court of Kings County for personal injuries.

Receivers Appointed.

Mesnick Bros., furniture, 2,264 Broadway, Catherine C. Noyes appointed, under $500 bond, by Judge Goddard. Liabilities, about $5,000; assets, about $1,000.

Schedules Filed.

JACOB WEINGARTEN, furniture, 1,963 Third Avenue and 231 East 108th Street. Liabilities, $28,856; assets, $7,508, main item being stock, $7,500. Principal creditors are Molly Katz, $2,800; Majestic Chair Co., $1,562; Royal Mantel Furniture Co., $1,810; Kargoe Furniture Co., $1,348; Hellam Furniture Co., $1,079.

EASTERN DISTRICT.

Petitions Filed—Against.

ANDREW PASCAL, trading as the Queens Carpet and Furniture Co., furniture and floor coverings, 474 Jamaica Avenue, Queens, L. I., by National Furniture Co. for $250, Montour Furniture Co., $240 and Montgomery Cable and Desk Works $250. Judge Garvin has appointed Louis J. Castellano receiver in bond of $1,000.

HARRY AND SAMUEL BLANK, individually and as copartners, trading as H. & S. Blank, men's clothing, 1,745 Pitkin Avenue, Brooklyn, by Harry Lieberman for $912; Saint & Marks $668 and Herman Feuerstein $367.

Petitions Filed—By.

FERDINAND BACHMANN, baker, 378 Forty-second Street, Brooklyn. Liabilities $8,869, assets $75.

FRANKLYN SMITH, electrical contractor, 4 Union Place, Stapleton, S. I. Liabilities $6,013, assets $464.

DANIEL SPIEGEL, retail ladies' apparel, 305 Livingston Street, Brooklyn. Liabilities $6,371, no assets.

THEODORE TEICHEY, dry goods and jewelry, 474 Williams Avenue, Brooklyn. Liabilities $15,795, assets $3,686.

SIMON POLLACK, grocer, 903 Seneca Avenue, Brooklyn. Liabilities $4,436, assets $3,460.

Receivers Appointed.

SMITH'S BRUNSWICK SHOP, 354 Fulton Street, Queens, L. I. Judge Garvin has appointed William G. Gautier, in bond of $2,000.

ASSIGNMENTS.

ESTELLE MONDRES, trading as Uneeda Hosiery Store at 1,976 Amsterdam Avenue. To Lawrence Samberg of 940 Simpson Street, the Bronx.

JUDGMENTS.

The first name being that of the debtor.

In New York County.

Thorn, Emily A.—City of New York ..$6,458.40
Overnight Express Co.—Same $145.19
Occidental Steamship Corp.—Same—$5,237.97
Produce Holding Corp.—Same $2,432.82
Paolina Corp.—Same $145.19
Intercontinental Transportation—Same, $1,804.76
MacArthur, Arthur F.—Same $323.74
McCarthy, John C.—Same $1,048.03
Mindlin, Henry—Same $676.80
Moses, Morris—Same $177.04
Finn, John S.—Same $342.33
Bachelor Chambers Co.—Same $145.19
Corbett, Harvey W.—Same $166.54
Arnold, Richard Jr.—F. A. O. Schwarz $120.68
Bart, Louis—Augusta Knitting Corp. ..$178.80
Bordner, Louis—N. Y. Telephone Co... $175.70
Bahrenburg, Edward—Corn Exchange Bank $445.00
Bass, Dorothy and Samuel Paries—People, &c. $500.00
Bessmore, Harry and Benjamin Gottlieb—People, &c. $2,500.00
Berkowitz, Harry and Abraham Treibitz—People, &c. $1,000.00
Bradbury, Anna—Bloomingdale Bros., Inc. $217.10
Bennett, Oscar D.—Culver City Commercial & Savings Bank $3,486.92
Brown, Adele B.—S. W. Freudenberg $566.45
Blatt Realty Corp.—S. Siegel $234.27
Beyer, Chas. F.—W. Hartung et al..$525.84
Coffee Cup, Inc.—E. P. V. Riter..$10,551.74
Civin, Nathan and Abraham Treibitzan—People, &c. $1,000.00
Chiappa, Louis—J. Chiappa $1,144.32
Colony Club Frocks, Inc.—N. Y. Telephone Co. $181.63
Carbone, Dominick—Story & Clark Piano Co. $47.33
Clews, Leta by gdn.—F. N. Hoffstot, costs $106.10
Commonwealth Finance Corp. and Hamilton Hotel Corp.—Henry Lustig Co., Inc.$1,688.08
Doherty, Joseph F.—Sheffield Farms Co., Inc. $328.35
Di Tommasso, Giuseppe—East Coast Coaling Co., Inc., costs $105.30
Diamond, Louis—Elias Reiss & Co...$1,628.90
Derr, Barnard and Dorben Realty, Inc.—F. P. Slobey $287.52
Ellison, Jacob M.—A. & F. Plate Glass Co., Inc. $219.74
Fernandez, Jose and Arnold Dasjer (Fernandes-Danjer)—H. Chesler & Sons Co. $476.78
Fallon, Wm. J.—Chelsea Exchange Bank $4,781.68
Grinnell Taxi Co.—L. & K. Garage Co., Inc. $835.32
Greenstein, Morris—W. Stufka..... $390.35
Gold, Israel—Wm. P. Goldman & Bros., Inc., costs $120.75
Gorowitz, Morris—Henry Lustig Co., Inc. $194.85
Grill, Louis Grill Mfg. Co., Sarah Gaber and David Gaber—F. Birman $884.50
Gottesman, Harry—Stephens Fuel Co., Inc. $113.88
Glacolone, Joseph—Commercial Credit Co. $560.22
Gilbert, Hyman and Joseph Hirschborn—L. Maas, et al. $461.69
Grither, Frank H.—W. A. Wigram, et al., costs $124.25
Harris, David—State Bank $114.65
Horowitz, Isidor—Fifth Nat. Bank of City of N. Y. $720.30
Hamphill, Clifford—J. Livingston....$1,200.00
Same—Same $300.00
Hammond, Aloysius—D. D. Deutsch ..$1,476.77
Juran, Max—H. S. Taylor, costs..... $109.84
Jacobs, Isadel A.—Richmond Radiator Co. $272.42
Same—J. G. Kelly $134.97
Jacobs, Wallace S.—Saks & Co..... $335.30
Kossoff, Benjamin—Central Syndicate Building Co. $1,497.43
Kober, Chemical Co.—Elmer & Amend $236.91
Kings Holding Corp., Louis Corbin and Frank H. Thompson—Patent Scaffolding Co. $242.47
Kirnbark Realty Construction Co., Esra Gottlieb and Jacob L. Diamond—D. Merowitz $383.03
Kohoplatnik, Charles and Dan Shostak—Austin Nichols & Co., Inc. $196.10
Loeffler, Charles—S. Spector $3,110.70
Libbon, Frank A.—H. Tolmer $1,771.80
Livingston, Cambridge—W. B. La Coss $208.42
Levine, Benjamin—E. L. Hoover..... $138.36
Lister, Julius—G. R. Preble..... $10,956.76
Lieberman, Jene—J. O'Malley..... $295.15
Menchen, Joseph, Herman Kaufman and Samuel Panitch—H. J. McArdle....$8,146.92
Meyer, Louis D.—L. Levy $2,500.00
Munser, Henry—F. Brown $161.78
MacBath, Joseph B.—E. B. Vincent..$563.10
Palm Knitting Co., Inc.—Read & Lovatt Mfg. Co. $416.30
P. K. & W. Realty Corp., Morris Pickser, Louis Wolf and Adolph Kaufman—Central Chandelier Co. $1,212.27
Pearlstein, Joseph—F. Sealow $487.88
Plotkin, Barney—Penn Silk Mills, Inc. $140.94
Rosenthal, Molly—A. Cutler et al.....$152.01
Silver, Harry, and Abr. Treibitz—People, &c. $1,000.00
Schiff, Edward, and Abr. Treibitz—Same $1,000.00
Slager, Sam, and Abr. Treibitz—Same $1,000.00
Stein, George, and Benjamin Gottlieb—Same $3,500.00
Schalk, Valentine—Bloomingdale Bros., Inc. $212.70
Shant, Leon F.—B. Altman & Co.....$661.38
Societa Fraterna Pomariach di Mutuo Soccorso Nicolo Florentino in, N. Y.—A. Robelatha $152.10
Vesaler, Elizabeth—A. Asher $104.91
Van Tuyl, Geo. C., Jr.—Utica Trust & Safe Deposit Co. $5,449.85
Wilson, Leigh A.—F. Cutter $962.45
Wolin, Lee L.—E. Brown $353.29
Williams, Chas. W.—Old Colony Trust Co. $586.74
Wirth, Albert—Old Colony Trust Co...$367.00
Wood, Leland S.—B. Altman & Co...$123.70
Wolf, Olga—Markowitz Co., Inc., costs $116.70
Warshall, Siske—F. Gottlieb..... $3,633.10
Well, Samuel, Benjamin Ash and Louis F. Exrs., and Bernard Mayer—S. Fleisher $400.22

In Kings County.

Dartworth C.—Muller & Spielberg...$249.90
McNamara, Nellie—Edward C. Cerner $461.15
Delsarte, Louis J.—Louis J. Duckett..$541.90
Gottschlak, Egon A.—Parshelsky Bros. $248.86
Baykins, Minas—Macris, Inc. $364.00
Same—Same $342.40
Hoadley, Walter J.—G. Y. Gratzsst..$305.85
Cohen, Isadore—Samuel Weslinger $140.70
Terra Holding Co. et al.—Bank of Coney Island $2,945.03
Aghotkett, Benjamin—New England Tire and Sales Co. $111.84
De Felice, Louis and Filippo—Anthony Gallo $2,586.23
Peart, Percival, and Ellen F. Saunderson—People, &c. $300.00
Carney, Francis, and Daniel Powers—Same $200.00
Audronigino & Raipolo—Same..... $2,000.00
Hutner, Harry and Lottie—Same..... $200.00
Bordock, Louis, and Mollie Goldstein—Same $300.00
Aiello, Alfonso, and Columbia Casualty Co. —Same $500.00
I. R. T. Co.—John Brostrum..... $17,657.90
Pollock, William, and Louis Joseph—M. Lehman & Son $644.48
Nitte, Levia—Elizabeth Murphy $248.65
Rizzo, Thomas—Mukiwood Co..... $28.90
Farber & Gordon—Joseph Heisman...$478.50
True-Made Coat Co.—Brighton Button Co. $137.19
Silverman, George—Same..... $36.77
Walsh, Francis—Solomon Bros. $170.42
Cummings, Edward J.—Bay Ridge Building Material Co. $89.14
Wiener & Greenman—George Venturini et al. $122.25
Math, Samuel—Austin, Nichols & Co...$37.20
Warschauer, Abraham—Same..... $96.25
Konoglank & Schostak—Same..... $105.38
Yarbroudi, Joseph J.—Abraham Cassalty $376.90
Hahn Cullum—W. A. Case & Son..... $344.55
Gerber, Harry—Equitable Surety Co..$1,000.00
Lyons, George J.—Beyer Nelmeyo..... $94.90
Same—Same $444.90
Gordon & Mosier—Benjamin Levin...$130.54
Cefaro, Joseph—Charles Casmir..... $589.90

In Bronx County.

Bloom, Benjamin—Hare & Chase, Inc..$262.19
Farnan, Thomas J.—Hudson Motor Car Co. $542.08
Greenberg, Louis—Hare & Chase, Inc..$241.35
Greco, Alfonso—B. J. Lavin..... $47.72
Lazarow, Sab.—I. Evans et al..... $372.00
Linker, Julius—G. R. Preble..... $10,058.74
Miller, Isidore—W. C. Deye & Bro., Inc.$40.90
Sprung, Alex—A. Goldman..... $337.42
Tubick, Walter & Feldman, Inc.—Calumet Realty Co., Inc. $121.75
Tabachnick, Harry—Nisnevitz Cost Co., Inc. $371.78
Weisberger, Jacob—H. Smolen & Co., Inc. $4,400.94
White, Edward—U. Pasquinella..... $250.22

In Westchester County.

Michael Belluscio, Mary Belluscio—Kenneth N. Seymour $160.48
Frank Scelta—Kenneth N. Seymour..$320.00
Julius D. Sweet, Samuel D. Ochs—Broad Holding Corp. $5,260.22
Julius D. Sweet, Samuel D. Ochs—Broad Holding Corp. $5,260.22
Julius D. Sweet, Samuel D. Ochs—Broad Holding Corp. $5,260.22
Julius D. Sweet, Samuel D. Ochs—Broad Holding Corp. $5,260.22
Julius D. Sweet, Samuel D. Ochs—Broad Holding Corp. $5,260.22
Abraham Tarsches, Real Relsman—Barron & Co., Inc. $80.80
Eldridge G. Snow Jr.—Mark Cross Co. $107.71
William Loescher—A. B. T. Bernot, Inc. $171.78
John Votano, Anna Votano, Dimetro Votano—Warren A. Schrenkeisen..... $215.87
Arthur C. Felsch, Alois F. Kastl, Felsch & Kastl—The Wise Furnace Co..... $675.35
Arthur C. Felsch, Alois F. Kastl, Felsch & Kastl—The Detroit Vapor Stove Co. $1,548.35
Arthur C. Felsch, Alois F. Kastl, Felsch & Kastl—Federal Telephone & Telegraph Co. $239.92
Frederick Koenig, Nicholas Koenig, Koenig Bros.—White Plains Motor Service, Inc. $50.40
William G. Verplanck—White Plains Motor Service, Inc. $84.65

In Nassau County.

Bartow, John—G. J. Seidman..... $390.62
Irving, J. Halpern and Gertrude Halpern—Morris Rosenfeld $1,780.23
Lawson, Bertha Maude—William J. McKeown $360.25
Martin, Charles J.—Sol Solomon..... $245.35
Van Nostrand, Oliver—G. J. Heidman..$360.62

In Suffolk County.

New Superior Productions Co., Inc.—Huntington K. and C. Club, Inc. $301.50

In New Jersey.

HUDSON COUNTY.

Boyarsky, Nathan & Morris—Hudson Auto Body Co., Inc. $226.24
Carey, Edward—Arthur and Helen Lewis $1,000.00
McAteer, James J.—Samuel P. Elsavetz $226.84
McAteer, James J.—Edward P. McKeon, Exr. of Thos. Rowland $333.47
Warnock, Thomas H. and Mary—Ida Krinzer $400

BERGEN COUNTY.

Michael Cappadorna—S. Kosson, trading as S. Kosson & Sons $1,000.00
Martin J. Wirth—The E. F. Howell Mfg. Co., a body corporate $66.80
John Lydecker—The Doilistin Lumber Co., a body corporate $15.68
Myron W. Robinson—L. Bamberger & Co., a body corporate $93.80
Frank Venturella—W. H. Fruden Hardware Co., a body corporate $166.97
Philip Kenove—Spartan Elec. Corp., a body corporate $101.08
Russell Hay—American Bulb Co., a body corporate $250.00
Leo Lehman—New Jersey Tobacco Co., a body corporate $111.72
Harry Kriver—Williamson Heater Co., a body corporate $317.38

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor and date when judgment was filed:

In New York County.

Meyer, Richman & Allied Nelson Co., Oct. 16, 1922 ..... $366.81
Same—Brook Bros., March 24, 1922 ..... $
Gilbert, Harry—C. B. Low & Co., Inc., Nov. 15, 1922 ..... $168.07
Thurston, W. Harris Jr.—Lamport Mfg. Company, Inc., Dec. 24, 1924..... $111.10
Skinner, Larus A.—M. Mason et al., June 4, 1919 ..... $103.50
Fonnoff, Joseph, et al.—Duane Shoe Co., Inc.; Nov. 5, 1919 ..... $247.75
Nascott, Nathan J.—L. Gronowitz; March 18, 1919 ..... $278.02
Reckmow, Otto—Texas Co.; Feb. 25, 1916 ..... $166.68
Hirt, Julius—H. Hiltman; Oct. 15, 1918 ..... $258.75
Goldman, David—E. Reinhardt; June 1, 1920 ..... $149.41
J. B. Wallace Co., Inc.—Ruland & Benjamin, Inc.; Dec. 10, 1921 (reversed) $1,780.65
Simon, Harry F.—L. Kremin; April 20, 1925 ..... $500.00
Barclay, J. Searle—L. W. Baldwin; May 7, 1925 ..... $9,107.05
Sheridan, Archut C., et al.—M. Pimental; Feb. 24, 1925 (vacated) $10,259.77
Sykes Mfg. Corp.—S. L. Shientag; May 16, 1924 ..... $1,387.60
Fishbein, Morris—A. Rosche; May 11, 1925 ..... $2,635.87
Mints, Moses J.—Maxill Seimsheimer Co., March 20, 1923 (released) $3,532.40
Miller, Stanley A.—W. Hechler; Nov. 3, 1924 ..... $540.88
Eureka Dress Co., Inc.—I. Gainsburg; Feb. 20, 1925 ..... $500.53
Comstock Cheney Co.—J. F. Plunkett et al.; Feb. 16, 1923 ..... $31,126.40

In Kings County.

Rosoff, Celia and Samuel and Eagle Indemnity Co.—Victor Slipian, May 27, 1925.

Raub & Decabarville—Franco-American Banking Co., Sept. 9, 1914 ..... $607.53
Loft Properties, Inc.—Ida Levine, May 14, 1925 ..... $653.70

In Bronx County.

Schiavone, Lucia—Burns Bros., Feb. 26, 1923 ..... $257.50
Times Square Auto Supply Co., Inc.—Bro Mfg. Co., Jan. 29, 1925 ..... $451.18
Washington, Horatio—Stephens Fuel Co., March 25, 1924 ..... $52.96

In New Jersey.

HUDSON COUNTY.

Delaware, Lackawanna & Western Railroad—Anna M. Emery; May 9, 1925 ..... $500
Delaware, Lackawanna & Western Railroad—Katherine N. Emery, May 9, 1925..$5,000
Delaware, Lackawanna & Western Railroad—Helen L. Emery, May 9, 1925 ..... $5,000
Platt, Bertram W. and Ellen—Motor Finance Corp., June 10, 1924 ..... $248
Public Service Production Co.—John Gunzo, Feb. 6, 1925 ..... $85
Safier Paper Manufacturing Co.—Edward W. Palmer, April 24, 1925 ..... $106

MECHANICS' LIENS.

Filed yesterday:

In New York County.

98TH ST, 206 EAST; Croker Nat. Fire Prevention Engineering Co. against Moreida & Pitternick Realty Corp., owner and contractor $79.50
97TH ST, 703 EAST; Croker Nat. Fire Prevention Engineering Co. against Isadore and Hyman Altman, owners and contractors $589.25
98TH ST, 206 EAST; Croker Electric Co. against Moreida & Pitternick Realty Corp., owner and contractor $240.00
DIVISION ST, 261 and 263; A. F. Galligan against Frederick Fine, owner; David Krulanshik, contractor $140.00
81ST ST, 15 EAST; A. F. Galligan, Inc., against Max Rothbart, owner and contractor $85.00
47TH ST, 135 EAST; Seagirt Building Material Corp. against Maria Rosentover, owner; Pietro Altieri, contractor $74.19
8TH AV, 678; Abraham Miller against Adelaide B. Alfke, owner; F. S. Thompson, Louis Corbin and Kirrs Holding Corp., contractors $2,115.25
BROADWAY, 622 to 624; Harold Goodman against Alfred D. Pell, owner; Dixon Hardware Corp. and Harry L. Rashbaum, contractors $483.50

In Kings County.

ADELPHI ST., 182; Benjamin Raphael and Max Powsner against Patrick Gunn, owner and contractor $160
BUTTER AV., 488-90; Jacob Thorner against Dlugacs and Oxenhorn Realty Corp., owner and David Karlanshik, contractor....$378.00
ATLANTIC AV., 1,956; A. Benjamin Raphael and Max Powsner, against Thomas and Mary Guilfoyle and Edward F. Jacobs, owners, and Edward F. Jacobs, contractor $163.61
EAST NEW YORK AV., 385; Same against Lucido and Genoveffa Machiove, owners, and Lucido Machiove, contractor $170.00
EAST NEW YORK AV., 459; Same against Mary and Grace Trazza, owners, and Grace Trazza, contractor $154.00
PENNSYLVANIA AV., 385; Salvatore Narcoca against Joseph M. Polisor, owner, and Thomas Abramson, contractor $1,288.00
OCEAN AV., e s 320 feet n of Av. O; Nathan Goldstein against Louis Nemiroff, owner and contractor $925.00
67TH ST., EAST, e s, 100 ft s of Beverly Road; Rudolph A. Gerard against Hydraulic Stone and Machinery Corp., owner and contractor $1,320.00
UNDERHILL AV., 132; Borough Electric Co. against Elizabeth Byrne, owner and contractor $219.00

In Bronx County.

SPUYTEN DUYVIL PARKWAY, s w cor of 244th St; Morris R. Gregory against Manhattan College, owners; Nugent Const. Corp., contractors (renewal) $4,145.04
LOT 65, map of Woodlawn Heights; Joseph Rabinowitz against Patrick J. and Bessie M. Sullivan, owners; William Longacre, contractor $101.82
MORRIS PARK AV., 510; Frank Ingolia against Frank and Emma Knoepfal, owners and contractors $100.00

In Westchester County.

LOTS 146-147, "Westchester Park," Eastchester; Sweeney Foster Cons. Co. against John Dooley and Mc Loughlin, owners; John Dooley, contractor $1,967.00
JONES AV., w s, North Tarrytown; Mayer H. Grunewald against Broadway Estates, Inc., owner and contractor ..$1,120.14
LOTS 6 to 13 inclusive, Block 19, Section 8, tax map Mamaroneck; Domenico Lupinacci against Larochelle Cons. Corp., owner and contractor $1,013.86

SATISFIED MECHANICS' LIENS.

In New York County.

LEXINGTON AV., 1,815; Abraham Lun against Joseph Goldstone et al., Jan. 20, 1925 ..... $38.00
95TH ST, 161 and 165 EAST; same against same, Jan. 20, 1925 ..... $189.95
2D AV., 487; Abraham Drescher against Louise Gels et al., Nov. 15, 1924 (cancelled). $85.00
WEST BROADWAY, 292 and 294; Belysa Co., Inc., against Atlanta Schmieder et al., March 16, 1925 ..... $2,615.75
WEST BROADWAY, 292; same against same, Feb. 26, 1925 ..... $2,615.75
96TH ST, 247 WEST; Barrese Mason and Plastering Co., Inc., against Louise McAllester et al., Feb. 7, 1925 ..... $1,320.10
119TH ST, 410 EAST; Merola Bros., Inc., against Jennie Marasco et al., July 30, 1922 ..... $478.00
69TH ST, 26 WEST; L. G. Kirz Co., Inc., against Beatrice De Tavara et al., March 30, 1925 ..... $564.00

In Kings County.

EUCHWICK AV., 480; Keshinsky Lumber Co. against Abraham and Mayer Gold, Dec. 8, 1924 ..... $110.25
WALLABOUT ST., 127; William Cohen against Louis Brody, April 16, 1923, $700.00
7TH AV., s w cor 40th St.; Robert Staats against Sunset Construction Assn., Inc., May 28, 1925 ..... $731.56
PROSPECT PLACE, 1,937; Morris and Abraham Klein against Herea Cons., Inc., Feb. 19, 1925 ..... $5,500.00

FINANCIAL NOTICES. | FINANCIAL NOTICES. | FINANCIAL NOTICES. | FINANCIAL NOTICES. | FINANCIAL NOTICES.

Reorganization

THE KANSAS CITY RAILWAYS COMPANY

To the Holders of the Securities Listed Below:

A PLAN AND AGREEMENT DATED JUNE 1, 1925, FOR THE REORGANIZATION OF THE KANSAS CITY RAILWAYS COMPANY HAS BEEN ADOPTED AND IS BEING PROMULGATED BY THE UNDERSIGNED REORGANIZATION COMMITTEE WHICH WILL ENDEAVOR TO CONSUMMATE SAID PLAN AND AGREEMENT. THE PROTECTIVE COMMITTEES, REPRESENTING FIRST MORTGAGE GOLD BONDS AND COLLATERAL GOLD NOTES, WHOSE NAMES ARE SUBSCRIBED TO NOTICES PRINTED HEREWITH HAVE ALSO APPROVED AND ADOPTED SAID PLAN AND AGREEMENT AND RECOMMEND ITS ADOPTION BY THEIR RESPECTIVE DEPOSITORS AND TO ALL HOLDERS OF SUCH BONDS AND NOTES WHO HAVE NOT YET DEPOSITED THE SAME.

Holders of the Bonds and Notes listed below who have not heretofore deposited THEIR SECURITIES WITH THE RESPECTIVE PROTECTIVE COMMITTEES WHOSE NOTICES ARE PRINTED HEREWITH UNDER THEIR DEPOSIT AGREEMENTS may become parties to said Plan and Agreement by depositing their securities WITH THE DEPOSITARIES UNDER THE RESPECTIVE DEPOSIT AGREEMENTS AS SPECIFIED BELOW:

First Mortgage Gold Bonds (with January 1, 1925, and subsequent coupons attached).
First Trust & Savings Bank, Chicago, Ill.
The Chase National Bank of the City of New York, New York, N. Y.
The Pennsylvania Company for Insurances on Lives and Granting Annuities, Philadelphia, Pa.
Old Colony Trust Company, Boston, Mass.
First Wisconsin Trust Company, Milwaukee, Wis.
St. Louis Union Trust Company, St. Louis, Mo.
First National Bank, Kansas City, Mo.
Commerce Trust Company, Kansas City, Mo.

Collateral Gold Notes, 2-Yr. 6% (with December 1, 1919, and subsequent coupons attached).

Collateral Gold Notes, 2-Yr. 7% (with November 15, 1919, and subsequent coupons attached).
The Chase National Bank of the City of New York, New York, N. Y.
Continental & Commercial Trust & Savings Bank, Chicago, Ill.
The Pennsylvania Company for Insurances on Lives and Granting Annuities, Philadelphia, Pa.
Old Colony Trust Company, Boston, Mass.
First Wisconsin Trust Company, Milwaukee, Wis.
St. Louis Union Trust Company, St. Louis, Mo.
New England National Bank, Kansas City, Mo.
Commerce Trust Company, Kansas City, Mo.

Holders of Certificates of Deposit issued under the respective deposit agreements for said Bonds or Notes who shall not exercise the right of withdrawal under the deposit agreements under which such Certificates of Deposit were issued as stated in the notices printed herewith will in the event that said Plan and Agreement shall become binding and conclusive upon them, become parties to said Plan and Agreement without the issue of new Certificates of Deposit.

HOLDERS OF THE FOLLOWING NOTES MAY BECOME PARTIES TO SAID PLAN AND AGREEMENT BY DEPOSITING THEIR NOTES AND THE COLLATERAL THERETO APPERTAINING WITH THE DEPOSITARIES LISTED BELOW:

Secured Promissory Notes:
The Chase National Bank of the City of New York, New York, N. Y.
Continental & Commercial Trust & Savings Bank, Chicago, Ill.

ALL SECURITIES DEPOSITED MUST BE IN NEGOTIABLE FORM, AND REGISTERED BONDS MUST EITHER BE DULY ENDORSED IN BLANK FOR TRANSFER OR BE ACCOMPANIED BY POWER TRANSFERS IN BLANK DULY EXECUTED WITH SIGNATURES GUARANTEED, TOGETHER WITH SUCH OWNERSHIP OR OTHER CERTIFICATES, IF ANY, AS MAY BE REQUIRED UNDER FEDERAL OR STATE INCOME TAX LAWS. ALL BONDS MUST BEAR ALL UNPAID AND APPURTENANT COUPONS, IF ANY, MATURING ON AND AFTER THE DATES SPECIFIED ABOVE.

Deposits of undeposited bonds and notes must be made before the close of business on June 30, 1925, after which no deposits will be received except upon such terms and conditions as the Reorganization Committee may determine.

Copies of said Plan and Agreement may be obtained from any of the above named depositaries, or from the Secretary of the undersigned Committee.

Dated, June 1, 1925.

JAMES J. FITZGERALD, *Secretary*,
78 West Monroe St.,
Chicago, Ill.

MELVIN A. TRAYLOR, Chairman,
H. L. STUART, Vice-Chairman,
J. K. NEWMAN,
GEORGE W. DAVISON,
P. W. GOEBEL,
Reorganization Committee

To the Holders of Certificates of Deposit for, and undeposited

First Mortgage Gold Bonds,
The Kansas City Railways Company.

A Plan and Agreement dated June 1, 1925, for the Reorganization of The Kansas City Railways Company has been approved and adopted by the undersigned as the Committee acting under the deposit agreement dated November 5, 1919, as amended by the deposit agreement dated February 1, 1920 (herein collectively called deposit agreement), between the undersigned as a Committee and the holders of securities of the Kansas City Railways Company who become parties thereto as therein provided. A copy of said Plan and Agreement has been filed by the Committee with First Trust & Savings Bank, Chicago, Ill.; The Chase National Bank of the City of New York, New York, N. Y.; The Pennsylvania Company for Insurances on Lives and Granting Annuities, Philadelphia, Pa.; Old Colony Trust Company, Boston, Mass.; First Wisconsin Trust Company, Milwaukee, Wis.; St. Louis Union Trust Company, St. Louis, Mo.; First National Bank, Kansas City, Mo., and Commerce Trust Company, Kansas City, Mo., the Depositaries of said Committee. The Committee recommends the acceptance of said Plan and Agreement by all holders of the above mentioned Bonds and Certificates of Deposit therefor.

Holders of such Bonds not now deposited under said deposit agreement may become parties to and participate in the benefits of said Plan and Agreement by depositing their Bonds, in negotiable form, with any of the Depositaries of the Committee on or before June 30, 1925. For all Bonds so deposited the Depositaries will issue Certificates of Deposit under said deposit agreement which will entitle the depositors to participation as in the Plan and Agreement provided.

Holders of Certificates of Deposit for such Bonds who desire to accept the Plan and Agreement need take no affirmative action. Any holder of a Certificate of Deposit issued under said Deposit Agreement may, on or before June 21, 1925, file with any of the Depositaries a notice in writing that such Depositor dissents from said Plan and Agreement, and may, within twenty days after filing such written dissent withdraw his securities upon the surrender to the Depositary issuing the same of the Certificate or Certificates of Deposit issued therefor and by paying his pro rata share of the expenses and obligations of the undersigned Committee within the authorized limits and his pro rata share of the indebtedness and obligations of the undersigned Committee, all upon the terms provided in said deposit agreement. Holders of such Certificates of Deposit who shall have not so filed their dissents in writing shall be conclusively and finally deemed, for all purposes, to have assented to said Plan and Agreement whether they shall have received actual notice or not, and shall be irrevocably bound and concluded by the same (unless holders of fifty per cent or more of such class of securities shall so dissent therefrom), and will be entitled to participation as in said Plan and Agreement provided.

Dated, June 1, 1925.

Depositaries.
FIRST TRUST & SAVINGS BANK, Chicago, Ill.
THE CHASE NATIONAL

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—4 per cent. for the best names. Saturday—4 per cent. for the best names. The quotations are for six months' paper.

***

Fall Season Opening Up.

A growing number of cost and suit salesmen are now on the road with early Fall lines. Some buying has already been done, but it will be a little while yet before the manufacturing trade here is able to get a "definite line on the probable policy of retailers. The bulk of the business of the stores, in any event, will be booked in the local showrooms, and the main influx of buyers is not expected until after the July 4 holiday. Some of the important style lines have yet to open, but it is figured that most of these will be ready within the next two weeks. Ensembles are now confined to the higher grade lines, with separate coats, either of the dressy or mannish variety, and tailored suits are featured in the medium priced category.

***

A Boon for Parents.

Something new in the way of a boon for parents is now being introduced in this country by a concern which imports novelties from abroad. It is a vacuum bottle so made that it can be fitted with a nipple and used as a feeding bottle for infants. As with bottle of this kind that are meant for other purposes, the contents will keep hot or cold for twenty-four hours, and any father who has "dug out" of bed on a Winter's night to warm milk will appreciate the value of the thing. It is a nickel-plated device in which the glass container—it holds eight ounces—can be changed at will, and wholesales at $24 a dozen.

***

No Reduction on Fall Clothing.

One of the large Rochester manufacturers of men's clothing has felt called upon to advise his customers that as far as Fall clothing prices are concerned there is no chance of any reduction. "Since our purchasing for the Fall season," this clothing firm says, "no reputable mill has offered us any merchandise at any prices that would indicate that it was able to produce fabrics cheaper than at the prices we originally purchased. We had left ourselves open at take advantage should there be any such offerings, but as yet we have not been able to find any. We can assure our customers that their purchases can be placed with the utmost confidence that they are buying merchandise at the right price and that they need have no fear there will be anything like a break in the market. From present indications, we would say that prices for next Spring would be somewhat lower, but even this condition may change, depending upon the condition of the retail business as reflected to the manufacturer and to the woolen mills."

***

Gray Goods Buyers Waiting.

With buyers and sellers of gray goods waiting in this market yesterday for today's report on the condition of the cotton crop, no great volume of merchandise was moved. Some trading was done, however, and in the printcloths it took the form of spot deliveries of 38½-inch 64-60s at 9¾ cents. Sizeable bids of 9¾ cents for the goods for prompt shipment were reported to have been refused. Twelve cents was paid in a small way for 39-inch 80-squares. Quick deliveries of 36-inch 56-60, 4-yard sheetings were sold at 9¾ cents. Other sheetings disposed of during the day included 36-inch 5 yards at 7⅛ cents, 5.50s at 7⅛ cents and 6.15s (44-40s) at 6½ cents. The rest of the market was lifeless.

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Good Outlook for Balbriggans.

Knitted garments of balbriggan jersey continue to have a strong run of popularity. The belief is held that the Fall outlook for this type of apparel is very good. Commenting on this, John Dettens, one of the executives of Gera Mills and Keystone Mills, pointed out that the possibilities of these fabrics are by no means exhausted by the popularity they have enjoyed during the Spring. He added that balbriggans had been featured earlier in the year by some of the best-known couturieres of Paris, and it was only due to the lateness of the Spring was concerned that their favor had not been evidenced earlier here. Pure worsted yarns are featured in the best balbriggans, the most popular colors being natural, jade, orchid, shell pink, light blue and royal blue.

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Furniture Trade Is Quiet.

The furniture trade is looking ahead to a rather quiet Summer. Practically no developments of importance have occurred since the recent holding of the Fall show here. Buyers operated cautiously at that event, although the attendance was about up to expectations. Prices continue firm at wholesale. Both manufacturers and retailers' stocks are credited with being a little larger than they would like to see them. Forward production is being done with care, in order to hold the market to a stable condition. Mohair suites continue to lead in the higher grade parlor sets, while walnut wood dominates in both dining and bedroom furniture, the darker shade being preferred in the former. The next show will be held in this city from Oct. 19 to 31.

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Increasing Use of Brand Names.

The use of brand names by department stores to identify their own merchandise in the consumer mind is greatly on the increase. This is the case not only with regard to upstairs lines, but basement goods as well. One of the large Boston stores, for example, is now seeking a brand name for many lines of merchandise it carries in its low-priced basement department. It has already adopted a name for some of the lines in its upstairs division. The store is staging a contest, with $50 as the prize, for the best name submitted by any of its employes. The brand name, to be effective, it is pointed out, must be short, must be significant, must compel interest and, finally, must be original.

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Weather Aids Underwear Demand.

The hot weather of yesterday was of material benefit to the local underwear trade inasmuch as it produced considerable house demand for nainsook union suits of the athletic type. Most of the buying from concerns which sell to the jobbers was reported to have been done by the smaller wholesalers in the metropolitan territory. Buying of light-weight ribbed goods was apparently not so active, although an interesting feature of it was said in one quarter of the trade to be the call for women's garments of this kind, especially vests. Mail business was hardly more than fair.

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Now Comes the Jeweled Anklet.

The jeweled anklet that has become so popular with women of fashion in Central and Western Europe is now making its appearance in this country. It is so made as to permit crossing above and around the ankle and draping over the sandal. In the higher-priced lines it is made of platinum and white gold and is set with large emeralds, amethysts and aquamarines, encrusted with diamonds. In the cheaper goods metals and gems more within the reach of the average woman's spending ability are used. New and novel garter buckles, for wear below the knee, are also being offered to the trade. The more elaborate of these show a minimum of elastic and a maximum of ornamentation, the latest being made with an invisible snap to hold them in place.

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Are Sold Far Ahead on Hose.

Although those manufacturers of full-fashioned hose for women who sell direct to the retail trade have not sold their production any further ahead than the demands made on them by the retailers have required, mills which make the goods for distribution through jobbing channels are in some instances covered with orders that will absorb production up to Thanksgiving. With many mills of this class the only thing that prevents the selling of more goods is the inability to make and ship them for the deliveries wanted. Despite the pressure for goods and their general scarcity, it was said yesterday that actual price advances have not been many. This is due to the fact that set retail selling prices, which arbitrarily establish the figures the jobbers can pay, have prevented them. However, there has been a lessening of quality by way of compensation. In some cases this was said yesterday to have taken the form of shortening the silk "boot" of the hose a couple of inches.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Lackawanna 1000.

AKRON—Akron D. G. Co.; H. B. Griffiths, jewelry, stationery, toilet and leather goods; G. A. Lawler, house furnishings, upholstery, carpets, toys, furniture, electric goods, hardware; J. H. Vineberg, mdse. mgr.; 115 W. 30th (B. F. Levis).

ALBANY—The Lurie Co.; J. Wollman, jobs Spring coats, dresses; 131 W. 36th (Hoffman & Hartbiay).

ALBANY — Holly's; Mr. Schwartz, jobs Spring coats, dresses; 131 W. 36th (Hoffman & Hartbiay).

ALLIANCE, Ohio—I. Rosenberg, ladies' garments; Pennsylvania.

ALTOONA, Pa.—J. Brett, ready-to-wear; Pennsylvania.

AMSTERDAM, N. Y.—Epstein's; J. Epstein, women's ready-to-wear, dresses, coats; Pennsylvania.

AMSTERDAM, N. Y.—A. C. Lippie, Adler swan clothes; Pennsylvania.

ATLANTA—Frohsin's; J. Frohsin, ladies', misses' ready-to-wear; 455 7th Av. (J. J. Roeder); Pennsylvania.

ATLANTA—Chamberlin-Johnson-Dubose Co.; E. Yarn, knit underwear, house dresses; 60 W. 35th (Wm. M. Van Buren).

ATLANTIC CITY—Blattberg's; Mr. Blattberg, jobs stout dresses; 455 7th Av. (A. Levy).

BIRMINGHAM—New William's Stores; J. Goldstein, ready-to-wear, furs; Pennsylvania.

BALTIMORE—American Wholesale Corp.; B. Hornstein, women's Fall coats, ensembles and dresses; 354 4th Av.

BALTIMORE — Bernheimer-Leader Stores Co.; L. Michaels, sales manager; knit goods, underwear, sweaters, bathing suits; Miss Levy, women's, children's bathing suits, sweaters; Miss Cohen, basement knit underwear, sweaters, bathing suits; 132 W. 31st (American Retailers' Assn.).

BALTIMORE—Brager's; Miss F. Budnick, basement ready-to-wear; 116 W. 30th (B. F. Levis); Pennsylvania.

BALTIMORE—Fribush Bros.; B. Fribush, cloakings; Imperial.

BALTIMORE—L. Grief & Bro.; D. L. Grief, clothing materials; 200 5th Av., Room 424.

BALTIMORE—Hochschild, Kohn & Co.; A. Gutman, men's furnishings; 220 5th Av. (F. Atkins).

BALTIMORE—Jos. Grinsfelder & Sons; B. R. Reid, silks, cottons, linings; Brostell.

BALTIMORE—Progress; G. Stores; M. Feldman, jobs fur-bottom coats, popular-price white silk dresses, jobs silk dresses; 1,225 Bway. (Jobbers' Market).

BALTIMORE—Pioneer Cloak Mfg. Co.; P. Dupkin, mfr. cloaks, suits; Pennsylvania.

BALTIMORE—Bloomline Corp.; J. Sachs, silk, cloth dresses for Fall and close-outs; 44 W. 30th (Kaufman, First & Rosenstrauss); McAlpin.

BINGHAMTON, N. Y.—A. R. Swarts & Co.; A. R. Swarts, printed crepe dresses; 151 W. 35th (Dan Mann & Co.).

BIRMINGHAM, Ala.—Louis Pisitz D. G. Co.; E. P. Allen, silks, colored cotton wash goods; 115 W. 30th (B. F. Levis); Pennsylvania.

BIRMINGHAM—Robert Aland; L. D. Daft, close-out dresses for June sales; 224 W. 35th (Siegfried Fantl & Co.); Pennsylvania.

BOSTON—Conrad & Co.; Miss Scribner, low cost dresses; Mrs. Daniels, scarfs and two-piece outfits; Miss Briskow, toilet goods and bags; 370 7th Av. (Harry O. Lyon).

BOSTON—Est. H. White Co.; Mrs. Rich, petticoats, negligees; Miss I. Burke, infants' wear; E. V. Sasserville, silks; F. R. Nolan, boys' clothing; J. A. Taylor, ribbons, hdfcfs., laces, trimmings; veilings, neckwear; Mrs. S. Andrews, veilings, neckwear; Miss M. Shane, sweaters, house dresses; G. B. Sudar, carpets, rugs; 433 4th Av.

BOSTON—Gilchrist Co. basement; S. Loewenberg, boys' clothing, boys' furnishings; Miss H. Rice, hosiery, knit underwear; Miss E. Keltner, underwear, infants' wear, costume slips, samples and seconds; Miss F. Rabin, job women's sport hats; 128 W. 31st (American Retailers' Assn.).

BOSTON—Gilchrist Co., Basement; Miss L. Marcus, jobs girls' and juniors' silk, white cotton and novelty dresses, junior coats, middies, skirts; 128 W. 31st (American Retailers' Assn.).

BOSTON—Gilchrist Co., Upstairs; Miss M. Wall, infants' wear; C. W. Downes, dress goods; Mr. Durgin, china, lamps; Miss Harford, toilet goods, stationery, smallwares; Mr. Brueton, house furnishings; Mr. Chisholm, men's clothing; Miss Goldstein, boys' furnishings; Mrs. M. Hirsch, silk underwear, house dresses; 128 W. 31st (American Retailers' Assn.).

BOSTON—Jordan Marsh Co., Upstairs—H. C. Darling, black, colored silks; Miss A. Flaherty, cotton waists, high-grade cotton galatis; F. A. Burdick, women's coats, women's bathing suits, ladies' high-grade coats; F. C. Kemball, sales division manager; M. E. Griffin, men's hosiery, underwear, shirts, gloves, sweaters, canes, umbrellas; F. E. Ruggles, umbrellas; children's hosiery, children's knit underwear; Mr. Morris, representing; W. Carey, women's tailored suits, women's dress skirts, ladies' high-grade suits; E. J. Daley, inexpensive dresses, house, porch dresses, maids', nurses' uniforms; C. Hurd, women's hosiery, women's knit silk underwear; Miss L. Weaver, sales division manager; basement—Miss L. McCarthy, silk, cotton waists; Mrs. L. Altimus, women's coats, ladies' skirts; Miss A. V. Burns, women's costumes; G. B. Murray, millinery; D. L. Robillard, boys' clothing; F. E. Ruggles, umbrellas; C. T. Bennott, men's furnishings, sweaters; 344 Madison Av.

BOSTON—Wm. Filene's Sons Co., Upstairs—Mr. Reiter, women's, misses' coats; Miss McGrail, stouts' wear; Mr. Ring, dresses; Miss Darth, girls' wear, bathing suits; Miss Sullivan, children's hats; Miss Callahan, muslin and silk underwear; Mr. O'Brien, leather goods, jewelry; Mr. Kingsdale, men's suits; Miss McCarthy, petticoats, negligees; Miss McAuliffe, sweaters, skirts; Mr. Kiley, house dresses; Mr. Keefe, inexpensive dresses; Mrs. Geary, infants' wear; Miss Higkey, corsets; Mrs. Kaasnoe, neckwear, scarfs; Mr. Tobey, shoes; Miss Sweeney, women's millinery; Mr. Reardon, silk gloves; Mr. Quinn, boys' clothing; Mr. McGinty, boys' furnishings; Mr. Gainsborg, men's trousers; Miss Williams, women's hosiery, silk, rayon and knit underwear; Miss Baccioli, waists; 1,440 Bway., 7th floor.

BOSTON—Chandler & Co.; Mrs. Burrill, misses' inexpensive twill coats; Mrs. A. G. Dana, women's inexpensive twill coats; 6 E. 39th 8th floor.

BOSTON—Shepard Stores; Miss N. Murphy, handkerchiefs, veilings; Miss M. Casey, leather goods; H. B. Bosworth, mdse. manager; 220 5th Av. (F. Atkins).

BOSTON—Zakon the Furrier; I. Zakon, furs; Pennsylvania.

BOSTON—White & Baer (jobbers); Mr. Baer, Fall coats, ensemble suits; 25 W. 32d (L. Abramson & Co.).

BRIDGEPORT—D. M. Read Co.; J. H. McGrath, linens, towels; 315 4th Av. (D. G. Alliance).

BUFFALO—J. N. Adam & Co.; Miss R. Crumlish, juniors' and misses' apparel; Miss L. Yeckel, ribbons; 17 E. 39th (Associated D. G. Corp.), 3d floor.

BUFFALO—Wm. Hengerer Co.; Miss D. A. McFarland, stouts' wear; 17 E. 39th (Associated D. G. Corp), 3d floor.

BUFFALO—D. H. Simon—H. J. Simon, books, stationery, furn. goods; Bristol.

CAMBRIDGE, Ohio—F. H. Johnson & Co.; V. H. Rose, mdse. mgr.; Pennsylvania.

CEDAR RAPIDS, Iowa—Boston Store; H. Oransky, ladies' ready-to-wear and millinery, toys, furniture; 1,150 Bway (E. Lilienthal & Co.).

CHESTER, Pa.—Henrietta Shop; H. Raffel, Summer dresses; 30 W. 37th.

CHICAGO—Emporium World Millinery Co.; J. R. Anthony, A. R. Stumer, H. Grossman, H. G. Kaplan, popular-priced trimmed hats; 48 W. 35th.

CHICAGO—Marshall Field & Co.; Miss B. Kell, Miss M. Allers, sport wear, dresses, suits, knickers, riding habits; Miss E. Bullits, girls' dresses; 1,107 Bway.

CHICAGO—Mandel Bros.; Mrs. L. Booth, junior coats and dresses; 15 E. 22d.

CHICAGO—The Fair; M. Levistein, basement millinery; Mr. Isaacs, furs; 455 7th Av. (Kresge Dept. Stores, Inc.).

CHICAGO—W. A. Wiebaldt & Co.; F. S. Wheaton, knit underwear, silk, muslin underwear, negligees, slips, petticoats, bloomers, corsets, infants' wear; 315 4th Av. (D. G. Alliance).

CHICAGO—I. Bezark & Sons, Inc.; B. Bezark, dresses; 15 E. 28th (F. Bauer).

CHICAGO—Victor Ladies' Tailoring Co.; F. W. Linden, Fall dresses, cloth and silk; S. Stein, Fall suits; 1,261 Bway (Utzkowitz Co.).

CHICAGO—Keystone Garment Co.; H. S. Aberman, dresses; Pennsylvania.

CHICAGO—Carson, Pirie, Scott & Co.; T. A. Lamond, domestics, bats, bags, wraps; 404 4th Av.; Pennsylvania.

CINCINNATI—The Lilac Shoppe; Ivan Zulden, dresses, underwear, hosiery, novelties; Pennsylvania.

CINCINNATI—Kline's; B. Togal, fur coats; 216 W. 40th.

CINCINNATI—Main Cloak and Suit Co.; L. A. Jacobs, jobs Spring coats, dresses; 131 W. 36th (Hoffman & Hartbiay).

Continued on Page Thirty-nine.

BUYERS' WANTS.

Fifteen cents per word each insertion.

ART Silk Wanted—150 or 300, below market price, for cash. Chelsea 4177.

BALBRIGGAN Wanted—All colors; immediate delivery; also plain white jersey. Fenger Cohn, 270 West 38th.

BOLIVIAS Wanted — Arabellas, lustroaas, fashonas, truvedettes or similar cloths, if you have them. Phone Schuyler 0511.

BROADCLOTHS Wanted—All silk stripes broadcloth, for cash. Correct, 200 West 38th.

BRYTONIAS Wanted—Or similar, Bolivias; must be cheap. Louis. Dry Dock 7497.

CLOTH Wanted—Blocked Polaires; must be cheap; also American 1816 suedes, brown and reindeer. Shapiro & Sons. Chelsea 1440.

CLOTH Wanted—Flannels, powder blue, rose, red, green, about $1 yard. Joe Katz Cloak, 39 West 19th.

CLOTH Wanted—11094, 11054, 18564, cash. Watkins 1519.

COATS Wanted—Jobber placing orders on sport coats. 261 West 36th, 5th floor.

COATS Wanted—Fall, better grade only. Jobbers, 5th floor, 260 West 35th.

COATS Wanted—Looking at better Fall coats. 225 West 35th, 16th floor.

COATS, Suits Wanted—Fall styles. M. Cantor & Co., 15 East 40th.

COATS Wanted—Well & Hartmann, 115 West 30th St., will look at manufacturers' lines of Fall coats Wednesday afternoon, June 3, from 1 to 4 P. M.

COATS Wanted—Jobber placing orders on stout and extra size women's dresses, silks and cloths. Reliable Waist and Dress, 504 6th Av., 15th floor.

COATS Wanted—Out-at-town jobber will buy any quantity jobs in Spring and Fall coats for spot cash, 30 West 32d, 4th floor.

COATS Wanted—Cloth plushes; placing orders; also jobs all kinds; spot cash. Fraser & Rose., 1,261 Broadway.

COATS Wanted—Looking at Fall coats; manufacturers' materials, 1,239 Broadway, 10th floor; 36th St. entrance.

COATS Wanted—Looking at better grade silk fabric coats, call with samples. 247 West 38th, 9th floor.

COATS Wanted—Jobber placing orders snappy children's, misses', juniors'. 261 West 36th, 3d floor.

COATS Wanted—For Fall, infants' 3-6; looking at samples all week, 710 Broadway, 8th floor.

COATS Wanted—Jobber looking at better grade Fall coats, all week. 1st floor, 212 West 35th.

COATS and Ensembles Wanted—Looking at Fall line all day. Nemo Garment, 237 West 35th.

COATS Wanted—Placing orders on Fall coats, ladies' and misses'. 224 West 35th, 15th floor.

COATS Wanted—Juniors' and small women's, better grade, 9th floor, 35 West 31st.

COATS Wanted—Fall, better made; call with samples. 15th floor, 141 West 36th.

COTTON Goods Wanted—Large quantity cotton crepe, batiste, organdy, printed voiles, subcoumts. Uneeda Doll Co., 145 Greene St.

COTTON Goods Wanted—Printed voiles, silk and cotton crepes and Normandies, below market, for cash. Goetz & Gans, 104 5th Av.

COTTON Goods Wanted—Close outs; mill samples. Victor Goldman, 46 Walker St.

DRESSES Wanted—Spurr dresses, printed crepe de chine and tub silks for large jobber; call with samples Tuesday morning, before 11 A. M. Dan Mann Co., 151 West 36th.

DRESSES Wanted—Jobber ready to buy new Fall silk and cloth dresses, $10.75-$16.75; only those ready to deliver need apply. Nathan Schwartz, 9th floor, 10 West 33d.

DRESSES Wanted—Jobber placing orders on stout and extra size women's dresses, silks and cloths. Reliable Waist and Dress, 504 6th Av., 15th floor.

DRESSES Wanted—Jobber placing orders on Fall dresses, silks, satins, cloth and novelties. Reliable Waist and Dress Co., 504 6th Av., 15th floor.

DRESSES Wanted—Placing orders new snappy style Fall dresses, silk and wool; also novelties; bring samples. 142 West 36th, 10th floor.

DRESSES Wanted—Large jobber placing orders on new silk and woolen dresses, women's and stout misses, L. & R., 16th floor, 501 7th Av.

DRESSES Wanted—Jobber placing orders on Fall samples women's silk dresses only. Call 9 to 12 all week, Matron Dress Co., 11 West 32d.

DRESSES Wanted—Jobber looking at printed and plain voiles; must be well made merchandise. Fuld Bros., 1,180 Broadway.

DRESSES Wanted—Jobber placing orders on new Fall dresses, juniors' and misses'; cloths and silks. 12 West 32d, 8th floor.

DRESSES Wanted—Jobber placing orders on Fall samples, silk and cloth, looking all day. Mitzi Dress Co., 1,359 Broadway.

DRESSES Wanted—Placing orders on new Fall dresses in all silk, junior, misses' and stout styles. 8th floor, 47 West 32d.

DRESSES Wanted—Jobber placing stock orders on snappy cloth and silk dresses for Fall. Silver Costume, 26 West 32d.

DRESSES Wanted—Jobs silks, any quantity, dress and sample; highest prices; spot cash. Freidman, Lackawanna 6431.

DRESSES Wanted—Jobber buying $6.75 Fall silk women's and misses' Call Tuesday before 1, Melrose, 144 West 37th.

DRESSES Wanted—Jobber placing orders on Fall silk dresses, your materials. Call all week, 27 West 32d, 6th floor.

DRESSES Wanted—Looking at new Fall styles, all materials; any morning from 9 to 12. 226 West 37th, 7th floor.

DRESSES Wanted—Jobber buying popular price Fall dresses, cloths and silks. Eisenstadt-Joseph, 253 West 35th.

DRESSES Wanted—Stouts; jobber open for cloth and silk Fall styles. See Mr. Drazler, 501 7th Av., 14th floor.

DRESSES Wanted—Open large quantity silks, prints, georgettes, high shades; spot cash. Pennsylvania 4596.

DRESSES Wanted—Large jobber placing orders on new Fall styles, silks and woolens. 247 West 38th, 8th floor.

DRESSES Wanted—Open to buy for cash quantity printed and sport; high grade only. Walker 6594.

DRESSES Wanted—Jobber looking at Fall silk dresses. Call after 12. Fuld Bros., 1,180 Broadway.

DRESSES Wanted—Call with popular priced silk, cloth Fall dresses. Klein Bros., 252 West 38th.

DRESSES Wanted—Jobs silks, cottons; all kinds; spot cash. Prager & Rose, 1,261 Broadway.

DRESSES Wanted—Jobber placing stock orders on Fall silk dresses. 110 West 32d, 5th floor.

DRESSES Wanted—Jobs, spot cash; silks, novelties, any quantity. Glass, Fitzroy 6954.

DRESSES Wanted—Prints and silks, any quantity; spot cash. Butler, Pennsylvania 6815.

DRESSES Wanted—Jobber buying printed dresses for cash, 247 West 38th St., 8th floor.

DRESSES Wanted—Looking at new Fall exclusive silk models. 148 West 37th., 9th floor.

DRESSES Wanted—Open for 1,000 dresses, good assortment; cash. Bowling Green 3049.

DRESSES Wanted, cotton, at a price. 2d floor, 134 West 37th. Lackawanna 1763.

DRESSES Wanted—Large jobber buying Fall silk dresses. Albert, 242 West 36th.

DRESSES Wanted—Looking at Fall cloth dresses. 5th floor, 34 West 37th.

DRESSES Wanted—Girls' and junior sizes, for Fall. 4th floor, 15 East 32d.

FURS Wanted—Quantity Australian opossum skins or collars; cash; call with samples. Malamud & Feigenbaum, 353 7th Av. Longacre 2925.

FURS Wanted—Mandels French cooney collars and sets, cheap, cash. 261 West 36th, 3d floor.

FURS Wanted—Mandel-Fitch, sable and raccoon shades, Expert Cloak, 204 West 30th.

FURS— Wanted—Mandel dog sets, looking all week. 168 Madison Av., 6th floor.

FURS Wanted—Jobs of Spring furs. 9th floor, 28 West 33d.

FURS Wanted— Beavers, Louis Weinstein, 30 West 21st.

KHAKI, Jeans Wanted—285 quality. Hugue-not 1325.

KNITGOODS Wanted—Jobs, any quantity. Moe Leipzig & Bros., 526 7th Av.

MERCHANDISE WANTED.

M. Levy & Sons of Elizabeth, N. J., are open to buy a quantity of women's silk dresses for a $5 & $10 bargain basement sale; only those who have the best styles and quality for the money will be considered; show samples, 9 to 12 noon today. Merchandise Reporting Co., 105 Madison Av., New York.

PIECE GOODS Wanted, striped silks, quantity. M. Kirschner & Son, 144 West 37th.

POLAIRES Wanted—For Spring, all shades, quantity; must be very cheap. Royal Coat, 501 7th Av.

RADIUMS Wanted—Cheap; will pay cash. Caledonia 4949.

RADIUM Wanted—Sport satin, cheap. Sloat, 302 5th Av.

SCARFS Wanted—Lace, quantity; firsts and seconds, E 13 Times.

SILKS Wanted—Printed crepes, 54 and 40 inch; also plain and striped broadcloths; large or small lots; spot cash. Basser's Textile, 34 East 29th. Madison Square 8357.

SILK Wanted—Purple crepe; open for quantity; call all week. Sturman Dress, 134 West 37th.

SILKS Wanted—Any description, any quantity; spot cash. Lippman, 225 5th Av. Ashland 8226.

SILKS Wanted—Cantons, dark shades; quantities for cash. Gayety Dress, 46 West 27th.

SILKS Wanted—Foulards and georgettes; low price. Mahler Cohen, 221 West 37th.

SILKS Wanted—Stripe silk, broadcloths, for cash. Correct, 200 West 38th.

A merchant in urgent need of materials may wire announcement for next day's insertion.

BUYERS' WANTS—OFFERINGS TO BUYERS

Telephone LACkawanna 1000

Through censorship The Times endeavors to prevent insertion of questionable advertisements.

BUYERS' WANTS.

Fifteen cents per word each insertion.

SILKS Wanted—Jobs flat crepes and crepes, pastel shade; cash. Milrose, 144 West 37th.

TRIMMINGS Wanted—Embroidered, knit, 72 or 36 inch. La Rose, 10 West 33d.

TWEEDS Wanted—All-wool, old town or Curry's for cash. Spring 2095.

TWEEDS Wanted—For coats; cash. Plaza Cloak Co., 242 8th Av.

WOOLENS Wanted—Plaids, Palker-Wilder or similar at a price for cash. Nozall Mfg. Co., 121 West 27th.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

Men's Wear.

BROADCLOTHS to close out, net 10-day basis, lowest prices. Al Goldstein, 472 Broadway, Canal 2948.

OFFERINGS TO BUYERS.

APRONS—1,000 dozen to close at ridiculously low prices from $2.25 to $6.50 dozen; also jobs of house dresses, $6.50 dozen; bloomers at $1, $1.50, $2.25 dozen; women's vests, 77½c; $1; dozen jobs of men's and boys' nainsook union suits from $3.25 dozen up. men's and women's silk hosiery, $1.75, $2.25 dozen, and hundreds of other items suitable for bargain basements. S. Kahn & Son, 900 Broadway.

BOLIVIAS—American 16182, 0911, 13496, 13515; also 1011, 13484, 18496, 20611, 20612; all colors. David Cummings, 355 West 35th. Lackawanna 9344.

BOLIVIAS, 16128, 16182, 13515, suedes, 1011, 15244, 15247, 0801. Capitol Woolen, Lackawanna 0724.

CLOTH—Fall Spring, better grade cheaper suedes, bolivia mixtures and polos. 151 West 36th, 11th floor.

CLOTH—09252, 09164; bolivia 13496, 13515, 16132; velours 1316, 13437, 13481, 13484, 13496, Watkins 1505.

COATS—Specially priced for special sale purposes; polarlsheen twilluista, fine suedes, silks; plain and fur-trimmed; all desirable models; must clear racks prior to moving to larger quarters. Potter Schattman, 31 West 31st.

COATS—Girls' and intermediates, latest styles; all materials; desirably fur-trimmed; popular prices to out-of-town jobbers and chain stores. Flaster & Flaster, 128 West 36th.

COATS—Jobbers! Fall line complete! 1925 fabrics, furs, styles, colorings. Sternberg & Bernstein, 145 West 30th.

COATS—Polretsheens, regulars and stouts; most desirable styles; sacrificing. I. Nevick, 10 West 32d.

COATS—Polretsheen coats, all shades and sizes, to close out. Hirschhorn & Portgas, 39 West 32d.

COATS—Silks, polretsheens, &c., at sacrificing prices. Coronet Cloak, 31 West 31st.

COATS—Stout twills, polaires, silks, to close out. Koens Kerrect Stouts, 35 West 31st.

COATS—To close out polrets, suedes, deeronas. Elsen & Son, 149 West 36th.

COATS—Polretsheens, sacrificing to jobbers. Waldorf Coat Co., 10 West 32d.

COATS—White flannel on the racks, $6.75 up. Capitol Cloak, 240 West 35th.

COATS—Polret and polretsheen to close out. S. Hirschhorn, 106 West 32d.

COATS—Last lot polaires, tan and rust; $4. Newman, 38 West 32d.

COATS and Suits—Closing out, $3.75 up. Rinebers, 35 West 31st.

COATS—All kinds, close out; cheap. Saul Durst, 7 West 31st.

COTTON Goods—Special offering plain and fancy flock dot voiles, imported dotted swisses and broadcloth; all colors. Brookdale Textile, 10 West 21st.

CREPE de Chines—Printed, beautiful colors exclusive designs. Republic Textile, 6 West 32d St.

DRESSES—Better kind linens, voiles, crepes, georgette, high shades and prints, $6.75; $10.75; immediate delivery. M. Bernstein, 36 West 32d.

DRESSES—The greatest line of $6.75 dresses in all materials, including women's sizes 46 to 52; see us today. Mohawk Dress, 237 West 36th.

DRESSES—2,000 plain printed silks and georgette, street and afternoon, $10.75; $19.75; close out. Spector & Pearlberg, 39 West 32d.

DRESSES—Entire stock of silks, sport wear, voiles, georgettes, silk ensembles, below cost. Women's Wear Stock Exchange, 526 7th Av.

DRESSES—Unusual values silkter, $2.50; stouts, $2.75 up; silk stripes, $3.75; imported ratinee, $1.50. Marcus, 261 West 35th.

DRESSES—Sacrificing quantity women's and misses' dresses; come early; crepes, prints, sport wear. Crystal Frocks, 1,261 Broadway.

DRESSES—Broadcloths, quantity imported to close out; also silks and other novelty materials. Greenberg-Weiner, 31 West 27th.

DRESSES, $10.75; big stock on hand; prints and flat crepes; catering to jobbers. Demand Dress (manufacturers), 256 West 38th.

DRESSES—Women's, misses' silks, new shades, styles; close out entire stock, $2.75 up. Special Sales Dress, 1,261 Broadway.

DRESSES—High shades georgette, lace and white graduation; exceptional value; sacrifice. B. & A. Dress Co., 110 West 32d.

DRESSES—Attractive models in voile dresses, $2.75-$3.75 on the racks; June business getters, B. B. Dress, 237 West 35th.

DRESSES—Graduates' laces, georgettes and dinner dresses; close out, low prices. Cohen-Lind, 270 West 38th.

DRESSES—300 printed silks and crepes, also 500 cottons, to close out at a price. S. Roth & Co., 30 West 24th.

DRESSES—Washable broadcloth, $1.35 up; voiles and cotton novelties, also silks, cheap. Progress, 23 West 32d.

DRESSES—For June, July sales, closing out, $13.75-$16.75 for $9.75; prints, $5-$6; cash. Frankson, 228 West 37th.

DRESSES—Graduation, wedding and party dresses; better kind to close out. George Jacobson, 237 West 35th.

DRESSES—Voiles, broadcloths, crepes, on racks for delivery $3 up. Gerson Kaufmann Co., 15 East 32d.

DRESSES—Printed silks, $3.75; silk crepes, new shades, $6.75; get acquainted. U. S. A. Dress, 10 West 32d.

DRESSES—Large sizes; selling cottons and linens below cost; also silks. Liman Dress, 24 West 25th.

DRESSES of the better grade; flat crepe, crepe satins; sizes and colors, at a sacrifice. 1 225 Dress.

DRESSES—Beaded; reasonable prices; immediate delivery. N. Morgenstein, 303 West 38th St.

DRESSES—Youthful women's, street and afternoon, $16.75-$24.50. M. Gordon, 247 West 36th.

DRESSES—Sacrificing plain voiles, flock dots and imported linens. Hoffman, 1,204 Broadway.

DRESSES—Sacrificing newest flat crepes, sports and lace, Chantilly Dress, 474 7th Av.

DRESSES—Jobs of cotton and striped broadcloth to close out cheap. 60 West 25th, top floor.

DRESSES—We have a full line of cotton dresses for jobbers only. 224 6th Av., 2d floor.

DRESSES — Closing out desirable silk dresses; quick action. Room 511, 10 West 32d.

DRESSES—Closing out all silks, also tussah silks, $3.75. Falk, Leibel, 270 West 38th.

DRESSES—Dance and graduation dresses to close out. Arthur Selzner, 16 West 20th.

DRESSES—Ensembles; 50 attractive better silk; cheap. 222 West 37th, 11th floor.

DRESSES—Contractor closing out cottons for cash. 28 West 27th, 1 flight up.

DRESSES—150 silk dresses to close out for cash only. 30 West 25th, 10th floor.

DRESSES—500 on the rack at sacrifice price. H. & G. Dress, 10 West 32d.

DRESSES—Contractor has 100 silks to close out; Daisy Costumes, 200 West 34th.

DRESSES—200 printed and flat crepes to close out. 135 West 29th, 2d floor.

DRESSES—Better kind linens and voiles at a price. Bluebell, 141 West 36th.

DRESSES—Contractor has 50 silks to close out. H. Grund, 15 West 28th.

DRESSES—Job lots, very reasonable. K. & E. Costume, 241 West 23d.

DRESSES—Cottons, 500, close out, $1 each. 11th floor, 143 West 20th.

DRESSES—100 silks to close out at sacrifice. Jawitz, 130 West 32d.

DRESSES—300 cotton, 75 silk, close out. 134 West 26th, 12th floor.

DRESSES—Wonderful rayons, $2.75. Melrose, 144 West 37th.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

DRESSES—Special announcement; we are sacrificing our entire Spring and Summer stock of merchandise consisting of 5,000 silk dresses; big variety of styles and materials, flat crepes and crepe de chines; all high shades, printed and striped crepe de chine, plain and flowered georgette, schiffli embroidered laces, silk lisse; all $8.75 farmers' $5.75; silk and cotton mixtures, beautiful new prints, formerly $5.75; will sacrifice; no reasonable offers will be refused. Advance Fashion Manufacturing Co., 141 West 36th.

DRESSES—King of them all. Here is proof: 5,000 dotted voiles, all colors on racks, 75 cents; 3,000 printed voiles, beautiful patterns, $1; imported English broadcloth 49 inches wide, $2; for regulars, $3.75; stouts; four styles S. B. S. specials, $3.75, real $10.75 values; closing out all regular $6.75 silk dresses at $4.75, sizes 14 to 54. Belfe Bros., Silverstein, 31 East 31st.

DRESSES—$6.75-$3.75; cleverly styled, all newest materials, featuring Shantungs, sportelle stripes, broadcloth stripes, printed crepes, flat crepes, georgettes, crepe de chines, plain and striped; also all-over beaded dresses; see the fine line stores are featuring everywhere; immediate delivery. Betsy Ross Dress, 495 7th Av. (Arsenal Building). Lackawanna 9060.

DRESSES—Come one!! Come all! Great line of stripes, silk crepe de chines, sport models, $6.75; printed voiles, stylish stouts, $2.75-$3.75; flowered voiles, misses' models, $2.75; striped broadcloths, guaranteed fast, $2.50; Irish linens, 36-50, $1.50; man-tailored, well styled; lucky merchandise; quick turnover. Isidore Kreinik, 25 West 30th.

DRESSES—Cotton dress headquarters since 1899 and still going strong! $6.75 smart cotton frocks our specialty; genuine Virginia Dare styles in printed voiles; flock dots, chiffon voiles, solid pastel colors; Belgian linens, striped crayons at $2.75; immediate delivery. King-Appleburn, 223 7th Av.

DRESSES—Catering to jobbers, 5,000 ready for immediate delivery; all latest shades, in crepe de chines, including fancy, hand-painted and beaded silks, at $5.75; Frenchette dresses at $2.75; large variety of stout voiles at $2.75 and up. Leonora Dress Co., 37 West 32d.

DRESSES—Stouts; closing out our complete stock of over 5,000 Spring and Summer dresses, consisting of 100 styles in flat crepe, crepe satin, printed crepe, georgette

Wholesale Only

THE FEATURE OF THE HOUR ON FIFTH AVENUE

—and the most talked of shade of the season!

SUPERB

PANSY

Colored CREPE AND SATIN

DRESSES

TO RETAIL AT $15.00

STYLE VARIETY FOR SELECTION!

Prompt Deliveries

M. STERN & Co.

247-263 W. 37th St.

New York City

Wholesale Only

"Truly Remarkable"

WOMEN'S DRESSES

Sizes 36-46

with sleeves, man tailored the same as our higher priced line.

in

Golding & Haas Bros.

PRINTS

To Retail at

$15

Immediate delivery

S. G. ROBINSON & CO., Inc.

7 West 30th St.

New York

Wholesale Only

2000

Cotton Dresses

Printed & Embroidered

Voiles—Broadcloths

French Voiles—Rayons

TO CLOSE OUT REMARKABLE LOW PRICES

Greenberg-Weiner & Co.

31 West 27th St.

SILKS WANTED

Any quantity—all descriptions; especially printed Georgettes and Crepes. Must be underpriced. Cut and full pieces. Always open for special priced offer.

STANDARD MILLS, Inc.

271 Church St., New York City

Walker 1778

ARRIVAL OF BUYERS

Arriving Buyers may register at this column by telephoning LACKawanna 1000.

Continued from Page Thirty-eight.

CINCINNATI—Maisky & Carew Co.; Miss M. L. Carew, infants' wear; misses' children's dresses; Miss E. C. Wahle, children's underwear, sweaters, muslin underwear, negligees, silk underwear, bathing suits, wash dresses; 230 5th Av. (F. Atkins).

CINCINNATI—Irwin's; Mrs. Forrester, fur coats; 119 W. 40th.

CINCINNATI—Rollman & Sons Co.; R. J. Shields, men's shirts, underwear and hosiery; Miss Rosenberg, children's, girls' low-priced coats and wash dresses; 40 W. 32d (Littman & Storch).

CINCINNATI—J. D. Sachs, jobs Spring coats, dresses; 121 W. 36th (Hoffman & Hartbiay).

CINCINNATI—Gilsey Garment Co.; D. Schelding, silk dresses; 129 W. 31st (Perlstein & Ratkin).

CINCINNATI—Big Store Annex; F. Adler, ready-to-wear; 119 W. 30th (B. F. Levis).

CLEVELAND—Wm. Taylor Sons Co.; upstairs (Room 910), Miss M. Keating, blouses, corsets, hosiery, glove-silk underwear; basement (6th floor), J. Comins, jobs, twill and silk coats; Miss F. Lawsau, infants', juniors' wear blouses; 1,440 Bway.

CLEVELAND—May Co.; M. Sulka, basement men's and boys' clothing, boys' furnishings; B. Stein, upstairs silks; 1,115 Bway (E. M. Bostman).

CLEVELAND—Bailey Co.; B. G. Freeman, girls' and juniors' dresses, silk and cotton mid-Summer sale; 112 W. 38th (National Dept. Stores, Inc.); 19th floor.

COLUMBUS, Ga.—J. A. Kirven Co.; G. L. Sheram, cotton piece goods, notions, gloves, domestics, blankets, white goods; 463 7th Av. (E. M. Goldberg) Latham.

COLUMBUS—F. & R. Lazarus & Co.; W. Barter, dresses, scarfs, basement; Mr. Liebich, millinery, children's wear, basement; 1,440 Bway (Retail Research Assn.).

COLUMBUS—The Wolfe Co.; G. C. Mecs, furs; 171 Madison Av.

COLUMBUS—The Welber Co.; W. Welber, W. H. Knox, jobs Spring coats, dresses; 131 W. 35th (Hoffman & Hartbiay).

COLUMBUS—Bernheim & Cahn; Miss S. Jaco, ready-to-wear; 115 W. 30th (Weill & Hartmann).

DALLAS, Texas—Neiman-Marcus Co.; Miss G. Dalby, misses' coats, suits, dresses; 50 W. 35th (Wm. H. Van Buren); Pennsylvania.

DALLAS—Sanger Bros.; Mr. Aarons, men's, boys' clothing, wholesale department; 463 7th Av.

DANVILLE, Ill.—Main Bros.; Miss Hilleich, low-priced jobs children's wash dresses; 40 W. 32d (Littman & Storch).

DAYTON—Rike-Kumler Co.; W. P. Gotwals, housefurnishings; 1,440 Bway (Retail Research Assn.).

DAYTON—Rike-Kumler Co.; Miss A. Lund, furs; 1,440 Bway (Retail Research Assn.).

DAYTON—Elder & Johnston Co.; J. C. Schwab, floor coverings, floor lamps, luggage, draperies; 150 Madison Av. (Syndicate Trading Co.).

DAYTON, Ohio—Elder & Johnston; E. L. Goldberg, basement mdse. mgr.; 463 7th Av. (C. A. Cook); Pennsylvania.

DENVER—A. T. Lewis & Son; D. G. Co.; C. Kumler, merchandise manager, ready-to-wear; 455 7th Av. (C. A. Cook).

DES MOINES—Harris-Emery Co.; L. De-Wirt, jobs coats, silk dresses, basement; 1,160 Bway (F. Lilienthal & Co.).

DETROIT—Kline's; Miss I. Raymond, fur coats; 218 W. 40th.

DETROIT—J. L. Hudson Co.; P. Hysham, dresses, basement; 1,440 Bway (Retail Research Assn.).

DETROIT—Crowley, Milner & Co.; Mrs. M. Allard, women's cotton street and porch dresses; H. P. Quinlan, men's straw hats; B. Cluney, boys' clothing; F. D. Mellon, jobs women's sport dresses; 100 W. 23d.

DETROIT—Herman Baron Co.; H. Baron, hotel linens; Pennsylvania.

DETROIT AND ST. LOUIS—Hoyle & Rarick; D. T. Fishman, jobs wash dresses; 134 W. 32d (L. Weber & Co.).

DULUTH—Wm. Silvian; Wm. Silvian, coats, suits, dresses; Claridge.

EL DORADO, Ark.—United Millinery Co.; Miss Brad, georgette ensemble suits, pastel shades; 445 7th Av. (Weinbaum Buying Corp.)

FALL RIVER—La Mode Shop; Mr. Dashoff, basement dresses; jobs coats; 156 W. 34th St. (Goldstein & Levy.)

FORT WAYNE—Wolf & Dessauer Co.; M. J. Hubbard, silks; W. Cook, linens, wash goods, domestics; Mr. Brosseau, men's wear; 352 4th Av. (Kirby, Block & Fischer).

FORT WAYNE—D. B. Fishman & Co.; D. B. Fishman, ready-to-wear; 60 W. 35th (Wm. Van Buren).

FORT WORTH, Tex.—L. G. Gilbert; B. Gilbert, shoes; Pennsylvania.

GLENS FALLS, N. Y.—Erlanger's; J. Erlanger, gen. mdse. mgr.; 131 W. 35th (Hoffman & Hartbiay); Pennsylvania.

GRAND RAPIDS—Palais Royal; W. Kiss, printed crepe dresses; 351 W. 35th (Dan Mann Co.).

GREENSBURG, Pa.—The New York Store; L. Kahanowitz, dress goods, hosiery, linens; Pennsylvania.

HARRISBURG, Pa.—Bowman & Co.; T. P. McCubbin, mdse. mgr.; Miss Orr, Dorner, waists, blouses, tunics; Miss K. Carberry, ready-to-wear; Miss M. W. Ferdee, knit goods, furs; Mrs. E. Quickel, infants' wear, boys' clothing; 32 W. 35th (Jay & Co.).

HARRISBURG—Kaufman's; Miss Baker, jobs, women's ensemble suits; Miss Meyer, jobs, children's dresses; 1,150 Bway (F. Lilienthal & Co.).

HARRISBURG—Kaufman's; J. M. Lloyd, jobs coats; 1,150 Bway (F. Lilienthal & Co.).

HARRISBURG AND YORK, Pa.—Correct Millinery Shop; H. Raffel, white felt and crushers; 30 W. 37th.

INDIANAPOLIS—Pettis D. G. Co.; F. C. Hofmayer, silks, dress goods, linings, wash goods; 150 Madison Av. (Syndicate Trading Co.).

INDIANAPOLIS—Pettis D. G. Co.; M. Manson, upholstery, draperies, lamps; 150 Madison (Syndicate Trading Co.).

INDIANAPOLIS—L. S. Ayres & Co.; J. J. Hasley, mdse. mgr.; div. mdse. mgr.; 1,440 Bway (Retail Research Assn.).

INDIANAPOLIS—H. P. Wasson & Co.; H. Cohn, furs; 40 W. 32d (Littman & Storch).

INDIANAPOLIS—Wm. H. Block Co.; W. Kinsmaul, women's full fashioned hosiery, firsts and irregulars; 200 5th Av. (Affiliated Clothiers).

JOHNSTOWN, Pa.—Jacob's Specialty Shop; H. J. Jacobs, coats, suits, dresses; 515 7th Av. (Lewis & Herman, Inc.); Pennsylvania.

KANSAS CITY—Kline's; Miss Delaney, fur coats; 218 W. 40th.

KOKOMO, Ind.—Boston Store; A. Anspach, dresses; 115 W. 30th (B. F. Levis).

LAFAYETTE, Ind.—Fashion Coat & Suit Co.; Miss Hanna, ready-to-wear; 60 W. 35th (Wm. M. Van Buren).

LANCASTER—Hager & Bro.; W. R. Randall, linens, white goods, beddings; Miss Cardy, lace, neckwear, trimmings, veilings, &c.; 315 4th Av. (D. G. Alliance).

LANCASTER, Pa.—Hager & Bro.; W. K. Montgomery, ladies' wear; 315 4th Av. (D. G. Alliance).

LANCASTER, Pa.—R. G. Weaver, shoes; Pennsylvania.

LITTLE ROCK, Ark.—R. Leo & Co.; R. Leo, wholesale clothing and furnishings; Pennsylvania.

LONG BEACH, Cal.—Hirshfield's, Inc.; Ed. Hirshfield, large quantities silk dresses, twill coats; 370 7th Av. (Wm. Gross & Co.).

LOS ANGELES—Broadway Dept. Store; E. L. Rudolph, toilet goods; A. A. McFarland, men's, boys' clothing; W. Quisenberry, blouses, scarfs, sweaters, children's wear, house dresses, knit goods; W. A. Onions, boys' clothing, furnishings, men's clothing, overalls, bathrobes; 215 W. 40th (Weill & Hartmann).

LOS ANGELES—Milton G. Cooper D. G. Co.; B. F. Massey, silks, dress goods; 371 Bway.

LOS ANGELES—May Co.; A. J. Wolsberg, men's, boys' clothing, upstairs; Miss C. Kelner, women's coats, new Fall and Summer elsecouts, upstairs; 1,115 Bway. (E. M. Bostman).

LOUISVILLE—Stewart D. G. Co.; Miss Covert, sports wear; 17 E. 20th (Associated D. G. Corp.); 3d floor.

LOUISVILLE—Bacon Bros. Co.; M. Simmonds, mdse. mgr., popular-priced ready-to-wear; 40 W. 32d (Littman & Storch).

LOUISVILLE—S. Baron & Co.; S. Baron, class cut better-grade silk dresses, blazer stripe tub silks; 1,140 Bway (Lipshitz & Shapiro), Aberdeen.

LOUISVILLE—Kaufman-Straus Co.; C. F. Tucker, ladies' ready-to-wear; 112 W. 36th (City Stores Co.); 14th floor.

LYNN, Mass.—Burrows & Sanborn; Mrs. Guilford, ready-to-wear; 1,440 Bway (E. J. Cronin, Inc.).

MEMPHIS, Tenn.—W. R. Moore D. G. Co.; C. W. Greenewald, millinery; 256 Church (J. Dillingham), Imperial.

MIDDLEBORO, Ky.—E. & G. Jobbing Co.; S. Rosner, boys' Fall overcoats, sizes 1-4; jobs women's cotton, silk dresses; 1,226 Bway (Jobbers' Market).

MIDDLETOWN, N. Y.—H. Johnson, women's furnishings; Herald Square.

MILWAUKEE—Wisconsin Credit Clothing Co.; D. T. Fishman, jobs wash dresses; 134 W. 32d (L. Weber & Co.).

MILWAUKEE—Bitker Cloak & Suit Co.; A. J. Bitker, furs, fur coats; 333 7th Av. (S. Seiff & Co.).

MILWAUKEE—Stevens Stores; S. Finee, furs, fur coats; 339 7th Av. (S. Seiff & Co.).

MILWAUKEE—E. Garrison; Miss Rothman, popular-priced silk broadcloth dresses, low-priced cotton broadcloth dresses basement sale; 1,162 Bway (Silverstein Buying Corp.).

MILWAUKEE—Herzfeld, Phillipson Co.; E. W. Novotny, housefurn. goods; L. Smith, pictures, china, Oriental goods, dresses, glassware; 128 W. 31st (American Retailers' Assn.); imperial.

MILWAUKEE—Wisconsin Fur Co.; M. Steinberg, furs; Grand.

MINNEAPOLIS—Dayton Co.; Mrs. Gray, coats; 1,440 Bway. (Retail Research Assn.)

MINNEAPOLIS—Whitney, MacGregor Co.; C. Starr, wash dresses, basement; 115 W. 30th (Weill & Hartmann).

MONTGOMERY, Ala.—Alex. Rice; Miss E. Dreyfus, women's ready-to-wear; 1,150 Bway. (F. Lilienthal & Co.).

NASHVILLE, Tenn.—Cain-Sloan Co.; W. G. Tinsley, ready-to-wear; 31 E. 20th (Morgan, Werring & Howell), Pennsylvania.

NASHVILLE, Tenn.—L. Jonas & Co.; S. Marks, flowers, feathers; 1,140 Bway. (J. Zuckerman), Pennsylvania.

NEW BEDFORD—New Bedford D. G. Co.; E. H. Cohen, basement ready-to-wear, millinery, furs; 316 4th Av. (D. G. Alliance).

NEW HAVEN—Malley's; Miss Ellis, fur coats; 218 W. 40th.

NEW HAVEN—Strouse, Adler Co.; M. Smith, mohair silks; 1,162 Bway, Room 607.

NEW HAVEN—Gamble-Desmond Co.; M. E. Reynolds, upholstery goods, rugs; 463 4th Av. (Dry Goods Alliance); Continental.

NEW ORLEANS—Wilkes-Heyman Co.; J. M. Scheuermann, knit goods, notions; 72 Leonard (W. L. Howell Co.).

NEW ORLEANS—Hess, Inc.; Mrs. H. E. Wiegel, millinery; 37 E. 28th (Harry Stern).

NORWICH—Reid & Hughes Co.; H. C. Laird, gent's furnishing goods, boys' clothing; 315 4th Av. (Dry Goods Alliance); Continental.

PAWTUCKET—Shartenberg & Robinson Co.; A. F. Cote, Miss, dress goods; S. Bergman, furs; 315 4th Av. (D. G. Alliance).

PAWTUCKET, R. I.—O'Gorman's, Inc.; L. O'Gorman, jobs Prince of Wales coats; 320 5th Av. (Delaney, Hand and O'Gorman).

PEORIA—Block & Kuhl; Mrs. H. Baker, dresses; 129 W. 32d (A. Fant).

PERU, Ind.—Boston Store; A. Zimmerman, jobs Spring coats, dresses; 131 W. 35th (Hoffman & Hartbiay).

PETOSKEY, Mich.—S. Rosenthal & Sons; A. Rosenthal, ready-to-wear, dry goods; Pennsylvania.

PHILADELPHIA—Stewart's; Miss Kowits, silk, lightweight Summer coats; Mr. Abramson, basement twill coats; Mr. Pollock, basement dresses; 129 W. 32d (A. Fant).

PHILADELPHIA—Blaumer's; Mr. Weiss, low price ensemble suits; Mr. Rappaport, dresses; Mr. Saltzman, silk cotton underwear; Mr. Goble, princess slips; Mr. Levin, inexpensive white coats; 129 W. 32d (A. Fant).

PHILADELPHIA—Gimbel Bros. (Subway Store); Miss A. Gunsen, quantities blouses, sweaters, special prices; Miss H. Phillips, large quantities girls' dresses, sizes 7-14, voils, broadcloth and prints at special prices; 9 A. M. Bway & 32d (N. Y. Office).

PHILADELPHIA—Gimbel Bros.; E. Bohn, leather goods, trunks, luggage; Bway & 32d (N. Y. Office).

PHILADELPHIA—Frank & Seder Co.; H. L. Silk, large quantities balbrigan dresses; L. Jonas, children's dressed, infants' wear; 112 W. 36th (National Dept. Stores, Inc.); 19th floor.

PHILADELPHIA—Fink Co.; Mr. Kessler, jobs leather goods, silk, leather handbags; 112 W. 36th (National Dept. Stores, Inc.), 19th floor.

PHILADELPHIA—Zinn Bros.; B. Zinn, piece goods; 18 W. 34th.

PHILADELPHIA—S. Norwick & Sons; Chas. E. Norwick, woolens, silk, cotton linings, furs; 1,261 Bway.

PHILADELPHIA—N. Snellenburg & Co.; Miss Casey, coat plain and striped English broadcloth dresses; 463 7th Av. (E. M. Goldberg).

PHILADELPHIA—Gross Bros.; S. Gross, W. Gross, piece goods, silk dresses; 8 W. 32d.

PHILADELPHIA—Perlberg & Cooper; S. S. Cooper, woolens; 33 W. 34th.

PHILADELPHIA—Max Smith & Co.; M. Smith, mohair silks; 1,162 Bway, Room 607.

PHILADELPHIA—Gamson & Co.; Edward Gamson, silks, woolens; 212 5th Av.

PHILADELPHIA—Armon, Wolf & Co.; D. J. Wolf, S. Armon, rugs, mattings; 295 Bway (McElroy Co., Inc.), 9th floor.

PHILADELPHIA—Royal Dress Co.; M. Geller, cotton goods; 900 6th Av. Room 519.

PHILADELPHIA—N. Snellenberg & Co., upstairs and basement; Miss R. Levy, blouses, sports wear, knitted garments; 463 7th Av. (E. M. Goldberg).

PHILADELPHIA—Rose-Brown; R. Rose, coats, suits; Imperial.

PHILADELPHIA—I. J. Goldstein, Inc.; M. A. Cohn, dress goods, silks; 33 W. 34th; Room 1002.

PHILADELPHIA—Herbert Kohn, Inc.; Herbert Kohn, bathing suits, beach caps; 39 W. 34th; Room 1005.

PHILADELPHIA—Milgrim's; A. Milgrim, stout coats; 463 7th Av. (A. Levy).

PHILADELPHIA—Hart's Apparel Shop; H. Hart, jobs stout coats; 463 7th Av. (A. Levy).

PHILADELPHIA—Pack Bros.; M. Pack, jobs stout dresses; 455 7th Av. (A. Levy).

PHILADELPHIA—Jenoff & Landy Co.; L. Jenoff, dresses; Breslin.

PITTSBURGH—Kaufmann & Baer Co.; M. L. Heyman, basement mdse. manager; 404 4th Av. (J. Fleishman).

PITTSBURGH—Kaufmann & Baer Co.; C. A. Holmes, silk scarfs; H. Abrams, basement shoes; 404 4th Av. (J. Fleishman).

PITTSBURGH—McCrery & Co.; L. S. Cohen, wash and white goods; G. T. Lacey, linens, blankets; 33 E. 20th (W. T. Knott).

PITTSBURGH—Campbell's; Miss E. Janis, millinery; 452 4th Av. (D. G. Union).

PITTSBURGH and WOODLAWN, Pa.—Palace Credit Clothing Co.; B. Bonderi, jobs wash dresses; 134 W. 32d (L. Weber & Co.).

PONTIAC, Mich.—Chase Merc. Co.; Jerome Edelstein, women's, children's wearing apparel; Commodore.

POUGHKEEPSIE—Wonder Store; Miss T. Emery, children's dresses; 1,261 Bway.

PROVIDENCE—Caesar Misch, Inc.; George Walder, general mdse manager, coats, suits, dresses; 1,170 Bway (W. H. Montgomery).

PROVIDENCE—Shepard Co.; Miss B. MacNiece, gloves; 220 5th Av. (F. Atkins).

QUINCY, Ill.—Greene's; Mr. Greene, printed crepe dresses; 151 W. 33th (Dan Mann & Co.).

RICHMOND — Emporium World Millinery Co.; H. Herbert, popular-priced trimmed hats; 48 W. 35th.

ROCHESTER—B. Forman Co.; W. V. Graham, furs; 1,440 Bway (Retail Research Assn.).

ROCHESTER—Duffy-Powers Co.; N. Patterson, silks, woolens; C. J. Maurer, infants', children's wear, basement; Miss L. Saliusky, house dresses, muslin underwear, basement; 1,150 Bway (F. Lilienthal & Co.).

ROCKFORD, Ill.—H. L. Wortham Co.; H. L. Wortham, ready-to-wear; 60 W. 35th (Wm. M. Van Buren).

ROCKFORD, Ill.—H. L. Wortham Co.; Mrs. A. Beadle, ready-to-wear, furs; 60 W. 35th (Wm. M. Van Buren).

SALEM—Almy, Bigelow & Washburn Co.; F. Bechtlof, ready-to-wear; 150 Madison Av. (Syndicate Trad. Co.).

SAN FRANCISCO—The Emporium; F. P. Rose, men's furnishings; L. Smith, boys' clothing, furnishings; H. Wollenberg, hosiery, underwear; 1,440 Bway (Retail Research Assn.).

SAN FRANCISCO—O'Connor, Moffat & Co.; Miss V. Clavelaux, women's, misses' dresses; 462 4th Av.

SAN FRANCISCO—Raphael Weill & Co.; H. E. Gibson, upstairs shoes; 456 7th Av.; 9th floor.

SAN FRANCISCO—Mai Furst, children's, juniors' Fall coats; 456 7th Av. (L. Hart).

SCRANTON—Emporium World Millinery Co.; C. W. Smith, popular-priced trimmed hats; 48 W. 35th.

SOUTH BEND—Greene's; P. R. Greenstein, tub silk and sport dresses; 151 W. 35th (D. Mann & Co.).

SPRINGFIELD—Meekins, Packard & Wheat Co.; D. E. Krauss, silks, woolen dress goods; G. B. Pierce, neckwear, hdkfs., ribbons, toilet, ivory, leather goods, jewelry, art embroideries; 433 4th Av. (D. G. Union).

ST. LOUIS—Scruggs, Vandervoort, Barney Co.; Miss J. Wade, misses' dresses, blouses, negligees; 171 Madison Av.

ST. LOUIS—Scruggs, Vandervoort, Barney D. G. Co.; Miss M. Lautenstein, dresses, costumes; 171 Madison Av.

ST. LOUIS—Famous & Barr; Miss D. A. Varneau, upstairs millinery; 1,115 Bway. (E. M. Bostman).

ST. LOUIS—Stix, Baer & Fuller; M. Nussbaum, men's clothing; 455 7th Av. (H. Hirsch).

ST. LOUIS—Kline's; Miss Ellis, fur coats; 218 W. 40th.

ST. LOUIS—Mandle Dress & Coat Co.; S. Mandle, dresses, coats; Imperial.

ST. LOUIS—Classy Jean Dress, Inc.; (Jobber); J. N. Sapin, silk, wool dresses; 1,162 Bway. (James Wohl); Pennsylvania.

ST. LOUIS—Kirby Coat Co. (Jobbers); Mr. Vane, Fall coats; 1,350 Bway (William Finke).

ST. PAUL—Golden Rule; Mr. Muldoon, housefurnishings; F. Vilendrer, men's furnishings; 128 W. 31st (American Retailers' Assn.).

ST. PAUL—Mannheimer Bros.; W. J. Hopkins, piece goods; 455 7th Av. (C. A. Cook).

STRUTHERS, Ohio—Samuel L. Freedman, ready-to-wear, girls' wash dresses, notions, toilet goods; Pennsylvania.

TAMPA, Fla.—D. Gracewaner; C. M. Jones, mdse. mgr., dress goods, silks, wash goods; 105 Madison Av. (Mdse. Reporting Co.); Pennsylvania.

TERRE HAUTE—James-Wolf Co.; M. Wolf, jobs Spring coats, dresses; 131 W. 35th (Hoffman & Hartbiay).

TOLEDO—Lasalle & Koch Co.; Miss Donnelly, basement furs, 2 F. M. Bway & 34th (R. H. Macy Building, 13th floor).

TOLEDO—W. L. Milner & Co.; D. Williams, men's shirts; 120 W. 32d (A. Fant).

UTICA—E. W. Sessions Millinery Co.; J. V. Clement, silks, velvets, ribbons, millinery, hats, flowers, &c.; C. L. Thomas, millinery; 320 5th Av. (J. H. Van Arsdale).

WALTHAM, Mass.—Parke Snow, Inc.; L. D. Wood, hosiery, knit underwear; J. C. Innes, men's furnishings; C. A. Whipple, jobs basement dresses; 120 W. 32d (A. Fant).

WASHINGTON—Palais Royal; Miss C. Hirsch, muslin, silk underwear, petticoats, house dresses, girls' apparel, infants' wear; 463 7th Av. (Kresge Dept. Stores, Inc.).

WASHINGTON—Woodward & Lothrop; Mrs. B. Stevens, stouts' wear, coats; Miss M. F. Hayden, sport wear, house frocks; 370 7th Av. Room 3108.

WASHINGTON—The Hecht Co.; Miss L. Bancenkamp, furs, dresses; Mrs. Kennedy, furs; C. Redhead, straw hats; 1,150 Bway (F. Lilienthal & Co.).

WASHINGTON—Lansburgh & Bro.; Miss F. B. Kaye, basement millinery, sport hats at a price; M. Waxman, china, glassware; L. McCarthy, toys, housefurnishings; 128 W. 31st (American Retailers' Assn.).

WASHINGTON—Woodin's; M. A. Yorkin, ready-to-wear; dry goods; Pennsylvania.

WASHINGTON—Frank & Jelleff, Inc.; Miss Coolse, furs; 55 W. 33d (Specialty Stores Assn.).

WILKES-BARRE—Wilkes-Barre D. G. Co.; I. Williams, linens, domestics, &c.; 20 E. 20th (W. T. Knott).

WILKES-BARRE—Duncan & Homer; Miss K. Barrett, furs, coats, suits, dresses; D. Homer, mdse. mgr., linens, white goods. (Tel. 105 Madison Av. (Mdse. Reporting Co.).

WILKES-BARRE—MacWilliams; C. D. Frey, misses, women's dresses; 154 W. 33d (C. S. Logan).

WORCESTER—John C. MacInnes Co.; F. J. Donoghue, shoes; 452 4th Av. (D. G. Union).

YORK, Pa.—A. L. Hydeman, ready-to-wear; Pennsylvania.

YOUNGSTOWN—G. M. McKelvey Co.; Miss L. Watkins, ready-to-wear; S. G. Millikan, ready-to-wear, basement; 323 7th Av. (John M. Biggins, Inc.).

ZANESVILLE, Ohio—A. E. Starr Co.; B. Greene, coats, suits, dresses, wraps, furs; 1,150 Bway. (F. Lilienthal & Co.); Cumberland.

GRAND JURY INDICTS J. R. WAIST COMPANY

Eight Others Charged With Aiding in the Concealment of Assets.

The Federal Grand Jury returned indictments yesterday against the J. R. Waist and Dress Company, Inc., on a charge of concealing assets in a bankruptcy proceeding and charged the following with aiding and abetting in the concealment: Jacob, Henry, Sol and Sarah Rechtschaffer; Morris B. Isaacsky, Max Buchman, Irving Levine and the Elite Textile Mills, Inc. One of the four indictments charges the Baby Fair Coat Company, a subsidiary of the Elite Textile Mills, also a bankrupt concern, with being a party to the alleged conspiracy.

United States Attorney Buckner and his assistant, Jac M. Wolfe, said that several months before the petitions in bankruptcy were filed, the individual defendants had planned for the shipment of goods to the Bankrupt concerns for which there was to be no book record, so that the cash received for them would not have to be recorded. Another method of defrauding creditors, it was said, was to issue bills of pretended sales to the bankrupts and to make checks in payment of these fictitious debts. A third plan was for the Elite Mills to present proofs of claims on fictitious sales which would purport to show an indebtedness due the Elite Mills, although no consideration passed.

The J. R. Waist and Dress Company went into bankruptcy on Dec. 30 and the Baby Fair Coat Company followed it into bankruptcy on Jan. 8. The loss to the creditors was said to amount to about $150,000. Jacob, Henry and Sol Rechtschaffer, members of both concerns, were indicted some time ago on a charge of concealing assets. On the advice of their counsel, Abraham I. Menin, they consented to disclose all they knew, which led to the present indictments.

WON'T HALT GARBAGE PLANT

Justice Guy Refuses Injunction Against Tompkins St. Project.

Supreme Court Justice Guy denied yesterday without an opinion the application by John A. McCarthy, as a taxpayer, for an injunction to restrain William Wirt Mills, Commissioner of Plant and Structures, from proceeding with bids for the erection of a garbage incinerating plant on the marginal street along East River, east of Tompkins Street and between Rivington and Stanton Streets.

Mr. McCarthy sued on the ground that the use of city money to build the incinerating plant would be a waste of city funds, because the law provides that such property can be used only for docks or other commercial improvements. The city authorities contended that Commissioner Mills has power to erect the plant in question.

Mr. Mills in an affidavit said that the law directs the Dock Commissioner to set aside vacant and unused city land similar to the property in question for purposes of the Street Cleaning Department. He pointed out that the garbage removal problem has been a vexing question for a long time, and that the Street Cleaning Department desired to end the old method of disposal of the refuse by hauling it out to sea and dumping it in deep water.

He said that plants similar to the one projected for Tompkins Street have been erected at Fifty-sixth Street and Twelfth Avenue and 138th Street and Fifth Avenue. He said the plan was, under advice of the engineering department, to put the incinerators far enough from the residential districts so that the least ideal objection might be raised.

BUSINESS NOTES.

Edward Isaacs has been engaged as coat and suit buyer for the stores represented by the Research Alliance, Inc., 141 West Thirty-sixth Street, several of which have recently been added. Mr. Isaacs has been associated with the ready-to-wear trade, wholesale and retail, for sixteen years.

Miss G. Schoenman, who for a number of years was in charge of the converting department of Denser & Nathan, Inc., of this city, has resigned. Her resignation takes effect at once.

Sterngold Bros., 493 Seventh Avenue, have taken over the stock formerly conducted under the name of William Avedon. With the exception of the discontinuance of the Avedon name, the business will be conducted as heretofore.

Elias P. Herbert, for twelve years the directing head of Fearlman & Herbert, has withdrawn from that concern. He is now forming a new organization of his own for the production of a general line of dresses.

Arrangements have been made whereby Glaubinger, Greenberg & Klein, manufacturers' agents, 96 Madison Avenue, became the sole agents yesterday for the Mandarin Silk Company of Phillipsburg, N. J. They will continue as sole agents for the Breen Silk Company.

Announcement was made yesterday by Converse & Co. that the price of "Fruit of the Loom" 4-4 bleached muslins would be 19 cents for delivery during June, July and August. This price has been in effect for some time.

Wholesale Only

LEADERS FOR YOUR OPENING SUMMER SALES

DRESSES STOUTS

To Retail at $5.00 Sizes 44 to 58

IN SILK FOULARD SILK RAYON PRINTED CREPES SILK PRINTED SATINS HIGH SHADES

ALL SILK

Pansy Shade Dresses

To Retail at $5.00 Sizes 16 to 44 6 styles

ON THE RACKS

Max Schneck & Bros.

463 7th Ave. Arsenal Bldg.

WHOLESALE ONLY

BIJOU DRESS CO.

"The House of Lightnin' Dress Values"

501 SEVENTH AVENUE, NEW YORK CITY

Big Business for You in These Novel, Modish

"Sportsman" PONCHOS

for the Smart Sportswoman

To Retail with Big Profit & Lightning Speed at

$10

Stunning, cavalierish Flannel Ponchos that the fashionable woman will wear this Summer in the house, at tennis, golf, autoing, horse-backing, on the beach, while promenading, and at the slightest provocation on any other occasion. Colorful—full of tone—sleeveless—a mysterious silk hankie—Trench-looking!

A Big Stimulant for Summer Activity!

See Them Immediately. Delivery at Once!

SAMPLE ROOMS $3 A DAY and up

Well appointed sample rooms from 90 to 600 sq. ft. in size—suitable for displaying all types of merchandise—one entire floor for concentrated exhibitions.

No charge for Sunday. Rate by month—$50 up. Service included.

Sample Room Division,

Bush Terminal Sales Building

130 West 42d Street, City

Wisconsin 9800.

YOU WILL WANT THE NEWS ON YOUR VACATION

One of the pleasures of a vacation trip is having the news when you want it. The New York Times will be mailed to you anywhere. For as many weeks as you wish.

Your subscription may be sent by mail or given over the telephone, or it may be placed through your newsdealer.

The New York Times

TIMES SQUARE, NEW YORK

TELEPHONE LACKAWANNA 1000

The new headquarters of

The Kresge Department Stores, Inc.

L. S. Plaut, Newark, N. J. | The Fair, Chicago | Palais Royal, Washington, D. C.

455 SEVENTH AVENUE

17th Floor

Manufacturers and their representatives are cordially invited to inspect our new and greatly enlarged quarters.

Both executive and buying offices, formerly at 17 East 42nd Street and 225 4th Avenue, respectively, are located at the new address.

Wholesale Only

ATTENTION, HOSIERY BUYERS!

Offering for spot delivery $250,000.00 Ladies' Full Fashioned Hose, highest grades only; all shades, all sizes, all weights; being offered for today only.

H. W. Heyman & L. C. Peck Co.

500 Broadway, Room 508.

CLOSED SATURDAY?

For the privilege of observing Sabbath young man, American-Hebrew, will consider salary secondary to opportunity. Recently left large New York dry-goods jobber well satisfied with six years' service as buyer. Broad experience in sales and purchases makes it easy for him to adapt himself. Now employed, 7 days a week.

The New York Times Index

Published Quarterly

Volume for January, February and March, 1925, NOW READY

$2.00 a volume—$8.00 a year

Today's Radio Program

JUNE 2, 1925.
(Eastern Daylight Saving Time.)
Numerals after names of stations show wave lengths in meters.

WEAF, NEW YORK—492.

6:45-7:45 A.M.—Setting-up exercises.
11:00 A.M.—Ruth Coe, piano.
11:10 A.M.—"Life Saving"; fountain C. B. Scully.
11:35 A.M.—Music.
11:40 A.M.—"Current Events"; A. D. Sass.
11:45 P.M.—Motion Picture Potpourri; Adele Woodard.
12:00 M.—Market and weather reports.
4:00 P.M.—Gladys Pugh, soprano.
4:10 P.M.—Adolph Opfinger, piano.
4:30 P.M.—Women's League of the United Synagogue of America program; "The Jewish Woman of Palestine," Mrs. S. Rochenberg; Flora Negri, songs.
6:00 P.M.—Waldorf-Astoria dinner music.
6:00 P.M.—Beth Tregaskis, contralto.
7:10 P.M.—"The Reasons for the Coming Month," Dr. C. C. Brainen.
7:30 P.M.—Eagle Neutrodyne Trio.
8:00 P.M.—"What Does the Constitution Mean to You?" John W. Davis.
8:30 P.M.—Gold Dust Twins.
9:00 P.M.—Everready Hour; "Galapagos."
10:00 P.M.—Opera, "Barber of Seville."
11:00-12:00 P.M.—Hotel Roosevelt Orchestra.

WNYC, NEW YORK—526.

4:30 P.M.—Agnes Vernon's Juveniles.
6:00 P.M.—Market high spots.
7:00 P.M.—Sheridan Club Orchestra.
7:20 P.M.—Baseball results.
7:30 P.M.—Police alarms.
7:35 P.M.—"Work of the Department of Correction, Mayor John F. Hylan.
7:50 P.M.—John Wm. Asop, tenor.
8:15 P.M.—Sheridan Club Orchestra.
8:48 P.M.—John Morshead, baritone.
9:00 P.M.—Mae Mou, soprano.
9:15 P.M.—"Better Mailing Week," Albert Firmin, Postmaster of Brooklyn.
9:30 P.M.—John Morshead, baritone.
9:45 P.M.—Kessler Trio.
10:20 P.M.—Police alarms; weather forecasts.

WJZ, NEW YORK—455.

10:00 A.M.—Talk, Mrs. Julian Heath.
10:20 A.M.—Talk on Etiquette.
10:30 A.M.—"Art and Exhibition," Augusta Patterson.
10:50 A.M.—Eleanor Gunn's fashion talk.
11:00 A.M.—"Homes"; R. B. Whitehead.
1:00 P.M.—Hotel Pennsylvania Orchestra.
2:00 P.M.—"Better County Government," Judge G. A. Slater.
4:00 P.M.—Baseball scores.
4:02 P.M.—Alfredo Whalen and Edward Gruning; songs with ukulele; piano duets.
4:30 P.M.—Baseball scores.
4:32 P.M.—Hotel Commodore tea music.
5:00 P.M.—Baseball scores.
5:32 P.M.—Market reports; closing quotations of the New York Stock Exchange; foreign exchange quotations.
6:00 P.M.—Baseball scores.
7:00 P.M.—Frank Dole's dog talk.
7:15 P.M.—Hotel Vanderbilt Orchestra.
8:00 P.M.—Baseball scores.
8:02 P.M.—Financial review.
8:10 P.M.—Three Playets, "The Leap Year Girls"; "Valdes"; "The Real Thing"; Carol Robinson, piano.
9:10 P.M.—Laurette Howard, contralto.
9:38 P.M.—Leon Simon, baritone; Sydney Wyman, 'cello.
10:00 P.M.—Musical travelogue, "Around the World."
11:00 P.M.—Society Orchestra.

WJY, NEW YORK—405.

7:30 P.M.—Hotel Ambassador Ensemble.
8:15 P.M.—"The Migration of Birds," L. S. Crandall.
8:30 P.M.—Nat Brotfman, baritone.
8:45 P.M.—Camp Vacations for Business Girls; Rose Kernoode.
9:00 P.M.—Williams Trio.
9:20 P.M.—Inez Keane, soprano.
9:30 P.M.—"Traffic Regulations," R. L. Greenwood.
9:45 P.M.—M. A. Dicker, tenor.
10:00 P.M.—Knickerbocker Grill Orchestra.
10:30 P.M.—Nick Lucas, guitar.

WMCA, NEW YORK—341.

3:00-4:45 P.M.—Emeline Bosse, soprano; Elvira Hard, piano; L. K. Downey, baritone.
4:45-5:00 P.M.—Beauty talk.
5:30-7:30 P.M.—Aladdin Orchestra.
7:30 P.M.—Schafer and Fisher, songs.
7:45 P.M.—Health talk.
7:50 P.M.—Schafer and Fisher, songs.
8:00-9:00 P.M.—Lecture, First Church of Christ, Scientist.
9:00-9:30 P.M.—Braun's Ensemble.
9:30-10:00 P.M.—Minnie Well, piano.
10:00-11:00 P.M.—Concert.
11:00-12:00 P.M.—Paragon Orchestra.

WGBS, NEW YORK—316.

10:00-11:00 A.M.—Timely Talks, Edna Arnold, soprano.
1:30 P.M.—Scripture reading.
1:35 P.M.—Ruth Gallen, contralto.
2:00 P.M.—George Dale, tenor.
2:00 P.M.—Interview with Charles Sabin.
3:10 P.M.—Michael Saltpeter, songs.
3:20 P.M.—Arthur Burger, "Boys' Work."
3:30 P.M.—Michael Saltpeter, songs.
3:40 P.M.—Miss A. G. Robyn, piano lessons.
3:50 P.M.—Michael Saltpeter, songs.
6:00 P.M.—Uncle Geebee.
6:30 P.M.—Jersey Collegians.
7:00 P.M.—Talk, W. Hemberson.
7:10 P.M.—Jersey Collegians.
7:30 P.M.—Playlet, "A Madison Square Arabian Night."
8:00 P.M.—Evelyn Geddes, soprano.
8:30 P.M.—Ethel Rea and Rose Lehring, songs.
9:00 P.M.—Play, "The Bracelet."
9:20 P.M.—Chamberlain Woman's Quartet.
10:00 P.M.—Interview in Three Languages, with Marguerite Harrison.
10:15 P.M.—To be announced.
10:30 P.M.—Queen City Quartet.
11:00 P.M.—Paragon Noyelty Trio; Julius Tannenbaum, tenor.

WHN, NEW YORK—361.

12:30-1:00 P.M.—Organ recital.
2:15-4:00 P.M.—State Theatre music.
4:00 P.M.—Readings; music; talk; reader.
5:00-5:30 P.M.—Orchestra.
6:30 P.M.—Vail's String Trio.
7:00 P.M.—Charles Dobras, songs.
7:10 P.M.—Colonial Ices.
7:30 P.M.—Oakland's Orchestra.
8:00 P.M.—Bob Miller and Mabel Wayne, songs.
8:15 P.M.—Rose Haft, piano.
8:30 P.M.—Mr. and Mrs. L. Wood, songs.
8:50 P.M.—George Sisters, songs.
9:00 P.M.—Ben Lippin, baritone.
9:15 P.M.—Klages and Levits, songs.
9:30-10:00 P.M.—Palisades Orchestra.

WUTS, WORCESTER, MASS.—360.

10:30 A.M.—Talk, Nancy Paige.
10:45 A.M.—Talk to mothers, Rosabelle Jacobus.
11:00 A.M.—Markets and weather report.
12:00 M.-2:00 P.M.—Luncheon music.
4:00 P.M.—"Hints on Beautifying the Home," A. R. C. Drake.
4:15-4:45 P.M.—Miscellaneous program.
4:45 P.M.—Talk, Nancy Paige.
5:00 P.M.—"A Trip to the Outdoors," Azilia Ashey.
5:15 P.M.—Children's story.
5:30 P.M.—Baseball scores.
6:00 P.M.—"Many Inventions," Professor H. P. Fairchild.

WNAC, BOSTON—280.

10:30 A.M.—Bible readings.
10:40 A.M.—Women's Club talks.
1:00 P.M.—Concert orchestra.
2:00 P.M.—101 Ranch Wild West Show.
4:00 P.M.—Dance orchestra.
5:00 P.M.—Camp Fire Girls' half hour.
6:30 P.M.—Dinner music.
7:45 P.M.—"Bits from "7-11" All-Colored Musical Comedy."
7:55 P.M.—Health talk.
8:00 P.M.—Talk.
8:20 P.M.—American Orchestra.

WEEI, BOSTON—476.

6:45 A.M.—Setting-up exercises.
7:45 A.M.—Morning watch exercises.
1:00 P.M.—Civitan Club program.
2:00 P.M.—Napoli Four.
3:00 P.M.—Organ recital.
6:30 P.M.—Big Brother Club meeting.
7:15 P.M.—Music.
8:00-11:00 P.M.—Program from WEAF.

WTAR, FALL RIVER—384.

6:00-7:00 P.M.—Organ recital.
8:00 P.M.—Hotel Mohican Orchestra.

WCAP, WASHINGTON—469.

7:45-8:45 A.M.—Setting-up exercises.

WRC, WASHINGTON—469.

2:00 P.M.—Luncheon music.
3:00 P.M.—Baseball, New York-Washington.
8:00 P.M.—Dinner music.
10:00 P.M.—Same as WJZ.
11:00 P.M.—La Paradis Band.
12:00 P.M.—Organ recital.

WHAM, ROCHESTER—278.

4:30-5:00 P.M.—Eastman Orchestra.
6:10 P.M.—Student recital.
7:15-7:45 P.M.—Dinner concert.
8:00 P.M.—Eastman Orchestra.
8:20 P.M.—Baseball scores.

WGR, BUFFALO—319.

12:00 M.—Weather and market reports; garden bulletin.
12:00 M.—Weather and market reports.
12:45 P.M.—Statler Ensemble.
2:30-4:30 P.M.—Concert.
7:30 P.M.—Announcements; sport news.
8:00-11:00 P.M.—Program from WEAF.

KDKA, PITTSBURGH—309.

10:48 A.M.—Market reports.
11:30 A.M.—Domestic science and arts for the housewife.
12:55 P.M.—Time signals.
1:00 P.M.—Weather forecast; market reports.
3:30 P.M.—Baseball scores.
3:00 P.M.—Market reports.
9:45 P.M.—Valley Mandolin Orchestra.
10:55 P.M.—Time signals; weather forecast; baseball scores.
11:30 P.M.—Grand Theatre concert.

WCAE, PITTSBURGH—461.

6:30 P.M.—Dinner concert.
7:30 P.M.—Uncle Kaybee.
7:45 P.M.—Police reports.
8:00-11:00 P.M.—Program from WEAF.

CKAC, MONTREAL—411.

7:30 P.M.—Concert Orchestra.
8:30 P.M.—Talk on Quebec.
10:30 P.M.—Dance music.
11:45 P.M.—Press Club frolic.

WTAM, CLEVELAND—389.

7:00-8:00 P.M.—Dinner concert.

WHK, CLEVELAND—272.

7:30 P.M.—Dinner music.
9:00 P.M.—Community Fund music.
10:00 P.M.—Program from WEAF.
8:00-11:00 P.M.—Program from WEAF.
11:00-12:00 P.M.—Organ recital.

WWJ, DETROIT—353.

7:00 P.M.—Dinner concert.
8:00 P.M.—Program from WEAF.

WREO, LANSING—286.

9:15-10:45 P.M.—Band; Glee Club; soloists.
11:00 P.M.—Weather report; baseball scores.

WKRC, CINCINNATI—422.

11:00 P.M.—Cosmopolitan quintet.
11:00 P.M.—Howard's Entertainers.

WLW, HARRISON, OHIO—422.

9:00 P.M.—Lyric Male Quartet.
9:30 P.M.—Chorus; solos.
10:00 P.M.—Formica Orchestra.

WSAI, MASON, OHIO—322.

7:45 P.M.—Chime concert.
8:00 P.M.—Hotel Sinton Orchestra.
9:00 P.M.—Program from WEAF.
10:00 P.M.—Joan Aymer, songs; Rubin Phillips, violin.

WHAS, LOUISVILLE—400.

9:30-11:00 P.M.—Zoeller's Melodists; thrift talk; baseball scores; news; "The Civic Life of Louisville," Mason Huston Quin; time announced at 11 o'clock.

WSB, ATLANTA—428.

10:00-11:00 P.M.—Melody Orchestra.
12:45 A.M.—Music.

WQJ, CHICAGO—448.

8:00-9:00 P.M.—Dinner concert.

KYW, CHICAGO—535.

7:35 P.M.—Bedtime story.
8:00-8:30 P.M.—Dinner concert.
9:00 P.M.—Music.
9:20 P.M.—Farm talks.
9:40-10:20 P.M.—Music.
11:00 P.M.-12:30 A.M.—Studio recital; news every half hour.

WGN, CHICAGO—370.

7:30-8:30 P.M.—Dinner music.
9:30-10:20 P.M.—Vocal and instrumental solos.
11:30 P.M.-12:30 A.M.—Drake Orchestra; songs.

WLS, CHICAGO—345.

7:00 P.M.-2:00 A.M.—Organ; lullaby time; play, "King Lear"; feature; farm program; Uncle Ezra.

WEBH, CHICAGO—370.

8:00-9:00 P.M.—Orchestra; vocal and instrumental solos; readings.
10:00-11:00 P.M.—Orchestra; vocal and instrumental solos.
12:00 P.M.-1:00 A.M.—Orchestra; revue.

WMAQ, CHICAGO—448.

7:00 P.M.—Organ.
7:30 P.M.—Hotel LaSalle Orchestra.
9:00 P.M.—Talks.
9:56 P.M.—University of Chicago lecture.
10:15 P.M.—Ladies' Quartet.

WTAS, ELGIN, ILL.—365.

10:00 P.M.-12:30 A.M.—Orchestra; soloists.

WCEE, ELGIN, ILL.—275.

12:30-2:00 A.M.—Orchestra; soloists.

WBBM, CHESTERFIELD, ILL.—400.

8:00-9:30 P.M.—Concert.
11:30 P.M.-2:00 A.M.—O'Hare's Orchestra; organ; vocal and instrumental music.

WJJD, MOOSEHEART, ILL.—303.

9:15-10:00 P.M.—Band; talk; baseball scores.
12:30-3:00 A.M.—Studio recital; Straight's Orchestra.

WOC, DAVENPORT, IOWA—484.

7:30 P.M.—Concert Orchestra.
8:30 P.M.—Talk on Quebec.
10:30 P.M.—Dance music.
11:45 P.M.—Press Club frolic.

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9:56 P.M.—University of Chicago lecture.
10:15 P.M.—Ladies' Quartet.

WTAS, ELGIN, ILL.—365.

10:00 P.M.-12:30 A.M.—Orchestra; soloists.

WCEE, ELGIN, ILL.—275.

12:30-2:00 A.M.—Orchestra; soloists.

WBBM, CHESTERFIELD, ILL.—400.

8:00-9:30 P.M.—Concert.
11:30 P.M.-2:00 A.M.—O'Hare's Orchestra; organ; vocal and instrumental music.

WJJD, MOOSEHEART, ILL.—303.

9:15-10:00 P.M.—Band; talk; baseball scores.
12:30-3:00 A.M.—Studio recital; Straight's Orchestra.

WOC, DAVENPORT, IOWA—484.

7:45 P.M.—Chimes concert.
8:00 P.M.—Bulletins; police reports; baseball scores.
8:30-10:00 P.M.—Program from WEAF.
10:00-10:30 P.M.—Ford and Glenn, songs.

WHO, DES MOINES—526.

9:30-11:00 P.M.—Handling Orchestra.

KSD, ST. LOUIS—545.

8:30 P.M.—Aberth's Concert Ensemble; A. Arnesen, violin.

KTHS, HOT SPRINGS, ARK.—375.

10:30 P.M.—Baseball scores.
10:40 P.M.—Arlington Orchestra.

WCCO, MINNEAPOLIS-ST. PAUL—416.

7:30 P.M.—Children's hour.
8:00 P.M.—Baseball scores.
8:05 P.M.—Dinner concert.
9:00 P.M.—Program from WEAF.
10:00 P.M.—Music.
11:00 P.M.—Weather report; baseball scores.

WDAF, KANSAS CITY—366.

7:50-9:00 P.M.—Weather, market, road reports; time signals.
8:00-9:00 P.M.—Piano; stories; piano lessons; dance orchestra.
1:45-3:00 A.M.—Nighthawk Frolic.

WMC, MEMPHIS—500.

10:30 P.M.—Music.
1:00 A.M.—Organ recital.

WOAW, OMAHA—526.

8:25 P.M.—Dinner music.
11:00 P.M.—To be announced.
12:30 A.M.-Orchestra.

WFAA, DALLAS—476.

10:30-11:30 P.M.—Concert.
1:00-2:00 A.M.—Organ recital.

WBAP, FORT WORTH—476.

9:30-10:30 P.M.—Music.
11:30 P.M.-12:45 A.M.—Concert; 75R, CENTRAL ELIA, CUBA—325.
9:30-10:00 P.M.—Music.

KHJ, LOS ANGELES—405.

12:00 P.M.-2:00 A.M.—Concert.
2:00-3:00 A.M.—Biltmore Orchestra.
3:00-4:00 A.M.—Shriner's hour.

KFI, LOS ANGELES—467.

12:00 P.M.-1:00 A.M.—Concert.
1:00 A.M.—California Melody Quartet; Leontine De Ahna, contralto.
1:30 A.M.—Vocal and instrumental music.
2:00-3:00 A.M.—Popular ballads.

KFWB, HOLLYWOOD—252.

12:00 P.M.—Studio recital.
1:00-3:00 A.M.—Orchestra; soloists.

KNX, HOLLYWOOD—337.

12:00 P.M.-1:00 A.M.—Feature.
1:00-2:00 A.M.—Concert.
2:00-3:00 A.M.—Lyman's Orchestra.

KGO, OAKLAND, CAL.—361.

12:00 P.M.—Orchestra; A. S. Garbett, reader; Agnes Haines, soprano.
2:00-3:00 A.M.—Orchestra; soloists.

KFO, SAN FRANCISCO—423.

11:00-11:30 P.M.—Fairmont Orchestra.
12:00 P.M.-1:00 A.M.—U. S. Army Band.
1:00-2:00 A.M.—Golf instruction.
2:00-3:00 A.M.—Oaktown Orchestra.

LOST AND FOUND

Advertisements received until midnight. Telephone LACkawanna 1000.

LOST.

BAG, black leather Statler, with contents, lost from side of automobile somewhere along road between Asbury Park and Newark; reward. Please notify Edgar Simmonds, c/o Hanovia Chemical Manufacturing Co., Newark. Phone Mulberry 3408.

BAG—Sunday afternoon, May 31, near Princeton, on road to Plainfield, black leather overnight bag, with initials M. G., containing young lady's apparel and with name-tag of Mary Graef; finder will receive reward on delivery. 87 Times, 165 Broadway.

BAG—Party with New York registration plate who found bag, Darien depot, telephone Washington Heights 0699; liberal reward.

BANK BOOK 16400—Return Chatham-Phenix National Bank and Trust Co., 907 3d Av.

BLACK GRIP—Between Ferndale-Monticello, N. Y., Sunday afternoon; reward, Schreiber, 30 St. Marks Place, city. Orchard 10124.

HAND BAG—Sunday, on auto road outside Bloomingburg, N. Y., with personal belongings. Finder kindly call Stuyvesant 4141.

KEYS, between East 46th St. and East 72d St. or Bloomingdale's; reward. Ames & Co., 226 West 31st St.

LETTERS and documents wrapped in a yellow manila folder tied and fastened with rubber bands; was probably lost at the Custom House or in the Potter's Exchange Building; letters are addressed to Francisco Martin, 80 Wall St., New York City; kindly notify and receive reward.

LORGNETTE—Gold-plated, Madison Av. between 71st and 84th Sts., May 31, about noon; reward. 1,132 Madison Av. Book shop.

POCKETBOOK, ladies', brown, left on bench in Kingston Park, containing platinum wrist watch set in diamonds and $10 cash; reward. Mrs. G. Hisley, 709 St. Mark's Av., Brooklyn. Decatur 5607.

POCKETBOOK containing valuable papers, 2 rings, check, also money; Friday night, Luxor taxi; reward. 162 Clinton Av., Newark, N. J. Bigelow 2956.

PORTFOLIO—Bills pertaining precious stone business; $50 reward return. N 344 Times Downtown.

PURSE, black silk, containing gold mirror with "Sophie" engraved on it, also blue enamel powder case; liberal cash reward. Phone Elbo, Murray Hill 0288. 9 East 40th.

VALISE, black, M. G., from automobile, between Mountain View, N. J., and Barclay St. Ferry; reward. Pulaski 4417.

Jewelry.

BOW-KNOT BROOCH, diamond, Friday, May 29; liberal reward. Mary Elias, 50 Central Park West.

BRACELET, platinum, with 24 diamonds, lost; liberal reward. Rector 6663.

BROOCH—Lost, diamonds, in Mendell's Restaurant, Grand Central Depot; Sunday at 7 A. M. Call McClelland, Trafalgar 1374. Liberal reward.

FLEXIBLE BRACELET, white gold and platinum; three sapphires; reward. D 820 Times Downtown.

HANDKERCHIEF containing valuable rings, in Bronxville, Thursday or Friday; $100 reward. Mrs. Mary M. Fisher, Hotel Gramatan.

MESH BAG, gold, containing $28 and vanity case, in Premier taxi, Saturday evening; reward. Phone Simpson, Circle 1066.

PEARLS—Short string of small imitation on 5th Av., or 51st St., between 43d and 18 West 51st St.; reward. 150 Lexington Av. Bridgeport.

PIN, diamond, 25 stones; liberal reward. Citroen, 550 West 172d. Wadsworth 6349.

WATCH—Ladies' diamond and sapphire Sutoir watch, May 29, between Pennsylvania station and 104th St.; reward. S. Stanley Garfinkel, 289 4th Av.

WATCH, wrist, lady's, gold, octagon; reward. Klein, Jerome 3030, Extension 37.

WRIST WATCH, platinum case, two diamonds, four sapphires, vicinity Sheepshead Bay, Sunday; reward. Flatbush 6764. Johnson.

$200 REWARD

for information leading to the recovery of gold solitaire diamond ring, 2¼ carats, Twentieth Century cut; no questions asked. Reeve & Schumann, 512 5th Av.

$50 REWARD for plain gold cigar case, marked "C. F."; lost May 28, vicinity Wall and Pine Sts. Tiffany & Co., 5th Av. and 37th St.

Wearing Apparel.

FUR STOLE, Saturday, between 5th Av., 29th St. and Hudson Tubes, 28th St; reward. Ashland 3339.

HAT—Lady's brown Bangkok hat, in taxicab, between Atlantic and 6th Avs. A. Schwartz, 305 6th Av., Brooklyn. Phone 8760W South.

NECK PIECE—Cross fox, Thursday night, May 28, between 39th and 54th Sts.; $50 reward. Circle 9107.

NECKPIECE, fur, two Hudson sables lost, corner 73d-Amsterdam Av., at 3:30 P. M.; reward. Phone University 5427, after 7 P. M.

SILVER FOX SCARF, University Av., 179th; reward, no questions. Westchester 3885, 9-5.

VEST containing case with name and address engraved, lost Saturday. Finder please return to 39 West 67th instead of 64 West 55th, or phone Columbus 3227.

Cats, Dogs and Birds.

BOSTON brindle, 3 months old, female, Sunday afternoon, from 44 West 76th. Reward.

DOG—Black police dog; reward. Phone Schuyler 1508.

PEKINGESE—Red, female, 6 years old, white right forefoot, lower neck white, answers to name Pekoe; suitable reward. Telephone Endicott 8024.

QUESTIONS FOR AMERICANS!

Is Our Naval Policy Inefficient and Wasteful?—Is American Prosperity Dependent on Foreign Raw Materials?—Are American Children Being Taught the Things They Ought to Know?—What Are the Past Month's Outstanding Events in America?—Why Do Americans Pay Fabulous Prices for Canadian Liquors Containing Ether, Chloroform and Artificial Coloring Matter?—Is Grobian One of the World's Great Figures?—How Does the Percentage of United States Casualties in the World War Compare With That of Rumania, Germany and Russia? For satisfying answers read JUNE CURRENT HISTORY. News stands, 25c.—Adv.

LATEST DEALINGS IN REAL ESTATE

SILK DISTRICT DEAL BY FREDERICK BROWN

Operator Buys the 20-Story Eagle Building at Fourth Av. and Twenty-first St.

SOLD BY J. H. & C. K. EAGLE

Merchants Take Long-Term Lease in the Building—Thirty-ninth Street Investment.

Frederick Brown, the operator, went into the silk district yesterday after a long absence from trading in that vicinity and purchased the twenty-story Eagle Building at the southeast corner of Fourth Avenue and Twenty-first Street.

The property, one of the finest buildings in the section, was sold by the Eagle Investment Corporation, representing J. H. and C. K. Eagle, silk merchants, who erected the structure about ten years ago from plans by Warren & Wetmore, architects. Sale of the building does not, however, mean the removal of the Eagle firm from the downtown district, as they have arranged with Mr. Brown for a long-term lease in the building they have just sold. As a result of the lease the silk merchants will have the store, basement and second floor which they now occupy for their own occupancy.

The structure fronts 115 feet on Fourth Avenue and 90 feet on Twenty-first Street and has an annual rental of $300,000. This is Mr. Brown's first purchase in the silk district since he purchased the Mills & Gibb Building at the northwest corner of Fourth Avenue and Twenty-second Street and resold it to E. J. Bowes for investment.

In the sale of the Eagle Building yesterday Byrne & Bowman and Beatine & Co. were the brokers.

The Interstate Landholding Company sold to an out-of-town client of Hewson, Wolfe & Co. the twelve-story building, 75 by 100 feet, 225 to 229 West Thirty-ninth Street. The property is tied up with a twenty-one-year lease to the American Press Association, and will be held by the buyer as an investment until the present lease expires. The brokers in the sale were Cross & Brown Company.

$400,000 Heights Purchase.

Meister Builders, Inc., operators, purchased from the Oskar Realty Corporation the six-story apartment building at 614 West 152d Street. The structure accommodates fifty-four families and rents for $55,000. It was held at $400,000.

The plot measures 100 by 100 feet. N. Rattner was the broker in the transaction.

Investors took the lead yesterday in the purchase of apartment house properties.

Philip L. Goodwin, architect, sold to Adolph and Aaron Weiss, the five-story modern apartment occupying the entire block front on the east side of Bedford Street, between Commerce and Barrow Streets, and known as 76-80 Bedford Street, 37 Commerce Street and 35 Barrow Street. Albert B. Ashforth, Inc., were the brokers in the sale.

This building contains thirty apartments and was built about five years ago by Mr. Goodwin, who incorporated many special features in the construction. This is the first sale of the property since the new building was erected. The house will be held by the purchaser as an investment.

The five-story apartment on a plot, 40 by 102.2 feet at 175 East Seventy-ninth Street, was sold by Hulbert & Huberth, as agents, through Douglas L. Elliman & Co. to a client for investment. It was held at $150,000.

Other Multi-Family House Improvements

The Athenia Realty Corporation, Paul A. McGolrick, President, sold to Nat Gilbert, an investor, a five-story flat at 11 West 114th Street, with a rental of $6,500; held at $39,000. Max Liebesknd, Inc., as brokers, negotiated the sale.

Solomon Ginsburg, operator, resold to an investor premises 228 East Fortieth Street which he had recently bought. This is a six-story, twenty-two family building.

Andresen & Bremer in conjunction with Henry Struckhausen sold to an investing client the five-story triple flat, with two stores, 1,778 Second Avenue, on a plot 25 by 100 feet, adjoining the southeast corner of Ninety-third Street.

Joseph Oatman sold to a client, Neuhorn & Co., the property 725-727 Ninth Avenue, 36 by 80.6 feet for John W. Foster. The property was held at $160,000. The property has been in the seller's family for sixty years.

A. & S. Hermann sold for the Sigley Realty Company to the Thelias Realty Corporation, Charles Levy, President, 439 Columbus Avenue, near Eighty-second Street, a five-story flat with one double store, 25x100.

The five-story tenement at 971 Columbus Avenue, on a plot 25 by 100 feet, was purchased by the Thelias Realty Corporation, Charles Levy, President, from H. K. Wallack. It was held at $75,000. A. & S. Hermann were the brokers.

$800,000 OPERATION FOR WEST SIDE SITE

Seventy-eighth Street Plot Assembled for a Nine-Story Elevator Apartment.

A nine-story elevator apartment house, representing an investment of $800,000, will be erected on Seventy-eighth Street, between Broadway and Amsterdam Avenue, the plot for the project being assembled yesterday by Henry A. Blumenthal.

Mr. Blumenthal assembled a site on the north side of the street, 52 by 102 feet, improved with four private houses. The house at 211 he bought from Julia J. Baggs, 213 from Isaiah Honigman, 215 from Lena R. Whitehead and 217 from William H. and Flora Friedman. The broker in the deal was Leonard Markels.

PRIVATE HOUSE SALES.

Islebrook Estates Buy East Sixty-eighth Street Altered Dwelling.

Pease & Elliman sold for the Mordecai Realty Company, Benjamin Mordecai, President, the five-story, eighteen-foot altered dwelling at 24 East Sixty-eighth Street, between Fifth and Madison Avenues, to the Islebrook Estates, Charles H. Hopkins, President.

George J. Mercer & Son sold to a client the three-story and basement dwelling, 332 West Eighteenth Street, on a lot 20 by 92 feet.

John J. Meenan, Inc., resold for the Athenia Realty Corporation the four-story and basement dwelling, 20 by 100 feet, at 9 West Ninetieth Street, to Francis Reilly.

Cooperative Sale.

Ladd & Nichols have sold for Brown, Wheelock: Harris, Vought & Co. a large apartment of fourteen rooms and four baths in the new 100 per cent cooperative building being erected by Starrett Brothers at 808 Park Avenue, northwest corner of Seventy-fourth Street, to Henry C. Martin.

Seek New Construction Record In Millinery Centre Building

An attempt to break building construction records on Manhattan Island will be made on the northeast corner of Sixth Avenue and Thirty-ninth Street, where Louis Adler and A. N. Adelson are about to erect a twenty-four-story building designed especially for the millinery trade.

Possession of the plot 100 feet square was obtained May 1 and since that time the seven old structures on the site have been demolished and the excavation about completed by the Foundation Company of America.

Yesterday the contracts were awarded to the Hays Foundry Company for the steel work.

This company has agreed to start the erection of the steel on June 15 and have at least sixteen stories up by July 15.

An extra large force of men will be put on the entire job, which will be rushed toward early completion in the Fall.

SUBSTANTIAL PROFIT IN LEASEHOLD RESALE

Loventhal Brothers Resell Long-Term Contract on Sherman Avenue Taxpayer.

Loventhal Brothers (Charles D. and Harry Loventhal), operators, resold through Harry White at a substantial profit the long term leasehold which they purchased recently, covering the one-story taxpayer at the corner of Sherman Avenue, and 207th Street.

Cross & Brown Company leased space in 15 West Thirty-seventh Street to the Troy Sunshade Company, Inc., who will use this space for sale and display purposes.

J. Arthur Fischer leased for Altman-Shaffer Realty Company, Inc., the store at 100 West Forty-third Street, in the building southwest corner of Sixth Avenue, to the J. & J. Shoe Repairing Company for a term of years.

Spear & Co. rented 12,000 square feet in the Oldsmobile Building, 311 West Sixty-sixth Street, to the Lyk-Glass Corp.; the second floor at 240 West Thirty-eighth Street, to Weissbaum, Cornfield, Inc.; the twenty-second floor at 265 West Thirty-seventh Street to A. Jonas Company; the sixth floor at 22 West Fourth Street to Max Popper, and the third floor at 237-39 West Seventeenth Street to the Arrow Mailing Company.

Thoens & Flaunlacher, Inc., leased space at 386 Fifth Avenue to the O. V. Wantland Company, for executive offices; and to John H. Mustard, and space at 1 West Thirty-fourth Street to Helen L. Ames.

Cushman & Wakefield, Inc., leased for the Realty Associates offices in the Prudence Building, 331 Madison Avenue, to J. Wentworth Perkins; for the Railroad Cooperative Building and Loan Association offices in the Building Loan Building, 441 Lexington Avenue, to the Square D Company, and when Albert B. Ashforth, Inc., offices in the Liggett Building, 39 East Forty-second Street, to Tilrose Associates, Inc.

J. Clarence Davies, Inc., leased to the Homeland Company a store in the building at the southwest corner of Jerome Avenue and Fordham Road.

BUSINESS BUILDING IN NEW BRONX PLANS

$275,000 Two-Story Office and Store Improvement for White Plains Avenue Site.

The following plans have been filed with the Bronx Bureau of Buildings:

White Plains Avenue, southeast corner of 224th Street, two-story brick stores and offices, 114.31 by 122.49 feet. Merlo Building Company, owners; J. M. Felson, architect. Cost $275,000.

Drainage Street, northwest corner of University Avenue, six-story brick tenement, 109.9 by 93.96 feet. Claremont Palace Gardens, Inc., owners; M. W. Del Ganeo, architect. Cost $200,000.

Intervale Avenue, west side, 116.67 feet north of 169th Street, three-story brick storage, 25 by 185 feet. Theo. Sofia, owner; William Koppe, architect. Cost $60,000.

Watson Avenue, north side, 120.5 5-6 feet east of Virginia Avenue, two-story brick dwelling, 22 by 49 feet. Ganci & Somonaco, owners; Fozzuti & Patti, architects. Cost $10,000.

Wilder Avenue, east side, 100 feet south of Nereid Avenue, two two-story frame dwellings, 16 by 37.6 feet. Ford Foundation, Inc., owners; John S. Morgen, architect. Cost $9,700.

GARMENT CENTRE DEAL.

Building on Which Robert P. Brindell Called a Strike Sold.

The twelve-story loft and showroom building at 229 to 239 West Thirty-sixth Street, which figured in the trial of Robert P. Brindell, the former "czar" of the New York Building Trades as one of the structures on which he called a strike has been sold by Max Aronson to Joseph Durst of the Capitol National Bank.

The structure occupies a plot 115.6 by 98.9 feet in the heart of the garment centre and was sold for all cash above a $600,000 mortgage at 6½ per cent.

Avenue Plottage Reported Sold.

Paul Bonwit of Bonwit, Teller & Co., who owns the former Brice and Brewster residences at 693 and 695 Fifth Avenue, is reported to have sold the plottage, which measures 50 by 125 feet, to an operator. This property adjoins the plot recently acquired by the Aeolian Company as the site for a new home. Mr. Bonwit purchased 693 in June, 1920, from Miss Helen O. Brice, and 695 in June, 1924, from the estate of Benjamin Brewster.

Apartment Rentals.

The Queensboro Corporation leased in Cedar Court, at Jackson Heights, apartments to Dr. Ehrhard Boetzel and D. Bradford.

Douglas Gibbons & Co. rented for Brown, Wheelock: Harris, Vought & Co. an apartment at 1,068 Park Avenue to Miss Evelyn M. Breslin.

New Office Building Projects.

Dr. Nichol

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Forty-Second Street has two distinct "hubs,"—one at Times Square and one at Grand Central, where the Lexington Ave. subway, Queensboro subway, and the crosstown connecting shuttle all converge.

A result of the concentration of urban and suburban transit at 42d St. is the terrific congestion of vehicular and pedestrian traffic, the development of an 18-hour a day business district, and the establishment of values second only to Fifth Avenue.

The removal of the spur of the elevated railway from Park Ave. to 3d Ave. was of greatest benefit to East 42d St. Property values responded and Lexington Ave. building sites became in demand. There should be some improvement in traffic when the extension of the Queensboro subway to 8th Ave. is completed, but this relief will be partly offset by the ever increasing office building population of the Terminal Zone.

Forty-Second Street, at Eight Ave., is the centre of the building movement which is anticipating the construction of the proposed, new Eighth Ave. subway.

An even more interesting Forty-Second Street movement may be expected if the 6th Avenue "L" is replaced with a subway. A forerunner is the announcement of mercantile buildings for Sixth Ave., south of 42d St., for theatres between 50th and 54th St., and for new hotels and apartments between 53d St. and Central Park where the "L" has been removed. Forty-Second Street has had an amazing growth; the future seemingly is to be marked by even greater developments.

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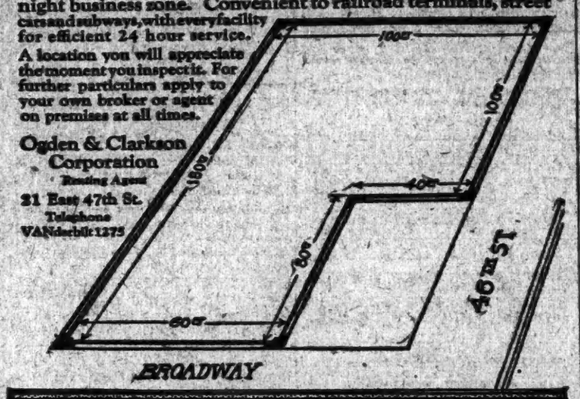

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Cherryvale, Kansas, a town of 5,000 inhabitants, offers excellent opportunities for factory sites. Fine climate; abundance of good water; natural gas; main line Santa Fe; Frisco; interurban connections; main line M. K. & T. and Missouri Pacific railroads makes one of best distributing points in Middle West for any kind manufactured products; radius of 150 miles are 4,000,000 people; prosperous community; plenty available native American labor, male or female; ample electric power—distributing stations of one of largest electrical corporations in United States. Will welcome manufacturing establishments of any kind, large or small. Free sites. Address Chamber Commerce, Cherryvale, Kansas.

AMUSEMENT HALL AND BUNGALOWS FOR RENT

Large amusement hall at Pocono Pines, Pa., on Mt. Pocono-Wilkes-Barre State Road. This hall, known as Pocono Pines Casino, finest, most complete in Pocono Mountains. Large dance floor, stage, moving picture hall, pool and billiards, and refreshment booths. Also a number of bungalows in beautiful pine woods. Large fireplace in each bungalow. Ideal place to spend your Summer. Casino and bungalows on property facing Lake Naomi.

Inquire of

Stroudsburg Realty Corporation,
604 Main St., Stroudsburg, Pa.

FLORIDA REAL ESTATE

If in the market for real estate, Florida, especially around St. Petersburg, call at Booth 84, Atlantic City, at the Pageant, June 2d to 9th.

J. B. THOMS.

BUSINESS PROPERTY, SALE OR RENT.

STORE & BASEMENT

STRAIGHT LEASE
5 OR 10 YEARS.
STEAM HEAT—POSSESSION

Dwight, Archibald & Perry, Inc.
137 West 23d. Watkins 5360

14th St., near Av. B.
LOTS (10 VACANT)
LOTS 105x85
ALSO SMALL BUILDINGS
ESTATE JOHN V. BROOKMAN,
165 BROADWAY.

NEW FIRMS

with good references will be accepted for the spaces below. A Fifth Avenue address will help you to succeed in business.

We are cutting up the entire second floor, 18,000 square feet, into small units and are renting them at low prices.

Light Lofts, Offices and Show Rooms

122 FIFTH AVENUE

100% sprinklers, low insurance, seven elevators, light manufacturing allowed, brokers protected.

SPACE $850 per year
SPACE $1,100 per year
SPACE $1,500 per year
SPACE $2,400 per year
SPACE $4,800 per year

And other spaces at low prices.

41 WEST 21st STREET

Lofts, Offices and Show Rooms, $30-$40-$60 to $100 per month.

131 WEST 24th STREET

Loft, 1,200 Sq. Ft., $1,200 per year.
Store, 2,750 Sq. Ft., $3,300 per year.

E. SHARUM CO., 129 Fifth Avenue, Room 508. Tel. Watkins 1878

NEW BUILDING 167 MADISON AVE.

S. E. CORNER 33RD ST.

SMALL STORES Suitable for florist, barber, optician, jeweler, etc.

SHOW ROOMS

Small or large, specially light, with large windows; good advertising possibilities; suitable for silk concerns or infants' wear. Also offices, light and airy.

Now Renting. Agent on Premises.

Harry Burnett 167 Madison Ave. Tel. Ora. 2875.

Large Corner Store

N. W. Cor. 146th St. & Broadway

Now occupied by the United Light and Power Company.

Can be leased for term of years.

Size 40 x 88

And Part of Basement

with 1,200 feet of space on second floor rear connected by stairway to store.

Suitable Bank, Drug Store, Department Store or Restaurant or will divide.

Newmark, Jacobs & Newmark
2,410 Broadway. Edgecombe 1620.
BROKERS PROTECTED.

103 Park Ave.

COR. 41ST. ST.

OFFICES

250 to 900 Sq. Ft.
$840 up

N. A. BERWIN & CO., Inc.
103 Park Ave. Ashland 8100

WILL LEASE FOR 21 YEARS

BUSINESS BUILDING ON 125TH ST.

between Lenox & 7th Aves.

Size 39 x 100

Apply MARK RAFALSKY & CO.
21 E. 40th St. Vanderbilt 2027.

3569 BROADWAY

NEAR 148TH ST. SUBWAY. VERY BUSY SECTION.

STORE FOR LEASE

Suitable for millinery, shoes or kindred lines.

Newmark, Jacobs & Newmark
2410 Broadway. Edgecombe 1620.
BROKERS PROTECTED.

6 West 37th St.

FOR LEASE
5th & 6th Lofts
25x100
Also Immediate Possession
Light Manufacturing Permitted.
Suitable for Millinery, Etc.

Newmark, Jacobs & Newmark
2410 Broadway. Edgecombe 1620.
BROKERS PROTECTED.

149-151 Ninth Ave.

N. W. Cor. 19th Street & 9th Ave.

2 large, light stores, just completed; suitable any line business. Rent reasonable; lease to suit.

P. J. CURRY,
116 Nassau St. Beekman 9051

ENTIRE BUILDING
242 East 59th Street
ALSO UPSTAIRS LOFT
Desirable for Offices, Salesrooms
238-240 East 59th Street
H. Weiss, Bloomingdale's. Regent 5900

BUSINESS PROPERTY, SALE OR RENT. BUSINESS PROPERTY, SALE OR RENT.

Central Terminal BUILDING

43rd Street, Cor. Lexington Ave.

IDEAL SMALL OFFICES

LOCATED at the pivot of the Grand Central Zone—opposite Hotel Commodore—this "L" Shape 14-story office building offers a wide choice of *desirable small suites.*

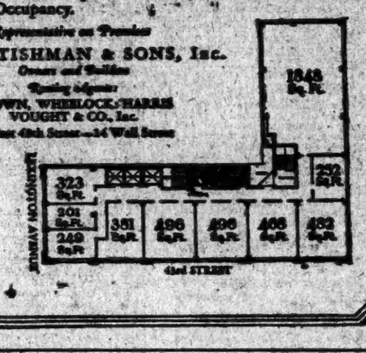
MAXIMUM LIGHT—EFFICIENT SERVICE AND A CAREFULLY SELECTED TENANCY

Entire floors of 5900 sq. ft. available. Most attractive rentals. Ready for Occupancy.

Representative on Premises

JULIUS TISHMAN & SONS, Inc.
Owners and Builders

Renting Managers
BROWN, WHEELOCK, HARRIS VOUGHT & CO., Inc.
20 East 49th Street—14 Wall Street



FOR LEASE

FOR BUSINESS, OR LIGHT MANUFACTURING PURPOSES

43 EAST 60th ST.

A 5-story brownstone house
Store front

EXTENSION FULL LENGTH OF PLOT 80x100.
THIS LOCATION IS UNRESTRICTED FOR BUSINESS.
IS NOT AFFECTED BY ZONING LAWS.
CONVENIENT TO THE BUSINESS CENTRES.
CAN BE ALTERED INTO LOFTS.
APPLY IN PERSON OR BY BROKER.
TELEPHONE 4242 REGENT.

REAL ESTATE WANTED. | REAL ESTATE WANTED.

WANTED

PLOT 100x200 or 200x100
FOR GARAGE PURPOSES
WEST SIDE
21st Street to 60th Street

ALBERT B. ASHFORTH, Inc.,
12 East 44th St. Murray Hill 1100.

REAL ESTATE.

PARAGON TRADING CORP.
1467 Broadway, N. Y. At 43d St.
FOR SALE
Cold Water Tenement. 6½ Times Rental.

APARTMENTS FOR SALE OR TO LET.
Unfurnished—East Side.

1, 2 & 3 Rooms

The Lexington
157 East 72d St.

Rentals $100 to $200 Per Month

Kitchenette APARTMENTS FURNISHED IF DESIRED. HOTEL SERVICE AVAILABLE. RESTAURANT.

Apply at Building or J. C. & M. G. MAYER
347 Madison Avenue
Murray Hill 9055

NEW BUILDINGS

JUST COMPLETED
IMMEDIATE POSSESSION

28 West 69th St.
Adjacent Central Park West
6 rooms, 3 baths
3 rooms, 1 bath

Immediate Possession
136 West 86th St.
6 rooms, 3 baths
3 rooms, 1 bath

675 West End Av.
near 93d St.
6 rooms, 3 baths
3 rooms, 1 bath

J. AXELROD & SON, Owners
L. J. Phillips & Co.
AGENTS
148 W. 72d St. Trafalgar 9300

124 E. 84th St.

Bet. Park & Lexington Aves.

New 9-story apartment house.

4, 5 & 6 Rooms
1, 2 & 3 Baths

Representative on Premises

Sharp, Nasseit & Lanning
Madison Ave. cor. 85th St.
Butterfield 2700

APARTMENTS FOR SALE OR TO LET.
Unfurnished—East Side.

898 Park Ave.

Corner 79th Street

Only One Apartment Left—

13 Room Duplex
(Two Entire Floors)

Immediate Occupancy

Albert B. Ashforth, Inc.
12 E. 44th St., *Murray Hill 1100*

Unfurnished—West Side.

The FLORENCE

547 WEST END AVE.

Northwest Corner 86th Street

YOU ARE INVITED to inspect the perfect apartments offered in this new and better building. Conveniently located at the sunny corner of two most popular residential streets. Booklet on request.

Now Leasing

3-4-5-6-7 ROOMS

One to three baths

Ready September first

Office on premises SCHuyler 2703

APARTMENTS FOR SALE OR TO LET.

Superlatives Can Add Nothing To The Beauty and Charm Of

The Towers

ONLY a personal inspection can convey a fitting picture of the comfort, beauty of surroundings, architectural character and the atmosphere of distinction that surrounds The Towers, "the finest apartments in the world".

To say that The Towers is an architecturally fine group of fire-proof, detached, elevator, Garden Apartment buildings, in a great garden, 500 feet long, means nothing until you see these finer city homes. The fact that the windows of The Towers look down on this great garden, and wide parked streets, conveys little until you stand in those windows and compare the glorious, restful, open sunlight outlook with what the usual city apartment of even the highest type has to offer.

We invite you to see The Towers at Jackson Heights. It will be a revelation in what foremost home designers have created. The fact that these finer homes offer you a social and personal environment based on sane restrictions, with fine schools and playgrounds, splendid churches, and exceptional recreational facilities, is not the least desirable feature of life in this desirable residential section of New York City.

The new, fireproof, detached, elevator, Garden Apartments in The Towers are of 6 and 7 Rooms and 3 Baths. They may be purchased on the Jackson Heights Plan of 100% Cooperative Apartment Ownership. Liberal Terms arranged.

Call or write for "THE TOWERS" illustrated booklet

The Queensboro Corporation
50 East 42nd St. Murray Hill 9900

698 WEST END AVE.

SOUTHEAST CORNER NINETY-FOURTH STREET

New Fireproof Apartment House

2-3-4-5 ROOMS AND BATH

Possession August 1, 1925

OPEN for INSPECTION

RENTING AGENT ON PREMISES
Daily, Sunday and Evenings

Large Dining Alcoves in 3 and 4 Rooms with Real Kitchens

Extra Lavatory in 5 Rooms | Kitchenettes in 2 Rooms

[A number of these apartments have been leased from the plans]

ARMINO A. CAMPAGNA
OWNER & BUILDER

200 WEST 72nd STREET ENDICOTT 4490

Physician's Suite

[898 Park Ave.
Corner 79th St.
Ground Floor]

Immediate Occupancy! Excellent Proposition

Albert B. Ashforth, Inc., 12 E. 44th St. *Murray Hill 1100*

Unfurnished—West Side.

Immediate Occupancy New Building

The Marleigh

74 West 68th St.
(Near Central Park)

2 ROOMS, $1250 up
3 ROOMS, $1350 up

Representative on premises or
SLAWSON & HOBBS, Agents
161 W. 72nd St. Tel. Endicott 7340
SYRICH & WARD, Inc., Builders

La Rochelle Apartments

57 West 75th Street

A modern, high class, fireproof apartment. A very desirable residential location, only a few minutes east of Broadway.

7 Very Large Rooms
IMMEDIATE POSSESSION
at rentals that are very attractive
APPLY ON PREMISES

Peaks Expedition at Work. Interesting description, with illustrations, of the deep-sea inhabitants of the Pacific Ocean found by the Peaks Oceanic Research Expedition. The New York Times Magazine Section, next Sunday.—Adv.

Unfurnished—West Side.

ONLY APARTMENT ON WEST SIDE

Recently Constructed with One Apartment on a Floor

10 ROOMS
4 BATHS

Perfect in Arrangement, Finish and Equipment

619 West End Ave

Cor. 90th Street
Immediate or October Occupancy

Apply on Premises

L. J. PHILLIPS & CO.
148 West 72nd St.
Trafalgar 9300

THE ROGER MORRIS

Elevator Apartments
5-4-3 and 2 ROOMS.
IMMEDIATE POSSESSION.
EVERY MODERN IMPROVEMENT.
400 WEST 160TH ST.
OVERLOOKING POLO GROUNDS.
Near "L" and Broadway Subway. Entire Washington Heights Section.

APARTMENTS FOR SALE OR TO LET. | APARTMENTS FOR SALE OR TO LET.

Conclusive Testimony!

Frankly, the early purchasers of these 3, 4, 5 and 6 room apartments were pioneers. They bought on faith. Now over 150 tenant-owners already living here will tell you how pleased they are with their new home. They want other fine families to enjoy this picturesque community, the labor saving features, the radios, etc. So ask our tenant-owners to testify. *Among them are*

MISS MARY E. COLEMAN
Faculty, George Washington High School

IRVING L. EVANS
Lawyer, Vice President United States Protective & Indemnity Agency

JOHN F. DURGIN
Movses & Sons

STEPHEN B. GIBBONS
Accountant, Custom House, N.Y.

JOHN F. MANLY
National City Bank

MRS. ANNA SANDS O'SHEA

Additional names appear in other advertisements

Hudson View Gardens

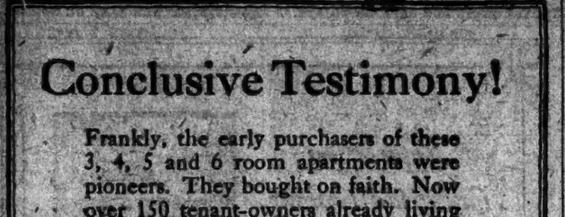
183rd Street and Pinehurst Avenue

Two Blocks West of Broadway — Telephone Billings 6200

Take Private Bus from 181st Street Subway Station

WOOD, DOLSON COMPANY, Inc., *Agents*
Broadway, 72nd-73rd Streets

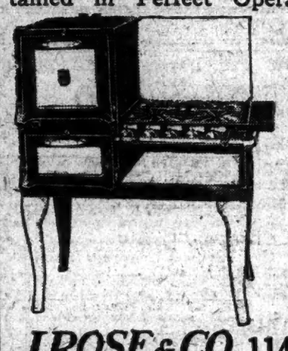
Conceived and Constructed by Dr. Charles V. Paterno



BUILDING MATERIAL. BUILDING MATERIAL.

Giving Service for Forty Years

Every Range Purchased from ROSE Is Maintained in Perfect Operation — Free of Cost



Every range is completely equipped, sturdily constructed, elegantly designed. Has cast iron top—reinforced Wilder metal ovens, asbestos insulation. Am. Gas Ass'n specifications.

ENAMELED
A-B Gas Ranges
Fifty models on display, $15 up.

Range illustrated—in lots of six or more **$27.35** *Each*

Our special contract enables builders and owners of apartment houses to replace their old or rented ranges at a big saving, and own them outright.

Liberal terms extended.

J. ROSE & CO. 114 West 39th St., N. Y.
ESTABLISHED 1885. PHONE FITZROY 8466

REAL ESTATE AT AUCTION.

NEW METHOD selling your properties, send particulars. Joseph Rauschkolb, 46 West 46th.

MORTGAGE LOANS.

MORTGAGES.
MORTGAGES.
Mortgages.

1st and 2d mortgages, any amount, any location, best terms, quick action; submit any proposition; brokers protected.
MCOLYN REALTY CO.,
958 5th Av. Wisconsin 1840.

SECOND MORTGAGES—A retired merchant authorizes $60,000 invested in second mortgages; sums $1,000 up; New York, New Jersey, Long Island, courteous, confidential. Greeley, 154 Nassau.

MORTGAGES AND BOND ISSUES.
Anywhere—Any Amount—Any Class.
OGDEN & CLARKSON
Corporation.
21 East 47th St. Vanderbilt 1275.

ATTORNEY has $10,000 for immediate, liberal, first mortgage investment; Manhattan, Brooklyn, Bronx; quick decisions; Room 1422, 154 Nassau.

MONEY to lend on real estate second mortgages; leaseholds, garages or other good collateral. Apply Room 400, 35 Wall St. Hanover 7700.

FUNDS for first and second mortgages. Robert Shiverick, 1,440 Broadway, Pennsylvania 8978.

FOR SALE—Second mortgage of $50,000; 5 years, payable $3,000 yearly; liberal discount; Edward Wolfe, 220 West 42d.

PRIVATE party interested in buying second mortgages, $1,000 and up. Phone Stuyvesant 0067, or Windsor 2926.

MONEY for first and second mortgages; quick action. Windsor Mortgage Co., Room 1806, Times Bldg., 42d and Broadway.

CHEAP SECOND MORTGAGE MONEY.
DUROSS, 250 MADISON AV.
PHONE VANDERBILT 4081.

1D AND 3D MORTGAGE LOANS MADE QUICKLY; NO RED TAPE. FELBER, 492 7TH AV. CHICKERING 7311.

SELL mortgages $250 to $1,000; payable instalments up to 6 months. C 865 Times Downtown.

LARGE, SMALL, SECONDS PURCHASED. M. A. ARMOND, 56 PINE ST.

FIRST and second mortgage loans; reasonable fees. Henry Marshak, 296 Madison Av.

BUYING 2d-3d mortgages, any amount. E. & B. Realty, 5 Beekman St.

MORTGAGE LOANS WANTED.

FIRST MORTGAGE 5 PER CENT.
Building Loans—Any Amounts.
Second mortgages. Immediate action.
Fuller & Co., 42 Broadway. Hanover 5263.

HOUSES AND ESTATES.

Manhattan For Sale or Rent.

86TH, WEST—Garment centre; 98x100; real bargain. D. Sims, 116 West 39th.

83D ST., 39 EAST—For sale; 4-story and basement, 9 baths, 20x100. O'Kane Realty Corp., 601 Madison Av. Regent 1411.

70th, WEST—80-foot front; splendid plot; possession; principals only. 1691 Endicott.

42D ST., EAST—Small houses for sale; three-story and basement; one $27,500 and the other $42,000. O'Kane Realty Corp., 601 Madison Av. Regent 1411.

47TH, WEST—For sale, house, 14 rooms, 4 baths, steam heat; fine condition; $311 $42,000. Ellerson, 25 West 42d. Longacre 9180.

78TH, 210 WEST—Price $40,000.
Rauschkolb, 46 West 46th. Bryant 8080.

50TH, WEST—For rent, remodeled house, 20x100, all improvements, 2 rooms, kitchenette and bath apartments; $6,000 year; 15-21 years lease. Ellerson, 25 West 42d. Longacre 9180.

80TH ST., EAST—Charmingly remodeled 3-story and basement house for sale; 10 rooms, 4 baths, attractive, sunny garden; no brokers. Gaines, Van Nostrand & Morrison. Tel. Vanderbilt 5825 Monday.

62D, 31 WEST—3-story basement, 10 rooms, 2 baths; fine condition; only $3,000 cash required. 1 to 4 Hidalgo-Lefkowitz, 25 West 45d.

Bronx For Sale or Rent.

CITY ISLAND—Nice eight-room house, 50x100 feet; price $10,000; easy terms. O'HARA BROS., Webster Av., 200th St.

TAX EXEMPT—WEST BRONX.
Two-family dwellings, 13 rooms and 2 baths, built in showers; garages; exceptionally well built; near stations; northwest corner Tryon Av. and Clifford Place; representative on premises.
Full commission to brokers.
SHAW & SANFORD,
252 East Burnside Av. Fordham 0600.

CORNER dwelling, 11 rooms, all improvements; garage and detached income-producing building; 46x125; only 1 block west of Concourse and 4 blocks to 176th St., subway or "L" station; attractive price and terms. Apply on premises, 76 East 177th.

ATTENTION—Nice house, 10 rooms, porch, garage, electric light; next decorations; price $15,000; only $5,000 required down. O'HARA BROS., Webster Av., 200th St.

Brooklyn For Sale or Rent.

167H ST., 397 EAST—Good house, 10 rooms, parquet floors, hot water heat; double garage; plot 40x100; two minutes to Cortelyou Road station, Brighton Beach line; price $16,500; easy terms; owner on premises.

FLATBUSH (East 18th St., near Av. D)—11-room house with stone garage; first-class condition; plot 85x110; terms to suit. Apply White-Goodman, 873 Broadway. Stuyvesant 0218.

DAINTY RESIDENCE, 137 East 18th St., near Church Av. express station, Brighton Beach subway; 8 rooms, 2 baths; 50x100; heated garage; $26,000; easy terms; owner occupies.

TAX-EXEMPT 1-family, 7 rooms, fully detached home; more than 50 sold at $9,250; electric lights; garage; price $7,950; $1,250 cash; act quick, 2,973 Ocean Av. cor. Av. Z.

12-ROOM house, all improvements; garage; grounds 120x105; plenty shrubbery and trees; by appointment only. 2,637 East 24th St., Brooklyn. N. Y. Owner.

Queens For Sale or Rent.

JAMAICA'S finest Park Hill section; $6,500 buys this $8,000 house; 10-mile view; garage space; 20 minutes Manhattan; 535 trains daily 5-cent fare, subway; excellent schools; large rooms, sun parlor, steam, parquet, tiled built-in bath, shower; $600 cash, $25 monthly principal. McNeece, Builder, Corn Exchange Bank Bldg. (ground floor), Sutphin Blvd., opposite Jamaica, L. I., station. Phone Jamaica 8010.

ST. ALBANS—$750 CASH.
Price $6,250; beautiful location; 28 minutes to Penn. Station—or Flatbush Av., Brooklyn; 6 rooms, enclosed porch, breakfast nook, steam heat, oak floors, fully detached, independent driveway, all improvements near station, stores, school and churches; easy terms. Write builders, V 918 Times Downtown.

RARE opportunity buy house that is genuine gem; large plot; 25 minutes Manhattan; select neighborhood; contiguous woodland; high elevation; fireproof roofing; steam; parquetry, tiling; sun parlor, breakfast room, bath and plaster; artistic decorations, fine fixtures; near million-dollar grammar, high school, parochial schools; $7,350 buys this beautiful $8,500 house, $500 cash, balance $33 monthly principal. McNeece, Builder, Corn Exchange Bank Bldg. (ground floor), Sutphin Blvd., opposite Jamaica, L. I., station. Phone Jamaica 8010.

Long Island For Sale or Rent.

ASTORIA—2-family brick house, 12 rooms; tax exempt; all latest improvements; 2 baths; driveway; near Ditmars Av. station. Stuerhof, 214 Walcott Av., Astoria.

HOUSES AND ESTATES.

Long Island For Sale or Rent.

FOREST HILLS—14 minutes Penn Station; new 6-room stucco house, open fireplace, tile bath and kitchen, artistically furnished, everything new; will sacrifice, complete; $16,500; cash $5,500, balance like rent; or will sell unfurnished. 7,126 June St. Boulevard 8504.

FOREST HILLS—TUDOR HOMES.
EXCEPTIONAL 1-FAMILY HOUSES.
None being built anywhere; see these charming houses at
Fleet St., bet. Herrick and Strafford Avs.
—or phone owner, Murray Hill 3461.

FOREST HILLS (95 Livingston St.)—For Summer months or longer; brick house, 8 rooms, 2 baths; 2-car garage. Allmayer, Boulevard 6799.

GREAT NECK (27 Maple Drive)—Hollow tile house, 8 large rooms, open fireplaces, sleeping porch, large closet, 2 baths, hot water heat; garage; 5 minutes to station, schools, stores; rent $210 monthly. Phone 894.

GREAT NECK, DOUGLASTON, BAYSIDE.
Our listings of superior homes are very complete; let us know your requirements.
I. T. McKNIGHT, 22 EAST 33D ST.
Great Neck 27. Caledonia 4051.

HUNTINGTON—A Summer cottage of 4 rooms and bath, electric lights, telephone and excellent water supply; well built, good walls, nicely decorated, open fireplace; shaded plot 80x100; good beach rights; price $3,250, $1,000 cash. Charles E. Sammis Jr., 338 New York Av., Huntington, N. Y. Telephone Huntington 425.

LONG BEACH BARGAIN—New 5-room bungalow, near ocean; also lots and business properties. F. J. Knob, opp. station.

WOODSIDE, L. I.—Will sacrifice at cost beautiful 2-family semi-detached stucco house, 12 rooms, tiled baths; will take in improvements; driveway, 4c; near school; 20 minutes from 42d St.; $500 down; balance in small monthly payments. Inquire the Ely-by Corp., 100 East 42d St., Ashland 3085.

SACRIFICE SALE.
Owner forced to sell delightful, new six-room stucco cottage; all improvements; open fireplace, tiled bath and shower, large front porch, hardwood floors, beautiful fixtures; 4 minutes from station, with attractive surroundings; 40 minutes from Penn. Station; price $8,500; $500 cash; balance easy terms. V 889 Times Downtown.

ESTATE SALE—Distinctive Dutch Colonial hall, tax exempt; plot 4,000 square feet; private park; at depot; 26 minutes Manhattan; 198 trains daily; tapestry brick, open fireplace, tiled bath, kitchen; parquetry floors; Hoosier cabinet; paved streets; large trees; $1,000 cash, balance $42 monthly principal. McNeece, Corn Exchange Bank Bldg. (ground floor), Sutphin Blvd., opposite Jamaica, L. I., station. Phone Jamaica 8010.

SOLID BRICK 2-family; ideal location; 15 minutes Manhattan; near 4 depots; 5 cents fare, subway; steam, electricity; parquetry throughout, tile baths, tile kitchen; attractive decorations; driveway; garage space; sacrifice $2,500 below cost; small cash payments. McNEECE, Builder, Corn Exchange Bank Bldg. (ground floor), Sutphin Blvd., opposite Jamaica (L. I.) station. Phone Jamaica 8010.

SETTLING AN ESTATE.
$100 cash, small monthly payments.
A BUNGALOW
WITH ALL IMPROVEMENTS;
5 rooms and bath; title guaranteed; near station and fine beach; best commuting on Long Island. R 126 Times.

WATERFRONT home, on Nassau Point, Peconic, L. I.; 6 acres; 12 large rooms, 2 baths; modern improvements; exceptional bathing, bathing, fishing; first reasonable offer accepted. T. B. Pray, 47 West 34th St., Manhattan. Phone Wisconsin 0628.

Westchester County For Sale or Rent.

BEDFORD—KATONAH.

Complete, beautiful estate, 18 acres, house, cottage, large barn, ice house, tennis court, spring, cold apple orchard, many large shade trees, abundance various fruit trees, berries, grapes, rose garden and many hardy plants; wonderful views from house, cottage and ground; situated in the most exclusive social neighborhood; 4 minutes drive to station; the price is low; drive out today for inspection. Phone Katonah 266 or see A. I. Dunn, 823 5th Av., Vanderbilt 1610.

BRONXVILLE $13,500.
Stucco, 6 rooms, tile bath, fireplace, large sun parlor, oak floors throughout; copper gutters and leaders; garage; high plot; near station; terms. G. K. Laird, Room 5722, Grand Central Terminal. Murray Hill 7321.

CHAPPAQUA and PLEASANTVILLE—Desirable properties for sale or rent. Archer, 10 East 40th St. Vanderbilt 5064.

LAKE OSCAWANA, N. Y.—2 hours' automobile ride from New York; bungalow sites $150 and up; lake 8½ miles long; send name and address, we will mail you a booklet entitled "Lake Oscawana in Pictures," Wanagru Realty Co., 45 West 57th St., N.Y.

LARCHMONT—Send for free descriptive list, "Select Suburban Homes." Covers best residential sections Larchmont, New Rochelle, Rye. Homes of all types priced $14,000 upward. WHITE REALTY CO., Larchmont, N. Y.

MOUNT VERNON—$4,000 cash buys attractive 2-family home in restricted residential park, close to school, shopping, station; 5 and 6 rooms per floor; 2-car garage; one floor leased, $125 month; $22,000. TO $23,500 FOR IMMEDIATE SALE. WHITE REALTY CO., 57 Prospect Av., Mount Vernon, N. Y. Tel. Oakwood 7884.

NEW ROCHELLE—Choice 8-room brick Colonial house, 2 tiled baths, sleeping porch, fireplace; near station; $22,000. BURGER, 251 Huguenot St. Tel. 4551.

PELHAM MANOR.
ESPLANADE AND JAMES ST.
Finest residential section.
Most attractive detached homes of 7, 8, 9 ROOMS, $17,500 to $25,000.
JOHN R. ALTIERI CO. Phone 8357 Pelham.

PELHAM MANOR—Waterfront house, 11 rooms, 3 baths; garage; 2 lots; beautiful landscaped estate; rent $250 monthly; references required. A. W. COLE, owner, 295 5th Av., New York.

PELHAM MANOR.
New private house, rental $140-$150, 6 large rooms, 2 tiled baths, garage. Esplanade and Carol Place.
JOHN R. ALTIERI CO. Tel. 8357 Pelham.

RYE—English garden home, new; built of brick, stone and copper on plot approximately 2-3 of an acre, overlooks golf course of Westchester Biltmore Country Club with its lakes and rolling hills; 9 rooms, 4 baths, sun parlor; 2-car garage; special club privileges to purchaser—golf, tennis, shooting, bathing, polo, cricket, archery, &c.; price $60,000; cash required, $20,000. Phone Marshall, Rye 900 or write R 59 Times.

RYE BEACH—Attractive 9-room house, three baths, opposite park, block to water, Forest Av.; yearly. Mrs. W. C. Bennett, Box 390. Phone 1269 Rye.

BEAUTIFUL LAKE SECTION OF NORTHERN WESTCHESTER.
Exceptional bargain at $250 per acre for 118-acre modern farm estate; 1,000 feet for large residence or country estate; situated on new concrete road; brook, orchard and 15 buildings in good repair; the buildings alone are worth $40,000; Colonial house has steam heat, electric light, modern plumbing, &c.; ready for immediate occupancy; hundreds of buyers are trying to find a bargain like this; about 40 per cent cash required on this low price. For inspection apply Alpin I. Dunn, 823 5th Av., New York; Vanderbilt 1610. P. S.: All the furnishings in the above house are included.

BOOKLET ON WESTCHESTER.
Our booklet, "Suburban Westchester," will give you valuable information about the towns of Westchester County within the commuting zone; sent for mailing cost, 10 cents. Price & Ripley, 342 Madison Av., New York City. Telephone Murray Hill 6000.

SEND for descriptive list "Westchester Homes Incomparable"; covers best sections Mount Vernon, Bronxville, Pelham; priced $14,000 upward. WHITE REALTY CO., Mount Vernon, N. Y.

$20,000—Attractive 10-room Colonial, 3 baths, oak floors throughout; ¼-acre lawn landscaped; garage. Box 57, Bronxville.

SALE—Ideal home, seven rooms and bath; beautiful location; all improvements. L. Birdsall, Tarrytown, N. Y.

$1,000 CASH, new cottage; balance monthly. Stilwell & Co., Mamaroneck, N. Y. Tel. 394.

FOR Mount Vernon homes, sale, rent, see ANDERSON REALTY CO., Oakwood 8880.

Rockland County For Sale or Rent.

PERSONAL reasons compel me to sell my beautiful new home on a hill 45 minutes from downtown New York, 3 minutes from station; 7 rooms and bath, large closets, heat, electricity; $500 cash; terms to suit. V 908 Times Downtown.

New Jersey For Sale or Rent.

BERGEN COUNTY—60 acres and 12-room house, splendid for development; adjoining golf course; main county road; 30 minutes downtown New York; benefited by Hudson River bridge. McLaughlin, 52 Broadway.

ELMORA (Elizabeth)—2-family house, all improvements; price $9,500, $2,000 cash required, balance mortgages, easy terms. Y 2361 Times Annex.

LEONIA—Fine homes, every improvement, $6,500 to $13,000; terms. Fine Terrace Realty Co., 430 Broad Av., corner Hillside.

RIDGEWOOD—Brick and clapboard Colonial, seven rooms, tiled bath, sun porch, oak floors, steam heat, fireplace, convenient location; sacrifice. Bedell, 90 West Broadway, Manhattan.

SOUTH ORANGE.
New two-family house, near Lackawanna station. For particulars phone Caledonia 4071.

SPRING LAKE—For sale, cottage in pines; near ocean, station, trolley. Particulars of owner, Trafalgar 8809.

WEST ENGLEWOOD—Selective 5-6-7 room houses, all improvements, $1,000 down; terms easy. Phillips, 1,091 Anna St., Teaneck, N. J.

ALL YEAR semi-bungalow, every improvement; 8 rooms; hills Northern Jersey; 34 minutes; lovely grounds; best neighborhood; moderate price. Asahel Chapin, 52 Broadway.

FREE booklet, photograph, homes, Bogota, Teaneck, Westwood, Englewood, Hallberg & Longfellow Bogota.

FREE list of houses for sale and rent at Write Van Winkle Do., Rutherford, N. J., 1040.

HOUSES AND ESTATES.

Long Island For Sale or Rent.

MILFORD, CONN. (Fort Trumbull Beach)—Furnished all-year shore cottage; all improvements. Mrs. F. L. O'Hara, 37 Thompson St. Phone 170.

BEAUTIFUL 7-acre country place, near Mount and overlooking the water and 12 years complete house and outbuildings ready for occupancy; one hour run to N. Y.; low price and reasonable terms to quick buyer. "L. M. E.," owner, 39 East 50th, N. Y.

HOUSES AND ESTATES WANTED.

HOUSE wanted for purchase, not less than 10 rooms; east side, 58th to 80th, between 5th and Park Avs. Y 2384 Times Annex.

SUMMER HOMES.

Long Island For Sale or Rent.

BAY SHORE—Furnished home by woodland brook; 7 minutes' drive from Bay; $250 up; improvements. Mac Donald, Bingham 7956.

BAYVILLE, L. I.—Rent for the Summer season; beautiful residence known as the Walker Mansion, Nunnasqua Park on the Sound to private family. For details apply to William O'Keefe or Wilfred W. Hutchinson, 24 Andrew Av., Oyster Bay, N. Y. Tel. Oyster Bay 51.

FAR ROCKAWAY—Elegantly furnished 12-room house; 4 baths; acreage ground, with shade and fruit trees and shrubs; tennis court, swimming pool and billiard room; ideally located, overlooking the bay; near station. Tel. Far Rockaway 3878.

FAR ROCKAWAY (1,347 Hollywood Av.)—Modern cottage, 12 large rooms, 3 baths; screened porch, garage; $850. Telephone Far Rockaway 3878.

LONG BEACH—Beautiful house, furnished, for June and July; 10 rooms, garage, tennis court, bathing, boating, fishing. Write Mme. D'Etreillis, 14 West 56th.

MANHATTAN BEACH—Year-round bungalows, 4 rooms; bath; garage. Coney Island 2986.

ROCKAWAY PARK—Two large, beautiful furnished bedrooms; modern appliances; adults preferred; no board; private family. Robitschecks, 124-05 Newkirk Av. Phone Belle Harbor 0085-W.

SEA CLIFF—Furnished shady cottage at beach; ideal 2 adults; $450 season. Jessey, Phone Glen Cove 343.

SEACLIFF—Furnished cottage, beach, bathing. Write Everitt, 306 West 109th.

SEAGATE—Exceptional rooms, housekeeping suites, bungalows; surf bathing, tennis. Coney Island 2268.

WHITESTONE—Furnished house, 7 rooms, garage, open fireplace; delightfully situated, one block station and Sound, 30 minutes Penn. Station; $150 month. Flushing 2372-R.

Westchester County For Sale or Rent.

BRONXVILLE—July 15-Sept. 1; eight rooms, three baths, garage; caretaker; station five minutes; $400; responsible party. Telephone Bronxville 1647, 1 to 5 Gramatan Gardens.

HARMON-ON-HUDSON—Lovely cottage, one hour from Broadway; completely furnished; all modern conveniences; 5 minutes' drive from station; all Summer sports; 4 bedrooms; $150 monthly. Also charming cottage, $200 monthly, and 10-room house with 3 baths, at $250 monthly. Telephone Schuyler 0609 or Croton 207.

PELHAM—Elegantly furnished 5-room apartment, residential park; servant's quarters available; near station. 90 Young Av., Pelhamwood.

RYE BEACH—Attractive 9-room house, three baths; opposite park, block to water, Forest Av.; season or yearly. Mrs. W. C. Bennett, Box 390. Phone 1269 Rye.

New Jersey For Sale or Rent.

ALLENHURST (104 Ocean Road, Loch Harbor)—9-room cottage, double garage; desirable location, near pool. Gavin Rowe, Whitehall Building, N. Y., or local agents.

BELMAR, N. J.—9-room house, beautifully furnished; corner lot, 50x150; 2 blocks from beach; large garage; hot water heating system, suitable for all year round home or will sell furnished or unfurnished. Call Cortlandt official, extension 178.

DEAL BEACH—For rent, two new seven-room houses, tile baths, fireplaces, fine location. Apply Richard McNeely Agency, Bradley Beach, N. J. Phone Asbury Park 206.

PORTAUPECK—Attractive 7-room stucco house; large grounds; garage; convenient commuting; ocean bathing; season $700. Ulman, Rector 9560.

SEA GATE—Furnished bungalows, bath; tennis; $150, $250 season. Rogers, 244 Lexington Av.

YOUR SUMMER PROBLEM SOLVED.
Waterfront bungalow, beautifully shaded; large lot; price $1,000; rent season furnished $175; commuting. Owner, Room 803, Times Building.

Connecticut-New England For Sale or Rent.

GREENWICH, CONN.
Eight-room House, two baths; unusually furnished with antiques; situated on water; rental $1,500 season; includes garden. Telephone Greenwich 1346, or J 208 Times.

AN opportunity is presented to rent during the Summer months a fine country home in Connecticut; the house has seven bedrooms and is completely furnished; located on high land overlooking the quaint and historic village of Farmington; easily accessible from New York. For particulars address Skinner Brothers, 37 Lewis St., Hartford, Conn.

FOURWINDS FARM, STOWE, VT.
to rent for the season; unsurpassed view of Green Mountains; altitude 1,600 feet; house commodious, furnished; built by city resident. Mrs. Henry Holt, 57 East 72d St., New York City, or Frances E. Stafford, Stowe, Vt.

FURNISHED cottage, beautiful location, directly on water; 12 miles east of New London; 7 rooms, bath; all improvements; garage; private beach; tennis, golf; $600 season. Address Box 624, Stonington, Conn.

RENT FREE, June to September, couple will share bungalow with two adults having car; Hillis, Massachusetts; beautiful lake; personal maintenance only expense. R 127 Times.

TO RENT—Attractive bungalow, July and August, completely furnished; desirable neighborhood; everything required. F. W. Childs, Brattleboro, Vt.

SUMMER COTTAGES for rent in desirable locations; prices reasonable. For further particulars apply to David M. Littlefield, Ogunquit, Maine.

SHORE-FRONT furnished cottage; modern conveniences; exceptional surroundings; commuting. M 882 Times Downtown.

Other Sections For Sale or Rent.

MOUNTAIN cottage, furnished; reasonable rent; mile from Homestead Hotel, Hot Springs, Va. Apply Benjamin R. Read, 516 Maryland Trust Building, Baltimore, Md.

SUMMER HOMES WANTED.

CASH for properties at Long Branch, West End, Elberon, Deal and Allenhurst. Joseph Rauschkolb, 46 West 46th St.

BUNGALOW or small house, Belle Harbor or Neponsit; must be reasonable. Room 1207, 198 Broadway, Cortlandt 1288.

COMFORTABLE bungalow, week-end trips and vacation. Stapleton, 2,411 Grand Av., Bronx.

LOTS AND LAND.

Manhattan.

BUILDERS' PLOTS.
Broadway corner plot, 8,800 sq. ft., near 35th St., $1,500,000 clear; 8th Av., block front, 30s, seller will finance 55 per cent, host land and building; 42d St., near Broadway, theatre plot, 12,000 sq. ft., price $650,000, large subordination; also other midtown theatre plots; West 21st St., 18,000 sq. ft., garage plot, $160,000; 9th Av. corner, 200x100, above 34th St., $800,000; principals send for our list of builders' plots with subordination.
De ROSA CORP., 110 WEST 34TH.

Bronx.

ATTENTION! Suitable for stores, plot 56 feet east side Jerome Av., 95 feet south of Bedford Park Boulevard. For details, price and terms, see O'HARA BROS., Webster Av., 200th St.

ATTENTION! 100-foot frontage Bronx River, 100 feet on West Farms Road, 305 feet deep, level plot, unrestricted, suitable for any business. For details, O'HARA BROS., Webster Av., 200th St.

APARTMENT BUILDING PLOTS.
Several desirable plots for sale near Grand Concourse and 167th, below grade. Warren F. Johnston & Co., 217 East 167th St. Jerome 8365.

ATTENTION! Bargain; plot 75x100 feet, near Van Cortlandt Park; $10,500; terms arranged. See O'HARA BROS., Webster Av., 200th St.

ATTENTION! Bargain; plot 125x100 feet; price $3,500; call and inspect the property. O'HARA BROS., Webster Av., 200th St.

ATTENTION! Fine plot, 3 lots, suitable for stores; price $20,000; half cash. O'HARA BROS., Webster Av., 200th St.

Brooklyn-Queens.

ACRES, 107, Queens County; ripe for development; can divide or arrange terms; principals only. Wood, 5 Columbus Circle.

MOST desirable section Jackson Heights; 60 lots, $2,750. H., Box 48, Long Island City.

Other Sections.

FLORIDA.
The garden spot of the nation; Jacksonville the gateway city; fortunes being made almost over night on real estate advances; read Frank Parker Stockbridge Review of Reviews for May, regarding marvelous progress and development of the wonderful State; thousands acres selling $5 to $10 acre, but going fast; also downtown and river-front property. Write or wire Industrial Investment Corporation, 108 Graham Building, Jacksonville, Fla. References, Bradstreet's; Thos. E. Munn, President.

LOTS AND LAND WANTED.

WHAT have you for sale at Miami Beach, Fla.? Let me have your listings. A. Friedlander, 112 West 72d St.

WANTED, plots or buildings, suitable for garages. Loeb, 1,467 Broadway. Bryant 7849.

REAL ESTATE FOR EXCHANGE.

$75,000 EQUITY, West 16th St. apartments, 75-foot frontage, ripe to alter to stores, exchange for garage or garage plot, Manhattan; $200,000 equity new Bronx theatre and stores; for other property and cash; $125,000 equity two apartments for equity good theatre; $100,000 clear apartment, Chicago, Ill., want taxpayer or walk-up, New York City; principals apply. DE ROSA CORP., 110 WEST 34TH. ST.

Real Estate for Exchange.

75 FREE and clear lots, Jamaica, $500 each; exchange equity for income property; one and two family house. Also corner plot, 52x304, Fordham Road and Crotona Av., price $35,000, mortgage $8,000; exchange equity for income property. Principals, mail your offering to Aaron Fishbach, 277 Broadway.

APARTMENT houses, well located; exchange for good garages; state full particulars; principals only. Wood, 5 Columbus Circle.

THREE 2-family houses in Yonkers and cash for new-law apartments; brokers mail particulars immediately. Schoen, 400 East 148th.

APARTMENT HOUSES.

Manhattan-Bronx For Sale or Rent.

3D AV., BLOCK FRONT NEAR 43D.
JOSEPH RAUSCHKOLB, 46 W. 46TH ST.

57TH AV.
Two 5-story, 25x100 each; 2 stores and 2-5s on a floor; rent $11,500; 10-year second mortgage; price $85,000.
59TH ST.
Two 6-story, 25x100 each; 3-4s on a floor; rent $12,000; 10-year second mortgage; price $78,000.
PESCIA & CO., INC.,
51 East 42d St. Vanderbilt 7608.

6TH AV., 830—Four-story business building; immediate. Rauschkolb, 46 West 46th.

20TH AV. (Adjoining corner)—5-story tenement; rent $3,500; price $25,000.
20TH ST. (between 8th and 9th Avs.); three-story and basement; private, 22x74; possession; price $27,500.
OSCAR D. & HERBERT V. DIKE,
220 West 42d St. Chickering 2400.

12TH, WEST—Four families; small cash; $17,500; $6,000 first mortgage. Beekman 9074.

40TH ST., 531 EAST—Bargain; good income. Krinsky, Werth 1648.

57TH, WEST, between 9th-10th Avs., two 5-story, 60x100; price $120,000; cash $40,000; rent $15,500; no brokers. ALLAN ROBBINS, 153 West 42d St. Wisc. 6424.

57TH, 443 WEST—Five-story; price $45,000. Joseph Rauschkolb, 46 West 46th.

103D ST., 165 EAST (at subway station); 25x100; rent $4,260; price $26,500; only $7,000 cash; above two excellent mortgages buys this; see this before selling us. L. Levitt & Co., 1,476 Broadway. Bryant 3215.

115TH ST., 113 WEST—Five-story double 2-6; rent $6,500; price $58,000; cash $8,000. C 964 Times Downtown.

LENOX AV. (northeast corner 121st)—Price $75,000. Joseph Rauschkolb, 46 West 46th.

397 MADISON ST. (near Jackson)—Five-story 3 three-room, 2 four-room flats; rent $2,760; price $18,000; cash $3,000; wonderful condition. Sacks Corset Factory, 1,674 3d Av., near 102d. Do not telephone.

ST. NICHOLAS AV. CORNER.
Six-story elevator, 4-3s, 2-4s and 2-5s; first mortgage $13,700, 5½%; second mortgage to suit; rent $53,500; price $350,000.
PESCIA & CO., INC.,
51 East 42d St. Vanderbilt 7608.

WEST END AV. corner, fs the 100s; rent $45,000; lowest price $292,000; cash $50,000; one mortgage. Ford, 173 3d Av. Lexington 5071.

EXCEPTIONAL BARGAIN.
BRONX CORNER.
Six-story new-law tenements, 48x88, with 4 stores and twenty apartments of 6 rooms each; low rent $14,118; first mortgage $50,000, 5 years; price $90,000.
PESCIA & CO., INC.,
51 East 42d St. Vanderbilt 7608.

FIVE TIMES THE RENT.
17 West 112th St., 2x100, 6-story; rent $6,888; price $85,500; good terms; fully rented; quick action or you loose this bargain. L. Levitt & Co., 1,476 Broadway. Bryant 3215.

$15,000 CASH BUYS
6-STORY LOFTS, ON GREENE ST., NEAR GRAND.
LIVE SHOWING RENTS $28,800.
EDWARD WOLFE, 220 WEST 42D.

CHANCE—Vicinity Broadway-151st St., two 5-story apartment houses, 4 and 5 rooms; rents $11,750 each; very low; price $73,000 each; want offer.
H. T. WOOD, 50 EAST 42D ST.

BIG BARGAIN.
2 four-stories, front and rear building, 14 apartments and 1 double store, in Chelsea section, 19th St., between 7th and 8th Avs.; must be sold at once. Lackawanna 8450.

CONSULT HEADQUARTERS FOR EXCEPTIONAL BARGAINS ON AVENUES AND SIDE STREETS. JOSEPH RAUSCHKOLB, 46 WEST 46TH ST.

$20,000 CASH, balance second mortgage, 10 years, brings $30,000 rents, 6-story corner apartment house on Washington Heights. Duross, 350 Madison Av. Vanderbilt 4981.

CONVERTED house, 5 baths, 2 kitchens; rent $3,000, price $31,000; 117, 500—213 West 123d St. Morningside 1172.

HEIGHTS section; wonderful bargain; layout, 4s and 5s; showing 20% on investment. SHERAN, 155 West 125d.

$5,000 CASH down buys 20-family hot water, yielding 30 per cent, plus amortization. Suite 809 Woolworth Building.

DESIRABLE apartment houses; no brokers; give cash available. Attorney, 3711 Woolworth Building.

OWNER must sell apartment house; leaving country; quick sale private buyer. Write if interested. Martini, 349 Amsterdam Av.

FIVE-STORY modern apartment house, near Stuyvesant Park; excellent investment; exceptional terms. Graute, 1,013 East 170h.

WALK-UP, near Amsterdam Av.; two standing mortgages, $20,000 net; small cash. Del Sappenfield, 125 West 72d St.

NORTHWEST corner Greenwich and 12th Sts, 6-story. Rauschkolb, 46 West 46th.

APARTMENT HOUSES WANTED.

OWNERS, ATTENTION!
We have buyers for tenements, apartments, garages, lofts.
ARTHUR ECKSTEIN, INC.,
370 7th Av. Longacre 5955.

INVESTOR wants west side apartment house; brokers submit full particulars and lowest prices. Pierce-White, 1008 Times Building.

CORNER properties; suitable for alterations with long lease. Charles Mock, 299 West 101st St.

CASH FOR MANHATTAN AND BRONX PROPERTIES; SEND PARTICULARS RAUSCHKOLB, 46 WEST 46TH.

APARTMENT, upper Manhattan or Bronx, 10 or 12 rooms; give full particulars. Box 25, 105 East 125th.

WILL buy new-law apartments-tenements, with low rentals; brokers protected. M. S. Fruit Co., 161 Attorney St.

APARTMENT houses, single mortgage preferred; submit full particulars. Attorney, 3711 Woolworth Building.

APARTMENT HOUSE tenements taxpayers wanted; quick action; principals. O 113 Times.

BUILDINGS AND FACTORIES.

Manhattan-Bronx For Sale or Rent.

27TH, 119 EAST—Three-story light loft building, 20x100, stone and basement, side walk, elevator. Apply Supt., 121 East 27th.

49TH, 611 WEST—One-story brick building, 25x100, 14 feet high entrance; quick possession. Schierloh, 776 9th Av.

WEST 53D ST. (near 6th Av.)—To rent, 3-story rear building, with wide access and view to street; suitable for carpenter, plumber, general contractor or auto accessory. Hanton Realty Co., 217 West 33d St. Phone Lackawanna 7728.

53D ST., EAST—Office building, 21-year leasehold with two renewals for sale. For particulars apply O'Kane Realty Corp., 601 Madison Av. Regent 1411.

YORKVILLE SECTION—For lease, for a term of years, 3-story garage, now under construction; 100x100; principals only. Brudi, 214 East 87th.

FACTORIES ANY SIZE ANYWHERE.
GAILLARD REALTY CO.,
FACTORY BROKERS.
100 EAST 42D ST. ASHLAND 6714.

FOR lease, west side, in Chelsea section, about 35,000 sq. feet, about half being ground floor space; 60c a foot net. Standard Concrete Steel Co., 250 8th Av.

GROUND FLOOR, 24X100, SUITABLE FOR MANUFACTURING; 15 FT. CEILING. WALVIN CO., 100, 10 AV., NEAR 16TH.

GARAGE properties, Manhattan and Bronx, for sale. Wood, 5 Columbus Circle.

Brooklyn-Long Island For Sale or Rent.

BEDFORD AV., 735—Brick building, 20x95, 4 stories; owner on premises, 9 to 3. Tel. Williamsburg 4294.

LONG ISLAND CITY.
5,000 TO 100,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY OR WILL BUILD TO SUIT.
ROMAN-CALLAHAN COMPANY,
BRIDGE PLAZA. STILLWELL 1690.

LONG ISLAND CITY—Factory sites, bargains, near transit; also other sections. Nathan Wei

The Times invites information from readers regarding misleading advertisements that escape censorship.

Apartments to Let—Furnished and Unfurnished

60 cents an agate line. Telephone LaFayette 1000

A classified list of desirable apartments in all sections of New York City, furnished and unfurnished.

Furnished—West Side.

81ST STREET, 4 WEST (HOTEL WOLCOTT)—FURNISHED SUITE, CONSISTING OF PARLOR, BEDROOM AND BATH, FROM $45 PER WK. OR $190 PER MO. INQUIRE MANAGER.

147TH, 124 WEST—2 attractive rooms, kitchenette and bath; all conveniences. Rosalie.

59TH (5th Av.)—Studio, private bath, kitchenette; piano. Phone morning. Watkins 9486.

45TH ST., 36 WEST—Very large room, private bath, attractively furnished; excellent service; summer rates.

40TH—4-room apartment on the roof of Metropolitan Opera House; for Summer months; can be seen by appointment only. O'Kane Realty Corp., 601 Madison Av. Regent 1411.

48TH—241 WEST (HILLDONA COURT). Elevator, 3-4-rooms, one, two and three rooms and bath, showers, kitchen; kitchenettes; all newly furnished and decorated; $75 to $125 monthly and up. Longacre 2340.

46TH (near 8th Av.)—Studio building, large, prettily furnished room; complete kitchen, bath; special, $75 monthly. Bryant 10161.

46TH ST. (Broadway)—Studio, also four rooms; will divide. Bryant 8196, mornings.

49TH, 42 WEST—Sublet for Summer, reasonable; beautiful, cool front apartment, 3 rooms, bath, kitchenette, telephone, piano, phonograph.

40TH, 32 WEST—Two, three room apartments, $100, $125; private telephone; select.

50th—Two large rooms, kitchenette, floor through, piano; exceptional; $110. Circle 7222.

50TH, WEST—Desirable large, attractively furnished one-room apartment; $75. Circle 9814.

50TH—Apartment, 2 rooms, kitchenette, bath; rental $100. Elberson, 25 West 42d. Longacre 9189.

50TH—Four beautifully furnished rooms, two bedrooms, kitchen; piano; $125. Circle 7222.

51ST, 28 WEST—Two rooms, bath; completely furnished; paying $120 and added furnishings; rent $100. Williamson.

52D, 32 WEST—One of most desirable apartments in New York, at Summer rental, 2 rooms, exquisitely and smartly furnished, unusually large, cool; Hardman grand, telephone service; a sublet. Dix.

52D, 161 WEST—Two rooms, bath, kitchenette; immediate possession until Oct. 1; $75 per month. Phone Circle 8880. Mrs. W., Apt. 3B.

54TH, 39 WEST—2 attractive rooms, bath, kitchenette, $100. Call after 5, Circle 6129.

54TH, 29 WEST—Attractive 1 or 2 rooms, private bath; telephone service.

55TH (CORNER 7TH AV.)—ONE ROOM, REGENT ELEVATOR APARTMENT HOUSE; NEWLY FURNISHED; MAID, VALET SERVICE; TWO ROOMS, BATH, $110 PER MONTH; REFERENCES.

55TH, 49 WEST—Exceptionally large, well-furnished room, bath; $170; gentleman; reference.

56TH, 16 WEST—Apartment 2 rooms, kitchenette, bath, piano. Elberson or Supt.

56TH ST. 236 WEST. HOTEL THORNDYKE. VERY ATTRACTIVE TWO-ROOM SUITE WITH PRIVATE BATH; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

56TH ST., 12 WEST. Klean, Kool, Komfortable. One or two-room apartments. Prices, $85 up. 8070 Circle.

57TH, 205 WEST—Large living room, unusual bedroom with 3 windows, luxurious bath, small tiled kitchen, foyer, large closets, wall furnished, piano, vocalion, cool in Summer; June-Sept.; last month optional. Apartment 7DC.

57TH ST., 305 WEST—Beautiful furnished apartment, having southwest exposure, two rooms, bath, kitchenette. Apply 11 to 1 o'clock. Apt. 7D-E.

57TH, 144 WEST—Attractive, cool two rooms, bath, elevator; sacrifice; newly decorated; moderate Summer rental; seen daytime, Mrs. C. T. Ulrich.

57TH, 340 WEST—MODERN ELEVATOR APARTMENT HOUSE; NEWLY FURNISHED; MAID, VALET SERVICE; 1-2-3 ROOMS, $15 WEEKLY; REFERENCES.

57TH ST., 301 WEST—Two rooms, bath, miniature kitchen; $100 a month. Ashland 9225.

57TH, 116 WEST—Two rooms, kitchenette and bath; handsomely furnished; reasonable. Phone Mr. Sakin, Murray Hill 6354.

57TH, 101 WEST (Plaza section)—Sub-lease, 3-m. suite, kitchen. Apartment 2, afternoons.

58TH, 138 WEST—Sublet to Oct. 1, 7 cool, handsomely furnished rooms, 2 baths, piano, radio. Circle 4425.

59TH, 38 WEST—Sublet, overlooking park, 2 or 3 rooms, kitchenette; apartment; special rates; one month or year.

59TH, 38 WEST—Sublet bargain; 3 rooms, bath, kitchenette; $135 monthly. Emmett.

59TH, 38 WEST—Sublet 3 rooms, kitchenette, overlooking park; $200 monthly. Coty.

54TH ST., 25 WEST—To sublet, one and 3 room apartments with real kitchens; handsomely furnished; new, fireproof building; $125 upward. Apply Supt.

59TH, 25 WEST—BEAUTIFUL STUDIO APARTMENT, KITCHENETTE; PRIVATE PHONE AND ENTRANCE; RIVER VIEW. $90. NICHOLS. SCHUYLER 8218.

59TH, 310 WEST—Beautiful one-room apartment, bath, kitchenette, $75 monthly; service.

60th—Three rooms, front, elevator, new building; magnificent; immediately, $120. Endicott 1277.

60th—Three rooms, bath, piano, $110. Elberson, 25 West 42d St. Longacre 9189.

60th (near Riverside)—Beautiful five-room elevator apartment; piano, $100. Trafalgar 6414.

60TH—5 rooms, bath, piano, $110. Elberson, 25 West 42d St. Longacre 9189.

61ST ST. (646 West End Av.)—Unusual 5-room apartment, real kitchen; ideal Summer location; reasonable. Dalton or Supt.

61ST, 27 WEST—HIGH-CLASS FURNISHED APARTMENTS, 2 ROOMS AND BATH; MAID SERVICE; $65 MONTHLY AND UP.

61D, 303 WEST (Riverside)—Beautiful front parlor, combination sitting-bedroom, kitchenette; $14.

62D, 60 WEST—Beautiful, large 2-room apartments; neatly furnished; private baths.

62ND, 205 WEST. HOTEL SCHUYLER ARMS. Two rooms, bath, kitchenette, $100. Four-room apartment, $175 month. Weekly rates $45 to $65; full hotel service. Newly decorated; completely furnished for housekeeping.

100TH, 239 WEST—Non-housekeeping, two rooms, bath; suitable two gentlemen, $20.

103D, 74 WEST—6 rooms, corner; cool, attractive; Summer or longer; sacrifice; Phone Academy 2270. Apply Superintendent.

107TH, 15 WEST (Park)—Six large, outside rooms; top floor; elevator, shower; two phones; victrola; $100; references. 6C.

109TH, 235 WEST—4-6 nicely furnished, light; elevator; Summer rates.

106TH, 64 WEST—Beautiful 4-room apartment, newly furnished, electricity, shower, telephone; new house. Inquire Supt.

109TH ST. (215 MANHATTAN AV.). HOUSEKEEPING APARTMENTS. Elevator, non-elevator; references essential. 2 rooms, $55 up. 3 rooms, $60 up. 4 rooms, $60 up. 5 rooms, $75 up. 6 rooms, $90 up. ALSO WEEKLY RATES. We also have unfurnished apartments at very reasonable rates. Main office, 215 Manhattan Av. Academy 1647, 9 A. M. to 9 P. M. Open Sunday.

110TH, 410 WEST (corner Columbus Av.). CATHEDRAL PLAZA. One room, bath, kitchenette, $60 up. Two kitchenettes, $70 up. Three rooms, bath, kitchenette, $90 up. ALSO WEEKLY RATES. High-class elevator apartment house. References essential. Phone Academy 0618. 8 A. M. to 9 P. M. Open Sunday.

113TH, 610 WEST—3-4-5 rooms, completely furnished, newly decorated. Fischer.

114TH, 506 WEST (opposite Columbia)—Five rooms, large, cool; Summer rates. Church.

114TH, 508 WEST—3 rooms, kitchen and bath; Summer rates, Apt. 4C.

116TH, 405 WEST—Sublet 5-room elevator apartment, nicely furnished, near Columbia University; immediate possession. Phone Cathedral 4703.

113TH, 421 WEST—Nicely furnished 5-room apartment, ground floor, rear.

122D, 416 WEST (Morningside Drive)—Delightful location for Spring and Summer; heights overlooking Morningside Park; restful, cool, clear; Columbia, choice environment, attractive; general reception rooms, two large attractive furnished front rooms, foyer; large kitchen, $100; one room, large bath, kitchenette, $18 weekly.

122D, 165 WEST, CORNER 7TH AV. HIGH-CLASS PRIVATE HOUSE. 2 Rooms, Bath, Kitchenette, Electricity. ALL LIGHT, AIRY AND UP. Choice Attractive Corner Apartments.

123D, 435 WEST—Must sublet at once 3 rooms, real kitchen; three outside exposures; piano; park view; cool; $85; Summer rate. Apply Monday, Wednesday, Morris, Apt. 4B. Morningside 0585.

140TH, 500 WEST—4 rooms, sunny apartment; beautifully furnished; Steinway grand piano; $85; less than rental. Apt. 4E.

147TH, 407 WEST—Parlor floor, suitable professional purposes or physician. Edgecombe 6575.

151ST (470 Convent Av.)—3 rooms, furnished, reasonable. Audubon 4380, all week.

163D, 664 WEST (NEAR DRIVE)—4 OR 5 ROOMS, FURNISHED, UP-TO-DATE, TO SUBLET; ATTRACTIVE RATES PER NIGHT; RESPONSIBLE PARTY ONLY WILL BE CONSIDERED; JUNE 20 TO SEPT. 1. JAMES PETRILLO, WADSWORTH 4124.

171ST, WEST (on Hudson)—8-room apartment; mahogany furnishings; reasonable. Wadsworth 2676.

174TH, 547 WEST—Two rooms, kitchenette; newly furnished; new house; $75. Kraus.

181ST, 720 WEST—3 rooms, kitchenette, bath, elevator; June 1-Oct. 15, $90. Washington Heights 1305, Apt. 4.

189TH, 620 WEST—Three-room corner apartment, elegantly furnished; piano, victrola, silver, linen; $80. Billings 2216.

BROADWAY, CORNER 97TH ST., IN THE HEART OF MANHATTAN. 121 West 97th St., just completed, 1 and 2-room apartments; disappearing beds; every modern improvement; refined, quiet surroundings; reasonable. Renting agent on premises.

CHARLTON ST.—Attractively furnished two-room apartment, below Washington Square. Phone Plaza 9345.

CLAREMONT AV., 175—Four-room front apartment, newly decorated. Morningside 8750. Lawson.

CLAREMONT AV., 160—Four large, outside rooms; overlooking Drive; $90. Apt. 5B.

CONCOURSE, 1930—Sublet two beautifully furnished rooms, kitchenette; reasonable. Superintendent. Fordham 10290.

ST. WASHINGTON AV., 15—Attractive 5-room housekeeping; June-September. Ashland 7535.

GREENWICH VILLAGE — Elegant new apartment, just furnished, suitable 1 or 2 ladies; vanity, two box-spring couch beds, modern kitchen, tiled bath; $80 monthly. Ring No. 3 or Superintendent, 12 Grove St.

GREENWICH VILLAGE—Entire floor, 4 rooms, bath, shower, modern, tasteful, cool, spotless, accessible; October, longer, $90. Spring 0859.

GREENWICH VILLAGE (42 Barrow St.)—Attractive duplex furnished apartment, spacious studio and four sunny rooms; sublet. Spring 2651.

GREENWICH VILLAGE—Living room 20x16, fireplace, large bedroom, bath, kitchenette; unusually attractive; October or longer; $115. Pepe & Brother, Spring 3847.

GREENWICH VILLAGE (105 West 10th)—Three rooms, bath, kitchen, beautifully furnished. Supt.

GREENWICH VILLAGE — Business girl to share small attractive apartment with girl. Chelsea 9415.

LEXINGTON AV., 419 (near 42d St.)—1 and 2 rooms, bath and kitchenette; all modern improvements; rent $60 and $85 per month; maid service included. Inquire in Weinberger's store.

MANHATTAN AV., 150—Four cool rooms and bath; sublet until October; $60 to approved references; call evenings. Osgood.

MORNINGSIDE DRIVE, 70—Five-room front apartment; exceptionally cool and airy; to sublet June 15 to Sept. 15.

RIVERSIDE DRIVE, 598 (160th)—Eight large rooms, French window and balcony overlooking river; Duo-Art piano, victrola, &c.; comfortably furnished; one block subway and bus; will rent at sacrifice, $150 monthly, to Sept. 15. Apt. 4C. Telephone Bradhurst 0534.

RIVERSIDE DRIVE (opposite Claremont Inn)—7 rooms, 4 baths, make us an offer for Summer months. O'Kane Realty Corp., 601 Madison Av. Regent 1411.

RIVERSIDE DRIVE (corner 94th)—Sublet 7 rooms, two baths, complete, including piano; facing Drive; wonderful view. Endicott 9265.

RIVERSIDE DRIVE, 250 (entrance $15 West 97)—Six rooms, completely furnished, all outside; river view; $140 month. Trafalgar 6414.

RIVERSIDE DRIVE, 226 (entrance 315 West 97th)—Four rooms, completely furnished; $115.

RIVERSIDE, 322—Beautiful suite, handsomely furnished, piano, victrola; Summer rates. Blackwell.

Furnished—West Side.

81ST ST. AND COLUMBUS AV., COLONIAL HOUSE, FACING PARK. All apartments newly furnished and decorated; parlor, bedroom and bath, $30 weekly or $125 month up. Trafalgar 2000.

81ST ST., 45 WEST—Standish Hall; attractive, furnished apartments, two rooms, bath, all outside; hotel service; Summer concession. Call or phone Endicott 9200, Apt. 8S.

82D, 321 WEST (near Drive)—High-class 1-room apartments, attractively painted, panelled walls, private baths, showers, real kitchens, luxuriously furnished; $32.50, including gas, electricity and linen; remodeling just completed.

82D, 70 WEST—Exceptional 1-2 room apartments, kitchen, bath; clean, complete.

83D, 320 WEST (6th floor)—2 rooms; light and cool; well furnished; elevator apartment; near Riverside Drive; to Oct. 1. Telephone Endicott 2062.

84TH, 155 WEST—Sublet ($75 monthly) completely furnished, modern 2-room housekeeping apartment; absolute cleanliness; telephone; baths. Moore.

87TH, 323 WEST (Riverside)—1-2 front rooms, bath, kitchen; $35-$75.

88TH, 300 WEST—Ideal Summer apartment, entire floor, kitchenette, bath; low price to right party. Schuyler 4875.

88TH, 215 WEST—Five handsomely furnished rooms, two master bedrooms. Apt. 2C.

89TH ST., 25 WEST—BEAUTIFUL STUDIO APARTMENT, KITCHENETTE; PRIVATE PHONE AND ENTRANCE; RIVER VIEW. $90. NICHOLS. SCHUYLER 8218.

89TH, 310 WEST—Beautiful one-room apartment, bath, kitchenette, $75 monthly; service.

90th—Three rooms, front, elevator, new building; magnificent; immediately, $120. Endicott 1277.

90th (near Riverside)—Beautiful five-room elevator apartment; piano, $100. Trafalgar 6414.

90TH—Four beautifully furnished rooms, two bedrooms, kitchen; piano; $125. Circle 7222.

91ST, 28 WEST—Two rooms, bath; completely furnished apartment; piano, $100. Williamson.

92D, 138 WEST—One of most desirable apartments in New York, at Summer rental, 2 rooms, exquisitely and smartly furnished, unusually large, cool; Hardman grand, telephone service; a sublet. Dix.

92D, 161 WEST—Two rooms, bath, kitchenette; immediate possession until Oct. 1; $75 per month. Phone Circle 8880. Mrs. W., Apt. 3B.

94TH, 39 WEST—2 attractive rooms, bath, kitchenette, $100. Call after 5, Circle 6129.

94TH, 29 WEST—Attractive 1 or 2 rooms, private bath; telephone service.

95TH (CORNER 7TH AV.)—ONE ROOM, REGENT ELEVATOR APARTMENT HOUSE; NEWLY FURNISHED; MAID, VALET SERVICE; TWO ROOMS, BATH, $110 PER MONTH; REFERENCES.

95TH, 49 WEST—Exceptionally large, well-furnished room, bath; $170; gentleman; reference.

96TH, 16 WEST—Apartment 2 rooms, kitchenette, bath, piano. Elberson or Supt.

96TH ST. 236 WEST. HOTEL THORNDYKE. VERY ATTRACTIVE TWO-ROOM SUITE WITH PRIVATE BATH; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

96TH ST., 12 WEST. Klean, Kool, Komfortable. One or two-room apartments. Prices, $85 up. 8070 Circle.

97TH, 205 WEST—Large living room, unusual bedroom with 3 windows, luxurious bath, small tiled kitchen, foyer, large closets, wall furnished, piano, vocalion, cool in Summer; June-Sept.; last month optional. Apartment 7DC.

97TH ST., 305 WEST—Beautiful furnished apartment, having southwest exposure, two rooms, bath, kitchenette. Apply 11 to 1 o'clock. Apt. 7D-E.

97TH, 144 WEST—Attractive, cool two rooms, bath, elevator; sacrifice; newly decorated; moderate Summer rental; seen daytime, Mrs. C. T. Ulrich.

97TH, 340 WEST—MODERN ELEVATOR APARTMENT HOUSE; NEWLY FURNISHED; MAID, VALET SERVICE; 1-2-3 ROOMS, $15 WEEKLY; REFERENCES.

97TH ST., 301 WEST—Two rooms, bath, miniature kitchen; $100 a month. Ashland 9225.

97TH, 116 WEST—Two rooms, kitchenette and bath; handsomely furnished; reasonable. Phone Mr. Sakin, Murray Hill 6354.

97TH, 101 WEST (Plaza section)—Sub-lease, 3-m. suite, kitchen. Apartment 2, afternoons.

98TH, 138 WEST—Sublet to Oct. 1, 7 cool, handsomely furnished rooms, 2 baths, piano, radio. Circle 4425.

99TH, 38 WEST—Sublet, overlooking park, 2 or 3 rooms, kitchenette; apartment; special rates; one month or year.

99TH, 38 WEST—Sublet bargain; 3 rooms, bath, kitchenette; $135 monthly. Emmett.

99TH, 38 WEST—Sublet 3 rooms, kitchenette, overlooking park; $200 monthly. Coty.

54TH ST., 25 WEST—To sublet, one and 3 room apartments with real kitchens; handsomely furnished; new, fireproof building; $125 upward. Apply Supt.

99TH (Central Park)—Beautiful two rooms, bath, kitchenette apartment, $80. Trafalgar 9414.

99TH, 121 WEST—Two rooms, bath, kitchenette; every improvement; handsomely furnished; reduced.

99TH—Beautiful, cool, richly furnished, 7 rooms, 2 baths, refrigeration, vacuum; automobile entrance. Telephone MacKay, Schuyler 10400.

99TH (overlooking river)—Beautiful three-room elevator apartment; piano, $100. Trafalgar 9414.

99TH (overlooking Hudson)—11 rooms, 3 baths; magnificent; immediately; $225. Endicott 9277.

99TH—Apartment, 4 rooms, bath; piano; $100. Elberson, 25 West 42d. Longacre 9189.

99TH AND COLUMBUS AV. (OPPOSITE PARK)—ENDICOTT HOTEL; PARLOR, BEDROOM AND BATH, $5 DAILY OR $30 WEEKLY. INQUIRE MANAGER.

100TH, 101 WEST—2 connecting rooms, conveniences; light housekeeping; $16.

100TH, 219 WEST—Desirable rooms, bath, toilet, kitchenette, $15; single $9-$7.

100TH, 327 WEST—Summer rates; newly decorated; running water; with, without bath.

100TH, 305 WEST—Summer rates; beautiful front parlor; running water; skylight.

101ST, 6 WEST—Exceptional house, opposite Museum, overlooking park; completely remodeled, newly decorated; a few rooms still available.

101ST, 113 WEST—Beautiful rooms, private bath, kitchenette, electricity, phone; business couple.

101ST, 272 WEST—Beautifully furnished 1-2 rooms, bath, shower; maid service.

101ST, 105 WEST—Furnished room for business girl in nurse's apartment. Carey.

101ST, 174 WEST—Nicely furnished, next bath, southern exposure; one $10. McCarthy.

101ST (235 West End)—Large front; twin beds; bath adjoining; $15; references.

101ST, 126 WEST—Exceptionally desirable single room; gentleman or business lady; immaculate.

102ND, 125 WEST—Large room, private bath, twin beds; immaculate, homelike.

103D, 231 EAST—Neatly furnished room; private house; references; gentlemen.

103D—Cool, quiet; rooms, large private bath; hotel on park; best service in city; reasonable. Plaza 0681.

103D, 15 EAST—Room, $40 monthly; with bath $70. San Jacinto Hotel.

103D (near Park Av.)—Refined house; studios; Steinway piano; missionaries, writers, students. Worthington Whitehouse, Inc., 446 Madison Av., Plaza 4900.

103D, 183 EAST—Attractive single, double rooms, electricity, telephone; most desirable neighborhood.

103D, 58 EAST—Desirable large, single room, kitchenette; gentlemen, couples; desirable location.

103D, 163 EAST—3 furnished rooms, dining room, bedroom and kitchen; steady people; $12; top floor. Gerhman.

103D, 62 EAST—Two airy rooms, living, adjoining bedroom; reasonable. Lenox 1874.

103D St. (at Madison Av.) Hotel Ashton—Newly decorated, furnished rooms with use of bath, $12 weekly up; rooms with private bath, $15 weekly up; buses, surface cars, subway; full hotel service; restaurant.

104TH, 4 EAST (near 5th Av.)—Sunny room, references. Atwater 0541.

MADISON AV., 121—Desirable room for refined lady or gentleman, private, in high-class apartment house. Pueller.

MADISON AV., 585 (62d St.)—Light, attractive room, home surroundings. Rhinelander 0152.

"ALLERTON HOUSE."

Club residence for men, conveniently located, affording every comfort, with surroundings and service of the select club; lounge, library, squash courts, handball courts; also privileges of the Allerton Country Club—golf, tennis and swimming; rate $9 to $20 a week; transient $2.00-$3 a day for approved residents only. 45 East 85th St. 143 East 39th St. 22 East 38th St. 302 West 22d St.

$10.50 PER WEEK. ROOM WITH RUNNING WATER AND FULL HOTEL SERVICE. HOTEL LIBERTY. 117TH ST. AND UNIVERSITY PLACE. (1 BLOCK EAST OF 5TH AV.) STUYVESANT 4961.

HOTEL NEW WESTON (31 East 49th St., Apt. 8G)—Large double rooms, bath, 2 closets; excellent hotel service; June 1 to Oct. 1; reasonable rent. Apply to clerk.

EXCLUSIVE HOTEL LE MARQUIS, 12 EAST 31ST ST. (JUST OFF 5TH AV.) SUBLET FOR SUMMER, ATTRACTIVE ROOM AND BATH AT $17.50 PER WEEK. CALEDONIA 1230.

HOTEL TERMINAL (Lexington Av., 527, between 42d-44th Sts.)—Furnished rooms; transients; single, $2 up; double, $3; special rates weekly. Telephone Murray Hill 4060.

West Side.

4TH ST., 141 WEST. (Just off Washington Square)—Have fine old house, like college fraternity house; will rent large, sunny room for two; like room for one, to refined young men; college men preferred. Spring 6063.

6TH AV., 177—Exceptionally clean, light room, electricity, bath, private; reasonable.

7TH AV., 871 (SUBWAY AT DOOR). Single room with running water, $14 per week; with private bath, $21. Hotel Wellington. Phone Circle 10066.

12TH, 151 WEST—Two large rooms, adjoining bath, for three men; references.

14TH, 325 WEST—Large second floor room, reasonable for Summer months; reference.

22D ST. (8th and 9th Ave.)—Large front room; first floor above parlor; $12 per week for one; $10 for two; house, 20 feet wide; no housekeeping. Apply by letter, Box D. A., 1,367 Broadway.

26TH, 28 WEST—Two rooms, bath, hotel service; reasonable; weekly or monthly.

25TH, 4 WEST (near 5th Av.)—Furnished room in bachelor apartment for gentleman; bath, electricity, phone, &c.; appointment. Phone Ashland 1868. Apt. 6.

43D ST., 205 WEST (HOTEL TIMES SQUARE, JUST WEST OF BROADWAY)—1,000 OUTSIDE ROOMS, WITH RUNNING WATER, $2 FOR ONE, $3 FOR TWO; WITH CONNECTING BATH, $2.50 FOR ONE, $4 FOR TWO; WITH PRIVATE BATH, $3 FOR ONE, $4 FOR TWO; SPECIAL WEEKLY RATES ON ROOMS WITH CONNECTING OR PRIVATE BATH. PHONE LACKAWANNA 4900.

43D ST., 235 WEST (HOTEL TIMES SQUARE, JUST WEST OF BROADWAY)—1,000 OUTSIDE ROOMS, WITH RUNNING WATER, $2 FOR ONE, $3 FOR TWO; WITH CONNECTING BATH, $2.50 FOR ONE, $4 FOR TWO; SPECIAL WEEKLY RATES ON ROOMS WITH CONNECTING OR PRIVATE BATH. PHONE LACKAWANNA 4900.

43D ST., 235 WEST (HOTEL TIMES SQUARE, JUST WEST OF BROADWAY)—1,000 OUTSIDE ROOMS, WITH RUNNING WATER, $2 FOR ONE, $3 FOR TWO; WITH CONNECTING BATH, $2.50 FOR ONE, $4 FOR TWO; WITH PRIVATE BATH, $3 FOR ONE, $4 FOR TWO; SPECIAL WEEKLY RATES ON ROOMS WITH CONNECTING OR PRIVATE BATH. PHONE LACKAWANNA 4900.

47TH ST., 106 WEST—RALEIGH HALL, A RESIDENCE FOR MEN. Attractively furnished rooms, with and without private bath or shower; club advantages and accommodations; hotel service. RATES FROM $10 WEEKLY.

48TH, 43 WEST (The Dickinson)—Rooms, baths; meals optional; reasonable. Bryant 8616.

47TH, 24 WEST—Attractive front room, independent entrance; elevator; lady. Bryant 6846.

50TH, 14 WEST—Attractive, large room, private bath; small rooms; gentlemen; reference.

47TH, 29 WEST—Unusual large and single room, private bath; reference.

46TH, 56 WEST—Attractive front basement; complete bath; well furnished; private; telephone.

46TH, 47 WEST—Single, double, back, front, with, without private bathe; service.

66TH, 242 WEST, Vanderbilt Studios—Attractive Summer reductions, elevator, telephone and maid service; also unfurnished. Caledonia 2777.

56TH, 152 WEST—Large, newly furnished front; conveniences; one flight. Circle 9142.

58TH, 136 WEST (near 5th Av.)—Attractive single front room, $10. Phone Plaza 8108.

61ST ST. (Central Park West)—Attractive room in private family; view over Central Park. Columbus 7365.

67TH (ONE BLOCK CENTRAL PARK WAY, HOTEL SIDNEY)—ALL MODERN IMPROVEMENTS; HANDSOMELY FURNISHED; $2 PER DAY UP; SPECIAL WEEKLY RATES.

90TH, 42 WEST—Beautiful studio room, adjoining bath; kitchenette; artist's home; reasonable.

89TH, 331 WEST (Apt. 6S)—Nicely furnished room, kitchen privileges; $10. M. Roberts. Phone Trafalgar 2294.

70TH ST. (CENTRAL PARK WEST). American private family has nicely furnished room; references exchanged. Phone Endicott 9685.

70TH, 244 WEST—Attractively furnished large room, dressing room, bath, kitchenette; reasonable.

70TH, 60 WEST—Attractive large room; private bath; cooking privileges; smaller room.

70TH, 251 WEST—Bright rooms, bath adjoining, others; $10-$12; business man.

70TH, 138 WEST—Room; private bath, steam heat, electricity; private house; gentleman.

71ST ST., 200 WEST (Sherman Square Hotel)—Single rooms with running water, $14 per week; upward; single rooms with bath, $21 per week upward; full hotel service; unexcelled restaurant.

71ST, 31 WEST (APARTMENT HOTEL). Newly decorated one and two rooms and bath; $10-20 up. FULL HOTEL SERVICE. ENDICOTT 9780.

71ST, 342 WEST (SW)—Comfortably furnished, large, small front rooms; running water, shower, kitchen; cool location; concessions. Seidelman.

71ST, WEST—Room suitable gentleman, owner's private residence; bath; references. Endicott 7819.

71ST, 55 WEST—Large room; private bath; newly decorated; Summer rate.

72D, 244 WEST—Two rooms, larger, with private bath; private house; gentleman.

72D, 40 WEST—Large, medium, small rooms; good location; elevator; $4 floor.

74TH—Small, attractive studio room, kitchenette, adjoining bath, modern, splendid location; exceptional value, $35 monthly. Endicott 9268.

74TH, 302 WEST (corner Broadway)—Comfortable room, bath, electricity, phone; $6. Trafalgar.

74TH (2,121 Broadway)—Nicely furnished room, single or double; also room with private bath; elevator. Apt. 4C.

75TH, 225 WEST—Summer rate, handsomely furnished rooms, dressing room, private bath.

75TH, 44 WEST—Large, cool front room; all conveniences; Summer rates.

76TH, 101 WEST—Single rooms, bath, toilet, kitchenette, $15; single $9-$7.

76TH, 327 WEST—Summer rates; newly decorated; running water; with, without bath.

76TH, 305 WEST—Summer rates; beautiful front parlor; running water; skylight.

77TH, 6 WEST—Exceptional house, opposite Museum, overlooking park; completely remodeled, newly decorated; a few rooms still available.

77TH, 113 WEST—Beautiful rooms, private bath, kitchenette, electricity, phone; business couple.

77TH, 272 WEST—Beautifully furnished 1-2 rooms, bath, shower; maid service.

77TH, 105 WEST—Furnished room for business girl in nurse's apartment. Carey.

77TH, 174 WEST—Nicely furnished, next bath, southern exposure; one $10. McCarthy.

79TH (235 West End)—Large front; twin beds; bath adjoining; $15; references.

80TH, 126 WEST—Exceptionally desirable single room; gentleman or business lady; immaculate.

80TH, 123 WEST—Large room, private bath, twin beds; immaculate, homelike.

81ST AND COLUMBUS AV. (HOTEL ENDICOTT)—ROOMS WITH RUNNING WATER; $2 A DAY, $12 WEEK; BATH ADJACENT; COMPLETE HOTEL SERVICE.

81ST, 310 WEST—Beautiful double room, running water, adjoining bath; housekeeping, meals if desired; excellent service. Endicott 9227.

81ST, 114 WEST—New, neatly furnished, large, small; also suites; every appointment.

81ST, 113 WEST—Small room, comfortably furnished; hot and cold water; all conveniences.

81ST, 125 WEST. Two rooms, bath, kitchenette; all improvements.

82D, 321 WEST (near Drive)—Beautiful room, newly painted, new furniture, running water, attractively remodeled building; $15.

82D, 110 WEST—Large bedroom, dressing room, private bath, real kitchen; linen, dishes, silver; electricity; phone; $20.

82D, 66 WEST—Large room, private bath, kitchenette; low Summer rates; restaurant.

82D, WEST—Studio, also single rooms; young ladies only; refined. Trafalgar 2961.

82D, 250 WEST (Apt. 52)—Attractive furnished large room, running water, elevator.

83D, 325 WEST—Delightfully cool, attractive front living-bed room; private family. 4W.

83D, 14 WEST—Newly furnished, large, medium, small connecting rooms, baths; reference.

83D, 22 WEST—Living and bedroom; private bath; kitchenette; first floor front; recently renovated; cool, comfortable, clean, quiet.

85TH, 345 WEST—Front rooms; use kitchen; suitable 2-3 bargain; June.

85TH, 328 WEST—Attractive large twin beds, also single; private; reasonable. Finan.

85TH, 340 WEST—Unusual value, elevator, double, daintily furnished, kitchen privileges. Nash.

86TH, 206 WEST—Room suitable two, twin beds; conveniences, telephone, shower. Cooper.

86TH ST., 112 WEST—Large room; twin beds; private bath; kitchenette; reasonable.

86TH, 337 WEST—Medium room, single, running water, shower; $8. Apt. 5.

85TH, 53 WEST—Attractively furnished double room, bath, kitchenette; clean house.

85TH, 344 WEST—Front parlor, grand piano, single room, elevator apartment. Kierstead.

86TH, 342 WEST—Studio, single rooms, for young ladies; references. Endicott 10073.

85TH, 62 WEST—Attractive rooms; private bath; quiet private house; single, $8.

86TH (2,145 Broadway)—Greatly reduced, gorgeous front suite, large and adjoining bath; elevator; maid; kitchen optional; suitable 3. Adler.

86TH, 315 WEST (Riverside)—Handsome, large room, shower; American home; gentlemen; moderate.

87TH, 255 WEST—Extra large, beautifully furnished room, private bath; light housekeeping allowed; private house; near Riverside; reasonable.

87TH, 44 WEST—Attractive double, single; all improvements, well kept; convenient locations.

87TH, 46 WEST—Newly decorated and furnished large rooms, private baths, electricity.

87TH, 118 WEST—Large room, twin beds, private bath, kitchenette.

86TH, 36 WEST—Unusually attractive, large rooms, bath adjoining, single; $7; references.

86TH, 150 WEST—Southern exposure; suite, private bath; two or four gentlemen.

88TH, 2 WEST (opposite Park)—Rooms, twin beds, running water; $3-$10.

89TH, 322 WEST (Riverside)—Light, airy room, every modern convenience; Summer; $7.

89TH, 321 WEST (near Drive)—Beautiful, large, front, kitchenette; single, $5; convenient.

89TH, 306 WEST—Beautiful room; private bath, shower; medium room, $6; reference.

90TH, 302 WEST—Desirable room, private house; private family; gentleman. Schuyler 4875.

90TH (626 West End)—Beautifully furnished room; private bath; kitchenette; $12 up.

88D, 306 WEST (near Riverside)—Comfortable, large bedroom, $12; elevator; gentleman. 5B.

94TH, 21 WEST—Beautiful sun parlor, suitable two or three or business; all improvements.

95TH, 115 WEST—Attractive medium room, $5; also large; select; references; gentlemen.

96TH, 810 WEST—Beautiful, front, twin beds; conveniences; Summer rates; subway, 61.

95TH, 251 WEST (near Park)—Single, immaculate, airy, outside rooms; American home.

96TH, 160 WEST—Large, single, one flight, all improvements; gentleman. Phone Shanley.

97TH, 1 WEST (facing park)—Elegantly furnished room, suitable two; first floor service; running water; $3 up weekly.

98TH (2,612 Broadway)—Beautiful, airy room, adjoining bath, shower; elevator; $8. Wiley.

96TH, 30 WEST—Attractive, large and small rooms, kitchen privilege; elevator. Kennedy.

100TH, 216 WEST (2C)—Light, airy room, suitable 2; kitchenette; conveniences; reasonable.

103D, 151 WEST—Single room, running water; gentleman; $5; convenient transportation. Jensen.

105TH, 245 WEST—Front rooms; use kitchen; suitable 2-3; bargain; June.

104TH, 328 WEST—Attractive large twin beds, also single; private; reasonable. Finan.

104TH (936 West End Av.)—Beautiful corner room, overlooking park, newly furnished; suitable two; reasonable to right party.

107TH, 15 WEST (5W)—Comfortable, kitchen privileges, elevator, phone; single, double; reasonable.

106TH ST., 317 WEST (Riverside Drive)—Beautiful large rooms; two and three or business couple; piano; convenient subway; reasonable.

105TH (Broadway)—Magnificent room; ideal surroundings; private family; reasonable. Telephone Academy 1524.

110TH ST., 141 WEST (facing Park)—Big room, 2 windows, bath; telephone service, elevator; low rent. Apt. 8E. Monument 2150.

110TH, 509 WEST—Exceptionally attractive outside room, private, congenial family. Apt. 4C.

110TH, 509 WEST—Beautiful, cool, outside room; private family; reasonable. (13D.)

111TH, 507 WEST (Apt. 44)—Comfortable double, single; elevator; kitchen privileges; references.

113TH, 612 WEST—Light, cheerful, single room, elevator apartment; near Riverside.

112TH, 542 WEST (10C)—Unusual opportunity to locate in refined home; moderate.

113TH, 567 WEST (Apt. TW)—Large, outside, airy rooms for lady in pleasant elevator apartment of college woman; moderate rate. Cathedral 9466.

114TH ST., 524 WEST—Fraternity house on Columbia Campus; call morning or evening between 6 and 8.

114TH, 628 WEST (Apt. 61)—New; complete; immaculate; delightful; river; business adult.

115TH—Light, airy rooms, between Broadway and Drive. Cathedral 9622.

115TH, 606 WEST—Small, medium-sized; light; use kitchen; business women. 7 E.

115TH, 414 WEST (2S)—Light room, good location; near Columbia; $7.50.

121ST, 142 WEST—Large furnished rooms; newly decorated; ground floor, two big rooms, suitable doctor or any professional.

121ST, 420 WEST—Large, clean room for gentleman, French family. Apartment 2.

122D, 416 WEST (Morningside Drive)—Delightful location for Spring and Summer; heights overlooking Morningside Park; Residence Club, near Columbia; choice environment; attractive general reception rooms, single rooms, kitchenette, $7, $8; large front for two, kitchenette, $14; large kitchen, $16; private bath, $16.

122D, 820 WEST (6D)—Single room, airy, cool, comfortable, piano; references; moderate.

124TH, 509 WEST—Double or single; refined party; all conveniences. Apt.

FURNISHED ROOMS.

West Side.

Continued From Preceding Page.

164TH, 502 WEST—Double; running water; suitable couple; also single. Apt. 46.

156TH, 659 WEST (BROADWAY)—Handsomely furnished room; refined, quiet home; kitchen privileges; $12-$15. Story. Apt. 44.

162D, 423 WEST—Large room, kitchenette, overlooking Jumel Gardens. Washington Heights 2203.

160TH, 601 WEST—Large front, $7; nice cool room; elevator. Apt. 41.

172D, 351 WEST—Three or four room housekeeping apartment, $45. Billings 0906.

164TH, 601 WEST—Nice double room; one or two business people; use prettily furnished reception, dining room and kitchen; $45 two. Schoefs. Wadsworth 3142.

BROADWAY (101st St.)—Double room, adjoining bath, very comfortable, homelike; or single room, with running water; private family. Riverside 3725.

CENTRAL PARK WEST, 285—Exquisitely clean, luxurious rooms, overlooking park; reasonable price; also housekeeping rooms in country. Weeks.

RIVERSIDE DRIVE, 353 (108th)—Beautifully furnished, small or large, facing river, elevator; maid service; Summer rates, Academy 0872.

RIVERSIDE DRIVE, 553—People of refinement, appreciating absolute cleanliness, running water, $7-$9; private family. Morningside 7028. Thompson.

RIVERSIDE (between 92 and 93d)—Large, comfortably furnished room, adjoining bath; private family; suitable business couple; references. Riverside 4893.

RIVERSIDE DRIVE, 876 (145th)—Beautiful double bedroom, facing Hudson; private washroom, bath; $10; private family. Weyther, Audubon 8532.

RIVERSIDE DRIVE, 151 (87th)—Large room with or without kitchenette; meals optional.

RIVERSILDE, 331 (104th)—Beautiful, large front basement, studio, kitchenette, bath; electricity; reasonable.

RIVERSIDE DRIVE, 214 (94th)—Attractively furnished; cool; adjoining bath; Summer rates. Morton.

RIVERSIDE, 225—Large, desirable overlooking Hudson, $15; smaller, private bath, $10. Campbell.

RIVERSIDE, 222—Large, cool, beautifully furnished room, $10; business girl. Blackwell.

RIVERSIDE DRIVE, 310 (83d)—Beautiful furnished room, twin beds; also single. Apt. 1E.

RIVERSIDE DRIVE, 315 (104th)—Double, bath, kitchenette; also single, $8; owner's home.

RIVERSIDE DRIVE (near 85th)—Attractive room; morning sun; private bath. Endicott 5256.

WEST END AV., 936 (corner Broadway-106th)—Large, medium rooms, suitable couple; breakfast optional; all conveniences; reasonable. Moran.

WEST END AV., 510 (85th)—Attractive rooms; Summer rates; references. Endicott 10485.

HOTEL CHELSEA,
$12 PER WEEK FOR FURNISHED SINGLE ROOM WITH RUNNING WATER; COMPLETE HOTEL SERVICE; SUBWAY AT CORNER. 222 WEST 23D ST. WATKINS 6200.

PRIVATE SUITE with family adults; no other roomers; breakfast if desired; home for gentleman; block from trolley. Daggett, 417 Wolfs Lane, Pelham Manor, N. Y. Pelham 1477.

TWO attractive studio rooms; large, small; light, airy, comfortable, private; Greenwich Village; select, convenient; concessions. Spring 0289 afternoons.

BUSINESS GIRL will share newly furnished 5-room apartment with business girl; $10. Call after 6, Monday, 503 West 171st St.

THE FORBES,
3 Riverside Drive; attractive single and double rooms; references.

CULTURED LADY desires to let attractive room to refined business woman; highest references exchanged. Riverside 4072 after 4.

BUSINESS WOMAN, PRIVATE FAMILY, 80th; only roomer references. Trafalgar 4766.

DELIGHTFUL room, use living room; $10; refined family. Trafalgar 1660.

Brooklyn.

BENSONHURST—Private home, lovely front room; twin beds; private lavatory; on bay; bathing from house; five minutes from subway; 30 minutes New York; very reasonable; references. Phone 2210 Bensonhurst.

SHEEPSHEAD BAY—Large front room with private bath; one block from water. 2,089 East 19th St. Sheepshead Bay 2060.

Long Island.

BAYSIDE—Well furnished room; all modern conveniences, small private family; 25 minutes to Penn Station. Call Bayside 1522M.

WOODSIDE, L. I. (3,513 Rowan St.)—Two sunny furnished rooms; reasonable; private; near Fisk Ave. station.

ROOMS WANTED.

Furnished.

YOUNG WOMAN desires outside square room by June 6; Brooklyn Heights or Manhattan, below 50th St.; not over $8 week. Miss Walsh. Hanover 3945.

COZY ROOM with American family wanted. June 15; west side, 72d-86th St.; state terms. Box 3, Station W, City.

YOUNG MAN, Jewish, desires room, board, private family; reasonable. V 100 Times.

ROOM, kitchen, bath; phone; $12. 168 East 78th. McNeil. 6 P. M.

UNFURNISHED ROOMS.

11TH, 146 WEST.
Large room, in private house, all conveniences; suitable for 2; southern exposure.

56TH, 342 WEST—Vanderbilt studios, attractive Summer reductions, elevator, telephone and maid service; also furnished. Caledonia 2777.

184TH, 701 WEST (N. W. cor. Bway)—New building, 3, 4 rooms, bath, real kitchen; $60-$68; unusual; refined people.

GREENWICH VILLAGE—Studio, room, dressing room, modern; inquire basement. 20 Bank St.

67T. NICHOLAS AV., 809 (150th)—Two front rooms, kitchen; private, independent, $30. Loughran.

BY RESPONSIBLE business woman, 1 or 2 large rooms and real kitchen, between 90th-116th, Amst.-Riverside; full particulars; references exchanged. R 128 Times.

BOARDERS WANTED.

East Side.

62D, 1 EAST—Desirable double and single rooms, overlooking Central Park; home cooking; references.

PARK AV., 82—Attractive suite; also double room; exclusive residence; home cooking.

THE FARBES,
215 Madison Av., attractive, single and double rooms; excellent table; references.

EXCLUSIVE HOTEL LE MARQUIS,
12 EAST 31ST ST. (JUST OFF 5TH AV.)
SUBLET ROOM AT $28 PER WEEK, INCLUDING MEALS. CALEDONIA 1350.

West Side.

75TH, 34 WEST—Attractive room; all modern conveniences; excellent table; table guests.

75TH, 57 WEST—Rooms, up high, overlooking park; home cooking; references. Warren.

87TH, 353 WEST—Large, small rooms, piano, private baths, electricity; French cooking.

76TH, 26 WEST (Miss Edwards)—Desirable room; table guests; references.

80TH, 143 WEST—Comfortable rooms, private bath; superior table board; homelike; references.

90TH, 24 WEST—Beautiful rooms; every convenience; exceptional table; reasonable rate. Spier.

93D, 254 WEST—Single, double front rooms, exclusive residence; home cooking. Manion.

105TH, 76 WEST—Good rooms, good table, good company; references; reasonable; Southerners.

RIVERSIDE DRIVE, 294 (102d)—Double, single rooms; excellent table; elevator; beautiful location.

WEST END AV.—Large room, bath; excellent home table; gentleman. Endicott 7080.

EVELYN LODGE—Charming residence, overlooking bay, 25 minutes lower Manhattan; airy, outside rooms, lovely furnished; excellent chef and service; select clientele; parlors, porches, lawns; very attractive; 16 years one management; weekly, with meals, $20 single, $30 double up. 71 Central Av., St. George, S. I. Booklet. St. George 354.

HOTEL EMERSON,
108 West 76th St., near Broadway,
Acme of American Plan Hotels.
300 rooms, all with bath.
A new superior residential hotel.
Rates as low as $35 weekly for one, $50 for two.

NURSE has accommodations for invalid or aged persons; best of care; excellent board; rates reasonable. Call Morningside 9776.

BOARD WANTED.

YOUNG German wishes board, private family, West, below 22d. F 100 Times.

CARE of boys, 2 and 5 years old. Telephone Pennsylvania 4400. McLeod.

COUNTRY BOARD.

Connecticut.

80 MINUTES from Grand Central; Shippan Point; private American family with attractively situated home two blocks from beach, will accommodate refined couple or two gentlemen; Summer months; references. J 205 Times.

Long Island.

FAR ROCKAWAY — Don't want boarders, seeking couple who want to escape housekeeping and servant troubles; have large house, grounds, garage; superior cook; prefer permanent guests who can afford to pay in proportion; our family consists of father and daughter. M 921 Times.

KEW GARDENS INN.
(300-room residential hotel.)
In the exclusive suburb of Kew Gardens, L. I.; advantages which no city hotel affords; yet only 15 minutes from Penn Station; beautifully furnished rooms and meals, $60 per week for 2 persons; overlooking miles of rolling hills; shady verandas, sun parlor, billiard room, tennis courts; accessible for golf and riding; 30 minutes to Long Beach; monthly commutation $7.81. Kew Gardens, L. I. Richmond Hill 3892.

New Jersey.

BUDD LAKE, NEW JERSEY.

Private boarding house with large, comfortable rooms; excellent home-cooking; short distance from New York; all sports—tennis, bathing, fishing, canoeing, horseback riding and golf course near by; rates $18 per week; half rates for children. Phone J. S. Williams, Wisconsin 3950.

UNUSUALLY lovely private home offers rare charm, restfulness, excellent food, cheerfulness, recreation; golf, tennis, riding, motoring; free garage; easy commutings. Acken, Haworth, New Jersey.

NERVOUS AND MENTAL CONDITIONS.
LYNWOOD LODGE, ENGLEWOOD, N. J.

Westchester County.

RIVERDALE REST—Ideal home for invalids, aged, chronics; porch, grounds; reasonable rates. 293 Riverdale Av., Yonkers. Yonkers 4017.

BABIES from birth, trained nurse's private home, $15 weekly. Phone Oakwood 8072.

SITUATIONS WANTED—Female.

ADVERTISING and publicity woman, six years' department store, direct by mail; recognized agency; experienced, desires to make change; can write forceful, interesting copy, make layouts and plan campaigns. Y 2236 Times Annex.

ASSISTANT BOOKKEEPER, ledger clerk, 3 years' experience; $18. C 959 Times Downtown.

BILL CLERK, thoroughly experienced; competent, accurate worker; moderate salary. G 365 Times.

BOOKKEEPER-STENOGRAPHER,
capable of buying, making up costs, taking full charge of office; past four years with manufacturing concern. Ethel Chanin, 322 Madison Av. city.

BOOKKEEPER and typist, thoroughly competent all office detail; $25; excellent references furnished from last employer. A. D., 144 Times.

BOOKKEEPER - STENOGRAPHER — High school graduate; 2 years' experience; full charge; unquestionable references. K 566 Times.

BOOKKEEPER-TYPIST, beginner; references; refer to: Miss Mary, Tremont School, Tremont 6265.

BOOKKEEPER, typist, 8 years' experience in double entry bookkeeping and trial balance. Write B. Vernick, 569 West 150th.

BOOKKEEPER-TYPIST, 5 years' experience; complete charge; $25. C 957 Times Downtown.

BOOKKEEPER, assistant, and typist; competent; 3 years' experience; $20. C 958 Times Downtown.

BOOKKEEPER-TYPIST, take charge small set books; knowledge comptometer. J 206 Times.

BOOKKEEPER'S Assistant, general office work, typing. S. Goldberg, 1,629 Eastern Parkway, Brooklyn.

BOOKKEEPER-STENOGRAPHER, 12 years; Christian; complete charge office; $30. Telephone Gramercy 4451.

BOOKKEEPER, experienced double entry; controlling accounts; salary $22. C 983 Times Downtown.

BOOKKEEPER-TYPIST, 4 years' experience, efficient, capable of taking entire charge of office; $25. D 823 Times Downtown.

BOOKKEEPER-TYPIST, experienced, reliable, conscientious; full charge office; $23. K 559 Times.

BOOKKEEPER, employed first half week; wishes position for the remainder of the week. K 582 Times.

BOOKKEEPER, assistant, typist, experienced, accurate, willing worker. Call Raymond 9683.

BOOKKEEPER-TYPIST, TRIAL BALANCE; EXECUTIVE SELLING ABILITY; FOUR YEARS' EXPERIENCE. F 74 TIMES.

BOOKKEEPER, typist, stenographer, with references, 1,525 Washington Av., Bronx. Tel. Bingham 0897.

BOOKKEEPER-TYPIST, six years' experience; complete charge books; best references. Tremont 4658.

BOOKKEEPER-STENOGRAPHER, 17; intelligent; neat; $12. Gloria, 50 Delancey St. Dry Dock 9000.

BOOKKEEPING assistant or cashier; 6 years' experience; excellent references. K 561 Times.

BOOKKEEPER, stenographer, secretary, correspondent, executive; assume entire charge; $50. Phone Dewey 9201.

COMPANION-SECRETARY, traveling; refined young lady for middle-aged or elderly lady; French fluently spoken; traveling experience abroad; references. Y 2268 Times Annex.

DECORATOR, Summer draperies, slipcovers, dresses; $4.75 daily. Phone Riverside 1374.

DEMONSTRATOR, Christian, experienced high-grade food products; prefer New England territory with reliable firm; moderate salary desired. Y 2262 Times Annex.

DRESSMAKER and alteration expert, formerly with B. Altman; goes to houses; speaks little English. Mary, 146 West 111th St.

DRESSMAKING, remodeling children's clothes. Schuyler 10127.

DRESSMAKER, quick; experienced; by day or week. Write Dorsey, 312 West 102d.

FRENCH CONVERSATIONAL lessons—Young Parisienne. DeSinsay, 50 West 48th. Bryant 3441.

LADY just returned from trip around world would act as courier, companion to lady wishing to travel. Butterfield 0202.

OFFICE ASSISTANT.
KNOWLEDGE TYPING. JEANNETTE KLEIN, 854 SOUTHERN BOULEVARD, CITY.

OFFICE ASSISTANT, typist and file clerk, Christian, conversant office detail; $18; very best of references. B, B., 110 Times.

SECRETARY, young woman, 25, college trained, expert stenographer, agreeable personality, capable and loyal under responsibility. Lackawanna 0288.

SECRETARY-STENOGRAPHER, high school graduate, eight years' experience; $30; desirous working for advancement; references given. 516 Gay.

SECRETARY-OFFICE MANAGER, 9 years' diversified experience; demonstrated executive efficiency; excellent references. Phone Miss R. M., Dayton 9083.

SECRETARY-STENOGRAPHER, expert, 8 years' experience; possess initiative, executive ability; assume charge small office. V 103 Times.

SECRETARIAL POSITION, social business; expert stenographer; fluent French; own typewriter. Cathedral 7574.

SECRETARY-STENOGRAPHER; HIGHEST REFERENCES; LITERARY EXPERIENCE. ATWATER 4674.

SECRETARY-STENOGRAPHER, 10 years' experience; capable assuming responsibility; efficient, dependable. University 8705.

SECRETARY-STENOGRAPHER, six years' experience; high school graduate; $30. M 517 Times.

SECRETARY-STENOGRAPHER, eight years' experience; efficient, capable assuming responsibilities. K 577 Times.

SECRETARY, expert stenographer and correspondent; factful, refined. Dayton 5760.

STENOGRAPHER, high school graduate, six years' experience; efficient, trustworthy; references; $25. Wadsworth 6661. J 210 Times.

STENOGRAPHER-SECRETARY, Christian, high school graduate; several years' experience technical, including engineering; $30; excellent references. L. L., 112 Times.

STENOGRAPHER-BOOKKEEPER, 22, high school graduate; 6 years' experience; charge small office; $25 to start. K 580 Times.

STENOGRAPHER, carefully trained, accurate, loyal, efficient. Ruth Crawford, Murray Hill 7810; 346 Madison Av., Room 705.

STENOGRAPHER, Christian, beginner, graduate of commercial high school, transcribe accurately; salary $14; school references furnished. M. R., 185 Times.

STENOGRAPHER-SECRETARY, thoroughly experienced, efficient, executive ability; excellent credentials; $35. University 8257.

STENOGRAPHER - TYPIST, beginner, 17; references: $14. Miss Dorothy, Tremont School, Tremont 6265.

STENOGRAPHER-SECRETARY, experienced, educated; excellent record, references. Dayton 2382.

STENOGRAPHER-TYPIST, some experience; intelligent, capable worker; $15. Call Beekman 8637.

STENOGRAPHER - BOOKKEEPER, refined, well-educated; sagacious, initiative; best references; $16. University 6950.

STENOGRAPHER, 2 years' experience; $18. Schoenberg, 1,525 Eastern Parkway, Brooklyn. Haddingway 0656.

STENOGRAPHER, typist, experienced, capable, neat appearance; operate switchboard; highest references. Jerome 3403.

STENOGRAPHER, 4 years' experience; fast, accurate; permanent, temporary; $25. J 208 Times.

STENOGRAPHER, expert, 8 years' experience, executive ability, neat, competent; references. University 3711.

STENOGRAPHER desires position; educated; 5½ years' experience; executive ability. Wadsworth 9589.

STENOGRAPHER-BOOKKEEPER, neat, accurate, rapid; high school education; experienced. Phone Bryant 7181.

STENOGRAPHER, experienced, desires a position; address M. S., 1,034 Washington St., Hoboken.

STENOGRAPHER-ASSISTANT BOOKKEEPER—Four years' experience; efficient; $25. D 819 Times Downtown.

STENOGRAPHER, typist, switchboard; two years' experience; accurate; $18. Ideal School, Stuyvesant 0085.

STENOGRAPHER, refined, well educated; initiative; dependable; moderate experience; $15. Bingham 2296.

STENOGRAPHER, knowledge of bookkeeping; experienced; references; $18. Call Kilpatrick 7790.

STENOGRAPHER-SECRETARY, knowledge bookkeeping, 5 years' experience, desires position; $25. M 520 Times.

STENOGRAPHER, well-bred, experienced, desires position Summer resort. C 961 Times Downtown.

STENOGRAPHER, one year's experience office assistant; references; $15. D 810 Times Downtown.

STENOGRAPHER, beginner, graduate business school, desires position. Helen Smith, Butterfield 7979.

STENOGRAPHER—Exceptionally bright beginner; high school graduate; $12. D 818 Times Downtown.

STENOGRAPHER, competent, desires position in busy office; salary $18. Telephone Dayton 0684.

STENOGRAPHER, experienced; knowledge of bookkeeping; office work; references. C 930 Times Downtown.

STENOGRAPHER, beginner; references. Catherine Hahn, Estey School, 37 East 58th St. Regent 7840.

STENOGRAPHER and assistant bookkeeper; beginner; references: Irene Koehler, Estey School, 37 East 58th St. Regent 7840.

STENOGRAPHER, experienced, desires part time position. Phone Bingham 7237.

STENOGRAPHER—Three years; efficient; neat; $23. Phone after 2, Shore Road 5206.

STENOGRAPHER, 5 years' experience, desires position; capable. Haddingway 0656.

STENOGRAPHER, thoroughly competent, wants evening position. F 282 Times.

SWITCHBOARD OPERATOR, file clerk; handle busy board; $15. D 827 Times Downtown.

TYPIST-SWITCHBOARD OPERATOR, experienced; neat, age 20; considering reliable. Miss Paddell, Murray Hill 7150. 345 Madison Av., Room 705.

TYPIST and stenographer, beginner. Miss Gluck, 1,833 Clinton Av., Bronx. Tremont 0549.

TYPIST, experienced, refined, accurate and rapid. Clara Fatuck, 1,406 Pitkin Av., Brooklyn.

TYPIST and general office assistant; mail order experience. Dayton 5000.

TYPIST, general office assistant, 2 years' experience; $18. C 960 Times Downtown.

YOUNG LADY, typist, office assistant; neat appearance, willing worker; salary to start, $15. Miss Fink, Phone Sheepshead 1423.

YOUNG LADY, educated, desires position in art book, lingerie shop; 5 years' experience; executive ability. J 227 Times.

YOUNG LADY, knowledge of office routine, desires part-time work afternoons, 1:30 to 5:30. Tremont School, Tremont 6265.

GENTLEWOMAN, English—Canadian, 34 years, business position; refined, wholesome country preferable to high salary; ten years' governess duties, household science, dietetics; hospital nursing experience; highest references. Passy, Somerset 6671.

TWO refined young ladies, teach private dancing, seashore, resorts; experienced; now teaching. R 121 Times.

FRENCH and English conversation; twelve lessons $10. Mlle. Roland, Bryant 1847.

Employment Agencies.

COOKS, housework, laundresses, $2.50; experienced, half-timers, $10.50; chambermaids, mothers' helps, experienced, kitchen-maids; city, country; colored. Agency, Harlem 4424.

HOUSEWORKER, light colored; neat, experienced, willing, steady; cook; references. Bradhurst 6036, Agency.

HOUSEWORKER, first-class cook; city, country; neat, dependable; references. Bradhurst 3630, Agency.

GOOD DOMESTIC HELP ONLY.
WETTLER'S AGENCY, 20 WEST 42D ST.
LONGACRE 8867.

REV. DUTTON'S Agency, male, female, colored workers, city, country, couples. Bradhurst 7597.

Domestic.

HOUSEWORKERS—Neat colored girls, investigated references, wish places; other Southern help supplied. Lincoln Industrial Exchange Agency, 314 West 59th. Phone Columbus 5022. Established 1892.

COOKS, part-timers, housewerkers, chambermaids, cleaners, laundresses, waitresses, pressers (refined colored) couples, porters; references. Agency free. Audubon 5774.

HOUSEWORKERS — Competent couples, cooks, waitresses, laundresses, part timers, day workers; city, country; references. Bradhurst Agency, Bradhurst 2560, 1526.

BERTHA CARLSON'S Swedish Agencies—Excellent servants, 2,415 Broadway, corner 90th. Schuyler 1967. East side, 767 Lexington (61st).

MAID, excellent seamstress, dresser, packer; references; French. 602 6th Av., Jacquin's Agency.

COLORED MAIDS, couples. Mrs. Kemp's Employment Agency, 2,382 7th Av. Audubon 2856.

COOKS, housewerkers, whole, part time; city, country; references; colored. Agency, Bradhurst 8549.

TINKA ANDRESEN, Scandinavian Agency, 2,299 Broadway (93d). Endicott 7740-7741.

SHEPHERD'S AGENCY — Help by month, week or day. 107 West 135d St. Morn. 6816.

DOMESTIC SITUATIONS WANTED

Rate 10 cents per agate line.

FEMALE.

CHAMBERMAID, Swiss; excellent needlewoman; country preferred; call forenoon, present employer; reference. 269 W. 90th.

CHAMBERMAID-WAITRESS as cook; small family, city. T., 253 West 24th.

CHAPERONE, from New York school, would accompany girl or lady West Coast for expenses. Y 2264 Times Annex.

COMPANION, refined woman would like to travel with some woman as companion. Write Box 185, 585 West 181st.

COOK, experienced, highly recommended; refined elderly woman, German, wants position, quiet family where help is kept. Mount Vernon or vicinity. Kindly call, 41 South 1st Av., Mount Vernon, N. Y.

COOK, lady wishes to place her cook, housewerker, German, very competent, trustworthy, in small family, for country; $75. Academy 0220. No agency.

COOK, chambermaid; 2 girls, or single; city, country; references; colored. Audubon 3886.

COOK and chambermaid, colored, wishes country position; references. Call Sunday, Bradhurst 5158.

COOK, waitress, 2, work together, experienced, good manner; seashore. J 216 Times.

COOK, colored, wants position to country. Greer, 224 West 138d. Bradhurst 6182.

DRESSMAKER, excellent fitter, in family; city, country; $7 daily; references. Schuyler 0590.

DRESSMAKER wishes day's sewing; quick worker. E. Clark, 14 West 136th St.

GIRLS, 2, Swiss; best references; want positions as cook, chambermaid and waitress in good private family. Write Muhleman, 35 West 67th Street.

GIRL, young German, wishes position as nurse or chambermaid; country residence preferred. Write Box 29, 276 Nassau.

FEMALE.

GOVERNESS, Swiss, French, English, German, 3 capable girls; unquestionable references; $100. Schuyler 0986.

GOVERNESS-HOUSEKEEPER-COMPANION to lady or child, wishes position, part time or whole; city, Summer. K 563 Times.

GOVERNESS, experienced, English, French, German; best references. 1,476 78th, Brooklyn. Bensonhurst 2071.

GOVERNESS—Refined young German, desires position. K 569 Times.

GIRL, housework, general, for part time; will go to country. Bradhurst 8987.

GIRL, colored, wants light house work, no laundry. Phone Columbus 4526.

HOUSEKEEPER, young woman, to elderly lady or small family. Mrs. Watson, Penn Hotel, Lexington Av. and 42d St.

HOUSEKEEPER, entire charge except laundry; excellent cook; highest references. K 567 Times.

HOUSEKEEPER, Protestant, middle-aged woman for light work, adult family; city; no washing. Apt. 5, 506 West 179th.

HOUSEKEEPER, English; country preferred; domesticated; distance no object. V 270 Times.

HOUSEWORK—Strong Irish woman, 28, good cook and laundress, cleaning; will work Sundays; best references; $3.10 per day. M 502 Times.

HOUSEWORKER, young woman, with or without daughter, over 10, no washing; agreeable surroundings; good home; suburbs. Call Chelsea 7890.

HOUSEWORKER, colored, part, whole time; reference. 442 St. Nicholas Av. Bradhurst 9233.

HOUSEWORK, light colored, small family; country for Summer; reference, Morning side 2974.

SITUATIONS WANTED—Male.

ACCOUNTANT-COMPTROLLER.
Certified public accountant (New York), age 32, Presbyterian; diversified experience; credits, purchasing, sales, cost, office; installation budgetary and graphic charts, management controls, income tax claims; accounting experience covers 12 years; industrial experience as chief accountant and comptroller; public accounting experience as supervising accountant and branch office manager with representative firms; seeks connection.

ACCOUNTANT, 15 years' experience manufacturing and importing corporation, understands general, cost and branch accounting, perpetual inventories, controlling systems, financial and statistical statements; first-class credentials. M 483 Times.

ACCOUNTANT-EXECUTIVE, Christian, 33, thoroughly experienced audits, systems, taxes, costs, estates, desires responsible position with manufacturing or mercantile firm; highest credentials. K 560 Times.

ACCOUNTANT, 28, six years' experience, N. Y. U. accounting school graduate, former Government field income tax auditor, desires accounting or commercial position. K 574 Times.

ACCOUNTANT, Junior, exceptional ability; N. Y. U. graduate; amount salary unimportant; Jewish Sabbath observer. 2,112 79th St., Brooklyn.

ACCOUNTANT, 5 years' public experience; seeks connection with private firm in capacity of auditor, assistant auditor, or assistant controller. C 960 Times Downtown.

ACCOUNTANT, junior, eight years' bookkeeping experience, desires accounting connection. F 787 Times.

ACCOUNTANT-AUDITOR desires part-time position with certified concern; salary secondary to opportunity. K 576 Times.

ACCOUNTANT, MANAGER, CASHIER, thoroughly competent; highly recommended, is open for engagement. K 570 Times.

ACCOUNTANT, competent, college graduate, over 2 years' certified experience. K 583 Times.

ACCOUNTANT, cost, thoroughly experienced; all phases; available immediately. D 807 Times Downtown.

ACCOUNTANT, university graduate, experienced office manager, credit man. Phone Astoria 4764.

ACCOUNTANT, graduate, 5 years' bookkeeping experience; permanent connection. N 845 Times Downtown.

ACCOUNTANT seeks position one or two days weekly. J 201 Times.

ADVERTISING AGENCY or printer can use me; production and layouts; also some copy; salary $40. K 564 Times.

ASSISTANT TO MANAGER.
Capable all around man, 30, ability to get things done quickly and efficiently; 12 years' experience sales promotion work, merchandising, management; accustomed large responsibilities; prove valuable asset to progress of any business; salary secondary to opportunity. M. Kandel, 1,230 Franklin Av., Bronx.

BOOKKEEPER-CASHIER, 15 years experience wholesale meat business. F 286 Times.

BOOKKEEPER, 32, married, well educated, thoroughly experienced, conscientious, accurate, reliable; full charge financial statements, wholesale, manufacturing, export, import, French, German foreign exchange; unquestionable references; moderate salary. D 808 Times Downtown.

BOOKKEEPER, 6 years' experience, trial balance, controlling accounts, financial statements; excellent references; accustomed to details. M 518 Times.

BOOKKEEPER-Broad accounting experience; college education; executive ability. D 817 Times Downtown.

BOOKKEEPER, office manager, 28, Capable large responsibilities; unquestionable references. M 509 Times.

BOOKKEEPER, complete charge, 6 years' experience, typist. H. Rosenthal, 793 Beck St.

BOOKKEEPER-STENOGRAPHER, thoroughly experienced; full charge books; references. B 1190 Times Harlem.

BOOKKEEPER, expert; desires position requiring degree; 7 years' for less. Louis Blum, 217 Sumner Av., Brooklyn.

BOOKKEEPER, thoroughly experienced, German, French, foreign exchange; $35. M 843 Times Downtown.

DOMESTIC SITUATIONS WANTED

Rate 10 cents per agate line.

FEMALE.

HOUSEWORKER, neat white girl, light position, small adult family; sleep in; west side; references. L. M., 251 Times.

HOUSEWORK, girl, light, part-time, afternoon. Petzotto, 2,137 7th Av. Morningside 9628.

HOUSEWORKER, good cook, no laundry, sleep out; experienced; reference. Morningside 4168. City.

HOUSEWORKER, girl, colored, part-time or day's work. Phone Morningside 1921.

HOUSEWORKER—Respectable light colored girl; city or country. Audubon 4038.

HOUSEWORKER—Part time; colored. Call Audubon 3388. Talt.

INFANT'S NURSE, long experience, good references; city or country. M 528 Times.

LADY wishes to place excellent governess, French, Italian, German, preferably part time. Apt. 4L, 302 Central Park West. Telephone 6811 Riverside.

LADY will accompany lady or children West as companion, secretary, for transportation. A 1152 Times Harlem.

LAUNDRESS, experienced all branches laundry work, including finest French pleating; wishes to cater to a few particular families; sanitary methods; sunny, open yard for drying; inspection invited. Mrs. Towbin, 248 East 60th St., basement. Regent 0632.

LAUNDRESS, white, wishes to cater to particular families; sunny yard for drying; wash called for and delivered. Mrs. Reste, 160 East 52d. Plaza 3176.

LAUNDRESS wishes wash; 25 years' catering high-class trade; artistic ironing; clean laundering; washed for and delivered. Mrs. Fox, 2 West 51st. Circle 1335.

LAUNDRESS, excellent home open-air drying. Dunham, 424 East 77th. Rhinelander 8167.

LAUNDRESS, high class, takes wash home; references; caretaker. 152 East 65th.

MAID, light colored, morning; business people; highest reference. A 1151 Times Maidem.

NURSE-GOVERNESS—Lady wishes to place refined German woman as companion or nurse to elderly woman or governess to one child. Apply 417 Park Av., Apartment 8 west. Phone Plaza 2997.

NURSE or governess, refined, educated (light colored); thoroughly experienced; infants or two children; city, country. Bradhurst 7342.

NURSES, European, best references, wishes to take care of chronic or invalid lady; willing to travel; 24 hours duty, $35. K 599 Times.

NURSE with German diploma, many years' experience, desires position with invalid lady. Telephone Longacre 1646.

NURSE-GOVERNESS, mulatto, refined; care children, refined family; reference; country. Audubon 8030.

NURSE to convalescent lady, or would care for one child; reference. Mond, 642 Manhattan Av. Phone 8716 Morningside.

NURSE, infant's, hospital training, French, over middle age, desires place. M 518 Times.

NURSE, graduate, colored; care infant, invalid, doctor's office; will travel. Bradhurst 3271.

NURSE, infants'; hospital trained; city references. Rhinelander 0733.

NURSE, CHILD, WISHES POSITION. 3589J BLAKEMAN, Bronx.

NURSE, experienced, surgical and medical offices; highest references. M 514 Times.

NURSE, refined, seeks position with children about 3 years. Mamaronack 6034.

NURSE GIRL, light colored, 2 children; country. Wheatle, after 4, University 8656.

NURSE, agreeable position week days; short hours; references. F 787 Times.

NURSEMAID, colored girl, wants position for country with reference. Bradhurst 5400.

NURSEMAID, girl, colored, refined, willing to go country; reference. Morningside 6584.

WAITRESS-HOUSEWORKER, colored, part time position. Watkins, 166 west 140th.

WOMAN, German, wishes steady work washing, ironing, apartment. A 1289 Times Bronx.

WOMAN, colored, wishes cooking or nursing, private, in country; reference. Harris, 206 West 133d St.

WOMAN, part-time, cleaning or cooking. Reinford, 223 West 135th St. Basement.

MALE.

BUTLER, Japanese, useful, thoroughly experienced young man; excellent references. Shimoda, 258 East 58th. Telephone Regent 3295.

BUTLER, Japanese, young, neat, experienced; references. Nasa, 148 West 85th. Endicott 2816.

CHAUFFEUR-MECHANIC wishes private position; last place 5 years driving Cadillac cars; best references. Albrecht, 522 East 94th.

CHAUFFEUR-MECHANIC, Swedish, single, careful driver; high-grade cars; 15 years' experience; private; courteous, reliable. Hansen. Endicott 4597.

CHAUFFEUR (colored, full-blooded), careful driver, neat uniform; handy man; city, country; commercial or private. Louis, Bradhurst 2306.

CHAUFFEUR-MECHANIC, 30 years' experience; married; city or country. Louis Churchvale, 524 East 79th St. Butterfield 3069.

CHAUFFEUR, 34, ten years' experience, reliable, careful driver, courteous, neat; city or country; excellent references. Phone Kilpatrick 7725.

SITUATIONS WANTED—Male.

CHAUFFEUR - MECHANIC, who is highly recommended by former employers, with 12 years' experience driving and repairing every automobile; city, country position desired; courteous, reliable, conscientious worker; unquestionable written references, which stand investigation. Joseph, Telephone Watkins 5941.

CHAUFFEUR-MECHANIC, strictly temperate, wishes to make permanent connections with private party, 5 years' experience; foreign, domestic cars; city, country; hour, Otto, Edgecombe 9462.

CHAUFFEUR, married, refined, good appearance, long experience in shop and private driving fine domestic cars; best references; seek steady position. Bergbauer, 158 West 90th.

CHAUFFEUR-MECHANIC desires position with private family; expert driver, 12 years' experience, 11, Schroeter, care of Mrs. Clapp, West Englewood, R. F. D. No. 1.

CHAUFFEURS—High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 155-159 West 64th. Trafalgar 6184-6185.

CHAUFFEUR-MECHANIC, colored; desires position, city, country; can furnish A1 references; willing to do odd jobs; 15 years' experience; salary reasonable. M 591 Times.

CHAUFFEUR-MECHANIC, white, 8 years' experience, 2 years last employer; Cadillac, Packard, Stirnimann, 125 West 128th. Morningside 8445.

CHAUFFEUR, private, A1 driver and mechanic, all cars, wishes position; city or country; best references. Fred, Plaza 7481.

CHAUFFEUR-MECHANIC, single, 27, 15 years' experience, go anywhere. J 211 Times.

CHAUFFEUR—Several years' experience; private; city, country; references. Mandell, Trafalgar 9592.

CHAUFFEUR—Young man, married, desires position, private; eight years' experience all makes foreign, domestic cars. M 504 Times.

CHAUFFEUR, 15 years' experience, private; neat, courteous; excellent reference. Sidley, Monument 2804.

CHAUFFEUR-MECHANIC, highly recommended, long experience, wishes position, private family. Monument 2063.

CHAUFFEUR, colored, desires position with private family. McDonald, care Smith, 305 West 140th.

CHAUFFEUR—Family going abroad wishes to place A1 driver and mechanic. Bryant, 2100 Apartment 900, between 5 and 6 P. M.

CHAUFFEUR, married, wishes position; good references; sober; courteous. Weldenburner, 167 West 89th.

CHAUFFEUR, colored; city, country; moderate wages. Farrell, 70 West 125d. Harlem 2287.

CHAUFFEUR, married; service competent, courteous man is available; highest credentials. Endicott 3632.

CHEF or second cook, colored, young; hotel, club, country. 236 Holly St., Brooklyn.

COOK, all around, colored 22, excellent butler, wishes position small hotel or club, country. 226 Holly St., Brooklyn.

COUPLE, experienced, with grown daughter, prepared to act as caretaker of country house during Summer months for nominal compensation; interested parties leaving for Europe or elsewhere for Summer are advised to communicate with advertiser who can recommend couple as trustworthy, suitable persons for the position. 82 Times 168 Broadway.

COUPLE, Scandinavian, chauffeur-mechanic, cook, waitress; Christian; both thoroughly experienced with long, excellent references. J 224 Times.

COUPLE, colored, experienced chauffeur, waiter, gardener; cook; references. Robinson, 114 West 138th.

COUPLE, Japanese, butler-cook, entire charge small family; references. J 202 Times.

COUPLE, Swiss, experienced pastry cook, butler, houseman; small family; $160; no coal stove; references. Y 2280 Times Annex.

COUPLE as chauffeur and general housework or experienced. Box 3, 1,230 3d Av.

HOUSEMAN, handyman, reliable; city or country; best references. M 524 Times.

JAPANESE, expert butler, valet, trustworthy, has long experience; permanent position in family or gentleman's apartment; take entire charge; excellent personal recommendation. Yama, 19 Prospect Place, Manhattan. Murray Hill 2958.

JAPANESE, first-class cook, butler, valet; highly recommended; 15 years' experience; perfectly qualified; agreeable disposition; economical management. Tora, 9 West 96th. Telephone Clarkson 1244.

JAPANESE, experienced cook, butler, valet, take entire charge gentleman's apartment; mornings, evenings; best personal references. K 562 Times.

JAPANESE, good cook and butler, as general houseworker; willing, honest, sober; best references. Wada, 145 West 55th. Endicott 2816.

JAPANESE, first-class butler; experienced; references. Shimo, 9 West 98th. Clarkson 1244.

MAN, 30, position country, handy man, housework; references. M 505 Times.

MAN, colored; butler, houseman; country. Crooks, 10½ West 139th. Academy 7698.

PORT

Closing Hours for Advertisements

Sunday Edition

THURSDAY, WEDNESDAY, 4 P. M.—Financial, Situations, Business Opportunities, Automobile, Amusements and Real Estate must be received by 12 M. day preceding publication.

FRIDAY, 12 M.—Financial, Situations, Business Opportunities.

SATURDAY, 1 P. M.—Undisplayed classified orders to insert.

Daily Edition

Advertisements of daily edition must be received before 12 M. day preceding publication.

Classified Advertising Rates

Minimum space 3 lines. Agate line of 6 words.

Situations Wanted.....30c
Personal Wants, Special Notices.....30c
Boarders and Board Wanted.....30c
Help Wanted.....35c
For Sale, To Rent.....35c
Lost and Found.....35c
Lost and Found—Dogs.....35c
Real Estate, Resorts.....35c
Apartments to Let and Wanted.....35c
Country Board.....35c
For Sale.....70c
Automobile Equipment.....70c
Agents Wanted.....70c
Marriages, Deaths.....70c
Employment Agencies.....90c
Public Notices.....$1.00
Business Opportunities.....$1.00
Display.....$1.00

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Lost and Found, Deaths, Marriages and Births accepted until midnight.

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Times Building, Times Square
Times Annex, 434 West 42d St., West of Broadway
Downtown, 1 Park Pl., Cor. Church St.
Uptown, 1291 Madison Ave., Cor. 93d St.
Harlem, 187 West 135th St.
Brooklyn, 26 Washington St.
Bronx, 3,439 Third Av. (149th St.)
Fordham, 11 E. Fordham Rd.
Wall Street, 128 Broadway

FEMALE HELP WANTED.

Employment Agencies.

AMERICAN

Employment Exchange, Inc.

180 BROADWAY

and

41 EAST 42ND STREET.

STENOGRAPHERS—SECRETARIES.

Busy Executive—Unusual opportunity.....$35
Tel. Opr.—Brokerage exp.....$30
Legal—Attractive positions.....$30
Secretarial—Experienced; all lines.....$25-$30
In Consulate—Very desirable.....$30
East Side—Uptown.....$25
Insurance exp., slight knowl. dictaphone.....$25
Real Estate.....$25
Electrical experience.....$25
Export experience.....$25
Brokerage.....$25
Textile.....$25
Banking—Noiseless machine.....$25
Resident of Hoboken, N. J.....$25
Expd.—Opportunity.....$20
Expd.—Downtown; capable.....$22
Expd.—H. School, refinement.....$20
Resident of Jersey City.....$20
Brooklyn Residents—Capable.....$20
Some exp., attractive, alert.....$18

MACHINE OPERATORS.

Burr. Expd.—Bronx bank.....$20-$25
Burr. Expd. Mch. Op., age 18; Opper.....$18

TYPISTS.

Speed, some exp.; short hours; Brooklyn.....$18
Speed, some exp.; to start.....$15-$18

SECT.-BKPR.—Refined type.....$30
PAYROLL & COST CLK., STENO—Brooklyn.....$30
BKPR.-STENO.—Charge office, Brooklyn.....$25
CLERKS—(4) Beginners, 5 years H. S. grad.....$15

NATIONAL EMPLOYMENT EXCHANGE, Inc.

Hudson Terminal Building,
50 Church St., N. Y. C.

Dept. B—MRS. NEWINS.

Steno.—Downtown, good at detail.....$35
Steno.—Downtown, limited.....$30-.....
Steno.—Downtown, pub. exp.....$25
Steno.—Downtown, brokerage exp.....$25
Steno.—Downtown; liv. exp.....$100
Typist—Uptown, financial exp.....$25
Typist—Downtown, Noiseless oper.....$25

Dept. C—MISS GIBSON.

Clerk-Exp. keeping stock records.....$20
Steno.—Journal—So. Jersey City.....$30
Steno.—Wyths Av., Brooklyn.....$25
Steno.—Secy.—Much clerical work.....$30
Typists—Uptown, downtown.....$20-$25
Bkpr.—Know inventory work.....$25

Dept. D—MISS LOOMIS.

Steno.-Asst. Bkpr.—Exp. efficiency.....$18-$20
Reception Clerk—Pleasing personality; 20-24 years.....$16-$20
Typist-Uniform cr. matter.....$18-$20
Clerk-Typist—Figures, legible hand.....$18
Steno.—Experience, uptown.....$18

Dept. E—MISS SLATTERY.

File Clerks—Exp., 3 yrs. H. S.....$20 yr. + bonus.
Steno.—Downtown, beginner.....$18
Clerk—Experienced at figuring.....$15
Typist—Rapid advancement.....$15
Steno.—Brooklyn, prefer exp.....$15-$18

The NATIONAL,
30 Church St.

ELSIE DIEHL AGENCY, INC.
Now Personally Conducted by
MARTHA H. ALBERTA NOLAN.
5 Beekman St. (Opposite City Hall.)

LEGAL STENO., experienced, d'town.....$22
STENO.-RELIEF TEL. OP., downtown.....$30
STENO., age 25-30; cotton, midtown.....$30
STENO., age 25, American, W. 14th St.....$30
STENO., exc. abil., American, d'town.....$25
STENO.-TEMP. OP., American, d'town.....$25
STENO., noiseless op., American, d'town.....$25
STENO., real estate exp., d'town.....$20
STENO., Press House, midtown.....$20
STENO-MONITOR OP., small off.....$18
BKPR.-STENO., adv., midtown.....$30
BKPR.-STENO., Flatbush section.....$25
BKPR.-STENO., shirt mfrs., midtown.....$20
ASST. BKPR.-TYPIST, radio, midtown.....$20
ASST. BKPR., produce, downtown.....$17
MONITOR OP.-TYPIST, downtown.....$18
TYPIST, knowl. books, selling ability.....$20
CASHIER, restaurant, meals.....$17
FILE CLERKS, several.....$15-$16
BEGINNERS, steno., clerks, typists.....$15

THE FIRST EMPLOYMENT AGENCY, INC.
not Fifth Ave. (CORNER 41ST St.)

BKPR.-TYPIST (about 30).....$30
STENO., litig. exp., N. E.....$30-$35
STENO., 22-30; liver. d'town.....$30
STENO., editorial dept., uptown.....$25
STENO., 494 St., advancement.....$25
STENO., 1 yr.'s exp.....Luncheon and $20
STENO., 1 yr. exp.....$20
STENO.-BKPR., personnel dept.....$25
STENO., H. S. training.....Luncheon and $20
TYPIST, uptown office.....$22-$24
TYPIST, interesting clerical work.....$20
TYPIST, small uptown bank.....$20
TYPIST-CLERK, credit office.....$18
FILE CLERK, small downtown office.....$20
CLERK, some H. S. training.....$18-$20
DICTAPHONE OPERATORS, many.....$20-$25
CLERKS, several beginners.....$14-$16
Positions for beginners and experienced.

THE PERSONNEL COMPANY
9 Church St., 1st fl., Cortlandt-Liberty.
TEACHER, Dept. Store, coll. training pref. Personnel Dept.....$30-$40
SECRETARIES-STENOGRAPHERS (under 30), uptown office, $30-$35; excellent opp., bank, $30; various good com'l houses, $25-$30; Personnel dept., interesting, $27; social service, small office, little dict., $18-$20.
TYPISTS, Perm. & Temp.....$20-$25.
CLERKS, 1 yr. H. S.....$15-$18.
FILE CLERKS, $18-$20; Draftswoman, $25.
ELLIOTT FISHER, $100 mo.....$30.
SWITCHBOARD-RECEPTION.....$20.

TWENTY-EIGHT YEARS IN THIS BUSINESS

F. M. KING, MGR.
CAHAGAN AGENCY, 280 BROADWAY.
SECRETARIES, $35; stenographers, investment, legal, automobile, $25; export, $30.
STENOGRAPHERS, small offices, uptown, $30; downtown, $25-$30.
STENOGRAPHERS, copper, insurance, $35; textiles, $32; banking, $30; beginners, law, insurance, theatrical, realty, $16-$18; typists (moleskine), $20; typists, $16-$18-$20; registration free.

Stenographer, uptown office.....$30
Stenographer $25
Cashier, typist.....$18 and meals
Typist, no exp., H. S. grad.....$75 mo.

ALICE DANA COLTER,
A. D. Colter Employment Agency,
8 East 41st St. Murray Hill 7149.
"We can generally find a place for you."

BRODY AGENCY,
220 Broadway (Entrance 1 Park Place).
Stenographers, legal, $25-$30; fine, magazine, makr., at $30, $35, $40; stenographers, makr., at $30, $35, $40, $18; some secretarial; high class American offices; French-English stenographer $30-$35; bookkeeper-stenographer, Bronx, $25; typist, stencil cutter, $25; switchboard operators, $18-$22; typist-comptometer, $25.

REID COMMERCIAL, 507 5TH AV.
BOYS,* bank's, $40; lunches; financial, $45; insurance (5th Av.).....$30
STENOS.,* times; inks, textiles, sales, up-town; good futures.....$25-$15
TYPISTS, statistical, $30; dictaphone.....$20
CLERKS, good clerical, $20-$25
CLERKS, drafting, lettering, file, bookkeeping, clerk-typists.....$25-$17

OFFICE SERVICE COMPANY,
103 Park Av., cor. 41st St. Est. 1909.
Selective, Individual Employment Service.
STENOGRAPHER, $40 to.....$30
STENOGRAPHER, 24th St.....$25-$28
STENOGRAPHER, 57th St.....$27-$32
ELLIOTT-FISHER Comptometer Op.....$24
St.....$18
FILE CLERK, men 21.....$20

FEMALE HELP WANTED.

Employment Agencies.

BROADWAY EMPLOYMENT AGENCY,
1 Maiden Lane. 174 Broadway.

Superintend. charge, Stenographic dept.....$40
Stenographer, (Confidential).....$30-$35
Steno., uptown, $ yrs. experience.....$30
Steno., midtown, splendid environment.....$25
Steno., downtown, fine 6th av. co.....$25
Steno., executive exp. preferred.....$25
Steno., Accountants, Side Broadway firm.....$25
Steno., knowledge cookkeeping.....$25
Steno. (many), banking, insur., R. E.....$25
Steno., knowledge Manufacturing.....$25-$30
Bookkeeper, stock transfer dept.....$25
Typists and special mail. exps. and oper.....$20
excellent openings, fine firms.....$16-$20
Clerical, Bookkeeping exp. $18; insurance firms, $60-$70; H. S. educ., $15-$70.

Domestics.

BE A PRIVATE SECRETARY.
Salaries average $25 to $40 a week after only 30 to 60 days' coaching; illustrative lessons; catalogue on request. Mgmt's Secretarial Schools, 30 East 42d St., N. Y., and 214 Livingston St., Brooklyn.

SELF-SUPPORT IN A MONTH.
We train and place girls and women; terms three or four weeks; day or eve. classes. Call or phone
NEW YORK SCHOOL OF FILING,
19 West 44th St.

ENGLISH, FRENCH.
Neglected education, refinement. Social teacher. Miss Phillips, 37 West 59th. Circle 5496.

SHORTHAND, TYPEWRITING "30 DAYS."
MISS MILLER, Inc., 217 West 125th St. Morningside 7417. Evening session.

DOMESTIC HELP WANTED

Rate 35 cents per agate line.

FEMALE.

COMPANION;
refined young gentlewoman, for girl 16 years; high character and integrity; must have best references. Apply or address Room 1908, 110 East 42d.

COOK and laundress for three Westness people; good home to competent, reliable person. Apply after 10, Room 816, 18 Whitehall St.

COOK; HOUSEWORKER, country; telephone before 11 a. m., Jerome 4700, Ext. 802.

GENERAL HOUSEWORKER, GOOD COOK; COLORED. TELEPHONE TRAFALGAR 7270.

GIRLS, two, white, wanted, experienced; one as cook and other as nurse for infant; references required; good permanent home; state salary expected. Mrs. Sylvan Myers, P. O. Box 955, Norfolk, Va.

GIRL, general houseporker, cook; Freeport, L. I.; good salary. Endicott 7074.

HOUSEWORK—Two Scandinavian girls, cook and chambermaid; small family. Phone Kingsbridge 3052.

HOUSEWORKER, white, good cook; no washing or ironing; wages $15; permanent; city references. Call c-4, Room 816, Hotel Majestic, 2 West 72d.

FEMALE HELP WANTED.

LEARN CANDY MAKING.
ORIGINAL SCHOOL—25TH YEAR.
Woman's field for independence; earn money at home or as exec. asst.; practical; attending under supervision of Elinor C. Hines, Principal (formerly with Page & Shaw); recipes and full course of instruction; quickly learned; over 1,000 graduates; many operating their own shops. Send for booklet A or call to see students' candies.
HINES CANDY INSTITUTE,
49 WEST 20TH ST. CHELSEA 8200.

MAKE IRIDOR CANDIES
and start a money-making candy business
in a shop or your own home; resident or correspondence courses. Call to sample candies or send for Booklet T. First New York School of Candy, Doris L. Wood, L. Director, 1 West 34th St., N. Y. C.

IRIDOR SCHOOL
FOR PROFESSIONAL CANDY MAKING.
1 West 34th St., New York.

SHORTHAND AND TYPEWRITING in ONE MONTH to all with education equal to high school pupils by Prof. Miller, the teacher at Columbia University 3 years.
MILLER INSTITUTE OF SHORTHAND, 1,402 Broadway at 42d. Phone Bryant 7100. No connection with any other school.

HOTELS NEED TRAINED WOMEN—Nation-wide demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities everywhere. Write at once for particulars. Lewis Hotel Training Schools, Desk 118, Washington, D. C.

THE U. S. SECRETARIAL SCHOOL,
1457 Broadway at 42d St. Phone Bryant 7100.
The oldest and pre-eminently the most successful; prepares for and obtains excellent secretarial positions. Write for Catalogue 10.

MALE HELP WANTED.

ACCOUNTANT-SOLICITOR for certified accountant; liberal commission; $ 500 Times.

ADVERTISING MANAGER AND SALES PROMOTER

for a large, progressive department store, Richmond, Va.; only man with department store experience will be considered; bring samples of your present work with you; permanent position; excellent opportunity for future to the right man. Apply at E. P. Levis, 115 West 30th St., New York, between 9 and 10 A. M. Call for Mr. Weinberger.

ADVERTISING
COPY AND MECHANICAL PRODUCTION

A fully recognized New York Agency needs an experienced Agency man with an all-round ability; the opportunity is unusual and he must be capable of handling a big piece of the work; the man we are looking for is between 25 and 35; he must write fluently and be able to follow through on all details; state salary expected, age and specific experience. T 277 Times.

ADVERTISING
COPY MAN (25 TO 30) FOR MEDIUM PRICED PULLS RECQUIRED.

Agency's splendid opportunity for experienced man; national, retail and trade paper copy; no replies considered unless stating age, experience and salary. T 278 Times.

ADVERTISING
MECHANICAL AND LAYOUT MAN.

Advertising agency needs young man who knows type, engraving, ability to make rough layouts essential; splendid opportunity with progressive organization; state age, salary, experience. T 276 Times.

ARCHITECTURAL draftsman wanted at once; submit sketches and salary required; pleasant surroundings. William F. Brown, Architect, Miami Beach, Fla.

ASSISTANT GENERAL MANAGER WANTED.

A nationally known food corporation, manufacturing and selling its products in every part of the United States, seeks a thoroughly equipped executive; such a man must have a record of successful sales and commissary; a salary commensurate with the job will be paid; application treated in confidence. Address, Box A. C. Box 107, Times Square Station, New York.

ASST. SALES MANAGER WANTED.

The manufacturer of a nationally known advertised food product requires immediately an experienced assistant manager with executive ability; in making application give all particulars especially qualifications which qualify you for such a position; excellent opportunity and prospects ahead. Address M. E. K., Box 107, Times Square Station, New York.

BOY WANTED.

A large insurance company will give employment to boys 17 years of age and over. High school training preferred. Unusual chances for advancement. Free gymnasium and educational classes.

HOURS—9:00 to 4:00 o'clock.
SATURDAY—9:00 to 12:00 noon.

Lunchroom is provided free.

Apply in person between 9:00 and 10:00 o'clock, Room 11, 1 Madison Av., New York.

BOYS,

for boys between the ages of 16 and 19 years eligible to make banking a career under desirable surroundings, there are good permanent openings in a New York institution; for the right type of boy the opportunities are excellent; initial salary depending upon experience; applicant should state education, training and references. V 988 Times Downtown.

BOYS, bright, active, intelligent and well recommended, general office work; good chance for advancement; $12 start; 5 day week. Interviews 9 to 12. Call Richard Hudson & Co., 31 Bridge St. (Near Custom House).

BOY, office, must be bait and 16-18, over school age; salary $10. Call Richard Judge & Co., 31 Bridge St. (Near Custom House).

BOY for office work; excellent opportunity for bright, willing boy; state age and salary expected. W 880 Times Downtown.

BOY, with high school training, downtown office; advancement; write, age, salary. V 926 Times Downtown.

BOY wanted in downtown real estate office; hours 9:30-12 Thursday and Wednesday. Edward J. Hogan, Woolworth Bldg.

BOY—Office assistant, stenographer, typist, $12. Room 603, 437 Fifth Avenue.

BOY to run errands and do make himself useful. Dasian's, 148 West 54th St.

BOY, 16 to 18, for real estate office. Apply Room 940, 30 East 42d St.

FEMALE HELP WANTED.

MOTHER'S HELPER, experienced; baby, assist in home; good, steady position. Cadwell, 280 Fort Washington Av.

MOTHER'S HELPER or nurse for 2 children; wages $60-$70. Phone Caldwell 1976J or write Box 14, Essex Fells, N. J.

NURSE or mother's helper wanted; going to country for Summer; must know how to companion child 3½ years; must be 20 or more. Trafalgar 7266.

NURSE, baby experienced, for couple; Buckminster 3077. Kaplan, 10 Argyle Road, Brooklyn.

NURSE, first-class, experienced, 18 months old baby; good wages. Apply 1-4, Apt. 1906, 310 West 70th.

MALE

COUPLE to take charge of small household; first-class references required; woman good cook; man butler, houseman; for about June 25th or sooner; Long Beach for Summer. Schuyler 0115, or R 118 Times.

COUPLE (colored); man for chauffeur; woman for cook; references required; Bronxwick 1154. Address, Frank, Eyesdale Place, Mamaroneck, N. Y.

MALE HELP WANTED.

BOY, BRIGHT,
16 years of age, with some knowledge of free hand drawing in drafting room of high-class lighting fixtures; steady position; good opportunity. Address, stating age, references and salary requested, Box 516, 3331 World Tower Building.

CARD WRITER.
WINDOW TRIMMER,

experienced, wanted in department store in New Haven; bring samples of card writing with you to my office, 115 West 30th st. care Ben E. Levis, 9:30 Tuesday morning.

CHARTERED ACCOUNTANT.

A large food manufacturing corporation requires an experienced chartered accountant, thoroughly familiar with all details of accountancy, finance, office management, &c; position immediately available. Address K. L., P. O. Box 107, Times Square Station, New York City.

CLERK in a savings bank; accurate at figuring; good penmanship; knowledge of French and Italian useful, but not necessary; state nationality, religion, age and salary. M 518 Times.

COLLECTOR.

EXPERIENCED RETAIL CREDIT DEPT. APPLY PERSONNEL OFFICE, RUBBERS,
27TH AV. AT 30TH ST.

CREDIT ANALYST.

An opportunity presenting an excellent future for experienced credit analyst, under 30 years of age, with business judgment and keen analytical mind; in letter state education give education, previous positions held, references and salary desired. V 927 Times Downtown.

DESIGNER AND DRAFTSMAN—Competent men capable of designing bank and store fixtures; must be able to make full size details in colored perspectives; permanent position; references required. Send specimens of drawing to Chas. Wemar Co., 307 Marine Bank Building, New Orleans, La.

DESIGNERS, experienced for printed textiles. Original Designing Co., 277 Broadway.

DRAFTSMEN

who have 10 years or more experience in drawing office—on PROFITABLE dredge and can be competent to check drawings. We need only experienced men. Positions are not temporary. Location, Pittsburgh, Pa.

CALL FOR INTERVIEW AT
407 107TH AV., COR. 50TH ST.,

on Thursday and Friday evenings, June 4 and 5, between 7 and 10 P. M.

Inquire for Mr. D. L. Sawhill, Representing the Westinghouse Mine & Mfg. Co.

EXECUTIVE for branch of fine garment; 37, Black-Stoller, Inc., 14 West 17th.

FLOOR SUPERINTENDENT.

A LARGE NEW YORK DEPARTMENT STORE REQUIRES A THOROUGHLY EXPERIENCED AND RESPONSIBLE FLOOR SUPERINTENDENT; MUST BE NEAT, TACTFUL AND POSSESS THE NECESSARY EXECUTIVE ABILITY TO SUPERVISE THE WORK OF OTHERS; AN EXCELLENT OPPORTUNITY. APPLY STATING AGE, EXPERIENCE AND SALARY EXPECTED, M. H., 370 TIMES.

FRUIT and vegetable man, experienced, for high class restaurant; one who can go to Long Branch, N. J., after the season; also to city Store. Apply Oxford Market, 941 Madison Av., city.

GARAGE manager, slightly; pleasure, commercial; must be live wire not afraid of work; good salary; give reference, qualification in first letter. M 572 Times.

LINOTYPE OPERATORS, hand compositors, monotype operators, both keyboard and caster; non-union men only. Apply by letter, New Haven Typothetae, Room 208, 9 Church St., New Haven, Conn.

LITHOGRAPHING OFFERS OPPORTUNITY TO EXPERIENCED; MEN NOT TOO OLD TO LEARN SOMETHING NEW. BIG OPPORTUNITY AWAITS YOU. R 122 TIMES.

MAN, college, for responsible position; $50 weekly. Jones Tea Co., 420 Canal.

MANAGERS

RETAIL CREDIT CLOTHING STORES.

Nationalization operation chain of stores offers unusual opportunities to thoroughly experienced credit clothing managers for out-of-town branches. Apply or address in confidence Mr. Leach, 10th floor, 1,239 BROADWAY.

MECHANIC wanted, experienced on all cars, steady work all year around. Peerless Sales Corporation, 1,980 Bushwick Av., Brooklyn.

MODEL MAKER OR INSTRUMENT MAKER.

We are looking for model maker or instrument maker for development work in experimental laboratory. Apply Wednesday morning after 9 o'clock, at the Federated Machinery Development Corp., 154 Ogden Av., Jersey City, N. J.

OFFICE ASSISTANT; knowledge of bookkeeping salary $15; state age and experience. M 712 Times.

SHIPPING clerk to $25; porter work. Dasian's, 148 West 54th St.

STENOGRAPHER—With ability to business; permanent position; prefer graduate of business college; to commence work at once; willing to learn; $15 a week with opportunity for raise; $120 a month with opportunity for raise; only replies giving age, religion, detailed experience and references considered. T 122 Broadway.

STENOGRAPHER-SECRETARY for young executive; must have ability and personality; prefer having had some experience and Manhattan operator; state age, religion, salary expected; give full references; replies will be treated confidentially. T 124 Times.

STENOGRAPHER—Young man, at least high-school graduate, who has had some commercial experience and not afraid of hard work; state salary wanted; furnish references first to N. Y. Times Brooklyn Branch.

MALE HELP WANTED.

STENOGRAPHER; bright, ambitious person wanted for position with excellent future; state salary expected; give age, education, experience; replies confidential. Address Box 1,000, Times Square Station, New York.

WINDOW DRESSER.

THOROUGHLY EXPERIENCED, TO CREATE THE WINDOWS OF SEVERAL WINDOWS OF HIGH-CLASS RETAIL ESTABLISHMENT. APPLY BY LETTER, GIVING REFERENCES AND SALARY EXPECTED, TO OWNER, WHICH WILL BE HELD CONFIDENTIAL. BOX 72, 225 WEST 42D.

WINDOW TRIMMER—A large department store of the better kind requires a thoroughly experienced man; permanent position, steady and congenial; permanent position; state salary expected; giving complete details. Address T. F., 324 Times Downtown.

WINDOW TRIMMER—Man practical lack window trimmer, preferably, but one of leading New York chain; state age, experience and salary. T 1002 Times Annex.

YOUNG MAN

for lining testing department; high school education essential; some knowledge of electricity desirable; initial salary $15; permanent position with excellent opportunity for right man. Kingsbridge, stating full details of education, previous employment, age, &c.

ZOOLOGICAL TESTING LABORATORIES, 50TH ST. AND EAST END AV.

YOUNG MAN, high school graduate, 18 to 24 years old, to handle clerical work and learn insurance inspection business; national company; in New York; good opportunity for advancement; state letter to Lock Box 187, Station F, New York City, give full particulars with reference to education, personal qualifications and religious belief.

YOUNG MAN, experienced, with bookkeeping and detailed factory cost; location solicited to city; give experience and salary expected; replies confidential. R 124 Times.

YOUNG MAN, white, wanted to sell; experience unnecessary. Sharp Grease Gun Corp., 329 5th Av.

YOUNG MAN, live wire, with experience, to call on the automobile accessories trade; good connection for the right man; salary and commission. Pyramid Motor Equipment Co., 161 West 54th St.

YOUNG MEN, not over thirty, wanted; come in and see if you can sell us that you are the man we want to carry our line of all leather; liberal commission and bonus. Suite 838, 1133 Broadway.

YOUNG MAN—GOOD LIVE METROPOLITAN SALESMAN WHO CAN SELL HIGH-CLASS REAL ESTATE; ALL LEADS FURNISHED; GOOD COMMISSION. FLORMAN CO., 303 WEST 42D.

SALESMEN—Quick, speedy selling lighter; manufacturers and jobbers in fancy and staple goods; $10 weekly guaranteed against 50% on sales; $10 weekly guaranteed daily. Fabric and Fashions, 616 5th Av.

SALESMEN to sell the only real beverage of its kind, known as Jersey Nut Ale; large commission to man who serves their quality. Rose Inc. Apartment, Trafalgar 9846.

SALESMAN, India, to sell Furniture to retail trade; good commission. Grand Central Wicker Shop, 336 East 43d.

SALESMEN, selling to retail trade; liberal commission. 616 5th Av., Room 1005.

SALESMAN to sell our high-class trunk line to the retail trade; commission basis. 1,000 W. 4th Street.

SALESMAN, city, traveling, calling on beauty parlors; experience unnecessary; $60 per week to commence; $10 per week additional for clothes; commission. 3 E. 54th St.

SALESMEN to solicit bank accounts; good income to reliable men. Apply Room 1000, 49 BROADWAY.

SALESMAN—Large insurance house has good opportunity; salary, commission. T 121 Times.

MALE HELP WANTED.

Salesmen.

SALESMEN—

REALTYGOOD!

HOLLYWOOD!

REALTYGOOD!

NOT THE CALIFORNIA BOOMING FUTURE CENTER, NOT THE "ATLANTIC CITY OF THE SOUTH," NOW RISING BUILT IN FLORIDA. MILLIONS ARE SPENDING EFFORT IN DEVELOPING THIS PROPERTY.

TO MEN, REGARDLESS OF THEIR PREVIOUS SELLING EXPERIENCE OR LACK OF IT, WHO CAN CONVINCE US THAT THEY HAVE THE NECESSARY ABILITY, DESIRE TO WORK AND STICK-TO-ITIVENESS, WE HAVE AN OPPORTUNITY NOT OFTEN MET WITH; YOU CAN WORK IN THIS CITY IN THE SUMMER AND IN FLORIDA IN WINTER IF YOU WISH.

JOIN OUR FORCE NOW AND GET IN LINE FOR FUTURE ADVANCEMENT. REMEMBER, EXPERIENCE IN OUR LINE IS UNNECESSARY. WE HAVE A DEFINITE PLAN AND WILL TEACH YOU HOW TO SELL OUR PROPERTY AND EARN A GOOD INCOME IN COMMISSION. TALK IT OVER WITH MR. EVANS.

HOMESEEKERS REALTY CO.,

SUITE 826, NATIONAL CITY BLDG.

31 EAST 42D ST.

SALESMEN OF INTELLECT

willing to invest 2 hours a week of intensive preparatory study, by close application to business (business experience and wide acquaintance an advantage), can obtain more than ordinary financial independence by qualifying as representative (underwriter) of the MUTUAL LIFE INSURANCE COMPANY OF NEW YORK, the Oldest Life Insurance Company in the United States. Our new policy brought out the 25th inst. is the most complete INCOME PROTECTION CONTRACT ever issued. The instructions, and valuable courses in character and analysis (reading people at sight), given to those who are accepted for class now forming to start Tuesday, June 9 commission can be earned while learning. Class enrolment must be made in advance. For information and appointment communicate with DUDLEY SCHROEDER, Personnel Assistant, Suite 1805, 165 Broadway. Telephone Cortlandt 8042.

SALESMEN.

Are you in a rut? We have been advertising quite consistently and have engaged a number of men on our staff who have proven successful and making excellent income on commission basis. Some of these men have been promoted to managerial positions. This organization is one of the largest real estate concerns in the world, with limitless possibilities for a few real go-getters. We are interested in the man with proven sales ability. Although real estate experience is not essential, as our training cooperation fits you in making closing sales. Come in and talk it over with our Mr. Pearce, 220 West 54th St., Room 1,810, Pennsylvania Building.

SALESMAN—HIGH-GRADE SPECIALTY.

We have an immediate opening for a high-grade specialty salesman to handle a widely known, nationally advertised office device. We will give this man (1) an exclusive territory, after qualifying; (2) intensive cooperation from the factory; (3) a thorough line with leads; (4) allow him a liberal commission on initial orders and repeat orders, which will insure an excellent ever-increasing income; this opportunity will appeal to the man who wants a permanent, well-paying position of unlimited future. If you are interested call in person at Suite 713, 15 Park Row, and ask for Mr. R. M. Henry.

SALESMEN.

We are opening a new department and will consider the applications of several high-class producers.

Preference will be given to those who have successfully sold stocks, bonds, extension and educational courses or similar one-call propositions.

The men selected will be thoroughly and practically trained in the field by an expert in the short period of one week. Every effort is to be made to introduce a business reference course to executives and their subordinates, and immediately placed in a position to average large income on a commission basis. Apply personally, W. F. Collier & Son, 244 5th Av. Ask for Mr. Eastman.

SALESMEN,

who have earned $100 per week to solicit new members for oldest and highest class club of its kind in New York; must [illegible] $10 per member; position permanent. R 44 Times.

SALESMEN BROOKS MANAGERS.

Retail salesmen who are above the average, preferably those with experience in selling men's or women's apparel, wanted to manage one of seven stores; will be trained after period of training; the work is interesting and prospects excellent; immediate opening for the right men; state where you are employed at present and why you would like to connect with us. Address, Box 1,107, Times Annex.

SALESMEN, Real Estate—We are adding to our sales force men 25 to 40 years old; quick return for steady work; must have plenty live leads; commissions paid on successful property on Long Island, 30 minutes from Pennsylvania Station. Apply 10 A. M. to 12 M. or 2 P. M., Suite 1504, Taylor Building, 114-120 West 32d St., New York City. See William C. Sweeney, Mgr.

SALESMEN, syndicated cuts; 4 men for New York territory and to travel; experience unnecessary; trained to sell; expert; we train you; straight commissions, no advances; men who have made $5,000 a year up on other propositions only need apply. Call during lunch hour at Penn Club, Gotham National Bank Building, Broadway at 50th St.

SALESMAN,

men's furnishings; one thoroughly experienced in the better grade shops; good salary; good salary; steady position. John Forsythe, 348 Madison Av.

SALESMAN,

experienced infants' wear for part of Pennsylvania and Ohio to represent an important line of infants' and 2-6 dresses; no objection to carrying one non-conflicting line; commission basis; R. I., 216 Times.

SALESMEN—Men can earn big commissions selling real estate to interested parties who have skewered our advertisement; live leads; $112 earned on each sale; close cooperation assures substantial income on commission basis; positions permanent. Call 9 to 5, Suite 1903, 350 Madison Av.

SALESMEN—Want hard hitting who are willing to work along definite lines selling high-grade guaranteed hosiery, mill to consumer; commission basis; interviews can be handled and start in business by Pure Silk Hosiery Mills, Inc., 9 West 45th St., New York City.

WAGON SALESMEN to sell fruit; preferably owning an auto truck. New York, New Jersey, Connecticut, Long Island, Staten Island; profitable proposition; a business of your own; without any investment; commission. W 841 Times Downtown.

SALESMEN to sell moderately priced bed, spring and mattress, for cash or on time payments; $35 salary guaranteed men who make good sales per week. A. De Gennaro & Co., 241 Lexington Avenue, Room 1,307.

SALESMEN—An exceptional opportunity is offered to a member or not to sell an office specialty; liberal commission. Phone, 162 West 56th.

SALESMEN to sell known French toilet articles; must know the trade. Apply 2 to 5 P. M., Dupelt, 148 Avenue of Broadway, Drawing Account.

SALESMAN, outside, with following, interested; call evening at 7 Gramercy Park; salary and commission. Warren Mailwood Co., 80 West Broadway.

SALESMEN wanted, experienced; either house to cutting or wrap. F. T. C.; also carry a stock of cutting on hand; state if with drawing account. R 119 Times.

SALESMEN, city, traveling, calling on beauty parlors; experience unnecessary; $60 per week to commence; $10 per week additional for clothes; commission. 3 E. 54th St.

SALESMEN to solicit bank accounts; good income to reliable men. Apply Room 1000, 49 BROADWAY.

SALESMAN—Large insurance house has good opportunity; salary, commission. T 121 Times.

MALE HELP WANTED.

Salesmen.

SALESMEN.

AMBITIOUS MEN WANTED (CONT).

1. THE ÆTNA LIFE INSURANCE COMPANY OF HARTFORD, CONNECTICUT, wants two more personality salesmen; one of each of the two offices here in New York City.

2. You may earn as you learn the business; a thorough training will be given you; this will be immediately followed by employment of the most successful; life insurance and health insurance experience, who will help you get started.

3. We only want you to make a connection as a salesman; if you have the ambition and the ability, you will be allowed to go forward at the pace you set; your earning power is only limited by your own efforts.

4. Let's be honest with each other; we want men who are willing to work hard and for quick results; we want men who have executive ability and the ability of the salesman to get paid hard work in the world.

5. THE ÆTNA OFFERS:
(1) Training.
(2) Increasing financial strength.
(3) Low rate.

6. THE ÆTNA prefers men who have had the personal experience with the New York City and who have connected at their previous connections; but we feel that there are many men who do not offer them a proper chance to do so; offer those who want to work for themselves and attain independence and self-reliance and not afraid of the uncertainty of their lives working for somebody else.

7. THE ÆTNA has the greatest fun to offer, but we do not want a man who is almost badly enough to accept training, and apply that training industriously. It has a place for ten selected men that will afford an opportunity for them to go a long way in life.

8. As the two places in the ÆTNA'S New York sales organization will be filled at once, so as to complete your training with as little delay as possible, you should immediately call at 1000 WILLIAM ST. and ask for Mr. GREGORY, if your ambition is such as to cause you to desire to look forward into future opportunity for self-development, service and other making.

ÆTNA LIFE INSURANCE CO.,
ROOM 709, 100 WILLIAM ST.
ASK FOR MR. GREGORY.

SALESMEN

who can present a proposition of real merit to

FLORIDA

will be interested in our sales plan which is winner and a money maker for our men. This plan is unique newspaper advertising, direct mail. Telephone leads and daily lectures by Geo. L. Dick, Florida's best land salesman, "The Land of Enchantment," will convince you that not only get prospects but will sell them. Apply Sales Manager, Room 306, 15 East 40th St., New York City.

SALESMEN and demonstrators who are available for an immediate connection to work with our sales managers on radio demonstrations in the home; automobile furnished with each crew; a few clean-cut men between 25 and 40 years old with either radio selling experience or radio mechanical knowledge desired, but not essential; five wires assured of large weekly commissions and a permanent connection with a national radio organization. Apply
Brooklyn, Mr. Olivant, 513 Marion St.
Woodside, Mr. Straley, 12 54 St.
Jamaica, L. I., Mr. Hall, 165 Fulton St.
East Orange, Mr. Germain, 402 Central
Elizabeth, Mr. Strong, 607 Levy Bldg.
Verona, Mr. Good, 256 Bloomfield Av.
Newark, Mr. Smith, 24 Commerce St.
Bronx, Mr. Dillon, 2,320 Westchester Av.
New York City, Mr. Fay, 300 Madison Av.

SALESMEN.

We are looking for three men, clean-cut outstanding chaps with backbone, sales ability, real character and ambition; here's a permanent, profitable connection; our product is something new to sign, never before shown in this country, with unlimited market; if you have the ability for quality, you will receive a commission on sales for the first two weeks; then after showing that you can sell, a drawing account will be arranged; write or call
VANLEER PRODUCTS CORPORATION,
1 West 34th St. New York.

SALESMEN.

WE HAVE PROMOTED SEVERAL SALESMEN TO $5,000 AND $10,000 SALARIED POSITIONS; WE NEED ONE MORE AND HAVE MORE VACANCIES FOR MORE MAN POWER ON A COMMISSION BASIS TO BE DEVELOPED THIS YEAR; EXPERIENCE NOT NECESSARY; MEN OVER 25 WHO ARE CAPABLE OF CALLING ON LARGE BUSINESS FIRMS IN NEW YORK CITY HAVE A WONDERFUL OPPORTUNITY TO MAKE BIG MONEY SELLING IN OUR BANK BONDING ACCOUNT DEPARTMENT.
NATIONAL SURETY COMPANY,
120 BROADWAY.
4 ALBANY ST.

NEAR RECTOR & WALL STS. STATIONS.

SALESMAN,

Suburban, real estate.
Clean-cut, agreeable salesman, with or without training in our business, to meet ready patronage for one of our five successful Westchester communities; a substantial income for the right man; liberal commission plus annual bonus is assured the man we select; good opportunity for advancement. The Homeland Company, entire second floor, 19 East 41st St.

SALESMEN.

Old-established concern selling high-grade

THE WEATHER.

WASHINGTON, June 1.—The Northwestern disturbance has increased slowly in intensity and it is now central over Eastern North Dakota. Fresh winds also quite low over the Rocky Mountain and plateau regions and the Canadian Maritime Provinces and it is relatively higher over Northern Ontario and Northern Quebec and from the South Atlantic States eastward to Bermuda.

There have been local showers or thunderstorms within the last twenty-four hours in New England, New York, the northern lake region, the Missouri and upper Mississippi Valleys, the Plains States, the Rocky Mountain region, the central and northern plateau States and in the Pacific States from Central California northward.

The temperature has continued to rise in the Middle Atlantic States, and the Ohio Valley, and is now considerably above normal in middle and southern sections east of the Rocky Mountains. There has been a change to cooler weather in the northern lake region, the Upper Mississippi Valleys and the Central and Northern Plains States.

The indications are for mostly fair weather Tuesday and Wednesday in the Washington forecast district. Local thunder showers are probable, however, on Wednesday in the Ohio Valley and the lower lake region. The temperature will not change materially east of the Mississippi River during the next two days.

COMPARATIVE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M., and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	High.	Low.	Bar.	Rainfall.	Weather.
	Temperature.		Baromet'r.		
Abilene	96	68	29.90		Clear
Albany	88	64	29.82	.18	Clear
Atlanta	90	70	29.98	..	Clear
Atlantic City	82	62	29.88	..	Clear
Baltimore	94	64	29.98	..	Clear
Bismarck	64	58	29.42	.15	Rain
Boston	86	62	29.88	.74	Cloudy
Buffalo	72	56	29.92	..	Pt. Cl'dy
Charleston	94	72	30.00	..	Clear
Chicago	92	74	29.88	..	Clear
Cincinnati	92	60	29.86	..	Pt. Cl'dy
Cleveland	90	70	29.94	..	Cloudy
Denver	76	48	29.50	..	Cloudy
Detroit	92	68	29.82	..	Pt. Cl'dy
Galveston	82	76	29.94	.08	Pt. Cl'dy
Helena	72	42	29.58	.16	Pt. Cl'dy
Indianapolis	90	68	29.82	..	Clear
Jacksonville	86	68	30.06	..	Clear
Kansas City	92	70	29.64	..	Cloudy
Los Angeles	86	56	29.84	..	Pt. Cl'dy
Miami	82	78	30.02	..	Clear
Milwaukee	92	70	29.62	..	Clear
Minneapolis					
St. Paul	86	68	29.86	.16	Rain
New Orleans	86	78	29.92	.01	Pt. Cl'dy
New York	88	66	29.87	..	Cloudy
Oklahoma	96	70	29.76	.01	Clear
Philadelphia	92	69	29.90	..	Clear
Pittsburgh	90	64	29.90	..	Clear
Portland, Me.	78	54	29.96	.18	Clear
Portland, Or.	76	52	29.92	..	Clear
Salt Lake City	58	46	29.60	.22	Pt. Cl'dy
San Antonio	94	68	29.68	..	Clear
San Diego	86	60	29.86	.10	Cloudy
San Francisco	66	56	29.86	.04	Pt. Cl'dy
Seattle	64	50	29.68	..	Pt. Cl'dy
St. Louis	88	68	29.74	..	Clear
Washington	94	70	29.90	..	Clear

Northern New England—Generally fair Tuesday and Wednesday; cooler in extreme south portion Tuesday.

Southern New England—Mostly cloudy and slightly cooler Tuesday; Wednesday generally fair and somewhat warmer.

Eastern New York—Partly cloudy Tuesday and Wednesday; somewhat cooler in extreme south portion Tuesday; slightly warmer Wednesday.

Eastern Pennsylvania—Partly cloudy Tuesday and Wednesday; not much change in temperature.

New Jersey and Delaware—Partly cloudy Tuesday and Wednesday; not much change in temperature.

District of Columbia and Maryland—Partly cloudy and continued warm Tuesday and Wednesday.

Western Pennsylvania—Partly cloudy and continued warmer Tuesday and Wednesday; possibly local thunder showers Wednesday or Wednesday night.

Western New York—Partly cloudy Tuesday and Wednesday; probably local thunder showers and warmer Wednesday.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures.

3 AM	68	6 PM	86
6 AM	68	7 PM	85
9 AM	72	8 PM	84
12 M	82	9 PM	81
3 PM	88		

Average temperature yesterday, 77.
Average same date last year, 60.
Average same date for 46 years, 65.
High yesterday, 88 at 3 P. M.; low, 66 at 5 A. M.

Barometer—8 A. M., 29.88; 8 P. M., 29.87.
Humidity—8 A. M., 63; 8 P. M., 50.
Wind—8 A. M., west, velocity 22 miles; 8 P. M. west, velocity 30 miles.
Weather—8 A. M., cloudy; 8 P. M., cloudy.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, June 1.—Forecast:

North Carolina, South Carolina, Georgia—Fair Tuesday and Wednesday; continued warm.

Florida—Generally fair Tuesday and Wednesday.

Extreme Northwest Florida, Alabama and Mississippi—Cloudy Tuesday and Wednesday.

Tennessee—Fair Tuesday and probably Wednesday; continued warm.

Kentucky and Ohio—Fair and continued warm Tuesday; Wednesday cloudy, possibly thunder showers.

Illinois—Unsettled Tuesday and probably Wednesday, with occasional thunderstorms; lower temperature Tuesday in north and central portions.

Indiana—Unsettled Tuesday and probably Wednesday; local thunderstorms; lower temperature Tuesday or Tuesday night.

Lower Michigan—Unsettled Tuesday and probably Wednesday, with occasional thunderstorms; cooler Tuesday or Tuesday night in south.

Upper Michigan—Showers and local thunderstorms Tuesday and probably Wednesday; not much change in temperature.

Wisconsin—Unsettled Tuesday and probably Wednesday, occasional showers and thunderstorms; cooler Tuesday in east and south.

Missouri—Occasional thunderstorms Tuesday and probably Wednesday, not quite so warm Tuesday in southeast.

Iowa—Unsettled Tuesday and probably Wednesday, with occasional thunderstorms; not so warm Tuesday extreme east.

Minnesota—Unsettled Tuesday and probably Wednesday, showers and local thunderstorms; cooler Tuesday in south and west.

North Dakota—Unsettled Tuesday and probably Wednesday, with occasional showers; slightly cooler Tuesday northeast and warmer in northwest.

South Dakota—Unsettled Tuesday and probably Wednesday, with occasional showers or thunderstorms; not much change in temperature.

Nebraska and Kansas—Unsettled Tuesday and Wednesday, with local showers or thunderstorms; not much change in temperature.

Montana—Unsettled Tuesday and probably Wednesday; occasional showers; not much change in temperature.

Wyoming—Unsettled Tuesday and probably Wednesday, occasional showers and local thunderstorms; not much change in temperature.

East Texas—Tuesday and Wednesday partly cloudy.

West Texas—Tuesday and Wednesday generally fair.

Fire Record.

A. M.	Loss.
1:35—613 E. 174 St.; not given	Not given
1:55—5,953 Newton Av., Bronx; James Cunningham	Not given
8:15—152 Baxter St.; Frank De Caro.	Not given
4:10—2,232 B'way; George Constantine.	Not given
6:50—Front of 2,030 La Fontaine Av., Bronx; auto	Not given
9:00—25 E. 27 St.; not given	Not given
9:20—205 E. 75 St.; James Brown	Trifling
11:00—16 W. 127 St.; not given	Not given
11:45—219 Audubon Av.; Mrs. Gurhon	Not given
P. M.	
1:15—161 E. 32 St.; not given	Not given
1:55—804 Prospect Av., Bronx; J. Stern	Not given
2:00—146 Lenox Av.; I. Hyman	Not given
2:15—105 W. 146 St.; Trinel Realty Co.	Not given
2:25—40 W. 25 St.; wagon, O. Kaiser.	Not given
2:30—382 5 Av.; not given	Slight
3:15—260 Cherry St.; not given	Not given
4:15—146 E. 126 St.; not given	Not given
4:50—264 Av. B; M. Klungen	Trifling
5:30—32 E. 21 St.; Brown & Sergerman, Inc.	Slight
6:55—694 Washington St.; not given.	Not given
7:00—151 W. 34 St.; R. H. Macy	Slight
7:25—54 W. 50 St.; Gitsoff & Co.	Slight
8:15—319 E. 95 St.; W. Bens.	Not given
8:15—1,870 Southern Boulevard, the Bronx; not given	Slight
8:50—81 Eldridge St.; Golden & Kramer.	Slight
9:00—279 Delancey St.; not given	Slight
9:10—26 Waverly Pl.; not given	Slight
9:10—342 Madison Av.; not given	Not given
9:50—833 W. 27 St.; J. O'Brien	Not given
10:10—965 Westchester Av., the Bronx; not given	Not given
P. M.	
2:10—740 6 Av.; not given	Slight
2:20—3,613 Broadway; Side Shoppe Corp.	Not given

National Guard Orders.

Special to The New York Times.

ALBANY, N. Y., June 1.—These National Guard Orders were bulletined in the office of the Adjutant General today:

Chaplain, 1st Lieut. Douglas A., 105th Inf., commissioned for assignment to Med. Detachment.

Henry, 2d Lt. Frank E., 102d Engrs., Hamberger, 2d Lt. Herbert J., 106th Inf., honorably discharged.

Montgomery, Col. Walter C., Med. Det., is authorized to take his field training with 52d Inf. Brig. Gilbert Cass Smith, Peekskill, June 29 to July 12.

Bourne, 2d Lt. John R., 108th Inf., detailed to active duty for ninety days and will report to commanding officer, 105th Inf.

United States Supreme Court.

Special to The New York Times.

WASHINGTON, June 1.—In the Supreme Court of the United States today, I. Borchfield and M. J. Konnoeon, both of New York City, were admitted to practice and these proceedings were had:

242—Second Russian Ins. Co. appl., v. T. W. Miller, as Alien Prop. Custn. et al.—Decree affirmed with costs and cause remanded.

249—Maple Flooring Mfrs. Assn. et al., appls., v. the U. S.—Decree reversed and cause remanded.

251—Cement Mfrs. Protective Assn. et al., appls., v. the U. S.—Decree reversed and cause remanded.

40—The U. S., petr., v. Gulf Refg. Co.—Motion to dismiss denied. Judgment affirmed and cause remanded.

236—W. T. Marr, appl., v. the U. S.—Judgment affirmed.

53—J. W. Miles, formerly Collr. Intl. Rev., Dist. of Md., pltf., v. S. J. Graham.—Judgment affirmed with costs.

558—W. M. Pierce, as Gov. of Ore., et al., appls., v. the Soc. of the Sisters of the Holy Names of Jesus and Mary; and, 254—Same v. Hill Mil. Acad.—Decree affirmed with costs.

13—Original—Okla., compl't., v. Texas, defdt.; the U. S., on its own intervenor.—On consideration of final report of the receiver presented a week ago, it is ordered that the accounts, disbursements and transactions of the receiver shewn in the report be approved.

124—Jesse Wick, pltff., v. Commonwealth of Pa.; 125—Same v. same; 126—A. H. C. Frick et al., &c., pltfs., v. Commonwealth of Pa., and, 127—Same v. same; 128—A. H. C. Frick et al., &c., pltfs., v. Chas. of Pa.—Petn. for writs of cert. herein denied. Judgments reversed with costs and causes remanded for further proceedings not inconsistent with opinions of this court.

370.—J. P. Cami, Municipal Special Commr. of Fin., petr., v. Cent. Victoria, Ltd.—Decree affirmed with costs and cause remanded.

908.—M. Seisman, pltf., v. the U. S. Judgment affirmed.

The Chief Justice also announced the following orders of the Court:

1125—The U. S. appl. v. the N. Y., N. H. & H. R. R. Co.; 1134—Same v. Central N. E. Ry. Co.; 1135—Same v. the N. E. R. R. Co.; 1237—Same v. Balto. & O. R. R. Co.; 1256—The U. S., appl., v. B. & O. R. R. Co.; 1138—The U. S., appl., v. Reading Co.; 118—Reading Co., appl., v. the U. S.; 1138—The U. S., appl., v. Southern Ry. Co., and 1139—The U. S., appl., v. the St. L., Brownsville & Mex. R. R. Co.—Motions to advance be heard with No. 925, as two cases only, granted and cases assigned for argument on Nov. 2.

1,240—The U. S., pltf., v. R. D. Robbins Jr. et al., executors &c.—Motion to advance granted and cause assigned for argument on Nov. 2.

1164—The U. S., appl't., v. the Tate & Towne Mfg. Co.—Motion to advance granted and cause placed on summary docket and assigned for argument after No. 1,026, Nov. 2.

1,121—Royal Mineral Asan., et al., appls., v. S. Lord et al.; 1,124—Merrimac Mining Co., appl't., v. Lord et al.; 1,025—Lake Superior Consolidated Iron Mines et al., appls., v. S. Lord et al.; 1,060—G. L. Burrows Jr., et al., appls., v. S. Lord et al.; and 1,230—J. Bardwell et al., appls., v. Sargent Land Co. et al.—Motion to advance granted and cases assigned for argument as four cases Nov. 2.

1,036—O. O. Bass, pltf., v. the City of Clifton—Per curiam: Dismissed for want of jurisdiction.

909—First Nat. Bank of Longview, pltf., v. H. Jackson—Per curiam: Dismissed for want of jurisdiction.

1,004—The Natl. Shawmut Bank of Boston, pltf., v. the City of Boston—Per curiam: Transferred to the U. S. Ct. of Appls.

236—W. T. Marr, appl't., v. the U. S.—Judgment affirmed.

53—J. W. Miles, formerly Collr. Intl. Rev., Dist. of Md., pltf., v. S. J. Graham.—Judgment affirmed with costs.

558—W. M. Pierce, as Gov. of Ore., et al., appls., v. the Soc. of the Sisters of the Holy Names of Jesus and Mary; and, 254—Same v. Hill Mil. Acad.—Decree affirmed with costs.

13—Original—Okla., compl't., v. Texas, defdt.; the U. S., on its own intervenor.—On consideration of final report of the receiver presented a week ago, it is ordered that the accounts, disbursements and transactions of the receiver shewn in the report be approved.

124—Jesse Wick, pltff., v. Commonwealth of Pa.; 125—Same v. same; 126—A. H. C. Frick et al., &c., pltfs., v. Commonwealth of Pa.; and, 127—Same v. same; 128—A. H. C. Frick et al., &c., pltfs., v. Chas. of Pa.—Petn. for writs of cert. herein denied. Judgments reversed with costs and causes remanded for further proceedings not inconsistent with opinions of this court.

370.—J. P. Cami, Municipal Special Commr. of Fin., petr., v. Cent. Victoria, Ltd.—Decree affirmed with costs and cause remanded.

908.—M. Seisman, pltf., v. the U. S. Judgment affirmed.

The Chief Justice also announced the following orders of the Court:

1125—The U. S. appl't. v. the N. Y., N. H. & H. R. R. Co.; 1134—Same v. Central N. E. Ry. Co.; 1135—Same v. the N. E. R. R. Co.; 1237—Same v. Balto. & O. R. R. Co.; 1256—The U. S., appl't., v. B. & O. R. R. Co.; 1138—The U. S., appl't., v. Reading Co.; 118—Reading Co., appl't., v. the U. S.; 1138—The U. S., appl't., v. Southern Ry. Co., and 1139—The U. S., appl't., v. the St. L., Brownsville & Mex. R. R. Co.—Motions to advance be heard with No. 925, as two cases only, granted and cases assigned for argument on Nov. 2.

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1,121—Royal Mineral Asan., et al., appls., v. S. Lord et al.; 1,124—Merrimac Mining Co., appl't., v. Lord et al.; 1,025—Lake Superior Consolidated Iron Mines et al., appls., v. S. Lord et al.; 1,060—G. L. Burrows Jr., et al., appls., v. S. Lord et al.; and 1,230—J. Bardwell et al., appls., v. Sargent Land Co. et al.—Motion to advance granted and cases assigned for argument as four cases Nov. 2.

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1,004—The Natl. Shawmut Bank of Boston, pltf., v. the City of Boston—Per curiam: Transferred to the U. S. Ct. of Appls.

10—Original—The U. S., compl't., v. the State of Minn.—Motion to print the record granted and cause assigned for Oct. 5 next.

775—B. S. Weston et al., pltfs., v. the City of Tulsa et al.—Ordered that pltfs. be permitted to print the matter designated, provided they be confined to the matter properly covered by the parts of the record printed.

882—Western Paper Makers' Chemical Co. et al., appls., v. the U. S., et al.—On suggestion of diminution of record and motion for cert. it is ordered that appls. be permitted to print the matter they will designate as necessary for their purposes and to confer with counsel for U. S. to agree if possible upon a short statement showing the scope of the whole evidence, to enable the Court to consider whether there is any evidence supporting the finding of the Commission.

1151—Terrence Drugan, appl't., v. P. E. Anderson, U. S. Marshal, etc., et al.—Motion to admit to bail denied. Case advanced and assigned for argument on Monday, Oct. 5.

1145—Gen'l Trade Coun., petr., v. Western Meat Co.—Petn. for writ of cert. to 9th Cret. Ct. of Appeals granted.

1192—Morgan's La. & Texas R. R. and S. S. Co., et al., petrs., v. F. A. Cocke—Petn. for writ of cert. to 5th Cret. Ct. of Appls. granted.

1193—L. G. Joseph et al., petrs., v. J. Bordman et al.—Petn. for writ of cert. to Supreme Ct. of Philippine Ids. granted.

1190—I. A. Price as rec. in equity of J. M. Gidding & Co., Inc., petr., v. the U. S.—Petn. for writ of cert. to 2d Ct. of Appls. granted.

1203—C. V. Duffy, former Col. of Int. Rev., petr., v. the Mut. Benefit Life Ins. Co.—Petn. for writ of cert. to 3d Cret. Ct. of Appls. granted.

1208—H. W. McMahon, petr., v. Montour R. R. Co.—Petn. for writ of cert. to Supreme Ct. of Pa. granted.

1252—F. E. Stripe et al., as recrs. in equity of Johnson Ship Yards Corp., petrs., v. the U. S.—Petn. for writ of cert. to 2d Cret. Ct. of Appls. granted.

1256—S. A. Myers et al., co-partners as S. A. and H. Myers, petrs., v. Internat. R. R. Co.—Petn. for writ of cert. to Superior Ct. for Co. of Suffolk, Mass. granted.

1261—The U. S., petr., v. Butterworth-Judson Corp.—Petn. for writ of cert. to 2d Crct. Ct. of Appls granted.

1224—The U. S., petr., v. One Ford Coupe Automobile, No. 4,776,501; Als. Mcense No. 1,019; Gardner Motor Co., claimant.—Petn. for writ of cert. to 8th Circt. Ct. of Appls. granted and cause advanced and assigned for argument on the summary docket, on Nov. 2.

1079—R. T. Brown Jr., petr., v. the U. S.—Petn. for writ of cert. to 5th Crct Ct. of Appls. denied.

1116—The U. S., appl't., v. the Vale & Towne Mfg. Co.—Motion to advance granted and cause placed on summary docket and assigned for argument after No. 1,026, Nov. 2.

1,121—Royal Mineral Asan., et al., appls., v. S. Lord et al.; 1,124—Merrimac Mining Co., appl't., v. Lord et al.; 1,025—Lake Superior Consolidated Iron Mines et al., appls., v. S. Lord et al.; 1,060—G. L. Burrows Jr., et al., appls., v. S. Lord et al.; and 1,230—J. Bardwell et al., appls., v. Sargent Land Co. et al.—Motion to advance granted and cases assigned for argument as four cases Nov. 2.

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1128—W. Van Engelen, petr., v. the U. S.—Petn. for writ of cert. to 2d Crct. Ct. of Appls. denied.

1147—People of N. Y. State ex rel. Internat. Bridge Co, petr., v. State Tax Comm.—Petn. for writ of cert. to Sup. Ct. of N. Y. State, denied.

1152—S. C. Grigsby et al., admrs. of R. L. Grigsby, decd., petrs., v. the Southern Ry. Co.—Petn. for writ of cert. to 5th Crct. Ct. of Appls. denied.

1158—S. J. Craig, petr., v. W. S. Langmade, as exr., etc., et al.—Petn. for writ of cert. to Sup. Ct. of Kansas State denied.

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1194—Acme Foundry & Mach. Co., petr., v. Sta-Rite Oil Improvement Co.—Petn. for writ of cert. to 8th Crct Ct. of Appls. denied.

1211—Hartford Fire Ins. Co., petr., v. Wilson & Toomer Fertilizer Co.—Petn. for writ of cert. to 5th Crct. Ct. of Appls. denied.

1212—General Baking Co., petr., v. J. H. Gorman.—Petn. for writ of cert. to 1st Crct. Ct. of Appls. denied.

1218—State Oil Corp., petr., v. T. J. Gilbreath.—Petn. for writ of cert. to 5th Crct. Ct. of Appls. denied.

1222—Mrs. V. Gilmer, admx., &c., petr., v. Yazoo & Miss. Valley R. R. Co.—Petn. for writ of cert. to 5th Crct. Ct. of Appls. denied.

1223—Vapor Car Heating Co., Inc., et al., appls., v. Gold Car Heating & Lighting Co., et al.—Petn. for writ of cert. to 2d Crct. Ct. of Appls. denied.

1225—J. di Carlo, petr., v. the U. S.—Petn. for writ of cert. to 2d Crct. Ct. of Appls. denied.

1227—J. Ruffino, petr., v. the U. S.—Petn. for writ of cert. to U. S. 2d Crct. Ct. of Appls. denied.

1231—Union Petroleum S. S. Co., petr., v. W. H. Edwards, formerly Coll.—Petn. for writ of cert. to 2d Crct. Ct. of Appls. denied.

1237—I. A. Silverberg et al., petrs., v. the U. S.—Petn. for writ of cert. to 5th Crct. Ct. of Appls. denied.

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1253—F. Leschnik, petr., v. C. C. Frier, as trustee of estate in bankruptcy of S. J. Leschnik.—Petn. for writ of cert. to 2d Crct. Ct. of Appls. denied.

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696—H. F. duPont, pltf., v. C. R. Miller, as Dir. Public Works and Bldgs., &c., et al.—Motion to dismiss for want of jurisdiction denied.

287—West. Pac. R. R. Corp. appl., v. the U. S.—Petn. for writ of cert. to 5th Circt. Ct. of Appls. denied.

1118—C. Schopp, petr., v. the U. S.—Petn. for writ of cert. to 2d Crct. Ct. of Appls. denied.

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SHIPPING AND MAILS

Times are given in Daylight Saving Time unless otherwise noted.

	NEW YORK.		Governors Island.		Hell Gate.		This City.	
	Sandy Hook.							
	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.		
High water	4:03	4:34	4:42	5:03	1:39	1:56	A.M.	P.M.
Low water	10:28	11:20	11:37	....	7:01	11:12	5:57	6:20

Steamships Arrived Yesterday

Steamer.	From.	Date.	Steamer.	From.	Date.
ALBERT BALLIN	Hamburg	May 22	FRED W. WELLER	Texas City	
FRANCONIA	Havana	May 29	OCUMULGEE	Tampa	
AM. MERCHANT	London	May 20	VACUUM	Philadelphia	
PONCE VICTORIA	Bermuda	May 30	CORNELIA	San Juan	
SAVOIE	Havre	May 23	JAN	Havana	May 26
MINNETONKA	London	May 23	VINDINGEN	Matanzas	May 27
SANTA LUISA	Antofagasta	May 15	HAUTA	Havana	May 27
CEIBA	Kingston	May 26	DENVER	Cristobal	May 25
CATO MAMBI	Santiago	May 25	GRETA	Cardenas	May 24
CHELDALE	Venice	May 25	CORNELIA	Guayamilla	May 27
KARENGA	Shanghai	Mar. 14	EVELYN	Ponce	May 18
BARACOA	Gonaives	May 9	SAN EDUARDO	Tampico	May 30
MOMUS	New Orleans		CHOLUTECA	Porto Cortes	May 27
GEO. WASHINGTON	Norfolk		BALTIC	Liverpool	May 23
H. M. ROGERS	Texas City				

Incoming Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
*SAMARIA, Cunard	Liverpool, May 23	Today, A.M.	early W. 13th St.
*ASSYRIA, Anchor	Glasgow, May 23	Today, A.M.	early W. 24th St.
†DROTTNINGHOLM, Swed.-Am.	Gothenburg, May 24	Today, A.M.	W. 57th St.
†STAVANGERFJORD, Nor. Am.	Oslo, May 23	Today, A.M.	126th St.
*LITUANIA, Baltic Amer.	Hamburg, May 22	Today, A.M.	43d St.
*VESTRIS, Lamport & Holt	Buenos Aires, May 11	Today, A.M.	11th St.
*MUNARGO, Munson	Nassau, May 30	Today, A.M.	Old Slip.
*PONCE DE LEON, Ponce	Ponce, May 31	Today, A.M.	Hamilton Av.
*MONTEREY, N. Y. & C. M.	Vera Cruz, May 30	Today, P.M.	Joralemon St
*HOMERIC, White Star	Southampton, May 27	Tomorrow, A.M.	W. 17th St.
*ARABIC, White Star	Hamburg, May 23	Tomorrow	W. 16th St.
*PARIS, French	Havre, May 27	Tomorrow	W. 15th St.
*ARIA, Peluso	Piraeus, May 15	Tomorrow	52d St.
*OSCAR II, Scan.-Amer.	Copenhagen, May 18	Tomorrow, A.M.	17th St.
*MARACAIBO, Red D.	La Guayra, May 29	Tomorrow	11th, Furman St.
*SIERRA VENTANA, N. Ger. L.	Bremen, May 23	Thursday, A.M.	18th St.
*PRESIDENT MONROE, Dollar	Marseilles, May 20	Thursday	Atlantic Av.
*SANTA MARTA, United Fruit	Jamaica, May 30	Thursday, A.M.	Fletcher St.
*SILVIA, Red Cross	St. John's, May 31	Thursday	Java St.
*AQUITANIA, Cunard	Southampton, May 20	Friday, P.M.	W. 14th St.
*LAPLAND, Red Star	Antwerp, May 21	Friday, P.M.	W. 16th St.
*ECUADOR, Pac. Mail	Cristobal, May 25	Friday	Hamilton Av.
*VAUBAN, Lamport & Holt	Buenos Aires, May 15	Friday	11th St.
*ASTREA, Royal Dutch	Curaçao	Friday	Montague St.
*S. P. VON FEDERLANDEN, R. D.	Paramaribo	Friday	Montague St.
*COLUMBUS, Nor. Ger. Lloyd	Bremen, May 23	Saturday	45th St.
*VREENDAM, Hol.-Amer.	Rotterdam, May 27	Saturday	52d St.
*CONTE ROSSO, Lloyd Sabaudo	Naples, May 27	Saturday	W. 55th St.
*DE GRASSE, French	Havre, May 30	Sunday	W. 15th St.
*BOURDONNAIS, French	Bordeaux, May 21	Sunday	W. 54th St.
†GEORGE WASHINGTON, U. S.	Bremen, May 23	Sunday	23d St.
*LEONARDO DA VINCI, Tran. I.	Genoa, May 23	Sunday	W. Houston St.
*CALAMARES, United Fruit	Port Limon, May 30	Sunday	Rector St.
*CAUTO, N. Y. & C. M.	Havana, June 3	Sunday	Joralemon St.
*LEVIATHAN, U. S.	Southampton, June 3	Monday	W. 49th St.
*ORLTA, White Star	Liverpool, May 30	Monday	W. 19th St.
*CARONIA, Cunard	Liverpool, May 30	Monday	W. 14th St.
*COLUMBIA, Anchor	Glasgow, May 30	Monday	W. 13th St.
†AM. FARMER, Amer. Merch.	London, May 30	Monday	21st St.
*REPUBLIC, U. S.	Bremen, May 28	Monday	23d St.
*PT. VICTORIA, Furness Bermu.	Hamilton, June 2	Monday	W. 55th St.
*SOUTHERN CROSS, Munson	Buenos Aires, May 31	Monday	14th St.
*CARIBAS, Red D.	La Guayra, May 30	Monday	11th, Furman St.

*Carries mail. †Reported by wireless. ‡Brooklyn. §Hoboken.

Outgoing Passenger and Mail Steamships

The following table shows the destination of steamers, the lines operating them, when their mails close (at the General Postoffice and the City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (June 2)

RESOLUTE (United American Lines), Hamburg (mails close 7:30 P. M., Monday; sails 1 A. M.), W. 46th St.

MARTHA WASHINGTON (Cosulich Line), Trieste (mails close 6:30 A. M.; sails 11 A. M.), 41st St., Brooklyn. Azores Islands and Portugal, Italy, Greece and Yugoslavia must be specially addressed. Parcel post for Azores Islands, Portugal, Italy, Greece and Yugoslavia. Supplementary mail closes at 5 P. M.; is forwarded by rail to Boston.

LUETZOW (North German Lloyd), Bremen (mails close 12:30 P. M.; sails 5 P. M.), 6th St., Hoboken. Germany. Must be specially addressed. Parcel post for Germany.

MONTEVIDEO (Spanish Royal Mail Lines), Barcelona (mails close 2 P. M.; sails 5 P. M.), Cuyler's Alley, Spain. Must be specially addressed. Parcel post for Spain, Balearic Islands, Canary Islands, Ceuta, Melilla and Tangier in Morocco.

PORTO VICTORIA (Furness Bermuda Line), Hamilton (mails close 9 A. M.; sails 11 A. M.), W. 55th St. Bermuda, St. Kitts, Nevis, Antigua, Montserrat, Dominica, St. Lucia, Barbados and Guiana. Parcel post for Bermuda.

BARRACUNA (Lloyd Brasileiro), Santos (mails close 10 A. M.; sails 1 P. M.), 42d St., Brooklyn. Pernambuco, Parahyba, Natal, Bahia and Sergipe. Other parts of Brazil must be specially addressed. Parcel post for Pernambuco, Bahia and Sergipe.

SAIL TOMORROW (June 3)

PRESIDENT HARDING (United States Lines), Bremen (mails close *8 A. M.; sails noon), 3d St., Hoboken, Irish Free State, Germany and Danzig. Other countries must be specially addressed. Parcel post for Great Britain, Northern Ireland, Irish Free State, France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and countries mentioned in Notes A and B.

RIVER ARAXES (Cunard Line), Salonika (mails close 9 A. M.; sails noon), W. 31st St. Gibraltar. Must be specially addressed. Parcel post for Gibraltar.

STEEL TRADER (Isthmian Steamship Lines), Port Said (mails close 11:30 A. M.; sails 3 P. M.), Joralemon St., Brooklyn. Egypt. Must be specially addressed. Parcel post for Egypt.

MAURETANIA (Cunard Line), Southampton (mails close *1 P. M.; sails 8 P. M.), W. 13th St. Europe, Africa and West Asia. Parcel post for Great Britain, Northern Ireland, France and countries mentioned in Notes A and B. Connects with Cairo-Bagdad air mail.

TACHIRA (Red D Line), Maracaibo (mails close *3:30 A. M.; sails 11 A. M.), 11, Furman St., Brooklyn. Curacao, Venezuela. Porto Rico must be specially addressed. Parcel post for Curacao and Venezuela.

CARRILLO (United Fruit Co.), Santa Marta (mails close *9 A. M.; sails noon), Rector St. Costa Rica, Jamaica and Colombia, except Cauca and Narino Departments. Canal Zone, Panama and other parts of Colombia must be specially addressed. Parcel post for Jamaica, Costa Rica and Colombia, except Cauca and Narino Departments.

CHOLUTECA (Atlantic Fruit Co.), Porto Cortes (mails close 1:30 P. M.; sails 4 P. M.), Rector St. Honduras (except Amapala City, Cholutesa, Colon and Atlantida Departments). Prints, &c., for Nacaome, Tegucigalpa, Yuscaran. Parcel post for Porto Cortes, Trujillo and San Pedro Sula.

LEWIS (LUCKENBACH Lines), Cristobal (mails close 8 P. M.; sails 9 P. M.), 35th St., Brooklyn. Canal Zone, Panama, Nicaragua (except east coast), Amapala City, Cholutesa, Cauca and Narino Departments of Colombia, Ecuador. Printed matter for El Salvador, Nacaome, Tegucigalpa and Yuscaran. Other parts of Colombia must be specially addressed. Parcel post for Canal Zone, Panama, El Salvador, Nicaragua (except east coast), Amapala City, Cholutesa, Cauca and Narino Departments of Colombia, Nucaome, Tegucigalpa, Yuscaran and Ecuador.

SAIL THURSDAY (June 4)

OHIO (Royal Mail Steam Packet Co.), Hamburg (no mails; sails 3 P. M.), Morton St.

WESTPHALIA (Hamburg American Line), Hamburg (mails close 7 A. M.; sails 10 A. M.), W. 46th St. Irish Free State. Germany must be specially addressed. Parcel post mail for Irish Free State, Germany, Austria, Czechoslovakia, Hungary, Switzerland.

SAVOIE (French Line), Havre (mails close *7 A. M.; sails 11 A. M.), W. 15th St. Europe, Africa and West Asia. Great Britain, Northern Ireland, Irish Free State, Europe, South Africa, Madeira, Cape Verde Islands, Sierra Leone, Liberia must be specially addressed. Parcel post for France and countries in Note B.

KERKLAND (Red Star Line), Antwerp (mails close *7 A. M.; sails 11 A. M.), W. 20th St. Great Britain, France, Belgium and Luxemburg. Must be specially addressed. Parcel post for Belgium, Luxemburg and Belgian Congo.

SANDGATE CASTLE (American & African S. S. Co.), Cape Town (mails close 9:30 A. M.; sails noon), 40th St., Brooklyn, South Africa. Must be specially addressed. Parcel post for South Africa, Bechuanaland, Portuguese East Africa, Northern and Southern Rhodesia and Southwest Africa.

AMERICAN MERCHANT (American Merchant Lines), London (mails close noon; sails 2 P. M.), 3d St., Hoboken. Great Britain. Must be specially addressed.

PONCE RICO (New York and Porto Rico S. S. Co.), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius. Printed matter for La Romana, San Pedro de Macoris, Santo Domingo City. Parcel post for Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, La Romana, San Pedro de Macoris, Santo Domingo City.

HOWICK HALL (Norton Line), Buenos Aires (mails close 9 A. M.; sails noon), 29th St., Brooklyn. Argentina, Uruguay, Paraguay. Must be specially addressed.

CRISTOBAL (Panama Line), Cristobal (mails close *11:30 A. M.; sails 3 P. M.), W. 25th St. Haiti (except Cape Haitien, Port de Paix, Gonaives, St. Marc). Canal Zone, Panama, Amapala City, Cholutesa, Cauca and Narino Departments of Colombia, Nicaragua. Letter mail for Nicaragua (except east coast). Printed matter for El Salvador, Nacaome, Tegucigalpa, Yuscaran. Other parts of Colombia must be specially addressed. Parcel post for Haiti (except Cape Haitien), Canal Zone, Panama, Amapala City, Cholutesa, Cauca and Narino Departments of Colombia, Nacaome, Tegucigalpa, Yuscaran, Ecuador.

SAIL FRIDAY (June 5)

ARION (American Export Lines), Constanza (mails close 7:30 A. M.; sails 11 A. M.), Kent St., Brooklyn. Greece, Turkey, Rumania. Must be specially addressed. Parcel post for Greece, Turkey, Rumania.

PROVIDENCE (Fabre Line), Naples (mails close 8:30 A. M.; sails noon), 51st St., Brooklyn. Egypt, Italy. Must be addressed. Parcel post for Italy.

HOMERIC (White Star Line), Southampton (mails close 8 P. M.; sails 1 A. M. Saturday), W. 17th St. Europe, Africa, West Asia. Great Britain, Northern Ireland, Irish Free State, Bergen, Madeira, South Africa, Cape Verde Islands, Sierra Leone, Liberia must be specially addressed. Parcel post for Great Britain, Northern Ireland, France and countries mentioned in Notes A & B. Supplementary mail accepted at Variek St. Station up to 11:45 P. M.

BOSTON MARU (Garcia & Diaz), Santos (mails close 10:30 A. M.; sails 1 P. M.), Jersalmon St., Brooklyn. Santos. Must be specially addressed.

CARNA (Royal Netherlands West India Mail), Maracaibo (mails close noon; sail 5 P. M.) Montague St., Brooklyn. Ports de Paix, Gonaives, St. Marc. Other parts of Haiti, Cuba, Venezuela must be specially addressed. Parcel post for Curacao, Venezuela.

MUNARGO (Munson Line), Antilla (mails close noon; sails 4 P. M.), Old Slip, Bahamas, including Inagua and Fortune Islands, City of Antilla, Cuba. Other parts of Cuba must be specially addressed. Parcel post for Bahamas and City of Antilla.

KUMA (Royal Netherlands West India Mail), Maracaibo (mails close noon; sails 5 P. M.), Montague St., Brooklyn. Venezuela, Curacao. Parcel post for Venezuela, Curacao.

SAIL SATURDAY (June 6)

HOMERIC (White Star Line), Southampton (mails close 8 P. M. Friday; sails 1 A. M.), W. 17th St.

MINNETONKA (Atlantic Transport Line), London (no mails; sails 10 A. M.), W. 16th St.

ARABIC (American Line), Glasgow (no mails; sails noon), W. 13th St.

BALTIC (White Star Line), Liverpool (no mails; sails noon), W. 19th St.

PARIS (French Line), Havre (mails close *6 A. M.; sails 10 A. M.), W. 15th St. Europe, Africa, West Asia. Parcel post for France and countries in Note B.

ROTTERDAM (Holland-America Line), Rotterdam (mails close 8:30 A. M.; sails 11 A. M.), 5th St., Hoboken. Great Britain, France, Netherlands. Must be specially addressed. Parcel post for Netherlands.

FRANCONIA (Cunard Line), Liverpool (mails close *8 A. M.; sails noon), W. 14th St. Great Britain, Northern Ireland, Irish Free State, Bergen, Madeira, South Africa, Cape Verde Islands, Sierra Leone, Liberia. Other countries must be specially addressed. Parcel post for Great Britain, Northern Ireland, Irish Free State and countries in Note A.

SAMARIA (Cunard Line), Liverpool (mails close 8 P. M.). Irish Free State. Great Britain, Northern Ireland must be specially addressed. Parcel post for Irish Free State. Forwarded by rail to Boston.

SILVIA (Red Cross Line), St. John's (mails close 7 A. M.; sails 11 A. M.), Java St., Brooklyn. Newfoundland. Parcel post for Newfoundland.

ACONCAGUA (South American S. S. Co.), Valparaiso (mails close *7:30 A. M.; sails 11 A. M.), Harrison St., Brooklyn. Canal Zone, Panama, Amapala City, Cholutesa, Cauca and Narino, Colombia, except Cauca and Narino Departments. Canal Zone, Panama and other parts of Colombia must be specially addressed. Parcel post for Jamaica, Costa Rica and Colombia, except Cauca and Narino Departments.

CHAVOUR (Lamport & Holt), Buenos Aires (mails close 8:30 A. M.; sails noon), 16th St., Hoboken. Argentina, Uruguay, Paraguay. Must be specially addressed.

BARACOA (Colombian Line), Cartagena (mails close 8:30 A. M.; sails noon), Empire St. Haiti and Colombia, except Cartagena, Cauca, Narino, Magdalena Departments. Jamaica, other parts of Colombia must be specially addressed. Parcel post for Haiti and Colombia, except Cartagena, Cauca, Narino, Magdalena Departments.

MOROZAL (New York and Porto Rico S. S. Co.), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius (except registered matter). Printed matter for La Romana, San Pedro de Macoris, Santo Domingo City. Ordinary parcel post for Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, La Romana, San Pedro de Macoris, Santo Domingo City.

TOLOA (United Fruit Co.), Port Limon (mails close *9 A. M.; sails noon), Rector St. Costa Rica, Cuba, Canal Zone, Panama must be specially addressed. Parcel post for Costa Rica.

ATLANCO (Atlantic Navigation Corporation), Puerto Cortes (mails close 9 A. M.; sails noon), Rector St. City of Neuvitas, Cuba; Honduras, except Amapala City, Cholutesa, Departments of Colon and Atlantida. Prints, &c., for Nacaome, Tegucigalpa, Yuscaran. Parcel post for City of Neuvitas, Porto Cortes, Trujillo and San Pedro Sula.

BOQUOIS (Santo Domingo Line), Barahona (mails close *8:30 A. M.; sails 5 P. M.), Hamilton Av., Brooklyn. Turks Island, Dominican Republic. Parcel post for Turks Island and Dominican Republic except La Romana, San Pedro de Macoris, Santo Domingo City.

WESTERN WORLD (Pan American Line), Buenos Aires (mails close *10:30 A. M.; sails 1 P. M.), 1st St., Hoboken. South Brasil, Argentina, Uruguay, Paraguay. Parcel post for South Brazil, Uruguay, Paraguay.

NOTE A—Parcel post mails via England: To Aden (including Kamaran and Perim), Afghanistan (Kabul), Albania (certain places), Ascension, Belgian Congo (Katanga and Eastern Provinces and the territories of Ruanda and Iturl), British Central Africa, Nyasaland Protectorate), British India, British Somaliland, Cameroons (British and French Zones), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, French India (specially addressed), Gambia, Gold Coast Colony, Ireland (North), Kenya and Uganda, Macao (China), Madeira, Malta, Mauritius (including Rodriguez), Mesopotamia (Iraq) including Kuwait, Morocco (British), Larache and Teuban only, Nigeria, Nyasaland Protectorate, Palestine, Persia, Portuguese India, Portuguese Timor, Portuguese West Africa, Tibet, Togoland (British), Trans-Jordania (territory east of Jordan River), Turkey in Europe and Turkey in Asia (towns nearest and Smyrna).

SHIPPING AND MAILS

NOTE B—Parcel post mails via France: To Algeria (including Algeria, Constantine, Oranie), Dahomey, French Equatorial Africa, French Guiana, French Somali Coast, French India, French Indochina (especially addressed), Annam, Cambodia, Cochin China, Laos and Tonkin, French Postoffices in China, Guadeloupe and Dependencies, French Guinea, Ivory Coast, Lebanon, Ivory Coast, Madagascar and dependencies (Madagascar, Ste. Marie de Madagascar, Nossibe, Comoro Islands, Mayotte, Great Comoro, Anjouan and Mohell), Mauritania, Morocco, Morocco (French), New Caledonia and dependencies, Niger Territory, Reunion, Rivre Tchrieddie, Senegal (Upper Senegal and Niger Volta), Somaliland (French), Syria (Beirut), Damascus, Aleppo and the Western and Eastern Zone, Tunis.

*Supplementary mail on pier; closes 10 minutes before ship sails.

Other Outgoing Steamships

Steamer.	Destination.	Date.
STEEL SEAFARER	Singapore	June 2
GUANAJAMO	Puerto Mexico	June 2
BALSAM	Cardiff	June 2
PIPESTONE COUNTY	Havre	June 2
CHICAGO CITY	Cardiff	June 2
CARNIA	Smyrna	June 3
RHODE FAGELUND	Buenos Aires	June 3
ZEIBA	Kingston	June 3
PRINCESS MAY	Saratoga	June 3
LIPLAND	Havana	June 3
PANUCO	Havana	June 3
ALEDONIAN	Antwerp	June 3
SANDGATE CASTLE	Delagoa Bay	June 4
PHILOCTETES	Cebu	June 4
MUNPLACE	Calbarien	June 4

Steamer.	Destination.	Date.
CAUTO MAMBI	Cienfuegos	June 4
SHEAF FIELD	Manzanillo	June 4
MUNROMO	Calbarien	June 4
ASWESTAN	Tampico	June 5
CHELSEY	Ponce	June 5
N. W. MILLER	London	June 5
COLLAMER	Bordeaux	June 5
MONTEVALLERI	Genoa	June 5
BENGAL MARU	Moji	June 6
TEXAN	Tacoma	June 6
EAGLE	Seattle	June 6
GOLDEN GRAY	Vancouver	June 6
CORNELIA	Rumania	June 6
THE LAMBS	Singapore	June 6

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At.	Date.
ESTONIA	Baltic	May 31
PITTSBURGH	Antwerp	May 31
MINNEWASKA	London	June 1
ADRIATIC	Liverpool	May 31
SCYTHIA	Queenstown	June 1
CAMERONIA	Glasgow	May 31
ANDANIA	Plymouth	June 1
MOUNT CLAY	Queenstown	May 30
NIEUW AMSTERDAM	Plymouth	June 1
CATHLAMET	Las Palmas	May 31
AMERICAN BANKER	London	June 1
ANDANIA	Cherbourg	June 1
BERGENSFJORD	Bergen	June 1

Steamer.	At.	Date.
PERE HARRISON	Genoa	June 1
SCYTHIA	Liverpool	June 1
VAUBAN	Rio de Janeiro	May 31

SAILED.

Steamer.	From.	Date.
BILTAR	Port Said	May 30
ANTONIA	Belfast	May 31
LEONARDO DA VINCI	Lisbon	May 29
AMERICAN FARMER	London	May 30
BERLENTE	Port Sudan	May 31
DIOMED	Hankow	June 1
STUTTGART	Cherbourg	May 31

PASSED.

S. S. GIUSEPPE VERDI, New York and Boston for Naples, passed Gibraltar May 31.
S. S. TIMAVO, New York for Trieste, passed Gibraltar May 31.

Transcontinental Air Mail

The transcontinental air mail service is operated in both directions daily, leaving Hadley Field (New Brunswick, N. J.) at 8:30 A. M., Eastern Standard Time, and San Francisco at 9:30 A. M., Pacific Time. The planes carry mail for intermediate points as well, including Cleveland, Chicago, Omaha, Cheyenne, Salt Lake City, &c. Mail for points not on the air route is forwarded by mail trains from the nearest air mail stations.

The New York daily closing time for the mail is 7 A. M., Eastern Standard Time, from the General Postoffice, and 11 P. M. the previous night, or a little later, at the air mail letter boxes, painted red, white and blue, which are located in various parts of the city. The closing time at the box in Times Square is 11:25 P. M.

Sunday's air mail from San Francisco arrived at 5:52 P. M., Eastern Standard Time, at Hadley Field, New Brunswick, N. J., yesterday, and was forwarded by rail to New York.

Special to The New York Times.

SAN FRANCISCO, June 1.—Sunday's transcontinental air mail from New York arrived here today at 5:30 P. M., thirty minutes late.

Monday's transcontinental air mail running from San Francisco to New York was held at Concord, Cal., until 4:30 P. M., due to storms, when it then outraced for Reno, Nev.

Transpacific Mails

The connecting mails close at General Postoffice and City Hall Postoffice Station, New York, at 6 P. M. daily, as follows:

Japan, Korea, China, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; also parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via Seattle.....

Hawaii (except parcel post) and specially addressed correspondence for Japan, Korea and China; also parcel-post mails for Japan and Korea, via San Francisco.....

Japan and Korea (specially addressed correspondence only), via Seattle.....

Hawaii, via San Francisco.....

Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; also parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Malay States, North Borneo, Sarawak and Straits Settlements (letter mail for New Zealand, Australia and parcel post for Fiji Islands will be dispatched at Honolulu), via San Francisco.....

Australia (specially addressed correspondence only), via Panama Canal and Brisbane. Mails close at 8:30 A. M., from New York.....

New Zealand (specially addressed correspondence only), via Panama Canal and Auckland. Mails close at 8:30 A. M., from New York.....

Netherlands East Indies (specially addressed correspondence only), via San Francisco.....

Hawaii, Fiji Islands, Samoan Islands and Australia; also parcel-post mails for Fiji Islands, Samoan Islands and Australia, via San Francisco.....

Tahiti, Society Islands, Cook Islands, New Zealand and Australia; also parcel-post mails for Society Islands, Cook Islands, New Zealand and Australia, via San Francisco.

Netherlands East Indies (specially addressed correspondence only); also parcel-post mails for Netherlands East Indies. Mails close at 1:30 A. M., from New York.....

FRES. JEFFERSON	June 3
HIBERNIA MARU	June 4
TOKIWA MARU	June 5
MATSONIA	June 5
EMP. OF CANADA	June 9
FRES. PIERCE	June 6
PORT AUCKLAND	June 10
MIDDLESEX CAST	June 10
GRACE DOLLAR	June 10
SONOMA	June 11
TAHITI	June 13
BURTADES	June 18

Transatlantic Mails Due at New York

Postmaster John J. Kiely announces that the S. S. PARIS (French), is due June 3, with mails from France, and that the S. S. ARTAVIA (Lloyd Sabaudo), is due June 5, with mails from Austria, Belgium, Czechoslovakia, Denmark, Egypt, Finland, France, Germany, Great Britain, Greece, Hungary, Italy, Lithuania, Netherlands, Norway, Poland, Portugal, Russia, Spain, Sweden, Switzerland, Turkey and Yugoslavia. Steamer left Southampton and Cherbourg May 30.

Transpacific Mails Due at New York

AUSTRALIAN, NEW ZEALAND, HAWAIIAN, FIJI ISLANDS, FRIENDLY ISLANDS AND NEW CALEDONIA MAILS.

Postmaster John J. Kiely announces the mails of the following dates: Noumea April 29, Perth April 30, Sydney May 5, Melbourne May 6, Nukualofa May 8, Vavau May 9, Wellington May 11, Auckland May 12, Suva May 16, Honolulu May 22, which arrived at San Francisco per steamer FLORENCE, were dispatched East on May 29, and are due in New York on the morning of Wednesday, June 3.

Excellent accommodations in all classes are still available on the famous

GEORGE WASHINGTON

Sailing JUNE 10th

New York to Plymouth, Cherbourg and Bremen

1st Class $231 up; 2nd Class $136.25 up; 3rd Class $87.50 up

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EAST COAST	WEST COAST
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Sailing Northbound at Santos, Trinidad and Barbados.	NEXT SAILINGS
Vestris, June 13	Essequibo, June 18
*Voltaire, June 27	Ebro, July 16
Vauban, July 25	Largest vessels in the West Coast Trade.
*Vandyck, Aug. 8	

*Newest and finest ships in the service

Special Cruise Tour 59 days $775 all expense included By the S.S. Voltaire, June 27

Regular Sailings from Buenos Aires, Montevideo and Brazilian Ports, to Europe by Royal Mail Line and Nelson Line Steamers.

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ACONCAGUA ..... June 6
TENO ..... July 4

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AND ALL PARTS OF EUROPE
Via Plymouth, Boulogne S/M., Rotterdam

Rotterdam ..... June 6
Veendam ..... June 13
Volendam ..... June 20

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South America
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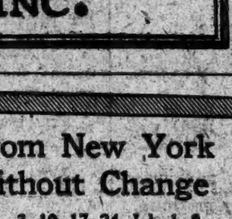

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FIFTH AND GOTHAM NATIONAL BANKS NOW UNITS IN MANUFACTURERS TRUST COMPANY SYSTEM

UNIT BANKING

As Created and Developed by the Manufacturers Trust Company

What It Is — How It Works

The Manufacturers Trust Company has fifteen unit offices in Greater New York.

Each office is a complete, separate unit—practically an independent bank.

Each unit office is equipped for complete banking, trust, and investment service, not depending upon the Principal Office for any of these services except in an advisory way.

Each unit office has its own directing officers who have full power to make decisions promptly and finally.

Each unit office is backed by its own strength and the resources of the entire institution, approximately $220,000,000.

Mergers That Make Better, Stronger Banks

Twelve of these offices were acquired in mergers which, contrary to the usual results in absorptions, gave the districts served by these banks complete unit offices with added strength and facilities instead of just branch banks with most of their services transferred to main offices.

De-centralization into strong units—not centralization—is the policy of unit banking. As a result, every merger into the Manufacturers Trust Company "adds to" instead of "takes from" a district. It gives a neighborhood every service which an absorbed bank previously gave, then adds other services which individual banks of smaller resources can not perform and which branch banks usually do not perform.

Proof that districts served by these merged unit offices appreciate and welcome such increased facilities is shown by the progress of the twelve merged banks. Each has grown far larger since absorption, one quadrupling deposits in the seven years it has been a unit in the Manufacturers Trust Company.

Every Unit Office Makes Its Own Loans

When you apply for a line of credit at any office of the Manufacturers Trust Company, your application is acted upon promptly at that office.

The unit system plan works this way: An office may have a number of trained loaning officers, each with a different limit on the amount of the bank's funds he can lend. For instance, a junior loaning officer (depending upon his experience), without consultation with any other officer, can lend up to a certain amount. Another more experienced officer can lend a larger amount. The senior officer in charge of the office can lend still more. If a combination of two or three officers agree that an even larger loan is justified, they can make it, within fixed limits—without reference to any other office of the company.

Under the unit system, a decision on a loan may be obtained promptly at the office where you bank and where you are best known.

Each Office Complete Unit In System

As in loans, so in all commercial banking matters, investments, trusts, foreign banking. Each unit office of the Manufacturers Trust Company stands complete, taking active part in the business of the district it serves.

Through the unit plan, fifteen widely-separated districts in Greater New York receive neighborhood banking completely attuned to their individual needs. And yet each office provides the district it serves with all the facilities of a great banking organization having large resources and connections extending to every part of the world.

Through this plan, fifteen offices are as one, one for all, and all for one. This is the system of unit banking as created and developed by the MANUFACTURERS TRUST COMPANY.

NATHAN S. JONAS, President.

Mergers Bring Opportunity To Clerks In Banks

Many Employees of Absorbed Institutions Become Officers Of Manufacturers Trust

The Manufacturers Trust Company has absorbed or merged with ten other banks since it was organized in 1905 and today there are officers of high rank with the Manufacturers Trust Company who were minor clerks when the institutions with which they were connected were absorbed.

Just a single example! Of clerks with the Broadway Bank of Brooklyn when it was absorbed in 1912, one now is a Vice-President and Secretary of the Manufacturers Trust Company, one is Vice-President in charge of offices in Brooklyn and Queens, and three are Assistant Secretaries.

PRINCIPLES GUIDING MERGERS

In every merger, two principles guide the Manufacturers Trust Company:

First: The merger must give the district served by the absorbed bank a more complete institution than before.

Second: Every employee in the absorbed bank must have a better opportunity for advancement than he had before.

When the Manufacturers Trust Company absorbs another institution, its sole idea is to build a better bank for every customer. New departments usually are added, for every office of the Manufacturers Trust Company must have five complete departments—commercial, trust, investment, thrift and foreign.

PERSONNEL LITTLE CHANGED

Thus strengthened and with greatly increased resources, the merged bank starts out as a separate unit as fully equipped as all the other units in the strongly welded chain. Its personnel, however, has been changed but little. Virtually all persons who greeted customers of the bank before the merger still are there—old friends of the district.

Officer Heads Credit Conference Committee

Henry C. Von Elm

When the Manufacturers National Bank of Brooklyn was absorbed by the Manufacturers Trust Company in 1914, Henry C. Von Elm was a discount clerk in the former institution.

Four years later when the West Side Bank became a unit office in the Manufacturers Trust Company System, Mr. Von Elm was placed in charge of that office with the title of Assistant Secretary. In 1919, at the age of 32 years, Mr. Von Elm was promoted to the office of Vice-President and when the Columbia Bank was absorbed in 1923, he was placed in charge of the Fifth Avenue and Forty-third Street Office.

Today, 11 years from the time he started with the Manufacturers Trust Company, Mr. Von Elm is Vice-President in charge of the Fifth Avenue Office and also is head of the Credit Conference Committee.

Mr. Von Elm is President of the New York Chapter of the Robert Morris Associates, the national organization of bank credit men.

He is equally and deservedly popular with both our customers and our organization.

No Hard And Fast Rules For Extension of Credit

"What are your rules for extending credit?" persons sometimes ask the Manufacturers Trust Company.

We have no rules. A customer's balance and statement do not automatically determine the line of credit to be granted. Each case is handled on its own merits.

You May Have Bonds Analyzed Without Cost

Investment Department Of Manufacturers Trust Surveys Holdings for Customers

Our Investment Department has a broader purpose than simply selling sound securities. Through this department, the Manufacturers Trust Company constantly seeks to show customers the value of good bonds.

One of the ways it accomplishes this is to analyze securities for customers without cost. Investment experts of long experience will gladly make surveys of your securities and will furnish you with individual typewritten reports on their soundness together with suggestions as to changes and reinvestments, if necessary.

HOW TO OBTAIN SERVICE

To obtain this service, write the Investment Department at the Principal Office, 139 Broadway, enclosing a list of your securities or call at any of the fifteen unit offices in the four boros of Greater New York.

Investment advice also is given without cost at the Manufacturers Trust Company. You may obtain it at any office and you may buy bonds at any office—bonds carefully selected by experts who have sought securities which they believed made the highest returns consistent with absolute safety.

ORIGINAL BOND ISSUES FINANCED

Although recently installed as a separate department, the Investment Department, under the supervision of Arthur S. Kleeman, has brought out many important issues. They include the A. I. Namm First Mortgage 6% Sinking Fund Gold Loan, $4,100,000; New York Central Electric Corporation First Mortgage 5½% Gold Bonds, $2,600,000; The Pictorial Review Company First Mortgage Convertible 6½% Gold Bonds, $2,250,000; American Schaeffer & Budenberg Corporation 7% Cumulative Participating Preferred Stock, $1,250,000, and J. C. Penney Building & Realty Corporation 5½% Serial Gold Bonds, $3,750,000.

FIFTEEN CONVENIENT OFFICES IN 4 BOROS

BORO OF MANHATTAN

139 Broadway, at Cedar Street. Principal Office—In the heart of the world's greatest financial and business district.

481 Eighth Avenue, corner 34th Street. Eighth Avenue Office—In the center of the women's wear, cutting-up, fur and millinery districts.

385 Fourth Avenue, corner 27th Street. Fourth Avenue Office—At the cross roads of the silk and woolen trades.

513 Fifth Avenue, corner 43rd Street. Fifth Avenue Office—Serving the stores and the shoppers of New York's exclusive retail district.

415 Broadway, corner Canal Street. Canal Street Office—At the world's greatest cotton goods center.

1511 Third Avenue, corner 85th Street. Yorkville Bank Office—For many years the financial center of the great Yorkville District of Upper Manhattan.

1819 Broadway, at Columbus Circle. Columbus Circle Office—At the heart of Uptown New York and in the center of the world's greatest Automobile Row.

131 East Twenty-third Street, corner Lexington Avenue. Twenty-third Street Office—Conveniently located in one of the busiest centers of Midtown New York.

BORO OF BROOKLYN

774 Broadway, corner Sumner Avenue. 774 Broadway Office—The first home of the Manufacturers Trust Company which was started in the Williamsburgh section of Brooklyn.

84 Broadway, corner Berry Street. 84 Broadway Office—Serving many of the great industrial plants in one of Brooklyn's large manufacturing centers.

225 Havemeyer Street, near Broadway. Williamsburgh Bridge Plaza Office—At the center of the important commercial and industrial district which radiates from the Williamsburgh Bridge Plaza.

819 Grand Street, corner Bushwick Avenue. Bushwick Office—Serving the rapidly developing residential and industrial section of Bushwick.

190 Joralemon Street, near Court Street. Joralemon Street Office—But a step from Boro Hall at the center of Downtown Brooklyn.

BORO OF BRONX

1042 Westchester Avenue, corner Southern Boulevard. Bronx Office — Serving both the business houses and the homes of The Bronx.

BORO OF QUEENS

1696 Myrtle Avenue, corner Cypress Avenue, Ridgewood. Ridgewood Office—Conveniently located to care for the wants of this district of homes.

Manufacturers Trust Company

Resources—$220,000,000

Two Newest Mergers Bring Realization Of Twenty Year Dream

Services Performed For Our Customers

Banking Department

Checking Accounts—Customers having checking accounts are encouraged to confer with officers on business and financial matters. Out-of-town checks are collected free of charge and interest is paid on daily balances at a rate in keeping with the size and activity of an account. A statement of deposits and withdrawals is mailed to each customer on the last business day of the month.

Financing—Consistent lines of credit are provided for sound business and loans also are made on collateral.

Collections—The Manufacturers Trust Company makes collections on drafts, notes and other business paper.

Information—The Manufacturers Trust Company provides accurate and first-hand trade and credit information.

Trust Department

Executor and Trustee Under Wills—The Manufacturers Trust Company acts as executor and trustee and co-executor and co-trustee under wills.

Voluntary Trusts—As trustee under a voluntary trust, the Manufacturers Trust Company manages funds set aside for a specific purpose.

Life Insurance Trusts—As trustee under a life insurance trust, the Manufacturers Trust Company pays to beneficiaries certain stated amounts determined by the maker of the trust, at periods selected by the maker.

Custodianship—Many business men with large investment holdings establish custodian accounts with the Manufacturers Trust Company. The company cares for the securities in its own vaults, frequently checks up, clips coupons, remits interest to holders and endeavors to watch for called bonds, stock rights, etc. Funds from maturing securities are carefully reinvested if the owner desires.

Trusteeship in Business Matters—The Manufacturers Trust Company is completely equipped to serve as a stock transfer agent and registrar of securities for corporations, as trustee under stock issues and corporation mortgages, as attorney-in-fact and in all other fiduciary capacities.

Investment Department

Information—The investment specialists of the Manufacturers Trust Company analyze bond and investment holdings of customers free of charge.

Sales—The Manufacturers Trust Company never offers a customer a security that it has not very carefully investigated.

Refinancing—Sound business and industrial corporations which need refinancing to take up temporary loans, matured bonds, etc., find the Manufacturers Trust Company works with them whole-heartedly and to their entire satisfaction.

Foreign Department

Financing—World-wide banking connections enable the Manufacturers Trust Company to finance exports and imports to and from all parts of the world.

Letters of Credit, Travelers' Cheques—You may buy travelers' cheques and arrange for a letter of credit at any office.

Information—The latest foreign exchange quotations always are available.

Thrift Department

All Manufacturers Trust Company offices have Special Interest Departments. Four per cent. compound interest is paid twice each year on all accounts of more than five dollars. As little as one dollar will open an account.

Safe Deposit Department

Most of the offices of the Manufacturers Trust Company have modern safe deposit boxes.

Founders of Manufacturers Trust Company Planned Such Chain When First Office Was Opened

A dream of twenty years becomes realization today with the completion of arrangements by which the Manufacturers Trust Company takes over the Fifth National Bank and the Gotham National Bank and operates them as unit offices in its city-wide banking system.

The Fifth National, 181 East Twenty-third Street, corner of Lexington Avenue, opens today as the Twenty-third Street Office of the Manufacturers Trust Company. The Gotham National, 1819 Broadway, at Columbus Circle, now is the Columbus Circle Office of the Manufacturers Trust Company.

The group of men who founded the little Citizens Trust Company in the Williamsburgh section of Brooklyn twenty years ago, were men of vision and imagination who had well-conceived and definite plans of expansion.

7 YEARS TO LAY FOUNDATION

These men were headed by Nathan S. Jonas, who then was President of the Citizens Trust and now is President of the Manufacturers Trust, the outgrowth of the Citizens Trust.

The founders dreamed of a personal service banking institution with a few hundred million dollars on deposit, capital and surplus in proportion, and about a dozen offices strategically located along the line of the city's march of progress. And they set to work to accomplish their plan.

It took seven years to lay the foundation for the expansion which was to come, seven years of patient, struggling effort, during which the little trust company successfully weathered the great panic of 1907. It emerged from that period of stress with the fullest confidence of the Williamsburgh community which it served, and ready for the first step of the founders toward the achievement of their goal.

FIRST MERGER IN 1912

The merger in 1912 of the Broadway Bank into the Citizens Trust Company was the first of a series of mergers, which included the Manufacturers National Bank of Brooklyn, after which the company adopted the name of the Manufacturers Trust Company; the West Side Bank of New York, the Ridgewood National Bank of Brooklyn, the North Side Bank of Brooklyn, the Industrial Bank of New York, the Columbia Bank of New York, and, about two months ago, the Yorkville Bank of New York.

The present double merger through its purchase of the Gotham National Bank and the Fifth National Bank rounds out the plans conceived 20 years ago. With resources of $220,000,000, capital and surplus of about $22,000,000, and deposits of approximately $190,000,000, the Manufacturers Trust Company now closely approaches the vision and ideals of the founders.

NEW UNITS IN THE SYSTEM

Founded in 1864, the Fifth National Bank was one of the oldest national banking institutions in New York.

The last published statement of the Fifth National Bank showed capital of $1,200,000, surplus and undivided profits of $1,462,218.65 and deposits of $19,392,226.44.

At Columbus Circle, the Hub of New York and the starting point of all motor trails from the city, the Gotham National Bank has served one of the fastest growing districts in Manhattan.

The Gotham National was founded in 1910. The last published statement showed capital of $1,500,000, surplus and undivided profits of $546,800 and deposits of $17,294,000.